



**EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT
GENERAL**

STATE JOINT LOCAL GOVERNMENTS

ACCOUNTS & FINANCIAL STATEMENTS

**For the Year Ended:
31ST DECEMBER, 2019**

TABLE OF CONTENTS

S/N	PAGES
1. Table of Contents.....	2-3
2. Reports of the Accountant-General	4-5
3. Audit Certificate	6
4. Statement Number 1: Sources and Application of Funds.....	7
5. Statement Number 2: Net Allocation to Local Govt. Councils	8
6. Statement Number 3: Gross Allocation to Local Govt. Councils.....	9
7. Statement Number 4: Analysis of Total Allocation to L.G.Cs.....	10
8. Note Number 1: Statutory allocation.....	11
9. Note Number 2: Value added Tax.....	12
10. Note Number 3: Exchange Rate Gains	13
11. Note Number 4: Equalization Fund	14
12. Note Number 5: Augmentation Revenue.....	15
13. Note Number 6: Solid Mineral	16
14. Note Number 7: NNPC Refunds.....	17
15. Note Number 8: Excess Bank Charges Refund	18
16. Note Number 9: Salary Refund.....	19
17. Note Number 10(a): Primary School Teachers' Salary & Allowance (By Months).....	20
18. Note Number 10(b): Pry Sch Trs' Salary & Allowances (By LGCs).....	21
19. Note Number 11(a): Local Govt. Workers' Salary and Allowance	22
20. Note Number 11(b): L.G Workers' Salary & Allowances (By LGCs)	23
21. Note Number 12(a): Political Office Holders' Salary (By Months).....	24
22. Note Number 12(b): Political Office Holders' Salary (By LGCs)	25
23. Note Number 13(a): Traditional Councils' Allocation (By Months)	26
24. Note Number 13(b): Traditional Councils' Allocation (By LGCs).....	27

25. Note Number 14: Pension & Gratuity	28
26. Note Number 15(a): Agencies & Parastatals (By Months).....	29
27. Note Number 15(b): Agencies & Parastatals (By Departments)	30
28. Note Number 16(a): Running Grants to Peace Corps (By Months)	31
29. Note Number 16(b): Running Grants to Peace Corps (By LGCs).....	32
30. Note Number 17(a): Capital Expenditure (By Months).....	33
31. Note Number 17(b): Capital Expenditure (By LGCs).....	34
32. Note Number 18(a): FIRS Tax Liabilities (By Months).....	35
33. Note Number 18(b): FIRS Tax Liabilities (By LGCs)	36
34. Note Number 19: Finance Cost on Overdraft.....	37
35. Note Number 20: Fund Transfer Charges	38
36. Note Number 21(a): Bail Out Repayment	39
37. Note Number 21(b): Biometric Contract Fund.....	40
38. Note Number 21(c): Security Fund	41
39. Note Number 21(d): Other Releases to Local Governments	42
40. Note Number 21(e): Other Allocations to Local Governments	43
41. Note Number 22(a): Net Distributable Fund (By Months).....	44
42. Note Number 22(b): Net Distributable Fund (By LGCs)	45
43. Annexure I: Bases of Allocation.....	46-48
44. Annexure II: Components of Sources and Application of Funds	49-50
45. Annexure III: Four-year Financial Summary	51
46. Annexure IV: Bar Charts showing Components of Sources of Funds.....	52
47. Annexure V: Bar Chart of Components of Application of Funds	53
48. Annexure VI: Statement of Outstanding Liabilities	54
49. Annexure VII: Sharing Formulae	55

**EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT-GENERAL
ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2019**

REPORT OF THE ACCOUNTANT-GENERAL

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Government Account and Financial Statement of Funds to Local Governments Law, 2002 as amended. The Financial Statements is prepared on cash basis of accounting and comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the State Joint Local Government Account and Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rests entirely with the JAAC.

Therefore, these Financial Statements reflect the financial position of the State Joint Local Government Account Allocation Committee and its operations as at 31st December, 2019.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 1958 as amended, the Monitoring of Revenue Allocation to Local Governments Acts 2005 and Ekiti State Joint Local Government Account and Allocation of Funds to Local Governments Law, 2002 as amended.

In my view, these Financial Statements fairly reflect the financial position of Ekiti State Joint Local Government Account Allocation Committee, for the Year ended 31st December, 2019 and its operations as at that date.

.....
Olayinka O.T (Mrs) FCA.

Accountant-General

Dated this... 6th day of... March.....2020

CERTIFICATE OF THE AUDITOR-GENERAL OF EKITI STATE

INTRODUCTION

The Ekiti State Joint Local Government Distribution Accounts for the year ended 31st December, 2019 have been audited under my direction in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999(as amended) and Ekiti State Joint Local Government Account Allocation Law (No 7 of 2002, No 6 of 2005).

RESPONSIBILITY OF THE ACCOUNTANT-GENERAL

In accordance with the Provisions of Financial Control and Management Act, 1958 and Section 02001 of the Financial Administration, the Accountant-General is the Chief Accounts Officer for the receipt and payment of Ekiti State Joint Local Government Distribution Accounts. It is the responsibility of the Accountant-General to establish and maintain adequate internal controls, designed to provide reasonable assurance that the transactions recorded are within statutory authority, properly control the use of Public Financial Resources by the Government and to ensure that Financial Statements reflect the true financial position of Ekiti State Joint Local Government Accounts and its operations in accordance with the Provision of above stated Act.

RESPONSIBILITY OF THE AUDITOR-GENERAL

The responsibility of the Auditor-General is to express an independent opinion on the Ekiti State Joint Local Government Distribution Accounts as prepared by the Accountant-General based on his audit in compliance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and Ekiti State Joint Local Government Account Allocation Law (No 7 of 2002, No 6 of 2005).

An Audit in this context involves the examination on a test basis, of evidence relevant to the amounts and disclosures in the Ekiti State Joint Local Government Distribution Accounts prepared by the Accountant-General.

RESPONSIBILITY OF THE PUBLIC ACCOUNTS COMMITTEE

It is the responsibility of the Public Accounts Committee of the House of Assembly to review the Auditor-General's report with a view to ensuring enforcement of the recommendations made therein and sustain recommended sanctions where appropriate.

AUDITOR-GENERAL'S REPORT/AUDIT CERTIFICATE

I have examined the statements of receipts and payments of the Ekiti State Joint Local Government Distribution Accounts for the year ended 31st December, 2019 prepared and

submitted by the State Accountant-General in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and Ekiti State Joint Local Government Account Allocation Law (No 7 of 2002, No 6 of 2005).

BASIS OF OPINION

The Audit was conducted in accordance with International Standards on Auditing and Generally Accepted Public Sector and INTOSAI Audit Standards. This standards require that I comply with ethical requirements, plan and perform the audit to obtain reasonable assurance that the Ekiti State Joint Local Government Distribution Accounts are free from material misstatements whether due to fraud or error. I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

In the course of Audit, I have obtained information and explanations that I required. In my opinion, the statements give a true and fair view of the State of affairs of the Ekiti State Joint Local Government Distribution Accounts for the year ended, 31st December, 2019.

.....  *for* /2014/ANAN /00000010277.
Daniel alaba Kayode (FCNA, FCFIP, FCTI)
Auditor-General,
Ekiti State.

Dated this *13th* Day of *March*..... 2020.

EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE ENDED 31ST DECEMBER, 2019

ANNEXURE I

BASES OF ALLOCATION

Pursuant to Section 162 (5) (7) &(8) of the 1999 Constitution of the Federal Republic of Nigeria as amended and Local Government Account Allocation of Revenue Law, 2012, as amended, funds accruing to the Local Government Councils were pooled into the Joint Account and appropriated as follows:

A. FIRST LINE CHARGES

<i>ITEMS</i>	<i>BENCHMARK</i>
a. Pry. School Teachers' Salary	Based biometric payroll report
b. Local Government Workers' Salary	-do-
c. Political Office Holders' Salary	Based on approved perquisites
d. Traditional Councils' Allocation	4.90% of Statutory Allocation <i>(i.e 98% of 5% of Statutory Allocation),</i> subject to JAAC appropriation.
e. Bureau of Chieftaincy	0.1% of Statutory Allocation <i>(i.e 2% of 5% of Statutory Allocation),</i> subject to JAAC appropriation
f. Pension Commission	Based on approved return from PENCOM
g. Agencies & Parastatals	1.80% of Statutory Allocation

B. STATUTORY PAYMENTS**a. Revenue Sharing Ratio:**

The fund sharing ratio was as contained in annexure vii on page 55.

b. OTHER PAYMENTS

	N : k
a. Biometric Contract Fund	124,527,467.92
b. Security Fund	219,200,000.00
c. Bail-out Repayment	94,369,459.44
d. Other Releases	<u>45,920,000.00</u>
TOTAL	<u>484,016,927.36</u>

EKSG JAAC Account (Zenith Bank Account No: 1016023854): This is distributable pool account that warehouses all revenues, federal allocations in particular, accruable to the State Local Government Councils. The balance standing to the credit of the account as at 31st December, 2019 amounts to ~~N848,509,814.10~~ which consisted of the following items:

	N : k
i. Capital Reserve	517,759,398.99
ii. Other Uneffected Transactions as at 31st Dec, 2019	286,524,957.98
iii. Tuition	44,000,000.00
iv. Balance as per Financial Statements as at 31st Dec, 2019	<u>225,457.13</u>
Total	<u>848,509,814.10</u>

N : k

b. Balance brought forward as at 31st December, 2019 225,457.13
Balance carried forward to January, 2020 **225,457.13**

C. EKSG JAAC Leave Bonus at FCMB Account Number 1976859019

Balance as At 31st Dec., 2019 **N521,456,433.08**

D. EKSG Local Govt. Leave Bonus at FCMB Account Number

2502338011 Balance as At 31st Dec., 2019. **₦4,970,701.48**

E. EKS Local Government Joint Salary Account (Zenith Bank Account No. 1016203155). The account dedicated for payment of salary has balance of **₦26,014,794.05** as at December 31, 2019 due to NIBSS salary returned.

F. EKS Local Government Pension Account (Zenith Bank Account No. 1016203124). The account dedicated for payment of pension has balance of **₦264,886,038.73** as at December 31, 2019 due to NIBSS pension returned.

G. Ekiti-State JAAC Account (FBN Account No. 2016518661)

Formerly warehouses all funds accruable to Local Government Councils with a balance of **₦ 577,534.84** as at December 31, 2019.

H. EKS Local Government Salary Refund Account (Sterling Bank Account No 0041390231). An account where wrong payments arising from Local Governments and LGEAs salaries are remitted. The amount standing to the credit of the account as at December 31, 2019 amounts to **₦13,254,144.13**.

I. EKS Local Government Capital Account No 4030015190 with the balance of ₦2,251,877.36 as at 30st December, 2019 domiciled with Skye Bank plc.

J. Local Govt. Sure-P Capital Account No 0030045063 with the balance of ₦51,437,493.37 as at 31st December, 2019 domiciled with Sterling Bank plc.

K. OPENING AND CLOSING BALANCES

The balance of **₦225,457.13** represents closing balance brought forward from December, 2019 to January, 2020.

ANNEXURE II
COMPONENTS OF SOURCES AND APPLICATION OF FUNDS
A. COMPONENTS OF TOTAL REVENUE

	<u>Revenue Head</u>	<u>%</u>
1.	Statutory Allocation	73.96
2.	Value Added Tax	21.72
3.	Exchange Rate Gain	0.12
4.	Equalization Fund	1.98
5.	Augmentation Revenue	0.61
6.	Solid Mineral	0.10
7.	NNPC Refunds	0.11
8.	Excess Bank Charges Refund	0.18
9.	Salary Refund	0.32
10.	Balance B/F	<u>0.90</u>
	Total	<u>100.00</u>

B. COMPONENTS OF FUNDS APPLICATION

<u>Expenditure Head</u>	<u>%</u>
1. Primary School Staff Salary	25.35
2. LG Workers' Salary/Emoluments	37.30
3. Political Office Holders' Salary	2.09
4. Traditional Council's Allocation	3.70
5. Pension/Gratuity	21.02
6. Agencies/Parastatals	1.29
7. Running Grant to Peace Corps	0.73
8. Capital Expenditure	2.36
9. FIRS Tax Liabilities	0.36
10. Finance Cost on Overdraft	0.11
11. Fund Transfer Charges	0.00
12. Bail-out Fund Repayment	0.33
13. Biometric Contract Fund	0.43
14. LG Joint Security Fund	0.76
15. Net Distributable Fund	4.00
16. Other Releases to Local Governments	0.16

13

17. Balance C/F 0.00

Total **100.00**

EKITI STATE OF NIGERIA				
OFFICE OF THE ACCOUNTANT GENERAL				
MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT				
STATE JOINT LOCAL GOVERNMENT ACCOUNTS				
AND FINANCIAL STATEMENTS				
FOR THE YEAR ENDED, 31ST DECEMBER, 2019				
ANNEXURE III				
FOUR YEAR FINANCIAL SUMMARY				
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31/12/2019	31/12/2018	31/12/2017	31/12/2016
SOURCES	N	N	N	N
Statutory Allocation	21,327,340,421.17	22,023,943,843.18	14,686,232,703.53	10,558,527,213.97
Value Added Tax (V.A.T)	6,264,437,154.02	5,793,825,697.07	5,141,541,698.12	4,304,029,551.49
Exchange Rate Gains	35,642,433.52	925,831,835.39	1,179,208,297.07	1,348,710,456.25
Equalization Fund	572,365,299.51	-	-	-
Augmentation Revenue	174,635,338.89	-	-	-
Solid Mineral	27,624,872.10	-	-	31,507,438.04
Excess PPT	-	-	658,635,434.90	1,027,679,645.28
Excess Crude Oil	-	8,522,127.42	95,255,639.40	-
Paris Club Refund	-	-	3,722,812,580.82	3,400,000,000.00
MDG Refund	-	60,000,000.00	-	-
Stabilization Fund	-	-	54,744,620.34	-
FG NLNG Intervention Fund	-	-	-	107,299,455.20
NNPC Refunds	31,751,879.80	38,102,255.76	-	-
Excess Bank Charges Refund	50,709,486.45	52,248,780.63	3,444,488.01	10,798,330.05
Total Federal Allocation (a)	28,484,506,885.46	28,902,474,539.45	25,541,875,462.19	20,788,552,090.28
Salary Refund	92,000,000.00	-	-	-
Other Income & Sundry Account	-	145,140,757.01	-	24,529,613.60
Balance B/F	259,297,687.53	-	133,780,987.36	1,066,327,705.93
Local Augmentation (b)	351,297,687.53	145,140,757.01	133,780,987.36	1,090,857,319.53
Grand-total (a+b)	28,835,804,573.00	29,047,615,296.46	25,675,656,449.55	21,879,409,409.81
APPLICATION				
(A) First Line Charges				
Primary Education Fund/Emoluments	7,310,901,619.22	8,385,536,653.61	7,475,896,402.66	6,327,079,782.51
Local Govt. Workers' Salary/Emoluments	10,754,318,876.76	11,489,659,164.42	8,639,914,479.24	7,678,187,535.67
Political Office Holders' Salary	602,319,908.79	1,028,813,661.27	1,285,024,756.25	1,024,469,396.09
Traditional Councils' Allocation	1,067,898,382.26	1,101,197,192.14	734,311,632.80	469,720,141.62
Pension/Gratuity	6,059,931,391.18	4,637,767,266.67	4,283,554,990.27	2,645,503,876.57
Agencies & Parastatals	372,669,509.44	365,597,467.78	246,791,462.08	138,783,802.82
Running Grants to Peace Corps	211,200,000.00	-	-	-
Capital Expenditure	681,759,398.99	-	1,209,914,088.69	-
FIRS Tax Liabilities	102,759,644.15	118,506,429.00	-	-
Finance Cost on Overdraft	32,603,457.72	-	-	-
NEFT Charges	1,200,000.00	1,200,000.00	1,400,000.00	1,100,000.00
Sub-total (a)	27,197,562,188.51	27,128,277,834.89	23,876,807,811.99	18,284,844,535.28
(B) Allocation to Local Govt. Councils				
Traditional Rulers' Car	-	-	-	554,608,324.14
Bail-out Repayment	94,369,459.44	94,369,459.44	94,369,459.44	219,808,140.47
Biometric Contract Fund	124,527,467.92	-	-	-
Other Releases	45,920,000.00	-	-	-
Social Security Fund	-	200,000,000.00	300,000,000.00	325,000,000.00
MDGs-CGS	-	-	-	240,000,000.00
Security Fund	219,200,000.00	44,000,000.00	102,000,000.00	-
Special Reserve(LGSC Office Complex)	-	40,000,000.00	-	-
ALGON	-	-	-	5,000,000.00
Sub-total (b)	484,016,927.36	378,369,459.44	496,369,459.44	1,344,416,464.61
Sub-total (a+b)	27,681,579,115.87	27,506,647,294.33	24,373,177,271.43	19,629,260,999.89
Net Distributable Funds	1,154,000,000.00	1,281,670,314.52	1,302,479,178.12	2,116,367,422.06
Balance c/f	225,457.13	259,297,687.53	0.00	133,780,987.86
Total Disbursement	28,835,804,573.00	29,047,615,296.46	25,675,656,449.55	21,879,409,409.81

