

EKITI STATE OF NIGERIA
REPORT
OF THE
AUDITOR-GENERAL

FOR LOCAL GOVERNMENTS
ON THE
CONSOLIDATED ACCOUNTS OF

THE LOCAL GOVERNMENTS

OF EKITI STATE, NIGERIA

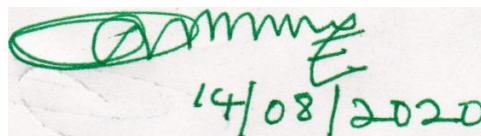
FOR THE YEAR ENDED
31ST DECEMBER, 2019

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AUDIT CERTIFICATE

I have examined the General Purpose Financial Statements of all the Sixteen Local Governments of Ekiti State as at 31st December, 2019 in accordance with Sections 123(2) of the Constitution of the Federal Republic of Nigeria 1989; 316(1) of the Constitution of the Federal Republic of Nigeria 1999, 32 (2) of the Local Government Administration Law No 2 of 1999, and section 26(2) of Ekiti State Audit Law 2014. I have obtained information and explanations that I required for my audit. In my opinion, the General Purpose Financial Statements and the supporting Accounts and Statements give a true and fair view of the state of affairs of the Local Governments of Ekiti State as at 31st December, 2019 subject to the observations in this report.



A.K. Fasakin, CNA, CFIP.
Auditor-General for Local Governments,
Ekiti State.

FRC/2014/ANAN/00000010278

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF
THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE
FOR THE YEAR ENDED 31ST DECEMBER, 2019**

The accounts of the Sixteen (16) Local Government Councils of Ekiti State for the year ended 31st December, 2019 have been audited under my direction in accordance with, Sections 123(2) and 316 of the Constitution of the Federal Republic of Nigeria, 1989 and 1999 respectively, Section 26(2) of Ekiti State Audit Law, 2014 and Section 32(2) of the Local Government Administration Law No 2 of 1999. I have, as a result, certified the individual accounts as correct where appropriate. The domestic report of the Auditor-General on the accounts of the Sixteen (16) Local Government Councils have been sent for their attention.

2. STATEMENT OF FINANCIAL RESPONSIBILITY:

It is the responsibility of Director of Finance of the sixteen Local Governments of Ekiti State to prepare and present the General Purpose Financial Statements to the Auditor-General in accordance with the provisions of the Constitution of the Federal Republic of Nigeria within 90 days after the expiration of the financial year. This Section was grossly violated by the Local Governments as many of them presented their Accounts behind the stipulated time. This led to my late reporting on the Accounts. See the dates of submission of the General Purpose Financial Statements by the Local Governments in Appendix 'A'

3. STATEMENT OF RESPONSIBILITY OF AUDITOR-GENERAL

It is my responsibility to form an independent opinion, based on General Purpose Financial Statements and accompanying Accounts prepared and submitted to me by the Directors of Finance of the Sixteen (16) Local Governments of Ekiti State and to report thereupon in consonance with the Constitution of the Federal Republic of Nigeria.

4. NOTE TO THE ACCOUNTS

Details of notes of the Accounts were not provided in all cases, therefore, Audit could not confirm the correctness of most of the figures presented in the Financial Statements.

5. STATE OF ACCOUNTS

The Accounts of the sixteen (16) Local Governments of Ekiti State have been audited and reported upon as detailed in Appendix 'B'. Audit noted great level of non-compliance with laid down procedures of retirement of payment vouchers as contained in Financial Memoranda chapter 14, Paragraphs 4-10. This development is against probity, accountability and prudence that are hallmark of good accounting system and governance. The domestic reports and the Auditor-General's Report up to 31st December, 2019 have been issued on each Local Government for necessary action. Particular attention is required to the followings;

- a. Bank Reconciliation Statements
- b. Unpaid Salary Advance
- c. Careless handling of Revenue Earning Receipt Booklets
- d. Unproduced Revenue Earning Receipts
- e. Financial responsibilities of State to Local Governments
- f. Internally Generated Revenue
- g. Response to audit queries
- h. Capital Projects
- i. Loss of Fund
- j. Cash Defalcation/Unremitted revenue
- k. Assets Valuation

6. BUDGET OVERVIEW AND PERFORMANCE:

(i) **REVENUE:** The Estimate made for Revenue in the year 2019 budget recorded a low performance. On Internally Generated Revenue, an Estimate was made for **₦395,596,708.00** while actual revenue recorded stood at **₦129,982,890.40** See Appendix 'C' and Notes 22, 23 and 25 for details. This is about **18.69%** performance. It would appear as if the Sixteen Local Government Councils in Ekiti State relied unduly on Statutory Allocation as a result of which an average of **₦8,123,930.65** was realised as Internally Generated

Revenue by each of the Local Government during the year. This performance could be improved upon.

