

2020 APPROPRIATION LAW.

NO. 20 OF 2019

EKITI STATE OF NIGERIA

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Commencement

(January, 2020)

Enacted by the Ekiti State House of Assembly as follows:

- Appropriation.* 1. i The **Accountant General of Ekiti State** may, when authorized to do so by warrant signed by the **Commissioner for Finance** pay out of the **Consolidated Revenue Fund of Ekiti** during the financial ending 31st December, 2020 the sum specified warrant not exceeding in aggregate the 2020 Estimate of One Hundred and Twenty-Four Billion, Seven Hundred and Twenty-Four Million, Eight Hundred and Sixty-Nine Thousand, Three hundred and Fifty-Five Naira and Ninety-Five kobo. (**₦124,724,869,355.95**).
- Schedules I & II.* ii The amount mentioned in **Sub-section (I)** of this Section shall be appropriated to Head of **Expenditure** specified in **Schedules I & II** to this Law.
- iii No part of the amount afore-said shall be issued from the **Consolidated Revenue fund of Ekiti State** after the end of the year mentioned in sub-Section (i) of this **Section**.
- Citation.* 2. This Law may be cited as the 2020 Appropriation Law.

FIRST SCHEDULE.

RECURRENT EXPENDITURE.

S/NO	DETAILS	PROPOSED ESTIMATES 2020 ₦
1.	PERSONNEL COST	20,199,346,685.28
2.	OVER-HEAD COST	23,613,670,136.39
3.	EXPENDITURE:- IGR (TERTIARY INSTITUTIONS)	5,061,451,978.06
4.	RECURRENT GRANTS TO PARASTATALS/INSTITUTIONS	11,429,469,929.89
5.	CONSOLIDATED REVENUE FUND CHARGES	10,882,836,819.75
	TOTAL	71,186,775,549.36

SECOND SCHEDULE.

CAPITAL EXPENDITURE BY PILLAR.

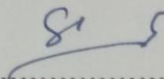
S/NO	DETAILS	PROPOSED ESTIMATES 2020 ₦
1.	AGRICULTURE AND RURAL DEVELOPMENT	3,677,992,233.29
2.	KNOWLEDGE AND ECONOMY (EDUCATION)	25,504,934,736.29
3.	SOCIAL INVESTMENT	11,208,372,994.37
4.	INFRASTRUCTURE/INDUSTRIAL DEVELOPMENT	38,943,043,550.73
5.	GOVERNANCE	45,390,525,841.27
	TOTAL	124,724,869,355.95

THIRD SCHEDULE

2020 BUDGET: REVENUE SOURCES.

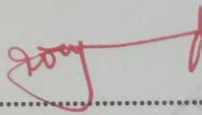
S/NO	DETAILS OF REVENUE	PROPOSED ESTIMATES 2020 ₦
1.	Statutory Allocation	32,192,464,643.64
2.	Internally Generated Revenue (MDAs)	17,158,846,287.54
3.	Internally Generated Revenue (Tertiary Institutions)	5,061,451,978.06
4.	VAT	10,800,000,000.00
5.	IDA (Education Intervention Fund)	-
6.	Others:- Sundry Income	1,881,649,000.00
7.	Sundry Incomes: (FAAC Augmentation, Refund from NNPC)	3,127,846,000.00
8.	State Fiscal Transparency Accountability and Sustainability (SFTAS)	4,387,500,000.00
9.	Innovative and Development Effectiveness for Acquisition of Skills. (IDEAS)	1,000,000,000.00
10.	External Grants (Draw – Down)	23,840,933,058.00
11.	SDGs Conditional Grants Scheme	250,000,000.00
12.	Loan – Internal Loan	17,298,485,078.45
13.	Reimbursement from Federal Government on Roads Projects	-
14.	Ecological Funds	-
15.	Excess Crude Oil Proceeds + Budget Differential	-
16.	Others:- Transfer from Prior fiscal year	7,725,693,310.26
	TOTAL	124,724,869,355.95

This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.



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MR. TOLA ESAN

Clerk of the House of Assembly

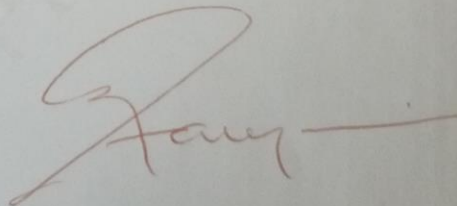


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RT. HON. FUNMINIYI AFUYE

Speaker of the House

Governor's Assent

I hereby signify my assent to this Bill



DR. JOHN KAYODE FAYEMI

Executive Governor of Ekiti State

MADE AT ADO EKITI THIS ^{18th}..... DAY OF ^{December}.....2019