

EKITI STATE OF NIGERIA
REPORT
OF THE
AUDITOR-GENERAL

FOR LOCAL GOVERNMENTS
ON THE
CONSOLIDATED ACCOUNTS OF

THE LOCAL GOVERNMENTS

OF EKITI STATE, NIGERIA

FOR THE YEAR ENDED
31ST DECEMBER, 2018

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AUDIT CERTIFICATE

I have examined the General Purpose Financial Statements of all the Sixteen Local Governments of Ekiti State as at 31st December, 2018 in accordance with Sections 123(2) of the Constitution of the Federal Republic of Nigeria 1989; 316(1) of the Constitution of the Federal Republic of Nigeria 1999, 32 (2) of the Local Government Administration Law No 2 of 1999, and section 26(26) of Ekiti State Audit Law 2014. The audit was conducted in compliance with International Standards on Auditing (ISA) and International Organisation of Supreme Audit Institutions (INTOSAI) Auditing Standards. I have obtained information and explanations that I required for my audit. In my opinion, the General Purpose Financial Statements and the supporting Accounts and Statements give a true and fair view of the state of affairs of the Local Governments of Ekiti State as at 31st December, 2018 subject to the observations in this report.



**Ade-Ojo, Richard Adebayo, mni,
Auditor-General for Local Governments,
Ekiti State.**

FRC/2016/ANAN/00000015210

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF
THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE
FOR THE YEAR ENDED 31ST DECEMBER, 2018**

The accounts of the Sixteen (16) Local Government Councils of Ekiti State for the year ended 31st December, 2018 have been audited under my direction in accordance with, Sections 123(2) and 316 of the Constitution of the Federal Republic of Nigeria, 1989 and 1999 respectively, Section 26(2) of Ekiti State Audit Law, 2014 and Section 32(2) of the Local Government Administration Law No 2 of 1999. I have, as a result, certified the individual accounts as correct where appropriate. The inspection report of the Auditor-General on the accounts of the Sixteen (16) Local Government Councils have been sent for their attention.

2. STATEMENT OF FINANCIAL RESPONSIBILITY:

It is the responsibility of Director of Finance of the Sixteen Local Governments of Ekiti State to prepare and present the General purpose Financial Statements to the Auditor-General in accordance with the provisions of the Constitution of the Federal Republic of Nigeria within 90 days after the expiration of the financial year. This Section was grossly violated by the Local Governments as many of them presented their accounts more than five months behind schedule. This led to my late reporting on the Accounts. See the dates of submission of the General Purpose Financial Statements by the Local Governments in Appendix 'A'

3. STATEMENT OF RESPONSIBILITY OF AUDITOR GENERAL

It is my responsibility to form an independent opinion, based on General Purpose Financial Statements and accompanying accounts prepared and submitted to me by the Directors of Finance of the Sixteen (16) Local Governments of Ekiti State and to report thereupon in consonance with the Constitution of the Federal Republic of Nigeria.

4. RESPONSIBILITY OF THE PUBLIC ACCOUNTS COMMITTEE (PAC)

It is the responsibility of the Public Accounts Committee of the State House of Assembly to review the Auditor-General's Report with a view to ensuring enforcement of the recommendations made and impose sanctions where necessary.

5. BASIS OF OPINION

The Audit was conducted in compliance with International Standards on Auditing (ISA) and Generally Accepted Public Sector and INTOSAI Auditing Standards.

These standards require that I comply with ethical requirements, plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements whether due to fraud or error. I also evaluated the overall adequacy of the presentation of information in the financial statements.

In the course of the Audit, I have obtained all the information and explanation that to the best of my knowledge and belief were necessary for the purpose of audit and I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for independent opinion.

6. OPINION

In my opinion, the Financial Statements which included Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flow, Statement of Comparison of Budget and Actual and Statement of Changes in Net Assets/Equity as at 31st December, 2019 with supporting notes, give a true and fair view of the State of Affairs And Financial Positions of the Sixteen (16) Local Governments of Ekiti State for the fiscal year ended on that date subject to the observations and comments in the other parts of this report.

7. STATE OF ACCOUNTS

The Accounts of the sixteen (16) Local Governments of Ekiti State have been audited and reported upon as detailed in Appendix 'B'. Audit noted great level of non-compliance with laid down procedures of retirement of payment vouchers as contained in Financial Memoranda chapter 14, Paragraphs 4-10. This development is against probity, accountability and prudence that are hallmark of good accounting system and governance.

The Inspection Reports of the Sixteen (16) Local Governments for the year 2018 had been issued and forwarded to appropriate quarters as required by law. Particular attention is required to the following:

- a. Loss of Fund
- b. Cash Defalcation/Unremitted revenue
- c. Internally Generated Revenue
- d. Bank Reconciliation Statements
- e. Unpaid Salary Advance
- f. Careless handling of Revenue Earning Receipt Booklets
- g. Unproduced revenue earning receipts
- h. Financial responsibilities of State to Local Governments
- i. State indebtedness on pension and gratuity
- j. Response to audit queries
- k. Capital projects
- l. Assets Valuation

8. **BUDGET OVERVIEW AND PERFORMANCE:**

REVENUE: The Estimates made for Revenue in the year 2018 budget recorded a low performance. On Internally Generated Revenue, an Estimate was provided for **₦360,817,839.69** while actual revenue recorded stood at **₦106,112,236.78**. This is about **29.41%** performance. See Appendix 'C' and Notes 22, 23 and 25 for details. It would appear as if the Sixteen (16) Local Government Areas in Ekiti State relied unduly on Statutory Allocations as a result of which an average of **₦6,632,014.80** was realised as Internally Generated Revenue by each of the Local Government during the year. This performance could be improved upon.

In the same vein, a provision of **₦28,270,613,983.22** was estimated in the budget as revenue from Statutory Allocation during the year, of which an amount of **₦14,175,220,509.10** only was realised. This is **49.77%** of the expected total revenue for the year. Details on Local Government basis are contained in Note 1. This wide gap portends an unrealistic budgeting in Local Governments of the State.

It is the view of Audit that realistic parameters should be used in the preparation of Local Governments' budgets. Equally it would do the Local Governments a lot of good if they try to look inwards in sourcing for funds. Over-reliance on Federal allocation on which they have little or no control over, would not augur well financially for the Local Governments. However, a total sum of **₦14,069,108,271.42** only was earned as total revenue as at 31st December, 2018 out of which only **₦106,112,237.68** was generated as independent revenue representing **0.75%** by the Sixteen Local Governments. Besides, it was observed in the Financial Statements, that a significant decline in the independent revenue of the 16 Local Governments was noticed when compared with year 2017 revenue generated. The Internally Generated Revenue Section of the Local Governments on which a lot of money was spent as salaries and allowances should be more alive to their duties.

9. INTERNAL CONTROL AND INTERNAL CHECKS:

Despite the comments in my previous reports, it was crystal clear that the Internal Audit Department of the Local Governments was still not effective. No quarterly Internal Audit Report was rendered by any of them contrary to regulations. The placement of this department under the Accounting Officers of Local Governments has not helped matters, it only succeeded in making the department a pawn in the hands of the Local Governments' Managements. The Internal Audit Department of Local Governments should be made independent by not being accountable to Management as it is currently done by the State Government.

10. RECEIVABLES/PAYABLES

A total sum of **₦7,346,815,543.56** and **₦8,318,522,148.35** accrued as receivables and payables respectively during the period under review. Audit observed that the irregular payment of salaries, wages and other contractual obligations in the financial year under review constituted the greater proportion of the payables noted in the financial statement.

11. VALUATION OF LOCAL GOVERNMENTS' ASSETS

The underlisted Local Governments were yet to value their Assets, as at the time of writing this report. The assets were not disclosed in the statement of financial position

since their fair value is not known yet. Exception to this was the construction/purchase of assets made in year 2016, 2017 and 2018 that were disclosed in some of the affected Local Governments:

The affected Local Governments are:

1. Ekiti East
2. Ise/Orun
3. Irepodun/Ifelodun
4. Ilejemeje

12. **INVESTMENT:**

About 8 out of 16 Local Governments in Ekiti State have in their investment portfolios, shares and other business concerns amounting to **₦35,190,416.15** as at 31st December, 2018. This was said to be at cost and not at the current value. The amount could also, not be authenticated as some of the Local Governments could not present their share certificates on demand. In addition, details of the share holdings were not presented to Audit.

13. **UNPRODUCED REVENUE EARNING RECEIPTS**

Comments: Details of Revenue Earning receipts which were issued to various Revenue Collectors across the Local Governments but not produced for audit check are detailed below.

LIST OF UNPRODUCED REVENUE EARNING RECEIPTS

S/N	LOCAL GOVERNMENT	TYPES OF RECIPITS/NO OF BOOKLETS
1	ADO	5 GRR, 1 BIRTH CERTIFICATE.
2.	EFON	6 GRR, 10 BIRTH, CERTIFICATE, 3 TENEMENT RATE, 5 MARKET TOLL.
3.	EMURE	4 GRR, 9 FLAT RATE, 12 LOCAL RATE, 1 LIQUIOR
4.	EKITI WEST	5 GRR, 6 FLAT RATE, 15 MARKET TOLL, 1 BIRTH CERTIFICATE
5.	EKITI SOUTHWEST	17 GRR, 11 FLAT RATE, 9 TENEMENT RATE, 4 TR.
6.	GBONYIN	7 GRR, 6 FLAT RATE, 15 MARKET TOLL, 1 BIRTH CERTIFICATE.

7.	IDO/OSI	6 GRR, 5 BIRTH CERTIFICATE, 8 FLAT RATE, 4 TENEMENT RATE, 30 MARKET TOLL
8.	IJERO	13 GRR, 3 FLAT RATE, 1 MAREKT TOLL
9.	IKERE	8 GRR, 40 MARKET TOLL, 17 LOCAL RATE, 4 FLAT RATE
10.	IKOLE	19 GRR, 7 TENEMENT RATE
11.	ILEJEMEJE	16 FLAT RATE, 27 TENEMENT RATE
12.	IREPODUN/IFELODUN	4 GRR, 6 BIRTH CERTIFICATE, 4 FLAT RATE, 11 MARKET TOLL
13.	ISE/ORUN	5 LOCAL RATE, 6 FLAT RATE
14.	MOBA	3 GRR, 3 FLAT RATE, 11 MARKET TOLL, 1 TR
15.	OYE	4 GRR, 3 FLAT RATE, 9 LIQUOR, 27 SQUARTERS, 23 TOILET FEE.

Recommendation: The Managements of the affected Local Governments should ensure that all revenue earning receipts in custody of these Revenue Collectors are made available for Audit check without delay. Meanwhile their salaries should be put on hold pending the presentation of the receipts. Clearance must equally be obtained from the Office of Auditor General for Local Governments before the reinstatement of their salaries. Details of the receipts and the holders have been forwarded to the affected Local Governments.

14. CASH DEFALCATION/DIVERSION OF PUBLIC FUND

Unremitted revenue amounting to **₦362,500.00** involving some Officers of Local Governments was discovered during audit inspection carried out on the IGR accounts of the Local Governments for the years 2017 and 2018 as detailed below:-

I. YEAR 2018

(a) IDO/OSI LOCAL GOVERNMENT

S/N	NAME	AMOUNT (N)
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1	OLORUNFEMI KEHINDE	4,460.00
2	OLARENWAJU OLUBUNMI	2,520.00
3	FAYOMI MOTUNRAYO	500.00
	TOTAL	7,480.00

II YEAR 2017

(a) ISE/ORUN LOCAL GOVERNMENT

NAME	DATE ISSUED	TYPE OF RECEIPT	BOOK NO	SERIAL NO	AMOUNT N
ALOBANLE	8/2/1	FLAT RATE	30	1451-1500	5,000.00
ALOBANLE	21/1/16	LOCAL RATE	3	7351-7400	5,000.00
		TOTAL			10,000.00

(b) EKITI SOUTHWEST LOCAL GOVERNMENT

S/ N	NAME	STATION	AMOUNT ON TR N	AMOUNT IN C/B N	DIFF N	REMARK
1	Ajayi Lawrence	Ilawe	42,500.00	61,500.00	19,000.00	Remittance in transit
2	Apata Alice	Ilawe	62,800.00	65,300.00	2,500.00	Remittance in transit
3	Ganiyu Bello	Igbara-Odo	20,200.00	29,800.00	9,600.00	Remittance in transit
4	Akinwumi Florence	Igbara-Odo	18,300.00	25,800.00	7,500.00	Remittance in transit
	Total				38,600.00	

© GBONYIN LOCAL GOVERNMENT

YEAR	NAME	AMOUNT OF CASH	AMOUNT RECOVERED N	DIFFERENCE
2016	Mrs. Rotimi Taibat	325,000.00	131,500.00	193,500.00
		TOTAL		193,500.00

(d) IKERE LOCAL GOVERNMENT

S/N	NAMES	NATURE OF RECEIPT	AMOUNT COLLECTED N	AMOUNT PAID IN TELLER AND TR WITH N	OUTSTANDING AMOUNT N
1	Aladejebi Mathew	Various	10,500.00	10,000.00	300.00
2	Owoyemi J.D	Various	52,040.00	38,040.00	14,000.00
3	Adekolo Samuel	GRR	48,200.00	37,200.00	11,000.00
		TOTAL	110,740.00	85,740.00	25,300.00

(E) IREPODUN/IFELODUN LOCAL GOVERNMENT

S/N	NAME	AMOUNT N
1	Mrs. Siriki Bolanle	52,000.00
2	Mr. Tunde Asebiode	500.00
	Total	52,500.00

(F) ADO LOCAL GOVERNMENT

S/N	BENEFICIARIES	PURPOSE	AMOUNT COLLECTED N	AMOUNT PAID N	DIFERENCE N
1.	Hon. Mrs) Arije Falilat (VCLG)	Attestation	2,000.00	-	2,000.00
2.	Adewale Adebiyi (Revenue Collector)	Various	73,600.00	33,000.00	40,600.00
	Total		75,600.00	33,000.00	42,600.00

SUMMARY OF CASH DEFALCATION ON LOCAL GOVERNMENT BASIS

S/N	LOCAL GOVERNMENT	YEAR	AMOUNT (N)
a.	Ise/Orun	2017	10,000.00
b.	Ekiti Southwest	2017	38,600.00
c.	Gbonyin	2017	193,500.00
d.	Ikere	2017	25,300.00
e.	Irepodun/Ifelodun	2017	52,500.00
f.	Ado	2017	42,600.00
g.	Ido/osi	2018	7,480.00
	Total		369,980.00

Recommendation: The sum of **₦369,980.00** should be recovered in full from the affected Officers and make available to this Office the particulars of recovery for verification. In addition, an appropriate sanctions should be meted on them.

15. 10% STATE IGR TO LOCAL GOVERNMENTS

Comments: Statutorily, the State Government is supposed to remit to Local Government Councils, 10% of her Internally Generated Revenue. No amount was discovered paid to Local Governments in the year under consideration. This has in no small way hampered the operations of the Local Government Councils and constitutes a breach of the Constitution. The table below shows the cumulative indebtedness of the State Government to the Local Governments in the State as at 31st December, 2018 in this respect.

SUMMARY OF STATE GOVERNMENT'S IGR DUE TO LOCAL GOVERNMENTS

S/N	YEAR	AMOUNT COLLECTED ₦	AMOUNT DUE ₦	AMOUNT PAID ₦	BALANCE ₦	REMARK
1	2014	7,327,233,743.73	732,723,374.37	33,567,706.49	699,155,667.88	
2	2015	8,329,498,525.71	832,949,852.57	-	832,949,852.57	
3	2016	5,625,292,591.21	562,529,259.12	-	562,529,259.12	
4.	2017	11,901,854,044.31	1,190,185,404.43	-	1,190,185,404.43	
5.	2018	11,749,154,857.67	1,194,915,485.76	-	1,194,915,485.76	
	TOTAL	45,133,033,762.63	4,513,303,376.25	33,567,706.49	4,479,735,669.76	

Recommendation: Please, ensure immediate remittance of **₦4,479,735,669.76** to JAAC accounts. Also, the amount due for subsequent years should be remitted on monthly basis.

16. MANAGEMENT OF LOCAL GOVERNMENT ASSETS

Comments: A lot of Local Government assets are lost on regular basis due to careless usage, lack of record keeping, lack of maintenance, lack of spirit of continuity, cannibalization and lack of patriotism. These are attested to by the state of the following Local Governments' assets;

- i) Secretariat buildings
- ii) Locked-up shops,
- iii) Motor vehicles

- iv) Primary school buildings under construction;
- v) Modern markets under construction
- vi) Allocated buildings at Irewolede Housing Estate
- vii) Unmaintained bore holes
- viii) Students' hostels and warehouses
- ix) Health Centres
- x) Landed properties all over the state.
- xi) Plantations,
- xii) Poultry buildings, abandoned/ unused etc.
- xiii) Petrol Stations, (completed and under construction)
- xiv) Other investment assets like business Centre, Schools etc.

Recommendations: To forestall total damage, further deterioration and outright loss of these assets, the Local Governments should compile the list of such assets in their domain and come up with the financial implications of putting them into useful state. In addition to this, Local Governments should open and update regularly, fixed assets' registers. This will help get abreast of all the assets of the Local Governments at any point in time. It will equally guide against loss of these assets.

In compliance with best practices and the requirements of IPSAS accrual, these assets should be properly evaluated and built into the General Purpose Financial Statement of the Local Governments.

17. CONTROL OVER EXPENDITURE:

Disallowances have been raised for some expenditure made during the period under review through Audit queries amounting to **₦499,791,315.40** . See appendix ' D ' for summary and appendices 'DI – DXVI' for details. This also was a decrease compared with the amount of **₦1,488,211,079.55** reported for the year ended 31st December, 2017. These queries have been forwarded to the affected Local Governments for further necessary actions.

It is advised that extant rules and regulations should always be followed in the operations of the Local Governments. Queries should also be promptly attended to whenever they are issued.

a. LOSS OF FUND

COMMENTS:

The following losses, details of which have been communicated to the affected Local Governments are still under correspondence. No further recovery has been reported to this office.

S/N	LOCAL GOVERNMENT	B/F	CURRENT LOSS	TOTAL	CULPRITS/COMMENTS
1	Efon	378,011.34	790,000.00	1,168,011.34	Mr. Aderamodu and others
2	Ekiti Southwest	52,712,889.14	-	52,712,889.14	The Issue of N25,630,155.00 is in court but the issue of ₦27,082,734.14 was perpetrated by the Local Government Management
3	Ijero	974,200.00	16,824,156.00	17,798,356.00	Mr. Bobadoye, Mr. Esan Lawal Ibrahim, Ogundare Jide and Local Government Management
4	Ado	10,383,310.00	-	10,383,310.00	Lola Oladepo and Bose Abe, Local Government Management.
5	Ekiti East	53,164,558.00	7,959,688.51	61,124,246.51	Ajayi Adebawale (PM II) and Local Government Management
6	Gbonyin	4,881,128.88	-	4,881,128.88	Mr Olarewaju Oladimeji (PM II)
7	Ido/osi	28,404,388.79	14,860,950.00	43,265,338.79	Mr Ajai Olubayo (PM I) Mr Victor Ogunje PM II and Local Government Management

8	Ikole	8,900,000.00	22,884,454.56	31,794,454.56	Mr Omole M.A, Mrs Rufai M.A, Rotimi Fagbamila, Mr Agbelusi Busayo and Hon Adeyanju Adeyeye (Local Government Chairman)
9	Emure	-	1,500,000.00	1,500,000.00	Local Government Management
10	Ilejemeje	2,190,000.00	4,881,455.86	7,071,455.86	Local Government Management
11	Irepodun/Ifelodun	65,699,399.15	9,964,506.75	75,663,905.59	Mr Arowolo .O and Omolade J.O and Local Government Management
12	Ikere	2,309,000.00	-	2,309,000.00	Mr Fasanmi Oluremi and Local Government Management
13	Ise/Orun	3,432,226.11	62,755,000.00	66,187,226.11	Mr Ayo Folademi, Mrs Toyin Balogun and others
14	Moba	590,000.00	-	590,000.00	Mr. Ajiboye (Salary Accountant)
15.	Oye	6,696,105.66	3,275,000.00	9,971,105.66	Mr Victor Osanyinlusi, Mr Gabriel Tawio and Local Government Management
	Total	231,546,157.07	145,695,211.68	377,241,368.75	

**(b) LOSS OF MATERIALS
COMMENT**

Audit discovered that the underlisted items were purportedly carted away by Hon. Adeyanju Adeyeye, the former Local Government Chairman of Ikole Local Government

after the expiration of his tenure in year 2017.

S/N	QTY	ITEM
1	1	Samsung Plasma Television
2	1	35 KV Sumex Generator
3	1	Classic Blue 395D-R1949KW Generator
4	1	Red rug
5	515	Tubers of Yam

RECOMMENDATIONS

- The Local Governments should desist from this financial improprieties forthwith.
- The Management of Ikole Local Government should ensure that all the items listed above are recovered from Hon. Adeyanju Adeyeye without delay and evidence of recovery be made available to Auditor-General for verification.
- The loss report in respect of these infractions has been raised and issued to the affected Local Governments.

c) MISSING REVENUE EARNING RECEIPTS

COMMENTS:

The missing revenue earning receipts as detailed below would appear not recovered from Officers involved.

SUMMARY OF MISSING REVENUE EARNING RECEIPTS IN THE 16 LOCAL GOVERNMENT COUNCIL

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT OF LOSS	OFFICERS INVOLVED
1	ADO	10GRR	Mr. Agun M.O, Mrs Ibitoye and Miss Lola Oladepo
2	EMURE	20GRR	Mr. Oluwole Johnson Omolayo
3	EKITI SOUTH WEST	IGRR	Mr. Agbaje G.O
4	GBONYIN	143 various types	Mr. Peter Adelusi
5	IKOLE	86 different types	Mrs. Ipinlaye
6	IREPODUN/IFELODUN	9GRR,8birth certificate	Mrs. Iyabo Fagbohun
7.	ISE/ORUN	30 GRR	Mr. Owoeye Dada Samuel

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d) MISSAPPLICATION OF FUND/ILLEGAL WITHDRAWAL FROM SALARY ACCOUNT:

COMMENTS:

(i) A sum of **₦163,567,756.76** was the balance as at the time of writing this report that were at various times withdrawn from the salary accounts of the Local Governments since year 2015 for non-salary related matters as detailed below would appear not paid back.

SUMMARY OF ILLEGAL WITHDRAWAL FROM SALARY ACCOUNT ON LOCAL GOVERNMENT BASIS AS OCCURRED IN YEAR 2015.

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT WITHDRAWN @ 2015 ₦	AMOUNT PAID THROUGH RECOVERY @ 2018 ₦	BALANCE AS AT DECEMBER, 2018 ₦
1	ADO	7,635,000.00	971,859.00	6,634,141.00
2	EFON	29,225,250.00	1,398,865.83	27,826,384.17
3	EMURE	10,647,000.00	-	10,647,000.00
4	EKITI EAST	3,543,690.00	1,517,954.43	2,025,735.57
5	EKITI SOUTH WEST	24,391,138.13	-	24,391,138.13
6	EKITI WEST	4,415,881.00	-	4,415,881.00
7	GBONYIN	6,633,000.00	-	6,633,000.00
8	IDO/OSI	4,828,550.00	300,000.00	4,528,550.00
9	IKOLE	2,477,000.00	-	2,477,000.00
10	ILEJEMEJE	12,214,881.57	-	12,214,881.57
11	IREPODUN/IFELODUN	35,297,190.03	1,000,000.00	34,297,190.03
12	MOBA	11,636,842.18	294,063.00	11,342,779.18
13	OYE	14,039,850.00	-	14,039,850.00
14.	IKERE	595,000.00	338,000.00	257,000.00
15	ISE/ORUN	1,837,226.11	-	1,837,226.11
	TOTAL	169,388,499.02	5,820,742.26	163,567,756.76

(ii) Please note that a total sum of **₦20,746,217.28** representing losses involving some Officials of the Local Governments from the above sum as detailed below were yet to be recovered from them.

	YEAR	AMOUNT OF LOSS (N)	AMOUNT RECOVERED (N)	BALANCE (N)	OFFICIALS INVOLVED
Ekiti East	2015	2,191,954.43	1,517,954.43	674,000.00	Mr. Ajayi Adebowale
Gbonyin	2015	4,881,128.88	-	4,881,128.88	Mr. Olarewaju Olademeji
Ido/Osi	2015	1,907,357.48	300,000.00	1,607,357.48	Mr. Ajayi Olubayo and Mr. Victor Ogunje
Ikole	2015	1,111,000.00	-	1,111,000.00	Mr. Omole M.A. & Mrs Rufai M.A
Irepodun/ifelodun	2015	7,242,399.15	1,000,000.00	6,242,399.15	Mr. Arowolo F.A. & Mr. Omolade J.O
Ikere	2015	595,000.00	338,000.00	257,000.00	Mr. Fasanmi Oluremi.
Ise/Orun	2015	1,837,226.11	-	1,837,226.11	Mr. Ayodele Folademi
Moba	2015	884,063.80	294,063.80	590,000.00	Mr. Ajiboye (Sal. Accountant)
Oye	2015	3,546,105.66	-	3,546,105.66	Mr. Victor Osanyinlusi & Mr. Gabriel Taiwo
Total		24,196,235.51	3,450,018.23	20,746,217.28	

RECOMMENDATIONS:

All efforts should be made to return the sum of **₦142,821,539.48** from the net distributable account to salary account without further delay.

ii. That the sum of **₦20,746,217.28** should be recovered from the affected officials jointly and severally without delay, in addition to appropriate sanctions.

e) Unpaid Salary Advance

COMMENT:

Despite the comment in my previous reports, a sum of **₦2,003,935.10** that were at various times granted to some Political Office Holders and Career Staff of some Local

Governments in year 2015, are still outstanding. Details of these are as shown below.

S/N	NAME OF LOCAL GOVERNMENT	NAME	AMOUNT ₦	REMARKS
1	Ido/Osi	Mr. Folademi & Arolasuyi O.	200,000.00	O/S
2.	Ilejemeje	Mr. Adedoyin J.O & Others	1,275,149.96	"
3.	Oye	Political Office Holders	175,000.00	"
	TOTAL		1,650,149.96	

18. DISCREPANCIES IN THE TOTAL AMOUNT PURPORTEDLY RELEASE TO LOCAL GOVERNMENTS FROM JAAC ACCOUNT AND THE AMOUNT CLAIMED TO HAVE BEEN DISBURSED TO LOCAL GOVERNMENTS IN THE ACCOUNTANTS GENERAL REPORT FROM YEAR 2011 TO 2018.

The table below shows the summary of difference in JAAC Account releases and actual disbursements in the Accountant's General Annual reports from years 2011 to 2018.

S/N	YEAR	AMOUNT IN ACCOUNTANT- GENERAL ACCOUNT ₦	AMOUNT CLAIMED TO BE RELEASED (LOCAL GOVERNMENTS FIGURE) ₦	DIFFERENCE ₦
1	2011	27,026,405,387.77	14,001,340,877.80	13,025,064,509.90
2	2012	28,223,948,677.95	14,275,604,901.57	13,948,343,776.64
3	2013	30,914,773,261.82	14,655,109,174.05	16,259,664,087.80
4	2014	27,014,324,488.97	14,231,221,183.30	12,783,103,305.60
5	2015	10,593,108,504.30	8,263,807,275.84	2,329,301,228.46
6.	2018	3,605,813,550.78	3,279,491,489.95	326,322,060.83
	TOTAL	123,378,373,871.59	68,708,574,902.51	58,671,798,969.08

COMMENTS:

The affected Local Governments are required to liaise with the Accountant-General with the aim of resolving the differences. The outcome of your findings should be forwarded to this Office for necessary actions.

LOCAL GOVERNMENT ABANDONED PROJECTS

Comment: Some projects carried out centrally in the 16 Local Governments are currently abandoned, even after millions of naira had been expended on them. They are;

- i. Construction of Primary School buildings -
- ii. 5 kilometre roads
- iii. Neighbourhood market

Details of these projects are contained in various previous audit reports



17/10/2019

Ade-Ojo, Richard Adebayo, mni,
Auditor-General for Local Governments,
Ekiti State.

FRC/2016/ANAN/00000015210

**EKITI STATE CONSOLIDATED FINANCIAL STATEMENT FOR THE SIXTEEN (16)
LOCAL GOVERNMENT AREAS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

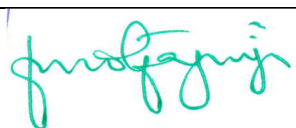
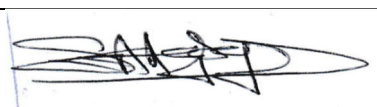
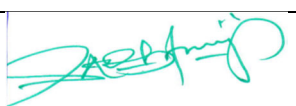
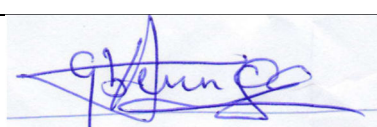
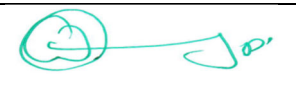
1. RESPONSIBILITY FOR FINACIAL STATEMENTS

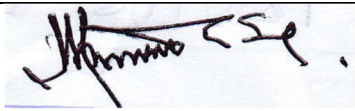

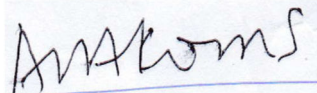

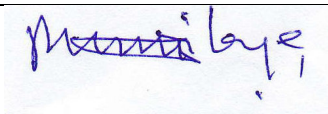

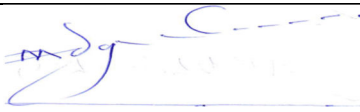
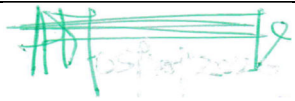


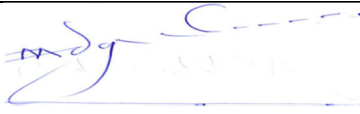

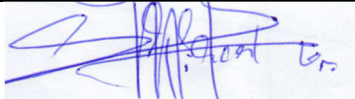
The Financial Statements have been prepared by the Directors of Finance of the Sixteen (16) Local Governments based on the available records and in compliance with the IPSAS Accrual Accounting for all Public Sectors Entities (PSE) in Nigeria.

To the best of our knowledge, the system of internal control had operated adequately throughout the reporting period, and the statements represent a true and fair view of the Financial Positions of the Local Governments.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with International Public Sector Accounting Standards (IPSAS) Accrual Accounting for all public sector entities (PSE) in Nigeria.

a In our opinion, these General Purpose Financial Statements fairly reflect the financial position of the Local Governments in Ekiti State as at the year ended 31st December, 2018.

LOCAL GOVERNMENT	NAME	DESIGNATION	SIGNATURE
Ado	Hon. Motunde Fajuyi	Executive Chairman	
	Mr Agbaje S.A.	Director of Finance	
Efon	Hon. (Engr) Stephen Olabobe Adetunji	Executive Chairman	
	Mr Adetifa Gbenga	Director of Finance	
Emure	Hon. Awopetu Paul O.	Executive Chairman	

	Mr Oluwasanmi J.O.	Director of Finance	
Ekiti East	Hon. Ogunjobi Esan Temitope	Executive Chairman	
	Mr Akomolede A.I.	Director of Finance	
Ekiti South West	Hon. Kola Amire Kolade	Executive Chairman	
	Mr Ajileye P.A.	Director of Finance	
Ekiti West	Hon. Kazeem Agunbiade	Executive Chairman	
	Mr Babalola A. Adebola.	Director of Finance	
Gbonyin	Hon. Prince Fadumiye Ayodele.	Executive Chairman	
	Mrs Ogundele C.O.	Director of Finance	
Ido/osi	Hon. Adeola Ayodimeji L.	Executive Chairman	
	Mr Babalola A. Adebola.	Director of Finance	
Ijero	Hon. Ropo Ige	Executive Chairman	
	Mr Falayi Tope	Director of Finance	

Ikere	Hon. Ayodele Oluwafemi	Executive Chairman	
	Mr Jegede M.A.	Director of Finance	
Ikole	Hon. Sola Olominu	Executive Chairman	
	Mr Ajewole J.O.	Director of Finance	
Ilejemeje	Hon. Akinola Oladunjoye	Executive Chairman	
	Mr Akomolede A.I.	Director of Finance	
Irepodun/Ifelodun	Hon. Ogunleye Shina O.	Executive Chairman	
	Mrs Akinola O.O.	Director of Finance	
Ise/Orun	Hon. Alabi Olarewaju	Executive Chairman	
	Barr. Akintunde A.C.	Director of Finance	
Moba	Hon. Bayo Aborisade	Executive Chairman	
	Mr Agboola S.B.	Director of Finance	
Oye	Hon. Ojo James F.	Executive Chairman	
	Mrs Akinola O.O.	Director of Finance	

1. STATEMENT OF ACCOUNTING POLICIES (IPSAS 1)

(i) BASIS OF PREPARATION

The accounts have been prepared in compliance with IPSAS Accrual Accounting basis and under the guidelines of Financial Memoranda in conformity with National Chart of Account (NCOA) and the Nigeria Accounting Standard Board for Public Sector Reporting.

