

EKITI STATE DOMESTIC DEBT DATA AS AT 31st March, 2019.

DEBT CATEGORY	4th QUARTER (OCTOBER - DECEMBER) 2018 (HISTORICAL)			1ST QUARTER (JANUARY - MARCH) 2019 (ACTUAL)			2ND QUARTER (APRIL - JUNE) 2019 (PROJECTION)			NEW LOAN/ DISBURSEMENT/NEW DEBT
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST	
Fiscal Budget Support	16,869,000,000.00	0	-	16,869,000,000.00	-	-	0.00	16,869,000,000.00	0	-
Bailout	8,919,634,767.34	56,986,575.41	202,202,196.88	8,859,198,340.17	60,436,427.17	198,751,697.12	-	8,802,401,664.17	56,796,676.00	194,509,473.71
FGN BONDS	18,109,324,098.34	71,288,535.57	673,458,948.38	18,109,324,098.34	71,288,535.57	670,496,599.41	-	18,045,739,504.30	63,584,594.04	673,172,419.77
ECA Backed Loan	9,437,596,777.79	56,786,847.03	829,258,974.42	9,370,128,290.19	67,468,487.60	202,465,355.85	-	9,296,163,934.26	73,964,355.93	829,258,974.42
STATE BONDS	1,990,746,143.00	205,765,023.00	93,088,202.49	1,769,034,330.50	221,711,812.50	77,141,412.99	0	1,581,236,820.10	187,797,510.40	113,185,908.01
COMMERCIAL BANK LOANS	1,987,788,065.28	-	-	1,987,788,065.28	-	-	0	1,787,788,065.28	200,000,000.00	-
Infrastructure (CSN NUWSRP)	82,225,000.00	40,112,500.00	-	42,112,500.00	40,112,500.00	-	-	1,000,000.00	41,112,500.00	-
JUDGEMENT DEBTS	914,853,745.58	4,000,000.00	-	3,732,499,997.75	-	-	2,817,646,252.17	3,732,499,997.75	-	-
CONTRACTORS' ARREARS	28,575,946,572.26	94,986,493.09	-	25,797,802,293.18	2,778,144,279.08	-	0.00	23,832,273,601.38	1,965,528,691.80	-
PENSION AND GRATUITY ARREARS	24,786,949,522.40	1,193,013,140.65	-	14,713,044,195.92	10,073,905,326.48	-	0.00	16,048,330,004.41	1,161,063,284.90	-
SALARY ARREARS AND OTHER STAFF CLAIMS	6,337,350,122.35	5,367,487,393.10	-	6,744,857,925.67	4,220,125,304.07	-	4,627,633,107.39	6,524,145,545.53	5,306,629,466.68	-
TOTAL	118,011,414,814.34	7,090,426,507.85	922,347,176.91	107,994,790,037.00	7,090,426,507.85	922,347,176.91	8,199,401,686.31	116,527,203,914.52	9,066,477,079.75	1,810,126,775.91

Signed: Honourable Commissioner for Finance,
Ekiti State

Name: Kolanke, Vincent Olayupo

Date: 26/4/19

Signed: Permanent Secretary, Ministry of Finance & Economic Development,
Ekiti State

