

# 2018 APPROPRIATION LAW

NO. 7 OF 2017

EKITI STATE OF NIGERIA

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*Commencement*

(January, 2018)

Enacted by the Ekiti State House of Assembly as follows:

*Appropriation.* 1. i The **Accountant General of Ekiti State** may, when authorized to do so by warrant signed by the **Commissioner for Finance** pay out of the **Consolidated Revenue Fund of Ekiti** during the financial ending 31<sup>st</sup> December, 2018 the sum specified warrant not exceeding in aggregate the 2018 Estimate of Ninety-Eight Billion, Six Hundred and Eleven Million, Five Hundred and Forty-Five Thousand, Forty Naira and Twenty-Two kobo. (**₦98, 611, 545, 040.22**).

*Schedules I & II.* ii The amount mentioned in **Sub-section (I)** of this Section shall be appropriated to Head of **Expenditure** specified in **Schedules I & II** to this Law.

iii No part of the amount afore-said shall be issued from the **Consolidated Revenue fund of Ekiti State** after the end of the year mentioned in sub-Section (i) of this **Section**.

*Citation.* 2. This Law may be cited as the 2018 Appropriation Law.

**FIRST SCHEDULE.**

**RECURRENT EXPENDITURE.**

S/NO	DETAILS	APPROVED ESTIMATES 2018 ₦
1.	PERSONNEL COST	20,985,197,259.40
2.	OTHER CHARGES	2,994,892,881.73
3.	EXPENDITURE-IGR (TERTIARY INSTITUTIONS)	4,128,010,058.12
4.	RECURRENT GRANTS TO PARASTATALS/INSTITUTIONS	10,829,583,372.93
5.	TRANSFER TO OTHER FUNDS	10,809,337,062.76
6.	CONSOLIDATED REVENUE FUND CHARGES	16,785,405,534.87
	TOTAL	66,532,426,169.81

**SECOND SCHEDULE.**

**CAPITAL EXPENDITURE.**

S/NO	DETAILS	APPROVED ESTIMATES 2018 N
1.	ECONOMIC SECTOR	16,304,178,653.84
2.	SOCIAL SERVICES SECTOR	6,148,199,899.62
3.	ENVIRONMENTAL DEVELOPMENT SECTOR	1,004,000,000.00
4.	ADMINISTRATIVE SECTOR	8,622,740,316.95
	<b>TOTAL</b>	<b>32,079,118,870.41</b>

2018 APPROPRIATION

THIRD SCHEDULE

2018 BUDGET: REVENUE SOURCES.

S/NO	DETAILS OF REVENUE	APPROVED ESTIMATES 2018 N
1.	Statutory Allocation	32,970,737,571.98
2.	Internally Generated Revenue (MDAs)	7,297,934,386.75
3.	Internally Generated Revenue (Tertiary Institutions)	4,128,010,058.12
4.	VAT	10,500,000,000.00
5.	IDA (Education Intervention Fund)	3,644,179,121.66
6.	Sundry Incomes: (FAAC Augmentation, Refund from NNPC & Proceeds from sales of Fertilizer)	12,000,000,000.00
7.	External Grants (Draw – Down)	4,586,989,085.28
8.	MDGs Conditional Grants Scheme	1,200,000,000.00
9.	Loan – Internal Loan / Bond	2,000,000,000.00
10.	Reimbursement from Federal Government on Roads Projects	1,283,694,816.87
11.	Ecological Funds	2,000,000,000.00
12.	Excess Crude Oil Proceed + Budget Differential	2,000,000,000.00
13.	Other:- Sundry Income:	1,000,000,000.00
14.	Paris Club ( Refund of Differentials)	7,000,000,000.00
15.	Others:- Transfer from Prior fiscal year	7,000,000,000.00
	<b>TOTAL</b>	<b>98,611,545,040.22</b>

This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.

.....  
MR. TOLA ESAN  
*Clerk of the House of Assembly*

.....  
Rt. Hon. Kola Oluwawole  
*Speaker of the House*

Governor's Assent

I hereby signify my assent to this Bill

*K foy's E*  
DR. PETER AYODELE FAYOSE  
Executive Governor of Ekiti State

MADE AT ADO EKITI THIS *22ND* DAY OF *DEC*, 2017