In the same vein, a budget of **N33,192,613,106.01** was made as revenue from Statutory Allocation during the year, of which an amount of **N17,403,376,677.17** only was realised. This is **52.43%** of the expected total revenue for the year. Details on Local Government basis are contained in **Notes 21-66**. This wide gap portends an unrealistic budgeting in Local Governments of the State.

It is the view of Audit that realistic parameters should be used in the preparation of Local Governments' budgets. Equally, it would do the Local Governments a lot of good if they try to look inwards in sourcing for funds. Over-reliance on Federal Allocation on which they have little or no control over, would not augur well financially for the Local Governments. However, a total sum of **N17,403,376,677.17** only was earned as total revenue as at 31st December, 2019 out of which only **N129,982,890.40** was generated as independent revenue representing **0.75%** by the Sixteen Local Governments. However, it was observed in the Financial Statements that a significant increase in the independent revenue of the 16 Local Governments was noticed when compared with year 2018 revenue generated. The Internally Generated Revenue Section of the Local Governments on which a lot of money was spent as salaries and allowances should be more alive to its duties.

(ii) **EXPENDITURE:** The sum of **N25,237,193,531.93** was budgeted for expenditure for the period, but only the sum of **N18,162,564,573.43** was actually incurred, resulting to saving of **N7,074,628,958.50** for the period.

7. INTERNAL CONTROL AND INTERNAL CHECKS:

Despite the comments in my previous reports, it was crystal clear that the Internal Audit Departments of the Local Governments were still not effective. No quarterly Internal Audit Report was rendered by any of the Local Governments, contrary to Financial Memoranda sections 5: 2, 3 & 40:6. The placement of these Departments under the Accounting Officers of Local Governments has not helped matters, it only succeeded in making the Department a pawn in the hands of the Local Governments' Managements. The Internal Audit Departments

of Local Governments should be made independent by not being accountable to Managements as it is currently done by the State Government.

8. RECEIVABLES/PAYABLES

A total sum of **N7,322,789,933.93** and **N9,005,674,498.71** accrued as receivables and payables respectively during the period under review. Audit observed that the irregular payment of salaries, wages and other contractual obligations in the Financial year under review constituted the greater proportion of the payables noted in the Financial Statement.

9. VALUATION OF LOCAL GOVERNMENTS' ASSETS

The underlisted Local Governments are yet to value their Assets, as at the time of writing this report. The assets are not disclosed in the Statement of Financial Position since their fair value is not known yet. Exception to this is the construction/purchase of assets made in year 2016, 2017, 2018 and 2019 that were disclosed in some of the affected Local Governments:

The affected Local Governments are:

1. Ilejemeje
2. Ise/Orun
3. Irepodun/Ifelodun

10. INVESTMENT:

About 9 out of 16 Local Governments in Ekiti State have in their investment portfolios, shares and other business concerns amounting to **N36,170,416.15** as at 31st December, 2019. This was said to be at cost and not at the current value. The amount could also, not be authenticated as some of the Local Governments could not present their share certificates on demand. In addition, details of the share holdings were not presented to Audit.

11. UNPRODUCED REVENUE EARNING RECEIPTS

Comments: Details of Revenue Earning Receipts which were issued to various Revenue Collectors across the Local Governments but not produced for audit checking are detailed below.