Name: ABERAYO, SUNDAY ADESIJI

Date: 26/4/19

DEBT CATEGORY	1ST QUARTER (JAN-MAR, 2019)		HISTORICAL		2ND QUARTER (APRIL - JUNE, 2019)		ACTUAL	3RD QUARTER (JULY - SEPT 2019) PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGETARY SUPPORT FACILITY	16,569,000,000.00				17,569,000,000.00						
BUDGETARY SUPPORT	8,959,198,340.17	60,436,427.17	198,751,697.12		8,801,766,920.89	57,431,519.28	201,785,181.84	17,569,000,000.00			
STRUCTURED COMMERCIAL BANK LOANS (FBN BONDS)	18,038,035,567.77	71,288,535.57	670,496,599.41		17,958,619,128.99	79,416,433.78	667,720,341.93	8,744,335,301.61	57,431,519.28	201,785,181.84	
ACCESS TO CREDIT ACCOUNT (ECA) LOAN	9,370,128,290.19	67,468,487.60	202,465,355.85		9,315,282,479.57	54,845,810.62	215,071,976.15	17,879,202,695.21	79,416,433.78	667,720,341.93	
STATE BONDS	1,769,044,330.50	221,711,812.50	77,141,412.99		1,547,322,518.01	221,711,812.49	85,662,187.50	9,260,436,668.95	54,845,810.62	215,071,976.15	
COMMERCIAL BANK LOANS	1,967,788,065.28				1,787,788,065.28	200,000,000.00		1,325,610,705.52	221,711,812.49	85,662,187.50	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)							1,587,788,065.28	200,000,000.00		
	B. OTHERS										
INFRASTRUCTURE LOAN	A. FAIF (Power and Aviation Intervention Fund)										
	C. OTHERS	42,112,500.00	40,112,500.00								
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)						42,112,500.00					
JUDGEMENT DEBTS	A. FGJN JUDGEMENT DEBTS	3,732,499,997.75									
	B. OTHER JUDGEMENT DEBTS				4,449,547,704.08	6,000,000.00	723,047,706.33	4,449,547,704.08			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities										
	C. Others										
CONTRACTORS ARREARS	25,797,802,293.18	2,778,144,279.08			3,804,848,366.28	21,992,953,926.90					
PENSION AND GRATUITY ARREARS	14,713,044,195.92	10,073,905,326.48			14,926,723,434.68	1,637,308,796.33		3,804,848,366.28			
SALARY ARREARS AND OTHER STAFF CLAIMS	6,744,857,925.67	4,220,125,304.07			6,744,857,925.67		1,850,982,035.09	14,926,723,434.68			
OTHER DEBTS	A. Pledges										
	B. Others										
TOTAL	107,973,001,501.43	17,533,192,677.47	1,148,855,065.37		86,905,756,443.45	24,291,780,799.40	1,170,239,687.42	3,274,035,741.42	86,292,350,867.78	613,405,576.17	1,170,239,687.42

Explanatory Note: (i) The contractors arrears as at end of Q1 was N25,797,802,293.18.
 (ii) The Contractors arrears as at end of Q2 is N3,804,848,366.28. In the Q2, contractors arrears reconciliation and verification was done by the State Domestic Arrears Committee.
 (iii) The significant reduction in the contractors arrears between Q1 and Q2 is as a result of reconciliation and verification exercise carried out by the Committee.

Name: Umaru Danjuma Kwan
 Date: 8/8/19

Signed: [Signature]
 Permanent Secretary, Ministry of Finance and Economic Development
 Name: S. J. O. Jolund
 Date: 8/8/19

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
EKITI STATE DOMESTIC DEBT DATA AS AT SEPTEMBER, 2019

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DEBT CATEGORY	2ND QUARTER (APRIL - JUNE, 2019) HISTORICAL						3RD QUARTER (JULY - SEPTEMBER, 2019)			AMOUNTS IN NAIRA 4TH QUARTER (OCTOBER - DECEMBER, 2019) PROJECTION		
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		ACTUAL DISBURSEMENT/AR REPAYMENTS	DEBT STOCK	DEBT SERVICE		ACTUAL DISBURSEMENT/AR REPAYMENTS	
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY	17,559,000,000.00											
SALARY BAIL-OUT	8,801,766,821.49	57,431,519.28	201,785,181.82	17,559,403,352.43	9,596,647.57	368,212,301.59		17,559,403,352.43				
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	17,958,619,128.99	79,416,433.78	665,044,521.49	8,743,144,365.63	58,622,455.86	200,594,245.24		8,743,144,365.63				
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,315,282,479.57	54,845,810.62	215,071,976.16	17,878,998,051.08	79,621,077.91	664,839,877.36		17,878,998,051.08				
STATE BONDS	1,547,322,518.01	221,711,817.49	85,662,187.54	9,252,094,775.97	63,187,703.60	206,730,083.18		9,252,094,775.97				
COMMERCIAL BANK LOANS	1,787,788,065.28	200,000,000.00		1,487,363,770.53	59,958,747.48	247,415,252.55		1,487,363,770.53				
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)			1,587,788,065.28	200,000,000.00			1,587,788,065.28				
	B. OTHERS											
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)											
	C. OTHERS		42,112,500.00									
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)												
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS											
	B. OTHER JUDGEMENT DEBTS	4,449,547,704.08	6,000,000.00									
GOVT - GOVT DEBTS	A. State Govt to Federal Govt			3,709,185,912.81	740,361,791.27			3,709,185,912.81				
	B. State Govt to local Govt Authorities											
	C. Others											
CONTRACTORS' ARREARS	3,804,848,366.28	265,071,097.84										
PENSION AND GRATUITY ARREARS	14,926,723,434.68	1,637,308,796.33		3,292,142,680.03	512,705,686.25			3,292,142,680.03				
SALARY ARREARS AND OTHER STAFF CLAIMS	6,744,857,925.67			15,422,620,666.25	370,170,647.95			15,422,620,666.25				
OTHER DEBTS	A. Pledges			6,761,969,887.41			866,067,879.52	6,761,969,887.41				
	B. Others						17,111,961.74					
TOTAL	86,905,756,444.05	2,563,897,970.34	1,167,563,867.01	85,694,711,527.42	2,094,224,757.89	1,687,791,759.92	883,179,841.26	85,694,711,527.42				

