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EKITI STATE OF NIGERIA

**OFFICE OF THE STATE
ACCOUNTANT GENERAL**

STATE JOINT LOCAL GOVERNMENTS

**ACCOUNTS & FINANCIAL
STATEMENTS**

FOR THE

YEAR ENDED 31ST DECEMBER, 2018

**CERTIFICATE
OF THE
AUDITOR-GENERAL, EKITI STATE.**

I have examined the statements of Receipts and Payments of the Ekiti-State Joint Local Government Account and Financial Statements for the Year ended 31st December, 2018 prepared and submitted by the State Accountant-General in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 and and Ekiti State Joint Local Government Account Allocation Law(No 7 of 2002, No 6 of 2005). The preparation and presentation of the Financial Statements contravened CircularNo. TRY/A4BA/2013/OAGF/CAD/026/VOI.1/190 of May 2013 as the Financial Statements was not IPSAS compliant.

I have obtained information and explanations that I required. In my opinion, the Statement of Account gives a true and fair view of the state of affairs of the State Joint Local Government Account and Financial Statement for the Year ended, 31st December, 2018.



I

Daniel Kayode Alaba (FCNA,FCFIP,ACTI).

Auditor-General, Ekiti-State

Dated this 17th day of May, 2019

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**EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT-GENERAL
ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018**

REPORT OF THE ACCOUNTANT-GENERAL

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Government Account and Financial Statement of Funds to Local Governments Law, 2002 as amended. The Financial Statements is prepared on cash basis of accounting and comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial

resources by the State Joint Local Government Account and Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rests entirely with the JAAC.

Therefore, these Financial Statements reflect the financial position of the State Joint Local Government Account Allocation Committee and its operations as at 31st December, 2018.

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RESPONSIBILITY FOR FINANCIAL STATEMENTS

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 1958 as amended, the Monitoring of Revenue Allocation to Local Governments Acts 2005 and Ekiti State Joint Local Government Account and Allocation of Funds to Local Governments Law, 2002 as amended.

In my view, these Financial Statements fairly reflect the financial position of Ekiti State Joint Local Government Account Allocation Committee, for the Year ended, 31st December, 2018 and its operations as at that date.

.....
Oluwayemisi Omobosola OWOLABI (Mrs) (FCNA,FCE,FIICA,ACTI,CFA).

Accountant-General & Permanent Secretary

Dated this.....day of.....2019

EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT

STATE JOINT LOCAL GOVERNMENT ACCOUNTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31ST DECEMBER, 2018
ANNEXURE III

FOUR YEAR FINANCIAL SUMMARY

	<u>YEAR ENDED</u> 31/12/2018	<u>YEAR ENDED</u> 31/12/2017	<u>YEAR ENDED</u> 31/12/2016	<u>YEAR ENDED</u> 31/12/2015
SOURCES	N	N	N	N
Statutory Allocation	22,023,943,843.18	14,686,232,703.53	10,558,527,213.97	14,570,348,582.81
Value Added Tax (V.A.T)	5,793,825,697.07	5,141,541,698.12	4,304,029,551.49	4,093,799,850.21
Exchange Rate Gains	925,831,835.39	1,179,208,297.07	1,348,710,456.25	782,455,602.93
NNPC Refund	38,102,255.76	-	-	46,626,763.71
Excess PPT	-	658,638,434.90	1,027,679,645.28	-
Excess Crude	8,522,127.42	95,255,639.40	-	49,632,045.09
Solid Mineral	-	-	31,507,438.04	-
Parts Club Refund	-	3,722,812,580.82	3,400,000,000.00	-
MDG Refund	60,000,000.00	-	-	-
Stabilization Fund	-	54,744,620.34	-	-
FG NLNG Intervention Fund	-	-	107,299,455.20	1,259,124,010.15
Excess Bank Charges Refund	52,248,780.63	3,444,488.01	10,798,330.05	-
Total Federal Allocation (a)	28,902,474,539.45	25,541,875,482.19	20,788,552,090.28	20,801,986,854.90
Setp-gap Facility/SURE-P	-	-	-	381,765,300.78
Other Income/Augmentation Fund	125,140,757.01	-	24,529,613.60	171,349,520.00
Government deductions	-	-	-	184,391,611.06
Ball-Out fund	-	-	-	991,036,972.45
Balance B/F	-	133,780,987.36	1,066,327,705.93	-
Local Augmentation (b)	125,140,757.01	133,780,987.36	1,090,857,319.53	1,728,543,404.29
Grand-total (a+b)	29,027,615,296.46	25,675,656,469.55	21,879,409,409.81	22,530,530,259.19
APPLICATION				
(A) First Line Charges				
Primary Education Fund/Emoluments	8,385,536,653.61	7,475,896,402.66	6,327,079,782.51	6,871,087,186.49
Local Govt. Workers' Salary/Emoluments	11,489,659,164.42	8,639,914,479.24	7,678,187,535.67	10,143,475,079.45
Political Office Holders' Salary	1,028,813,961.27	1,285,024,766.25	1,024,469,396.09	232,699,640.80
Traditional Councils' Allocation	1,101,197,192.14	734,311,632.80	469,720,141.62	666,565,553.93
Pension/Gratuity	4,637,767,266.87	4,283,854,990.27	2,645,503,876.57	2,214,079,271.66
Agencies & Parastatals	365,597,467.78	246,791,462.08	138,783,802.82	177,237,082.44
Community Development	-	-	-	-
NEFT Charges	1,200,000.00	1,400,000.00	1,100,000.00	1,100,000.00
Sub-total (a)	27,009,771,405.89	22,866,893,723.30	18,284,844,535.28	20,306,243,614.77
(B) Allocation to Local Govt. Councils				
Traditional Rulers' Car	-	-	554,608,324.14	388,106,880.34
Non-oil Revenue/SURE-P	-	-	-	-
Sure-P	-	-	-	-
Ball-out Repayment	94,369,489.44	94,369,489.44	219,808,140.47	268,867,793.92
Social Security Fund	200,000,000.00	300,000,000.00	325,000,000.00	-
MDGs-CGS	-	-	240,000,000.00	-
Security Fund	44,000,000.00	102,000,000.00	-	-
Special Reserve(LGSC Office Complex)	40,000,000.00	1,209,914,088.69	-	-
Government Deductions	-	-	-	284,050,280.18
ALGON	-	-	5,000,000.00	-
Sub-total (b)	378,369,489.44	1,706,283,548.13	1,344,416,464.61	941,024,954.44
Sub-total (a+b)	27,388,140,895.33	24,573,177,271.43	19,629,260,999.89	21,247,268,569.21
FIRS Tax and Consultancy Fees	118,506,429.00	-	-	-
Not Distributable Funds	1,261,670,314.82	1,302,479,178.12	2,116,367,422.06	216,933,784.05
Balance c/f	259,297,687.53	-	133,780,987.86	1,066,327,705.93
Total Disbursement	29,027,615,296.46	25,675,656,469.55	21,879,409,409.81	22,530,530,259.19