LIST OF UNPRODUCED REVENUE EARNING RECEIPTS

S/N	LOCAL GOVERNMENT	TYPES OF RECIPITS/NO OF BOOKLETS
1	ADO	4 Birth Certificates, 11 GRR, 3 Liquor, Certificates
2.	EFON	1 GRR, 3TR
3.	EMURE	6 GRR, 6 Local Rate
4.	EKITI WEST	5 GRR, 8Flat Rates, 4 Market Tolls, 2 Birth Certificates
5.	EKITI SOUTHWEST	1GRR, 1Flat Rate
6.	GBONYIN	27 GRR, 1 Tenement Rate, 6 Birth Certificate, 1 Liquor Certificate, 22 Flat Rates, 2 Market Tolls.
7.	IDO/OSI	10 Birth Certificate, 2 Flat Rates, 9 Market Tolls.
8.	IJERO	5 GRR, 15 Flat Rate, 35 Market Tolls
9.	IKERE	2 GRR, 2 Local Rates, 2 Flat Rates.
10.	ILEJEMEJE	10 GRR, 5 Birth Certificates, 9 Flat Rate, 6 Tenement Rate
11.	IREPODUN/IFELODUN	6 GRR, 4 Flat Rate, 1 Birth Certificate, 27 Squatters, 1 Tenement, 1TR,.
12.	ISE/ORUN	3GRR, 1 Flat Rate
13.	MOBA	7GRR, 12 Flat Rates, 3 Tenement Rate, 29 Market Tolls.
14.	OYE	8GRR, 6 Flat Rate, 19 Market Tolls, 71 Squarters.

Recommendation: The Managements of the affected Local Governments should ensure that all revenue earning receipts in custody of these Revenue Collectors are made available for Audit check without delay. Meanwhile their salaries should be put on hold pending the presentation of the receipts. Clearance must equally be obtained from the Office of Auditor-General for Local Governments before the reinstatement of their salaries.

11. CASH DEFALCATION/DIVERSION OF PUBLIC FUND

Unremitted revenue amounting to **₦693,880.00** involving some Officers of Local Governments was discovered during audit inspection carried out on the IGR accounts of the Local Governments for the years 2017, 2018 and 2019 as detailed below:-

I. YEAR 2019

a). ADO LOCAL GOVERNMENT

S/N	NAME	AMOUNT (N)
1	FOLORUNSO OLUWADARE	39,000.00
2	IBRAHIM OLAIYA	11,000.00
	TOTAL	50,000.00

b). EKITI SOUTHWEST LOCAL GOVERNMENT

S/N	NAME	AMOUNT (N)
1	OGUNLADE KAYODE	10,000.00
2	OYEBOLA COMFORT	15,000.00
	TOTAL	25,000.00

c). ISE/ORUN LOCAL GOVERNMENT

S/N	NAME	AMOUNT (N)
1	AFOLABI CAROLINE	63,400.00
2	AKINLUSI BOSEDE	185,500.00
	TOTAL	248,900.00

II. YEAR 2018

IDO/OSI LOCAL GOVERNMENT

S/N	NAME	AMOUNT (N)
1	OLORUNFEMI KEHINDE	4,460.00
2	OLARENWAJU OLUBUNMI	2,520.00
3	FAYOMI MOTUNRAYO	500.00
	TOTAL	7,480.00

II YEAR 2017

(a) ISE/ORUN LOCAL GOVERNMENT

NAME	DATE ISSUED	TYPE OF RECEIPT	BOOK NO	SERIAL NO	AMOUNT N
ALOBANLE	8/2/1	FLAT RATE	30	1451-1500	5,000.00
ALOBANLE	21/1/16	LOCAL RATE	3	7351-7400	5,000.00
		TOTAL			10,000.00

(b) EKITI SOUTHWEST LOCAL GOVERNMENT

S/ N	NAME	STATION	AMOUNT ON TR N	AMOUNT IN C/B N	DIFF N	REMARK
1	Ajayi Lawrence	Ilawe	42,500.00	61,500.00	19,000.00	Remittance in transit
2	Apata Alice	Ilawe	62,800.00	65,300.00	2,500.00	Remittance in transit
3	Ganiyu Bello	Igbara-Odo	20,200.00	29,800.00	9,600.00	Remittance in transit
4	Akinwumi Florence	Igbara-Odo	18,300.00	25,800.00	7,500.00	Remittance in transit
	Total				38,600.00	

© GBONYIN LOCAL GOVERNMENT

YEAR	NAME	AMOUNT OF CASH	AMOUNT RECOVERED N	DIFFERENCE
2016	Mrs. Rotimi Taibat	325,000.00	131,500.00	193,500.00
		TOTAL		193,500.00

(d) IKERE LOCAL GOVERNMENT

S/N	NAMES	NATURE OF RECEIPT	AMOUNT COLLECTED N	AMOUNT PAID IN WITH TELLER AND TR N	OUTSTANDING AMOUNT N
1	Aladejebi Mathew	Various	10,500.00	10,000.00	300.00
2	Owoyemi J.D	Various	52,040.00	38,040.00	14,000.00
3	Adekolo Samuel	GRR	48,200.00	37,200.00	11,000.00
		TOTAL	110,740.00	85,740.00	25,300.00

