

2021 APPROPRIATION LAW.

NO. 40 OF 2020

2021 APPROPRIATION LAW

EKITI STATE OF NIGERIA

2021 APPROPRIATION LAW

NO. 40 OF 2020.

EKITI STATE OF NIGERIA

Commencement

(January, 2021)

Enacted by the Ekiti State House of Assembly as follows:

Appropriation. 1. i The **Accountant General of Ekiti State** may, when authorized to do so by warrant signed by the **Commissioner for Finance** pay out of the **Consolidated Revenue Fund of Ekiti** during the financial ending 31st December, 2021 the sum specified warrant not exceeding in aggregate the 2021 Estimate of One Hundred and Nine Billion, Six Hundred and Sixty-Six Million, Three Hundred and Seventy-Six Thousand, Seven hundred and Twenty-Two Naira and Sixty-One kobo. (**₦109,666,376,722.61**).

Schedules I & II. ii The amount mentioned in **Sub-section (I)** of this Section shall be appropriated to Head of **Expenditure** specified in **Schedules I & II** to this Law.

iii No part of the amount afore-said shall be issued from the **Consolidated Revenue fund of Ekiti State** after the end of the year mentioned in sub-Section (i) of this **Section**.

Citation. 2. This Law may be cited as the 2021 Appropriation Law.

FIRST SCHEDULE.

RECURRENT EXPENDITURE.

S/NO	DETAILS	PROPOSED ESTIMATES 2021 ₦
1.	PERSONNEL COST	18,003,281,985.33
2.	OVERHEAD COST	13,028,908,394.10
3.	EXPENDITURE:- IGR (TERTIARY INSTITUTIONS)	4,506,451,978.06
4.	RECURRENT GRANTS TO PARASTATALS/INSTITUTIONS	10,444,692,953.76
5.	CONSOLIDATED REVENUE FUND CHARGES	12,019,854,671.36
	TOTAL	58,003,189,982.62

SECOND SCHEDULE.

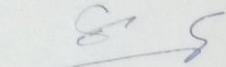
CAPITAL EXPENDITURE BY SECTORS.

S/NO	DETAILS	PROPOSED ESTIMATES 2021 ₦
1.	ECONOMIC SECTOR	21,855,658,454.16
2.	SOCIAL SERVICE SECTOR	8,482,204,783.43
3.	LAW AND JUSTICE SECTOR	1,181,200,765.70
4.	ADMINISTRATIVE SECTOR	11,646,244,902.88
5.	CAPITAL EXPENDITURE WITH DRAW-DOWN	8,497,877,833.82
	TOTAL	51,663,186,739.99

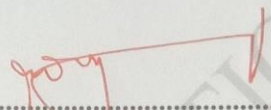
THIRD SCHEDULE
2021 BUDGET: REVENUE SOURCES.

S/NO	DETAILS OF REVENUE	PROPOSED ESTIMATES 2021 ₦
1.	Statutory Allocation	29,405,612,553.80
2.	Internally Generated Revenue (MDAs)	8,400,000,000.00
3.	Internally Generated Revenue (Tertiary Institutions)	4,506,451,978.06
4.	VAT	12,621,073,302.35
5.	IDA (Education Intervention Fund)	-
6.	Others:- Sundry Income	659,541,332.12
7.	Sundry Incomes: (FAAC Augmentation, Refund from NNPC)	-
8.	State Fiscal Transparency Accountability and Sustainability (SFTAS)	4,990,000,000.00
9.	PAYE Refund – Federal	372,161,552.72
10.	Innovative and Development Effectiveness for Acquisition (IDEAS)	1,500,000,000.00
11.	External Grants (Draw – Down)	10,044,834,180.00
12.	SDGs Conditional Grants Scheme	250,000,000.00
13.	Loan – Internal Loan	22,048,801,823.56
14.	Reimbursement from Federal Government on Roads Projects	-
15.	STATE CARES	3,032,000,000.00
16.	Excess Crude Oil Proceeds + Budget Differential	-
17.	Others:- Transfer from Prior fiscal year	11,835,900,000.00
	TOTAL	109,666,376,722.61

This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.



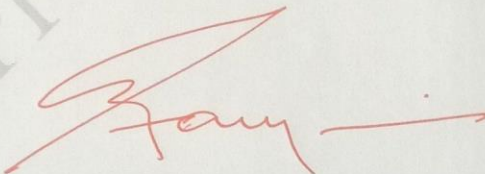
.....
MR. TOLA ESAN
Clerk of the House of Assembly



.....
RT. HON. FUNMINIYI AFUYE
Speaker of the House

Governor's Assent

I hereby signify my assent to this Bill



DR. JOHN KAYODE FAYEMI
Executive Governor of Ekiti State

MADE AT ADO EKITI THIS ^{23rd}..... DAY OF ^{December}.....2020