EKITI STATE OF NIGERIA			
OFFICE OF THE STATE ACCOUNTANT-GENERAL			
STATE JOINT LOCAL GOVERNMENTS ACCOUNT			
AND FINANCIAL STATEMENTS			
STATEMENT 1			
SOURCES AND APPLICATION OF FUNDS			
FOR THE YEAR ENDED 31ST DECEMBER, 2019			
	NOTE	YEAR ENDED 31/12/2019	YEAR ENDED 31/12/2018
		N	N
<u>SOURCES</u>			
Statutory Allocation	1	21,327,340,421.17	22,023,943,843.18
Value Added Tax	2	6,264,437,154.02	5,793,825,697.07
Exchange Rate Gains	3	35,642,433.52	925,831,835.39
Equalization Fund	4	572,365,299.51	-
Augmentation Revenue	5	174,635,338.89	-
Solid Mineral	6	27,624,872.10	-
Excess Crude Oil		-	8,522,127.42
MDG Refund		-	60,000,000.00
NNPC Refunds	7	31,751,879.80	38,102,255.76
Excess Bank Charges Refund	8	50,709,486.45	52,248,780.63
Total Federal Allocation (a)		28,484,506,885.46	28,902,474,539.45
Salary Refund	9	92,000,000.00	-
Other Income/Augmentation Fund		-	145,140,757.01
Balance B/F		259,297,687.53	-
Local Augmentation (b)		351,297,687.53	145,140,757.01
Grand-total (a+b)		28,835,804,573.00	29,047,615,296.46
<u>APPLICATION</u>			
<u>(A) First Line Charges</u>			
Primary Education Fund	10	7,310,901,619.22	8,385,536,653.61
Local Govt. Workers' Emoluments	11	10,754,318,876.76	11,489,659,164.42
Political Office Holders	12	602,319,908.79	1,028,813,661.27
Traditional Councils' Allocation	13	1,067,898,382.26	1,101,197,192.14
Pension/Gratuity	14	6,059,931,391.18	4,637,767,266.67
Agencies & Parastatals	15	372,669,509.44	365,597,467.78
Running Grants to Peace Corps	16	211,200,000.00	-
Capital Expenditure	17	681,759,398.99	-
FIRS Tax Liabilities	18	102,759,644.15	118,506,429.00
Finance Cost on Overdraft	19	32,603,457.72	-
NEFT Charges	20	1,200,000.00	1,200,000.00
Sub - Total		27,197,562,188.51	27,128,277,834.89
<u>(B) Other First Line Items</u>			
Social Security Fund		-	200,000,000.00
Bail-out Repayment	21	94,369,459.44	94,369,459.44
Biometric Contract Fund	21	124,527,467.92	-
Other Releases	21	45,920,000.00	-
Security Fund	21	219,200,000.00	44,000,000.00
Special Reserve(LGSC Office Complex)		-	40,000,000.00
		484,016,927.36	378,369,459.44
Sub-total (A+B)		27,681,579,115.87	27,506,647,294.33
Net Distributable Funds	22	1,154,000,000.00	1,281,670,314.52
Balance c/f		225,457.13	259,297,687.53
Total Disbursement		28,835,804,573.00	29,047,615,296.46

<u>EKITI STATE OF NIGERIA</u>				
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>				
<u>STATE JOINT LOCAL GOVERNMENT ACCOUNT</u>				
<u>AND FINANCIAL STATEMENTS</u>				
<u>STATEMENT 2</u>				
<u>NET ALLOCATION TO LOCAL GOVERNMENT COUNCILS</u>				
<u>(AFTER FIRST LINE CHARGES)</u>				
<u>FOR THE</u>				
<u>YEAR ENDED 31ST DECEMBER, 2019</u>				
<u>S/NO</u>	<u>LOCAL GOVERNMENT</u>	<u>NET ALLOCATION</u>	<u>NET ALLOCATION</u>	
	<u>COUNCILS</u>	<u>YEAR ENDED</u>	<u>YEAR ENDED</u>	
		<u>31/12/2019</u>	<u>31/12/2018</u>	
		<u>N</u>	<u>N</u>	
1	ADO-EKITI	93,632,604.21	97,623,587.13	
2	AYEKIRE	71,248,084.78	79,390,096.28	
3	EFON	67,934,047.01	76,690,620.15	
4	EKITI EAST	70,145,591.60	78,492,051.57	
5	EKITI SOUTH WEST	74,297,850.85	81,874,307.85	
6	EKITI WEST	75,739,843.19	83,048,894.27	
7	EMURE	62,410,101.09	72,191,045.45	
8	IDO/OSI	76,884,251.93	83,981,081.68	
9	IJERO	82,263,093.62	88,362,460.54	
10	IKERE	71,833,745.80	79,867,151.23	
11	IKOLE	76,981,702.98	84,060,461.17	
12	ILEJEMEJE	54,022,701.79	65,359,021.70	
13	IREPODUN/IFELODUN	68,470,129.13	77,127,290.10	
14	ISE/ORUN	66,815,694.99	75,779,657.49	
15	MOBA	71,660,734.09	79,726,223.14	
16	OYE	69,659,822.94	78,096,364.77	
		<u>1,154,000,000.00</u>	<u>1,281,670,314.52</u>	

EKITI STATE OF NIGERIA			
OFFICE OF THE STATE ACCOUNTANT-GENERAL			
STATE JOINT LOCAL GOVERNMENTS ACCOUNT			
AND FINANCIAL STATEMENTS			
STATEMENT 3			
SUMMARY OF ALLOCATION TO LOCAL GOVERNMENT COUNCILS			
FOR THE			
YEAR ENDED 31ST DECEMBER, 2019			
S/NO	LOCAL GOVERNMENT COUNCILS	GROSS ALLOCATION	GROSS ALLOCATION
		YEAR ENDED	YEAR ENDED
		31/12/2019	31/12/2018
		N	N
1	ADO-EKITI	2,918,201,812.60	2,847,345,005.75
2	AYEKIRE	1,593,262,400.70	1,473,510,991.55
3	EFON	1,315,909,320.02	1,201,292,258.60
4	EKITI EAST	1,628,161,158.22	1,517,754,237.33
5	EKITI SOUTH WEST	1,869,473,363.09	1,745,301,154.15
6	EKITI WEST	1,893,075,660.19	1,683,657,852.25
7	EMURE	1,295,463,685.35	1,192,559,464.85
8	IDO/OSI	1,918,145,238.18	1,782,783,854.60
9	IJERO	1,806,643,177.14	1,716,275,826.78
10	IKERE	2,066,122,578.21	1,824,045,279.01
11	IKOLE	1,853,515,584.39	1,688,881,899.84
12	ILEJEMEJE	1,045,465,935.17	951,205,023.45
13	IREPODUN/IFELODUN	1,977,994,514.02	1,804,067,675.50
14	ISE/ORUN	1,473,444,322.55	1,352,693,824.94
15	MOBA	1,501,217,809.59	1,368,748,847.78
16	OYE	1,662,545,755.21	1,525,533,253.17
17	LG SERVICE COMMISSION	251,557,667.24	-
18	LOANS BOARD	83,912,192.38	-
19	PENSION COMMISSION	91,941,608.77	-
20	TRAINING SCHOOL	103,024,502.65	-
21	PHCDA(LG)	486,726,287.35	-
		28,835,804,573.00	25,675,656,449.55

