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EKITI STATE OF NIGERIA

OFFICE OF THE STATE
ACCOUNTANT GENERAL

STATE JOINT LOCAL GOVERNMENTS

ACCOUNTS & FINANCIAL
STATEMENTS
for the

YEAR ENDED 31ST DECEMBER, 2017

**CERTIFICATE
OF THE
AUDITOR-GENERAL, EKITI STATE.**

I have examined the statements of Receipts and Payments of the Ekiti-State Joint Local Government Account and Financial Statement for the Year ended 31st December, 2017 prepared and submitted by the State Accountant-General in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999.

I have obtained information and explanations that I required. In my opinion, the Statement of Account gives a true and fair view of the state of affairs of the State Joint Local Government Account and Financial Statement for the year ended, 31st December, 2017.



Daniel Alaba Kayode (FCNA, FCFIP, ACTI)

Auditor-General,

Ekiti-State

Dated this 4th day of May, 2018

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**EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT-GENERAL
ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017**

REPORT OF THE ACCOUNTANT-GENERAL

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Governments Account and Financial Statement of Funds to Local Governments Law, 2002 as amended. The Financial Statements is prepared on cash basis of accounting and comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the State Joint Local Governments Account and

Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rests entirely with the JAAC.

Therefore, these Financial Statements reflect the financial position of the State Joint Local Governments Account Allocation Committee and its operations as at 31st December, 2017.

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RESPONSIBILITY FOR FINANCIAL STATEMENTS

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 1958 as amended, the Monitoring of Revenue Allocation to Local Government Acts 2005 and Ekiti State Joint Local Governments Account and Allocation of Funds to Local Governments Law, 2002 as amended.

In my view, these Financial Statements fairly reflect the financial position of Ekiti State Joint Local Governments Account Allocation Committee, for the Year ended, 31st December, 2017 and its operations as at that date.

.....

Oluwayemisi Omobosola OWOLABI (Mrs) (FCNA, FCE, FIICA. ACTI).

Accountant-General & Permanent Secretary

Dated this.....day of.....2018

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EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT

STATE JOINT LOCAL GOVERNMENT ACCOUNTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31 DECEMBER, 2017
ANNEXURE III

FOUR YEAR FINANCIAL SUMMARY

| | <u>YEAR ENDED</u> <u>31/12/2017</u> | <u>YEAR ENDED</u> <u>31/12/2016</u> | <u>YEAR ENDED</u> <u>31/12/2015</u> | <u>YEAR ENDED</u> <u>31/12/2014</u> |
|---|--|--|--|--|
| SOURCES | N | N | N | N |
| Statutory Allocation | 14,686,232,703.53 | 10,558,527,213.97 | 14,570,348,582.81 | 19,852,766,064.41 |
| Value Added Tax (V.A.T) | 5,141,541,698.12 | 4,304,029,551.49 | 4,093,799,850.21 | 4,198,130,630.42 |
| Exchange Rate Gains | 1,179,208,297.07 | 1,232,009,256.55 | 782,455,602.93 | 223,170,352.27 |
| Excess PPT | 658,635,434.90 | 1,027,679,645.28 | - | - |
| Excess Crude | 95,255,639.40 | - | 49,632,045.09 | 117,079,680.67 |
| Solid Mineral | - | 31,507,438.04 | - | - |
| Paris Club Refund | 3,722,812,580.82 | 3,400,000,000.00 | - | - |
| Stabilization Fund | 54,744,620.34 | - | - | - |
| Contribution from State IGR | - | - | - | 33,567,706.49 |
| FG NLNG Intervention Fund | - | 107,299,455.20 | 1,259,124,010.15 | 842,108,482.43 |
| NNPC Refunds | - | - | 46,626,763.71 | 392,730,497.16 |
| SURE-P | - | - | - | 1,354,770,075.12 |
| Additional Exchange Rate | - | 116,701,199.70 | - | - |
| Excess Bank Charges Refund | 3,444,488.01 | 10,798,330.05 | - | - |
| Total Federal Allocation (a) | 25,541,675,462.19 | 20,789,552,090.28 | 20,801,986,854.90 | 27,014,323,488.97 |
| Setp-gap Facility/SURE-P | - | - | 381,765,300.78 | - |
| Other Income & Sundry Account | - | 24,529,613.60 | 171,349,520.00 | - |
| Government deductions | - | - | 184,391,611.06 | - |
| Ball-Out fund | - | - | 991,036,972.45 | - |
| Balance B/F | 133,780,987.36 | 1,066,327,705.93 | - | - |
| Local Augmentation (b) | 133,780,987.36 | 1,090,857,319.53 | 1,728,543,404.29 | - |
| Grand-total (a+b) | 25,675,656,449.55 | 21,879,409,409.81 | 22,530,530,259.19 | 27,014,323,488.97 |
| APPLICATION | | | | |
| (A) First Line Charges | | | | |
| Primary Education Fund/Emoluments | 7,475,896,402.66 | 6,327,079,782.51 | 6,871,087,186.49 | 7,891,299,995.20 |
| Local Govt. Workers' Salary/Emoluments | 8,639,914,479.24 | 7,578,187,535.67 | 10,143,475,079.45 | 11,305,794,056.03 |
| Political Office Holders' Salary | 1,285,024,756.25 | 1,024,469,396.09 | 232,699,640.80 | 1,049,649,883.32 |
| Traditional Councils' Allocation | 734,311,632.80 | 469,720,141.62 | 666,565,553.93 | 972,886,591.11 |
| Pension/Gratuity | 4,283,584,990.27 | 2,645,503,876.57 | 2,214,079,271.66 | 1,702,304,888.06 |
| Agencies & Parastatals | 246,791,462.08 | 138,783,802.82 | 177,237,082.44 | 595,879,080.01 |
| Community Development | - | - | - | 102,461,419.52 |
| NEFT Charges | 1,400,000.00 | 1,100,000.00 | 1,100,000.00 | 1,221,691.07 |
| Sub-total (a) | 22,686,893,723.30 | 18,284,844,535.28 | 20,306,243,814.77 | 23,621,497,604.32 |
| (B) Allocation to Local Govt. Councils | | | | |
| Traditional Rulers' Car | - | 554,608,324.14 | 388,106,880.34 | 667,310,061.20 |
| Non-oil Revenue/SURE-P | - | - | - | 582,803,938.44 |
| Sure-P | - | - | - | 112,897,506.49 |
| Refund Ball-out & Augmentation | 94,369,459.44 | 219,808,140.47 | 268,867,793.92 | - |
| Social Security Fund | 300,000,000.00 | 325,000,000.00 | - | - |
| MDGs-CGS | - | 240,000,000.00 | - | 60,000,000.00 |
| Security Fund | 102,000,000.00 | - | - | - |
| Capital Payment(Paris Club) | 1,209,914,088.89 | - | - | - |
| Government Deductions | - | - | 284,050,280.18 | - |
| ALGON | - | 5,000,000.00 | - | - |
| Sub-total (b) | 1,706,283,548.13 | 1,344,416,464.61 | 941,024,954.44 | 1,423,011,506.13 |
| Sub-total (a+b) | 24,373,177,271.43 | 19,629,260,999.89 | 21,247,268,769.21 | 25,044,509,110.45 |
| Capital Payment(Others) | - | - | - | 670,037,876.39 |
| Integrated Biometric Payroll | - | - | - | 78,000,000.00 |
| Net Distributable Funds | 1,302,479,178.12 | 2,116,367,422.06 | 216,933,784.05 | 1,221,776,502.13 |
| Balance of | - | 133,780,987.86 | 1,066,327,705.93 | - |
| Total Disbursement | 25,675,656,449.55 | 21,879,409,409.81 | 22,530,530,259.19 | 27,014,323,488.97 |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL

STATE JOINT LOCAL GOVERNMENTS ACCOUNT

AND FINANCIAL STATEMENTS

STATEMENT 1

SOURCES AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

| | NOTE | YEAR ENDED 31/12/2017 | YEAR ENDED 31/12/2016 |
|-------------------------------------|------|---------------------------------|---------------------------------|
| SOURCES | | N | N |
| Statutory Allocation | 1 | 14,686,232,703.53 | 10,558,527,213.97 |
| Value Added Tax | 2 | 5,141,541,698.12 | 4,304,029,551.49 |
| Exchange Rate Gains | 3 | 1,179,208,297.07 | 1,232,009,256.55 |
| Excess PPT | 4 | 658,635,434.40 | 1,027,679,645.28 |
| Excess Crude Oil | 5 | 95,255,639.40 | - |
| Paris Club Refund | 6 | 3,722,812,580.82 | 3,400,000,000.00 |
| Stabilization Fund | 7 | 54,744,620.34 | - |
| Solid Meneral Revenue | | - | 31,507,438.04 |
| Excess Bank Charges | 8 | 3,444,488.01 | 10,798,330.05 |
| FG NLNG Intervention | | - | 107,299,455.20 |
| Additional Exchange Gains | | - | 116,701,199.70 |
| Total Federal Allocation (a) | | <u>25,541,875,461.69</u> | <u>20,788,552,090.28</u> |
| SURE-P/Stop-gap Facility | | - | - |
| Other Incomes | | - | 24,529,613.60 |
| Bail-Out Fund | | - | - |
| Government Deduction | | - | - |
| Balance B/F | | <u>133,780,987.86</u> | <u>1,066,327,705.93</u> |
| Local Augmentation (b) | | - | <u>1,090,857,319.53</u> |
| Grand-total (a+b) | | <u><u>25,675,656,449.55</u></u> | <u><u>21,879,409,409.81</u></u> |
| APPLICATION | | | |
| (A) First Line Charges | | | |
| Primary Education Fund | 9 | 7,475,896,402.66 | 6,327,079,782.51 |
| Local Govt. Workers' Emoluments | 10 | 8,639,914,479.24 | 7,678,187,535.67 |
| Political Office Holders | 11 | 1,285,024,756.25 | 1,024,469,396.09 |
| Traditional Councils' Allocation | 12 | 734,311,632.80 | 469,720,141.62 |
| Pension/Gratuity | 13 | 4,283,554,990.27 | 2,645,503,876.57 |
| NEFT Charges | 14 | 1,400,000.00 | 1,100,000.00 |
| Agencies & Parastatals | 15 | 246,791,462.08 | 138,783,802.82 |
| Sub - Total | | <u>22,866,893,723.30</u> | <u>18,284,844,535.28</u> |
| (B) Other First Line Items | | | |
| Traditional Rulers' Car | | - | 554,608,324.14 |
| MDGs-CGS | | - | 240,000,000.00 |
| Social Security Fund | 16 | 300,000,000.00 | 325,000,000.00 |
| Bail-out/Augmentation | 16 | 94,369,459.44 | 219,808,140.47 |
| Security Fund | 16 | 102,000,000.00 | - |
| Capital Payments(Paris Club Fund) | 16 | 1,209,914,088.69 | - |
| ALGON | | - | 5,000,000.00 |
| | | <u>1,706,283,548.13</u> | <u>1,344,416,464.61</u> |
| Sub-total (A+B) | | <u>24,373,177,271.43</u> | <u>19,629,260,999.89</u> |
| Capital Payment(Others) | | - | - |
| Net Distributable Funds | 17 | 1,302,479,178.12 | 2,116,367,422.06 |
| Balance c/f | | - | <u>133,780,987.86</u> |
| Total Disbursement | | <u><u>25,675,656,449.55</u></u> | <u><u>21,879,409,409.81</u></u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 2

NET ALLOCATION TO LOCAL GOVERNMENT COUNCILS
(AFTER FIRST LINE CHARGES)
FOR THE
YEAR ENDED 31ST DECEMBER, 2017

| <u>S/NO</u> | <u>LOCAL GOVERNMENT COUNCILS</u> | <u>NET ALLOCATION</u> | <u>NET ALLOCATION</u> |
|--------------------|---|---|---|
| | | <u>YEAR ENDED 31/12/2017</u> | <u>YEAR ENDED 31/12/2016</u> |
| | | <u>-N-</u> | <u>-N-</u> |
| 1 | ADO-EKITI | 105,596,328.70 | 159,005,898.73 |
| 2 | AYEKIRE | 80,418,609.59 | 131,182,999.74 |
| 3 | EFON | 76,691,037.42 | 127,063,807.52 |
| 4 | EKITI EAST | 79,178,544.41 | 129,812,652.87 |
| 5 | EKITI SOUTH WEST | 83,848,933.58 | 134,973,714.71 |
| 6 | EKITI WEST | 85,470,861.53 | 136,766,043.00 |
| 7 | EMURE | 70,477,798.90 | 120,197,804.00 |
| 8 | IDO/OSI | 86,758,072.63 | 138,188,488.96 |
| 9 | IJERO | 92,808,100.45 | 144,874,134.77 |
| 10 | IKERE | 81,077,350.98 | 131,910,948.69 |
| 11 | IKOLE | 86,867,683.87 | 138,309,615.98 |
| 12 | ILEJEMEJE | 61,043,797.66 | 109,772,663.31 |
| 13 | IREPODUN/IFELODUN | 77,294,013.28 | 127,730,132.25 |
| 14 | ISE/ORUN | 75,433,134.49 | 125,673,748.86 |
| 15 | MOBA | 80,882,750.40 | 131,695,903.30 |
| 16 | OYE | 78,632,160.23 | 129,208,865.39 |
| | | <u>1,302,479,178.12</u> | <u>2,116,367,422.08</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 3