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL

STATE JOINT LOCAL GOVERNMENTS ACCOUNT

AND FINANCIAL STATEMENTS

STATEMENT 1

SOURCES AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

	NOTE	YEAR ENDED 31/12/2018	YEAR ENDED 31/12/2017
		N	N
SOURCES			
Statutory Allocation	1	22,023,943,843.18	14,686,232,703.53
Value Added Tax	2	5,793,825,697.07	5,141,541,698.12
Exchange Rate Gains	3	925,831,835.39	1,179,208,297.07
Excess PPT		-	658,635,434.40
NNPC Refund	4	38,102,255.76	-
Excess Crude Oil	5	8,522,127.42	95,255,639.40
MDG Refund	6	60,000,000.00	-
Stabilization Fund	7	-	54,744,620.34
Paris Club Refund		-	3,722,812,580.82
Excess Bank Charges	8	52,248,780.63	3,444,488.01
FG NLNG Intervention		-	-
Additional Exchange Gains		-	-
Total Federal Allocation (a)		28,902,474,539.45	25,541,875,461.69
SURE-P/Stop-gap Facility			
Other Incomes/Augmentation Fund		125,140,757.01	-
Bail-Out Fund		-	-
Government Deduction		-	-
Balance B/F		-	133,780,987.86
Local Augmentation (b)		125,140,757.01	133,780,987.86
Grand-total (a+b)		29,027,615,296.46	25,675,656,449.55
APPLICATION			
(A) First Line Charges			
Primary Education Fund	9	8,385,536,653.61	7,475,896,402.66
Local Govt. Workers' Emoluments	10	11,489,659,164.42	8,639,914,479.24
Political Office Holders	11	1,028,813,661.27	1,285,024,756.25
Traditional Councils' Allocation	12	1,101,197,192.14	734,311,632.80
Pension/Gratuity	13	4,637,767,266.67	4,283,554,990.27
NEFT Charges	14	1,200,000.00	1,400,000.00
Agencies & Parastatals	15	365,597,467.78	246,791,462.08
Sub - Total		27,009,771,405.89	22,666,893,723.30
(B) Other First Line Items			
Traditional Rulers' Car			
MDGs-CGS			
Social Security Fund	16	200,000,000.00	300,000,000.00
Bail-out/Augmentation	16	94,369,459.44	94,369,459.44
Security Fund	16	44,000,000.00	102,000,000.00
Capital Payments(Paris Club Fund)	16	40,000,000.00	1,209,914,088.69
ALGON		-	-
		378,369,459.44	1,706,283,548.13
Sub-total (A+B)		27,388,140,865.33	24,373,177,271.43
Net Distributable Funds	17	1,261,670,314.52	1,302,479,178.12
FIRS Tax and Consultancy Fees	18	118,506,429.00	-
Balance c/f		259,297,687.53	(0.00)
Total Disbursement		29,027,615,296.46	25,675,656,449.55

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 2

NET ALLOCATION TO LOCAL GOVERNMENT COUNCILS
(AFTER FIRST LINE CHARGES)
FOR THE
YEAR ENDED 31ST DECEMBER, 2018

<u>S/NO</u>	<u>LOCAL GOVERNMENT COUNCILS</u>	<u>NET ALLOCATION</u>	<u>NET ALLOCATION</u>
		<u>YEAR ENDED</u>	<u>YEAR ENDED</u>
		<u>31/12/2018</u>	<u>31/12/2017</u>
		<u>-N-</u>	<u>-N-</u>
1	ADO-EKITI	96,000,838.36	105,596,328.70
2	AYEKIRE	78,155,294.11	80,418,609.59
3	EFON	75,513,253.65	76,691,037.42
4	EKITI EAST	77,276,356.74	79,178,544.41
5	EKITI SOUTH WEST	80,586,650.13	83,848,933.58
6	EKITI WEST	81,736,245.34	85,470,861.53
7	EMURE	71,109,414.58	70,477,798.90
8	IDO/OSI	82,648,598.96	86,758,072.63
9	IJERO	86,936,757.02	92,808,100.45
10	IKERE	78,622,198.97	81,077,350.98
11	IKOLE	82,726,289.54	86,867,683.87
12	ILEJEMEJE	64,422,753.03	61,043,797.66
13	IREPODUN/IFELODUN	75,940,632.75	77,294,013.28
14	ISE/ORUN	74,621,673.18	75,433,134.49
15	MOBA	78,484,269.35	80,882,750.40
16	OYE	76,889,088.81	78,632,160.23
		<u>1,261,670,314.52</u>	<u>1,302,479,178.12</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 3

SUMMARY OF ALLOCATION TO LOCAL GOVERNMENT COUNCILS
FOR THE
YEAR ENDED 31ST DECEMBER, 2018

S/NO	<u>LOCAL GOVERNMENT COUNCILS</u>	<u>GROSS ALLOCATION</u>	<u>GROSS ALLOCATION</u>
		<u>YEAR ENDED</u>	<u>YEAR ENDED</u>
		<u>31/12/2018</u>	<u>31/12/2017</u>
		<u>-N-</u>	<u>-N-</u>
1	ADO-EKITI	3,411,002,056.28	2,847,345,005.75
2	AYEKIRE	1,629,583,419.44	1,473,510,991.55
3	EFON	1,302,375,610.89	1,201,292,258.60
4	EKITI EAST	1,686,157,001.12	1,517,754,237.33
5	EKITI SOUTH WEST	2,009,924,509.15	1,745,301,154.15
6	EKITI WEST	1,916,592,824.20	1,683,657,852.25
7	EMURE	1,308,198,249.27	1,192,559,464.85
8	IDO/OSI	2,015,248,282.51	1,782,783,854.60
9	IJERO	1,860,638,818.67	1,716,275,826.78
10	IKERE	2,134,080,334.63	1,824,045,279.01
11	IKOLE	1,907,675,921.69	1,688,881,899.84
12	ILEJEMEJE	1,046,374,429.18	951,205,023.45
13	IREPODUN/IFELODUN	2,072,219,498.24	1,804,067,675.50
14	ISE/ORUN	1,495,332,024.36	1,352,693,824.94
15	MOBA	1,518,740,481.96	1,368,748,847.78
16	OYE	<u>1,713,471,834.80</u>	<u>1,525,533,253.17</u>
		<u>29,027,615,296.46</u>	<u>25,675,656,449.55</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31ST DECEMBER, 2018
STATEMENT 4