(E) IREPODUN/IFELODUN LOCAL GOVERNMENT

S/N	NAME	AMOUNT N
1	Mrs. Siriki Bolanle	52,000.00
2	Mr. Tunde Asebiode	500.00
	Total	52,500.00

(F) ADO LOCAL GOVERNMENT

S/N	BENEFICIARIES	PURPOSE	AMOUNT COLLECTED N	AMOUNT PAID N	DIFERENCE N
1.	Hon. Mrs) Arije Falilat (VCLG)	Attestation	2,000.00	-	2,000.00
2.	Adewale Adebiyi (Revenue Collector)	Various	73,600.00	33,000.00	40,600.00
	Total		75,600.00	33,000.00	42,600.00

SUMMARY OF CASH DEFALCATION ON LOCAL GOVERNMENT BASIS

S/N	LOCAL GOVERNMENT	YEAR	AMOUNT (N)
a.	Ise/Orun	2017	10,000.00
b.	Ekiti Southwest	2017	38,600.00
c.	Gbonyin	2017	193,500.00
d.	Ikere	2017	25,300.00
e.	Irepodun/Ifelodun	2017	52,500.00
f.	Ado	2017	42,600.00
g.	Ido/osi	2018	7,480.00
h.	Ado	2019	50,000.00
i	Ekiti/SouthWest	2019	25,000.00
j	Ise/Orun	2019	248,900.00
	Total		693,880.00

Recommendation: The sum of **₦693,880.00,980.00** should be recovered in full from the affected Officers and make available to this Office the particulars of recovery for verification. In addition, an appropriate sanctions should be meted on them.

13. 10% STATE IGR TO LOCAL GOVERNMENTS

Comments: Statutorily, the State Government is supposed to remit to Local Government Councils, 10% of her Internally Generated Revenue. No amount was discovered paid to Local Governments in the year under consideration. This has in no small way hampered the

operations of the Local Government Councils and constitutes a breach of the Constitution. The table below shows the cumulative indebtedness of the State Government to the Local Governments in the State as at 31st December, 2019.

SUMMARY OF STATE GOVERNMENT'S IGR DUE TO LOCAL GOVERNMENTS

S/N	YEAR	AMOUNT COLLECTED ₦	AMOUNT DUE ₦	AMOUNT PAID ₦	BALANCE ₦	REMARK
1	2014	7,327,233,743.73	732,723,374.37	33,567,706.49	699,155,667.88	Not paid
2	2015	8,329,498,525.71	832,949,852.57	-	832,949,852.57	Not paid
3	2016	5,625,292,591.21	562,529,259.12	-	562,529,259.12	Not paid
4.	2017	11,901,854,044.31	1,190,185,404.43	-	1,190,185,404.43	Not paid
5.	2018	11,749,154,857.67	1,194,915,485.76	-	1,194,915,485.76	Not paid
6.	2019	15,374,717,873.63	1,537,471,787.36	-	1,537,471,787.36	Not paid
	TOTAL	60,307,751,636.26	6,050,775,163.61	33,567,706.49	6,017,207,457.12	

Recommendation: Please, ensure immediate remittance of **₦4,568,151,603.33** to JAAC Accounts. Also, the amount due for subsequent years should be remitted on monthly basis.

14. MANAGEMENT OF LOCAL GOVERNMENT ASSETS

Comments: A lot of Local Government Assets are lost on regular basis due to careless usage, lack of maintenance, lack of spirit of continuity, cannibalization and lack of patriotism. These are attested to by the state of the following Local Governments' assets;

- i) Secretariat buildings
- ii) Locked-up shops,
- iii) Motor vehicles
- iv) Primary school buildings under construction;
- v) Modern markets under construction
- vi) Allocated buildings at Irewolede Housing Estate
- vii) Unmaintained bore holes
- viii) Students' hostels and warehouses
- ix) Health Centres
- x) Landed properties all over the state.
- xi) Plantations,
- xii) Poultry buildings, abandoned/ unused etc.
- xiii) Petrol Stations, (completed and under construction)
- xiv) Other investment assets like business Centre, Schools etc.

Recommendations: To forestall total damage, further deterioration and outright loss of these assets, the Local Governments should compile the list of such assets in their domain and come up with the financial implications of putting them into useful state. In addition to this, Local Governments should open and update regularly fixed assets registers. This will help get abreast of all the assets of the Local Governments at any point in time. It will equally guide against loss of these assets.