SUMMARY OF ALLOCATION TO LOCAL GOVERNMENT COUNCILS
FOR THE
YEAR ENDED 31ST DECEMBER, 2017

| S/NO | <u>LOCAL GOVERNMENT COUNCILS</u> | <u>GROSS ALLOCATION</u> | <u>GROSS ALLOCATION</u> |
|-------------|---|---------------------------------|---------------------------------|
| | | <u>YEAR ENDED</u> | <u>YEAR ENDED</u> |
| | | <u>31/12/2017</u> | <u>31/12/2016</u> |
| | | <u>-N-</u> | <u>-N-</u> |
| 1 | ADO-EKITI | 2,847,345,005.75 | 1,775,239,238.91 |
| 2 | AYEKIRE | 1,473,510,991.55 | 1,350,837,102.78 |
| 3 | EFON | 1,201,292,258.60 | 1,288,004,183.07 |
| 4 | EKITI EAST | 1,517,754,237.33 | 1,329,934,243.62 |
| 5 | EKITI SOUTH WEST | 1,745,301,154.15 | 1,408,659,529.44 |
| 6 | EKITI WEST | 1,683,657,852.25 | 1,435,999,166.23 |
| 7 | EMURE | 1,192,559,464.86 | 1,183,272,229.55 |
| 8 | IDO/OSI | 1,782,783,854.60 | 1,457,696,729.08 |
| 9 | IJERO | 1,716,275,826.78 | 1,559,677,560.40 |
| 10 | IKERE | 1,824,045,279.01 | 1,361,941,017.27 |
| 11 | IKOLE | 1,688,881,899.84 | 1,459,544,364.47 |
| 12 | ILEJEMEJE | 951,205,023.45 | 1,024,250,268.02 |
| 13 | IREPODUN/IFELODUN | 1,804,067,675.50 | 1,298,168,100.15 |
| 14 | ISE/ORUN | 1,352,693,824.94 | 1,266,800,646.34 |
| 15 | MOBA | 1,368,748,847.78 | 1,358,660,779.63 |
| 16 | OYE | 1,525,533,253.17 | 1,320,724,250.85 |
| | | <u>25,675,656,449.55</u> | <u>21,879,409,409.81</u> |

**EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL**

STATE JOINT LOCAL GOVERNMENTS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31ST DECEMBER, 2017
STATEMENT 4**

**ANALYSIS OF TOTAL ALLOCATION TO THE LOCAL GOVERNMENT COUNCILS
FOR THE
YEAR ENDED 31ST DECEMBER, 2017**

| A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|------|-------------------|-------------------------|--------------------------------|-------------------------|-----------------------|-------------------------|----------------------------|-------------------------------|-------------------------|-------------------------|-------------|--------------------------|------|
| S/NO | LOCAL GOVERNMENT | PRIMARY EDUCATION | LOCAL GOVT | POLITICAL OFFICE | TRADITIONAL | PENSION & | LOCAL GOVT. | FUND TRANSFER | OTHER | NET DISTRIBUTABLE | BALANCE C/F | GRAND TOTAL | S/NO |
| | COUNCILS | FUND/EMOLUMENTS | WORKERS' SALARY/ EMOLUMENTS | HOLDERS' SALARY | COUNCILS' | GRATUITY | PARASTATALS/ ALLOCATION | CHARGES (DEPT&VAT CHARGES) | ALLOCATIONS | FUNDS | | ALLOCATION | |
| | | (SUBEB) | | | ALLOCATION | | AGENCIES | | | | | | |
| | | N | N | N | N | N | N | N | N | N | N | N | |
| 1 | ADO-EKITI | 1,061,682,999.08 | 1,018,632,988.03 | 95,714,748.35 | 59,580,165.07 | 347,556,680.27 | 20,024,027.12 | 113,592.41 | 138,443,476.72 | 105,596,328.70 | - | 2,847,345,005.75 | 1 |
| 2 | AYEKIRE | 357,721,378.72 | 529,383,690.37 | 75,514,186.50 | 45,336,479.62 | 264,467,148.28 | 15,236,931.55 | 86,436.15 | 105,346,130.76 | 80,418,609.59 | - | 1,473,510,991.55 | 2 |
| 3 | EFON | 294,401,757.67 | 344,235,203.99 | 75,514,186.50 | 43,227,695.83 | 252,165,707.15 | 14,528,199.99 | 82,415.65 | 100,446,054.39 | 76,691,037.42 | - | 1,201,292,258.60 | 3 |
| 4 | EKITI EAST | 431,468,425.93 | 499,695,789.96 | 83,599,493.70 | 44,634,942.72 | 260,374,782.48 | 15,001,155.21 | 85,098.64 | 103,716,004.28 | 79,178,544.41 | - | 1,517,754,237.33 | 4 |
| 5 | EKITI SOUTH WEST | 436,683,265.63 | 696,312,625.88 | 79,556,850.10 | 47,277,102.40 | 275,787,634.11 | 15,889,146.66 | 90,136.04 | 109,855,459.76 | 83,848,933.58 | - | 1,745,301,154.15 | 5 |
| 6 | EKITI WEST | 524,483,000.53 | 536,535,301.28 | 79,556,850.10 | 48,194,668.91 | 281,140,193.47 | 16,197,527.42 | 91,885.43 | 111,987,563.58 | 85,470,861.53 | - | 1,683,657,852.25 | 6 |
| 7 | EMURE | 279,954,943.82 | 389,537,538.91 | 75,514,186.50 | 39,712,706.46 | 231,661,265.16 | 13,346,863.17 | 75,714.16 | 92,278,447.78 | 70,477,798.90 | - | 1,192,559,464.86 | 7 |
| 8 | IDO/OSI | 580,581,728.49 | 571,360,972.22 | 79,556,850.10 | 48,922,877.47 | 285,388,146.51 | 16,442,267.72 | 93,273.79 | 113,679,665.68 | 86,758,072.63 | - | 1,782,783,854.60 | 8 |
| 9 | IJERO | 518,016,028.86 | 524,827,600.17 | 83,599,493.70 | 52,345,534.31 | 305,353,973.31 | 17,592,572.92 | 99,799.25 | 121,632,723.80 | 92,808,100.45 | - | 1,716,275,826.78 | 9 |
| 10 | IKERE | 529,765,872.00 | 699,633,579.79 | 79,556,850.10 | 45,709,146.61 | 266,641,074.80 | 15,362,179.51 | 87,146.66 | 106,212,078.57 | 81,077,350.98 | - | 1,824,045,279.01 | 10 |
| 11 | IKOLE | 518,820,731.36 | 534,478,971.27 | 83,599,493.70 | 48,984,887.33 | 285,749,876.92 | 16,463,108.35 | 93,392.01 | 113,823,755.03 | 86,867,683.87 | - | 1,688,881,899.84 | 11 |
| 12 | ILEJEMEJE | 195,236,241.26 | 293,011,549.66 | 75,514,186.50 | 34,375,648.46 | 200,527,914.84 | 11,553,155.59 | 65,538.81 | 79,876,990.68 | 61,043,797.66 | - | 951,205,023.45 | 12 |
| 13 | IREPODUN/IFELODUN | 553,475,305.96 | 680,052,483.66 | 79,556,850.10 | 43,568,814.83 | 254,155,600.80 | 14,642,845.13 | 83,066.01 | 101,238,695.73 | 77,294,013.28 | - | 1,804,067,675.50 | 13 |
| 14 | ISE/ORUN | 397,729,925.58 | 400,323,465.74 | 75,514,186.50 | 42,516,067.65 | 248,014,474.64 | 14,289,032.11 | 81,058.90 | 98,792,479.32 | 75,433,134.49 | - | 1,352,693,824.94 | 14 |
| 15 | MOBA | 328,896,860.29 | 446,446,078.72 | 79,556,850.10 | 45,599,056.03 | 265,998,869.24 | 15,325,179.67 | 86,936.77 | 105,956,266.57 | 80,882,750.40 | - | 1,368,748,847.78 | 15 |
| 16 | OYE | 466,977,937.49 | 475,446,639.59 | 83,599,493.70 | 44,325,839.10 | 258,571,648.28 | 14,897,269.97 | 84,509.32 | 102,997,755.48 | 78,632,160.23 | - | 1,525,533,253.17 | 16 |
| | TOTAL | 7,475,896,402.66 | 8,639,914,479.24 | 1,285,024,756.25 | 734,311,632.80 | 4,283,554,990.27 | 246,791,462.08 | 1,400,000.00 | 1,706,283,548.13 | 1,302,479,178.12 | - | 25,675,656,449.55 | |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2017