ANALYSIS OF TOTAL ALLOCATION TO THE LOCAL GOVERNMENT COUNCILS
FOR THE
YEAR ENDED 31ST DECEMBER, 2018

A	B	C	D	E	F	G	H	I	J	K	L	M	N	
S/NO	LOCAL GOVERNMENT	PRIMARY EDUCATION	LOCAL GOVT	POLITICAL OFFICE	TRADITIONAL	PENSION &	LOCAL GOVT.	FUND TRANSFER	OTHER	NET DISTRIBUTABLE	FIRS TAX AND	BALANCE C/F	GRAND TOTAL	S/NO
	COUNCILS	FUND/EMOLUMENTS	WORKERS' SALARY/	HOLDERS' SALARY	COUNCILS'	GRATUITY	PARASTATALS/	CHARGES	ALLOCATIONS	FUNDS	CONSULTANCY FEES		ALLOCATION	
		(SUBEB)	EMOLUMENTS		ALLOCATION		AGENCIES	(NEFT/NAV CHARGES)						
		N	N	N	N	N	N	N	N	N	N	N	N	
1	ADO-EKITI	1,305,237,424.76	1,386,840,167.42	70,678,218.03	89,348,319.64	376,296,557.12	29,663,642.12	97,364.93	30,699,928.81	96,000,838.36	5,100,844.89	21,038,750.22	3,411,002,056.28	1
2	AYEKIRE	369,306,352.26	693,904,577.65	60,803,589.60	67,988,033.72	286,336,252.53	22,572,027.19	74,088.13	23,360,571.34	78,155,294.11	11,073,565.65	16,009,067.27	1,629,583,419.44	2
3	EFON	306,449,702.24	459,432,634.07	60,803,589.60	64,825,634.15	273,017,590.54	21,522,110.54	70,641.99	22,273,976.29	75,513,253.65	3,202,057.28	15,264,420.53	1,302,375,610.89	3
4	EKITI EAST	480,935,975.75	640,435,193.96	67,386,675.21	66,935,986.59	281,905,484.12	22,222,747.55	72,941.69	22,999,089.76	77,276,356.74	10,225,206.87	15,761,342.89	1,686,157,001.12	4
5	EKITI SOUTH WEST	473,204,148.57	952,807,220.86	64,095,132.40	70,898,253.65	298,592,842.85	23,538,220.22	77,259.46	24,360,517.91	80,586,650.13	5,069,929.56	16,694,333.55	2,009,924,509.15	5
6	EKITI WEST	615,820,511.25	707,281,963.91	64,095,132.40	72,274,265.74	304,388,011.73	23,995,056.22	78,758.94	24,833,313.28	81,736,245.34	5,071,223.81	17,018,341.59	1,916,592,824.20	6
7	EMURE	298,428,398.64	508,770,919.59	60,803,589.60	59,554,443.76	250,817,611.76	19,772,075.32	64,897.85	20,462,804.35	71,109,414.58	4,390,874.68	14,023,219.14	1,308,198,249.27	7
8	IDO/OSI	663,682,877.73	749,346,930.12	64,095,132.40	73,366,310.55	308,987,233.08	24,357,615.10	79,948.96	25,208,537.99	82,648,598.96	6,199,613.45	17,275,484.17	2,015,248,282.51	8
9	IJERO	537,873,155.74	682,441,532.69	67,386,675.21	78,499,036.14	330,604,057.94	26,061,680.00	85,542.21	26,972,133.68	86,936,757.02	5,294,166.63	18,484,081.41	1,860,638,818.67	9
10	IKERE	619,910,690.47	945,155,115.89	64,095,132.40	68,546,897.02	288,689,943.62	22,757,569.82	74,697.14	23,552,595.81	78,622,198.97	6,534,831.30	16,140,662.20	2,134,080,334.63	10
11	IKOLE	574,352,938.05	723,205,901.52	67,386,675.21	73,459,302.58	309,378,875.41	24,388,488.45	80,050.30	25,240,489.90	82,726,289.54	10,159,529.83	17,297,380.91	1,907,675,921.69	11
12	ILEJEMEJE	191,422,461.13	397,264,110.08	60,803,589.60	51,550,821.04	217,109,807.53	17,114,872.59	56,176.12	17,712,773.37	64,422,753.03	16,778,449.75	12,138,614.94	1,046,374,429.18	12
13	IREPODUN/IFELODUN	629,817,092.73	898,647,404.42	64,095,132.40	65,337,187.14	275,172,030.87	21,691,946.13	71,199.44	22,449,745.01	75,940,632.75	3,612,252.01	15,384,875.35	2,072,219,498.24	13
14	ISE/ORUN	422,018,090.43	541,701,125.84	60,803,589.60	63,758,453.83	268,523,087.66	21,167,806.67	69,479.06	21,907,294.97	74,621,673.18	5,748,290.36	15,013,132.76	1,495,332,024.36	14
15	MOBA	365,329,950.47	581,592,743.47	64,095,132.40	68,381,801.72	287,994,633.32	22,702,758.16	74,517.23	23,495,869.34	78,484,269.35	10,487,019.12	16,101,787.38	1,518,740,481.96	15
16	OYE	531,746,883.41	620,831,622.94	67,386,675.21	66,472,444.89	279,953,246.60	22,068,851.71	72,436.56	22,839,817.63	76,889,088.81	9,558,573.81	15,652,193.24	1,713,471,834.80	16
	TOTAL	8,385,536,653.61	11,489,659,164.42	1,028,813,661.27	1,101,197,192.15	4,637,767,266.67	365,597,467.78	1,200,000.00	378,369,459.44	1,261,670,314.52	118,506,429.00	259,297,687.53	29,027,615,296.46	