(ii) REPORTING CURRENCY

The Financial Statements were presented in Nigerian Naira, which is the functional currency of the sixteen (16) Local Government Areas of Ekiti State.

(iii) ACCOUNTING PERIOD

The Accounting period is from 1st January to 31st December, 2018.

(iv) REVENUE

This presented both the exchange and non-exchange revenue from Internally Generated Revenue and Statutory Allocation from the Federation Account during the year.

(v) EXPENDITURE

This represented both recurrent and capital expenditure during the year.

(vi) NON-CURRENT ASSETS/ DEPRECIATION

Property Plant and Equipment were recognized less accumulated depreciation.

(vii) BUDGET INFORMATION

The Annual Budget was prepared on Accrual Basis. All planned costs and incomes were presented in a single statement to determine the needs of Local Governments.

(viii) INVESTMENT PROPERTIES

Investment properties were measured initially at cost, including transaction costs. The carrying amount included the replacement cost of components of an existing investment property at the end time that cost was incurred if the recognition criteria were met and excluded the cost of day to day maintenance of an investment property.

**CONSOLIDATED GENERAL PURPOSE FINANCIAL STATEMENT FOR THE YEAR
2018.**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF SIXTEEN LOCAL GOVERNMENTS OF
EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
848,617,684.08	Cash and equivalent	1	935,557,106.43	
19,636,280.00	Inventories	2	32,442,794.00	
-	WIP	3	-	
2,782,178,564.73	Receivables	4	7,346,815,543.56	
396,194,592.62	Prepayment	5	-	
4,046,627,085.43	Total Current Assets			8,314,815,443.99
	Non-Current Assets			
-	Loans Granted	6	-	
73,800,376.65	Investments	7	35,190,416.15	
8,623,899,971.94	Fixed Assets-Property, Plant & Equip	8	9,362,259,011.08	
220,432,850.00	Investment Property	9	399,032,666.10	
90,942,656.81	Biological Assets	10	-	
9,009,075,855.54	Total Non-current Assets			9,796,482,093.33
13,055,702,940.97	Total Assets			18,111,297,537.32
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	23,009,385.00	
4,250,000.00	Loan & Debts (Short-Term)	12	20,386,229.72	
79,169,455.86	Unremitted Deductions	13	47,722,102.59	
2,882,592,252.57	Payables	14	8,318,522,148.35	
2,966,011,708.43	Total Current Liabilities		8,409,639,865.66	
	Non - Current Liabilities			
244,284,480.09	Public funds	15	30,911,296.15	
103,688,363.74	borrowings	16	132,421,275.66	
347,972,843.83	Total Non- Current Liabilities		163,332,571.81	
3,313,984,552.26	Total Liabilities			8,572,972,437.47
9,741,718,388.71	NET ASSETS/EQUITY:			9,538,325,099.85
	Financed By:			
7,440,995,603.86	Reserves	17		7,218,969,533.05
187,779,637.60	Capital Grants	18	-	77,737,971.78
54,842,243.19	Net Surpluses/(Deficits)	19	205,630,350.67	
2,058,100,904.06	Accumulated Surpluses(Deficits)	20	2,035,987,244.35	2,241,617,595.02
9,741,718,388.71	Total Net Assets/Equity:			9,538,325,099.85

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE OF SIXTEEN LOCAL GOVERNMENTS
OF EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
13,088,849,053.32	Statutory Revenue	21	14,069,108,271.42
27,908,142.15	Tax Revenue	22	21,079,461.55
93,990,416.61	Non-Tax Revenue	23	81,721,775.23
-	Aid & Grants	24	-
4,681,916.00	Investment Income	25	3,311,000.90
-	Expenditure Recovery	26	-
47,474,317.17	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
13,262,903,845.25	Total Revenue		4,175,220,509.10
	EXPENDITURE:		
9,503,742,276.37	Salaries & Wages	29	11,718,311,900.41
17,274,052.64	Social Contribution	30	28,888,921.58
76,064,360.76	Social Benefits	31	380,043,933.48
1,564,115,107.45	Overhead Cost	32	1,188,404,919.59
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
65,533,303.68	Depreciation charges	37	406,738,080.11
187,500.00	Transfer to Other Government Entities	38	64,148,110.55
-	Public Debt Charge	39	5,555,372.01
-	Allowance (Leave Bonus)	40	177,498,920.70
11,226,916,600.90	Total Expenditure		13,969,590,158.43
2,035,987,244.35	Surplus/(Deficit) from operating activities for the period		205,630,350.67
	Total Non-Operating Revenue (Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		2,035,987,244.35
2,035,987,244.35	Accumulated Surplus/(Deficit) 31/12/2018		2,241,617,595.02

**CONSOLIDATED STATEMENT OF CASH FLOW OF SIXTEEN LOCAL GOVERNMENTS OF EKITI
STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
13,088,849,053.32	Statutory Revenue	21	14,069,108,271.42	
27,908,142.15	Tax Revenue	22	21,079,461.55	
93,990,416.61	Non Tax Revenue	23	81,721,775.23	
-	Aid & Grants	24	-	
4,681,916.00	Investment	25	3,311,000.90	
47,474,317.17	Expenditure Recovery	26	-	
-	Other Capital Receipts	27	-	
-	Debt Forgiveness	28	-	
13,262,903,845.25	Total flow from Operating Activities			14,175,220,509.10
	outflows			
9,503,742,276.37	Salary & Wages	29	11,718,311,900.41	
-	Social Contribution	30	28,888,921.58	
17,274,052.64	Social Benefit	31	380,043,933.48	
1,564,115,107.45	Overheads Cost	32	1,188,404,919.59	
76,064,360.76	Gratuity	33	-	
-	Pension Allowances	34	-	
187,500.00	Transfer to other Government Entities	38	64,148,110.55	
-	Allowance	40	177,498,920.70	
-	Deductions	49	-	
531,048.62	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
11,161,914,345.70	Total Outflow from Operating Activities			13,557,296,706.31
2,100,989,499.42	Net Cash Inflow/(outflow) from operating Activities			617,923,802.79
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
1,914,872,935.26	Purchase/construction of Assets PPE	58	597,816,593.71	
-	Purchase/construction of Assets- Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
1,914,872,935.26	Total Outflow		-	597,816,593.71

186,116,559.16	Net cash flow from Investing Activities		-	20,107,209.08
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
187,779,637.60	Capital Grant Received	64	77,737,971.78	
-	Proceeds from Borrowing	65	-	
187,779,637.60	Total Inflow			77,737,971.78
	Outflows		-	
5,555,372.01	Repayment of borrowing	66	10,905,758.51	
-	Distribution of surplus/Dividends Paid	67	-	
5,555,372.01	TOTAL OUTFLOW			10,905,758.51
368,340,824.75	Net Cash Flow from financial Activities			86,939,422.35
368,340,824.75	Net cash flow from All Activities		-	86,939,422.35
480,276,859.39	Cash & Equivalent As at 1/1/ 2018			848,617,684.08
848,617,684.08	Cash & Equivalent as at 31/12/2018	1		935,557,106.43

CONSOLIDATED STATEMENT OF COMPARISM OF BUDGET AND ACTUAL OF SIXTEEN LOCAL GOVERNMENTS OF EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
13,088,849,053.32	Statutory Revenue	21	14,069,108,271.42	28,270,613,983.22	(50.23)
27,908,142.15	Tax Revenue	22	21,079,461.55	113,259,789.95	(81.39)
93,990,416.61	Non- Tax Revenue	23	81,721,775.23	232,229,369.74	(64.81)
-	Aid & Grants	24	-	30,000,000.00	(100.00)
4,681,916.00	Investment Income	25	3,311,000.90	15,328,680.00	(78.40)
-	Expenditure Recovery	26	-	-	-
47,474,317.17	Other Capital Receipts	27	-	291,967,070.00	(100.00)
-	Debt forgiveness	28	-	-	-
13,262,903,845.25	Total Revenue		14,175,320,509.10	28,953,398,892.91	(474.83)
	EXPENDITURE:				
9,508,742,276.37	Salaries & Wages	29	11,718,311,900.41	15,872,654,003.24	26.17
17,274,052.64	Social Contribution	30	28,888,921.58	13,500,000.00	(113.99)
18,111,324.49	Social Benefit	31	380,043,933.48	8,000,000.00	(4,465.55)
868,457,564.45	Overhead cost	32	1,188,404,919.59	2,481,944,285.22	52.12
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
65,730,893.85	Depreciation Charges	37	406,738,080.11	1,350,385.30	(30,020.15)
187,500.00	Transfer to other Government Entities	38	64,148,110.55	156,945,557.24	59.133
-	Public Debt Charge	39	5,555,372.01	10,000,000.00	44.45
-	Allowance (Leave Bonus)	40	177,498,920.70	182,891,641.28	2.95
11,226,916,600.90	Total Expenditure		13,969,590,158.43	18,727,285,872.28	(34,414.87)
2,035,987,244.35	Surplus (Deficit) from operating activities for the period		205,630,350.67	10,226,113,020.63	33,940.04
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction	44		-	

	of Assets				
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		205,630,350.67		
2,035,987,244.35	Accumulated surplus (Deficit) 31/12/2018		2,241,617,595.02	10,226,113,020.63	33,940.04

**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET/EQUITY OF SIXTEEN
LOCAL GOVERNMENTS OF EKITI STATE,
NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		2,782,178,564.73	2,882,592,252.57	-	2,035,987,244.35	7,700,758,061.65
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	-	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		2,782,178,564.73	2,882,592,252.57	-	2,035,987,244.35	7,700,758,061.65
Balance as at (31/12/2018)		7,346,815,543.56	8,318,522,148.35		205,630,350.67	15,870,968,042.58
Total		7,346,815,543.56	8,318,522,148.35	-	-	15,665,337,691.91
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					2,035,987,244.35	2,035,987,244.35
Balance as at 31/12/2018		7,346,815,543.56	8,318,522,148.35		2,241,617,595.02	17,906,955,286.93

**CONSOLIDATED POSITION OF REVENUE FOR THE SIXTEEN LOCAL
GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER,
2018**

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	14,069,108,271.42
Tax Revenue	22	21,079,461.55
Non – Tax Revenue	23	81,721,775.23
Investment Income	25	3,311,000.90
Capital Grant Received	4	77,737,971.78
Total		14,252,958,480.88

**CONSOLIDATED POSITION OF EXPENDITURE FOR THE SIXTEEN LOCAL
GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER,
2018**

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	11,718,311,900.41
Social Contribution	30	28,888,921.58
Social Benefits	31	380,043,933.48
Overhead cost	32	1,188,404,919.59
Depreciation Charges	37	406,738,080.11
Purchase of PPE	58	597,816,593.71
TRANSFER TO OTHER GOVT. ENTITIES	38	64,148,110.55
PUBLIC DEBT CHARGE	39	5,555,372.01
REPAYMENT OF BORROWINGS	64	10,905,758.51
ALLOWANCE	40	177,498,920.70
Total		14,578,312,510.65

NOTE 1**POSITION OF CASH AND ITS EQUIVALENTS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017 (N)
1	ADO	7,983,838.63	4,937,260.63
2	EFON	280,805,798.55	268,249,608.4`
3	EMURE	40,761,567.14	4,060,084.12
4	EKITI EAST	37,979,200.57	28,109,084.12
5	EKITI SOUTH WEST	28,748,632.79	4,598,617.34
6	EKITI WEST	60,237,641.51	37,336,482.80
7	GBONYIN	97,700,656.70	38,240,532.84
8	IDO/OSI	27,313,338.24	8,251,805.57
9	IJERO	860,807.56	227,229,239.33
10	IKERE	(12,127,799.57)	(12,901,568.65)
11	IKOLE	34,183,739.19	20,853,484.19
12	ILEJEMEJE	83,798,225.77	35,059,484.19
13	IREPODUN/IFELODUN	32,398,776.50	6,101,159.26
14	ISE/ORUN	169,734,183.39	145,200,781.38
15	MOBA	30,253,373.57	29,828,438.30
16	OYE	2,797,326.32	3,462,676.45
	TOTAL	935,557,106.43	848,617,684.08

NOTE 2**POSITION OF INVENTORIES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017 (N)
1	ADO	415,200.00	1,153,180.00
2	EFON	680,100.00	516,100.00
3	EMURE	1,420,240.00	-
4	EKITI EAST	12,150,000.00	-
5	EKITI SOUTH WEST	875,582.00	516,100.00
6	EKITI WEST	12,760,800.00	13,015,450.00
7	GBONYIN	-	-
8	IDO/OSI	1,855,322.00	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	200,000.00	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	66,100.00	2,742,150.00
16	OYE	2,019,450.00	1,693,300.00
	TOTAL	32,442,794.00	19,636,280.00

NOTE 4**POSITION OF RECEIVABLES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017 (N)
1	ADO	533,014,860.82	444,945,628.65
2	EFON	806,669,199.98	38,352,251.40
3	EMURE	-	-
4	EKITI EAST	269,497,688.96	-
5	EKITI SOUTH WEST	306,429,629.07	-
6	EKITI WEST	1,622,389,131.58	1,025,901,077.63
7	GBONYIN	484,956,421.22	-
8	IDO/OSI	407,309,749.39	953,591,242.64
9	IJERO	492,478,045.24	-
10	IKERE	303,411,200.47	353,785.14
11	IKOLE	204,060,477.22	-
12	ILEJEMEJE	244,332,462.22	-
13	IREPODUN/IFELODUN	502,541,534.97	-
14	ISE/ORUN	478,927,416.96	-
15	MOBA	317,665,647.40	319,034,579.27
16	OYE	373,132,078.06	-
	TOTAL	7,346,815,543.56	2,782,178,564.73

NOTE 5**POSITION OF PREPAYMENTS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	2,083,333.34
7	GBONYIN	-	-
8	IDO/OSI	-	582,322.00
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	NIL	396,194,592.62

NOTE 7**POSITION OF INVESTMENTS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	526,209.00	526,209.00
3	EMURE	-	-
4	EKITI EAST	836,237.50	880,250.00
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	1,650,000.00	1,650,000.00
7	GBONYIN	1,000,000.00	1,000,000.00
8	IDO/OSI	1,650,000.00	40,235,948.00
9	IJERO	-	-
10	IKERE	11,381,242.65	11,381,242.65
11	IKOLE	15,926,327.00	15,926,327.00
12	ILEJEMEJE	2,220,400.00	2,220,400.00
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	35,190,416.15	73,800,376.65

NOTE 8**POSITION OF PROPERTY, PLANT AND EQUIPMENT FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	863,747,414.21	939,367,481.90
2	EFON	890,865,000.00	845,563,500.00
3	EMURE	683,133,334.00	70,309,728.60
4	EKITI EAST	130,719,720.90	137,929,398.88
5	EKITI SOUTH WEST	1,503,111,933.57	1,511,398,500.00
6	EKITI WEST	253,201,637.27	257,066,366.19
7	GBONYIN	511,350,126.44	485,946,565.12
8	IDO/OSI	1,217,931,907.50	1,364,787,675.00
9	IJERO	780,512,601.22	622,214,577.51
10	IKERE	916,985,323.23	942,477,052.21
11	IKOLE	460,853,450.00	460,853,450.00
12	ILEJEMEJE	6,068,361.44	6,359,762.00
13	IREPODUN/IFELODUN	98,446,085.91	32,348,627.73
14	ISE/ORUN	29,081,110.54	19,295,116.80
15	MOBA	561,057,331.00	476,915,720.00
16	OYE	455,193,673.85	451,066,450.00
	TOTAL	9,362,259,011.08	8,623,899,971.94

NOTE 9

**POSITION OF INVESTMENT PROPERTY FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	108,301,600.00	106,080,000.00
3	EMURE	730,000.00	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	86,985,626.10	88,351,250.00
7	GBONYIN	-	-
8	IDO/OSI	203,015,440.00	26,001,600.00
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	399,032,666.10	220,432,850.00

NOTE 10

**POSITION OF BIOLOGICAL ASSETS FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	90,942,656.81
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	-	90,942,656.81

NOTE 11**POSITION OF ACCUMMULATED DEPRECIATION FOR THE 16 LOCAL
GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	23,009,385.00	-
16	OYE	-	-
	TOTAL	23,009,385.00	-

NOTE 12**POSITION OF LOAN & DEBTS (SHORT-TERM) FOR THE 16 LOCAL
GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	7,876,229.72	-
3	EMURE	12,510,000.00	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	4,250,000.00
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	20,386,229.72	4,250,000.00

NOTE 13

**POSITION OF UNREMITTED DEDUCTIONS FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	1,500,000.00
2	EFON	13,465,160.00	6,577,980.00
3	EMURE	1,243,000.00	-
4	EKITI EAST	3,201,407.20	3,885,950.20
5	EKITI SOUTH WEST	1,377,980.00	1,377,980.00
6	EKITI WEST	7,749,374.17	7,625,834.17
7	GBONYIN	-	-
8	IDO/OSI	19,595,906.50	21,623,069.23
9	IJERO	63,255.05	-
10	IKERE	753,619.47	753,619.47
11	IKOLE	-	-
12	ILEJEMEJE	272,400.20	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	35,825,022.79
16	OYE	-	-
	TOTAL	47,722,102.59	79,169,455.86

NOTE 14**POSITION OF PAYABLES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	529,469,321.05	429,273,323.78
2	EFON	805,669,199.98	21,213,420.67
3	EMURE	505,022,896.55	-
4	EKITI EAST	269,497,688.96	-
5	EKITI SOUTH WEST	305,674,826.47	22,700,000.00
6	EKITI WEST	1,414,668,129.28	1,137,333,587.16
7	GBONYIN	479,956,241.66	-
8	IDO/OSI	1,354,060,518.07	579,176,633.83
9	IJERO	490,224,922.40	-
10	IKERE	320,410,431.20	-
11	IKOLE	203,467,000.00	-
12	ILEJEMEJE	240,472,611.20	247,358,249.27
13	IREPODUN/IFELODUN	502,541,534.97	-
14	ISE/ORUN	478,927,416.96	-
15	MOBA	43,169,817.54	41,468,817.58
16	OYE	375,289,592.06	404,068,220.28
	TOTAL	8,318,522,148.35	2,882,592,252.57

NOTE 15**POSITION OF PUBLIC FUND FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	4,060,084.12
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	1,875,000.00	-
7	GBONYIN	-	38,240,532.84
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	20,853,484.19	20,853,484.19
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	8,182,811.96	6,101,159.26
14	ISE/ORUN	-	145,200,781.38
15	MOBA	-	29,828,438.30
16	OYE	-	-
	TOTAL	30,911,296.15	244,284,480.09

NOTE 16

**POSITION OF LONG TERM BORROWING IN THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	90,274,795.08	103,688,363.74
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	42,146,480.58	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	132,421,275.66	103,688,363.74

NOTE 17**CONSOLIDATED RESERVES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	843,484,668.72	939,367,481.90
2	EFON	969,504,804.02	248,800,269.43
3	EMURE	94,196,715.05	70,309,728.60
4	EKITI EAST	21,085,412.20	163,033,219.99
5	EKITI SOUTH WEST	1,448,091,192.18	1,487,836,620.00
6	EKITI WEST	582,144,588.18	106,432,901.03
7	GBONYIN	425,502,935.84	448,706,032.28
8	IDO/OSI	488,432,151.37	1,238,086,011.94
9	IJERO	108,875,833.78	622,126,351.99
10	IKERE	832,345,613.75	910,009,108.38
11	IKOLE	215,123,507.16	20,853,484.19
12	ILEJEMEJE	26,046,603.40	-
13	IREPODUN/IFELODUN	29,889,375.60	32,348,637.73
14	ISE/ORUN	16,146,537.47	19,295,116.80
15	MOBA	740,195,142.99	691,570,172.60
16	OYE	377,904,451.34	442,220,467.00
	TOTAL	7,218,969,533.05	7,440,995,603.86

NOTES 18 & 64

**DETAILS OF CAPITAL GRANT RECEIVED BY THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	38,462,857.23	187,779,637.60
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	39,275,114.55	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	77,737,971.78	187,779,637.60

NOTE 20**POSITION OF ACCUMULATED SUPPLUSES/DEFICITS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	32,207,323.89	20,262,745.50
2	EFON	201,057,718.73	212,982,871.87
3	EMURE	113,072,529.54	2,868,166.03
4	EKITI EAST	157,398,339.57	133,080,338.29
5	EKITI SOUTH WEST	84,021,778.78	53,549,130.54
6	EKITI WEST	(7,675,112.40)	2,410,344.09
7	GBONYIN	147,401,546.28	131,585,225.31
8	IDO/OSI	(3,012,813.21)	96,250,424.25
9	IJERO	674,687,442.79	830,025,181.91
10	IKERE	44,307,340.20	36,528,929.23
11	IKOLE	275,580,001.74	237,230,020.90
12	ILEJEMEJE	69,607,834.63	23,491,774.70
13	IREPODUN/IFELODUN	92,772,674.85	32,505,562.61
14	ISE/ORUN	182,668,756.46	138,604,522.77
15	MOBA	102,668,106.44	73,396,967.57
16	OYE	74,854,126.73	33,333,698.49
	TOTAL	2,241,617,595.02	2,058,100,904.06

NOTE 21**DETAILS OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE) IN THE 16
LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	895,888,296.95	775,147,362.55
2	EFON	1,354,656,309.54	864,568,224.82
3	EMURE	1,160,454,007.47	861,607,920.76
4	EKITI EAST	827,256,158.54	690,090,930.89
5	EKITI SOUTH WEST	1,017,787,830.92	1,031,908,028.38
6	EKITI WEST	798,538,830.92	563,048,253.29
7	GBONYIN	799,157,727.51	643,375,853.44
8	IDO/OSI	904,845,281.16	751,805,327.55
9	IJERO	810,662,744.93	1,551,159,263.44
10	IKERE	1,070,031,299.97	904,233,258.31
11	IKOLE	851,208,435.63	805,870,222.47
12	ILEJEMEJE	521,597,752.35	388,989,212.26
13	IREPODUN/IFELODUN	1,034,861,497.43	1,040,108,346.40
14	ISE/ORUN	488,231,225.85	654,288,807.81
15	MOBA	722,516,001.85	676,211,841.40
16	OYE	811,415,537.47	886,436,199.04
	TOTAL	14,069,108,271.42	13,088,849,053.32

NOTE 22**DETAILS OF TAX REVENUE IN THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	103,584.57	877,152.90
2	EFON	100,000.00	516,010.42
3	EMURE	1,097,657.67	283,752.46
4	EKITI EAST	1,748,500.00	1,082,034.29
5	EKITI SOUTH WEST	1,763,205.50	2,000,000.00
6	EKITI WEST	2,601,678.00	1,153,150.00
7	GBONYIN	3,306,800.00	2,665,833.91
8	IDO/OSI	963,655.81	975,080.00
9	IJERO	2,625,700.00	3,952,900.00
10	IKERE	30,000.00	6,712,509.04
11	IKOLE	3,975,980.00	3,940,050.00
12	ILEJEMEJE	1,000,000.00	1,863,500.00
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	1,280,000.00	1,460,000.00
15	MOBA	67,000.00	39,880.00
16	OYE	415,700.00	386,289.13
	TOTAL	21,079,461.55	27,908,142.15

NOTE 23**DETAILS OF NON-TAX REVENUE IN THE 16 LOCAL GOVERNMENT COUNCILS
OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	21,468,299.58	33,201,851.10
2	EFON	2,977,350.00	2,174,200.00
3	EMURE	6,795,688.65	1,914,530.00
4	EKITI EAST	3,662,500.00	4,400,000.00
5	EKITI SOUTH WEST	2,649,544.50	3,000,000.00
6	EKITI WEST	3,642,000.00	2,353,550.00
7	GBONYIN	2,301,700.00	4,682,040.00
8	IDO/OSI	5,361,200.00	6,330,145.07
9	IJERO	1,807,800.00	730,505.00
10	IKERE	10,995,822.50	9,180,210.00
11	IKOLE	350,000.00	3,415,824.00
12	ILEJEMEJE	834,600.00	2,069,169.24
13	IREPODUN/IFELODUN	3,437,450.00	4,440,905.29
14	ISE/ORUN	3,909,000.00	3,161,400.00
15	MOBA	3,413,580.00	3,364,114.91
16	OYE	8,115,240.00	9,471,972.00
	TOTAL	81,721,775.23	93,990,416.61

NOTE 25**DETAILS OF INVESTMENT INCOME IN THE 16 LOCAL GOVERNMENT COUNCILS
OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	162,000.00	68,990.00
3	EMURE	-	-
4	EKITI EAST	88,025.00	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	592,563.33	466,180.00
7	GBONYIN	-	-
8	IDO/OSI	1,144,200.00	1,590,546.00
9	IJERO	-	-
10	IKERE	1,250,410.00	711,640.00
11	IKOLE	-	887,240.00
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	73,802.57	-
14	ISE/ORUN	-	-
15	MOBA	-	957,320.00
16	OYE	-	-
	TOTAL	3,311,000.90	4,681,916.00

NOTE 27**DETAILS OF OTHER CAPITAL RECEIPTS BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	17,838.56
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	567.00
9	IJERO	-	-
10	IKERE	-	46,378,141.61
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	1,077,770.00
15	MOBA	-	-
16	OYE	-	-
	TOTAL	-	47,474,317.17

NOTE 29**DETAILS OF ACTUAL SALARY AND WAGES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	786,441,735.45	640,763,003.67
2	EFON	1,135,522,425.23	551,013,148.59
3	EMURE	989,595,922.48	781,495,990.39
4	EKITI EAST	671,319,229.50	470,810,791.67
5	EKITI SOUTH WEST	810,952,702.31	845,172,600.00
6	EKITI WEST	695,757,205.03	500,314,204.33
7	GBONYIN	624,248,510.18	397,399,917.72
8	IDO/OSI	770,341,043.05	579,176,633.83
9	IJERO	641,991,827.23	665,955,940.37
10	IKERE	961,421,019.20	753,172,274.25
11	IKOLE	752,195,495.23	500,062,800.25
12	ILEJEMEJE	387,621,518.71	289,666,455.78
13	IREPODUN/IFELODUN	898,778,929.11	891,818,093.06
14	ISE/ORUN	324,467,262.45	449,123,902.74
15	MOBA	597,381,165.55	457,874,522.64
16	OYE	670,275,909.70	729,921,996.78
	TOTAL	11,718,311,900.41	9,503,742,276.37

NOTE 30

**DETAILS OF SOCIAL CONTRIBUTION FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	7,150,000.00	12,299,052.64
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	3,300,000.00	3,150,000.00
6	EKITI WEST	1,750,000.00	1,825,000.00
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	16,688,921.58	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	28,888,921.58	17,274,052.64

NOTE 31**DETAILS OF ACTUAL BENEFITS FOR THE 16 LOCAL GOVERNMENT COUNCILS
OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	27,899,243.86	17,256,049.37
2	EFON	-	31,512,713.82
3	EMURE	-	-
4	EKITI EAST	109,289,774.78	-
5	EKITI SOUTH WEST	3,350,000.00	-
6	EKITI WEST	-	27,295,597.57
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	228,090,046.89	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	1,414,867.95	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	380,043,933.48	76,064,360.76

NOTE 32**DETAILS OF ACTUAL OVERHEAD COST FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	81,800,123.31	84,392,155.82
2	EFON	94,099,871.68	88,787,857.25
3	EMURE	80,831,382.14	79,447,046.80
4	EKITI EAST	20,618,500.00	91,681,835.22
5	EKITI SOUTH WEST	106,716,857.34	135,036,297.80
6	EKITI WEST	31,933,002.78	41,439,308.64
7	GBONYIN	71,256,703.89	121,738,584.32
8	IDO/OSI	65,117,233.88	85,295,935.32
9	IJERO	100,352,109.93	59,861,546.16
10	IKERE	87,331,367.95	177,514,555.48
11	IKOLE	46,555,601.56	76,820,515.02
12	ILEJEMEJE	87,072,168.67	77,114,866.02
13	IREPODUN/IFELODUN	79,328,708.65	120,225,866.02
14	ISE/ORUN	62,658,430.00	71,807,175.88
15	MOBA	81,210,494.43	119,813,107.80
16	OYE	91,522,363.38	133,138,764.90
	TOTAL	1,188,404,919.59	1,564,115,107.45

NOTE 37**DETAILS OF DEPRECIATION CHARGES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	2,224,500.09	34,253,359.55
2	EFON	99,522,775.78	-
3	EMURE	-	-
4	EKITI EAST	7,209,677.98	-
5	EKITI SOUTH WEST	8,286,566.43	-
6	EKITI WEST	24,614,135.65	-
7	GBONYIN	-	-
8	IDO/OSI	176,119,327.75	-
9	IJERO	-	-
10	IKERE	25,776,735.35	-
11	IKOLE	18,434,138.00	-
12	ILEJEMEJE	2,622,605.04	2,451,505.83
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	6,372,058.89	-
15	MOBA	18,927,783.00	28,828,438.30
16	OYE	16,627,776.15	-
	TOTAL	406,738,080.11	65,533,303.68

NOTE 38**DETAILS OF TRANSFERS TO OTHER GOVERNMENT ENTITIES FOR THE 16
LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	187,500.00
2	EFON	24,522,110.55	-
3	EMURE	32,000,000.00	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	7,626,000.00	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	64,148,110.55	187,500.00

NOTE 39

**DETAILS OF PUBLIC DEBT CHARGES FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	5,555,372.01	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	5,555,372.01	-

NOTE 40**DETAILS OF ALLOWANCE (LEAVE BONUS) FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	10,598,257.43	-
3	EMURE	26,244,487.20	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	59,121,139.53	-
6	EKITI WEST	61,406,185.25	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	20,128,851.29	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	177,498,920.70	-

NOTE 58

**DETAILS OF ACTUAL PURCHASE/CONSTRUCTION OF PROPERTY, PLANT AND
EQUIPMENT FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE
FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	11,122,500.49	73,157,688.84
2	EFON	75,041,432.50	107,627,161.59
3	EMURE	28,742,433.13	44,488,655.26
4	EKITI EAST	21,558,000.00	117,209,193.79
5	EKITI SOUTH WEST	9,258,813.72	57,062,533.86
6	EKITI WEST	30,090,377.68	177,180,052.37
7	GBONYIN	49,700,889.58	124,946,565.12
8	IDO/OSI	57,794,556.77	107,012,324.74
9	IJERO	72,752,307.77	622,214,577.51
10	IKERE	32,781,376.24	67,550,359.85
11	IKOLE	39,229,759.12	233,635,526.32
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	33,969,495.00	32,348,622.73
14	ISE/ORUN	29,081,110.54	19,295,116.80
15	MOBA	47,779,986.65	92,544,257.73
16	OYE	58,813,554.52	38,600,298.75
	TOTAL	597,816,593.71	1,914,872,935.26

NOTE 66**DETAILS OF REPAYMENT OF BORROWINGS BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEAR 2017 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	5,555,372.01	5,555,372.01
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	5,350,386.50	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	10,905,758.51	5,555,372.01

**CONSOLIDATED TRIAL BALANCE OF SIXTEEN LOCAL GOVERNMENTS OF EKITI STATE FOR THE
YEAR ENDED 31ST DECEMBER, 2018**

DETAILS	NOTES	DR (N)	CR (N)
Cash and cash Equivalent	1	935,557,106.43	
Inventories	2	32,442,794.00	
WIP	3	-	
Receivable	4	7,346,815,543.56	
Prepayments	5	-	
Loans Granted	6	-	
Investments	7	35,190,416.15	
Fixed Assets- property, Plant & Equipment	8	9,362,259,011.08	
Investment Property	9	399,032,666.10	
Biological Assets	10		
Accumulated Depreciation	11		23,009,385.00
Loan & Debts (Short-Term)	12		20,386,229.72
Unremitted Deductions	13		47,722,102.59
Payables	14		8,318,522,148.35
Public Funds	15		30,911,296.15
Borrowings	16		132,421,275.66
Reserves	17		7,218,969,533.05
Capital Grants	18		77,737,971.78
Net surpluses/(Deficits)	19		-
Accumulated Surpluses/(Deficits)	20		2,035,987,244.35
Statutory Revenue (JAAC)	21		14,069,108,271.42
Tax Revenue	22		21,079,461.55
Non-Tax Revenue	23		81,721,775.23
Aid & Grants	24		
Investment Income	25		3,311,000.90
Expenditure Recovery	26		
Other Capital Receipts	27		
Debt forgiveness	28		
Salaries & Wages	29	11,718,311,900.41	
Social Contribution	30	28,888,921.58	
Social Benefit	31	380,043,933.48	
Overhead Cost	32	1,188,404,919.59	
Gratuity	33		
Pension Allowance	34		
Stationeries	35		
Impairment charges	36		
Depreciation Charges	37	406,738,080.11	
Transfer to Other Government Entities	38	64,148,110.55	
Public Debt Charge	39	5,555,372.01	
Allowance (Leave Bonus)	40	177,498,920.70	
Gain/Loss on Assets Disposal	41		
Refunded Revenue	42		
Revaluation Gain	43		
Purchase/Construction of Assets	44		
Minority Interest Share of Surplus/(Deficit)	45		
Revenue Written Off	46		
Total		32,080,887,695.75	32,080,887,695.75

**EKITI STATE LOCAL GOVERNMENTS CONSOLIDATED FISCAL OPERATION
REPORTS (FOR) FOR THE 16 LOCAL GOVERNMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2018**

A. REVENUE ANALYSIS

1. STATUTORY ALLOCATIION: TOTAL REVENUE

(i)a $\frac{14,069,108,271.42}{14,175,220,509.10} \times 100 = 0.9925 = 99.25\%$

This shows that statutory allocation took 99.25% of the total revenue of all the sixteen Local Governments of the State leaving 0.75% as Independent Revenue. This is not good enough as this indicates that Local Governments rely solely on Statutory Allocation.

