

EKITI STATE OF NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL CASH
FOR THE YEAR ENDED 31ST DECEMBER, 2018

	ACTUAL AMOUNT	FINAL BUDGET	INITIAL BUDGET	VARIANCE	PERFORMANCE
	₦	₦	₦	₦	₦
	A	B	C	D=A-B	A/B%
OPENING BALANCE (A)	13,693,453,227.50	7,000,000,000.00	7,000,000,000.00	(6,693,453,227.50)	195.62
<u>RECEIPTS</u>					
Government Share of FAAC	38,019,908,660.69	36,566,274,422.32	32,970,737,571.98	(1,453,634,238.37)	103.98
Government Share of VAT	10,214,624,926.44	11,000,000,000.00	10,500,000,000.00	785,375,073.56	92.86
Other Statutory Revenue	6,009,175,979.60	21,983,123,267.02	23,000,000,000.00	15,973,947,287.42	27.34
Tax Revenue	4,799,846,715.32	4,761,902,886.93	4,624,989,953.83	(37,943,828.39)	100.80
Non-Tax Revenue	7,149,308,142.35	8,322,455,014.70	6,800,954,491.04	1,173,146,872.35	85.90
Other Revenue	246,722,381.81	-		(246,722,381.81)	-
AID & Grants	54,468,950.00	2,483,694,816.87	2,483,694,816.87	2,429,225,866.87	-
Transfer from other Government Entities	225,000,000.00	300,000,000.00		75,000,000.00	-
Proceeds from Foreign Loans	9,709,551,141.08	13,120,622,405.68	8,231,168,206.50	3,411,071,264.60	74.00
Proceeds from Domestic Loans	287,500,000.00	2,000,000,000.00	2,000,000,000.00	1,712,500,000.00	14.38
Other Capital Receipts		1,000,000,000.00	1,000,000,000.00	1,000,000,000.00	-
TOTAL RECEIPTS (B)	76,716,106,897.29	101,538,072,813.52	91,611,545,040.22	23,821,965,916.23	75.55
TOTAL FUND AVAILABLE C=(A+B)	90,409,560,124.79	108,538,072,813.52	98,611,545,040.22	17,128,512,688.73	83.30

Report of the Accountant-General of Ekiti State for the year ended 31st December, 2018

	ACTUAL AMOUNT	FINAL BUDGET	INITIAL BUDGET	VARIANCE	PERFORMANCE
	₦	₦	₦	₦	₦
	A	B	C	D=A-B	A/B%
<u>PAYMENTS</u>					
Salaries and Wages	18,450,740,807.59	22,914,272,547.31	20,172,717,614.91	4,463,531,739.72	80.52
Allowances (Non Regular)	426,511,101.47	812,479,644.49	812,479,644.49	385,968,543.02	52.49
Social Contributions	108,000,000.00	250,000,000.00	200,000,000.00	142,000,000.00	43.20
Social Benefits	5,271,939,900.09	6,150,048,060.09	4,150,048,060.09	878,108,160.00	85.72
Overhead Cost	2,615,456,299.78	3,608,742,881.90	3,044,892,881.73	993,286,582.12	72.48
Transfer to Other Fund	12,356,054,098.72	12,186,459,903.49	10,809,337,062.76	(169,594,195.23)	101.39
Subvention/Grants/Contributions	14,595,378,328.10	16,859,086,947.43	15,320,086,947.43	2,263,708,619.33	86.57
Expenditure Financed by Aids & Grants	54,468,950.00	-		(54,468,950.00)	-
Transfer to Other Governmnet Entities	-	-		-	-
Purchase/Construction of Assets	11,966,138,376.61	33,734,118,870.41	32,079,118,870.41	21,767,980,493.80	35.47
Public Debt Charges	5,325,311,802.76			-	-
Foreign Loan Repayments	423,196,344.28	12,022,863,958.40	12,022,863,958.40	(590,770,342.12)	104.91
Domestic Loan Repayments	6,865,126,153.48	-		-	-
TOTAL PAYMENTS	78,458,322,162.88	108,538,072,813.52	98,611,545,040.22	30,079,750,650.64	72.29
NET RECEIPTS	11,951,237,961.91	-	-	(12,951,237,961.91)	-

NOTE: The Statement of Comparison of Budget and Actual Amount above is prepared on Cash Basis same as Budget.