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2018

NOTE 6(b)

PRIMARY EDUCATION FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT COUNCILS	TOTAL
		N
1	ADO-EKITI	1,305,237,424.76
2	AYEKIRE	369,306,352.26
3	EFON	306,449,702.24
4	EKITI EAST	480,935,975.75
5	EKITI SOUTH WEST	473,204,148.57
6	EKITI WEST	615,820,511.25
7	EMURE	298,428,398.64
8	IDO/OSI	663,682,877.73
9	IJERO	537,873,155.74
10	IKERE	619,910,690.47
11	IKOLE	574,352,938.05
12	ILEJEMEJE	191,422,461.13
13	IREPODUN/IFELODUN	629,817,092.73
14	ISE/ORUN	422,018,090.43
15	MOBA	365,329,950.47
16	OYE	531,746,883.41
	TOTAL	<u>8,385,536,653.61</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 7(b)

L.G WORKERS' WORKERS' EMOLUMENTS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	1,010,199,079.66
2	AYEKIRE	693,904,577.65
3	EFON	459,432,634.07
4	EKITI EAST	640,435,193.96
5	EKITI SOUTH WEST	859,992,439.68
6	EKITI WEST	707,281,963.91
7	EMURE	508,770,919.59
8	IDO/OSI	749,346,930.12
9	IJERO	682,441,532.69
10	IKERE	945,155,115.89
11	IKOLE	723,205,901.52
12	ILEJEMEJE	397,264,110.08
13	IREPODUN/IFELODUN	898,647,404.42
14	ISE/ORUN	541,701,125.84
15	MOBA	581,592,743.47
16	OYE	620,831,622.94
17	L.G Service Comm	233,967,221.61
18	Loans Board	70,590,427.12
19	PENCOM	72,083,439.03
20	Training School	92,814,781.18
	TOTAL	<u>11,489,659,164.42</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 8(b)

POLITICAL OFFICE HOLDERS' SALARY
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	70,678,218.03
2	AYEKIRE	60,803,589.60
3	EFON	60,803,589.60
4	EKITI EAST	67,386,675.21
5	EKITI SOUTH WEST	64,095,132.40
6	EKITI WEST	64,095,132.40
7	EMURE	60,803,589.60
8	IDO/OSI	64,095,132.40
9	IJERO	67,386,675.21
10	IKERE	64,095,132.40
11	IKOLE	67,386,675.21
12	ILEJEMEJE	60,803,589.60
13	IREPODUN/IFELODUN	64,095,132.40
14	ISE/ORUN	60,803,589.60
15	MOBA	64,095,132.40
16	OYE	<u>67,386,675.21</u>
	TOTAL	<u>1,028,813,661.27</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 9(b)

TRADITIONAL COUNCILS' ALLOCATION
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	89,348,319.64
2	AYEKIRE	67,988,033.72
3	EFON	64,825,634.15
4	EKITI EAST	66,935,986.59
5	EKITI SOUTH WEST	70,898,253.65
6	EKITI WEST	72,274,265.74
7	EMURE	59,554,443.76
8	IDO/OSI	73,366,310.55
9	IJERO	78,499,036.14
10	IKERE	68,546,897.02
11	IKOLE	73,459,302.58
12	ILEJEMEJE	51,550,821.04
13	IREPODUN/IFELODUN	65,337,187.14
14	ISE/ORUN	63,758,453.83
15	MOBA	68,381,801.72
16	OYE	<u>66,472,444.89</u>
	TOTAL	<u>1,101,197,192.15</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 15(b)

FIRS TAX AND CONSULTANCY FEES
(BY LOCAL GOVERNMENT COUNCILS)

S/NO LOCAL GOVT. COUNCILS	TOTAL
	N
1 ADO-EKITI	5,100,844.89
2 AYEKIRE	11,073,565.65
3 EFON	3,202,057.28
4 EKITI EAST	10,225,206.87
5 EKITI SOUTH WEST	5,069,929.56
6 EKITI WEST	5,071,223.81
7 EMURE	4,390,874.68
8 IDO/OSI	6,199,613.45
9 IJERO	5,294,166.63
10 IKERE	6,534,831.30
11 IKOLE	10,159,529.83
12 ILEJEMEJE	16,778,449.75
13 IREPODUN/IFELODUN	3,612,252.01
14 ISE/ORUN	5,748,290.36
15 MOBA	10,487,019.12
16 OYE	9,558,573.81
TOTAL	<u>118,506,429.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 14(b)

NET DISTRIBUTABLE FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO LOCAL GOVT. COUNCILS	TOTAL
	N
1 ADO-EKITI	96,000,838.36
2 AYEKIRE	78,155,294.11
3 EFON	75,513,253.65
4 EKITI EAST	77,276,356.74
5 EKITI SOUTH WEST	80,586,650.13
6 EKITI WEST	81,736,245.34
7 EMURE	71,109,414.58
8 IDO/OSI	82,648,598.96
9 IJERO	86,936,757.02
10 IKERE	78,622,198.97
11 IKOLE	82,726,289.54
12 ILEJEMEJE	64,422,753.03
13 IREPODUN/IFELODUN	75,940,632.75
14 ISE/ORUN	74,621,673.18
15 MOBA	78,484,269.35
16 OYE	<u>76,889,088.81</u>
TOTAL	<u>1,261,670,314.52</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 10

OTHER INCOME/AUGUMENTATION FUND

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	96,080,126.19
September	29,060,630.82
October	-
November	-
December	-
TOTAL	<u>125,140,757.01</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 14(a)

NET DISTRIBUTABLE FUND

MONTH	AMOUNT
	N
January	142,800,000.00
February	245,270,314.52
March	100,000,000.00
April	100,000,000.00
May	132,000,000.00
June	100,000,000.00
July	120,000,000.00
August	100,000,000.00
September	100,000,000.00
October	-
November	-
December	<u>121,600,000.00</u>
TOTAL	<u>1,261,670,314.52</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 10

PENSION & GRATUITY

MONTH	AMOUNT
	N
January	343,541,842.14
February	123,921,928.04
March	261,711,827.65
April	353,317,854.87
May	357,363,612.30
June	380,188,237.75
July	436,324,341.09
August	410,018,150.02
September	402,655,184.18
October	389,463,728.28
November	387,684,122.83
December	791,576,437.52
TOTAL	<u>4,637,767,266.67</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 12(a)