(i)b.. $\frac{14,069,108,271.42}{14,175,220,509.10} \times 360^0 = 0.9925 \times 360^0 = 357.30^0$

ii. Total Independent Revenue: Total Revenue

$\frac{106,112,237.68}{14,175,220,509.10} \times 360^0 = 0.0075 \times 360^0 = 2.70^0$

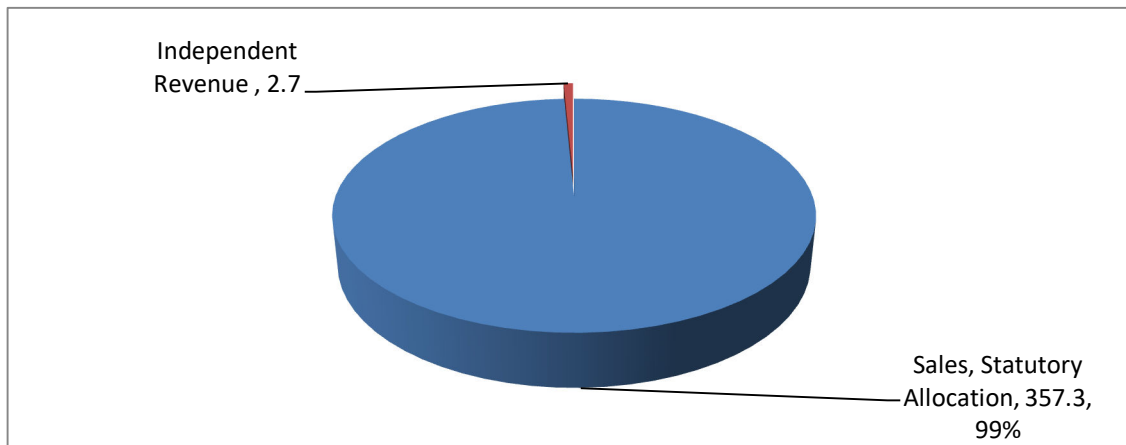
RECOMMENDATION:

Effort should be made by all the 16 Local Government Councils on how to improve the independent revenue through the underlisted means:

- (a) Exploring all opportunities around the Local Governments
- (b) Setting target for the Revenue Collectors
- (c) Effective Supervision of Revenue Collectors by their Supervisors
- (d) Bye laws to be reviewed to meet the test of time
- (e) Provision of necessary incentives such as logistics, vehicles, security to motivate the Revenue Collectors

- (f) Revenue generation items taken over by the State should be returned to Local Governments

(a) **The Pie Chart Representation**



STATISTICAL ANALYSIS, 2018

KEY

1	STATUTORY ALLOCATION	357.30 ⁰
2	INDEPENDENT REVENUE	2.70 ⁰
	TOTAL	360⁰

B. Expenditure Analysis

i. Personnel: Total Recurrent Expenditure

$$= \frac{11,718,311,900.41}{13,355,296,706.31} \times 360^0 = 0.86435 \times 360^0 = 311.17^0$$

The indication of the above ratio shows that salaries & wages took 86.44% of the total recurrent expenditure in the 16 Local Governments, as only 13.56% was spent on other expenditure.

ii. **Overhead Cost: Total Recurrent Expenditure**

$$\frac{1,188,404,919.59}{13,557,296,706.31} \times \frac{360^0}{1} = 0.08766 \times 360^0 = 31.56^0$$

iii **Social Contribution: Total Recurrent Expenditure**

$$\frac{28,888,921.58}{13,557,296,706.31} \times 360^0 = 0.00213 \times 360^0 = 0.77^0$$

iv **Social Benefit: Total Recurrent Expenditure**

$$\frac{380,143,933.48}{13,557,296,706.31} \times 360^0 = 0.02804 \times 360^0 = 10.09^0$$

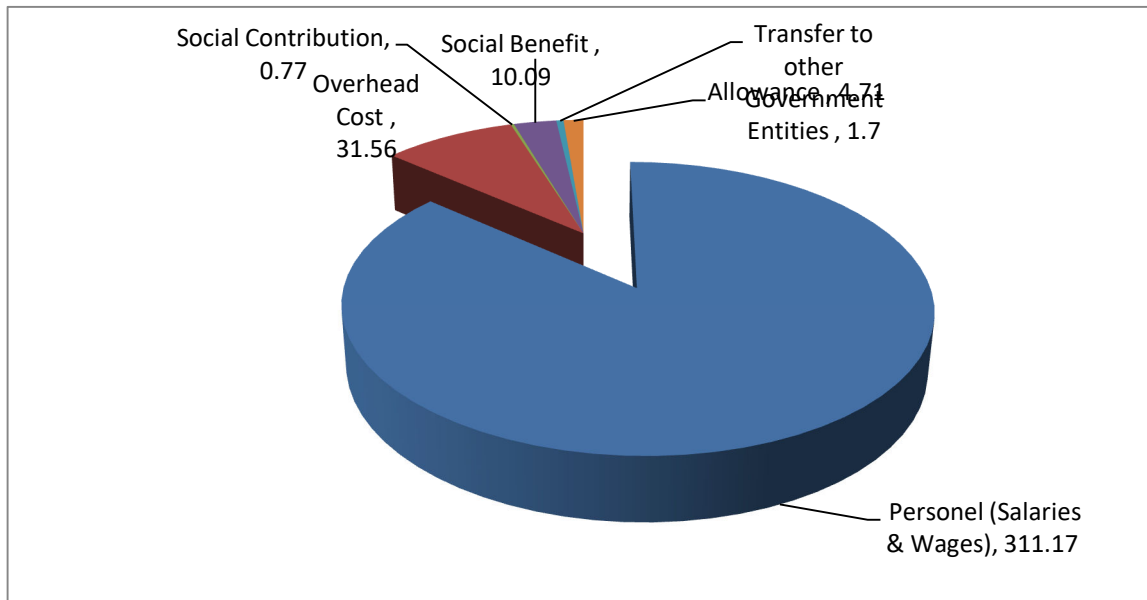
v. **Transfer to other Government Entities: Total Recurrent Expenditure**

$$\frac{64,148,110.55}{13,557,296,706.31} \times 360^0 = 0.00473 \times 360^0 = 1.70^0$$

vi. **Allowance: Total Recurrent Expenditure**

$$\frac{177,498,920.70}{13,557,296,706.31} \times 360^0 = 0.01309 \times 360^0 = 4.71^0$$

The Pie Chart Representation



STATISTICAL ANALYSIS KEY

1	Personnel (Salaries & Wages)	311.17 ⁰
2	Overhead Cost	31.56 ⁰
3	Social Contribution	0.77 ⁰
4	Social benefit	10.09 ⁰
5	Transfer to other Government Entities	1.70 ⁰
6	Allowance	4.71 ⁰
	TOTAL	360⁰

C. CURRENT RATIO/MANAGEMENT RATIO

i. current Assets: Current Liabilities

$$\frac{8,314,815,443.99}{8,409,639,865.66} \times 360^0 = 1:0.99$$

The current ratio of 1:0.99 is unfavourable for the system as the current asset could not meet the current financial obligations.

ii. **Total Asset: Total Liabilities**

$$\frac{18,111,297,537.32}{8,572,972,437.47} = 1:2.11$$

The ratio of 1:2.11 suggests that, to every liability, there is at least 2 assets to cover.

iii. **Equity: Total Assets**

$$\frac{9,538,325.85}{18,111,297,537.32} = 0.52665 \times 100\% = 52.67\% = 1:2$$

The yield of the 16 Local Government of 52.67% is on the average, and this is consequential on the low Capital Expenditure.

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APPENDIX A**DATE OF SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENTS BY
LOCAL GOVERNMENTS TO AUDITOR-GENERAL FOR LOCAL GOVERNMENT.**

S/N	LOCAL GOVERNMENT	DATE SUBMITTED	REMARKS
1	ADO	01/08/19	4 months behind schedule
2	EFON	27/06/19	3 months behind schedule
3	EMURE	30/08/19	5 months behind schedule
4	EKITI EAST	30/08/19	5 months behind schedule
5	EKITI SOUTH WEST	15/08/19	5 months behind schedule
6	EKITI WEST	27/08/19	5 months behind schedule
7	GBONYIN	06/06/19	2 months behind schedule
8	IDO/OSI	28/08/19	5 months behind schedule
9	IJERO	17/08/19	5 months behind schedule
10	IKERE	22/08/19	5 months behind schedule
11	IKOLE	07/08/19	4 months behind schedule
12	ILEJEMEJE	10/09/19	6 months behind schedule
13	IREPODUN/IFELODUN	28/08/19	5 months behind schedule
14	ISE/ORUN	30/08/19	6 months behind schedule
15	MOBA	03/09/19	5 months behind schedule
16	OYE	21/08/19	5 months behind schedule

APPENDIX B**POSITION OF ACCOUNTS**

S/N	LOCAL GOVERNMENT	INSPECTION REPORT	GENERAL PURPOSE FINANCIAL STATEMENT
1	ADO	2018	2018
2	EFON	2018	2018
3	EMURE	2018	2018
4	EKITI EAST	2018	2018
5	EKITI SOUTH WEST	2018	2018
6	EKITI WEST	2018	2018
7	GBONYIN	2018	2018
8	IDO/OSI	2018	2018
9	IJERO	2018	2018
10	IKERE	2018	2018
11	IKOLE	2018	2018
12	ILEJEMEJE	2018	2018
13	IREPODUN/IFELODUN	2018	2018
14	ISE/ORUN	2018	2018
15	MOBA	2018	2018
16	OYE	2018	2018

APPENDIX C

FINAL BUDGET FOR THE 16 LOCAL GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

S/ N	LOCAL GOVT.	STATUTORY ALLOCATION 1	TAX REVENUE 2	NON TAX REVENUE 3	INVENTMNT INCOME 4	INTEREST EARNED 5	AID & GRANT 6	OTHER REVENUE 7	SALARIES& WAGES 8	SOCIAL BENEFIT 9	OVERHEAD COST 10	SOCIAL CONT 11.	TRANSFER TO OTHER GOVT. ENTITIES 12	ALLOWANCE 13	DEPRECIATION	
1	ADO	2,260,000,000.00	2,800,000.00	33,000,000.00	-	-	-	-	834,468,349.60	-	106,700,000.001	-	-	-	-	-
2.	EFON	2,192,519,415.67	2,000,000.00	19,950,000.00	1,010,000.00	-	30,000,000.00	-	1,145,324,409.70	-	172,950,000.00	-	25,000,000.00	55,000,000.00	-	10,000,000.00
3	EMURE	2,067,000,000.00	850,000.00	12,920,000.00	-	-	-	-	996,679,417.80	-	125,000,000.00	-	131,945,557.24	40,000,000.00	-	-
4.	EKITI EAST	1,943,300,000.00	11,767,591.66	20,000,000.00	880,250.00-	-	-	-	1,535,097,582.77	-	75,865,968.02	-	-	-	-	-
5	EKITI S/WEST	1,600,000,000.00	16,640,000.00	5,000,000.00	2,700,000.00	-	-	-	1,393,300,429.60	8,000,000.00	185,000,000.00	10,000,000.00	-	58,513,897.77	1,350,385.50	-
6	EKITI WEST	1,595,132,295.59	440,000.00	5,912,894.74	1,503,430.00	-	-	-	663,294,053.10	-	166,600,000.00	3,500,000.00	-	29,377,743.51	-	-
7	GBONYIN	1,507,880,000.00	8,000,000.00	12,000,000.00	-	-	-	-	1,279,113,523.40	-	133,124,546.82	-	-	-	-	-
8.	IDO/OSI	2,595,000,000.00	7,480,000.00	15,410,000.00	7,110,000.00	-	-	-	1,270,803,013.00	-	125,000,000.00	-	-	-	-	-
9.	IJERO	1,850,000,000.000	3,300,000.00	16,722,000.00	-	-	-	-	902,244,000.00	-	179,580,000.00	-	-	-	-	-
10	IKERE	990,429,704.00	13,541,053.06	16,000,000.00	125,000.00	-	-	291,967,070.00	972,798,948.29	-	61,846,470.40	-	-	-	-	-
11	IKOLE	1,629,756,394.21	17,884,894.78	12,260,000.00	-	-	-	-	889,887,693.41	-	89,353,200.00	-	-	-	-	-
12	ILEJEMEHE	1,323,600,400.00	10,000,000.00	9,464,000.00	-	-	-	-	631,810,843.00	-	132,050,000.00	-	-	-	-	-
13	IREPODUN/IF ELODUN	1,870,000,000.00	500,000.00	20,270,000.00	2,000,000.00	-	-	-	945,774,728.38	-	179,100,100.00	-	-	-	-	-
14	ISE/ORUN	1,995,995,773.75	14,290,000.00	2,153,725.00	-	-	-	-	1,203,868,313.00	-	152,000,000.00	-	-	-	-	-
15	MOBA	1,350,000,000.00	3,166,250.00	9,498,750.00	-	-	-	-	625,500,000.00	-	262,500,000.00	-	-	-	-	-
16	OYE	1,500,000,000.00	600,000.00	21,408,000.00	-	-	-	-	582,688,698.19	-	335,174,000.00	-	-	-	-	-
	TOTAL	28,270,613,983.22	113,259,789.95	232,229,369.74	15,328,680.00	-	30,000,000.00	291,967,070.00	15,872,654,003.24	8,000,000.00	2,481,944,285.22	13,500,000.00	156,945,557.24	182,891,641.28	1,350,385.30	10,000,000.00

APPENDIX D**SUMMARY OF 2018 AND 2017 AUDIT QUERIES ON LOCAL GOVERNMENT BASIS**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT (N) 2018	AMOUNT (N) 2017
1	ADO	26,004,500.00	37,884,309.78
2	EFON	23,355,850.00	86,069,710.01
3	EMURE	51,242,492.16	169,723,043.52
4	EKITI EAST	43,088,700.00	110,301,767.64
5	EKITI SOUTH WEST	18,085,534.43	192,243,972.33
6	EKITI WEST	16,628,004.00	180,709,405.57
7	GBONYIN	12,914,900.00	54,775,518.36
8	IDO/OSI	41,385,078.71	105,430,699.58
9	IJERO	47,015,765.65	37,046,630.62
10	IKERE	11,517,300.00	116,251,405.18
11	IKOLE	20,402,489.64	7,606,000.00
12	ILEJEMEJE	40,859,180.96	64,784,757.00
13	IREPODUN/IFELODUN	57,960,989.65	100,341,489.93
14	ISE/ORUN	48,563,974.00	54,961,407.95
15	MOBA	23,772,781.20	85,608,712.08
16	OYE	16,993,775.00	84,472,250.00
	TOTAL	499,791,315.40	1,488,211,079.55

APPENDIX DI**ADO LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW****The following expenditure appears to be contrary to law**

S/N	QUERY	SUBJECT	AMOUNT (N)
1	AUD/ADLG/AQ/01/18	Unaudited and Unreceipted Payments	908,500.00
2	AUD/ADLG/AQ/02/18	Unaudited Payment I	3,900,000.00
3	AUD/ADLG/AQ/03/18	Unaudited Payment II	1,425,000.00
4	AUD/ADLG/AQ/04/18	Expenditure not supported with Proper Records	1,450,000.00
5	AUD/ADLG/AQ/05/18	Unaudited and Unretired Payments	7,500,000.00
6	AUD/ADLG/AQ/06/18	Unaudited Unretired/ Unreceipted Payment	4,653,000.00
7	AUD/ADLG/AQ/07/18	Expenditure Contrary to Financial Regulation I	2,980,000.00
8	AUD/ADLG/AQ/08/18	Expenditure Contrary to Financial Regulation II	740,000.00
9	AUD/ADLG/AQ/09/18	Un-produced Revenue Earning Receipts	Various
10	AUD/ADLG/AQ/10/18	Un-produced Payment Vouchers	2,448,000.00
		TOTAL	26,004,500.00

APPENDIX DII**EFON LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW****The following expenditure would appear to be contrary to law.**

S/N	QUERY NO	SUBJECT	AMOUNT
1	AUD/EFLG/AQ/01/18	Unproduced Revenue Earning Receipts	Assorted
2	AUD/ EFLG/AQ/02/18	Expenditure Contrary to Regulations	2,006,500.00
3	AUD/ EFLG/AQ/03/18	Expenditure not supported with Proper Records of Accounts/Items not taken on Store Ledger Charge	4,621,100.00
4	AUD/ EFLG/AQ/04/18	Expenditure not support with proper Records of Accounts	848,750.00
5	AUD/ EFLG/AQ/05/18	Expenditure Not Supported with proper Records of Accounts	8,500,000.00
6	AUD/ EFLG/AQ/06/18	Expenditure Not Supported with proper Records of Accounts	1,658,500.00
7	AUD/ EFLG/AQ/07/18	Unreceipted payment	807,000.00
8	AUD/ EFLG/AQ/08/18	Uproduced payment Vouchers	4,914,000.00
	TOTAL		23,355,850.00

APPENDIX DIII**EMURE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT ₦
1	AQ/EMLG/01/2018	Nugatory	37,610,499.61
2	AQ/EMLG/02/2018	Items not taken on store ledger charge	280,000.00
3	AQ/EMLG/03/2018	Expenditure contrary to regulations	6,021,922.55
4	AQ/EMLG/04/2018	Unaudited payment vouchers	180,000.00
5	AQ/EMLG/05/2018	Unreceipted expenditure	150,000.00
6	AQ/EMLG/06/2018	Unretired security vote	7,000,000.00
7	AQ/EMLG/07/2018	Unproduced revenue earning receipts	Various
		Total	51,242,492.16

APPENDIX DIV**EKITI EAST LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERIES	SUBJECT	AMOUNT (₦)
1	AUD/AQ/EELG/01/2018	Exp. Cont. to Regulation I	9,562,500.00
2	AUD/AQ/EELG/02/2018	Exp. Cont. to Regulation II	3,486,400.00
3	AUD/AQ/EELG/03/2018	Exp. Not supported with Proper Records/Accounts I	3,914,000.00
4	AUD/AQ/EELG/04/2018	Exp. Not supported with Proper Records/Accounts II	10,688,000.00
5	AUD/AQ/EELG/05/2018	Items not taken on Store Ledger Charge	236,000.00
6	AUD/AQ/EELG/06/2018	Doubtful Payments	1,665,000.00
7	AUD/AQ/EELG/07/2018	Nugatory Payments	4,724,700.00
8	AUD/AQ/EELG/08/2018	Unproduced Payment vouchers	1,153,600.00
9	AUD/AQ/EELG/09/2018	Unretired Security Vote	8,500,000.00
10	AUD/AQ/EELG/10/2018	Unreasonable Expenditure	687,000.00
11	AUD/AQ/EELG/11/2018	Irregular Payments	182,500.00
12.	AUD/AQ/EELG/12/2018	EXP.No supported with proper records /Accounts III	7,170,000.00
		Total	43,088,700.00

APPENDIX DV**EKITI SOUTHWEST LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW:**

The following expenditure appears to be contrary to Law:

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AQ/ESWLG/01/'18	Unproduced Revenue Earning Receipt	Assorted
2	AQ/ESWLG/02/'18	Unproduced Payment Vouchers	2,663,534.43
3	AQ/ESWLG/03/'18	Expenditure not supported with proper records	1,018,000.00
4	AQ/ESWLG/04/'18	Expenditure contrary to Regulations	680,000.00
5	AQ/ESWLG/05/'18	Doubtful Expenditure	635,000.00
6	AQ/ESWLG/06/'18	Nugatory Payment	581,000.00
7	AQ/ESWLG/07/'18	Unaudited Expenditure	400,000.00
8	AQ/ESWLG/08/'18	Expenditure contrary to Regulations	7,120,000.00
9	AQ/ESWLG/09/'18	Items not taken on store ledger charge	558,000.00
10	AQ/ESWLG/10/'18	Expenditure not supported with proper records	3,647,600.00
11	AQ/ESWLG/11/'18	Doubtful Expenditure	783,400.00
		TOTAL	18,085,534.43

APPENDIX DVI**EKITI WEST LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/NO	QUERY NO	SUBJECT	AMOUNT
1	AQ/EWLG/01/18	Exp. Contrary to Regulations	4,392,500.00
2	AQ/EWLG/02/18	Exp. Not supported with proper records	3,103,500.00
3	AQ/EWLG/03/18	Items not taken on Store ledger Charge	662,000.00
4	AQ/EWLG/04/18	Unreasonable Expenditure	220,000.00
5	AQ/EWLG/05/18	Un-retired Expenditure (Security vote)	8,250,000.00
6	AQ/EWLG/07/18	Unproduced Revenue earning receipt	Various
		TOTAL	16,628,004.00

APPENDIX DVII**GBONYIN LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW**

The following expenditure appears to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/GBLG/AQ/01/18	Unproduced Revenue Earning Receipts	Assorted
2	AUD/GBLG/AQ02/18	Unreasonable Expenditure	1,250,000.00
3	AUD/GBLG/AQ/03/18	Unretired Security Vote	7,750,000.00
4	AUD/GBLG/AQ/04/18	Nugatory Payment	123,000.00
5	AUD/GBLG/AQ/05/18	Items not Taken on a Store Ledger Charge	488,900.00
6	AUD/GBLG/AQ/06/18	Doubtful Expenditure	2,080,000.00
7	AUD/GBLG/AQ/07/18	Expenditure not Supported with Proper Record or Accounts	410,000.00
8	AUD/GBLG/AQ/08/18	Unreceipted/ Nugatory Payment	150,000.00
9	AUD/GBLG/AQ/0918	Expenditure Contrary to Regulation	663,000.00
		TOTAL	12,914,900.00

APPENDIX DVIII

IDO/OSI LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure appears to be contrary to law.

S/N	QUERY NUMBER	SUBJECT	AMOUNT
s1	AQ\IDLG/01/2018	Expenditure Contrary to Financial Regulation	3,600,100.00
2	AQ\IDLG/02/2018	Unreasonable Expenditure	615,000.00
3	AQ\IDLG/03/2018	Unaudited Expenditure	1,942,900.00
4	AQ\IDLG/04/2018	Expenditure Not Supported by Proper Record	1,175,000.00
5	AQ\IDLG/05/2018	Illegal Expenditure	340,000.00
6	AQ\IDLG/06/2018	Nugatory Payment	9,266,894.62
7	AQ\IDLG/07/2018	Items Not Taken on Ledger Charge	1,191,600.00
8	AQ\IDLG/08/2018	Unproduced Payment Vouchers	23,103,584.09
9.	AQ\IDLG/09/2018	Unproduced Revenue Earning Receipts	Various
	TOTAL		41,385,078.71

APPENDIX DIX

IJERO LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AQ/IJLG/01/18	Unproduced Revenue Earning Receipts	Assorted
2	AQ/IJLG/02/18	Expenditure Contrary to Regulation	9,798,500.00
3	AQ/IJLG/03/18	Expenditure not Supported with proper Records	8,548,796.00
4	AQ/IJLG/04/18	Items not taken on a Store Ledger	3,018,200.00
5	AQ/IJLG/05/18	Nugatory Expenditure	3,793,200.00
6	AQ/IJLG/06/18	Spurious Expenditure (Store)	8,553,675.00
7	AQ/IJLG/07/18	Spurious Expenditure (Agric)	4,187,500.00
8	AQ/IJLG/08/18	Expenditure not Accounted for	3,614,894.65
9	AQ/IJLG/09/18	Unproduced payment vouchers	5,501,000.00
		TOTAL	47,015,765.65

APPENDIX DX

IKERE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/IKELG/AQ/01/2018	Expenditure Contrary to Financial Regulations I	1,258,000.00
2	AUD/IKELG/AQ/02/2018	Expenditure Contrary to Financial Regulations II	902,300.00
3	AUD/IKELG/AQ/03/2018	Expenditure Contrary to Financial Regulations III	900,000.00
4	AUD/IKELG/AQ/04/2018	Unaudited Payment/ Items not taken on Store Ledger Charge	490,000.00
5	AUD/IKELG/AQ/05/2018	Unproduce Revenue Earning Receipts	Assorted
6	AUD/IKELG/AQ/06/2018	Unproduced Payment Vouchers	1,467,000.00
7	AUD/IKELG/AQ/07/2018	Doubtful Payment	6,500,000.00
		TOTAL	11,517,300.00

APPENDIX DXI

IKOLE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERIES	SUBJECT	AMOUNT (₦)
1	IKL/AQ/01/2018	Doubtful payments	2,708,489.08
2	IKL/AQ/02/2018	Exp. Not supported with proper records/accounts	530,000.00
3	IKL/AQ/03/2018	Nugatory payment	290,000.00
4	IKL/AQ/04/2018	Exp. Contrary to regulations	125,000.00
5	IKL/AQ/05/2018	Unreasonable expenditure	853,000.00
6	IKL/AQ/07/2018	Unretired security vote	8,500,000.00
7	IKL/AQ/08/2018	Unproduced revenue earning receipt	-
8	IKL/AQ/09/2018	Unproduced payment vouchers	7,512,000.00
		Total	20,402,489.64

APPENDIX DXII**ILEJEMEJE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT
1	AUD/ILLG/AQ/01/18	Unproduced Revenue Earning Receipts	Assorted
2	AUD/ILLG/AQ/02/18	Expenditure Contrary to Regulations	3,370,000.00
3	AUD/ILLG/AQ/03/18	Expenditure not supported with Proper Records of Accounts/Items not taken on store Ledger Charge	380,000.00
4	AUD/ILLG/AQ/04/18	Expenditure Contrary to Regulations	4,427,500.00
5	AUD/ILLG/AQ/05/18	Unremitted Taxes	120,000.00
6	AUD/ILLG/AQ/06/18	Unaudited/Expenditure not support with proper Record of Accounts	8,000,000.00
7	AUD/ILLG/AQ/07/18	Expenditure Contrary to Regulations	2,300,000.00
8	AUD/ILLG/AQ/08/18	Unaudited/Expenditure Not Supported with proper Records of Accounts	1,360,000.00
9	AUD/ILLG/AQ/09/18	Expenditure Contrary to Regulations	3,784,000.00
10	AUD/ILLG/AQ/10/18	Unproduced Payment Vouchers	15,221,918.67
11	AUD/ILLG/AQ/11/18	Expenditure not Accounted for	1,895,762.29
	TOTAL		40,859,180.96

APPENDIX DXIII**IREPODUN/IFELODUN LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NUMBER	SUBJECT	AMOUNT ₦
1.	IILG/AQ/01/2018	Expenditure not supported with proper records	2,460,400.00
2.	IILG/AQ/02/2018	Expenditure Contrary to Regulation (I)	10,000.000.00
3.	IILG/AQ/03/2018	Expenditure Contrary to Regulation (II)	17,117,995.00
4.	IILG/AQ/04/2018	Expenditure Contrary to Regulation (III)	1,172,500.00
5.	IILG/AQ/05/2018	Unproduced Payment Vouchers	2,210,000.00
6.	IILG/AQ/06/2018	Nugatory Payment	21,639,794.65
7.	IILG/AQ/07/2018	Unaudited Payment Vouchers	780,500.00
8.	IILG/AQ/08/2018	Items not taken on Ledger Charge	2,871,200.00
9.	IILG/AQ/09/2018	Unreasonable Expenditure	1,180,000.00
10.	IILG/AQ/10/2018	Doubtful Expenditure (I)	654,000.00
11.	IILG/AQ/11/2018	Doubtful Expenditure (II)	335,000.00
12.	IILG/AQ/12/2018	Unproduced Revenue Earning Receipts	Various
		TOTAL	57,960,989.65

APPENDIX D XIV

ISE/ORUN LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NUMBER	SUBJECT	AMOUNT N
1.	AQ/IOLG/01/2018	Expenditure not supported by proper records	1,025,000.00
2.	AQ/IOLG/02/2018	Expenditure not supported by proper records	3,007,000.00
3.	AQ/IOLG/03/2018	Expenditure Contrary to Regulations	10,567,894.00
4.	AQ/IOLG/04/2018	Unproduced Revenue Receipts	-
5.	AQ/IOLG/05/2018	Unproduced Payment Vouchers	4,217,780.00
6.	AQ/IOLG/06/2018	Doubtful Expenditure	161,000.00
7.	AQ/IOLG/07/2018	Nugatory Payments 1	2,312,500.00
8.	AQ/IOLG/08/2018	Expenditure Contrary to Regulations	3,724,000.00
9.	AQ/IOLG/09/2018	Expenditure Contrary to Regulations	7,543,300.00
10.	AQ/IOLG/10/2018	Nugatory Payments 2	4,610,000.00
11.	AQ/IOLG/11/2018	Expenditure Contrary to Regulations	8,248,500.00
12.	AQ/IOLG/12/2018	Nugatory Payments 3	1,217,000.00
13.	AQ/IOLG/13/2018	Nugatory Payments 4	1,930,000.00
		TOTAL	48,563,974.00

APPENDIX DXV

**MOBA LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/MLG/AQ/01/18	Unproduced Revenue Earning Receipts	Assorted
2	AUD/MLG/AQ/02/18	Nugatory Payment	1,628,550.00
3	AUD/MLG/AQ/03/18	Doubtful Expenditure	2,352,831.20
4	AUD/MLG/AQ/04/18	Expenditure not supported with proper records of Accounts	1,577,000.00
5	AUD/MLG/AQ/05/18	Unreasonable Expenditure	2,500,000.00
6	AUD/MLG/AQ/06/18	Unretired Security Vote	7,500,000.00
7	AUD/MLG/AQ/07/18	Unaudited/ Unreceipted Expenditure	6,703,000.00
8	AUD/MLG/AQ/08/18	Items not taken on Ledger Charge	1,511,4000.00
	TOTA		23,772,781.20

APPENDIX DXVI

**OYE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (#)
1	AUD/OYLG/AQ/01/2018	Nugatory	2,979,275.00
2	AUD/OYLG/AQ/02/2018	Un-receipted Expenditure	535,000.00
3	AUD/OYLG/AQ/03/2018	Items not taken on Store ledger charge I	376,500.00
4	AUD/OYLG/AQ/04/2018	Unretired Expenditure	8,500,000.00
5	AUD/OYLG/AQ/05/2018	Items not taken on Store ledger charge II	146,000.00
6	AUD/OYLG/AQ/06/2018	Expenditure contrary to regulations	4,457,000.00
7	AUD/OYLG/AQ/07/2018	Unproduced revenue Earning Receipts	Assorted
		TOTAL	16,993,775.00

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
4,937,260.63	Cash and equivalent	1	7,983,838.63	
1,153,180.00	Inventories	2	415,200.00	
-	WIP	3	-	
444,945,628.65	Receivables	4	533,014,860.82	
-	Prepayment	5	-	
451,036,069.28	Total Current Assets			541,413,899.45
	Non-Current Assets			
-	Loans Granted	6		
-	Investments	7	-	
939,367,481.90	Fixed Assets-Property, Plant & Equip	8	863,747,414.21	
-	Investment Property	9	-	
-	Biological Assets	10	-	
939,367,481.90	Total Non-current Assets			863,747,414.21
	Total Assets			1,405,161,313.66
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
1,500,000.00	Unremitted Deductions	13	-	
429,273,323.78	Payables	14	529,469,321.05	
430,733,323.78	Total Current Liabilities		529,469,321.05	
	Non - Current Liabilities			
-	Public funds	15	-	
-	Borrowings	16	-	
	Total Non- Current Liabilities		-	
430,733,323.78	Total Liabilities			529,469,321.05
959,630,227.40	NET ASSETS/EQUITY:			875,691,992.61
	Financed By:			
882,483,410.06	Reserves	17		928,690,772.32
-	Capital Grants	18	-	
20,262,745.50	Net Surpluses/(Deficits)	19	(73,266,525.21)	
56,884,071.84	Accumulated Surpluses(Deficits)	20	20,262,745.50	(52,998,779.71)
959,630,227.40	Total Net Assets/Equity:			875,691,992.61

ADO LOCAL GOVERNMENT, ADO- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
775,147,362.55	Statutory Revenue	21	895,888,296.95
877,152.90	Tax Revenue	22	103,584.57
33,201,851.10	Non-Tax Revenue	23	21,468,299.58
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
809,226,366.55	Total Revenue		917,460,181.10
	EXPENDITURE:		
640,763,003.67	Salaries & Wages	29	786,441,735.45
12,299,052.64	Social Contribution	30	7,150,000.00
17,256,049.37	Social Benefits	31	27,899,243.86
84,392,155.82	Overhead Cost	32	81,800,123.31
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
34,253,359.55	Depreciation charges	37	87,430,603.69
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
788,963,745.05	Total Expenditure		990,721,706.31
20,262,745.50	Surplus/(deficit) from operating activities for the period		(73,261,525.21)
	Total Non-Operating Revenue (Expenses)		11,944,578.39
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/1/2018)		20,262,745.50
20,262,745.50	Accumulated Surplus/(Deficit 31/12/2018)		(52,998,779.71)