NOTE: *Items 17 - 21 are reclassified under separate Heads as against the merging of the Agencies' disbursements with the related Local Governments' Funds in the previous Years for Full Disclosure.*

EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

STATE JOINT LOCAL GOVERNMENTS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

STATEMENTS

ANALYSIS OF TOTAL ALLOCATION TO THE LOCAL GOVERNMENT COUNCILS

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
LOCAL GOVERNMENT COUNCILS	PRIMARY EDUCATION FUND/EMOLUMENTS (SUBEB)	LOCAL GOVT WORKERS' SALARY/EMOLU	POLITICAL OFFICE HOLDERS'	TRADITIONAL COUNCILS' ALLOCATION	PENSION & GRATUITY	LOCAL GOVT. PARASTATALS/ AGENCIES	RUNNING GRANTS TO PEACE CORPS	CAPITAL EXPENDITURE	FINANCE COST ON OVERDRAFT	FUND TRANSFER CHARGES (NET/REVAT)	OTHER ALLOCATIONS	NET DISTRIBUTABLE FUNDS	FHS TAX LIABILITIES	BALANCE C/F	GRAND TOTAL ALLOCATION	S/NO	
1	ADO-EKITI	1,141,999,824.27	910,944,982.28	53,482,530.22	86,646,539.48	491,687,311.54	30,237,444.46	13,200,000.00	55,316,211.42	2,645,361.05	97,364.93	32,009,862.97	93,632,604.21	6,422,477.76	18,293.01	2,938,201,812.60	1
2	AYEKIRE	310,909,490.35	614,513,390.98	39,515,124.81	65,932,161.59	374,440,819.35	23,008,655.81	13,200,000.00	42,091,899.01	2,012,941.01	74,088.13	30,179,347.37	71,248,084.78	6,422,477.76	13,919.75	1,593,262,400.70	2
3	EFOIN	280,412,218.78	406,406,559.67	27,946,899.85	62,865,388.99	356,738,010.37	21,938,423.78	13,200,000.00	40,134,033.84	1,919,310.94	70,641.99	29,908,338.75	67,934,047.01	6,422,477.76	13,272.28	1,315,909,320.02	3
4	EKITI-EAST	416,788,689.97	560,384,389.14	31,705,902.73	64,911,927.04	368,351,362.70	22,652,613.77	13,200,000.00	41,440,568.79	1,981,792.75	72,941.69	30,089,189.94	70,145,591.60	6,422,477.76	13,704.35	1,628,161,158.22	4
5	EKITI-SOUTHWEST	406,239,227.71	766,643,402.12	42,253,298.17	68,754,380.18	390,555,874.05	23,993,538.67	13,200,000.00	43,893,637.90	2,099,104.71	77,259.46	30,428,744.59	74,297,650.85	6,422,477.76	14,515.58	1,869,473,363.09	5
6	EKITI-WEST	556,739,856.65	626,001,743.20	45,170,038.53	70,088,783.38	397,728,122.46	24,459,211.62	13,200,000.00	44,745,537.24	2,139,944.69	78,758.94	30,546,655.24	75,739,843.19	6,422,477.76	14,797.30	1,893,075,660.19	6
7	EMURE	257,703,206.16	453,423,370.47	28,492,402.78	57,753,593.72	327,730,442.59	20,154,542.25	13,200,000.00	36,870,600.53	1,763,245.31	64,897.85	29,456,612.76	62,410,101.09	6,422,477.76	12,193.07	1,295,463,685.35	7
8	IDO/O/SI	549,262,848.04	664,524,736.71	29,807,618.27	71,147,806.12	468,737,887.88	24,828,783.76	13,200,000.00	45,421,630.32	2,172,177.17	79,948.96	30,640,250.36	76,884,251.93	6,422,477.76	15,020.89	1,938,145,238.18	8
9	IIFERO	446,951,845.16	592,865,734.46	48,160,404.73	76,252,324.61	431,983,778.50	26,565,811.74	13,200,000.00	48,599,339.05	2,324,443.24	85,542.21	31,080,110.31	82,263,093.62	6,422,477.76	16,071.75	1,806,643,177.14	9
10	IIFERE	555,106,567.46	848,227,280.51	29,661,172.82	66,474,125.60	377,216,266.17	23,197,787.53	13,200,000.00	42,437,895.47	2,029,487.43	74,697.14	30,227,240.37	71,833,745.80	6,422,477.76	14,034.17	2,066,122,578.21	10
11	IJOLE	502,207,083.50	627,075,383.75	48,883,826.61	71,237,986.20	404,249,426.73	24,860,254.32	13,200,000.00	45,479,202.39	2,174,490.41	80,050.30	30,648,219.52	76,981,702.98	6,422,477.76	15,039.93	1,853,515,584.39	11
12	IIFEMIFE	182,452,829.27	346,095,998.81	29,867,624.94	49,991,989.44	283,666,192.59	17,445,993.14	13,200,000.00	31,915,497.99	1,526,279.79	56,176.12	28,770,725.12	54,022,701.79	6,422,477.76	10,554.42	1,045,465,935.17	12
13	IIFEDUN/IIFEDUN	552,994,291.96	774,618,911.90	44,990,627.33	63,861,472.25	339,553,106.47	22,111,551.64	13,200,000.00	40,450,740.11	1,934,656.64	71,199.44	29,952,477.38	68,470,129.13	6,422,477.76	13,377.02	1,977,994,514.02	13
14	IIFEDUN	360,519,852.69	494,063,176.51	26,899,627.77	61,830,478.85	320,863,215.17	21,577,272.34	13,200,000.00	39,473,534.55	1,887,714.63	69,479.06	29,816,884.44	66,815,694.99	6,422,477.76	13,035.79	1,473,444,322.55	14
15	MOBA	328,147,691.86	499,971,406.06	41,399,928.76	66,314,022.53	376,307,740.04	23,141,915.61	13,200,000.00	42,335,683.71	2,024,999.41	74,517.23	30,213,002.17	71,660,734.09	6,422,477.76	14,000.37	1,501,217,809.59	15
16	OYE	462,565,315.39	551,489,211.87	33,193,136.47	64,462,402.27	365,800,474.57	22,495,717.00	13,200,000.00	41,153,586.67	1,968,068.54	72,486.56	30,049,465.73	69,659,822.94	6,422,477.76	13,609.45	1,662,545,755.21	16
17	IG SERVICE COMMISSION	-	251,557,667.24	-	-	-	-	-	-	-	-	-	-	-	-	251,557,667.24	17
18	LOANS BOARD	-	83,912,192.38	-	-	-	-	-	-	-	-	-	-	-	-	83,912,192.38	18
19	PENSION COMMISSION	-	91,941,608.77	-	-	-	-	-	-	-	-	-	-	-	-	91,941,608.77	19
20	TRAINING SCHOOL	-	103,024,502.65	-	-	-	-	-	-	-	-	-	-	-	-	103,024,502.65	20
21	PHCDAL(G)	-	486,726,287.35	-	-	-	-	-	-	-	-	-	-	-	-	486,726,287.35	21
	TOTAL	7,310,901,619.22	10,794,318,876.76	602,319,938.79	1,067,898,382.26	6,059,931,391.18	372,669,509.44	211,200,000.00	681,759,388.99	32,603,457.72	1,200,000.00	484,016,927.36	1,154,000,000.00	102,759,644.15	225,457.13	28,835,804,573.00	