In accordance with best practices and the requirements of IPSAS accrual, these assets should be properly revalued and built into the General Purpose Financial Statements of the Local Governments.

15. CONTROL OVER EXPENDITURE:

Disallowances have been raised for some expenditure made during the period under review through Audit Queries amounting to **₦690,894,215.42**. See appendix ' D ' for summary and appendices 'DI – DXVI' for details. This also was an increase compared with the amount of **₦499,791,315.40** reported for the year ended 31st December, 2018. These queries have been forwarded to the affected Local Governments for further necessary actions.

It is advised that extant rules and regulations should always be followed in the operations of the Local Governments. Queries should also be promptly attended to whenever they are issued.

a. LOSS OF FUND

COMMENTS:

The following losses, details of which have been communicated to the affected Local Governments are still under correspondence. No further recovery has been reported to this Office.

S/N	LOCAL GOVERNMENT	B/F	CURRENT LOSS	TOTAL	CULPRITS/COMMENTS
1	Efon	1,168,011.34	-	1,168,011.34	Mr. Adaramodu and others
2	Ekiti Southwest	52,712,889.14	-	52,712,889.14	The Issue of ₦25,630,155.00 is in court but the issue of ₦27,082,734.14 was

					perpetrated by the Local Government Management
3	Ijero	17,798,356.00	-	17,798,356.00	Mr. Bobadoye, Mr. Esan Lawal Ibrahim, Ogundare Jide and Local Government Management
4	Ado	10,383,310.00	-	10,383,310.00	Lola Oladepo and Bose Abe, Local Government Management.
5	Ekiti East	61,124,246.51	-	61,124,246.51	Ajayi Adebawale (PM II) and Local Government Management
6	Gbonyin	4,881,128.88	-	4,881,128.88	Mr Olarewaju Oladimeji (PM II)
7	Ido/osi	43,265,338.79	-	43,265,338.79	Mr Ajayi Olubayo (PM I) Mr Victor Ogunje PM II and Local Government Management
8	Ikole	31,794,454.56	-	31,794,454.56	Mr Omole M.A, Mrs Rufai M.A, Rotimi Fagbamila, Mr Agbelusi Busayo and Hon Adeyanju Adeyeye (Local Government Chairman)
9	Emure	1,500,000.00	-	1,500,000.00	Local Government Management
10	Ilejemeje	7,071,455.86	-	7,071,455.86	Local Government Management

11	Irepodun/Ifelodun	75,663,905.59	-	75,663,905.59	Mr Arowolo .O and Omolade J.O and Local Government Management
12	Ikere	2,309,000.00	-	2,309,000.00	Mr Fasanmi Oluremi and Local Government Management
13	Ise/Orun	66,187,226.11	-	66,187,226.11	Mr Ayo Folademi, Mrs Toyin Balogun and others
14.	Oye	9,971,105.66	-	9,971,105.66	Mr Victor Osanyinlusi, Mr Gabriel Tawio and Local Government Management
	Total	376,651,368.75	-	376,651,368.75	

(ii) Please note that a total sum of **₦20,156,217.28** contained in the above loss of fund represent losses involving some Officials of the Local Governments as detailed below were yet to be recovered from them.

	YEAR	AMOUNT OF LOSS (N)	AMOUNT RECOVERED (N)	BALANCE (N)	OFFICIALS INVOLVED
Ekiti East	2015	2,191,954.43	1,517,954.43	674,000.00	Mr. Ajayi Adebawale
Gbonyin	2015	4,881,128.88	-	4,881,128.88	Mr. Olarewaju Oladimeji
Ido/Osi	2015	1,907,357.48	300,000.00	1,607,357.48	Mr. Ajayi Olubayo and Mr. Victor Ogunje
Ikole	2015	1,111,000.00	-	1,111,000.00	Mr. Omole M.A. & Mrs Rufai M.A
Irepodun/ifelodun	2015	7,242,399.15	1,000,000.00	6,242,399.15	Mr. Arowolo F.A. & Mr. Omolade J.O
Ikere	2015	595,000.00	338,000.00	257,000.00	Mr. Fasanmi Oluremi.
Ise/Orun	2015	1,837,226.11	-	1,837,226.11	Mr. Ayodele Folademi
Oye	2015	3,546,105.66	-	3,546,105.66	Mr. Victor Osanyinlusi & Mr. Gabriel Taiwo
Total		23,312,171.71	3,155,954.43	20,156,217.28	

RECOMMENDATION

The sum of **N376,651,368.75** should be recovered from the affected Officials jointly and severally without delay, in addition to appropriate sanctions.

b. MISSING REVENUE EARNING RECEIPTS

COMMENTS:

The missing Revenue Earning Receipts as detailed below would appear not recovered from Officers involved.