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
775,147,362.55	Statutory Revenue	21	895,888,296.95	
877,152.90	Tax Revenue	22	103,584.57	
33,201,851.10	Non-Tax Revenue	23	21,468,299.59	
-	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
809,226,366.55	Total flow from Operating Activities			917,460,181.11
	Outflows			
640,768,003.67	Salary & Wages	29	786,441,735.45	
84,392,155.82	Overheads Cost	32	81,800,123.31	
-	Pension Allowances	34	-	
12,299,052.64	Social Contribution	30	7,150,000.00	
17,256,049.37	Social Benefit	31	27,899,243.86	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
754,710,261.50	Total Outflow from Operating Activities			903,291,102.62
54,516,105.05	Net Cash Inflow/(outflow) from operating Activities			14,169,078.49
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
73,157,688.84	Purchase/construction of Assets PPE	58	11,122,500.49	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
73,157,688.84	Total Outflow		-	11,122,500.49
(18,641,583.79)	Net cash flow from Investing Activities		-	3,046,578.00
	CASH FLOW FROM FINANCING		-	

	ACTIVITIES			
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
(18,641,583.79)	Net Cash Flow from financial Activities			3,046,578.00
(18,641,583.79)	Net cash flow from All Activities		-	3,046,578.00
23,578,844.42	Cash & Equivalent As at 1/1/ 2018			4,937,260.63
4,937,260.63	Cash & Equivalent as at 31/12/2018	1		7,983,838.63

ADO LOCAL GOVERNMENT, ADO EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 N	VARIANCE ON FINAL BUDGET ON (%)
N	N	NOTE	ACTUAL N	N	
775,147,362.55	Statutory Revenue	21	895,888,296.95	2,260,000,000.00	(66.20)
877,152.90	Tax Revenue	22	103,584.57	2,800,000.00	(96.40)
33,201,851.10	Non- Tax Revenue	23	21,468,299.58	33,000,000.00	(45.17)
	Aid & Grants	24	-		
	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
809,226,366.55	Total Revenue		917,460,181.11	2,686,780,000.00	(207.77)
	EXPENDITURE:				
640,763,003.67	Salaries & Wages	29	786,441,735.45	834,468,349.60	5.76
12,299,052.64	Social Contribution	30	7,150,000.00		(100.00)
17,256,049.37	Social Benefit	31	27,899,243.86	-	(100.00)
84,392,155.83	Overhead cost	32	81,800,123.31	106,700,000.00	23.34
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
34,253,359.55	Depreciation Charges	37	87,430,603.69	-	(100.00)
-	Transfer to other Government Entities	38	-	-	
-	Public Debt Charge	39	-	-	
-	Allowance (Leave Bonus)	40	-	-	
788,963,621.05	Total Expenditure		990,721,706.31	941,168,349.60	(270.90)
20,262,745.50	Surplus (Deficit) from operating activities for the period		(73,261,525.21)	1,745,611,650.40	(478.67)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-operating Activities	44		-	
	Purchases/Construction of Assets	44			
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018				

20,262,745.50	Accumulated surplus (Deficit) 31/12/2018		(73,261,525.21)	1,745,611,650.40	(478.67)

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>444,945,628.65</u>	<u>429,273,323.78</u>	-	<u>20,262,745.50</u>	<u>894,481,697.93</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>444,945,628.65</u>	<u>429,273,323.78</u>	-	<u>20,262,745.50</u>	<u>894,481,697.93</u>
Balance as at (31/12/2018)		<u>533,014,860.82</u>	<u>529,469,321.05</u>	-	(73,261,525.21)	989,222,656.66
Total		533,014,860.82	529,469,321.05	-		
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					20,262,745.50	20,262,745.50
Balance as at 31/12/2018		<u>533,014,860.82</u>	<u>529,469,321.05</u>		<u>(52,998,779.71)</u>	<u>1,009,485,402.16</u>

ADO LOCAL GOVERNMENT, ADO EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	895,888,296.95
Tax Revenue	22	103,584.57
Non-Tax Revenue	23	21,468,299.58
Total		917,460,181.10

ADO LOCAL GOVERNMENT, ADO EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	786,441,735.45
Social contribution	30	7,150,000.00
Social benefit	31	27,899,243.86
Overhead cost	32	81,800,123.31
Depreciation Charge	37	87,430,603.69
Total		990,721,706.31

NOTE 2**INVENTORIES AS AT 31ST DECEMBER, 2018**

S/N	MATERIALS	BALANCE	FOLIO	AMOUNT (N)
1	Photocopier catridge	4	196	100,000.00
2	File jacket	150	1	22,500.00
3	Okada sticker	1,000	24	5,500.00
4	Tax sticker	1,000	26	50,000.00
5	Lorries sticker	200	28	10,000.00
6	Napep sticker	100	39	5,000.00
7	Tipper sticker	100	42	5,000.00
8	Poll sticker	200	44	10,000.00
9	Coaster sticker	100	46	10,000.00
10	Drivers' log book	9	80	11,700.00
11	Bus sticker	200	29	10,000.00
12	Headed/liquor	2	120	24,000.00
13	Bank schedule	3	85	28,000.00
14	Seizure note	3	114	6,000.00
15	Big office ledger	10	116	30,000.00
16	Small office ledger	52	118	78,000.00
17	Revenue Cashbook	4	49	10,000.00
				415,700.00

NOTE 4**RECEIVABLES**

1.	JAAC	517,806,744.90
2.	Independent Revenue	<u>15,081,115.84</u>
	TOTAL	533,014,860.82
		=====

NOTES 8 & 37**PROPERTY, PLANT & EQUIPMENT (PP&E)**

	NOTES	VEHICLES & MACHINERIES (N)	LAND & BUILDING (N)	AGRIC EQUIPMENT (N)	FURNITURE & FITTINGS (N)	TOTAL (N)
Value as at 1 st Jan. 2018		45,698,360.00	889,709,715.20	1,363,196.00	3,284,246.70	939,367,481.90
Add PPE acquired during the year		11,122,500.00	-	-	-	11,122,500.00
		56,820,860.00	889,709,715.20	1,363,196.00	3,284,246.70	950,189,901.90
Less accumulated depreciation	37	29,356,740.09	54,946,857.20	1,250,294.00	-	87,430,603.69
NET	8	27,464,119.91	834,762,858.00	112,902.00	1,407,534.30	863,747,414.21

NOTE 14**PAYABLES**

1.	Salary arrears (March-September, 2018)	517,806,744.98
2.	Contractors	<u>11,662,576.55</u>
		529,469,321.05
		=====

NOTE 21**MONTHLY STATUTORY ALLOCATION**

MONTHS	N
JANUARY	63,168,242.63
FEBRUARY	94,636,954.36
MARCH	87,355,663.02
APRIL	79,815,707.81
MAY	80,220,524.23
JUNE	79,736,469.14
JULY	18,654,263.93
AUGUST	86,572,820.54
SEPTEMBER	86,863,449.43
OCTOBER	72,680,384.90
NOVEMBER	72,680,384.90
DECEMBER	72,680,384.65
TOTAL	895,888,296.95

NOTE 22**TAX REVENUE**

S/N	PARTICULARS	ACTUAL (N)
1.	25% Local Govt. Tax	103,584.57

NOTE 23**NON TAX REVENUE**

S/N	PARTICULARS	ACTUAL (N)
1	Operational fees	2,515,000.00
2	Birth & Death registration fees	84,000.00
3	Attestation fees	512,000.00
4	Marriage	1,185,000.00
5	Mobile Advertisement	2,850,000.00
6	Tenement rates	63,137.93
7	Earnings (Commercial)	254,500.00
8	Squatter; Hawking; food vendor	106,430.00
9	Liquor license	89,000.00
10	Parking	342,000.00
11	Registration of organizations	157,000.00
12	Earning from sales of farm produce	10,547,578.66
13	Naming of streets	287,000.00
14	Rent	1,181,000.00
15	Expenditure recovery	20,000.00
16	Tender fees	60,000.00
17	Compensation	1,179,653.00
18.	Sales of assets	35,000.00
	Total	21,468,299.59

NOTE 29**SALARIES AND WAGES**

MONTHS	STAFF	POHs/ POLITICAL COMMITTEE	MIDWIVES	PALACE STAFF	LABOUR & SWEEPERS	TEMPORARY STAFF	TOTAL
JANUARY	73,707,427.92	6,069,320.66	90,000.00	473,807.18	-	-	80,340,535.76
FEBRUARY	73,029,532.16	6,719,320.66	90,000.00	436,508.65	-	-	80,275,361.47
MARCH	72,081,895.88	6,119,320.66	30,000.00	436,508.65	315,000.00	-	78,982,725.19
APRIL	73,029,532.16	6,719,320.66	30,000.00	436,508.65	-	-	80,215,361.47
MAY	72,835,991.07	6,719,320.66	30,000.00	436,508.65	-	270,000.00	74,221,419.72
JUNE	-	3,719,861.98	30,000.00	436,508.65	315,000.00	270,000.00	4,770,370.63
JULY	-	760,000.00	160,000.00	-436,508.65	-	-	920,000.00
AUGUST	73,677,197.36	6,731,320.66	120,000.00	436,508.65	-	270,000.00	81,235,026.67
SEPTEMBER	73,967,826.25	6,719,320.66	120,000.00	436,508.65	-	-	81,243,655.56
OCTOBER	74,124,876.00	-	120,000.00	436,508.65	-	-	74,680,384.65
NOVEMBER	74,710,394.09	-	-	-	-	-	74,710,394.09
DECEMBER	74,606,480.24	-	240,000.00	-	-	-	74,846,480.24
TOTAL	736,486,312.66	46,365,106.60	1,060,000.00	3,962,876.38	630,000.00	810,000.00	786,441,735.40

NOTE 32

SUMMARY OF OVERHEAD COSTS

S/N	PARTICULARS	ACTUAL (N)
1	Transport & Travelling	21,307,967.43
2	Utility services	463,208.00
3	Stationery & printing	5,202,000.00
4	maintenance of Office furniture	1,893,000.00
5	Maintenance of vehicle	4,321,909.78
6	Consultancy services	4,245,500.00
7	Grants constitution	2,852,000.00
8	Training & staff development	6,052,900.00
9	Entertainment & Hospitality	9,831,000.00
10	Miscellaneous	3,863,740.00
11	Security votes	8,250,000.00
12	Welfare Packages (xmas & salah)	8,246,398.10
13	Publicity & advertisements	2,216,600.00
14	Repair of plants & Generators	3,053,900.00
	TOTAL	81,800,123.31

EFON LOCAL GOVERNMENT, EFON-ALAAYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
268,249,608.41	Cash and equivalent	1	280,805,798.55	
516,100.00	Inventories	2	680,100.00	
-	WIP	3	-	
38,352,251.40	Receivables	4	806,669,199.98	
-	Prepayment	5	-	
307,117,959.81	Total Current Assets			1,088,155,098.53
	Non-Current Assets			
	Loans Granted	6		
526,209.00	Investments	7	526,209.00	
845,563,500.00	Fixed Assets-Property, Plant & Equip	8	890,865,000.00	
106,080,000.00	Investment Property	9	108,301,600.00	
-	Biological Assets	10	-	
952,169,709.00	Total Non-current Assets			999,692,809.00
1,259,287,668.81	Total Assets			2,087,847,907.53
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	7,876,229.72	
6,557,980.00	Unremitted Deductions	13	13,465,160.00	
631,953,414.16	Payables	14	805,669,199.98	
638,531,394.16	Total Current Liabilities		827,010,589.70	
	Non - Current Liabilities			
-	Public funds	15	-	
(103,706,396.81)	Borrowings	16	90,274,795.08	
(103,706,396.81)	Total Non- Current Liabilities		90,274,795.08	
742,237,790.97	Total Liabilities			917,285,384.78
517,049,877.84	NET ASSETS/EQUITY:			1,170,562,522.75
	Financed By:			
18,318,422.63	Reserves	17		969,504,804.02
-	Capital Grants	18	-	
212,982,971.87	Net Surpluses/Deficits	19	(11,925,153.14)	
285,748,583.34	Accumulated Surpluses(Deficits)	20	212,982,871.87	201,057,718.73
517,049,877.84	Total Net Assets/Equity:			1,170,562,522.75

EFON LOCAL GOVERNMENT, EFON-ALAAYE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
902,920,476.22	Statutory Revenue	21	1,354,656,309.54
516,010.42	Tax Revenue	22	100,000.00
2,174,200.00	Non-Tax Revenue	23	2,977,350.00
-	Aid & Grants	24	-
86,828.56	Investment Income	25	162,000.00
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
905,697,512.20	Total Revenue		1,357,895,659.54
	EXPENDITURE:		
572,226,569.26	Salaries & Wages	29	1,135,522,425.23
-	Social Contribution	30	-
31,512,713.82	Social Benefits	31	-
88,787,857.25	Overhead Cost	32	94,099,871.68
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	99,522,775.78
187,500.00	Transfer to Other Government Entities	38	24,522,110.55
-	Public Debt Charge	39	5,555,372.01
-	Allowance (Leave Bonus)	40	10,598,257.43
692,714,640.33	Total Expenditure		1,369,820,812.68
212,982,871.87	Surplus/(Deficit) from operating activities for the period		(11,925,153.14)
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		212,982,871.87
212,982,871.87	Accumulated Surplus/(Deficit) 31/12/2018		201,057,718.73

EFON LOCAL GOVERNMENT, EFON-ALAAYE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
864,568,224.82	Statutory Revenue	21	1,354,656,309.54	
516,010.42	Tax Revenue	22	100,000.00	
2,174,200.00	Non Tax Revenue	23	2,977,350.00	
86,828.56	Investment	25	162,000.00	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
867,345,263.80	Total flow from Operating Activities			1,357,895,659.54
	outflows			
551,013,148.59	Salary & Wages	29	1,135,522,425.25	
88,787,857.25	Overheads Cost	32	94,099,871.68	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
31,512,713.82	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
187,500.00	Transfer to other Government Entities	38	24,522,110.55	
-	Allowance	40	10,598,257.43	
671,501,219.66	Total Outflow from Operating Activities			1,264,742,664.89
195,844,044.14	Net Cash Inflow/(outflow) from operating Activities			93,152,994.65
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
107,627,161.59	Purchase/construction of Assets PPE	58	75,041,432.50	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
107,627,161.59	Total Outflow		-	75,041,432.50
88,216,882.55	Net cash flow from Investing Activities		-	18,111,562.15
	CASH FLOW FROM FINANCING		-	

	ACTIVITIES			
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
5,555,372.01	Repayment of borrowing	66	5,555,372.01	
-	Distribution of surplus/Dividends Paid	67	-	
5,555,372.01	TOTAL OUTFLOW		-	5,555,372.01
82,661,510.54	Net Cash Flow from financial Activities			12,556,190.14
82,661,510.54	Net cash flow from All Activities		-	12,556,190.14
185,588,097.87	Cash & Equivalent As at 1/1/ 2018			268,249,608.41
268,249,608.41	Cash & Equivalent as at 1/1/2018	1		280,805,798.55

EFON LOCAL GOVERNMENT, EFON-ALAAYE-EKITI, EKITI STATE NIGERIA

STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
902,920,476.22	Statutory Revenue	21	1,354,656,309.54	2,192,519,415.67	(38.21)
516,010.42	Tax Revenue	22	100,000.00	2,000,000.00	(95.00)
2,174,200.00	Non- Tax Revenue	23	2,977,350.00	19,950,000.00	
-	Aid & Grants	24	-	30,000,000.00	(100.00)
86,828.56	Investment Income	25	162,000.00	1,010,000.00	(83.96)
-	Expenditure Recovery	26		-	
-	Other Capital Receipts	27		-	
-	Debt forgiveness	28		-	
905,697,512.20	Total Revenue		1,357,895,659.54	2,244,974,415.67	(317.17)
	EXPENDITURE:				
572,226,569.26	Salaries & Wages	29	1,135,522,425.23	1,145,324,324,409.70	4.51
-	Social Contribution	30	-	-	
31,512,713.82	Social Benefit	31	-		
88,787,857.25	Overhead cost	32	94,099,871.68	172,950,000.00	58.47
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	99,522,775.78	-	(100.00)
187,500.00	Transfer to other Government Entities	38	24,522,110.55	25,000,000.00	1.91
-	Public Debt Charge	39	5,555,372.01	10,000,000.00	44.45
-	Allowance (Leave Bonus)	40	10,598,257.43	55,000,000.00	19.11
692,714,640.33	Total Expenditure		1,369,820,812.68	1409,274,409.70	28.45
212,982,871.87	Surplus (Deficit) from operating activities for the period		(11,925,153.14)	835,700,005.97	(288.72)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	

-	Net Surplus/(Deficit) from Non-operating Activities				
	Purchase/Construction of Assets	44			
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		212,982,871.87		
212,982,871.87	Accumulated surplus (Deficit) 31/12/2018		201,057,718.73	835,700,005.97	(288.72)

EFON LOCAL GOVERNMENT, EFON-ALAAYE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>38,352,251.40</u>	<u>631,953,414.16</u>	-	<u>212,982,871.87</u>	<u>883,288,537.43</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>38,352,251.40</u>	<u>631,953,414.16</u>	<u>-</u>	<u>212,982,871.87</u>	<u>883,288,537.43</u>
Balance as at (31/12/2018)		806,669,199.98	805,669,199.98	-	(11,925,153.14)	1,600,413,246.82
Total		806,669,199.98	805,669,199.98	-		1,612,338,399.96
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					212,982,871.87	212,982,871.87
Balance as at 31/12/2018		<u>484,956,421.22</u>	<u>479,956,241.66</u>		<u>201,057,718.73</u>	<u>1,813,296,118.69</u>

EFONLOCAL GOVERNMENT, EFON-ALAAYE-EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	1,354,656,309.54
Tax Revenue	22	100,000.00
Non-Tax Revenue	23	2,977,350.00
Investment Income	25	162,000.00
Interest earned		
Total		1,357,895,659.54

EFON LOCAL GOVERNMENT, EFON-ALAAYE- EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	1,135,522,425.23
Overhead cost	32	94,099,871.68
Depreciation charges	37	99,522,775.78
Transfer to other Govt. Entities	38	24,522,110.55
Purchase of PPE	58	75,041,432.50
Repayment of Borrowing	39	5,555,372.01
Leave Bonus	40	10,598,257.43
Total		1,444,862,245.18

NOTE 2**INVENTORIES**

1. Store	101,500.00
2. Medical store	468,000.00
3. Mechanical (scrap)	<u>11,500.00</u>

680,000.00

=====

NOTE 8**PLANT, PROPERTY AND EQUIPMENT**

1. Buildings	655,037,775.78
2. Vehicle & Equipment's	<u>335,350,000.00</u>
	990,387,775.78
Depreciation (Note 37)	(99,522,775.78)
Total	890,865,000.00

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NOTE 9**INVESTMENT PROPERTY**

1.	Erekesan market, Efon with about 26 lock up shops & many Open stalls	51,040,000.00
2.	Alajo Market (Open stall)	2,000,400.00
3.	Alagbamesan market (open stall)	2,000,400.00
4.	Itawure Market (open stall)	2,000,400.00
5.	Fayose Market @ Ado Ekiti (1 locked up shop)	1,610,400.00
6.	Ita Ido Market (open stall)	2,000,400.00
7.	Neighbourhood modern market (under Construction)	40,008,000.00
8.	Ojodi Market (4 lock up shop)	5,420,000.00
	Revaluation of 2%	<u>2,121,600.00</u>
		108,201,600.00
9.	Teak Plantation at Oba	100,000.00
		108,301,600.00

NOTE 12**SHORT TERM LOAN**

Outstanding loan from Sunbeam Microfinance bank	7,876,229.72
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NOTE 13

UNREMITTED DEDUCTION

1.	VAT	6,732,580.00
2.	WHT	<u>6,732,580.00</u>
		13,465,160.00

NOTE 14

ACCURED EXPENSES (PAYABLES)

1.	Staff Salaries (LG & Pry School Teachers)	311,902,411.30
2.	PHO Salaries & Allowances	16,864,082.64
3.	Leave Bonuses (LG & Pry school Teachers)	80,610,312.38
4.	Pension & Gratuity	380,892,393.66
5.	Outstanding Audit fee	75,000.00
6.	Utility (BEDC)	1,638,420.67
7.	Outstanding contractual obligations	14,000,000.00
8.	Outstanding claims	<u>1,400,000.00</u>
	Total	805,669,199.98
		=====

NOTE 16
LOAN TERM BORROWING

1.	Bailout Fund	90,274,795.08
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Note: This is the share of bailout fund granted the Local Government in Ekiti State to offset salaries arrears. It is to be re-paid in 240 monthly installments out of which 40 months has been paid as at 31st December, 2018

NOTE 21
STATUTORY REVENUE

S/N	CODE	DETAILS	SHARE OF EFON LG
1	11010101	Statutory Allocation	1,032,841,916.96
2	11010201	Value Added Tax	241,072,793.66
3		Additional Funds	2,106,443.18
4		Exchange Rate Gain	25,852,045.05
5	22020904	Excess Bank charges	3,075,798.20
6		MDG Refund	3,532,099.50
7		Forex Equalization	27,045,364.52
8		NNPC Refund	2,243,015.98
9		Paris Club refund	16,886,832.49
		Total	1,354,656,309.54

Sources:

Monthly JAAC papers

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT
1	Community/Poll Tax	15,500.00
2	LG Tax on contract	-
3	Tenement Rates	84,500.00
	Total	100,000.00

NOTE 23**NON TAX REVENUE**

S/N	CODE	DETAILS	AMOUNT (N)
1	12101-01	Flat Rate	24,200.00
2	220202	Special Rate	6,200.00
3	12021-05	Water/Elect rate	482,000.00
4	12021-06	Employment form	121,500.00
5	12021-20	Hackney permit fee	48,200.00
6	120204-19	Attestation	1,992,000.00
7	12024-18	Marriage fee	176,000.00
8	120201-53	Naming of street	62,000.00
9	120291-37	Trading permit fee	3,000.00
10	120201-09	Club Registration	10,000.00
11	12201-05	Radio/Television licence fee	14,200.00
12	120204-54	Blocking of road	38,000.00
		Total	2,977,350.00

NOTE 25**INVESTMENT INCOME**

S/N	CODE	DETAILS	AMOUNT (N)
1	120207-11	Market	128,000.00
2	120204-48	Shop and shopping centres	34,000.00
		Total	162,000.00

NOTE 29**SALARIES & WAGES**

S/N	CODE	DETAILS	AMOUNT (N)
1	0112	Local Government Workers	439,802,512.32
2	22040101	Primary Education Fund	278,298,649.62
3		Political Office Holder	60,803,589.68
4	22040102	Traditional Council Allocation	64,875,637.15
5		Pension and Gratuity	291,742,036.46
		Total	1,135,522,425.23

Source: (1) Monthly JAAC papers

NOTE 32**OVERHEAD EXPENSES**

S/N	CODE	DETAILS	AMOUNT(N)
1	220201	Travelling & Transport	19,802,421.68
2	22020301	Stationeries & Printing	7,008,200.00
3	220202	Utility	644,000.00
4	22021006	Telephone & Postal Services	-
5	22020402	Maintenance of Office Furniture	261,000.00
6	22020401	Maintenance of vehicle & Capital Asset	4,572,950.00
7	220207	Consultancy services	-
8	210202	Grants, Contribution & Subvention	3,608,700.00
9	220205	Training & Workshop	5,150,200.00
10	22021001	Entertainment & Hospitality	11,303,000.00
11	220210	Miscellaneous Expenses	-
12	220203	Provision of service materials	454,000.00
13	22020604	Imprest & Security vote	39,651,400.00
14		Consultancy services & Special Committee	1,500,000.00
15		Christmas Gift	144,000.00
		Total	94,099,871.68

NOTE 37

Property (Building)	655,037,775.78
Vehicles & Equipment	<u>335,350,000.00</u>
Total	990,387,775.78
Depreciation @ 10.0488%	99,522,775.78

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NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

S/N	CODE	DETAILS	AMOUNT (N)
1	22040103	LGSC Parastatals & Agencies	24,522,110.55
		Total	24,522,110.55

NOTE 39

DEBTS AND LOAN REPAYMENT

S/N	DETAILS	AMOUNT (N)
1	Repayment of bailout fund	5,555,372.01
	Total	5,555,372.01

Sources: See January to December 2018 JAAC papers.

NOTE 40

LEAVE BONUSES FURNITURE AND SEVERANCE ALLOWANCES

1.	Leave Bonus	-	10,588,257.43
2.	Leave Bonus (Political Office Holders)	-	
3.	Severance Allowances (POH)	-	1,000,000.00
4.	Furniture Allowance (POH)	-	_____
			10,598,257.43

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NOTE 58A**PURCHASE/CONSTRUCTION OF ASSET****SUMMARY****N**

1.	Administration Section (A)	-	19,253,932.50
2.	Social Services Section (B)	-	36,816,000.00
3.	Economic Section ©	-	4,801,000.00
4.	Area Development (D)	-	<u>14,170,500.00</u>
	Total	-	75,041,432.50

=====

PURCHASE/CONSTRUCTION OF ASSET – ADMINISTRATIVE SECTION

S/N	DETAILS	AMOUNT (N)
1	Purchase/maintenance of official car for Chairman	10,048,500.00
2	Maintenance of official cars	486,562.50
3	Computer set maintenance	12,870.00
4	Renovation of Local Government Secretariat	225,500.00
5	In house training	3,200,000.00
6	Training	4,000,000.00
7	Insurance of Local Government vehicle (KIA CERATO)	850,500.00
8	Repairs of Local Government project vehicle	220,000.00
9	Repair of motorcycle	60,000.00
10	Repairs and purchase of battery	150,000.00
	Total	19,253,932.50

NOTE 58B**PURCHASE/CONSTRUCTION OF ASSET – SOCIAL SERVICES**

S/N	DETAILS	AMOUNT (N)
1	Construction of classroom block outstanding	650,000.00
2	Immunization programmes	2,900,000.00
3	Fumigation & Epidemic control and prevention	5,300,000.00
4	Repairs of ambulance for emergency	140,000.00
5	Free health programme	2,435,500.00
6	Stomach infrastructure	4,000,000.00
7	Publicity/advertisement/publication	2,650,000.00
8	Payment of Bursary	1,350,500.00
9	Women Empowerment	8,900,000.00
10	Xmas gift/Salah & decoration	8,200,000.00
11	Purchase of health kits	290,000.00
	Total	36,816,000.00

Note 58 C**PURCHASE/CONSTRUCTION OF ASSETS-ECONOMIC SECTION**

S/N	DETAILS	AMOUNT (N)
1	Youth Empowerment	1,500,000.00
2	Provision of Office Furniture	200,000.00
3	Repair of street light in Efon township	650,000.00
4	Purchase of Diesel for street light Generator	251,000.00
5	Maintenance of township Road	1,550,000.00
6	Repair of grader and Truck	250,000.00
7	Installation of damaged electric poles IBEDC	400,000.00
	Total	4,801,000.00

NOTE 58 D**PURHCASE/CONSTRUCTION OF ASSETS-AREA DEVELOPMENT**

S/N	DETAILS	AMOUNT (N)
1.	Installation of pumping machine and repairs of submersible machine	65,000.00
2.	Maintenance of borehold	105,500.00
5	Desilting of blocked drainages	78,000.00
6	Social security	4,322,000.00
7	Security matters	8,975,000.00
8	2018 International Women Day Celebration	625,000.00
	Total	14,170,500.00

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
29,828,438.30	Cash and equivalent	1	40,761,567.14	
2,742,152.00	Inventories	2	1,420,240.00	
-	WIP	3	-	
319,034,579.27	Receivables	4	-	
-	Prepayment	5	-	
351,605,169.57	Total Current Assets			42,181,807.14
	Non-Current Assets			
-	Loans Granted	6	-	
-	Investments	7	-	
476,915,720.00	Fixed Assets-Property, Plant & Equip	8	683,133,334.00	
-	Investment Property	9	730,000.00	
-	Biological Assets	10	-	
476,915,720.00	Total Non-current Assets			683,863,334.00
828,520,889.57	Total Assets			726,045,141.14
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	12,510,000.00	
35,825,022.79	Unremitted Deductions	13	1,243,000.00	
41,468,817.58	Payables	14	505,022,896.55	
77,293,840.37	Total Current Liabilities		518,775,896.55	
-	Non - Current Liabilities			
29,828,438.30	Public funds	15	-	
-	Borrowings	16	-	
29,828,438.30	Total Non- Current Liabilities		-	
107,122,278.67	Total Liabilities			518,775,896.55
721,398,618.90	NET ASSETS/EQUITY:			207,269,244.59
	Financed By:			
608,539,819.29	Reserves	17		94,196,715.05
-	Capital Grants	18	-	
73,396,967.57	Net Surpluses/(Deficits)	19	39,675,561.97	
39,461,832.04	Accumulated Surpluses(Deficits)	20	73,396,967.57	<u>113,072,529.54</u>
721,398,618.90	Total Net Assets/Equity:			207,269,244.59

EMURE LOCAL GOVERNMENT, EMURE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
676,251,721.40	Statutory Revenue	21	1,160,454,007.47
39,880.00	Tax Revenue	22	1,097,657.67
3,664,114.91	Non-Tax Revenue	23	6,795,688.65
-	Aid & Grants	24	-
957,320.00	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
680,913,036.31	Total Revenue		1,168,347,353.79
	EXPENDITURE:		
457,874,522.64	Salaries & Wages	29	989,595,922.48
-	Social Contribution	30	-
-	Social Benefits	31	-
119,813,107.80	Overhead Cost	32	80,831,382.14
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
28,828,438.30	Depreciation charges	37	-
-	Transfer to Other Government Entities	38	32,000,000.00
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	26,244,487.20
607,396,068.74	Total Expenditure		1,128,671,791.82
73,396,967.57	Surplus/(Deficit) from operating activities for the period		39,675,561.97
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		73,396,967.57
73,396,967.57	Accumulated Surplus/(Deficit) 31/12/2018		113,072,529.54

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
676,211,841.40	Statutory Revenue	21	1,160,454,007.47	
39,880.00	Tax Revenue	22	1,097,657.67	
3,364,114.91	Non Tax Revenue	23	6,795,688.65	
957,320.00	Investment Income	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
680,573,156.31	Total flow from Operating Activities			1,168,347,353.79
	outflows			
457,874,522.64	Salary & Wages	29	989,595,922.48	
117,813,107.80	Overheads Cost	32	80,831,382.14	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	32,000,000.00	
-	Allowance	40	26,244,487.20	
577,687,630.44	Total Outflow from Operating Activities			1,128,671,791.82
102,885,525.87	Net Cash Inflow/(outflow) from operating Activities			39,675,561.97
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
92,544,257.73	Purchase/construction of Assets PPE	58	28,742,433.13	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
92,544,257.73	Total Outflow		-	28,742,433.13
10,341,268.14	Net cash flow from Investing Activities		-	10,933,128.84
	CASH FLOW FROM FINANCING		-	

	ACTIVITIES			
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
10,341,268.14	Net Cash Flow from financial Activities			10,933,128.84
10,341,268.14	Net cash flow from All Activities		-	10,933,128.84
19,487,170.16	Cash & Equivalent As at 1/1/ 2018			29,828,438.30
29,829,438.30	Cash & Equivalent as at 31/12/2018	1		40,761,567.14

EMURE LOCAL GOVERNMENT, EMURE EKITI, EKITI STATE NIGERIA

**STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.**

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
676,251,721.40	Statutory Revenue	21	1,160,454,007.47	2,067,000,000.00	(43.86)
39,880.00	Tax Revenue	22	1,097,657.67	850,000.00	29.14
3,664,114.91	Non- Tax Revenue	23	6,795,688.65	12,920,000.00	(47.40)
-	Aid & Grants	24	-	-	-
957,320.00	Investment Income	25	-	-	-
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
680,913,036.31	Total Revenue		1,168,347,353.79	2,080,770,000.00	(62.12)
	EXPENDITURE:				
457,874,522.64	Salaries & Wages	29	989,595,922.48	996,679,417.80	0.71
-	Social Contribution	30	-	-	-
-	Social Benefit	31	-	-	-
119,813,107.80	Overhead cost	32	80,831,382.14	125,000,000.00	35.34
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
28,828,438.30	Depreciation Charges	37	-	-	-
-	Transfer to other Government Entities	38	32,000,000.00	131,945,557.24	75.75
-	Public Debt Charge	39	-	-	-
-	Allowance (Leave Bonus)	40	26,244,487.20	40,000,000.00	34.39
607,516,068.74	Total Expenditure		1,128,671,791.82	1,293,624,975.04	146.19
73,396,967.57	Surplus (Deficit) from operating activities for the period		39,675,561.97	787,145,024.60	84.07
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	

-	Net Surplus/(Deficit) from Non-operating Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		73,396,967.57		
73,396,967.57	Accumulated surplus (Deficit) 31/12/2018		113,072,529.54	787,145,024.60	84.07