NOTE 9(b)

PRIMARY EDUCATION FUND
(BY LOCAL GOVERNMENT COUNCILS)

| S/NO | LOCAL GOVT COUNCILS | TOTAL |
|-------------|--------------------------------|--------------------------------|
| | | N |
| 1 | ADO-EKITI | 1,061,682,999.08 |
| 2 | AYEKIRE | 357,721,378.72 |
| 3 | EFON | 294,401,757.67 |
| 4 | EKITI EAST | 431,468,425.93 |
| 5 | EKITI SOUTH WEST | 436,683,265.63 |
| 6 | EKITI WEST | 524,483,000.53 |
| 7 | EMURE | 279,954,943.82 |
| 8 | IDO/OSI | 580,581,728.49 |
| 9 | IJERO | 518,016,028.86 |
| 10 | IKERE | 529,765,872.00 |
| 11 | IKOLE | 518,820,731.36 |
| 12 | ILEJEMEJE | 195,236,241.26 |
| 13 | IREPODUN/IFELODUN | 553,475,305.96 |
| 14 | ISE/ORUN | 397,729,925.58 |
| 15 | MOBA | 328,896,860.29 |
| 16 | OYE | 466,977,937.49 |
| | TOTAL | <u>7,475,896,402.66</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 10(b)

L.G WORKERS' WORKERS' EMOLUMENTS
(BY LOCAL GOVERNMENT COUNCILS)

| S/NO | LOCAL GOVT. COUNCILS | TOTAL |
|-------------|---------------------------------|--------------------------------|
| | | N |
| 1 | ADO-EKITI | 776,795,867.92 |
| 2 | AYEKIRE | 529,383,690.37 |
| 3 | EFON | 344,235,203.99 |
| 4 | EKITI EAST | 499,695,789.96 |
| 5 | EKITI SOUTH WEST | 628,074,324.43 |
| 6 | EKITI WEST | 536,535,301.28 |
| 7 | EMURE | 389,537,538.91 |
| 8 | IDO/OSI | 571,360,972.22 |
| 9 | IJERO | 524,827,600.17 |
| 10 | IKERE | 699,633,579.79 |
| 11 | IKOLE | 534,478,971.27 |
| 12 | ILEJEMEJE | 293,011,549.66 |
| 13 | IREPODUN/IFELODUN | 680,052,483.66 |
| 14 | ISE/ORUN | 400,323,465.74 |
| 15 | MOBA | 446,446,078.72 |
| 16 | OYE | 475,446,639.59 |
| 17 | L.G Service Comm | 148,169,675.35 |
| 18 | Loans Board | 46,483,468.09 |
| 19 | PENCOM | 47,183,976.67 |
| 20 | Training School | 68,238,301.45 |
| | TOTAL | <u>8,639,914,479.24</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 11(b)

POLITICAL OFFICE HOLDERS' SALARY
(BY LOCAL GOVERNMENT COUNCILS)

| S/NO | LOCAL GOVT. COUNCILS | TOTAL N |
|------|-------------------------|--------------------------------|
| 1 | ADO-EKITI | 95,714,748.35 |
| 2 | AYEKIRE | 75,514,186.50 |
| 3 | EFON | 75,514,186.50 |
| 4 | EKITI EAST | 83,599,493.70 |
| 5 | EKITI SOUTH WEST | 79,556,850.10 |
| 6 | EKITI WEST | 79,556,850.10 |
| 7 | EMURE | 75,514,186.50 |
| 8 | IDO/OSI | 79,556,850.10 |
| 9 | IJERO | 83,599,493.70 |
| 10 | IKERE | 79,556,850.10 |
| 11 | IKOLE | 83,599,493.70 |
| 12 | ILEJEMEJE | 75,514,186.50 |
| 13 | IREPODUN/IFELODUN | 79,556,850.10 |
| 14 | ISE/ORUN | 75,514,186.50 |
| 15 | MOBA | 79,556,850.10 |
| 16 | OYE | 83,599,493.70 |
| | TOTAL | <u>1,285,024,756.25</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 12(b)

TRADITIONAL COUNCILS' ALLOCATION
(BY LOCAL GOVERNMENT COUNCILS)

| S/NO | LOCAL GOVT. COUNCILS | TOTAL |
|-------------|---------------------------------|------------------------------|
| | | N |
| 1 | ADO-EKITI | 59,580,165.07 |
| 2 | AYEKIRE | 45,336,479.62 |
| 3 | EFON | 43,227,695.83 |
| 4 | EKITI EAST | 44,634,942.72 |
| 5 | EKITI SOUTH WEST | 47,277,102.40 |
| 6 | EKITI WEST | 48,194,668.91 |
| 7 | EMURE | 39,712,706.46 |
| 8 | IDO/OSI | 48,922,877.47 |
| 9 | IJERO | 52,345,534.31 |
| 10 | IKERE | 45,709,146.61 |
| 11 | IKOLE | 48,984,887.33 |
| 12 | ILEJEMEJE | 34,375,648.46 |
| 13 | IREPODUN/IFELODUN | 43,568,814.83 |
| 14 | ISE/ORUN | 42,516,067.65 |
| 15 | MOBA | 45,599,056.03 |
| 16 | OYE | <u>44,325,839.10</u> |
| | TOTAL | <u>734,311,632.80</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 17(b)

NET DISTRIBUTABLE FUND
(BY LOCAL GOVERNMENT COUNCILS)

| S/NO LOCAL GOVT. COUNCILS | TOTAL |
|--------------------------------------|--------------------------------|
| | N |
| 1 ADO-EKITI | 105,596,328.70 |
| 2 AYEKIRE | 80,418,609.59 |
| 3 EFON | 76,691,037.42 |
| 4 EKITI EAST | 79,178,544.41 |
| 5 EKITI SOUTH WEST | 83,848,933.58 |
| 6 EKITI WEST | 85,470,861.53 |
| 7 EMURE | 70,477,798.90 |
| 8 IDO/OSI | 86,758,072.63 |
| 9 IJERO | 92,808,100.45 |
| 10 IKERE | 81,077,350.98 |
| 11 IKOLE | 86,867,683.87 |
| 12 ILEJEMEJE | 61,043,797.66 |
| 13 IREPODUN/IFELODUN | 77,294,013.28 |
| 14 ISE/ORUN | 75,433,134.49 |
| 15 MOBA | 80,882,750.40 |
| 16 OYE | <u>78,632,160.23</u> |
| TOTAL | <u>1,302,479,178.12</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 10

OTHER STATUTORY RECEIPTS

| MONTH | AMOUNT |
|--------------|---------------|
| | N |
| January | |
| February | |
| March | |
| April | |
| May | |
| June | |
| July | |
| August | |
| September | |
| October | |
| November | |
| December | |
| TOTAL | - |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 17(a)