PARASTATALS & AGENCIES

MONTH	AMOUNT
	N
January	28,925,867.05
February	28,678,060.60
March	29,622,905.73
April	25,575,913.72
May	31,777,191.68
June	30,909,571.42
July	32,164,709.01
August	31,030,824.22
September	31,613,295.53
October	30,286,499.59
November	32,706,620.67
December	<u>32,306,008.56</u>
TOTAL	<u>365,597,467.78</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 5

EXCESS BANK CHARGES REFUND

MONTH	AMOUNT
	N
January	7,075,522.15
February	-
March	2,388,684.67
April	-
May	-
June	-
July	26,716,125.82
August	-
September	-
October	16,068,447.99
November	-
December	-
TOTAL	<u>52,248,780.63</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 7(a)

LOCAL GOVERNMENT WORKERS' EMOLUMENTS

MONTH	AMOUNT
	N
January	850,668,009.18
February	884,540,348.82
March	896,528,852.92
April	848,125,168.20
May	886,232,065.43
June	844,285,209.07
July	922,238,795.88
August	1,130,173,389.86
September	1,134,357,049.48
October	833,512,545.08
November	831,737,584.05
December	<u>1,427,260,146.45</u>
TOTAL	<u>11,489,659,164.42</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 3

EXCHANGE RATE GAINS

MONTH	AMOUNT
	N
January	97,694,493.25
February	-
March	-
April	198,539,241.87
May	37,311,037.37
June	
July	132,876,150.14
August	79,466,639.48
September	520,403.93
October	151,119,894.99
November	2,574,861.69
December	<u>225,729,112.67</u>
TOTAL	<u>925,831,835.39</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 6(a)

PRIMARY EDUCATION FUND

MONTH	AMOUNT
	N
January	715,211,919.46
February	726,366,552.90
March	702,155,234.94
April	654,615,561.31
May	695,665,031.70
June	624,441,985.17
July	784,320,428.23
August	619,105,072.66
September	687,665,203.95
October	564,334,879.33
November	564,034,880.25
December	<u>1,047,619,903.71</u>
TOTAL	<u>8,385,536,653.61</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 8(a)

POLITICAL OFFICE HOLDERS' SALARY

MONTH	AMOUNT
	N
January	88,346,879.50
February	88,346,879.50
March	88,346,879.50
April	88,346,879.50
May	176,693,759.00
June	176,693,759.00
July	145,344,866.27
August	88,346,879.50
September	88,346,879.50
October	-
November	-
December	-
TOTAL	<u>1,028,813,661.27</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 9(a)

TRADITIONAL COUNCILS' ALLOCATION AND CHIEFTANCY AFFAIRS

MONTH	AMOUNT
	N
January	87,126,105.57
February	86,379,700.66
March	89,225,619.69
April	77,035,884.71
May	95,714,432.75
June	93,101,118.73
July	96,881,653.62
August	93,466,338.01
September	95,220,769.69
October	91,224,396.34
November	98,513,917.69
December	<u>97,307,254.68</u>
TOTAL	<u>1,101,197,192.14</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 4

NNPC REFUND

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	38,102,255.76
September	-
October	-
November	-
December	-
TOTAL	<u>38,102,255.76</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 1

STATUTORY ALLOCATION

MONTH	AMOUNT
	N
January	1,742,522,111.47
February	1,727,594,012.96
March	1,784,512,393.86
April	1,540,717,694.10
May	1,914,288,654.92
June	1,862,022,374.76
July	1,937,633,072.47
August	1,869,326,760.16
September	1,904,415,393.82
October	1,824,487,927.04
November	1,970,278,353.92
December	<u>1,946,145,093.70</u>
TOTAL	<u>22,023,943,843.18</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 2

VALUE ADDED TAX

MONTH	AMOUNT
	N
January	442,899,840.92
February	508,266,670.51
March	474,654,363.52
April	442,411,456.71
May	458,673,677.95
June	507,624,852.01
July	463,906,607.77
August	422,128,994.30
September	614,595,661.40
October	426,319,151.48
November	553,344,035.03
December	479,000,385.47
TOTAL	<u>5,793,825,697.07</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 11

FUND TRANSFER CHARGES

MONTH	PROVISION	ACTUAL	VARIANCE
	N	N	N
January	100,000.00	351,617.50	(251,617.50)
February	100,000.00	28,600.00	71,400.00
March	100,000.00	100,062.50	(62.50)
April	100,000.00	23,355.00	76,645.00
May	100,000.00	20,302.50	79,697.50
June	100,000.00	136,977.50	(36,977.50)
July	100,000.00	525.00	99,475.00
August	100,000.00	43,980.00	56,020.00
September	100,000.00	26,402.50	73,597.50
October	100,000.00	89,880.00	10,120.00
November	100,000.00	1,583,704.54	(1,483,704.54)
December	100,000.00	790,900.00	(690,900.00)
TOTAL	<u>1,200,000.00</u>	<u>3,196,307.04</u>	<u>(1,996,307.04)</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 7

STABILIZATION FUND

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	-
September	-
October	-
November	-
December	-
TOTAL	<hr/> <hr/> -

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 5

EXCESS CRUDE OIL

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	-
September	-
October	8,522,127.42
November	-
December	-
TOTAL	<u>8,522,127.42</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 15(a)

FIRS TAX AND CONSULTANCY FEES

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	88,506,429.00
July	10,000,000.00
August	10,000,000.00
September	10,000,000.00
October	-
November	-
December	-
TOTAL	<u>118,506,429.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 4

MDG REFUND

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	20,000,000.00
June	10,000,000.00
July	10,000,000.00
August	10,000,000.00
September	10,000,000.00
October	-
November	-
December	-
TOTAL	<u>60,000,000.00</u>