<u>EKITI STATE OF NIGERIA</u>				
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>				
<u>NOTES TO FINANCIAL STATEMENTS</u>				
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>				
NOTE 10(b)				
<u>PRIMARY EDUCATION FUND</u>				
<u>(BY LOCAL GOVERNMENT COUNCILS)</u>				
S/NO	LOCAL GOVT COUNCILS			TOTAL
				N
1	ADO-EKITI			1,141,990,824.27
2	AYEKIRE			310,909,490.35
3	EFON			280,412,218.78
4	EKITI EAST			416,788,689.97
5	EKITI SOUTH WEST			406,239,227.71
6	EKITI WEST			556,739,836.65
7	EMURE			257,703,206.16
8	IDO/OSI			549,262,848.04
9	IJERO			446,951,845.16
10	IKERE			555,106,367.46
11	IKOLE			502,207,083.50
12	ILEJEMEJE			182,452,829.27
13	IREPODUN/IFELODUN			552,904,291.96
14	ISE/ORUN			360,519,852.69
15	MOBA			328,147,691.86
16	OYE			462,565,315.39
	TOTAL			<u>7,310,901,619.22</u>

EKITI STATE OF NIGERIA				
OFFICE OF THE STATE ACCOUNTANT-GENERAL				
NOTES TO FINANCIAL STATEMENTS				
FOR THE YEAR ENDED 31ST DECEMBER, 2019				
NOTE 12(b)				
POLITICAL OFFICE HOLDERS' SALARY				
(BY LOCAL GOVERNMENT COUNCILS)				
S/NO	LOCAL GOVT.			TOTAL
	COUNCILS			
				N
1	ADO-EKITI			53,452,530.22
2	AYEKIRE			39,515,124.81
3	EFON			27,946,589.85
4	EKITI EAST			31,705,902.73
5	EKITI SOUTH WEST			43,253,349.17
6	EKITI WEST			45,170,038.53
7	EMURE			28,492,402.78
8	IDO/OSI			29,807,618.27
9	IJERO			48,160,404.73
10	IKERE			29,661,172.82
11	IKOLE			48,883,826.61
12	ILEJEMEJE			29,867,632.94
13	IREPODUN/IFELODUN			44,930,622.33
14	ISE/ORUN			26,889,627.77
15	MOBA			41,389,928.76
16	OYE			33,193,136.47
	TOTAL			<u>602,319,908.79</u>

<u>EKITI STATE OF NIGERIA</u>				
<u>NOTES TO FINANCIAL STATEMENTS</u>				
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>				
NOTE 11(b)				
<u>L.G WORKERS' WORKERS' EMOLUMENTS</u>				
<u>(BY LOCAL GOVERNMENT COUNCILS)</u>				
S/NO	LOCAL GOVT.			TOTAL
	COUNCILS			
				N
1	ADO-EKITI			910,844,982.28
2	AYEKIRE			614,513,390.98
3	EFON			406,406,559.67
4	EKITI EAST			560,384,389.14
5	EKITI SOUTH WEST			766,643,402.12
6	EKITI WEST			626,001,743.20
7	EMURE			453,429,370.47
8	IDO/OSI			664,524,736.71
9	IJERO			592,865,734.46
10	IKERE			848,227,280.51
11	IKOLE			627,075,383.75
12	ILEJEMEJE			346,096,938.81
13	IREPODUN/IFELODUN			774,618,911.90
14	ISE/ORUN			494,063,176.51
15	MOBA			499,971,406.06
16	OYE			551,489,211.87
17	L.G Service Comm			251,557,667.24
18	Loans Board			83,912,192.38
19	PENCOM			91,941,608.77
20	Training School			103,024,502.65
21	PHCDA(LG)			486,726,287.35
	TOTAL			<u>10,754,318,876.76</u>

<u>EKITI STATE OF NIGERIA</u>				
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>				
<u>NOTES TO FINANCIAL STATEMENTS</u>				
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>				
NOTE 13(b)				
<u>TRADITIONAL COUNCILS' ALLOCATION</u>				
<u>(BY LOCAL GOVERNMENT COUNCILS)</u>				
S/NO	LOCAL GOVT.			TOTAL
	COUNCILS			
				N
1	ADO-EKITI			86,646,539.48
2	AYEKIRE			65,932,161.59
3	EFON			62,865,388.99
4	EKITI EAST			64,911,927.04
5	EKITI SOUTH WEST			68,754,380.18
6	EKITI WEST			70,088,783.38
7	EMURE			57,753,592.72
8	IDO/OSI			71,147,806.12
9	IJERO			76,125,324.61
10	IKERE			66,474,125.60
11	IKOLE			71,237,986.20
12	ILEJEMEJE			49,991,989.44
13	IREPODUN/IFELODUN			63,361,473.25
14	ISE/ORUN			61,830,478.85
15	MOBA			66,314,022.53
16	OYE			64,462,402.27
	TOTAL			<u>1,067,898,382.26</u>

EKITI STATE OF NIGERIA				
OFFICE OF THE STATE ACCOUNTANT-GENERAL				
NOTES TO FINANCIAL STATEMENTS				
FOR THE YEAR ENDED 31ST DECEMBER, 2019				
NOTE 18(b)				
FIRS TAX LIABILITIES				
(BY LOCAL GOVERNMENT COUNCILS)				
S/NO	LOCAL GOVT. COUNCILS			TOTAL
				N
1	ADO-EKITI			6,422,477.76
2	AYEKIRE			6,422,477.76
3	EFON			6,422,477.76
4	EKITI EAST			6,422,477.76
5	EKITI SOUTH WEST			6,422,477.76
6	EKITI WEST			6,422,477.76
7	EMURE			6,422,477.76
8	IDO/OSI			6,422,477.76
9	IJERO			6,422,477.76
10	IKERE			6,422,477.76
11	IKOLE			6,422,477.76
12	ILEJEMEJE			6,422,477.76
13	IREPODUN/IFELODUN			6,422,477.76
14	ISE/ORUN			6,422,477.76
15	MOBA			6,422,477.76
16	OYE			6,422,477.76
	TOTAL			102,759,644.15

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 22(b)			
<u>NET DISTRIBUTABLE FUND</u>			
<u>(BY LOCAL GOVERNMENT COUNCILS)</u>			
S/NO	LOCAL GOVT.		TOTAL
	COUNCILS		
			N
1	ADO-EKITI		93,632,604.21
2	AYEKIRE		71,248,084.78
3	EFON		67,934,047.01
4	EKITI EAST		70,145,591.60
5	EKITI SOUTH WEST		74,297,850.85
6	EKITI WEST		75,739,843.19
7	EMURE		62,410,101.09
8	IDO/OSI		76,884,251.93
9	IJERO		82,263,093.62
10	IKERE		71,833,745.80
11	IKOLE		76,981,702.98
12	ILEJEMEJE		54,022,701.79
13	IREPODUN/IFELODUN		68,470,129.13
14	ISE/ORUN		66,815,694.99
15	MOBA		71,660,734.09
16	OYE		69,659,822.94
	TOTAL		1,154,000,000.00

<u>EKITI STATE OF NIGERIA</u>				
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>				
<u>NOTES TO FINANCIAL STATEMENTS</u>				
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>				
NOTE 17(b)				
<u>CAPITAL EXPENDITURE</u>				
<u>(BY LOCAL GOVERNMENT COUNCILS)</u>				
S/NO	LOCAL GOVT. COUNCILS			TOTAL
				N
1	ADO-EKITI			54,384,339.48
2	AYEKIRE			42,129,893.61
3	EFON			40,315,617.60
4	EKITI EAST			41,526,331.71
5	EKITI SOUTH WEST			43,799,493.59
6	EKITI WEST			44,588,914.92
7	EMURE			37,291,523.36
8	IDO/OSI			45,215,423.57
9	IJERO			48,160,080.23
10	IKERE			42,450,514.80
11	IKOLE			45,268,773.32
12	ILEJEMEJE			32,699,826.34
13	IREPODUN/IFELODUN			40,609,096.73
14	ISE/ORUN			39,703,373.76
15	MOBA			42,355,799.22
16	OYE			41,260,396.77
	TOTAL			681,759,399.00