NET DISTRIBUTABLE FUND

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 95,000,000.00 |
| February | 100,000,000.00 |
| March | 80,000,000.00 |
| April | 100,000,000.00 |
| May | 100,000,000.00 |
| June | 100,000,000.00 |
| July | 100,000,000.00 |
| August | 104,480,000.00 |
| September | 108,000,000.00 |
| October | 151,000,000.00 |
| November | 202,960,000.00 |
| December | <u>61,039,178.12</u> |
| TOTAL | <u>1,302,479,178.12</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 13

PENSION & GRATUITY

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 338,795,405.62 |
| February | 326,434,961.79 |
| March | 328,417,589.15 |
| April | 10,000,000.00 |
| May | 392,824,933.78 |
| June | 373,912,674.26 |
| July | 464,098,550.92 |
| August | 399,543,905.29 |
| September | 402,052,806.44 |
| October | 402,691,887.89 |
| November | 401,240,432.99 |
| December | 443,541,842.14 |
| TOTAL | <u>4,283,554,990.27</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 15(a)

PARASTATALS & AGENCIES

| MONTH | AMOUNT |
|--------------|------------------------------|
| | N |
| January | 15,162,942.23 |
| February | 15,317,549.79 |
| March | 13,522,323.51 |
| April | 15,698,847.50 |
| May | 14,311,459.80 |
| June | 16,984,036.15 |
| July | 31,613,738.69 |
| August | 20,867,632.93 |
| September | 29,970,992.63 |
| October | 22,776,949.44 |
| November | 22,017,917.19 |
| December | <u>28,547,072.22</u> |
| TOTAL | <u>246,791,462.08</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 8

EXCESS BANK CHARGES REFUND

| MONTH | AMOUNT |
|--------------|----------------------------|
| | N |
| January | - |
| February | - |
| March | - |
| April | - |
| May | - |
| June | - |
| July | - |
| August | - |
| September | - |
| October | - |
| November | 3,444,488.01 |
| December | - |
| TOTAL | <u>3,444,488.01</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 10(a)

LOCAL GOVERNMENT WORKERS' EMOLUMENTS

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 498,700,290.00 |
| February | 344,539,018.95 |
| March | 817,241,987.86 |
| April | 525,397,934.29 |
| May | 501,737,399.79 |
| June | 625,855,831.21 |
| July | 1,302,868,448.55 |
| August | 520,586,042.32 |
| September | 826,764,569.01 |
| October | 571,304,970.24 |
| November | 572,478,885.35 |
| December | <u>1,532,439,101.67</u> |
| TOTAL | <u>8,639,914,479.24</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 3

EXCHANGE RATE GAINS

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 171,895,855.90 |
| February | 156,485,146.38 |
| March | 129,723,852.37 |
| April | 216,209,755.96 |
| May | 124,023,171.23 |
| June | 212,970,117.90 |
| July | - |
| August | - |
| September | - |
| October | 167,900,397.33 |
| November | - |
| December | - |
| TOTAL | <u>1,179,208,297.07</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 9(a)

PRIMARY EDUCATION FUND

| MONTH | AMOUNT |
|--------------|---------------------------------------|
| | N |
| January | 485,996,764.64 |
| February | 223,722,120.14 |
| March | 484,988,493.83 |
| April | 692,318,151.84 |
| May | 483,268,232.21 |
| June | 349,467,324.97 |
| July | 1,292,519,628.20 |
| August | 514,504,199.52 |
| September | 686,538,764.30 |
| October | 561,791,002.64 |
| November | 519,433,104.20 |
| December | <u>1,181,348,616.17</u> |
| TOTAL | <u><u>7,475,896,402.66</u></u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 11(a)

POLITICAL OFFICE HOLDERS' SALARY

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 88,346,879.50 |
| February | 188,346,879.50 |
| March | 77,000,000.00 |
| April | 138,346,879.50 |
| May | - |
| June | 88,346,879.50 |
| July | 238,847,263.50 |
| August | 88,346,879.50 |
| September | 88,346,879.50 |
| October | 112,402,456.75 |
| November | 88,346,879.50 |
| December | 88,346,879.50 |
| TOTAL | <u>1,285,024,756.25</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 12(a)

TRADITIONAL COUNCILS' ALLOCATION

| MONTH | AMOUNT |
|--------------|-------------------------------------|
| | N |
| January | 36,635,368.22 |
| February | 46,137,198.17 |
| March | 40,729,890.11 |
| April | 47,285,685.20 |
| May | 43,106,806.62 |
| June | 51,156,735.39 |
| July | 95,222,104.51 |
| August | 62,854,316.04 |
| September | 90,274,074.12 |
| October | 68,605,269.40 |
| November | 66,319,027.69 |
| December | <u>85,985,157.33</u> |
| TOTAL | <u><u>734,311,632.80</u></u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 4

EXCESS PPT

| MONTH | AMOUNT |
|--------------|------------------------------|
| | N |
| January | 136,525,191.40 |
| February | 193,210,188.58 |
| March | 193,368,947.97 |
| April | 70,678,051.22 |
| May | 64,853,055.73 |
| June | - |
| July | - |
| August | - |
| September | - |
| October | - |
| November | - |
| December | - |
| TOTAL | <u>658,635,434.90</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 1

STATUTORY ALLOCATION

| MONTH | AMOUNT |
|--------------|--|
| | N |
| January | 732,707,364.52 |
| February | 922,743,963.47 |
| March | 814,597,802.20 |
| April | 945,713,704.12 |
| May | 862,136,132.52 |
| June | 1,023,134,707.79 |
| July | 1,904,442,090.33 |
| August | 1,257,086,367.88 |
| September | 1,805,481,482.42 |
| October | 1,372,105,387.95 |
| November | 1,326,380,553.82 |
| December | <u>1,719,703,146.51</u> |
| TOTAL | <u><u>14,686,232,703.53</u></u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 2

VALUE ADDED TAX

| MONTH | AMOUNT |
|--------------|--------------------------------|
| | N |
| January | 416,985,838.81 |
| February | 383,986,270.84 |
| March | 374,197,245.33 |
| April | 419,274,513.62 |
| May | 448,694,450.93 |
| June | 423,235,415.06 |
| July | 440,113,941.51 |
| August | 430,226,952.84 |
| September | 460,702,307.13 |
| October | 435,849,649.11 |
| November | 476,937,397.31 |
| December | 431,337,715.63 |
| TOTAL | <u>5,141,541,698.12</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 14

FUND TRANSFER CHARGES

| MONTH | PROVISION | ACTUAL | VARIANCE |
|--------------|----------------------------|----------------------------|--------------------------|
| | N | N | N |
| January | 100,000.00 | 5,492.50 | 94,507.50 |
| February | 100,000.00 | 170,342.00 | (70,342.00) |
| March | 100,000.00 | 38,688.50 | 61,311.50 |
| April | 100,000.00 | 39,307.50 | 60,692.50 |
| May | 100,000.00 | 16,195.22 | 83,804.78 |
| June | 100,000.00 | 7,960.00 | 92,040.00 |
| July | 200,000.00 | 28,600.00 | 171,400.00 |
| August | 100,000.00 | 301,495.00 | (201,495.00) |
| September | 100,000.00 | 131,680.00 | (31,680.00) |
| October | 100,000.00 | 24,087.50 | 75,912.50 |
| November | 100,000.00 | 176,072.50 | (76,072.50) |
| December | 200,000.00 | 91,925.00 | 108,075.00 |
| TOTAL | <u>1,400,000.00</u> | <u>1,031,845.72</u> | <u>368,154.28</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 7