ANNEXURE VI
SHARING FORMULEA
of **LOCAL GOVERNMENT COUNCILS**

S/N	L.G.Cs	NEW INDECIES w.e.f Nov, 2013	OLD INDECIES	VARIANCES
a	b	c	d	e=c-d
1	ADO-EKITI	0.08113743866	0.07986620800	0.00127123066
2	AYEKIRE	0.06174010813	0.06273321500	-0.00099310687
3	EFON	0.05886832496	0.05776515600	0.00110316896
4	EKITI EAST	0.06078474143	0.06148562300	-0.00070088157
5	EKITI S. WEST	0.06438288635	0.06302944600	0.00135344035
6	EKITI WEST	0.06563244644	0.06424021200	0.00139223444
7	EMURE	0.05408154341	0.05404992900	0.00003161441
8	IDO-OSI	0.06662413513	0.06478946300	0.00183467213
9	IJERO	0.07128517645	0.07032474100	0.00096043545
10	IKERE	0.06224761335	0.06320615300	-0.00095853965
11	IKOLE	0.06670858144	0.06845188100	-0.00174329956
12	ILEJEMEJE	0.04681343307	0.04809769500	-0.00128426193
13	IREPODUN	0.05933286753	0.06014789500	-0.00081502747
14	ISE-ORUN	0.05789921577	0.05858168300	-0.00068246723
15	MOBA	0.06209768985	0.06140401500	0.00069367485
16	OYE	0.06036379803	0.06182668500	-0.00146288697
	TOTAL	1.00000000000	1.000000000	0.00000000000

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 12(b)

AGENCIES/PARASTATALS

S/N	Month	Auditor-Gen for	Acct-Gen/	LGSC: Training	Local Govt Service	Min of Local Govts	L.G Staff	Local Govt	Pension	L.G Pension	Total
		Local Govt	JAAC Office		Commission		Training School	Loans Board	Commission	Department	
		N	N	N	N	N	N	N	N	N	N
1	January	1,741,337.20	1,741,337.20	6,971,133.95	6,971,133.95	8,018,250.35	870,668.60	870,668.60	870,668.60	870,668.60	28,925,867.05
2	February	1,726,419.25	1,726,419.25	6,911,412.61	6,911,412.61	7,949,558.40	863,209.62	863,209.62	863,209.62	863,209.62	28,678,060.60
3	March	1,783,298.93	1,783,298.93	7,139,120.28	7,139,120.28	8,211,469.47	891,649.46	891,649.46	891,649.46	891,649.46	29,622,905.73
4	April	1,539,670.01	1,539,670.01	6,163,795.21	6,163,795.21	7,089,643.28	769,835.00	769,835.00	769,835.00	769,835.00	25,575,913.72
5	May	1,912,986.94	1,912,986.94	7,658,303.19	7,658,303.19	8,808,637.54	956,493.47	956,493.47	956,493.47	956,493.47	31,777,191.68
6	June	1,860,756.20	1,860,756.20	7,449,206.71	7,449,206.71	8,568,133.20	930,378.10	930,378.10	930,378.10	930,378.10	30,909,571.42
7	July	1,936,315.48	1,936,315.48	7,751,694.88	7,751,694.88	8,916,057.33	968,157.74	968,157.74	968,157.74	968,157.74	32,164,709.01
8	August	1,868,055.62	1,868,055.62	7,478,428.64	7,478,428.64	8,601,744.46	934,027.81	934,027.81	934,027.81	934,027.81	31,030,824.22
9	September	1,903,120.39	1,903,120.39	7,618,804.23	7,618,804.23	8,763,205.53	951,560.19	951,560.19	951,560.19	951,560.19	31,613,295.53
10	October	1,823,247.27	1,823,247.27	7,299,046.40	7,299,046.40	8,395,417.69	911,623.64	911,623.64	911,623.64	911,623.64	30,286,499.59
11	November	1,968,938.56	1,968,938.56	7,882,295.58	7,882,295.58	9,066,275.27	984,469.28	984,469.28	984,469.28	984,469.28	32,706,620.67
12	December	1,944,821.72	1,944,821.72	7,785,748.06	7,785,748.06	8,955,225.56	972,410.86	972,410.86	972,410.86	972,410.86	32,306,008.56
	TOTAL	22,008,967.57	22,008,967.57	88,108,989.74	88,108,989.74	101,343,618.08	11,004,483.77	11,004,483.77	11,004,483.77	11,004,483.77	365,597,467.78

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE 13

OTHER ALLOCATIONS TO LOCAL GOVERNMENT COUNCILS

S/N	MONTH COUNCIL	SOCIAL SECURITY	BAIL-OUT FUND/AUGMENTATION	SPECIAL RESERVE	SECURITY	TOTAL
				LGSC OFFICE COMPLEX	FUND	
		N	N	N	N	N
1	ADO-EKITI	16,227,487.73	7,656,896.23	3,245,497.55	3,570,047.30	30,699,928.81
2	AYEKIRE	12,348,021.63	5,826,380.63	2,469,604.33	2,716,564.76	23,360,571.34
3	EFON	11,773,664.99	5,555,372.00	2,354,733.00	2,590,206.30	22,273,976.29
4	EKITI EAST	12,156,948.29	5,736,223.19	2,431,389.66	2,674,528.62	22,999,089.76
5	EKITI S. WEST	12,876,577.27	6,075,778.18	2,575,315.45	2,832,847.00	24,360,517.91
6	EKITI WEST	13,126,489.29	6,193,698.49	2,625,297.86	2,887,827.64	24,833,313.28
7	EMURE	10,816,308.68	5,103,646.02	2,163,261.74	2,379,587.91	20,462,804.35
8	IDO-OSI	13,324,827.03	6,287,283.62	2,664,965.41	2,931,461.95	25,208,537.99
9	IJERO	14,257,035.29	6,727,143.57	2,851,407.06	3,136,547.76	26,972,133.68
10	IKERE	12,449,522.67	5,874,273.62	2,489,904.53	2,738,894.99	23,552,595.81
11	IKOLE	13,341,716.29	6,295,252.77	2,668,343.26	2,935,177.58	25,240,489.90
12	ILEJEMEJE	9,362,686.61	4,417,758.37	1,872,537.32	2,059,791.06	17,712,773.37
13	IREPODUN	11,866,573.51	5,599,210.64	2,373,314.70	2,610,646.17	22,449,745.01
14	ISE-ORUN	11,579,843.15	5,463,917.69	2,315,968.63	2,547,565.49	21,907,294.97
15	MOBA	12,419,537.97	5,860,125.42	2,483,907.59	2,732,298.35	23,495,869.34
16	OYE	12,072,759.61	5,696,498.99	2,414,551.92	2,656,007.11	22,839,817.63
	TOTAL	200,000,000.00	94,369,459.44	40,000,000.00	44,000,000.00	378,369,459.44