EKITI STATE OF NIGERIA			
OFFICE OF THE STATE ACCOUNTANT-GENERAL			
NOTES TO FINANCIAL STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2019			
NOTE 16(b)			
RUNNING GRANTS TO PEACE CORPS			
(BY LOCAL GOVERNMENT COUNCILS)			
S/NO	LOCAL GOVT. COUNCILS		TOTAL
			N
1	ADO-EKITI		13,200,000.00
2	AYEKIRE		13,200,000.00
3	EFON		13,200,000.00
4	EKITI EAST		13,200,000.00
5	EKITI SOUTH WEST		13,200,000.00
6	EKITI WEST		13,200,000.00
7	EMURE		13,200,000.00
8	IDO/OSI		13,200,000.00
9	IJERO		13,200,000.00
10	IKERE		13,200,000.00
11	IKOLE		13,200,000.00
12	ILEJEMEJE		13,200,000.00
13	IREPODUN/IFELODUN		13,200,000.00
14	ISE/ORUN		13,200,000.00
15	MOBA		13,200,000.00
16	OYE		13,200,000.00
	TOTAL		211,200,000.00

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 5			
<u>AUGMENTATION REVENUE</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			-
April			174,635,338.89
May			-
June			-
July			-
August			-
September			-
October			-
November			-
December			-
TOTAL			<u>174,635,338.89</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 22(a)			
<u>NET DISTRIBUTABLE FUND</u>			
MONTH			AMOUNT
			N
January			120,000,000.00
February			68,000,000.00
March			84,000,000.00
April			116,000,000.00
May			80,000,000.00
June			100,000,000.00
July			100,000,000.00
August			100,000,000.00
September			110,000,000.00
October			100,000,000.00
November			100,000,000.00
December			<u>76,000,000.00</u>
TOTAL			<u><u>1,154,000,000.00</u></u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 14			
<u>PENSION & GRATUITY</u>			
MONTH			AMOUNT
			N
January			442,434,804.26
February			482,823,865.72
March			526,554,166.37
April			457,438,519.87
May			502,573,645.14
June			634,167,497.04
July			521,612,014.54
August			487,722,607.85
September			497,577,621.92
October			502,797,622.75
November			506,768,615.48
December			497,460,410.24
TOTAL			<u>6,059,931,391.18</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 15(a)			
<u>PARASTATALS & AGENCIES</u>			
MONTH			AMOUNT
			N
January			29,349,265.09
February			26,771,023.11
March			25,420,596.84
April			23,966,069.96
May			27,561,231.18
June			33,450,263.18
July			36,575,968.70
August			35,635,994.00
September			35,878,776.54
October			34,914,965.76
November			34,433,355.29
December			28,711,999.79
TOTAL			<u>372,669,509.44</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 8			
<u>EXCESS BANK CHARGES REFUND</u>			
MONTH			AMOUNT
			N
January			-
February			29,645,397.82
March			14,659,280.84
April			-
May			-
June			-
July			-
August			-
September			6,404,807.79
October			-
November			-
December			-
TOTAL			<u>50,709,486.45</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 11(a)			
<u>LOCAL GOVERNMENT WORKERS' EMOLUMENTS</u>			
MONTH			AMOUNT
			N
January			1,082,591,651.74
February			836,022,544.01
March			837,969,843.32
April			849,021,942.69
May			847,369,847.49
June			893,943,757.49
July			946,109,557.82
August			886,520,042.65
September			918,912,256.45
October			915,049,376.87
November			897,587,864.12
December			843,220,192.11
TOTAL			<u>10,754,318,876.76</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 3			
<u>EXCHANGE RATE GAINS</u>			
MONTH			AMOUNT
			N
January			3,188,434.69
February			2,123,517.76
March			2,749,579.89
April			2,098,019.99
May			2,553,297.40
June			3,745,041.72
July			3,365,297.28
August			3,280,529.28
September			3,339,507.34
October			3,060,645.71
November			3,603,719.75
December			2,534,842.71
TOTAL			<u>35,642,433.52</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 10(a)			
<u>PRIMARY EDUCATION FUND</u>			
MONTH			AMOUNT
			N
January			678,962,945.56
February			554,843,900.28
March			559,603,142.75
April			573,968,369.13
May			579,508,352.27
June			626,985,640.17
July			674,569,578.99
August			616,861,207.26
September			624,480,455.87
October			616,417,414.67
November			636,244,283.54
December			568,456,328.73
TOTAL			<u><u>7,310,901,619.22</u></u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 2			
<u>VALUE ADDED TAX</u>			
MONTH			AMOUNT
			N
January			534,251,667.91
February			552,338,387.65
March			510,485,206.85
April			492,109,319.61
May			519,247,644.84
June			575,040,703.06
July			571,160,230.10
August			509,418,911.26
September			464,445,583.63
October			495,084,499.93
November			559,243,813.57
December			481,611,185.61
TOTAL			<u>6,264,437,154.02</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 20			
<u>FUND TRANSFER CHARGES</u>			
MONTH	PROVISION	ACTUAL	VARIANCE
	N	N	N
January	100,000.00	18,215.00	81,785.00
February	100,000.00	31,815.00	68,185.00
March	100,000.00	25,002.86	74,997.14
April	100,000.00	350.00	99,650.00
May	100,000.00	450.00	99,550.00
June	100,000.00	14,122.50	85,877.50
July	100,000.00	23,439.00	76,561.00
August	100,000.00	21,435.00	78,565.00
September	100,000.00	10,640.00	89,360.00
October	100,000.00	5,800.00	94,200.00
November	100,000.00	8,137.50	91,862.50
December	100,000.00	21,027.50	78,972.50
TOTAL	<u>1,200,000.00</u>	<u>180,434.36</u>	<u>1,019,565.64</u>

<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 4			
<u>EQUALIZATION FUND</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			299,027,832.34
April			41,548,744.63
May			-
June			-
July			-
August			-
September			-
October			63,503,759.60
November			-
December			168,284,962.94
TOTAL			<u>572,365,299.51</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 17(a)			
<u>CAPITAL EXPENDITURE</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			158,759,398.99
April			50,000,000.00
May			25,000,000.00
June			60,000,000.00
July			60,000,000.00
August			126,000,000.00
September			60,000,000.00
October			90,000,000.00
November			42,000,000.00
December			10,000,000.00
TOTAL			<u>681,759,398.99</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 18(a)			
<u>FIRS TAX LIABILITIES</u>			
MONTH			AMOUNT
			N
January			30,000,000.00
February			10,000,000.00
March			10,000,000.00
April			10,000,000.00
May			10,000,000.00
June			10,000,000.00
July			10,000,000.00
August			10,000,000.00
September			2,759,644.15
October			-
November			-
December			-
TOTAL			<u>102,759,644.15</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 21(b)			
<u>BIOMETRIC CONTRACT FUND</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			-
April			-
May			-
June			31,131,866.98
July			31,131,866.98
August			15,565,933.49
September			15,565,933.49
October			15,565,933.49
November			15,565,933.49
December			-
TOTAL			<u>124,527,467.92</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 7			
<u>NNPC REFUND</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			-
April			40,628,348.32
May			-
June			(8,876,468.52)
July			-
August			-
September			-
October			-
November			-
December			-
TOTAL			<u>31,751,879.80</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 19			
<u>FINANCE COST ON OVERDRAFT</u>			
MONTH			AMOUNT
			N
January			-
February			32,603,457.72
March			-
April			-
May			-
June			-
July			-
August			-
September			-
October			-
November			-
December			-
TOTAL			<u>32,603,457.72</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 16(a)			
<u>RUNNING GRANTS TO PEACE CORPS</u>			
MONTH			AMOUNT
			N
January			-
February			19,200,000.00
March			19,200,000.00
April			19,200,000.00
May			19,200,000.00
June			19,200,000.00
July			19,200,000.00
August			19,200,000.00
September			19,200,000.00
October			19,200,000.00
November			19,200,000.00
December			19,200,000.00
TOTAL			<u>211,200,000.00</u>

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 9			
<u>SALARY REFUND</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			-
April			-
May			-
June			92,000,000.00
July			-
August			-
September			-
October			-
November			-
December			-
TOTAL			<u>92,000,000.00</u>