STABILIZATION FUND

| MONTH | AMOUNT |
|--------------|-----------------------------|
| | N |
| January | - |
| February | - |
| March | - |
| April | - |
| May | - |
| June | - |
| July | 54,744,620.34 |
| August | - |
| September | - |
| October | - |
| November | - |
| December | - |
| TOTAL | <u>54,744,620.34</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 5

EXCESS CRUDE OIL

| MONTH | AMOUNT |
|--------------|-----------------------------|
| | N |
| January | - |
| February | - |
| March | - |
| April | - |
| May | - |
| June | - |
| July | - |
| August | - |
| September | - |
| October | - |
| November | 95,255,639.40 |
| December | - |
| TOTAL | <u>95,255,639.40</u> |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 9

ADDITIONAL EXCHANGE GAIN

| MONTH | AMOUNT |
|--------------|---------------|
| | N |
| January | |
| February | |
| March | |
| April | |
| May | |
| June | |
| July | |
| August | |
| September | |
| October | |
| November | |
| December | |
| TOTAL | - |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 6

PARIS CLUB REFUND

| MONTH | AMOUNT |
|--------------|---------------------------------------|
| | N |
| January | - |
| February | - |
| March | - |
| April | - |
| May | - |
| June | - |
| July | 1,861,406,290.41 |
| August | - |
| September | - |
| October | - |
| November | - |
| December | <u>1,861,406,290.41</u> |
| TOTAL | <u><u>3,722,812,580.82</u></u> |

ANNEXURE VI
SHARING FORMULEA
of **LOCAL GOVERNMENT COUNCILS**

| S/N | L.G.Cs | NEW INDECIES w.e.f Nov, 2013 | OLD INDECIES | VARIANCES |
|------------|---------------|---|---------------------|----------------------|
| a | b | c | d | e=c-d |
| 1 | ADO-EKITI | 0.08113743866 | 0.07986620800 | 0.00127123066 |
| 2 | AYEKIRE | 0.06174010813 | 0.06273321500 | -0.00099310687 |
| 3 | EFON | 0.05886832496 | 0.05776515600 | 0.00110316896 |
| 4 | EKITI EAST | 0.06078474143 | 0.06148562300 | -0.00070088157 |
| 5 | EKITI S. WEST | 0.06438288635 | 0.06302944600 | 0.00135344035 |
| 6 | EKITI WEST | 0.06563244644 | 0.06424021200 | 0.00139223444 |
| 7 | EMURE | 0.05408154341 | 0.05404992900 | 0.00003161441 |
| 8 | IDO-OSI | 0.06662413513 | 0.06478946300 | 0.00183467213 |
| 9 | IJERO | 0.07128517645 | 0.07032474100 | 0.00096043545 |
| 10 | IKERE | 0.06224761335 | 0.06320615300 | -0.00095853965 |
| 11 | IKOLE | 0.06670858144 | 0.06845188100 | -0.00174329956 |
| 12 | ILEJEMEJE | 0.04681343307 | 0.04809769500 | -0.00128426193 |
| 13 | IREPODUN | 0.05933286753 | 0.06014789500 | -0.00081502747 |
| 14 | ISE-ORUN | 0.05789921577 | 0.05858168300 | -0.00068246723 |
| 15 | MOBA | 0.06209768985 | 0.06140401500 | 0.00069367485 |
| 16 | OYE | 0.06036379803 | 0.06182668500 | -0.00146288697 |
| | TOTAL | 1.00000000000 | 1.000000000 | 0.00000000000 |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 15(b)

AGENCIES/PARASTATALS

| S/N | Month | Auditor-Gen for | Acct-Gen/ | LGSC: Training | Local Govt Service | Min of Local Govts | L.G Staff | Local Govt | Pension | L.G Pension | Total |
|-----|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | | Local Govt | JAAC Office | | Commission | | Training School | Loans Board | Commission | Department | |
| | | N | N | N | N | N | N | N | N | N | N |
| 1 | January | 3,732,209.12 | 732,209.12 | 2,931,269.08 | 2,931,269.08 | 3,371,567.59 | 366,104.56 | 366,104.56 | 366,104.56 | 366,104.56 | 15,162,942.23 |
| 2 | February | 922,116.50 | 922,116.50 | 3,691,529.50 | 3,691,529.50 | 4,246,024.79 | 461,058.25 | 461,058.25 | 461,058.25 | 461,058.25 | 15,317,549.79 |
| 3 | March | 814,043.88 | 814,043.88 | 3,258,879.96 | 3,258,879.96 | 3,748,388.07 | 407,021.94 | 407,021.94 | 407,021.94 | 407,021.94 | 13,522,323.51 |
| 4 | April | 945,070.62 | 945,070.62 | 3,783,422.25 | 3,783,422.25 | 4,351,720.52 | 472,535.31 | 472,535.31 | 472,535.31 | 472,535.31 | 15,698,847.50 |
| 5 | May | 861,549.88 | 861,549.88 | 3,449,061.81 | 3,449,061.81 | 3,967,136.66 | 430,774.94 | 430,774.94 | 430,774.94 | 430,774.94 | 14,311,459.80 |
| 6 | June | 1,022,438.98 | 1,022,438.98 | 4,093,152.71 | 4,093,152.71 | 4,707,974.81 | 511,219.49 | 511,219.49 | 511,219.49 | 511,219.49 | 16,984,036.15 |
| 7 | July | 1,903,147.07 | 1,903,147.07 | 7,618,911.03 | 7,618,911.03 | 8,763,328.37 | 951,573.53 | 951,573.53 | 951,573.53 | 951,573.53 | 31,613,738.69 |
| 8 | August | 1,256,231.50 | 1,256,231.50 | 5,029,099.54 | 5,029,099.54 | 5,784,507.85 | 628,115.75 | 628,115.75 | 628,115.75 | 628,115.75 | 20,867,632.93 |
| 9 | September | 1,804,253.76 | 1,804,253.76 | 7,223,009.22 | 7,223,009.22 | 8,307,959.15 | 902,126.88 | 902,126.88 | 902,126.88 | 902,126.88 | 29,970,992.63 |
| 10 | October | 1,371,172.36 | 1,371,172.36 | 5,489,244.81 | 5,489,244.81 | 6,313,770.38 | 685,586.18 | 685,586.18 | 685,586.18 | 685,586.18 | 22,776,949.44 |
| 11 | November | 1,325,478.61 | 1,325,478.61 | 5,306,318.04 | 5,306,318.04 | 6,103,366.65 | 662,739.31 | 662,739.31 | 662,739.31 | 662,739.31 | 22,017,917.19 |
| 12 | December | 1,718,533.75 | 1,718,533.75 | 6,879,844.41 | 6,879,844.41 | 7,913,248.42 | 859,266.87 | 859,266.87 | 859,266.87 | 859,266.87 | 28,547,072.22 |
| | TOTAL | 17,676,246.03 | 14,676,246.03 | 58,753,742.36 | 58,753,742.36 | 67,578,993.26 | 7,338,123.01 | 7,338,123.01 | 7,338,123.01 | 7,338,123.01 | 246,791,462.08 |