		29,027,615,296.46
1 Statutory Allocation	22,023,943,843.18	75.87
2 Value Added Tax (V.A.T)	5,793,825,697.07	19.96
3 Exchange Rate Gains	925,831,835.39	3.19
4 MDG Refund	60,000,000.00	0.21
5 NNPC Refund	38,102,255.76	0.13
6 Excess Bank Charges Refund	52,248,780.63	0.18
7 Other Income/Augumentation Fund	125,140,757.01	0.43
8 Exess Crude	<u>8,522,127.42</u>	<u>0.03</u>
	<u>29,027,615,296.46</u>	<u>100.00</u>

		29,027,615,296.46
1 Primary Education Fund/Emoluments	8,385,536,653.61	28.89
2 Local Govt. Workers' Salary/Emoluments	11,489,659,164.42	39.58
3 Political Office Holders' Salary	1,028,813,661.27	3.54
4 Traditional Councils' Allocation	1,101,197,192.14	3.79
5 Pension/Gratuity	4,637,767,266.67	15.98
6 Agencies & Parastatals	365,597,467.78	1.26
7 NEFT Charges	1,200,000.00	0.00
8 Refund Bail-out & Augmentation	94,369,459.44	0.33
9 Social Security Fund	200,000,000.00	0.69
10 Security Fund	44,000,000.00	0.15
11 Special Reserve(LGSC Office Complex)	40,000,000.00	0.14
12 FIRS Tax and Consultancy Fees	118,506,429.00	0.41
13 Net Distributable Funds	1,261,670,314.52	4.35
14 Balance c/f	<u>259,297,687.53</u>	<u>0.89</u>
	<u>29,027,615,296.46</u>	<u>100.00</u>

29,027,615,296.46

29,027,615,296.46

EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

ANNEXURE I

BASES OF ALLOCATION

Pursuant to Section 162 (5) (7) & (8) of the 1999 Constitution of the Federal Republic of Nigeria as amended and Local Government Account Allocation of Revenue Law, 2012, as amended, funds accruing to the Local Government Councils were pooled into the Joint Account and appropriated as follows:

A. FIRST LINE CHARGES

<i>ITEMS</i>	<i>BENCHMARK</i>
a. Pry. School Teachers' Salary	Based biometric payroll report
b. Local Government Workers' Salary	-do-
c. Political Office Holders' Salary perquisites	Based on approved
d. Traditional Councils' Allocation	4.90% of Statutory Allocation <i>(i.e 98% of 5% of Statutory Allocation)</i> , subject to JAAC appropriation.
e. Bureau of Chieftaincy	0.1% of Statutory Allocation <i>(i.e 2% of 5% of Statutory Allocation)</i> , subject to JAAC appropriation
f. Pension Commission	Based on approved return from PENCOM
g. Agencies & Parastatals	1.66% of Statutory Allocation

B. STATUTORY PAYMENTS

a. Revenue Sharing Ratio:

The fund sharing ratio was as contained in annexure vi on page 42

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B. OTHER PAYMENTS

N

a. Social Security	200,000,000.00
b. Bail-out Refund/Augmentation	94,369,459.44
c. Security Fund	<u>44,000,000.00</u>
TOTAL	<u>338,369,459.44</u>

Ekiti State Local Government Joint Account (Access Bank Account No:

0697249997): This is distributable pool account that warehouses all revenues, federal allocations in particular, accruable to the State Local Government Councils. The balance standing to the credit of the account as at 31st December, 2018 amounts to **~~N~~729,628,522.16** which consisted of the following items:

~~N~~

i. Gratuity	50,000,000.00
ii. Other Uneffected Transactions as at 31st Dec, 2018	420,330,834.63
iii. Balance as per Financial Statements as at 31st Dec, 2018	<u>259,297,687.53</u>
Total	<u>729,628,522.16</u>

~~N~~

Balance brought forward as at 31st December, 2018	<u>259,297,687.53</u>
Balance carried forward to January, 2019	<u>259,297,687.53</u>

C. EKSG Local Govr. LB Account 1976859019 Balance as At 31st December,18

~~N~~ 41,456,433.08

D. EKSG Local Govr. LB Account 2502338011 Balance as At 31st December,18
₦ 4,970,701.48

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E. Ekiti Joint Local Government Salary Account (Access Bank Account No. 0702642483). The account dedicated for payment of salary has balance of **₦28,432,092.04** due to NIBSS salary returned.

F. Ekiti-State JAAC Account (FBN Account No. 2016518661)

Formerly warehouses all funds accruable to Local Government Councils with a balance of **₦ 578,269.84** as at December 31st, 2018.

G. EKS Local Government Salary Refund Account (Sterling Bank Account No 0041390231)

An account where wrong payments arising from Local Governments and LGEAs salaries are remitted. The amount standing to the credit of the account as at December 31st, 2018 amounts to **₦ 120,902,840.54**.

H. EKS Local Government Capital Account NO 4030015190 with the balance of ₦2,251,877.36 as at 31st December, 2018 domiciled with Skye Bank plc.

I. EKS Local Government Capital Account No 0030045063 with the balance of ₦53,937,549.87 as at 31st December, 2018 domiciled with Sterling Bank plc.

J. OPENING AND CLOSING BALANCES

The balance of **₦ 259,297,687.53** represents closing balance brought forward from December, 2018 to January, 2019.