<u>EKITI STATE OF NIGERIA</u>					
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>					
<u>NOTES TO FINANCIAL STATEMENTS</u>					
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>					
NOTE 6					
<u>SOLID MINERAL</u>					
MONTH			AMOUNT		
			N		
January			-		
February			-		
March			-		
April			-		
May			-		
June			-		
July			-		
August			-		
September			-		
October			-		
November			27,624,872.10		
December			-		
TOTAL			<u>27,624,872.10</u>		

<u>EKITI STATE OF NIGERIA</u>			
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>			
<u>NOTES TO FINANCIAL STATEMENTS</u>			
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>			
NOTE 21(d)			
<u>OTHER RELEASES TO LOCAL GOVERNMENTS</u>			
MONTH			AMOUNT
			N
January			-
February			-
March			-
April			-
May			-
June			-
July			26,400,000.00
August			-
September			-
October			3,520,000.00
November			16,000,000.00
December			-
TOTAL			<u>45,920,000.00</u>

EKITI STATE OF NIGERIA			
STATE JOINT ACCOUNT ALLOCATION COMMITTEE			
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2019			
ANNEXURE VI			
STATEMENT OF OUTSTANDING LIABILITIES			
OUTSTANDING SALARIES AND ALLOWANCES	LOCAL GOVERNMENT	SUBEB	TOTAL
	N	N	N
April, 2018 Salary	841,881,356.36	615,553,517.13	1,457,434,873.49
May, 2018 Salary	841,476,156.40	613,115,815.49	1,454,591,971.89
June, 2018 Salary	915,579,331.72	665,025,369.45	1,580,604,701.17
July, 2018 Salary	915,579,331.72	665,025,369.45	1,580,604,701.17
August, 2018 Salary	915,579,331.72	665,025,369.45	1,580,604,701.17
September, 2018 Salary	915,579,331.72	665,025,369.45	1,580,604,701.17
SUB-TOTAL	5,345,674,839.64	3,888,770,810.42	9,234,445,650.06
			-
OUTSTANDING POLITICAL OFFICE HOLDERS SALARIES	N	N	N
July, 2018 - July, 2019 Political Office Holders Salary	1,148,509,433.50	-	1,148,509,433.50
September, 2019 - October, 2019 Political Office Holders Salary (8 Reinstated Officials)	88,346,879.50	-	88,346,879.50
November, 2019 Political Office Holders Salary(20 days)	28,498,993.38	-	28,498,993.38
SUB-TOTAL	1,265,355,306.38	-	1,265,355,306.38
OUTSTANDING LEAVE BONUS			
2016 Leave Bonus	-	445,235,123.00	445,235,123.00
2017 Leave Bonus	540,236,230.23	449,236,230.21	989,472,460.44
2018 Leave Bonus	545,236,231.25	452,231,236.39	997,467,467.64
2019 Leave Bonus	540,235,126.31	440,263,125.32	980,498,251.63
SUB-TOTAL	1,625,707,587.79	1,786,965,714.92	3,412,673,302.71
OUTSTANDING PENSION AND GRATUITY			N
February, 2018 - September, 2018 Pension			2,750,718,113.59
April, 2018 - September, 2018 Contributory Pension			12,203,090.41
Gratuity			13,640,710,003.00
SUB-TOTAL			16,403,631,207.00
OUTSTANDING TRADITIONAL RULERS' ALLOWANCES	N	N	N
November, 2015	66,506,072.72	-	66,506,072.72
February, 2016	46,667,691.25	-	46,667,691.25
SUB-TOTAL	113,173,763.97	-	113,173,763.97
OUTSTANDING BAIL-OUT REPAYMENT			N
Balance Outstanding as at 31st December, 2019			1,525,639,593.80
SUB-TOTAL			1,525,639,593.80
Total Outstanding Liabilities as at 31st December, 2019			30,429,279,230.12

ANNEXURE VII				
SHARING FORMULEA				
<i>of</i> LOCAL GOVERNMENT COUNCILS				
S/N	L.G.Cs	NEW INDECIES	OLD INDECIES	VARIANCES
		w.e.f Nov, 2013		
a	b	c	d	e=c-d
1	ADO-EKITI	0.08113743866	0.07986620800	0.00127123066
2	AYEKIRE	0.06174010813	0.06273321500	-0.00099310687
3	EFON	0.05886832496	0.05776515600	0.00110316896
4	EKITI EAST	0.06078474143	0.06148562300	-0.00070088157
5	EKITI S. WEST	0.06438288635	0.06302944600	0.00135344035
6	EKITI WEST	0.06563244644	0.06424021200	0.00139223444
7	EMURE	0.05408154341	0.05404992900	0.00003161441
8	IDO-OSI	0.06662413513	0.06478946300	0.00183467213
9	IJERO	0.07128517645	0.07032474100	0.00096043545
10	IKERE	0.06224761335	0.06320615300	-0.00095853965
11	IKOLE	0.06670858144	0.06845188100	-0.00174329956
12	ILEJEMEJE	0.04681343307	0.04809769500	-0.00128426193
13	IREPODUN	0.05933286753	0.06014789500	-0.00081502747
14	ISE-ORUN	0.05789921577	0.05858168300	-0.00068246723
15	MOBA	0.06209768985	0.06140401500	0.00069367485
16	OYE	0.06036379803	0.06182668500	-0.00146288697
	TOTAL	1.00000000000	1.000000000	0.00000000000

EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO JAAC FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

NOTE 15(b)