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE 16

OTHER ALLOCATIONS TO LOCAL GOVERNMENT COUNCILS

| S/N | MONTH | SOCIAL SECURITY | FUND/AUGUMENTATI ON | PARIS FUND(CAPITAL) | SECURITY | TOTAL |
|-----|---------------|-----------------------|------------------------|-------------------------|-----------------------|-------------------------|
| | COUNCIL | N | N | N | N | N |
| 1 | ADO-EKITI | 24,341,231.60 | 7,656,896.23 | 98,169,330.15 | 8,276,018.74 | 138,443,476.72 |
| 2 | AYEKIRE | 18,522,032.44 | 5,826,380.63 | 74,700,226.66 | 6,297,491.03 | 105,346,130.76 |
| 3 | EFON | 17,660,497.49 | 5,555,372.00 | 71,225,615.75 | 6,004,569.15 | 100,446,054.39 |
| 4 | EKITI EAST | 18,235,422.43 | 5,736,223.19 | 73,544,315.03 | 6,200,043.63 | 103,716,004.28 |
| 5 | EKITI S. WEST | 19,314,865.91 | 6,075,778.18 | 77,897,761.27 | 6,567,054.41 | 109,855,459.76 |
| 6 | EKITI WEST | 19,689,733.93 | 6,193,698.49 | 79,409,621.62 | 6,694,509.54 | 111,987,563.58 |
| 7 | EMURE | 16,224,463.02 | 5,103,646.02 | 65,434,021.31 | 5,516,317.43 | 92,278,447.78 |
| 8 | IDO-OSI | 19,987,240.54 | 6,287,283.62 | 80,609,479.74 | 6,795,661.78 | 113,679,665.68 |
| 9 | IJERO | 21,385,552.94 | 6,727,143.57 | 86,248,939.30 | 7,271,088.00 | 121,632,723.80 |
| 10 | IKERE | 18,674,284.01 | 5,874,273.62 | 75,314,264.38 | 6,349,256.56 | 106,212,078.57 |
| 11 | IKOLE | 20,012,574.43 | 6,295,252.77 | 80,711,652.52 | 6,804,275.31 | 113,823,755.03 |
| 12 | ILEJEMEJE | 14,044,029.92 | 4,417,758.37 | 56,640,232.21 | 4,774,970.17 | 79,876,990.68 |
| 13 | IREPODUN | 17,799,860.26 | 5,599,210.64 | 71,787,672.35 | 6,051,952.49 | 101,238,695.73 |
| 14 | ISE-ORUN | 17,369,764.73 | 5,463,917.69 | 70,053,076.88 | 5,905,720.01 | 98,792,479.32 |
| 15 | MOBA | 18,629,306.96 | 5,860,125.42 | 75,132,869.82 | 6,333,964.36 | 105,956,266.57 |
| 16 | OYE | 18,109,139.41 | 5,696,498.99 | 73,035,009.68 | 6,157,107.40 | 102,997,755.48 |
| | TOTAL | 300,000,000.00 | 94,369,459.44 | 1,209,914,088.69 | 102,000,000.00 | 1,706,283,548.13 |

EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR YEAR ENDED 31ST DECEMBER, 2017

ANNEXURE I

BASES OF ALLOCATION

Pursuant to Section 162 (5) (7) & (8) of the 1999 Constitution of the Federal Republic of Nigeria as amended and Local Government Account Allocation of Revenue Law, 2012, as amended, funds accruing to the Local Government Councils were pooled into the Joint Account and appropriated as follows:

A. FIRST LINE CHARGES

| <i>ITEMS</i> | <i>BENCHMARK</i> |
|--|--|
| a. Pry. School Teachers' Salary | Based biometric payroll report |
| b. Local Government Workers' Salary | -do- |
| c. Political Office Holders' Salary perquisites | Based on approved |
| d. Traditional Councils' Allocation | 4.90% of Statutory Allocation <i>(i.e 98% of 5% of Statutory Allocation)</i> , subject to JAAC appropriation. |
| e. Bureau of Chieftaincy | 0.1% of Statutory Allocation <i>(i.e 2% of 5% of Statutory Allocation)</i> , subject to JAAC appropriation |
| f. Pension Commission | Based on approved return from PENCOM |
| g. Agencies & Parastatals | 1.66% of Statutory Allocation |

B. STATUTORY PAYMENTS

a. Revenue Sharing Ratio:

The fund sharing ratio was as contained in annexure vi on page 42

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B. OTHER PAYMENTS

N

| | |
|-------------------------------------|--------------------------------|
| a. Social Security | 300,000,000.00 |
| b. Bail-out Refund/Augmentation | 94,369,459.44 |
| c. Security Fund | 102,000,000.00 |
| d. Capital Payment(Paris Club Fund) | <u>1,209,914,088.69</u> |
| TOTAL | <u>1,706,283,548.13</u> |

Ekiti State Local Government Joint Account (Access Bank Account No:

0697249997): This is distributable pool account that warehouses all revenues, federal allocations in particular, accruable to the State Local Government Councils. The balance standing to the credit of the account as at 31st December, 2017 amounts to **N 1,100,541,106.63** which consisted of the following items:

-N

| | |
|--|----------------|
| i. LG & SUBEB April Deduction | 436,352,512.02 |
| ii .Gratuity | 30,000,000.00 |
| iii. Traditional Rulers/Parastatals | 160,571,407.51 |
| iv .Social Security | 50,000,000.00 |
| v Excess Neft Charge Provision | 368,154.28 |
| vi.June,2017Pension | 331,198,543.51 |

1,659,340,240.75

| | |
|--|--------------------------------|
| vi. Other Uneffected Transactions as at 31st Dec,2017 | <u>92,050,489.31</u> |
| Total | <u>1,100,541,106.63</u> |
| | N- |
| b. Balance brought forward as at 31st December | - |
| Balance carried forward to Jan, 2018 | - |
| C. EKSG Local Govrt. LB Account 1976859019 Balance as At 31st December,17 | |
| ₦ 515,787.61 | |
| D. EKSG Local Govrt. LB Account 2502338011 Balance as At 31st December,17 | |
| ₦ 4,970,701.48 | |

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E. Ekiti Joint Local Government Salary Account (Access Bank Account No. 0702642483). The account dedicated for Electronic Salary payment has a balance of **₦3,054,149.37** due to NIBSS salary returned.

F. Ekiti-State JAAC Account (FBN Account No. 2016518661)

Formerly warehouses all funds accruable to Local Government Councils with a balance of **₦ 578,269.84** as at December 31, 2017.

G. EKS Local Government Salary Refund Account (Sterling Bank Account No 0041390231)

An account where wrong payments arising from Local Governments and LGEAs salaries are remitted. The amount standing to the credit of the account as at December 31, 2017 amounts to **₦ 90,157,553.00**.