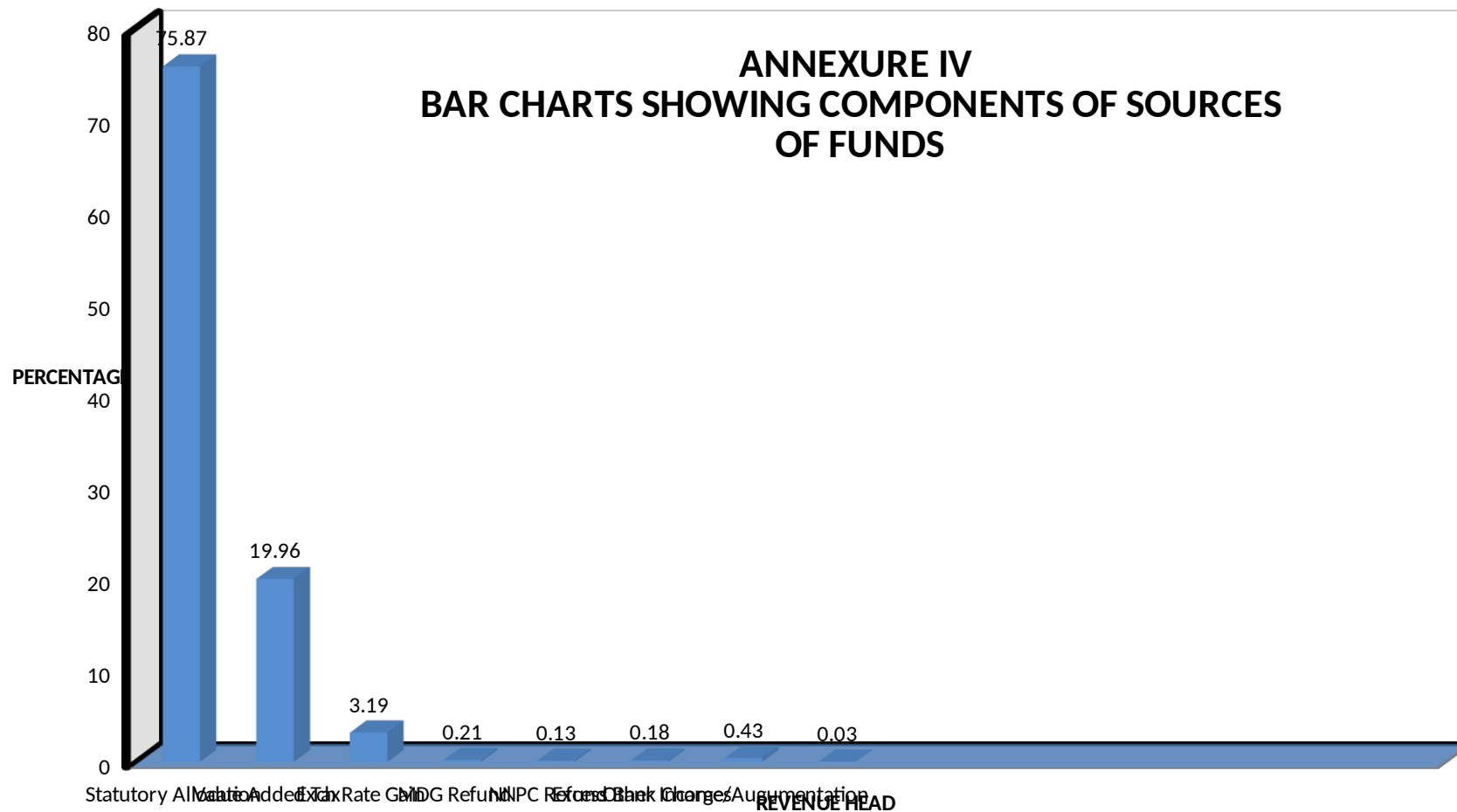
ANNEXURE II
COMPONENTS OF SOURCES AND APPLICATION OF FUNDS
A. COMPONENTS OF TOTAL REVENUE

	<u>Revenue Head</u>	<u>%</u>
1.	Statutory Allocation	75.87
2.	Value Added Tax	19.96
3.	Exchange Rate Gain	3.19
4.	MDG Refund	0.21
5.	Excess Bank Charges Refund	0.18
6.	Other Income/Augmentation Fund	0.43
7.	Excess Crude	<u>0.03</u>
	<i>Total</i>	<u>100.00</u>

B. COMPONENTS OF FUNDS APPLICATION

<u>Expenditure Head</u>	<u>%</u>
1. Local Government Staff Salary	39.58
2. Primary School Staff Salary	28.89
3. Pension/Gratuity	15.98
4. Net Distributable Fund	4.35
5. Political Office Holders' Salary	3.54
7. Traditional Council	3.79
8. Social Security Fund	0.69
9. Special Reserve(LGSC Office Complex)	0.14
9. Agencies/Parastatals	1.26
10. Bail-out Refund	0.33
10. LG Joint Security Fund	0.15
11. Fund Transfer Charges	0.00
12. FIRS Tax and Consultancy Fees	0.41
13. Balance C/F	<u>0.89</u>
<i>Total</i>	<u>100.00</u>

ANNEXURE IV BAR CHARTS SHOWING COMPONENTS OF SOURCES OF FUNDS



Statutory Allocation	75.87
Value Added Tax	19.96
Exch Rate Gain	3.19
MDG Refund	0.21
NNPC Refund	0.13
Excess Bank Charges	0.18
Other Income/Augumentation	0.43
Excess Crude	<u>0.03</u>

Total 100.00

1 Statutory Allocation	22,023,943,843.18
2 Value Added Tax (V.A.T)	5,793,825,697.07
3 Exchange Rate Gains	925,831,835.39
4 Excess Bank Charges Refund	52,248,780.63
5 MDG Refund	60,000,000.00
6 NNPC Refund	38,102,255.76
7 Other Income/Augumentation Fund	125,140,757.01
8 Excess Crude	<u>8,522,127.42</u>
9 Total	<u>29,027,615,296.46</u>
10	
11	
12	

13
14
15

LG Staff	39.58
Pry Sch Empl Sal	28.89
Pension & Gratuity	15.98
Net Distributable Fund	4.35
Pol Office Hol Sal	3.54
Trad Rulers' Fund	3.79
Social Security	0.69
Agencies/Parastatals	1.26
Security Fund	0.15
FIRS and Consultancy fees	0.41
Bail-out	0.33
Neft Charge	0.00
Special Reserve(LGSC Office Complex)	0.14
Balance C/F	<u>0.89</u>
Total	<u>100.00</u>

Primary Education Fund/Emoluments	8,385,536,653.61
Local Govt. Workers' Salary/Emoluments	11,489,659,164.42
Political Office Holders' Salary	1,028,813,661.27
Traditional Councils' Allocation	1,101,197,192.14
Pension/Gratuity	4,637,767,266.67
Agencies & Parastatals	365,597,467.78
NEFT Charges	1,200,000.00
Refund Bail-out & Augmentation	94,369,459.44
Social Security Fund	200,000,000.00
Security Fund	44,000,000.00
Special Reserve(LGSC Office Complex)	40,000,000.00
FIRS Tax and Consultancy Fees	118,506,429.00

Net Distributable Funds	1,261,670,314.52
Balance c/f	<u>259,297,687.53</u>

Total	<u>29,027,615,296.46</u>
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ANNEXURE IV BAR CHART OF COMPONENTS OF APPLICATION OF FUNDS