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES ON NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>319,034,579.27</u>	<u>41,468,817.58</u>	=	<u>73,396,967.57</u>	<u>433,900,364.42</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>319,034,579.27</u>	<u>41,468,817.58</u>	=	<u>73,396,967.57</u>	
Balance as at (31/12/2018)		-	505,022,896.55	-	39,675,561.97	544,698,458.52
Total		-	505,022,896.55	-		505,022,896.55
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-		-		-
Gain on Revaluation		-		-		-
Accumulated surplus (Deficit) as at 31/12/2017		-			73,396,967.57	73,396,967.57
Balance as at 31/12/2018		-	505,022,896.55	=	<u>113,072,529.54</u>	<u>618,095,426.09</u>

EMURE LOCAL GOVERNMENT, EMURE EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory allocation	21	1,160,454,007.47
Tax Revenue	22	1,097,657.67
Non-Tax Revenue	23	6,795,688.65
Total		1,168,347,353.79

EMURE LOCAL GOVERNMENT, EMURE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages		989,595,922.48
Overhead cost		80,831,382.14
Transfer to other Govt.		32,000,000.00
Purchase of PPE		28,742,433.13
Total		1,131,169,737.75

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
28,109,521.31	Cash and equivalent	1	37,979,200.57	
-	Inventories	2	12,150,000.00	
-	WIP	3	-	
-	Receivables	4	269,497,688.96	
-	Prepayment	5	-	
28,109,521.31	Total Current Assets			319,626,889.53
	Non-Current Assets			
-	Loans Granted	6	-	
880,250.00	Investments	7	836,237.50	
137,929,398.88	Fixed Assets-Property, Plant & Equip	8	130,719,720.90	
-	Investment Property	9	-	
-	Biological Assets	10	-	
138,809,648.88	Total Non-current Assets			131,555,958.40
166,919,170.19	Total Assets			451,182,847.93
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
3,885,950.20	Unremitted Deductions	13	3,201,407.20	
-	Payables	14	269,497,688.96	
3,885,950.20	Total Current Liabilities		272,699,096.16	
	Non - Current Liabilities			
-	Public funds	15	-	
-	borrowings	16	-	
-	Public Funds		-	
3,885,950.20	Total Non- Current Liabilities		-	
3,885,950.20	Total Liabilities			272,699,096.16
163,033,219.99	NET ASSETS/EQUITY:			178,483,751.77
	Financed By:			
10,580,670.35	Reserves	17		21,085,412.20
	Capital Grants	18	-	
133,080,338.29	Net Surpluses/(Deficits)	19	24,318,001.28	
19,372,211.35	Accumulated Surpluses(Deficits)	20	133,080,338.29	157,398,339.57
163,033,219.99	Total Net Assets/Equity:			178,483,751.77

EKITI EAST LOCAL GOVERNMENT, OMOU EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
690,090,930.89	Statutory Revenue	21	827,256,158.54
1,082,034.29	Tax Revenue	22	1,748,500.00
4,400,000.00	Non-Tax Revenue	23	3,662,500.00
-	Aid & Grants	24	-
-	Investment Income	25	88,025.00-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
695,572,965.18	Total Revenue		832,755,183.54
	EXPENDITURE:		
470,810,791.67	Salaries & Wages	29	671,319,229.50
-	Social Contribution	30	-
-	Social Benefits	31	109,289,774.78
91,681,835.22	Overhead Cost	32	20,618,500.00
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	7,209,677.98
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
562,492,626.89	Total Expenditure		808,437,182.26
133,080,338.29	Surplus/(Deficit) from operating activities for the period		24,318,001.28
	Total Non-Operating Revenue (Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		133,080,338.29
133,080,338.29	Accumulated Surplus/(Deficit) 31/12/2018		157,398,339.57

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
690,090,930.89	Statutory Revenue	21	827,256,158.54	
1,082,034.29	Tax Revenue	22	3,662,500.00	
4,400,000.00	Non Tax Revenue	23	1,748,500.00	
-	Investment	25	88,025.00	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
695,572,965.18	Total flow from Operating Activities			832,755,183.54
	outflows			
470,810,791.67	Salary & Wages	29	671,319,229.50	
91,681,835.22	Overheads Cost	32	20,618,500.00	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	109,289,774.78	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
562,492,626.89	Total Outflow from Operating Activities			801,227,504.28
133,080,338.29	Net Cash Inflow/(outflow) from operating Activities			31,527,679.26
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
117,209,193.79	Purchase/construction of Assets PPE	58	21,658,000.00	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	

-	Acquisition of Investment	63	-	
117,209,193.79	Total Outflow		-	21,658,000.00
	Net cash flow from Investing Activities		-	9,869,679.26
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow			-
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW			-
-	Net Cash Flow from financial Activities			9,869,679.26
15,871,144.50	Net cash flow from All Activities		-	9,869,679.26
12,238,376.81	Cash & Equivalent As at 1/1/ 2018			28,109,521.31
28,109,521.31	Cash & Equivalent as at 31/12/2018	1		37,979,200.57

EKITI EAST LOCAL GOVERNMENT, OMUO EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
690,090,930.89	Statutory Revenue	21	827,256,158.54	1,943,300,000.00	(30.68)
1,082,034.29	Tax Revenue	22	1,748,500.00	11,767,591.66	(85.14)
4,400,000.00	Non- Tax Revenue	23	3,662,500.00	20,000,000.00	(81.69)
-	Aid & Grants	24	-	-	
	Investment Income	25	88,025.00	880,250.00	(90.00)
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
695,572,965.18	Total Revenue		832,755,183.54	1,975,947,841.66	(287.51)
	EXPENDITURE:				
470,810,791.67	Salaries & Wages	29	671,319,229.50	1,535,097,582.77	86.38
-	Social Contribution	30	-	-	
-	Social Benefit	31	109,289,774.78	-	(100.00)
91,681,835.22	Overhead cost	32	20,618,500.00	75,865,968.00	72.82
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	7,209,677.98	-	(100.00)
-	Transfer to other Government Entities	38	-	-	
-	Public Debt Charge	39	-	-	
-	Allowance (Leave Bonus)	40	-	-	
562,492,626.89	Total Expenditure		808,437,182.26	1,610,963,550.77	(40.80)
133,080,338.29	Surplus (Deficit) from operating activities for the period		24,318,001.28	364,984,290.89	(246.71)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction	44		-	

	of Assets				
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		133,080,338.29		
133,080,338.297	Accumulated surplus (Deficit) 31/12/2018		157,398,339.57	364,984,290.89	(246.71)

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHARGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		-	-	-	<u>133,080,338.29</u>	<u>133,080,338.29</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	-	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		-	-	-	<u>133,080,338.29</u>	<u>133,080,338.29</u>
Balance as at (31/12/2018)		269,497,688.96	269,497,688.96		24,318,001.28	563,313,379.20
Total		269,497,688.96	269,497,688.96	-	-	360,835,464.94
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					<u>133,080,338.29</u>	<u>133,080,338.29</u>
Balance as at 31/12/2018		269,497,688.96	269,497,688.96		<u>157,398,339.57</u>	<u>696,393,717.49</u>

EKITI EAST LOCAL GOVERNMENT, OMUO EKITI

EKITI STATE, NIGERIA

POSITION OF REVENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	827,256,158.54
Tax Revenue	22	1,748,500.00
Non – Tax Revenue	23	3,662,500.00
Investment Income	25	88,025.00
Interest earned	6	-
Debts forgiveness	9	-
Total		832,755,183.54

EKITI EAST LOCAL GOVERNMENT, OMUO EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	671,319,229.50
Social Benefits	31	109,289,774.78
Overhead cost	32	20,618,500.00
Depreciation Charges	37	7,209,677.98
Purchase of PPE	58	21,658,000.00
Total		808,437,182.26

NOTE 22**NOTE ON TAX REVENUE**

S/N	REVENUE ITEMS	AMOUNT (N)
1	TENEMENT RATE	1,072,420.00
2	MARKET RATE	175,620.00
3	PROCEEDS FROM AGRIC	94,000.00
4	MISCELANEOUS (TRAILER PARK)	406,460.00
		1,748,500.00

NOTE 23**STATUTORY ALLOCATION FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	FLAT RATE	63,050.00
2	SLAUGHTER FEES	55,400.00
3	MARRIAGE FEES	1,217,950.00
4	CLUB REGISTRATION	40,000.00
5	HACKNEY PERMIT	15,100.00
6	BIRTH REGISTRATION	429,000.00
7	EMBLEM ON ADVERT	50,000.00
8	ATESTATION	818,000.00
9	LOADING PERMIT	607,900.00
10	LOCK UP SHOP	366,100.00
	TOTAL	3,662,500.00

NOTES 31**SOCIAL BENEFIT 2018**

S/N	DETAILS	AMOUNT (N)
1	TRAVELLING & TOUR	7,213,125.13
2	UTILITY, TELEPHONE & POSTAGE	3,453,556.88
3	CONSULTANCY SERVICES	9,158,483.13
4	TRAINING, STAFF DEVELOPMNET & WELFARE	77,267,879.77
5	ENTERTAINMENT & HOSPITALITY	9,825,150.75
6	ARMED FORCES REMEMBRANCE DAY	469,946.04
7	STATE ENVIRONMENTAL SANITATION	1,901,642.80
		109,289,774.78

NOTE 32**OVERHEAD COST**

S/N	DETAILS	AMOUNT (N)
1	STATIONERY & PRINTING	5,251,531.95
2	MAINTANCE OF FURNITURE	1,567,006.00
3	MAINTANCE OF VEHICLE & CAPITAL ASEETS	13,799,962.05
	TOTAL	20,618,500.00

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
4,598,617.34	Cash and equivalent	1	28,748,632.79	
516,100.00	Inventories	2	875,582.00	
-	WIP	3	-	
248,941,260.14	Receivables	4	306,429,629.07	
-	Prepayment	5	-	
254,055,977.78	Total Current Assets			336,053,843.86
	Non-Current Assets			
-	Loans Granted	6		
-	Investments	7	-	
1,511,398,500.00	Fixed Assets-Property, Plant & Equip	8	1,503,111,933.57	
-	Investment Property	9	-	
-	Biological Assets	10	-	
1,511,398,500.00	Total Non-current Assets			1,503,111,933.57
1,756,454,477.78	Total Assets			1,839,165,777.43
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
1,377,980.00	Unremitted Deductions	13	1,377,980.00	
248,940,170.50	Payables	14	305,674,826.47	
250,318,150.50	Total Current Liabilities		307,052,806.47	
	Non - Current Liabilities			
-	Public funds	15	-	
-	Borrowings	16	-	
	Total Non- Current Liabilities		-	
250,318,150.50	Total Liabilities			307,052,806.47
1,506,136,327.28	NET ASSETS/EQUITY:			1,532,112,970.96
	Financed By:			
1,447,292,730.74	Reserves	17		1,448,091,192.18
-	Capital Grants	18	-	
53,549,130.54	Net Surpluses/(Deficits)	19	30,472,648.24	
5,294,466.00	Accumulated Surpluses(Deficits)	20	53,549,130.54	84,021,778.78
1,506,136,327.28	Total Net Assets/Equity:			1,532,112,970.96

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
1,031,908,028.34	Statutory Revenue	21	1,017,787,163.85
2,000,000.00	Tax Revenue	22	1,763,205.50
3,000,000.00	Non-Tax Revenue	23	2,649,544.50
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
1,036,908,028.34	Total Revenue		1,022,199,913.85
	EXPENDITURE:		
845,172,600.00	Salaries & Wages	29	810,952,702.31
3,150,000.00	Social Contribution	30	3,300,000.00
-	Social Benefits	31	3,350,000.00
135,036,297.80	Overhead Cost	32	106,716,857.34
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	8,286,566.43
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	59,121,139.53
983,358,897.80	Total Expenditure		991,727,265.61
53,549,130.54	Surplus/(deficit) from operating activities for the period		30,472,648.24
	Total Non-Operating Revenue (Expenses)		-
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
-	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/1/2018)		53,549,130.54
53,549,130.54	Accumulated Surplus/(Deficit 31/12/2018)		84,021,778.78

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
1,031,908,028.38	Statutory Revenue	21	1,017,787,163.85	
2,000,000.00	Tax Revenue	22	1,763,205.50	
3,000,000.00	Non-Tax Revenue	23	2,649,544.50	
-	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	41	-	
-	Transfer from other Government Entities	42	-	
1,036,908,028.34	Total flow from Operating Activities			1,022,199,913.85
	outflows			
845,172,600.00	Salary & Wages	29	810,952,702.31	
135,036,297.80	Overheads Cost	32	106,716,857.34	
-	Pension Allowances	34	-	
3,150,000.00	Social Contribution	30	3,300,000.00	
	Social Benefit	31	3,350,000.00	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	59,121,139.53	
983,358,897.80	Total Outflow from Operating Activities			983,440,699.18
53,549,130.54	Net Cash Inflow/(outflow) from operating Activities			38,759,214.67
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
57,062,533.86	Purchase/construction of Assets PPE	58	9,258,813.72	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	

-	Acquisition of Investment	63	-	
57,062,533.86	Total Outflow		-	9,258,813.72
(3,513,403.32)	Net cash flow from Investing Activities		-	29,500,400.95
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	5,350,386.50	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	5,350,385.50
(3,513,403.32)	Net Cash Flow from financial Activities			24,150,015.45
(3,513,403.32)	Net cash flow from All Activities		-	24,150,015.45
8,112,020.66	Cash & Equivalent As at 1/1/ 2018			4,598,617.34
4,598,617.34	Cash & Equivalent as at 31/12/2018	1		28,748,632.79

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 N	VARIANC E ON FINAL BUDGET ON (%)
N	N	NOTE	ACTUAL N	N	
1,031,908,028.34	Statutory Revenue	21	1,017,787,163.85	1,600,000,000.00	(36.39)
2,000,000.00	Tax Revenue	22	1,763,205.50	16,640,000.00	(89.40)
3,000,000.00	Non- Tax Revenue	23	2,649,544.50	5,000,000.00	(47.01)
	Aid & Grants	24	-		
	Investment Income	25	-	2,700,000.00	(100.00)
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
1,036,908,028.34	Total Revenue		1,022,199,913.85	1,624,160,000.00	(272.80)
	EXPENDITURE:				
845,172,600.00	Salaries & Wages	29	810,952,702.31	1,393,300,429.60	41.80
3,150,000.00	Social Contribution	30	3,300,000.00	10,000,000.00	67.00
	Social Benefit	31	3,350,000.00	8,000,000.00	58.13
135,036,297.80	Overhead cost	32	106,716,857.34	185,000,000.00	41.32
-	Gratuity	33			
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	8,286,566.43	1,350,385.30	(513.64)
-	Transfer to other Government Entities	38	-	-	
-	Public Debt Charge	39	-	-	
-	Allowance (Leave Bonus)	40	59,121,139.53	58,513,897.77	(1.04)
983,358,897.80	Total Expenditure		991,727,265.61	1,656,164,712.67	(305.43)
53,549,130.54	Surplus (Deficit) from operating activities for the period		30,472,648.24	(32,004,712.67)	(578.23)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-	44		-	

	operating Activities				
	Purchases/Construct ion of Assets	44			
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		53,549,130.54		
53,549,130.54	Accumulated surplus (Deficit) 31/12/2018		84,021,778.78	(32,004,712.67	(578.23)

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (01/01/2018)		<u>248,941,260.44</u>	<u>248,940,170.50</u>	-	<u>53,549,130.54</u>	<u>551,430,561.48</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>248,941,260.44</u>	<u>248,940,170.50</u>	-	<u>53,549,130.54</u>	<u>551,430,561.48</u>
Balance as at (31/12/2018)		<u>306,429,629.07</u>	<u>305,674,826.47</u>	-	30,472,648.24	642,577,103.78
Total		<u>306,429,629.07</u>	<u>305,674,826.47</u>	-	-	612,104,455.54
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-		-	-	-
Gain on Revaluation		-		-		-
Accumulated surplus (Deficit) as at 31/12/2017		-			53,549,130.54	53,549,130.54
Balance as at 31/12/2018		<u>306,429,629.07</u>	<u>305,674,826.47</u>		<u>84,021,778.78</u>	<u>696,126,234.32</u>

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	1,017,787,163.85
Tax Revenue	22	1,763,205.50
Non-Tax Revenue	23	2,649,544.50
Investment Income	25	-
Capital Grant Received	27	-
Total		1,022,199,913.85

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	810,952,702.31
Social contribution	32	106,716,857.34
Social benefit	31	3,350,000.00
Social contribution	30	3,300,000.00
Allowance (Leave Bonus)	40	59,121,139.53
Total		983,440,699.18

NOTE 2**INVESTORIES**

S/N	DETAILS	AMOUNT (N)
1	Store	285,700.00
2	Medical store	372,350.00
	Total	875,582.00

NOTE 13**UNREMITTED DEDUCTION**

1.	VAT	1,175,300.00
2.	WHT	<u>202,680.00</u>
	TOTAL	1,377,980.00

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Community/Poll Tax	850,750.00
2	L.G Tax on Contract	689,385.00
3	Tenement Rate	988,750.00
	Total	1,763,205.50

NOTE 23**NON TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Hackney Permit fees	400,000.00
2	L.G. Attestation fee	514,544.50
3	Marriage Registration Fees	950,000.00
4	Naming of street Reg. fee	70,000.00
5	Registration of Club	35,000.00
6	Radio & Television fees	40,000.00
7	Loading permits	390,000.00
8	Blocking of roads	250,000.00
	Total	2,649,544.50

NOTE 32**OVERHEAD EXPENSES**

S/N	DETAILS	AMOUNT (N)
1	Travelling & Transport	73,897,200.00
2	Stationeries	1,200,000.00
3	Utility	805,000.00
4	Telephone & Postal Service	-
5	Maintenance of Office Furniture	400,000.00
6	Maintenance of Vehicle & Subvention	1,640,000.00
7	Consultancy Services	2,000,000.00
8	Grants, Contribution & Subvention	500,000.00
9	Training & Workshop	8,385,300.00
10	Entertainment & Hospitality	1,270,500.00
11	Miscellaneous Expenses	2,300,000.00
12	Provision of service materials	500,000.00
13	Security vote	13,500,000.00
	Total	106,398,000.00

NOTE 40

LEAVE BONUSES FURNITURE AND SEVERANCE ALLOWANCES 2018

1. Leave Bonus	-	35,829,422.04
2. Leave Bonus (Political Office Holders)	-	-
3. Severance Allowances (POH)	-	-
4. Furniture Allowances (POH)	-	<u>23,291,717.49</u>

59,121,139.53

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NOTE 66

DEBTS AND LOAN REPAYMENT

S/N	DETAILS	AMOUNT (N)
1	Repayment of bailout fund	5,350,385.50
	Total	5,350,385.50

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
37,336,482.80	Cash and equivalent	1	60,237,641.51	
13,015,450.00	Inventories	2	12,760,800.00	
-	WIP	3	-	
1,043,919,077.63	Receivables	4	1,622,389,131.58	
2,083,333.34	Prepayment	5	-	
1,096,354,343.77	Total Current Assets			1,695,387,573.09
	Non-Current Assets			
	Loans Granted	6		
1,650,000.00	Investments	7	1,650,000.00	
257,066,366.19	Fixed Assets-Property, Plant & Equip	8	253,201,637.27	
88,351,250.00	Investment Property	9	86,985,626.10	
90,942,657.81	Biological Assets	10	-	
438,010,274.00	Total Non-current Assets			341,837,263.37
1,534,364,617.77	Total Assets			2,037,224,836.46
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
4,250,000.00	Loan & Debts (Short-Term)	12	-	
7,625,834.17	Unremitted Deductions	13	7,749,374.17	
1,137,333,587.16	Payables	14	1,414,668,129.28	
1,149,209,421.33	Total Current Liabilities		1,422,417,503.45	
	Non - Current Liabilities			
-	Public funds	15	1,875,000.00	
-	Borrowings	16	-	
	Total Non- Current Liabilities		1,875,000.00	
1,149,209,421.33	Total Liabilities			1,424,292,503.45
385,155,196.44	NET ASSETS/EQUITY:			612,932,333.01
	Financed By:			
165,980,234.46	Reserves	17		582,144,588.18
187,779,637.60	Capital Grants	18	-	38,462,857.23
2,410,344.09	Net Surpluses/(Deficits)	19	(10,085,456.49)	
28,984,980.29	Accumulated Surpluses(Deficits)	20	2,410,344.09	(7,675,112.40)
385,155,196.44	Total Net Assets/Equity:			612,932,333.01

EKITI WEST LOCAL GOVERNMENT, ARAMOKO- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
563,048,253.29	Statutory Revenue	21	798,538,830.92
1,153,150.00	Tax Revenue	22	2,601,678.00
2,353,550.00	Non-Tax Revenue	23	3,642,000.00
-	Aid & Grants	24	-
466,180.00	Investment Income	25	592,563.33
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
567,021,133.29	Total Revenue		805,375,072.22
	EXPENDITURE:		
500,314,104.33	Salaries & Wages	29	695,757,205.03
1,825,000.00	Social Contribution	30	1,750,000.00
27,295,597.33	Social Benefits	31	-
35,175,987.54	Overhead Cost	32	31,933,002.78
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	24,614,135.65
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	61,406,185.25
564,610,789.20	Total Expenditure		815,460,528.71
2,410,344.09	Surplus/(Deficit) from operating activities for the period		(10,085,456.49)
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		2,410,344.09
2,410,344.09	Accumulated Surplus/(Deficit) 31/12/2018		(7,675,112.40)

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
563,048,253.29	Statutory Revenue	21	798,538,830.92	
1,153,150.00	Tax Revenue	22	2,601,678.00	
5,353,550.00	Non Tax Revenue	23	3,642,000.00	
466,180.00	Investment Income	25	592,563.33	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
567,021,133.29	Total flow from Operating Activities			805,375,072.22
	Outflows			
500,314,204.33	Salary & Wages	29	695,757,205.03	
35,175,987.58	Overheads Cost	32	31,933,002.78	
-	Pension Allowances	34	-	
1,825,000.00	Social Contribution	30	1,750,000.00	
27,297,597.57	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	61,406,185.25	
564,610,789.44	Total Outflow from Operating Activities			790,846,393.06
2,410,243.85	Net Cash Inflow/(outflow) from operating Activities			14,528,679.16
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
177,180,052.37	Purchase/construction of Assets PPE	58	30,090,377.68	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
177,180,052.37	Total Outflow		-	30,090,377.68
(174,769,708.52)	Net cash flow from Investing Activities		-	(15,561,698.52)
	CASH FLOW FROM FINANCING		-	

	ACTIVITIES			
	Inflows		-	
187,779,637.60	Capital Grant Received	64	38,462,857.23	
-	Proceeds from Borrowing	65	-	
187,779,637.60	Total Inflow		-	38,462,857.33
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
13,009,929.08	Net Cash Flow from financial Activities			22,901,158.71
13,009,929.08	Net cash flow from All Activities		-	22,901,158.71
24,326,553.72	Cash & Equivalent As at 1/1/ 2018			37,336,482.80
37,336,482.80	Cash & Equivalent as at 31/12/2018	1		60,237,641.51

EKITI WEST LOCAL GOVERNMENT, ARAMOKO EKITI, EKITI STATE NIGERIA

**STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.**

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
563,043,253.29	Statutory Revenue	21	798,538,830.92	1,595,132,295.59	(49.94)
1,153,150.00	Tax Revenue	22	2,601,678.00	440,000.00	491.29
2,353,550.00	Non- Tax Revenue	23	3,642,000.00	5,912,894.74	(38.41)
-	Aid & Grants	24	-	-	-
466,180.00	Investment Income	25	592,563.33	1,503,430.00	(61.18)
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
567,021,133.29	Total Revenue		805,375,072.22	1,602,988,620.33	341.76
	EXPENDITURE:				
500,314,104.33	Salaries & Wages	29	695,757,205.03	663,294,053.10	(4.89)
1,825,000.00	Social Contribution	30	1,750,000.00	3,500,000.00	50.00
27,295,597.33	Social Benefit	31	-	-	-
35,175,987.54	Overhead cost	32	31,933,002.78	166,600,000.00	80.83
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
-	Depreciation Charges	37	24,614,135.65	-	(100.00)
-	Transfer to other Government Entities	38	-	-	-
-	Public Debt Charge	39	-	-	-
-	Allowance (Leave Bonus)	40	61,406,185.25	29,377,743.51	(109.02)
564,610,789.20	Total Expenditure		815,460,528.71	862,771,796.61	(83.08)
2,410,344.09	Surplus (Deficit) from operating activities for the period		(10,085,456.49)	740,216,823.72	258.68
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41	-	-	-
-	Refunded Revenue	42	-	-	-
-	Revaluation Gain	43	-	-	-
-	Net Surplus/(Deficit) from Non-operating				

	Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		2,410,344.09		
2,410,344.09	Accumulated surplus (Deficit) 31/12/2018		(7,675,112.40)	740,216,623.72	258.68

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018		<u>1,043,919,077.63</u>	<u>1,137,337,587.16</u>		<u>2,410,344.09</u>	<u>2,183,667,008.88</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>1,043,919,077.63</u>	<u>1,137,337,587.16</u>		<u>2,410,344.09</u>	<u>2,183,667,008.88</u>
Balance as at (31/12/2018)		1,622,389,131.58	1,414,668,129.28	-	(10,085,456.49)	3,026,971,804.37
Total		<u>1,622,389,131.58</u>	<u>1,414,668,129.28</u>	-		3,037,057,260.86
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					2,410,344.09	2,410,344.09
Balance as at 31/12/2018		<u>1,622,389,131.58</u>	<u>1,414,668,129.28</u>		<u>(7,675,112.40)</u>	<u>3,029,382,148.46</u>

EKITI WEST LOCAL GOVERNMENT, ARAMOKO EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory allocation	21	798,538,830.92
Tax Revenue	22	2,601,678.00
Non-Tax Revenue	23	3,642,000.00
Investment Income	25	592,563.33
Total		805,375,072.22

EKITI WEST LOCAL GOVERNMENT, ARAMOKO EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	695,757,205.03
Leave Allowance	40	61,406,185.25
Overhead cost	32	31,933,002.78
Social Contribution	30	1,750,000.00
Depreciation	37	24,614,135.65
Purchase of PPE	58	30,462,857.23
Total		845,923,385.94

NOTE 2
INVENTORIES

S/N	ITEMS	OPENING BALANCE 1/1/2018	ADDITIONAL PURCHASES	ISSUED CONSUMED	BALANCE AS AT 31/12/18
1	Office Equipment	208,900.00	740,000.00	914,300.00	34,600.00
2	Consumables	196,550.00	6,838,500.00	6,918,850.00	116,200.00
3	Estate Building	12,000,000.00	0.00	0.00	12,000,000.00
4	Medical Equipment	600,000.00	0.00	0.00	600,000.00
5	Mech. Workshop materials	10,000.00	0.00	0.00	10,000.00
	Total	13,015,450.00	7,578,500.00	7,752,800.00	12,760,800.00

NOTE 4

RECEIVABLES:

S/N	ITEMS	OPENING BAL. 1/1/2018 (N)	ADDITIONAL RECEIVABLES (N)	OUTSTANDING SETTLED (N)	BALANCE AS AT 31/12/2018 (N)
1.	Staff salary	423,416,154.76	615,708,388.13	664,862,257.29	374,262,285.60
2.	Palace staff	8,398,090.11	14,513,684.50	15,827,052.95	7,084,721.66
3.	Political Office Holder	283,902,898.20	66,048,169.68	64,095,132.40	285,855,935.48
4.	MSS	240,000.00	1,440,000.00	1,440,000.00	240,000.00
5.	Leave allow: staff	73,730,340.49	61,406,185.25	61,406,185.25	73,730,340.49
6.	10% IGR from State	287,806,700.00	28,572,000.00	0.00	316,378,700.00
7.	L.G IGR outstanding	706,000.00	6,243,678.00	6,503,678.00	446,000.00
8	Furniture allow. 150% Basic)	330,881,812.12	99,072,254.52	0.00	429,954,066.40
9.	2009-2011 POH sal & Allow.	134,437,081.95	0.00	0.00	134,437,081.95
	TOTAL				1,622,389,131.58

NOTE 7**INVESTMENT IN SECURITY****LOCAL GOVERNMENT INVESTMENT IN SECURITY**

WEMA BANK	1,000,000.00
HERITAGE BANK	<u>650,000.00</u>
TOTAL	1,650,000.00
	=====

NOTE 8**PP & E**

ITEMS	OPENING BAL. 1/10/2018	ADDITIONAL PURHCASES (N)	TOTAL (N)	DEPR. RATE %	DEPR FOR THE YEAR (N)	NET BOOK VALUE 31/12/2018 (N)
Motor Vehicle	17,088,000.00	9,342,831.56	26,430,881.66	20	5,286,176.33	21,144,705.33
Building	170,873,780.00	1,225,000.00	172,098,780.00	2	3,441,975.60	168,656,804.40
Furniture & Equipment	67,378,086.15	740,000.00	68,118,086.15	10	6,811,808.62	61,306,277.54
Plant & Mach.	2,326,500.00	0.00	2,326,500.00	10	232,650.00	2,093,850.00
					15,772,610.55	253,201,637.27

NOTE 9**INVESTMENT PROPERTY:**

S/N	ITEMS	OPENING BAL. 1/1/2018 (N)	DEPR. RATE %	DEPR (N)	NET BOOK VALUE (N) 31/12/2018
1.	Lock-up Shops	36,150,500.70	10	3,615,050.07	32,535,450.63
2.	Open Market Stalls	27,282,374.10	10	2,728,237.41	24,554,136.69
3.	Poultry Pens	8,149,500.00	10	814,950.00	7,334,550.00
4.	Filling Station	10,142,775.00	10	1,014,277.50	9,128,497.70
5.	Women Deve. Centre	3,011,785.20	10	301,178.52	2,710,606.68
6.	L.G Restaurant	2,790,216.00	10	279,021.60	2,511,194.40
7.	Fayose Market Stall	830,000.00	10.7	88,810.00	8,211,190.00
	Total			8,841,525.10	86,985,626.10

NOTE 13**UNREMITTED DEDUCTION:**

S/N	ITEM	BALANCE AS AT 31/12/2018 (N)
1	5% VAT	3,080,615.58
2	5% WHT	2,954,908.89
3	2% ETF	735,736.24
4	CREDIT DIRECT	344,502.35
5	PAYEE	630,611.11
	TOTAL	7,749,374.17

NOTE 14**PAYABLES**

ITEM	OPENING BAL. 1/1/2018 (N)	ADDITIONAL COMMITMENT (N)	TOTAL (N)	AMOUNT PAID (N)	OUTSTADING 31/12/2018 (N)
Salary	630,028,098.07	696,270,242.31	1,326,298,341.38	774,784,442.64	577,429,176.08
Leave Allowance	73,730,340.49	29,337,743.51	103,068,084.00	61,406,185.25	41,661,898.75
Other allowance	138,217,330.79	1,555,00.00	139,772,330.79	1,440,000.00	138,332,330.79
Contractual obligation	511,827,156.96	0.00	511,827,156.96	0.00	511,827,165.96
General claims	73,132,327.70	68,535,230.00	141,667,557.70	250,000.00	141,417,557.70
Others	4,250,000.00	800,000.00	5,050,000.00	1,050,000.00	4,000,000.00
Total					1,414,668,129.28

NOTE 15**PUBLIC FUND**

Filling Station Lease for 12 years @ N2,500,000.00

Lease payment for the year 2016, 2017 & 2018 = N208,333.33 x 3years

$$2,500,000.00 - (208,333.33 \times 3\text{yrs})$$

Public Fund as at Year 2018 = N1,875,000.01

NOTE 21**STATUTORY ALLOCATION**

MONTHS	AMOUNT (N)
JANUARY	61,890,358.40
FEBRUARY	71,583,390.72
MARCH	66,271,605.39
APRIL	57,951,994.35
MAY	58,870,711.75
JUNE	58,165,945.92
JULY	63,608,395.27
AUGUST	81,803,658.37
SEPTEMBER	63,985,399.95
OCTOBER	50,587,237.61
NOVEMBER	51,803,845.20
DECEMBER	50,610,102.76
TOTAL	798,538,830.92

The Statutory Allocation includes staff Leave Allowances of N61,406,185.23

NOTE 22

TAX REVENUE

		N
1.	Commercial Tax	2,431,478.00
2.	Tenement Rate	<u>170,200.00</u>
		2,601,678.00
		=====

NOTE 23

NON TAX REVENUE

		N
	Local licenses, fine & Rate	3,312,500.00
	Miscellaneous Income	<u>329,500.00</u>
	Total	<u>3,642,000.00</u>

NOTE 25

INVESTMENT INCOME

		N
1.	Proceed from the lease of petrol station	
	Attributable to 2017	208,333.33
2.	Proceed from the lease of poultry pens for 2017	120,000.00
3.	Dividend for shares	0.00
4.	Rent from Local Government investment properties	<u>264,230.00</u>
		<u>592,563.33</u>

NOTE 29**SALARIES AND WAGES**

1.	Staff salary	615,708,388.13
2.	Political Office Holders Salary	64,095,132.40
3.	Palace Staff Salary	14,513,684.50
4.	Mid Wives salary	<u>1,440,000.00</u>
		<u>695,757,205.03</u>