Honourable Commissioner for Finance
 Ekiti State Ministry of Finance
 Name: *S. S. Oluwalana*

Date: *29/10/19*

[Signature]
 Permanent Secretary,
 Ekiti State Ministry of Finance and Eco. Dev.
 Name: *A. E. G. Oluwalana* Date: *29/10/2019*

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND PCT

(AMOUNTS IN Naira)

EXTD STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2019			4TH QUARTER (OCT-DEC. 2019)			ACTUAL		1ST QUARTER (JAN-MAR 2020) PROJECTION			
DEBT CATEGORY	3RD QUARTER (JULY-SEPT 2019) HISTORICAL		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	
	DEBT STOCK	DEBT SERVICE		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
		PRINCIPAL									INTEREST
BUDGET SUPPORT FACILITY	17,559,493,352.43	9,596,647.57	368,212,301.59	17,135,310,909.72	424,092,442.71	33,609,095.52	17,135,310,909.72				
SALARY BAIL-OUT	8,743,144,965.63	58,622,455.86	209,594,245.24	8,680,743,183.54	62,401,182.09	195,815,519.00	8,680,743,183.54				
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	17,875,938,051.08	79,621,077.91	664,839,877.36	17,796,388,390.22	82,609,660.86	661,951,294.48	17,796,388,390.22				
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,252,094,775.97	63,187,703.60	206,730,083.18	9,189,861,201.40	62,232,974.57	207,684,812.20	9,189,861,201.40				
STATE BONDS	1,487,383,770.53	59,958,747.48	247,415,252.55	1,180,148,518.01	307,215,252.52	158,747.48	1,180,148,518.01				
COMMERCIAL BANK LOANS	1,567,788,065.28	200,000,000.00		1,287,788,065.28	300,000,000.00		1,287,788,065.28				
AGRIC LOAN											
	A. CACS (Commercial)										
	B. OTHERS										
INFRASTRUCTURE LOAN											
	A. PAIF (Power and Aviation)										
	B. OTHERS										
MICRO-SMALL-MEDIUM-ENTERPRISE DEVELOPMENT FUND (MSMEF)											
	A. FGN										
JUDGEMENT DEBTS							3,709,185,912.81				
	A. BUDGEMENT DEBTS										
	B. OTHER	3,709,185,912.81	740,361,791.27								
GOVT - GOVT DEBTS											
	A. State Govt to Federal Govt										
	B. State Govt to Local Govt										
	C. Other										
CONTRACTORS' ARREARS	3,292,142,680.03	512,705,686.25		4,009,696,450.86		717,553,770.83	4,009,696,450.86				
PENSION AND GRATUITY ARREARS	15,422,620,666.25	370,170,647.95		16,092,690,133.05	356,736,204.00	1,026,805,670.80	16,092,690,133.05				
SAFETY ARREARS AND OTHER STAFF CLAIMS	6,761,969,887.41			7,829,687,630.53		1,067,717,743.12	7,829,687,630.53				
OTHER DEBTS											
	A. Pledges										
	B. Others										
TOTAL	85,694,711,527.42	2,094,224,757.89	1,687,791,759.92	86,911,500,995.42	1,595,287,716.75	1,100,119,468.68	2,812,077,184.75	86,911,500,995.42			