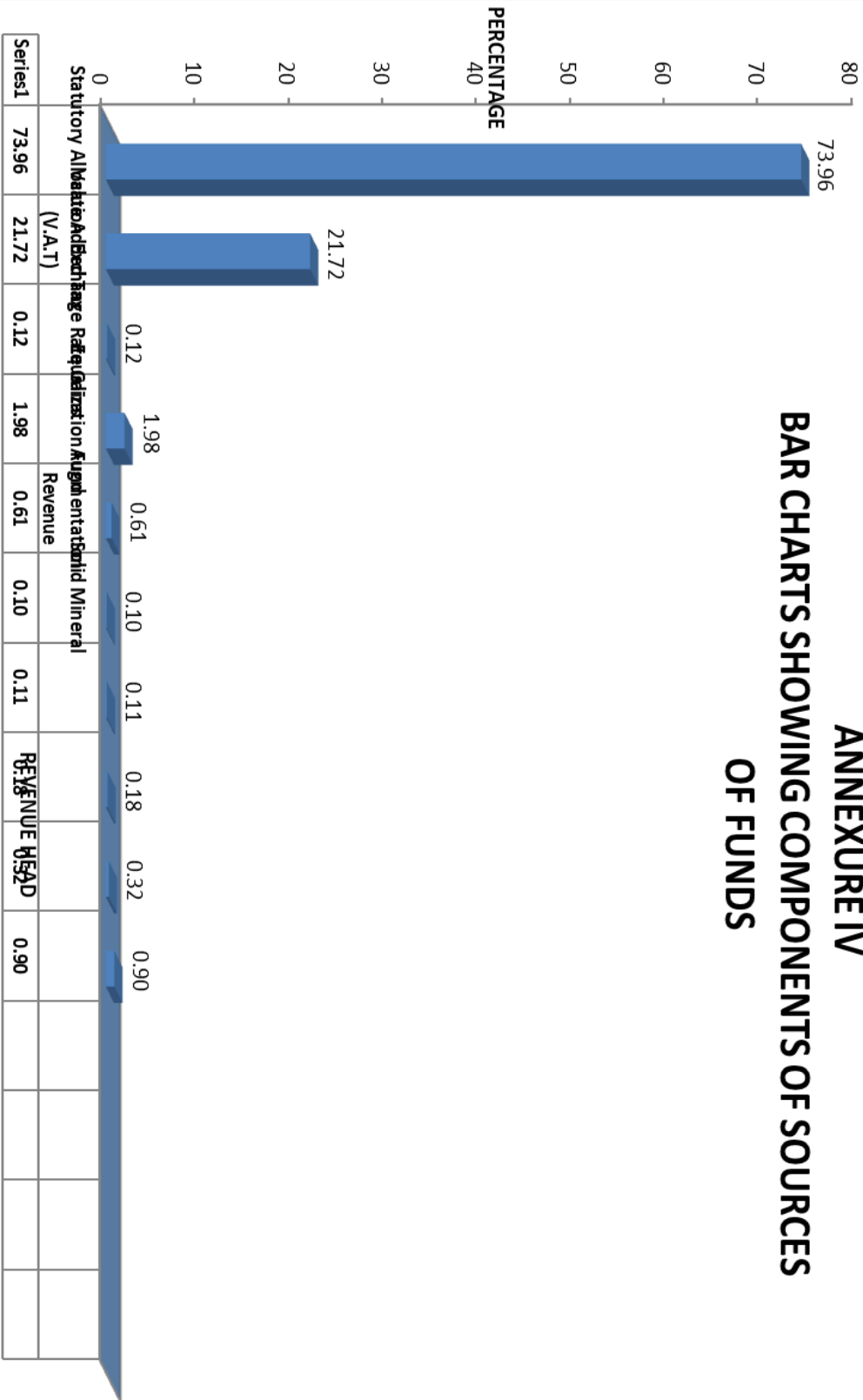
AGENCIES/PARASTATALS

S/N	Month	Auditor-Gen for Local Govt	Acct-Gen/ JAAC Office	IGSC: Training	Local Govt Service Commission	Min of Local Govts	L.G Staff Training School	Local Govt Loans Board	Pension Commission(PTAD)	Total
1	January	1,766,825.75	1,766,825.75	7,073,172.89	7,073,172.89	8,135,616.29	883,412.88	883,412.88	1,766,825.76	29,349,265.09
2	February	1,611,615.60	1,611,615.60	6,451,816.70	6,451,816.70	7,420,927.31	805,807.80	805,807.80	1,611,615.60	26,771,023.11
3	March	1,530,319.93	1,530,319.93	6,126,363.84	6,126,363.84	7,046,589.45	765,159.96	765,159.96	1,530,319.93	25,420,596.84
4	April	1,442,757.41	1,442,757.41	5,775,822.86	5,775,822.86	6,643,394.59	721,378.71	721,378.71	1,442,757.41	23,966,069.96
5	May	1,659,186.12	1,659,186.12	6,642,256.71	6,642,256.71	7,639,973.28	829,593.06	829,593.06	1,659,186.12	27,561,231.18
6	June	1,857,091.71	1,857,091.71	10,036,182.81	7,434,488.24	8,551,225.28	928,545.86	928,545.86	1,857,091.71	33,450,263.18
7	July	2,030,624.63	2,030,624.63	10,973,997.62	8,129,191.92	9,350,280.63	1,015,312.32	1,015,312.32	2,030,624.63	36,575,968.70
8	August	1,978,439.12	1,978,439.12	10,691,974.18	7,920,277.85	9,109,985.51	989,219.55	989,219.55	1,978,439.12	35,635,994.00
9	September	1,991,917.92	1,991,917.92	10,764,816.95	7,974,237.48	9,172,050.43	995,958.96	995,958.96	1,991,917.92	35,878,776.54
10	October	1,938,409.07	1,938,409.07	10,475,641.92	7,760,025.72	8,925,661.85	969,204.53	969,204.53	1,938,409.07	34,914,965.76
11	November	1,911,671.02	1,911,671.02	10,331,142.88	7,652,985.38	8,802,542.95	955,835.51	955,835.51	1,911,671.02	34,433,355.29
12	December	1,594,032.80	1,594,032.80	8,614,547.44	6,381,385.51	7,339,935.64	797,016.40	797,016.40	1,594,032.80	28,711,999.79
	TOTAL	21,312,891.08	21,312,891.08	103,957,736.80	85,322,025.10	98,138,183.21	10,656,445.54	10,656,445.54	21,312,891.09	372,669,509.44

<u>EKITI STATE OF NIGERIA</u>										
<u>OFFICE OF THE STATE ACCOUNTANT-GENERAL</u>										
<u>NOTES TO JAAC FINANCIAL STATEMENTS</u>										
<u>FOR THE YEAR ENDED 31ST DECEMBER, 2019</u>										
NOTE 21(e)										
<u>OTHER ALLOCATIONS TO LOCAL GOVERNMENT COUNCILS</u>										
S/N	MONTH	BAIL-OUT REPAYMENT	BIOMETRIC CONTRACT FUND	SECURITY FUND	SALAH GIFT	SDG COUNTERPART CONTRIBUTION	CLEARING OF ROAD VERGES	PROVISION OF SPORT MATERIALS	PROGRAMME INTERVENTION FUND	TOTAL
	COUNCIL									
		N	N	N	N	N	N	N	N	N
1	ADO-EKITI	7,656,896.23	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	32,009,862.97
2	AYEKIRE	5,826,380.63	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,179,347.37
3	EFOIN	5,555,372.00	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	29,908,338.75
4	EKITI EAST	5,736,223.19	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,089,189.94
5	EKITI S. WEST	6,075,778.18	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,428,744.93
6	EKITI WEST	6,193,698.49	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,546,665.24
7	EMURE	5,103,646.02	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	29,456,612.76
8	IDO-OSI	6,287,283.62	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,640,250.36
9	IJERO	6,727,143.57	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	31,080,110.31
10	IKERE	5,874,273.62	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,227,240.37
11	IKOLE	6,295,252.77	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,648,219.52
12	ILEJEMBEJE	4,417,758.37	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	26,770,725.12
13	IREPODUN	5,599,210.64	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	29,952,177.38
14	ISE-ORUN	5,463,917.69	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	29,816,884.44
15	MGBA	5,860,125.42	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,213,092.17
16	OYE	5,696,498.99	7,782,966.75	13,700,000.00	250,000.00	150,000.00	1,250,000.00	220,000.00	1,000,000.00	30,049,465.73
	TOTAL	94,369,459.44	124,527,467.92	219,200,000.00	4,000,000.00	2,400,000.00	20,000,000.00	3,520,000.00	16,000,000.00	484,016,927.36

NOTE			
1	Statutory Allocation	21,327,340,421.17	73.96
2	Value Added Tax (V.A.T)	6,264,437,154.02	21.72
3	Exchange Rate Gains	35,642,433.52	0.12
4	Equalization Fund	572,365,299.51	1.98
5	Augmentation Revenue	174,635,338.89	0.61
6	Solid Mineral	27,624,872.10	0.10
7	NNPC Refunds	31,751,879.80	0.11
8	Excess Bank Charges Refund	50,709,486.45	0.18
9	Salary Refund	92,000,000.00	0.32
10	Balance B/F	<u>259,297,687.53</u>	<u>0.90</u>
		<u>28,835,804,573.00</u>	<u>100.00</u>
1	Primary Education Fund/Emoluments	7,310,901,619.22	25.35
2	Local Govt. Workers' Salary/Emoluments	10,754,318,876.76	37.30
3	Political Office Holders' Salary	602,319,908.79	2.09
4	Traditional Councils' Allocation	1,067,898,382.26	3.70
5	Pension/Gratuity	6,059,931,391.18	21.02
6	Agencies & Parastatals	372,669,509.44	1.29
7	Running Grants to Peace Corps	211,200,000.00	0.73
8	Capital Expenditure	681,759,398.99	2.36
9	FIRS Tax and Consultancy Fees	102,759,644.15	0.36
10	Finance Cost on Overdraft	32,603,457.72	0.11
11	NEFT Charges	1,200,000.00	0.00
12	Bail-out Fund Repayment	94,369,459.44	0.33
13	Biometric Contract Fund	124,527,467.92	0.43
14	Security Fund	219,200,000.00	0.76
15	Net Distributable Funds	1,154,000,000.00	4.00
16	Other Releases	45,920,000.00	0.16
17	Balance c/f	<u>225,457.13</u>	<u>0.00</u>
		<u>28,835,804,573.00</u>	<u>100.00</u>

ANNEXURE IV BAR CHARTS SHOWING COMPONENTS OF SOURCES OF FUNDS



**ANNEXURE V
BAR CHART OF COMPONENTS OF APPLICATION OF FUNDS**