NOTE 30**SOCIAL CONTRIBUTION**

#

Monthly contribution to ALGON for the year 2018	
(January-September) @ the rate of N50,000.00 per month	450,000.00
Donation towards Ido-Ile Day	250,000.00
Logistic for N/Power Programme	600,000.00
Social contribution to NULGE	<u>450,000.00</u>
Total	<u>1,750,000.00</u>

NOTE 32**OVERHEAD COST**

	#
1. Security Vote	8,250,000.00
2. Transport and Travelling	4,716,820.00
3. Stationery and Printing	1,094,500.00
4. Maintenance of Office	9,641,350.00
5. Maintenance of Vehicles	1,586,582.78
6. Entertainment and Hospitality	2,753,250.00
7. Staff Training and Welfare	<u>3,890,500.00</u>
	<u>31,933,002.78</u>

NOTE 37**DEPRECIATION**

DETAILS	OPENING BALANCE	DEPRECIATION	NET BOOK VALUE (N)
Investment property	95,827,151.20	8,841,525.10	86,985,626.10
PP & E	268,974,247.82	15,772,610.55	253,201,637.27
Total	364,801,399.02	24,614,135.65	340,187,263.37

NOTE 40**LEAVE ALLOWANCE**

Leave Bonus from JAAC

N61,406,185.25

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
38,240,532.84	Cash and equivalent	1	97,700,656.70	
-	Inventories	2	-	
-	WIP	3	-	
342,485,234.25	Receivables	4	484,956,421.22	
-	Prepayment	5	-	
380,725,767.09	Total Current Assets			582,657,077.92
	Non-Current Assets			
	Loans Granted	6		
1,000,000.00	Investments	7	1,000,000.00	
485,946,565.12	Fixed Assets-Property, Plant & Equip	8	511,350,126.44	
-	Investment Property	9	-	
-	Biological Assets	10	-	
486,946,565.12	Total Non-current Assets			512,350,126.44
905,912,865.05	Total Assets			1,095,007,204.36
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	-	
341,567,256.27	Payables	14	479,956,241.66	
341,567,256.27	Total Current Liabilities		479,956,241.66	
	Non - Current Liabilities			
38,240,532.84	Public funds	15	-	
-	Borrowings	16	42,146,480.58	
38,240,532.84	Total Non- Current Liabilities		<u>42,146,480.58</u>	
379,807,789.11	Total Liabilities			522,102,722.24
526,105,075.94	NET ASSETS/EQUITY:			572,904,482.12
	Financed By:			
459,168,401.47	Reserves	17		425,502,935.84
-	Capital Grants	18	-	
38,240,532.84	Net Surpluses/(Deficits)	19	109,161,013.44	
28,696,141.63	Accumulated Surpluses(Deficits)	20	38,240,532.84	<u>147,401,546.28</u>
526,105,075.94	Total Net Assets/Equity:			572,904,482.12

GBONYIN LOCAL GOVERNMENT, ODE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
643,375,853.44	Statutory Revenue	21	799,157,727.51
2,665,833.91	Tax Revenue	22	3,306,800.00
4,682,040.00	Non-Tax Revenue	23	2,301,700.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
650,723,727.35	Total Revenue		804,766,227.51
	EXPENDITURE:		
397,399,917.72	Salaries & Wages	29	624,248,510.18
-	Social Contribution	30	-
-	Social Benefits	31	-
121,738,584.32	Overhead Cost	32	71,256,703.89
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	-
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
519,138,502.04	Total Expenditure		695,605,214.07
131,585,225.31	Surplus/(Deficit) from operating activities for the period		109,161,013.44
	Total Non-Operating Revenue (Expenses)		109,161,013.44
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		131,585,225.31
131,585,225.31	Accumulated Surplus/(Deficit) 31/12/2018		240,746,238.75

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
643,375,853.44	Statutory Revenue	21	799,157,727.51	
2,665,833.91	Tax Revenue	22	3,306,800.00	
4,682,040.00	Non Tax Revenue	23	2,301,700.00	
-	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
650,723,727.35	Total flow from Operating Activities			804,766,227.51
	outflows	29		
379,399,917.72	Salary & Wages	32	624,248,510.18	
121,738,584.32	Overheads Cost	34	71,356,703.89	
-	Pension Allowances	30	-	
-	Social Contribution	31	-	
-	Social Benefit	33	-	
-	Gratuity	49	-	
-	Deductions	50	-	
-	Refund	51	-	
-	Inventory	52	-	
-	Loan	38	-	
-	Transfer to other Government Entities	40	-	
-	Allowance			
519,138,502.04	Total Outflow from Operating Activities			695,605,214.07
131,585,225.31	Net Cash Inflow/(outflow) from operating Activities			109,161,013.44
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
124,946,565.12	Purchase/construction of Assets PPE	58	49,700,889.58	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
124,946,565.12	Total Outflow		-	49,700,889.58
6,638,660.19	Net cash flow from Investing Activities		-	59,460,123.86

	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
6,638,660.19	Net Cash Flow from financial Activities			59,460,123.86
6,638,660.19	Net cash flow from All Activities		-	59,460,123.86
31,601,872.65	Cash & Equivalent As at 1/1/ 2018			38,240,532.84
38,240,532.84	Cash & Equivalent as at 31/12/2018	1		97,700,656.70

GBONYIN LOCAL GOVERNMENT, ODE EKITI, EKITI STATE NIGERIA

**STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.**

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
643,375,853.44	Statutory Revenue	21	799,157,727.51	1,507,880,000.00	(47.00)
2,665,833.91	Tax Revenue	22	3,306,800.00	8,000,000.00	(58.67)
4,682,040.00	Non- Tax Revenue	23	2,301,700.00	12,000,000.00	(80.82)
-	Aid & Grants	24	-	-	
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
650,723,727.35	Total Revenue		804,766,227.51	1,527,880,000.00	(186.49)
	EXPENDITURE:	29	624,248,510.18	1,279,113,523.40	51.20
397,399,917.72	Salaries & Wages	30	-	-	
-	Social Contribution	31	-	-	
-	Social Benefit	32	71,256,703.89	133,124,546.82	46.40
121,738,584.32	Overhead cost	33	-	-	
-	Gratuity	34	-	-	
-	Pension Allowance	35	-	-	
-	Stationeries	36	-	-	
-	Impairment Charges	37	-	-	
-	Depreciation Charges	38	-	-	
-	Transfer to other Government Entities	39	-	-	
-	Public Debt Charge	40	-	-	
-	Allowance (Leave Bonus)		-	-	
519,138,502.04	Total Expenditure		695,605,214.07	1,412,238,070.22	97.60
131,585,225.31	Surplus (Deficit) from operating activities for the period		109,161,013.44	115,641,929.78	(88.89)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	

-	Net Surplus/(Deficit) from Non-operating Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		131,585,225.31		
131,585,225.31	Accumulated surplus (Deficit) 31/12/2018		240,746,238.75	115,641,929.78	(88.89)

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES ON NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>342,485,234.25</u>	<u>341,567,256.27</u>	-	<u>131,585,225.31</u>	<u>815,637,715.83</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>342,485,234.25</u>	<u>341,567,256.27</u>	<u>-</u>	<u>131,585,225.31</u>	<u>815,637,715.83</u>
Balance as at (31/12/2018)		484,956,421.22	479,956,241.66	-	109,161,013.44	1,074,073,676.32
Total		<u>484,956,421.22</u>	<u>479,956,241.66</u>	<u>-</u>		964,912,662.88
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					131,585,225.31	131,585,225.31
Balance as at 31/12/2018		<u>484,956,421.22</u>	<u>479,956,241.66</u>		<u>240,746,238.75</u>	<u>1,205,658,901.63</u>

NOTE 8

GBONYIN LOCAL GOVERNMENT, ODE EKITI

EKITI STATE, NIGERIA

VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Valuation as at 31 st December 2017	485,946,565.12
Less: 5% depreciation	<u>24,297,328.26</u>
Valuation as at 1/1/2018	461,649,236.86
Add:	
Additional Purchase of property	
Plant and Equipment for year 2018	<u>49,700,889.58</u>
Total	511,350,126.44

GBONYIN LOCAL GOVERNMENT, ODE EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	799,157,727.51
Tax Revenue	22	3,306,800.00
Non-Tax Revenue	23	2,301,700.00
Investment Income	25	-
Total		804,766,227.51

GBONYIN LOCAL GOVERNMENT, ODE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	624,248,510.18
Overhead cost	32	71,356,703.89
Grants and contribution	-	-
Purchase of PPE	58	49,700,889.58
Total		745,305,103.65

NOTE 29**PERSONNEL COST (SALARIES & WAGES)**

MONTH	SALARY PAID	STAFF SALARY	POLITICAL SALARY	PALACE SALARY	MID WIFE SALARY
JAN 2018	JUNE 2017	29,885,597.40	5,221,360.88	691,418.46	90,000.00
FEB 2018	JULY	27,906,784.67	5,221,360.88	691,418.46	90,000.00
MARCH 2018	AUGUST	49,487,825.53	5,221,360.88	691,418.46	90,000.00
APRIL	SEPTEMBER	49,487,825.53	5,221,360.88	691,418.46	90,000.00
MAY	OCTOBER	49,487,825.53	10,42,721.76	691,418.46	90,000.00
JUNE	NOV.	49,487,825.53	5,221,360.88	691,418.46	90,000.00
JULY	DEC.	49,282,149.74		691,418.46	90,000.00
AUGUST	JAN	49,960,531.56	5,221,360.88	691,418.46	90,000.00
SEPTEMBER	FEB.	49,714,010.81	5,221,360.88	691,418.46	90,000.00
OCTOBER	OCT.	49,714,010.81	-	697,678.39	-
NOVEMBER	NOV.	49,714,010.81	-	697,678.39	90,000.00
DECEMBER	DEC.	49,714,010.81	-	697,678.39	90,000.00
TOTAL		553,842,408.73	60,803,589.60	8,612,511.85	990,000.00

SUM TOTAL:

553,842,408.73+60,803,589.60+8,612,511.85+990,000.0 = 624,248,510.18

NOTE 32**OVERHEAD COST:**

S/N	PARTICULAR	CODES	AMOUNT (N)
1.	TRANSPORT AND TRAVELLING	220201	22,117,500.00
2.	MATERIAL AND SUPPLIES	220203	4,185,000.00
3.	MAINTENANCE SERVICE GENERAL	220204	3,142,000.00
4.	CONSULTING AND PROFESSIONAL SERVICE GENERAL	220207	5,630,000.00
5.	GRANT AND CONTRIBUTION GENERAL	220401	4,749,000.00
6.	TRAINING GENERAL	220205	2,953,000.00
7.	MISCELLANEOUS EXPENSES	220204	12,596,403.89
8.	OTHER SERVICES	220206	14,318,500.00
9.	FUEL AND LUBRICAN	220208	1,099,000.00
10.	FINANCIAL CHARGES	220209	16,300.00
11.	TRADITIONAL COUNCIL		550,000.00
	TOTAL		71,356,703.89

NOTE 21**STATUTORY ALLOCATION:**

S/N	MONTH ALLOCATION	SALARY PAID	AMOUNT (N)
1	JANUARY 2018	JUNE 2017	103,476,336.74
2	FEB. 2018	JULY 2017	55,677,277.05
3	MARCH 2018	AUGUST 2017	66,290,064.07
4	APRIL 2018	SEPT. 2017	72,838,181.54
5	MAY 2018	OCT. 2017	73,111,382.85
6	JUNE 2018	NOV. 2017	68,330,142.26
7	JULY 2018	DEC. 2017	66,161,928.65
8	AUGUST 2018	JAN. 2017	62,836,888.36
9	SEPTEMBER 2018	FEB. 2017	62,090,367.55
10	OCTOBERM 2018	OCT. 2018	67,341,779.80
11	NOVEMBER 2018	NOV. 2018	50,501,689.20
12	DECEMBER 2018	DEC. 2018	50,501,689.20
	TOTAL		799,157,727.51

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
8,251,805.57	Cash and equivalent	1	27,313,338.24	
-	Inventories	2	1,855,322.00	
-	WIP	3	-	
953,591,242.64	Receivables	4	407,309,749.39	
582,322.00	Prepayment	5	-	
962,426,370.21	Total Current Assets			436,478,410.23
	Non-Current Assets			
-	Loans Granted	6		
40,235,948.00	Investments	7	1,650,000.00	
1,364,787,675.00	Fixed Assets-Property, Plant & Equip	8	1,217,931,907.50	
26,001,600.00	Investment Property	9	203,015,440.00	
-	Biological Assets	10	-	
1,431,025,223.00	Total Non-current Assets			1,422,597,347.50
2,393,450,593.21	Total Assets			1,859,075,757.73
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
21,623,069.23	Unremitted Deductions	13	19,595,906.50	
1,125,489,706.47	Payables	14	1,354,060,518.07	
1,147,112,775.70	Total Current Liabilities		1,373,656,419.57	
-	Non - Current Liabilities			
-	Public funds	15	-	
-	Borrowings	16	-	
-	Total Non- Current Liabilities		-	
1,147,112,775.70	Total Liabilities			1,373,656,419.57
1,246,337,817.57	NET ASSETS/EQUITY:			485,419,338.16
	Financed By:			
1,115,199,155.70	Reserves	17		488,432,151.37
-	Capital Grants	18	-	
96,250,424.25	Net Surpluses/(Deficits)	19	(99,263,237.46)	
34,888,237.62	Accumulated Surpluses(Deficits)	20	96,250,424.25	(3,012,813.21)
1,246,337,817.57	Total Net Assets/Equity:			485,419,338.16

IDO/OSI LOCAL GOVERNMENT, IDO- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
751,905,327.55	Statutory Revenue	21	904,845,281.16
975,080.00	Tax Revenue	22	963,655.81
6,330,145.07	Non-Tax Revenue	23	5,361,200.00
-	Aid & Grants	24	-
1,591,113.00	Investment Income	25	1,144,200.00
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
760,801,665.62	Total Revenue		912,314,366.97
	EXPENDITURE:		
579,176,633.83	Salaries & Wages	29	770,341,043.05
-	Social Contribution	30	-
-	Social Benefits	31	-
85,374,607.54	Overhead Cost	32	65,117,233.88
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	176,119,327.75
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
664,551,241.37	Total Expenditure		1,011,577,604.43
96,250,424.25	Surplus/(Deficit) from operating activities for the period		(99,263,237.46)
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		96,250,424.25
96,250,424.25	Accumulated Surplus/(Deficit) 31/12/2018		(3,012,813.21)

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
751,805,327.55	Statutory Revenue	21	904,845,281.16	
975,080.00	Tax Revenue	22	963,685.81	
6,330,145.07	Non Tax Revenue	23	5,361,200.00	
1,591,113.00	Investment Income	25	1,144,200.00	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
760,801,665.62	Total flow from Operating Activities			912,314,366.97
	outflows			
579,176,633.83	Salary & Wages	29	770,341,041.05	
85,374,607.54	Overheads Cost	32	65,117,233.88	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
664,551,241.37	Total Outflow from Operating Activities			835,458,276.93
96,150,424.25	Net Cash Inflow/(outflow) from operating Activities			76,856,090.04
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
107,012,324.74	Purchase/construction of Assets PPE	58	57,794,556.77	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
107,012,324.74	Total Outflow		-	57,794,556.77
(10,861,900.49)	Net cash flow from Investing Activities		-	19,061,533.27

	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
(10,861,900.49)	Net Cash Flow from financial Activities			19,061,533.27
10,861,900.49)	Net cash flow from All Activities		-	19,061,533.27
19,113,706.06	Cash & Equivalent As at 1/1/ 2018			8,251,805.57
8,251,805.57	Cash & Equivalent as at 31/12/2018	1		27,313,338.84

IDO/OSI LOCAL GOVERNMENT, IDO EKITI, EKITI STATE NIGERIA

**STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.**

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARI- ANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
751,905,327.55	Statutory Revenue	21	904,845,281.16	2,595,000,000.00	(65.13)
972,080.00	Tax Revenue	22	963,655.81	7,480,000.00	(87.12)
6,330,145.07	Non- Tax Revenue	23	5,361,200.00	15,410,000.00	(62.21)
-	Aid & Grants	24	-	-	-
1,591,113.00	Investment Income	25	1,144,200.00	7,110,000.00	(83.91)
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
760,801,665.62	Total Revenue		912,314,366.97	2,625,000,000.00	(298.37)
	EXPENDITURE:				
579,176,633.83	Salaries & Wages	29	770,341,043.05	1,270,803,013.00	39.38
-	Social Contribution	30	-	-	-
-	Social Benefit	31	-	-	-
85,374,607.54	Overhead cost	32	65,117,233.88	125,000,000.00	47.91
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
-	Depreciation Charges	37	176,119,327.75	-	(100.00)
-	Transfer to other Government Entities	38	-	-	-
-	Public Debt Charge	39	-	-	-
-	Allowance (Leave Bonus)	40	-	-	-
664,551,241.37	Total Expenditure		1,011,577,604.43	1,395,803,013.00	(12.71)
96,250,424.25					
	Surplus (Deficit) from operating activities for the period		(99,263,237.46)	1,229,196,987.00	(311.08)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-					

	Net Surplus/(Deficit) from Non-operating Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		96,250,424.25		
96,250,424.25	Accumulated surplus (Deficit) 31/12/2018		(3,012,813.21)	1,229,196,987.00	(311.08)

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES ON NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>953,591,242.64</u>	<u>1,125,489,706.47</u>	=	<u>96,250,424.25</u>	<u>2,175,331,373.36</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>953,591,242.64</u>	<u>1,125,489,706.47</u>	=	<u>96,250,424.25</u>	<u>2,175,331,373.36</u>
Balance as at (31/12/2018)		407,309,749.39	1,354,060,513.07	-	(99,263,237.46)	1,662,107,025.00
Total		407,309,749.39	1,354,060,513.07	-		1,761,370,262.46
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					96,250,424.25	96,250,424.25
Balance as at 31/12/2018		407,309,749.39	1,354,060,513.07		(3,012,813.21)	1,758,357,449.25

IDO/OSI LOCAL GOVERNMENT, IDO EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory allocation	21	904,845,281.16
Tax Revenue	22	963,655.81
Non-Tax Revenue	23	5,361,200.00
Investment Income	25	1,144,200.00
Total		912,314,366.97

IDO/OSI LOCAL GOVERNMENT, IDO EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	770,341,043.05
Overhead cost	32	65,117,233.88
Depreciation charge	37	176,119,327.75
Purchase of PPE	58	57,794,556.77
Total		1,012,077,132.76

NOTE 2
INVENTORIES

1.	Store	1,855,322.00
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NOTE 4
RECEIVABLE

1.	Staff Salaries	330,290,591.70
2.	Political Office Holders	33,024,084.84
3.	Palace Staff	9,848,807.40
4.	Leave Bonuses	31,537,532.30
5.	Midwives	900,000.00
6.	Local Government IGR outstanding	210,000.00
7.	Political Office Holders L/B	<u>1,498,733.15</u>

407,309,749.39

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NOTE 7

INVESTMENT IN SECURITY

N

1.	Investment in shares at Wema Bank	1,000,000.00
2.	Investment in Shares at Heritage Bank	<u>650,000.00</u>

1,650,000.00

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NOTE 8**PLANT, PROPERTY AND EQUIPMENT**

S/N	DETAILS	AMOUNT (N)	%	DEPRECIATION	ACTUAL VALUE (N)
1	Buildings	1,235,520,675.00	10	123,552,067.50	1,111,968,607.50
2	Motor Vehicles	71,860,900.00	25	17,965,225.00	53,895,675.00
3	Furniture & Equipment	63,378,000.00	25	15,844,500.00	47,533,500.00
4	Plant and Machinery	6,045,500.00	25	1,511,375.00	4,534,125.00
	Total	1,376,805,075.00		158,873,167.50	1,217,931,907.50

NOTE 9**INVESTMENT PROPERTY**

S/N	DETAILS	AMOUNT (N)	%	DEPRECIATION	ACTUAL VALUE (N)
1.	Lock up shop	118,972,800.00	10%	11,897,280.00	107,075,520.00
2.	Open market stalls	16,156,800.00	10%	1,615,680.00	14,541,120.00
3.	Poultry pens	5,100,000.00	10%	510,000.00	4,590,000.00
4.	Fayose Market shop	3,672,000.00	10%	367,200.00	3,304,800.00
5.	Irewolede Estate	28,560,000.00	10%	2,856,000.00	25,704,000.00
6.	Teak plantation at Ifishin	10,200,000.00	-	-	10,200,000.00
7.	Neighborhood modern market (under construction)	37,600,000.00	-	-	37,600,000.00
	Total	220,261,600.00		17,246,160.00	203,015,440.00

NOTE**13****UNREMITTED DEDUCTION**

1.	VAT	8,863,149.05
2.	WHT	<u>10,732,757.45</u>
	TOTAL	19,595,906.50
		=====

NOTE 14**PAYABLES****N**

1.	Staff Salaries	330,290,591.70
2.	PHO Salaries and allowances	33,024,085.56
3.	Leave Bonuses	106,281,560.04
4.	Mid Wives	900,000.00
5.	Palace Staff	9,848,807.40
6.	Former Political Office Holders	225,299,595.64
7.	Outstanding for Auditor General Office	75,000.00
8.	Utility (BEDC)	3,924,730.00
9.	Outstanding Contractual obligations	613,238,526.09
10.	Outstanding claims	<u>31,177,616.64</u>
	Total	1,354,060,513.07

NOTE 21**SHARE OF STATUTORY ALLOCATION**

S/N	MONTH	AMOUNT (N)
1	JANUARY	127,794,765.24
2	FEBRUARY	70,375,160.16
3	MARCH	78,960,037.4
4	APRIL	73,469,349.07
5	MAY	69,524,149.78
6	JUNE	78,424,898.34
7	JULY	-
8	AUGUST	142,629,375.19
9	SEPTEMBER	66,261,572.60
10	OCTOBER	84,105,683.67
11	NOVEMBER	54,035,375.79
12	DECEMBER	59,264,913.68
	TOTAL	904,845,281.01

NOTE 22**TAX REVENUE**

S/N	PARTICULARS	AMOUNT (N)
1	COMMERCIAL TAX	107,235.81
2	TENEMENT RATE	856,450.00
	Total	963,685.81

NOTE 23**NON TAX REVENUE**

S/N	PARTICULARS	AMOUNT (N)
1	LOCAL LICENSE, FINE AND RATE	1,038,200.00
2	MISCELLANEOUS INCOME	4,323,000.00
	Total	5,361,200.00

NOTE 25**INVETMENT INCOME**

S/N	PARTICULARS	AMOUNT (N)
1	RENT FROM L.G INVESTMENT PROPERTIES	972,700.00
2	HIRING OF L.G. PROPERTIES	171,500.00
	Total	1,144,200.00

NOTE 29**SALARIES AND WAGES**

S/N	PARTICULARS	AMOUNT (N)
1	Staff salary	636,717,567.62
2	Political Office Holder	67,058,264.58
3	Palace staff	13,242,328.95
4	Midwives	1,320,000.00
5	Leave Bonus	51,997,881.90
	Total	770,341,043.05

NOTE 32**OVERHEAD EXPENSES**

S/N	DETAILS	AMOUNT (N)
1	Travelling and Transport	3,091,600.00
2	Utilities	441,000.00
3	Materials and supplies	3,780,000.00
4	Maintenance services	2,598,600.00
5	Training	2,509,000.00
6	Other services	14,078,733.88
7	Consultancy services	150,000.00
8	Fuel and lubricants	5,897,000.00
9	Miscellaneous expenses	32,571,300.00
	Total	65,081,263.38

NOTE 37

DETAILS	OPENING BALANCE (N)	DEPRECIATION
PP & E	1,376,805,075.00	158,873,167.75
INVESTMENT PROPERTY	220,261,600.00	17,246,160.00
TOTAL		176,119,327.75

NOTE 58**PURCHASE OF PP & E**

1	Administrative Sector	12,877,600.00
2	Social sector	27,574,399.77
3	Economic sector	8,806,965.00
4	Area development	8,535,592.00
	Total	57,794,556.77

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
227,229,239.33	Cash and equivalent	1	860,807.56	
-	Inventories	2	-	
-	WIP	3	-	
304,167,200.42	Receivables	4	<u>492,478,045.24</u>	
-	Prepayment	5	-	
531,396,439.75	Total Current Assets			493,338,852.80
	Non-Current Assets			
	Loans Granted	6	-	
-	Investments	7	-	
622,214,577.51	Fixed Assets-Property, Plant & Equip	8	780,512,601.22	
-	Investment Property	9	-	
-	Biological Assets	10	-	
622,214,577.51	Total Non-current Assets			780,512,601.22
1,153,611,017.26	Total Assets			1,273,851,454.02
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	63,255.05	
302,672,452.27	Payables	14	490,224,922.40	
302,672,452.27	Total Current Liabilities		490,288,177.45	
	Non - Current Liabilities			
-	Public funds	15	-	
-	borrowings	16	-	
-	Public Funds		-	
	Total Non- Current Liabilities		-	
302,672,452.27	Total Liabilities			<u>490,288,177.45</u>
850,850,319.47	NET ASSETS/EQUITY:			783,563,276.57
	Financed By:			
24,810,255.04	Reserves	17		108,875,833.78
	Capital Grants	18	-	
830,025,181.91	Net Surpluses/(Deficits)	19	(155,337,739.12)	
(3,985,117.48)	Accumulated Surpluses(Deficits)	20	830,025,181.91	<u>674,687,442.79</u>
850,850,319.47	Total Net Assets/Equity:			783,563,276.57

IJERO LOCAL GOVERNMENT, IJERO EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
1,155,159,263.44	Statutory Revenue	21	810,662,744.93
3,952,900.00	Tax Revenue	22	2,625,700.00
730,505.00	Non-Tax Revenue	23	1,807,800.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
1,555,842,668.44	Total Revenue		815,096,244.93
	EXPENDITURE:		
665,955,940.37	Salaries & Wages	29	641,991,827.23
-	Social Contribution	30	-
-	Social Benefits	31	228,090,046.89
59,891,546.16	Overhead Cost	32	100,352,109.93
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	-
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
725,817,486.53	Total Expenditure		970,433,948.12
830,025,181.91	Surplus/(Deficit) from operating activities for the period		(155,387,739.12)
	Total Non-Operating Revenue (Expenses)		(155,387,739.12)
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		830,025,181.91
830,025,181.91	Accumulated Surplus/(Deficit) 31/12/2018		674,687,442.79

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
1,551,159,263.44	Statutory Revenue	21	810,662,744.93	
3,952,900.00	Tax Revenue	22	2,625,700.00	
730,505.00	Non Tax Revenue	23	1,807,800.00	
-	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
1,555,842,668.44	Total flow from Operating Activities			815,096,244.93
	outflows			
665,955,940.37	Salary & Wages	29	641,991,827.23	
59,866,546.16	Overheads Cost	32	100,352,109.93	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	228,090,046.89	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
725,817,486.53	Total Outflow from Operating Activities			970,433,984.05
830,025,181.91	Net Cash Inflow/(outflow) from operating Activities			(155,337,739.12)
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
662,214,577.51	Purchase/construction of Assets PPE	58	72,752,307.77	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
622,214,577.51	Total Outflow		-	72,752,307.77

207,810,604.40	Net cash flow from Investing Activities		-	(228,090,046.89)
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow			-
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW			
207,810,604.40	Net Cash Flow from financial Activities			(228,090,046.89)
207,810,604.40	Net cash flow from All Activities		-	(228,090,046.89)
19,418,634.93	Cash & Equivalent As at 1/1/ 2018			227,229,239.33
227,229,239.33	Cash & Equivalent as at 31/12/2018	1		860,807.56

IJERO LOCAL GOVERNMENT, IJERO EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER,
2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
1,155,159,263.44	Statutory Revenue	21	810,662,744.93	1,850,000,000.00	(56.18)
3,952,900.00	Tax Revenue	22	2,625,700.00	3,300,000.00	(20.43)
730,505.00	Non- Tax Revenue	23	1,807,800.00	16,722,000.00	(89.49)
-	Aid & Grants	24	-	-	
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
1,555,842,668.44	Total Revenue		815,096,244.93	1,870,072,000.00	(166.10)
	EXPENDITURE:	29			
665,955,940.37	Salaries & Wages	30	641,991,827.23	902,244,000.00	28.84
-	Social Contribution	31	-	-	
-	Social Benefit	32	228,090,046.89	-	(100)
59,861,546.16	Overhead cost	33	100,352,109.93	179,580,000.00	44.12
-	Gratuity	34	-	-	
-	Pension Allowance	35	-	-	
-	Stationeries	36	-	-	
-	Impairment Charges	37	-	-	
-	Depreciation Charges	38	-	-	
-	Transfer to other Government Entities	39	-	-	
-	Public Debt Charge	40	-	-	
-	Allowance (Leave Bonus)		-	-	
725,817,486.53	Total Expenditure		970,433,948.12	1,081,824,240.00	(27.04)
830,025,181.91	Surplus (Deficit) from operating activities for the period		(155,337,739.12)	788,248,000.00	(193.14)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction of Assets	44		-	
-	Monitoring interest share of surplus (Deficit)	45			

	Accumulated surplus/Deficit) 1/1/2018		830,025,181.91		
830,025,181.91	Accumulated surplus (Deficit) 31/12/2018		674,687,442.79	788,248,000.00	(193.14)

JERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHARGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>304,167,200.42</u>	<u>302,672,452.27</u>	-	<u>830,025,181.91</u>	<u>1,436,864.60</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>304,167,200.42</u>	<u>302,672,452.27</u>	-	<u>830,025,181.91</u>	<u>1,436,864,834.60</u>
Balance as at (31/12/2018)		492,478,045.24	490,224,922.40	-	(155,337,739.12)	827,365,228.52
Total		<u>492,478,045.24</u>	<u>490,224,922.40</u>	-	-	982,702,967.64
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					830,025,181.91	830,025,181.91
Balance as at 31/12/2018		<u>492,478,045.24</u>	<u>490,224,922.40</u>		<u>674,687,442.79</u>	<u>1,657,390,460.43</u>

NOTE

IJERO LOCAL GOVERNMENT, IJERO EKITI

EKITI STATE, NIGERIA

POSITION OF REVENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	810,662,744.93
Tax Revenue	22	2,625,700.00
Non – Tax Revenue	23	1,807,800.00
Total		815,096,244.93

NOTE**IJERO LOCAL GOVERNMENT, IJERO EKITI****EKITI STATE, NIGERIA****POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018**

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	641,991,827.23
Social Benefit	31	228,090,046.89
Overhead cost	32	100,352,109.93
Purchase of PPE	44	72,752,307.77
Total		1,043,186,255.89

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
(12,901,568.65)	Cash and equivalent	1	(12,127,799.57)	
-	Inventories	2	-	
-	WIP	3	-	
353,785.14	Receivables	4	303,411,200.47	
-	Prepayment	5	-	
12,547,783.51	Total Current Assets			291,283,400.90
	Non-Current Assets			
-	Loans Granted	6		
11,381,242.65	Investments	7	11,381,242.65	
924,477,052.21	Fixed Assets-Property, Plant & Equip	8	916,985,323.23	
-	Investment Property	9	-	
-	Biological Assets	10	-	
935,858,294.86	Total Non-current Assets			928,366,565.99
923,310,511.35	Total Assets			1,219,649,966.89
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	753,619.47	
753,619.47	Payables	14	320,410,431.20	
753,619.47	Total Current Liabilities		321,164,050.67	
	Non - Current Liabilities			
-	Public funds	15	-	
-	Borrowings	16	-	
	Total Non- Current Liabilities		-	
753,619.47	Total Liabilities			321,164,050.67
922,556,891.88	NET ASSETS/EQUITY:			898,485,916.22
	Financed By:			
855,139,391.00	Reserves	17		854,178,576.02
-	Capital Grants	18	-	
36,528,929.23	Net Surpluses/(Deficits)	19	7,778,410.97	
30,888,571.65	Accumulated Surpluses(Deficits)	20	36,528,929.23	44,307,340.20
922,556,891.88	Total Net Assets/Equity:			898,485,916.22

IKERE LOCAL GOVERNMENT, IKERE EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
904,233,258.31	Statutory Revenue	21	1,070,031,299.97
6,712,509.04	Tax Revenue	22	30,000.00
9,180,210.00	Non-Tax Revenue	23	10,995,822.50
-	Aid & Grants	24	-
-	Investment Income	25	1,250,410.00
-	Expenditure Recovery	26	-
46,378,141.61	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
967,215,758.96	Total Revenue		1,082,307,532.47
	EXPENDITURE:		
753,172,274.25	Salaries & Wages	29	961,421,019.20
-	Social Contribution	30	-
-	Social Benefits	31	-
117,514,555.48	Overhead Cost	32	87,331,367.95
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	25,776,735.35
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
60,000,000.00	Allowance (Leave Bonus)	40	-
930,686,829.73	Total Expenditure		1,074,529,121.50
36,528,929.23	Surplus/(Deficit) from operating activities for the period		7,778,410.97
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		36,528,929.23
36,528,929.23	Accumulated Surplus/(Deficit) 31/12/2018		44,307,340.20