H.EKS Local Government Capital Account NO 0030045063 with the balance of ₦2,252,689.26 as at 31st Dec, 2017 domiciled with Skye Bank plc. .

I. EKS Local Government Capital Account No 0030045063 with the balance of ₦157,811,280.87 as at 31st December, 2017 domiciled with Sterling Bank plc.

J. OPENING AND CLOSING BALANCES

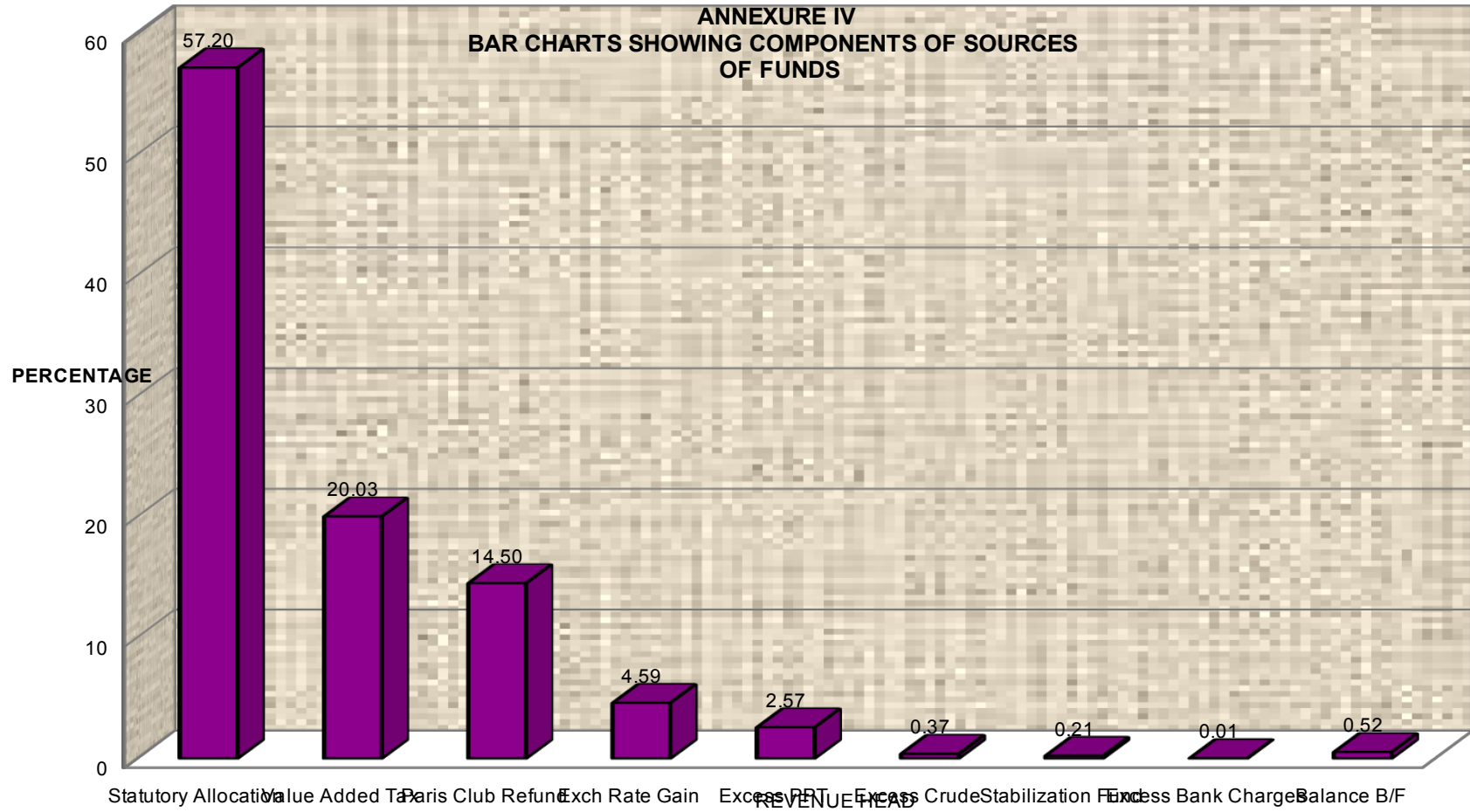
The balance of **₦ 0.00** represents closing balance brought forward from December, 2017 to January, 2018.

ANNEXURE II
COMPONENTS OF SOURCES AND APPLICATION OF FUNDS
A. COMPONENTS OF TOTAL REVENUE

| | <u>Revenue Head</u> | <u>%</u> |
|----|----------------------------|----------------------|
| 1. | Statutory Allocation | 57.20 |
| 2. | Value Added Tax | 20.03 |
| 3. | Paris Club Refund | 14.50 |
| 4. | Exchange Rate Gain | 4.59 |
| 5. | Excess PPT | 2.57 |
| 6. | Excess Crude | 0.37 |
| 7. | Stabilization Fund | 0.21 |
| 8. | Excess Bank Charges | 0.01 |
| 9. | Balance b/f | <u>0.52</u> |
| | Total | <u>100.00</u> |

| B. COMPONENTS OF FUNDS APPLICATION | | |
|---|--|----------------------|
| <u>Expenditure Head</u> | | <u>%</u> |
| 1. Local Government Staff Salary | | 33.65 |
| 2. Primary School Staff Salary | | 29.12 |
| 3. Pension/Gratuity | | 16.68 |
| 4. Net Distributable Fund | | 5.07 |
| 5. Political Office Holders' Salary | | 5.00 |
| 6. Capital Payment(Paris Club Fund) | | 4.71 |
| 7. Traditional Council | | 2.80 |
| 8. Social Security | | 1.17 |
| 9. Agencies/Parastatals | | 0.96 |
| 10. Security Fund | | 0.40 |
| 11. Bail-out Fund | | 0.37 |
| 12. Chieftaincy Affairs | | 0.06 |
| 13. Fund Transfer Charges | | 0.01 |
| 14. Balance C/F | | <u>0.00</u> |
| Total | | <u>100.00</u> |

**ANNEXURE IV
BAR CHARTS SHOWING COMPONENTS OF SOURCES
OF FUNDS**



| | |
|----------------------|--------|
| Statutory Allocation | 57.20 |
| Value Added Tax | 20.03 |
| Paris Club Refund | 14.50 |
| Exch Rate Gain | 4.59 |
| Excess PPT | 2.57 |
| Excess Crude | 0.37 |
| Stabilization Fund | 0.21 |
| Excess Bank Charges | 0.01 |
| Balance B/F | 0.52 |
| Total | 100.00 |

LG Staff
 Pry Sch Empl Sal
 Pension & Gratuity
 Net Distributable Fund
 Pol Office Hol Sal
 Capital Payment(Paris Club Fund)
 Trad Rulers' Fund
 Social Security
 Agencies/Parastatals
 Security Fund
 Bail-out
 Chieftancy Affairs
 Neft Charge
 Balance C/F
 Total

33.65
29.12
16.68
5.07
5.00
4.71
2.80
1.17
0.96
0.40
0.37
0.06
0.01
-
100.00

ANNEXURE V:
BAR CHARTS OF COMPONENTS APPLICATION OF FUNDS