Signed: Honourable Commissioner for Finance
 Ext: State Ministry of Finance & Economic Development
 Name: OWOLABI AYOLA

Date: 23-01-2020

- Note: Documents to accompany the duly completed template are as follows:
- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
 - Copies of Amortization schedules for new loans;
 - Documentary evidence of disbursements during the period;
 - Documentary evidence of repayment that occurred during the period;
 - Documentary evidence of bond issuance;
 - Breakdown of Other Liabilities;
 - Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

Signed: Permanent Secretary, Ministry of Finance & Economic Development
 Name: FOLORUNSO JAMES B. Date: 23/01/2020

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

DEBT CATEGORY		3RD QUARTER (JULY-SEPT, 2019)		4TH QUARTER (OCT-DEC, 2019)		ACTUALS				
		DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	NEW LOAN DISBURSE	DEBT STOCK	DEBT SERVICE	LOAN	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY		17,559,603,352.43	9,596,647.57	368,212,301.59	17,135,310,909.72		424,092,442.71	33,609,095.52		17,135,310,909.72
SALARY PAID-OUT		8,743,144,365.63	58,622,455.86	200,594,245.24	8,680,743,183.54		62,401,182.09	196,815,519.00		8,680,743,183.54
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		17,878,998,051.08	79,621,077.91	664,839,877.36	17,796,388,390.22		82,609,660.86	561,851,294.48		17,796,388,390.22
EXCESS CRUDE ACCOUNT (ECA) LOAN		9,252,094,775.97	63,187,703.60	206,730,083.18	9,189,861,801.40		62,232,974.57	207,684,812.20		9,189,861,801.40
STATE BONDS		1,487,363,770.53	59,958,747.48	247,415,252.55	1,180,148,518.01		307,215,252.52	158,747.48		1,180,148,518.01
COMMERCIAL BANK LOANS		1,577,788,065.28	200,000,000.00		1,287,788,065.28		300,000,000.00			1,287,788,065.28
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)									
	B. OTHERS									
INFRASTRUC. LOAN	A. PAIF (Power and Aviation Intervention Fund)									
	B. OTHERS									
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT										
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS									
	B. OTHER JUDGEMENT DEBTS	3,709,185,912.81	740,361,791.27		1,079,768,735.28		2,629,417,177.53			1,079,768,735.28
GOVT - GOVT DEBTS	A. State Govt to Federal Govt									
	B. State Govt to Local Govt Authorities									
	C. Others									
CONTRACTORS' ARREARS	3,292,142,680.03	512,705,686.25		2,797,393,471.46		494,749,208.57			2,797,393,471.46	
PENSION AND GRATUITY ARREARS	15,422,620,666.25	370,170,647.95		14,592,690,133.05		829,930,533.20			14,592,690,133.05	
SALARY ARREARS AND OTHER STAFF CLAIMS	6,761,969,887.41			4,977,800,451.35		1,784,169,436.06			4,977,800,451.35	
OTHER DEBTS	A. Pledges									
	B. Others									
TOTAL		85,694,711,527.42	2,094,224,757.89	1,687,791,759.92	78,717,893,659.31		6,976,817,868.11	1,100,119,468.68		78,717,893,659.31

Signed: Honourable Commissioner for Finance
Ekiti State Ministry of Finance & Economic Development

Name: Ayoola Gwola B

Date: 11-05-2020

Signed: Folorunso
Permanent Secretary, Ministry of Finance & Economic Development

Name: Folorunso James B Date: 11-05-2020

- NOTE:
- (i) Part of the Judgement debt has been appealed and therefore can not be categorised as the State Indebtedness thereby reduced from N3,709,185,912.81 to a sum of N1,079,768,735.28
 - (ii) Contractor's arrear also reduced in view payment made to some contractors which was not initially reported
 - (iii) The State Pension Transitional Arrangement Agency carried out verification of pensioners and discovered some discrepancies after reconciliation to the tune of the sum of N1,500,000,000.00
 - (iv) The salary and staff claims were also reduced as there has been element of bonuses and allowances initially included but later seen not to be compulsory obligation to Government