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
904,233,258.31	Statutory Revenue	21	1,070,031,299.97	
6,712,509.04	Tax Revenue	22	30,000.00	
9,180,210.00	Non Tax Revenue	23	10,995,822.50	
711,640.00	Investment Income	25	1,250,410.00	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
920,837,617.35	Total flow from Operating Activities			1,082,307,532.47
	outflows			
753,172,274.25	Salary & Wages	29	961,421,019.20	
177,514,555.48	Overheads Cost	32	87,331,367.95	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
60,000,000.00	Allowance	40	-	
930,686,829.73	Total Outflow from Operating Activities			1,048,752,387.15
(9,849,212.38)	Net Cash Inflow/(outflow) from operating Activities			33,555,145.32
	CASH FLOW FROM INVESTING ACTIVITIES			
46,378,141.61	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
46,378,141.61-	Total Inflow			
	Outflows			
67,550,359.85	Purchase/construction of Assets PPE	58	32,781,376.24	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	

-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
67,550,359.85	Total Outflow		-	32,781,376.24
(31,021,430.62)	Net cash flow from Investing Activities		-	773,769.08
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
(31,021,430.62)	Net Cash Flow from financial Activities			773,769.08
(31,021,430.62)	Net cash flow from All Activities		-	773,769.08
18,119,861.97	Cash & Equivalent As at 1/1/2018			(12,901,568.65)
(12,901,568.65)	Cash & Equivalent as at 31/12/2018	1		(12,127,799.57)

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE NIGERIA

**STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.**

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
904,233,258.31	Statutory Revenue	21	1,070,031,299.97	990,429,704.00	8.04
6,712,509.04	Tax Revenue	22	30,000.00	13,541,053.06	(99.78)
9,180,210.00	Non- Tax Revenue	23	10,995,822.50	16,000,000.00	(31.28)
-	Aid & Grants	24	-	-	
-	Investment Income	25	1,250,410.00	125,000.00	900.33
-	Expenditure Recovery	26	-	-	
46,378,141.61	Other Capital Receipts	27	-	291,967,070.00	(100.00)
-	Debt forgiveness	28	-	-	
967,215,758.96	Total Revenue		1,082,307,532.47	1,312,062,827.060	677.31
	EXPENDITURE:	29	961,421,019.20	972,798,948.29	1.17
753,172,274.25	Salaries & Wages	30	-	-	
-	Social Contribution	31	-	-	
-	Social Benefit	32	87,331,367.95	61,846,470.40	(41.21)
117,514,555.48	Overhead cost	33	-	-	
-	Gratuity	34	-	-	
-	Pension Allowance	35	-	-	
-	Stationeries	36	-	-	
-	Impairment Charges	37	25,776,734.35	-	(100.00)
-	Depreciation Charges	38	-	-	
-	Transfer to other Government Entities	39	-	-	
-	Public Debt Charge	40	-	-	
60,000,000.00	Allowance (Leave Bonus)		-	-	
930,686,829.73	Total Expenditure		1,074,529,121.50	1,034,645,418.69	(140.04)
36,528,929.23					
	Surplus (Deficit) from operating activities for the period		7,778,410.97	277,417,408.37	537.27
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-operating				

	Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018				
36,528,929.23	Accumulated surplus (Deficit) 31/12/2018		7,778,410.97	277,417,408.37	537.27

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES ON NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>353,785.14</u>	<u>753,619.47</u>	=	<u>36,528,929.23</u>	<u>37,636,333.84</u>
Increase/(Decrease) in Revenue not recognized in financial performance		=	=	=	(-)	=
Increase/(Decrease) in Salaries & Wages not recognized	-	=	=	=	=	=
Total Actual 2017		<u>353,785.14</u>	<u>753,619.47</u>	=	<u>36,528,929.23</u>	<u>37,636,333.84</u>
Balance as at (31/12/2018)		303,411,200.47	320,410,431.20	-	7,778,410.97	631,600,042.64
Total		303,411,200.47	320,410,431.20	-		623,821,631.67
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					36,528,929.23	36,528,929.23
Balance as at 31/12/2018		303,411,200.47	320,410,431.20		44,307,340.20	668,128,971.87

IKERE LOCAL GOVERNMENT, IKERE EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	1,070,031,299.97
Tax Revenue	22	30,000.00
Non-Tax Revenue	23	10,995,822.50
Investment Income	25	1,250,410.00
Total		1,082,307,532.47

IKERE LOCAL GOVERNMENT, IKERE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	961,421,019.20
Overhead cost	32	87,331,367.95
Purchase of PPE	58	32,781,376.24
Depreciation Charge	37	25,776,734.35
Total		1,107,310,497.74

ASSET SCHEDULE**NOTES 8 & 37****NON-CURRENT ASSET SCHEDULE AS AT 31ST DECEMBER, 2018**

PROPERTY, PLANT & EQUIPMENT	LAND & BUILDING (N)	PLANT MOTOR VEHICLES	TOTAL (N)
Cost B/F	909,327,512.81	33,434,544.92	942,762,057.73
Depreciation (NT 37)	(19,089,825.40)	(6, 686,908.99)	(25,776,734.35)
Re-evaluation	-	-	-
TOTAL	890,237,687.41	26,747,635.93	916,985,323.34

NOTE 13**UNREMITTED DEDUCTIONS****FIRST GROUP ASSOCIATION:**

S/N	MONTH	DEDUCTION AMOUNT (N)
1	October 2014	133,151.87
2	November 2014	129,222.80
3	December 2012	147,353.58
4	January 2015	135,702.20

SUB TOTAL	545,430.45
Deposit in the Bank	<u>208,189.02</u>
Grand Total (A+B)	753,619.47

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NOTE 21**NET STATUTORY ALLOCATION FOR THE YEARS 2018:**

S/N	MONTH	AMOUNT RECEIVED (N)
1	JANUARY	144,901,755.39
2	FEBRUARY	94,349,179.64
3	MARCH	82,355,666.87
4	APRIL	84,771,176.05
5	MAY	91,680,750.96
6	JUNE	87,329,774.72
7	JULY	85,746,971.57
8	AUGUST	81,991,664.02
9	SEPTEMBER	102,613,176.42
10	OCTOBER	68,391,109.23
11	NOVEMBER	68,777,327.07
12	DECEMBER	77,122,748.03
	TOTAL	1,070,031,299.97

NOTE 22**DIRCT TAXES**

i.	Development Tax	30,000.00
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NOTE 23**LICENSES, FINES, ROYALTY ETC**

(i)	Licenses	7,495,062.50
(ii)	Tender fees	1,126,880.00
(iii)	Rent of property	814,880.00
(iv)	Earnings	<u>1,559,000.00</u>
	TOTAL	10,995,822.50
		=====

NOTE 25

Investment Income	1,250,410.00
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NOTE 29**(A) PERSONNEL EMOLUMENT**

HEAD	DESCRIPTION	BUDGET 2018	ACTUAL 2018
2002	Office of the DA	216,347,257.00	177,731,573.33
2004	Finance & Supply	192,697,919.50	109,455,723.55
2005	Planning & Budget	4,102,754.76	5,677,778.10
2007A	Medical & Health	370,003,079.00	514,855,370.24
2007B	Environmental	25,945,108.00	9,833,140.64
2008	Community Development	45,643,323.00	24,636,605.51
2009	Works & Housing	71,086,532.00	43,279,277.07
2010	Agriculture & Natural Resources	28,249,103.90	11,811,407.97
	TOTAL	954,075,079.16	897,280,886.41

SUMMARY OF TOTAL PERSONNEL EMOLUMENT

1. CAREER OFFICERS 897,280,886.41

2. POLITICAL OFFICE HOLDERS 64,140,132.40

961,421,019.20

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NOTE 32**OVERHEADS (PAYMENT TO CONSULTANTS/SUPPLIERS)****CAREER OFFICERS' OVERHEAD COST**

HEAD	EXPENDITURE CENTRE	BUDGET 2018	ACTUAL 2018
70131	Office of the DA	16,226,300.00	12,602,600.00
70112	Finance & Supply	7,030,000.00	3,565,000.00
70132	Planning and Budget	6,855,700.00	954,000.00
70980	Education	-	-
70760	Medical & Health	2,979,414.00	2,245,500.00
70560	Environmental	3,135,600.00	825,000.00
70620	Community Development	7,270,550.00	6,070,000.00
70440	Works & Housing	10,993,896.00	3,833,300.00
70420	Agriculture & Natural Resources	4,521,972.00	374,500.00
	Traditional Office	-	-
	Total	59,013,432.00	30,469,900.00

POLITICAL SECTOR OVERHEAD COST

HEAD	EXPENDITURE CENTRE	BUDGET 2017	ACTUAL 2017
70111A	Office of the Chairman	78,258,849.87	53,914,467.95
70111B	The Council	4,774,990.00	2,947,000.00
	Total	83,033,839.87	56,861,462.95

SUMMARY OF OVERHEAD (AUTUAL) EXPENDITURE

A.	CAREER	30,469,900.00
B.	POLITICAL	<u>56,861,467.95</u>
	GRAND TOTAL	87,331,367.95

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NOTE 58**PURCHASE/CONSTRUCTION OF ASSETS (ACCORDING TO SECTORS)**

		ACTUAL 2018	FINAL BUDGET 2017	ACTUAL 2017
1	Administrative Sector	17,718,894.65	17,771,526.62	10,000,000.00
2	Economic	8,012,261.34	35,543,053.24	39,050,357.85
3	Social service	3,944,000.00	5,923,842.20	18,500,000.00
4	Area Development	3,106,220.25	5,923,842.20	-
	Total	32,781,376.24	65,162,264.26	67,550,359.85

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
20,853,484.19	Cash and equivalent	1	34,183,739.19	
-	Inventories	2	200,000.00	
-	WIP	3		
305,006,124.20	Receivables	4	204,060,477.22	
-	Prepayment	5	-	
325,859,608.39	Total Current Assets			<u>238,444,216.41</u>
	Non-Current Assets			
	Loans Granted	6		
15,926,327.00	Investments	7	15,926,327.00	
460,853,450.00	Fixed Assets-Property, Plant & Equip	8	460,853,450.00	
	Investment Property	9		
-	Biological Assets	10	-	
476,779,777.00	Total Non-current Assets			<u>476,779,777.00</u>
802,639,385.39	Total Assets			<u>715,223,993.41</u>
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12		
-	Unremitted Deductions	13		
203,467,000.32	Payables	14	203,467,000.21	
203,467,000.32	Total Current Liabilities		<u>203,467,000.32</u>	
	Non - Current Liabilities			
20,853,484.19	Public funds	15	20,853,484.19	
	Borrowings	16		
20,853,484.19	Total Non- Current Liabilities		<u>20,853,484.19</u>	
324,924,606.59	Total Liabilities			<u>224,320,484.51</u>
477,714,778.80	NET ASSETS/EQUITY:			<u>490,903,508.90</u>
	Financed By:			
205,944,551.78	Reserves	17		215,123,507.16
-	Capital Grants	18	-	
237,230,020.90	Net Surpluses/Deficits	19	38,349,980.84	
<u>34,540,206.12</u>	Accumulated Surpluses(Deficits)	20	237,230,020.90	<u>275,580,001.74</u>
477,714,778.80	Total Net Assets/Equity:			<u>490,903,508.90</u>

IKOLE LOCAL GOVERNMENT, IKOLE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
805,870,222.47	Statutory Revenue	21	851,208,435.63
3,940,050.00	Tax Revenue	22	3,975,980.00
3,415,827.00	Non-Tax Revenue	23	350,000.00
-	Aid & Grants	24	-
	Investment Income	25	-
-	Expenditure Recovery	26	--
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
814,113,339.47	Total Revenue		855,535,215.63
	EXPENDITURE:		
500,062,800.55	Salaries & Wages	29	752,195,495.23
-	Social Contribution	30	--
-	Social Benefits	31	--
76,820,518.02	Overhead Cost	32	46,555,601.56
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	18,434,138.00
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
576,883,318.57	Total Expenditure		817,185,234.79
237,230,020.90	Surplus/(Deficit) from operating activities for the period		38,349,980.84
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		237,230,020.90
237,230,020.00	Accumulated Surplus/(Deficit) 31/12/2018		275,580,001.74

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
805,870,222.47	Statutory Revenue	21	1,354,656,309.54	
3,940,050.00	Tax Revenue	22	100,000.00	
3,415,824.00	Non Tax Revenue	23	2,977,350.00	
887,240.00	Investment	25	162,000.00	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
814,113,336.47	Total flow from Operating Activities			856,745,130.91
	outflows			
500,062,800.55	Salary & Wages	29	1,135,522,425.25	
76,820,515.02	Overheads Cost	32	94,099,871.68	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
576,883,315.57	Total Outflow from Operating Activities			798,751,096.79
237,230,020.90	Net Cash Inflow/(outflow) from operating Activities			52,560,014.12
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
233,635,526.32	Purchase/construction of Assets PPE	58	39,229,759.12	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
233,625,526.32	Total Outflow		-	39,239,759.12
3,594,494.58	Net cash flow from Investing		-	13,330,255.00

	Activities			
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
	Repayment of borrowing	66	5,555,372.01	
	Distribution of surplus/Dividends Paid	67	-	
	TOTAL OUTFLOW		-	
	Net Cash Flow from financial Activities			13,330,255.00
	Net cash flow from All Activities		-	13,330,255.00
17,258,989.61	Cash & Equivalent As at 1/1/ 2018			20,852,484.19
20,852,484.19	Cash & Equivalent as at 1/1/2018	1		34,183,739.19

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
805,870,222.47	Statutory Revenue	21	851,208,435.63	1,629,756,394.21	(49.00)
3,940,050.00	Tax Revenue	22	3,975,980.00	17,884,894.78	(77.77)
3,415,827.00	Non- Tax Revenue	23	350,000.00	12,260,000.00	(97.15)
-	Aid & Grants	24	-	-	
887,240.00	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
814,113,339.47	Total Revenue		855,535,215.63	1,659,901,288.99	(223.92)
	EXPENDITURE:				
500,062,800.55	Salaries & Wages	29	752,195,495.23	889,887,693.41	15.47
-	Social Contribution	30	-	-	
-	Social Benefit	31	-	-	
76,820,518.00	Overhead cost	32	46,555,601.56	89,353,200.00	47.90
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	18,434,138.00	-	(100.00)
-	Transfer to other Government Entities	38			
-	Public Debt Charge	39			
-	Allowance (Leave Bonus)	40			
576,883,318.57	Total Expenditure		817,185,234.79	979,240,893.41	(36.63)
237,230,020.90	Surplus (Deficit) from operating activities for the period		38,349,980.84	680,660,395.58	(260.55)
	Total Non-operating Revenue (Expenses)		38,349,980.84	680,660,395.58	(260.55)
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-operating Activities				

	Purchase/Construction of Assets	44			
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		237,230,020.90		
237,230,020.00	Accumulated surplus (Deficit) 31/12/2018		275,580,001.74	680,660,395.58	(260.55)

IKOLE LOCAL GOVERNMENT, IKOLEE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>305,006,124.20</u>	<u>203,467,000.32</u>	-	<u>237,230,020.90</u>	<u>745,703,145.42</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>305,006,124.20</u>	<u>203,467,000.32</u>	<u>-</u>	<u>237,230,020.90</u>	<u>745,703,145.42</u>
Balance as at (31/12/2018)		204,060,477.22	203,467,000.32	-	38,349,980.84	445,877,458.38
Total		<u>204,060,477.22</u>	<u>203,467,000.32</u>	-		407,527,477.54
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					237,230,020.90	-
Balance as at 31/12/2018		<u>204,060,477.22</u>	<u>203,467,000.32</u>		<u>275,580,001.74</u>	<u>683,107,479.28</u>

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	851,531,110.91
Tax Revenue	22	3,975,980.00
Non-Tax Revenue	23	350,800.00
Investment Income	25	887,240.00
Interest earned	-	-
Total		856,745,130.91

IKOLE LOCAL GOVERNMENT, IKOLE- EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	752,195,495.23
Overhead cost	32	46,555,601.56
Depreciation charges	37	18,434,138.00
Purchase of PPE	71	39,229,759.12
Total		856,414,993.91

ILEJEMEJE LOCAL GOVERNMENT, IYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
35,059,560.80	Cash and equivalent	1	83,798,225.77	
-	Inventories	2	-	
-	WIP	3	-	
-	Receivables	4	<u>244,332,462.22</u>	
-	Prepayment	5	-	
35,059,560.80	Total Current Assets			328,130,687.99
	Non-Current Assets			
	Loans Granted	6	-	
2,200,000.00	Investments	7	2,220,400.00	
6,359,762.00	Fixed Assets-Property, Plant & Equip	8	6,068,361.44	
-	Investment Property	9	-	
-	Biological Assets	10	-	
8,560,162.00	Total Non-current Assets			8,268,761.44
48,619,722.80	Total Assets			336,399,449.43
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	272,400.20	
247,358,249.27	Payables	14	240,472,611.20	
247,358,249.27	Total Current Liabilities		240,745,011.40	
	Non - Current Liabilities			
-	Public funds	15	-	
-	borrowings	16	-	
-	Public Funds		-	
	Total Non- Current Liabilities		-	
247,358,249.27	Total Liabilities			240,745,011.40
(203,738,526.47)	NET ASSETS/EQUITY:			95,654,438.03
	Financed By:			
	Reserves	17		26,046,603.40
	Capital Grants	18	-	
	Net Surpluses/(Deficits)	19	46,116,059.93	
	Accumulated Surpluses(Deficits)	20	23,491,774.70	<u>69,607,834.63</u>
(203,738,526.47)	Total Net Assets/Equity:			95,654,438.03

ILEJEMEJE LOCAL GOVERNMENT, IYE EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
388,989,212.26	Statutory Revenue	21	521,597,752.35
1,863,500.00	Tax Revenue	22	1,000,000.00
2,069,169.24	Non-Tax Revenue	23	834,600.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
392,921,881.50	Total Revenue		523,432,352.35
	EXPENDITURE:		
289,666,455.78	Salaries & Wages	29	387,621,518.71
-	Social Contribution	30	-
-	Social Benefits	31	-
77,114,555.02	Overhead Cost	32	87,072,168.67
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
2,649,096.80	Depreciation charges	37	2,622,605.04
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
369,430,106.80	Total Expenditure		477,316,292.42
23,491,774.70	Surplus/(Deficit) from operating activities for the period		46,116,059.93
	Total Non-Operating Revenue (Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		23,491,774.70
23,491,774.70	Accumulated Surplus/(Deficit) 31/12/2018		69,607,834.63

ILEJEMEJE LOCAL GOVERNMENT, IYE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
388,989,212.26	Statutory Revenue	21	521,597,752.35	
1,863,500.00	Tax Revenue	22	1,000,000.00	
3,069,169.24	Non Tax Revenue	23	834,600.00	
-	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
392,921,881.50	Total flow from Operating Activities			523,432,352.35
	outflows			
289,666,455.78	Salary & Wages	29	387,621,518.71	
77,114,555.02	Overheads Cost	32	87,072,168.67	
-	Pension Allowances	34		
-	Social Contribution	30		
-	Social Benefit	31		
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
369,430,106.80	Total Outflow from Operating Activities			474,693,687.38
23,491,774.70	Net Cash Inflow/(outflow) from operating Activities			48,738,664.97
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
-	Purchase/construction of Assets PPE	58		
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
-	Total Outflow		-	-

23,491,774.70	Net cash flow from Investing Activities		-	48,738,664.97
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow			-
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW			
23,491,774.70	Net Cash Flow from financial Activities			48,738,664.97
23,491,774.70	Net cash flow from All Activities		-	48,738,664.97
11,567,786.10	Cash & Equivalent As at 1/1/ 2018			35,059,560.80
35,059,560.80	Cash & Equivalent as at 31/12/2018	1		83,798,225.77

ILEJEMEJE LOCAL GOVERNMENT, IYE EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
388,989,212.26	Statutory Revenue	21	521,597,752.35	1,323,600,400.00	(60.59)
1,863,500.00	Tax Revenue	22	1,000,000.00	10,000,000.00	(90.00)
2,069,169.24	Non- Tax Revenue	23	834,600.00	9,464,500.00	(91.18)
-	Aid & Grants	24	-	-	-
-	Investment Income	25	-	-	-
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
392,921,881.50	Total Revenue		523,432,352.35	1,343,064,900.00	(241.77)
	EXPENDITURE:				
289,666,455.78	Salaries & Wages	29	387,621,518.71	631,810,843.00	38.65
-	Social Contribution	30	-	-	-
-	Social Benefit	31	-	-	-
77,114,555.02	Overhead cost	32	87,072,168.67	132,050,000.00	34.06
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
2,649,096.00	Depreciation Charges	37	2,622,605.04	-	(100.00)
-	Transfer to other Government Entities	38	-	-	-
-	Public Debt Charge	39	-	-	--
-	Allowance (Leave Bonus)	40	-	-	-
369,430,106.80	Total Expenditure		477,316,292.42	763,860,843.00	(27.29)
23,491,774.70	Surplus (Deficit) from operating activities for the period		46,116,059.93	579,204,057.00	(214.48)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	-
-	Refunded Revenue	42		-	-
-	Revaluation Gain	43		-	-
-	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction	44		-	

	of Assets				
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		23,491,774.70		
23,491,774.70	Accumulated surplus (Deficit) 31/12/2018		69,607,834.63	579,204,057.00	(214.48)

ILEJEMEJE LOCAL GOVERNMENT, IYE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHARGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		-	<u>247,358,249.27</u>	-	<u>23,491,774.70</u>	<u>270,850,023.97</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	-	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		-	<u>247,358,249.27</u>	-	<u>23,491,774.70</u>	<u>270,850,023.97</u>
Balance as at (31/12/2018)		244,332,462.22	240,472,611.20		46,116,059.93	530,921,133.35
Total		244,332,462.22	240,472,611.20	-	-	484,805,073.42
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					23,491,774.70	23,491,774.70
Balance as at 31/12/2018		244,332,462.22	240,472,611.20		69,607,834.63	554,412,908.05

ILEJEMEJE LOCAL GOVERNMENT, IYE EKITI

EKITI STATE, NIGERIA

POSITION OF REVENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	521,597,752.35
Tax Revenue	22	1,000,000.00
Non – Tax Revenue	23	834,600.00
Total		523,432,352.35

ILEJEMEJE LOCAL GOVERNMENT, IYE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	387,621,518.71
Overhead cost	32	87,072,168.67
Depreciation Charges	37	2,622,605.04
Total		477,316,292.42

NOTE 29**SALARIES & WAGES FOR YEAR 2018**

S/N	MONTHS	AMUONT (N)
1	JANUARY	22,397,440.60
2	FEBRUARY	23,635,978.77
3	MARCY	33,074,816.94
4	APRIL	33,934,377.79
5	MAY	39,145,757.10
6	JUNE	38,902,723.89
7	JULY	37,403,084.22
8	AUGUST	34,390,776.26
9	SEPTEMBER	33,390,776.26
10	OCTOBER	33,929,502.88
11	NOVEMBER	28,708,142.00
12	DECEMBER	28,708,142.00
	TOTAL	387,621,518.71

NOTE 32**OVERHEADS COST FOR YEAR 2018**

DETAILS OF EXPENDITURE	AMOUNT (N)
Transport and Travelling General	4,759,500.00
Material and Supplies General	3,438,250.00
Maintenance services – General	19,386,833.00
Training Staff Development And Welfare-General	12,909,500.00
Security Vote other Services - General	9,500,000.00
Consultancy and Processional Services/Special Committee	3,025,000.00
Fuelling and Lubricant –General	1,248,000.00
Miscellaneous Expenses	100,000.00
Grants, Contributions and Subventions	151,000.00
Subsidies, General	420,000.00
Staff Leave Bonus	23,375,085.67
Xmas Gifts	7,759,000.00
Xmas Decorations	1,000,000.00
TOTAL	87,072,168.67

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
6,101,159.26	Cash and equivalent	1	32,398,776.50	
-	Inventories	2	-	
-	WIP	3	-	
-	Receivables	4	502,541,534.97	
-	Prepayment	5	-	
6,101,159.26	Total Current Assets			<u>534,940,311.47</u>
	Non-Current Assets			
-	Loans Granted	6		
-	Investments	7	-	
32,348,627.73	Fixed Assets-Property, Plant & Equip	8	98,446,085.91	
-	Investment Property	9	-	
-	Biological Assets	10	-	
32,348,627.73	Total Non-current Assets			<u>98,446,085.91</u>
38,449,786.89	Total Assets			<u>633,386,397.38</u>
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	-	
-	Payables	14	502,541,534.97	
-	Total Current Liabilities		502,541,534.97	
-	Non - Current Liabilities			
6,101,159.26	Public funds	15	8,182,811.96	
-	Borrowings	16	-	
6,101,159.26	Total Non- Current Liabilities		<u>8,182,811.96</u>	
6,101,159.26	Total Liabilities			<u>520,724,346.93</u>
32,348,637.73	NET ASSETS/EQUITY:			<u>122,662,050.45</u>
	Financed By:			
-	Reserves	17		29,889,375.60
-	Capital Grants	18	-	
32,505,562.61	Net Surpluses/(Deficits)	19	60,267,112.24	
(156,924.88)	Accumulated Surpluses(Deficits)	20	32,505,562.61	<u>92,772,674.85</u>
32,348,637.73	Total Net Assets/Equity:			<u>122,662,050.45</u>

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
1,040,108,346.40	Statutory Revenue	21	1,034,861,497.43
-	Tax Revenue	22	-
4,440,905.29	Non-Tax Revenue	23	3,437,450.00
-	Aid & Grants	24	-
-	Investment Income	25	73,802.57
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
1,044,549,521.69	Total Revenue		1,038,372,750.00
	EXPENDITURE:		
891,818,093.06	Salaries & Wages	29	898,778,929.11
-	Social Contribution	30	-
-	Social Benefits	31	-
120,225,866.02	Overhead Cost	32	79,328,708.65
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	-
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
1,012,043,959.08	Total Expenditure		978,105,637.76
32,505,562.61	Surplus/(Deficit) from operating activities for the period		60,267,112.24
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		32,505,562.61
32,505,562.61	Accumulated Surplus/(Deficit) 31/12/2018		92,772,674.85

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
1,040,108,346.40	Statutory Revenue	21	1,034,861,497.48	
-	Tax Revenue	22	-	
4,440,905.29	Non Tax Revenue	23	3,437,450.00	
-	Investment	25	73,802.57	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
1,044,549,521.69	Total flow from Operating Activities			1,038,372,750.00
	outflows	29		
891,818,093.06	Salary & Wages	32	898,776,929.11	
120,225,866.02	Overheads Cost	34	79,328,708.65	
-	Pension Allowances	30	-	
-	Social Contribution	31	-	
-	Social Benefit	33	-	
-	Gratuity	49	-	
-	Deductions	50	-	
-	Refund	51	-	
-	Inventory	52	-	
-	Loan	38	-	
-	Transfer to other Government Entities	40	-	
-	Allowance			
1,012,043,959.08	Total Outflow from Operating Activities			978,105,637.76
32,505,562.61	Net Cash Inflow/(outflow) from operating Activities			60,267,112.24
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
32,348,627.73	Purchase/construction of Assets PPE	58	33,969,495.00	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
32,348,627.73	Total Outflow		-	33,969,495.00
156,934.88	Net cash flow from Investing Activities		-	26,297,617.24
	CASH FLOW FROM FINANCING		-	

	ACTIVITIES			
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW		-	
156,934.88	Net Cash Flow from financial Activities			26,297,617.24
156,934.88	Net cash flow from All Activities		-	26,297,617.24
5,944,224.38	Cash & Equivalent As at 1/1/ 2018			6,101,159.26
6,101,159.26	Cash & Equivalent as at 31/12/2018	1		32,398,776.50

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE EKITI, EKITI STATE NIGERIA

STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
1,040,108,346.40	Statutory Revenue	21	1,034,861,497.43	1,870,000,000.00	(47.72)
-	Tax Revenue	22	-	500,000.00	(100.00)
4,440,905.29	Non- Tax Revenue	23	3,437,450.00	20,270,000.00	(83.04)
-	Aid & Grants	24	-	-	
-	Investment Income	25	73,802.57	2,000,000.00	(96.31)
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
1,044,549,521.69	Total Revenue		1,038,372,750.00	1,892,770,000.00	(327.07)
	EXPENDITURE:				
891,818,093.06	Salaries & Wages	29	898,778,929.11	945,774,728.38	4.97
-	Social Contribution	30	-	-	
-	Social Benefit	31	-	-	
120,225,866.02	Overhead cost	32	79,328,708.65	179,100,100.00	55.71
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	-	-	
-	Transfer to other Government Entities	38	-	-	
-	Public Debt Charge	39	-	-	
-	Allowance (Leave Bonus)	40	-	-	
1,012,043,959.08	Total Expenditure		978,105,637.76	1,124,874,828.38	60.68
32,505,562.61	Surplus (Deficit) from operating activities for the period		60,267,112.24	767,895,171.62	(266.39)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	

-	Net Surplus/(Deficit) from Non-operating Activities				
	Purchase/Construction of Assets	44			
	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		32,505,562.61		
32,505,562.61	Accumulated surplus (Deficit) 31/12/2018		92,772,674.85	767,895,171.62	(266.39)

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES ON NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)				-	<u>32,505,562.61</u>	<u>32,505,526.61</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017				-	<u>32,505,562.61</u>	<u>32,505,526.61</u>
Balance as at (31/12/2018)		502,541,534.97	502,541,534.97	-	60,267,112.24	1,065,350,182.18
Total		502,541,534.97	502,541,534.97	-		1,005,083,069.94
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					32,505,562.61	32,505,562.61
Balance as at 31/12/2018		502,541,534.97	502,541,534.97		<u>92,772,674.85</u>	<u>1,097,855,744.79</u>

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory allocation	21	1,034,861,497.43
Tax Revenue	22	-
Non-Tax Revenue	23	3,437,450.00
Investment Income	25	73,802.57
Total		1,038,372,750.00

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	898,778,929.11
Overhead cost	32	79,328,708.65
Social Contribution	30	-
Social Benefit	31	-
Purchase of PPE	58	33,969,495.00
Total		1,012,077,132.76

NOTES 4 & 14

**IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE EKITI, EKITI STATE,
NIGERIA ARREARS OF 2018 STAFF SALARIES**

RECEIVABLES & PAYABLES

S/N	MONTHS	CAREER STAFF (N)	POLITICAL OFFICE HOLDERS (N)	PALACE STAFF (N)	TOTAL (N)
1	APRIL	63,162,010.63		1,237,822.73	64,399,833.36
2	MAY	63,114,165.95		1,237,822.73	64,351,988.68
3	JUNE	62,752,554.89		1,237,822.73	63,990,377.62
4	JULY	63,570,776.59	5,504,294.53	1,237,822.73	70,313,893.85
5	AUGUST	63,560,301.37	5,504,294.53	1,237,822.73	70,302,418.63
6	SEPTEMBER	63,460,212.04	5,504,294.53	1,237,822.73	70,202,329.30
TOTAL		379,620,021.47	16,512,883.59	7,426,936.38	403,559,841.44

ARREARS OF STAFF LEAVE BONUS

PARTICULARS	AMOUNT (N)
BALANCE OF 2016 LEAVE BONUS	14,901,476.74
2017 LEAVE BONUS	40,038,198.47
2018 LEAVE BONUS	44,042,018.32
TOTAL	98,981,693.53

SUMMARY

N

ARREARS OF SALARY	=	403,559,841.44
ARREARS OF LEAVE BONUS	=	<u>98,981,693.53</u>
GRAND TOTAL	=	502,541,534.97

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NOTE 21**TOTAL STATUTORY ALLOCATION 2018**

S/N	MONTH	TOTAL
1	JANUARY	145,784,891.20
2	FEBRUARY	81,886,758.14
3	MARCY	81,267,549.08
4	APRIL	83,513,769.97
5	MAY	79,59,569.96
6	JUNE	89,285,980.62
7	JULY	63,570,776.59
8	AUGUST	99,679,119.27
9	SEPTEMBER	81,255,335.66
10	OCTOBER	97,292,964.75
11	NOVEMBER	63,415,030.27
12	DECEMBER	68,249,751.90
		1,034,861,297.43

NOTE 23**SUMMARY OF INTERNALLY GENERATED REVENUE (IGR) 2018**

S/N	PARTICULARS	AMOUNT (N)
1	Community development poll tax	
2	Marriage registration fees	490,000.00
3	Local Government attestation fees	566,000.00
4	Birth, death registration fees	144,500.00
5	Communication mast fees	840,000.00
6	Flat rate	7,700.00
7	Earnings from Agric products	112,000.00
8	Market stall	146,450.00
9	Shop/shopping centre	319,500.00
10	Squatter	118,950.00
11	Tenement rate	335,000.00
12	UNAD hostel	357,350.00
13	Bank interest received	73,802,257.00
	Total	3,437,450.00

NOTE 29**SALARY PAYMENT FOR YEAR 2018**

S/N	MONTH	TOTAL
1	JANUARY	101,966,657.53
2	FEBRUARY	70,408,421.39
3	MARCH	63,334,687.68
4	APRIL	70,843,483.22
5	MAY	70,056,283.21
6	JUNE	75,198,405.90
7	JULY	71,385,064.22
8	AUGUST	86,658,538.44
9	SEPTEMBER	70,902,048.91
10	OCTOBER	91,359,678.00
11	NOVEMBER	63,415,030.29
12	DECEMBER	63,249,751.90
	TOTAL	898,776,929.11

NOTE 32
OVERHEAD COST

S/N	PARTICULARS	AMOUNT (N)
1	Travel and Transport – General	12,320,914.00
2	Utilities – General	7,865,500.00
3	Materials and supplies General	5,260,250.00
4	Maintenance service – General	2,079,700.00
5	Training – General	6,354,000.00
6	Other Services – General	19,114,794.65
7	Consulting & Professional – General	1,450,000.00
9	Fuel & Lubricants – General	598,000.00
10	Financial charges – General	332,000.00
11	Miscellaneous expenses - General	23,953,550.00
	Total	79,328,708.65

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
145,200,781.38	Cash and equivalent	1	169,734,183.39	
-	Inventories	2	-	
-	WIP	3	-	
-	Receivables	4	478,927,416.96	
-	Prepayment	5	-	
145,200,781.38	Total Current Assets			648,661,600.35
	Non-Current Assets			
	Loans Granted	6	-	
-	Investments	7	-	
19,295,116.80	Fixed Assets-Property, Plant & Equip	8	29,081,110.54	
-	Investment Property	9	-	
-	Biological Assets	10	-	
19,295,116.80	Total Non-current Assets			29,081,110.54
164,495,898.18	Total Assets			677,742,710.89
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12	-	
-	Unremitted Deductions	13	-	
-	Payables	14	478,927,416.96	
-	Total Current Liabilities		478,927,416.96	
-	Non - Current Liabilities			
145,200,781.38	Public funds	15	-	
-	borrowings	16	-	
			-	
145,200,781.38	Total Non- Current Liabilities		-	
145,200,781.38	Total Liabilities			478,927,416.96
19,295,116.80	NET ASSETS/EQUITY:			198,815,293.93
	Financed By:			
19,295,116.80	Reserves	17		16,146,537.47
	Capital Grants	18	-	
-	Net Surpluses/(Deficits)	19	44,064,233.69	
-	Accumulated Surpluses(Deficits)	20	138,604,522.77	182,668,756.46
19,295,116.80	Total Net Assets/Equity:			198,815,293.93

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
654,288,807.81	Statutory Revenue	21	488,231,225.85
1,460,000.00	Tax Revenue	22	1,280,000.00
3,161,400.00	Non-Tax Revenue	23	3,909,400.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
1,077,770.00	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
659,987,977.81	Total Revenue		493,420,625.85
	EXPENDITURE:		
449,123,902.74	Salaries & Wages	29	324,467,262.45
-	Social Contribution	30	16,688,921.58
-	Social Benefits	31	11,414,867.95
72,259,552.30	Overhead Cost	32	62,658,430.00
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	6,372,058.89
-	Transfer to Other Government Entities	38	7,626,000.00
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	20,128,851.29
521,383,455.04	Total Expenditure		449,356,392.16
138,604,522.77	Surplus/(Deficit) from operating activities for the period		44,064,233.69
	Total Non-Operating Revenue (Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		138,604,522.77
138,604,522.77	Accumulated Surplus/(Deficit) 31/12/2018		182,668,756.46

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
654,288,807.81	Statutory Revenue	21	488,231,225.85	
1,460,000.00	Tax Revenue	22	1,280,000.00	
3,161,400.00	Non Tax Revenue	23	3,909,400.00	
	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
1,077,770.00	Refund	47	-	
-	Transfer from other Government Entities	48	-	
659,987,977.81	Total flow from Operating Activities			493,420,625.85
	outflows			
449,123,902.74	Salary & Wages	29	324,467,262.45	
71,807,175.88	Overheads Cost	32	62,658,430.00	
-	Pension Allowances	34		
-	Social Contribution	30	16,688,921.58	
-	Social Benefit	31	11,414,867.95	
-	Gratuity	33	-	
-	Deductions	49	-	
452,376.40	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	7,626,000.00	
-	Allowance	40	16,950,631.32	
521,383,455.02	Total Outflow from Operating Activities			439,806,113.30
138,604,522.79	Net Cash Inflow/(outflow) from operating Activities			53,614,512.55
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
19,295,116.80	Purchase/construction of Assets PPE	58	29,081,110.54	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	

-	Acquisition of Investment	63	-	
19,295,116.80	Total Outflow		-	29,081,110.54
119,309,405.99	Net cash flow from Investing Activities		-	24,533,402.01
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow			-
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW			-
119,309,405.99	Net Cash Flow from financial Activities			24,533,402.01
119,309,405.99	Net cash flow from All Activities		-	24,533,402.01
25,891,375.39	Cash & Equivalent As at 1/1/ 2018			145,200,781.38
145,200,781.38	Cash & Equivalent as at 31/12/2018	1		169,734,183.39

ISE/ORUN LOCAL GOVERNMENT, ISE EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
654,288,807.81	Statutory Revenue	21	488,231,225.85	1,995,995,773.75	(75.54)
1,460,000.00	Tax Revenue	22	1,280,000.00	14,290,000.00	(91.04)
3,161,400.00	Non- Tax Revenue	23	3,909,400.00	2,153,725.00	181.51
-	Aid & Grants	24	-	-	-
-	Investment Income	25	-	-	-
-	Expenditure Recovery	26	-	-	-
1,077,770.00	Other Capital Receipts	27	-	-	-
-	Debt forgiveness	28	-	-	-
659,987,977.81	Total Revenue		493,420,625.85	2,012,439,498.75	14.94
	EXPENDITURE:				
449,123,902.74	Salaries & Wages	29	324,467,262.45	1,203,868,313.00	73.05
-	Social Contribution	30	16,688,921.58	-	(100.00)
-	Social Benefit	31	11,414,867.95	-	(100.00)
72,259,552.30	Overhead cost	32	62,658,430.00	152,000,000.00	58.78
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
-	Depreciation Charges	37	6,372,058.89	-	(100.00)
-	Transfer to other Government Entities	38	7,725,000.00	-	(100.00)
-	Public Debt Charge	39	-	-	-
-	Allowance (Leave Bonus)	40	20,128,851.29	-	(100.00)
521,383,455.04	Total Expenditure		449,356,392.16	1,355,868,313.00	(368.17)
138,604,522.77	Surplus (Deficit) from operating activities for the period		44,064,233.69	656,571,185.75	549.69
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction	44		-	

	of Assets				
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		138,604,522.77		
138,604,522.77	Accumulated surplus (Deficit) 31/12/2018		182,668,756.46	656,571,185.75	549.69

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHARGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		-	-	-	<u>138,604,522.77</u>	<u>138,604,522.77</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	-	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		-	-	-	<u>138,604,522.77</u>	<u>138,604,522.77</u>
Balance as at (31/12/2018)		478,927,416.96	478,927,416.96		29,271,138.87	1,001,919,067.61
Total		478,927,416.96	478,927,416.96	-	-	957,954,833.92
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					138,604,522.77	138,604,522.77
Balance as at 31/12/2018		478,927,416.96	478,927,416.96		<u>182,668,756.46</u>	<u>1,140,623,590.38</u>

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI

EKITI STATE, NIGERIA

POSITION OF REVENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	488,231,225.85
Tax Revenue	22	1,280,000.00
Non – Tax Revenue	23	3,909,400.00
Total		493,420,625.85

ISE/ORUN LOCAL GOVERNMENT, ISE EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	324,467,262.45
Social Benefits	31	11,414,867.95
Overhead cost	32	62,658,430.00
Social Contribution	30	16,688,921.58
Depreciation Charges	37	6,372,058.89
Purchase of PPE	58	29,081,110.54
Transfer to other of Entities	38	7,726,000.00
Allowance (Leave Bonus)	40	20,128,851.29
Total		478,437,502.27

NOTE 4**RECEIVABLES FOR YEAR 2018**

S/N	MONTH	DETAILS	AMOUNT (N)
1	APRIL '18	STATUTORY ALLOCATIION	79,821,236.16
2	MAY '18	STATUTORY ALLOCATIION	79,821,236.16
3	JUNE '18	STATUTORY ALLOCATIION	79,821,236.16
4	JULY '18	STATUTORY ALLOCATIION	79,821,236.16
5	AUGUST ' 18	STATUTORY ALLOCATIION	79,821,236.16
6	SEPTEMBER '18	STATUTORY ALLOCATIION	79,821,236.16
		TOTAL	478,927,416.96

NOTES 8 & 37

PLANT, PROPERTY AND EQUIPMENT FOR YEAR 2018

DETAILS	COST	ADDITIONS	DISPOSAL	REVALU- ATION	TOTAL COST	DEPRECIATION (NT 37)	NET BOOK VALUE
Plant (Generator)	3,000,000.00	-	-	-	3,000,000.00	(600,000.00)	2,400,000.00
Motor Vehicles	14,295,116.80	12,621,052.63	-	-	26,916,169.43	(5,383,233.89)	21,532,935.54
Landed Property	2,000,000.00	500,000.00	-	-	2,500,000.00	-	2,500,000.00
Building and offices	-	1,250,000.00	-	-	1,250,000.00	(125,000.00)	1,125,000.00
Overhead tank	-	935,750.00	-	-	935,750.00	(93,575.00)	842,175.00
Computer Systems		190,000.00	-	-	190,000.00	(38,000.00)	152,000.00
Table & Chairs		97,000.00	-	-	97,000.00	(19,400.00)	77,600.00
boreholes		564,250.00	-	-	564,250.00	(112,850.00)	451,400.00
					35,453,169.43	(8,372,058.89)	29,081,110.54

NOTE 14**PAYABLES FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	APRIL '18	79,821,236.16
2	MAY '18	79,821,236.16
3	JUNE '18	79,821,236.16
4	JULY '18	79,821,236.16
5	AUGUST '18	79,821,236.16
6	SEPTEMBER '18	79,821,236.16
	TOTAL	478,927,416.96

NOTES 21**STATUTORY REVENUE FOR YEAR 2018**

JANUARY	85,907,240.35
FEBRUARY	94,609,139.27
MARCH	88,979,069.52
OCTOBER	72,984,808.03
NOVEMBER	72,987,347.03
DECEMBER	72,763,671.62
TOTAL	488,231,225.82

NOTE 22**TAX REVENUE FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	COMMUNITY TAX	880,000.00
2	DEVELOPMENT TAX/LEVY	400,000.00
	TOTAL	1,280,000.00

NOTE 23

S/N	MONTH	AMOUNT (N)
1	TENEMENT RATE	783,000.00
2	FINES	252,700.00
3	GENERAL LICENCE/HACKNEY	1,167,000.00
4	MARKET TOLLS	691,800.00
5	LOCAL GOVERNMENT NUR/PRY SCHOOL	870,000.00
6	MOTOR PARKS	75,000.00
7	SHOPPING CENTRES	69,900.00
	TOTAL	3,909,400.00

NOTE 29**SALARY AND WAGES FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	Political Office Holders	65,930,563.39
2	Traditional Council	31,195,023.71
3	Chieftaincy Council	636,633.13
4	Palace Staff	2,763,546.87
5	Midwife	900,000.00
6	L.G. Deduction	22,422,761.77
7	Salary Net Payable	200,618,733.58
	TOTAL	324,467,262.45

NOTE 30**SOCIAL CONTRIBUTION FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	Stomach Infrastructure	2,000,000.00
2	Grading of Roads	7,389,921.58
3	Bursary Awards	801,000.00
4	Desilting	6,000,000.00
5	Farm Tools	48,000.00
6	Drainage	450,000.00
	TOTAL	16,688,921.58

NOTE 31

SOCIAL BENEFIT

N11,414,867.95

NOTE 32**OVERHEAD FOR YEAR 2018**

S/N	DETAILS	AMOUNT (N)
1	IMPREST	21,671,000.00
2	OUT OF POCKET	45,000.00
3	TRAINING & SEMINAR	554,500.00
4	STATIONERY	3,030,630.00
5	CHRISTMAX GIFT	3,012,000.00
6	ENVIRIONMENTAL	400,000.00
7	F & GPC AND OTHERS	3,478,000.00
8	GENERAL	8,150,500.00
9	CAPITAL MAINTNEANCE	3,388,000.00
10	FUELLING	2,563,800.00
11	CHRISTMAS DECORATION	1,450,000.00
12	SECURITY	13,395,000.00
13	UTILITY	320,000.00
14	HEALTH INTERVENTION	200,000.00
15	JAAC HEALTH INTERVENTION	1,000,000.00
	TOTAL	62,658,430.00

NOTE 38

TRANSFER TO OTHER GOVERNMENT ENTITIES FOR YEAR 2018

S/N	DETAILS	AMOUNT (N)
1	SUBVENTION	5,813,500.00
2	CONTRIBUTION TO STATE	1,812,500.00
	TOTAL	7,626,000.00`

NOTE 40

ALLOWANCE FOR YEAR 2018

LEAVE BONUS	-	N20,128,851.29
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MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
29,828,438.30	Cash and equivalent	1	30,253,373.57	
2,742,152.00	Inventories	2	66,100.00	
-	WIP	3	-	
319,034,579.27	Receivables	4	317,665,647.40	
-	Prepayment	5	-	
351,605,169.57	Total Current Assets			347,985,120.97
	Non-Current Assets			
	Loans Granted	6	-	
-	Investments	7		
476,915,720.00	Fixed Assets-Property, Plant & Equip	8		
-	Investment Property	9	561,057,331.00	
-	Biological Assets	10	-	
476,915,720.00	Total Non-current Assets			561,057,331.00
828,520,889.57	Total Assets			909,042,451.97
	LIABILITIES			
	Current liabilities			
-	Accumulated Depreciation	11	23,009,385.00	
-	Loan & Debts (Short-Term)	12	-	
35,825,022.79	Unremitted Deductions	13	-	
41,468,817.58	Payables	14	43,169,817.54	
77,293,840.37	Total Current Liabilities		66,179,202.54	
	Non - Current Liabilities			
29,828,438.30	Public funds	15	-	
-	Borrowings	16	-	
-	Public Funds		-	
29,828,438.30	Total Non- Current Liabilities		-	
107,122,278.67	Total Liabilities			66,179,202.54
721,398,610.90	NET ASSETS/EQUITY:			842,863,249.43
	Financed By:			
608,539,811.29	Reserves	17		740,195,142.99
	Capital Grants	18	-	
73,396,967.57	Net Surpluses/(Deficits)	19	29,271,138.87	
39,461,832.04	Accumulated Surpluses(Deficits)	20	73,396,967.57	102,668,106.44
721,398,610.90	Total Net Assets/Equity:			842,863,249.43

MOBA LOCAL GOVERNMENT, OTUN EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
676,251,721.40	Statutory Revenue	21	722,516,001.85
39,880.00	Tax Revenue	22	67,000.00
3,664,114.91	Non-Tax Revenue	23	3,413,580.00
-	Aid & Grants	24	-
957,320.00	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
680,918,036.31	Total Revenue		726,790,581.85
	EXPENDITURE:		
457,874,522.64	Salaries & Wages	29	597,381,165.55
-	Social Contribution	30	-
-	Social Benefits	31	-
119,813,107.80	Overhead Cost	32	81,210,494.43
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
28,828,438.30	Depreciation charges	37	18,927,783.00
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
606,516,058.74	Total Expenditure		697,519,442.98
	Surplus/(Deficit) from operating activities for the period		29,271,138.87
	Total Non-Operating Revenue (Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Grain	43	-
73,396,967.57	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		73,396,967.57
73,396,967.57	Accumulated Surplus/(Deficit) 31/12/2018		102,668,106.44

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
676,211,841.40	Statutory Revenue	21	722,516,001.85	
39,880.00	Tax Revenue	22	867,000.00	
3,664,114.91	Non Tax Revenue	23	3,413,580.00	
957,320.00	Investment	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
680,873,156.31	Total flow from Operating Activities			726,796,581.85
	Outflows			
457,874,522.64	Salary & Wages	29	597,381,165.50	
119,813,107.80	Overheads Cost	32	81,210,494.43	
-	Pension Allowances	34		
-	Social Contribution	30		
-	Social Benefit	31		
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
577,687,630.44	Total Outflow from Operating Activities			678,591,659.93
102,885,525.87	Net Cash Inflow/(outflow) from operating Activities			48,204,921.92
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			-
	Outflows			
92,544,257.73	Purchase/construction of Assets PPE	58	47,779,986.65	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	

-	Acquisition of Investment	63	-	
92,544,257.73	Total Outflow		-	47,779,986.65
10,341,268.14	Net cash flow from Investing Activities		-	424,935.27
	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow			-
	Outflows		-	
-	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67	-	
-	TOTAL OUTFLOW			
10,341,268.14	Net Cash Flow from financial Activities			424,935.27
10,341,268.14	Net cash flow from All Activities		-	424,935.27
19,487,170.16	Cash & Equivalent As at 1/1/ 2018			29,828,438.30
29,828,438.30	Cash & Equivalent as at 31/12/2018	1		30,253,373.57

MOBA LOCAL GOVERNMENT, OTUN EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
676,251,721.40	Statutory Revenue	21	722,516,001.85	1,350,000,000.00	(46.48)
39,880.00	Tax Revenue	22	867,000.00	3,166,250.00	(72.62)
3,664,114.91	Non- Tax Revenue	23	3,413,580.00	9,498,750.00	(64.02)
-	Aid & Grants	24	-	-	
957,320.00	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
680,918,036.31	Total Revenue		726,790,581.85	1,362,665,000.00	(183.12)
	EXPENDITURE:				
457,874,522.64	Salaries & Wages	29	-		
-	Social Contribution	30	597,381,165.55	625,500,000.00	4.49
-	Social Benefit	31	-	-	
119,813,107.80	Overhead cost	32	81,210,494.43	262,600,000.00	69.07
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
28,828,438.30	Depreciation Charges	37	-	-	
-	Transfer to other Government Entities	38	18,927,783.00	-	(100.00)
-	Public Debt Charge	39	-	-	
-	Allowance (Leave Bonus)	40	-	-	
606,516,058.74	Total Expenditure		697,519,442.98	888,100,000.00	(26.44)
73,396,967.57	Surplus (Deficit) from operating activities for the period		29,271,138.87	474,565,000.00	(156.68)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
	Net Surplus/(Deficit) from Non-operating Activities				
-	Purchase/Construction	44		-	

	of Assets				
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		73,396,967.57		
73,396,967.57	Accumulated surplus (Deficit) 31/12/2018		102,668,106.44	474,565,000.00	(156.68)

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHARGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>319,034,579.27</u>	<u>41,468,817.58</u>	-	<u>73,396,967.57</u>	<u>433,900,364.42</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	-	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>319,034,579.27</u>	<u>41,468,817.58</u>	-	<u>73,396,967.57</u>	<u>433,900,364.42</u>
Balance as at (31/12/2018)		317,665,647.40	43,167,817.54		29,271,138.87	390,106,603.83
Total		317,665,647.40	43,167,817.54	-	-	360,835,464.94
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables		-	-	-	-	-
Gain on Revaluation		-	-	-	-	-
Accumulated surplus (Deficit) as at 31/12/2017					73,396,967.57	73,396,967.57
Balance as at 31/12/2018		317,665,647.40	43,167,817.54		102,669,106.44	511,895,912.48

MOBA LOCAL GOVERNMENT, OTUN EKITI

EKITI STATE, NIGERIA

POSITION OF REVENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2018 (N)
Statutory Allocation	21	722,516,001.85
Tax Revenue	22	867,000.00
Non – Tax Revenue	23	3,413,580.00
Total		726,796,581.85

MOBA LOCAL GOVERNMENT, OTUN EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	597,381,165.55
Overhead cost	32	81,210,494.43
Depreciation Charges	37	18,927,783.00
Purchase of PPE	58	47,779,986.65
Total		745,299,429.63

NOTE 2

INVENTORIES FOR YEAR 2018

NAME	QUANTITY	UNIT PRICE	AMOUNT (N)
P.V. Other Charges	300 pcs	15	4,500.00
Attestation	5 bks	9,000	45,000.00
TR	4bks	1,000	4,000.00
Flat Rate	3bks	1,000	3,000.00
Market Receipt	48bks	200	9,600.00
Total			66,100.00

NOTES 9, 11 & 37

FIXED ASSET SCHEDULE FOR YEAR ENDED 31ST DECEMBER, 2018

	LAND & BUILDING	PLANT & MACHINERY	OFFICE EQUIPMENT	MOTOR VEHICLE	FURNITURE & FITTINGS	TOTAL (N)
Cost/Revaluation						
Bal B/F (1/1/2018)	553,033,600.00	1,161,915.00	1,838,167.00	9,625,832.00	4,125,600.00	569,785,114.00
Additions during the year	-	-	-	10,200,000.00	-	10,200,000.00
Disposal during the year	-	-	-	-	-	-
Total for the year	553,033,600.00	1,161,915.00	1,838,167.00	19,825,832.00	4,125,600.00	579,985,114.00
ACCUMMLATED DEPRECIATION						
Accumulated Depreciation (Note 11)	11,286,400.00	353,085.00	851,833.00	9,486,667.00	1,031,400.00	23,009,385.00
Depreciation for the year (Note 37)	11,060,672.00	278,136.00	612,110.00	6,151,745.00	825,120.00	18,927,783.00
Balance C/F Net Book V.	541,972,928.00	883,779.00	1,226,057.00	13,674,087.00	3,300,480.00	561,057,331.00

NOTE 21**STATUTORY ALLOCATION FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	JANUARY	112,698,810.90
2	FEBRUARY	64,638,296.32
3	MARCH	58,477,564.57
4	APRIL	56,185,010.26
5	MAY	63,764,497.62
6	JUNE	59,386,761.73
7	JULY	57,966,044.73
8	AUGUST	54,066,622.59
9	SEPTEMBER	67,591,549.42
10	OCTOBER	41,075,642.38
11	NOVEMBER	40,739,849.48
12	DECEMBER	45,925,351.85
	TOTAL	722,516,001.95

NOTES 22 & 23

ANALYSIS OF IGR FOR YEAR 2018

MONTH	TAX	NON-TAX	TOTAL
JANUARY	105,000.00	496,880.00	601,880.00
FEBRUARY	-	197,000.00	197,000.00
MARCH	103,000.00	247,000.00	350,000.00
APRIL	470,000.00	247,000.00	717,000.00
MAY	69,000.00	264,000.00	333,000.00
JUNE	-	773,400.00	773,400.00
JULY	-	190,200.00	190,200.00
AUGUST	120,000.00	212,200.00	332,200.00
SEPTEMBER	-	173,500.00	173,500.00
OCTOBER	-	142,000.00	142,000.00
NOVEMBER	-	323,500.00	323,500.00
DECEMBER	-	146,900.00	146,900.00
TOTAL	867,000.00	3,413,580.00	4,280,580.00

NOTE 29**SALARY & WAGES FOR YEAR 2018**

S/N	MONTH	AMOUNT (N)
1	JANUARY	68,728,376.63
2	FEBRUARY	51,344,437.80
3	MARCH	48,743,631.88
4	APRIL	48,460,479.90
5	MAY	55,259,965.45
6	JUNE	52,882,229.51
7	JULY	50,662,634.39
8	AUGUST	47,886,851.35
9	SEPTEMBER	48,743,859.52
10	OCTOBER	42,973,057.44
11	NOVEMBER	40,770,299.83
12	DECEMBER	40,925,341.85
	TOTAL	597,381,165.55

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

2017	DETAILS	NOTES	2018	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
3,462,676.47	Cash and equivalent	1	2,797,326.32	
1,693,300.00	Inventories	2	2,019,450.00	
-	WIP	3	-	
393,528,937.28	Receivables	4	373,132,078.06	
-	Prepayment	5	-	
398,684,913.73	Total Current Assets			377,948,854.38
	Non-Current Assets			
-	Loans Granted	6	-	
-	Investments	7	-	
451,066,450.00	Fixed Assets-Property, Plant & Equip	8	455,193,673.85	
-	Investment Property	9		
-	Biological Assets	10	-	
451,066,450.00	Total Non-current Assets			455,193,676.85
849,751,363.73	Total Assets			833,142,528.23
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loan & Debts (Short-Term)	12		
-	Unremitted Deductions	13		
404,068,220.28	Payables	14	375,289,592.06	
404,068,220.28	Total Current Liabilities		375,289,592.06	
	Non - Current Liabilities			
-	Public funds	15	-	
	Borrowings	16	-	
	Total Non- Current Liabilities		-	
404,078,220.28	Total Liabilities			375,289,592.06
445,683,143.45	NET ASSETS/EQUITY:			457,852,936.17
	Financed By:			
373,921,388.37	Reserves	17		377,904,451.34
-	Capital Grants	18	-	
33,333,698.49	Net Surpluses/Deficits	19	41,520,428.24	
<u>38,428,056.59</u>	Accumulated Surpluses(Deficits)	20	33,333,698.49	<u>74,854,126.73</u>
445,683,143.45	Total Net Assets/Equity:			457,852,936.17

OYE LOCAL GOVERNMENT, OYE- EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

2017	DETAILS	NOTE	2018
N	REVENUE		ACTUAL (N)
886,436,199.04	Statutory Revenue	21	811,415,537.47
386,289.13	Tax Revenue	22	415,700.00
9,571,972.00	Non-Tax Revenue	23	8,115,240.00
-	Aid & Grants	24	-
	Investment Income	25	-
-	Expenditure Recovery	26	--
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
896,394,460.17	Total Revenue		819,946,477.47
	EXPENDITURE:		
729,921,996.78	Salaries & Wages	29	670,275,909.70
-	Social Contribution	30	--
-	Social Benefits	31	--
133,138,764.90	Overhead Cost	32	91,522,363.38
-	Gratuity	33	-
-	Pension Allowances	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation charges	37	16,627,776.15
-	Transfer to Other Government Entities	38	-
-	Public Debt Charge	39	-
-	Allowance (Leave Bonus)	40	-
863,060,761.68	Total Expenditure		778,426,049.23
33,333,698.49	Surplus/(Deficit) from operating activities for the period		41,520,428.24
	Total Non-Operating Revenue (Expenses)		
	Non-operating Activities		
-	Gain/Loss on Assets Disposal	41	-
-	Refund Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Operating Activities		-
	Surplus/(Deficit) from operating activities		-
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/Deficits)	45	-
	Accumulated Surplus/(Deficit) 01/01/2018		33,333,698.49
33,333,698.49	Accumulated Surplus/(Deficit) 31/12/2018		74,854,126.73

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018.

2017	DETAILS	NOTES	2018	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
886,436,199.04	Statutory Revenue	21	811,415,537.47	
386,289.13	Tax Revenue	22	415,700.00	
9,571,972.00	Non Tax Revenue	23	8,115,240.00	
	Investment	25		
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
896,394,460.17	Total flow from Operating Activities			819,946,477.47
	outflows			
729,921,996.78	Salary & Wages	29	670,275,909.70	
133,138,764.90	Overheads Cost	32	91,522,363.38	
-	Pension Allowances	34	-	
-	Social Contribution	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
	Allowance	40	-	
863,060,761.68	Total Outflow from Operating Activities			761,798,273.08
33,333,696.49	Net Cash Inflow/(outflow) from operating Activities			58,148,204.39
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53	-	
-	Proceeds from Sales Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sales of Investment	56	-	
-	Dividend Received	57	-	
-	Total Inflow			
	Outflows			
38,600,298.75	Purchase/construction of Assets PPE	58	58,813,554.52	
-	Purchase/construction of Assets-Investment Property	59	-	
-	Investment in Private companies	60	-	
-	Loan Granted	61	-	
-	Purchase of Intangible Assets	62	-	
-	Acquisition of Investment	63	-	
38,600,298.75	Total Outflow		-	58,813,554.52
(5,266,600.26)	Net cash flow from Investing Activities		-	(665,350.13)

	CASH FLOW FROM FINANCING ACTIVITIES		-	
	Inflows		-	
-	Capital Grant Received	64	-	
-	Proceeds from Borrowing	65	-	
-	Total Inflow		-	
	Outflows		-	
	Repayment of borrowing	66	-	
	Distribution of surplus/Dividends Paid	67	-	
	TOTAL OUTFLOW		-	
(5,266,600.26)	Net Cash Flow from financial Activities			(665,350.13)
(5,266,600.26)	Net cash flow from All Activities		-	(665,350.13)
8,729,276.71	Cash & Equivalent As at 1/1/ 2018			3,462,676.45
3,462,676.45	Cash & Equivalent as at 31/12/2018	1		2,797,326.32

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE NIGERIA
STATEMENT OF COMPARISM OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2018.

2017	REVENUE		2018	FINAL BUDGET 2018 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
886,436,199.04	Statutory Revenue	21	811,415,537.47	1,500,000,000.00	(45.91)
386,289.13	Tax Revenue	22	415,700.00	600,000.00	(30.72)
9,571,972.00	Non- Tax Revenue	23	8,115,240.00	21,400,000.00	(62.08)
-	Aid & Grants	24	-	-	
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt forgiveness	28	-	-	
896,394,460.17	Total Revenue		819,946,477.47	1,522,000,000.00	(138.710)
	EXPENDITURE:				
729,921,996.17	Salaries & Wages	29	670,275,909.70	582,688,698.19	(46.13)
-	Social Contribution	30	-	-	
-	Social Benefit	31	-	-	
133,138,764.90	Overhead cost	32	91,522,363.38	335,174,000.00	15.03
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
-	Depreciation Charges	37	16,627,776.15	-	(100.00)
-	Transfer to other Government Entities	38			
-	Public Debt Charge	39			
-	Allowance (Leave Bonus)	40			
863,060,761.68	Total Expenditure		778,426,049.23	917,862,698.19	(131.10)
33,333,698.49					
	Surplus (Deficit) from operating activities for the period		41,520,428.24	604,137,301.81	(269.81)
	Total Non-operating Revenue (Expenses)				
	Non-operating Activities				
-	Gain/loss on Asset Disposal	41		-	
-	Refunded Revenue	42		-	
-	Revaluation Gain	43		-	
-	Net Surplus/(Deficit) from Non-operating Activities				

	Purchase/Construction of Assets	44			
-	Monitoring interest share of surplus (Deficit)	45			
	Accumulated surplus/Deficit) 1/1/2018		33,333,698.49		
33,333,698.49	Accumulated surplus (Deficit) 31/12/2018		74,854,126.73	604,137,301.81	(269.81)

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSET/EQUITY AS AT 31/12/2018

DETAILS	NOTE	RECEIVABLES	PAYABLES	RUNNING GRANT (O/H)	ACCUMULATED SURPLUS/(DEFICITS)	TOTAL
		N	N	N	N	N
Balance b/f (1/1/2018)		<u>393,528,937.28</u>	<u>404,068,220.28</u>	-	<u>33,333,698.49</u>	<u>830,930,856.05</u>
Increase/(Decrease) in Revenue not recognized in financial performance		-	-	-	(-)	-
Increase/(Decrease) in Salaries & Wages not recognized	-	-	-	-	-	-
Total Actual 2017		<u>393,528,937.28</u>	<u>404,068,220.28</u>	<u>-</u>	<u>33,333,698.49</u>	<u>830,930,856.05</u>
Balance as at (31/12/2018)		373,132,078.06	375,289,592.06	-	41,520,428.24	789,942,098.36
Total		<u>373,132,078.06</u>	<u>375,289,592.06</u>	-		748,421,670.12
Increase/Decrease in Salaries & Wages not recognized in Receivables/Payables				-		-
Gain on Revaluation				-		-
Accumulated surplus (Deficit) as at 31/12/2017					33,333,698.49	33,333,698.49
Balance as at 31/12/2018		<u>373,132,078.06</u>	<u>375,289,592.06</u>		<u>74,854,126.73</u>	<u>823,275,796.85</u>

OYE LOCAL GOVERNMENT, OYE-EKITI

EKITI STATE, NIGERIA

POSITION OF REVEENUE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Statutory allocation	21	811,415,537.47
Tax Revenue	22	415,700.00
Non-Tax Revenue	23	8,115,240.00
Total		819,946,477.47

OYE LOCAL GOVERNMENT, OYE- EKITI

EKITI STATE, NIGERIA

POSITION OF EXPENDITURE FOR THE PERIOD ENDED 31ST DECEMBER, 2018

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2018 (N)
Salaries and wages	29	670,275,909.70
Overhead cost	32	91,522,363.38
Purchase of PPE	58	58,813,554.52
Total		820,611,827.60

NOTE 2

SUMMARY OF STOCK BALANCE

A.	Printing Items	N1,122,950.00
b.	Revenue Receipts	N867,000.00
c.	Tools and Implement	<u>N29,500.00</u>
	total	N2,019,450.00

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NOTE 8 & 37**DEPRICIATION CHARGES**

S/N	ASSETS	TOTAL	DEPR. RATE	DEPT.CHARGE	NET BOOK VALUE
1	Land & Building	431,134,500.00	2%	8,622,690.00	422,511,810.00
2.	Plant & Machine	1,260,000.00	20%	252,000.00	1,008,000.00
3.	Motor Vehicle	29,400,000.00	20%	5,880,000.00	23,520.00
4.	Office Equipment	7,335,837.00	20%	1,467,174.60	5,868,698.40
5.	Furniture & fittings	2,646,077.00	15%	396,911.53	1,249,169.45
6.	Motor Cycle	45,000.00	20%	9,000.00	36,000.00
	Grand Total	471,821,450.60		16,627,776.15	455,193,673.85