SUMMARY OF MISSING REVENUE EARNING RECEIPTS IN THE 16 LOCAL GOVERNMENT COUNCIL

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT OF LOSS	OFFICERS INVOLVED
1	ADO	10GRR	Mr. Agun M.O, Mrs Ibitoye and Miss Lola Oladepo
2	EMURE	20GRR	Mr. Oluwole Johnson Omolayo
3	EKITI SOUTH WEST	IGRR	Mr. Agbaje G.O
4	GBONYIN	143 various types	Mr. Peter Adelusi
5	IKOLE	86 different types	Mrs. Ipinlaye
6	IREPODUN/IFELODUN	9GRR,8Birth Certificate	Mrs. Iyabo Fagbohun
7.	ISE/ORUN	30 GRR	Mr. Owoeye Dada Samuel

c. MISSAPPLICATION OF FUND/ILLEGAL WITHDRAWAL FROM SALARY ACCOUNT:

COMMENTS:

A sum of **N194,714,156.76** was the balance as at the time of writing this report that were at various times withdrawn from the Salary Accounts of the Local Governments since year 2015 for non-salary related matters as detailed below would appear not paid back.

**SUMMARY OF ILLEGAL WITHDRAWALS FROM SALARY ACCOUNT ON LOCAL
GOVERNMENT BASIS AS AT 31ST DECEMBER, 2019.**

S/N	NAME OF LOCAL GOVERNMENT	BALANCE AS AT 31 ST 2018 N	ILLEGAL WITHDRAWAL IN 2019 N	TOTAL N	AMOUNT PAID THROUGH RECOVERY AS @ 2019 N	BALANCE AS AT DECEMBER, 31 ST 2019 N
1	ADO	6,634,141.00	8,014,000.00	14,648,141.00	-	14,648,141.00
2	EFON	27,826,384.17	-	-27,826,384.17	-	27,826,384.17
3	EMURE	10,647,000.00	-	10,647,000.00	-	10,647,000.00
4	EKITI EAST	2,025,735.57	-	2,025,735.57	-	2,025,735.57
5	EKITI SOUTHWEST	24,391,138.13	650,000.00	25,041,138.13	-	25,041,138.13
6	EKITI WEST	4,415,881.00	-	-4,415,881.00	-	4,415,881.00
7	GBONYIN	6,633,000.00	-	6,633,000.00	-	6,633,000.00
8	IDO/OSI	4,528,550.00	-	4,528,550.00	-	4,528,550.00
9	IKOLE	2,477,000.00	-	2,477,000.00	-	2,477,000.00
10	ILEJEMEJE	12,214,881.57	5,777,000.00	17,991,881.57	-	17,991,881.57
11	IREPODUN/IFELODUN	34,297,190.03		34,297,190.03	-	34,297,190.03
12	MOBA	11,342,779.18		11,342,779.18	-	11,342,779.18
13	OYE	14,039,850.00	8,804,000.00	22,843,850.00	-	22,843,850.00
14.	IKERE	257,000.00	7,901,400.00	8,158,400.00	-	8,158,400.00
15	ISE/ORUN	1,837,226.11	-	1,837,226.11	-	1,837,226.11
	TOTAL	163,567,756.76	31,146,400.00	194,714,156.76	NIL	194,714,156.76

RECOMMENDATION:

All efforts should be made to return the sum of **₦194,714,156.76** from the Net Distributable Accounts to Salary Accounts without further delay.

d. UNPAID SALARY ADVANCE

COMMENTS:

Despite the comment in my previous reports, a sum of **₦2,003,935.10** that were at various times granted to some Political Office Holders and Career Staff of some Local Governments in year 2015, are still outstanding. Details of these are as shown below.

S/N	NAME OF LOCAL GOVERNMENT	NAME	AMOUNT ₦	REMARKS
1	Ido/Osi	Mr. Folademi & Arolasuyi O.	200,000.00	O/S
2	Ikere	Mr. Oladunjoye L.S	353,785.14	"
3	Ilejemeje	Mr. Adedoyin J.O & Others	1,275,149.96	"
4	Oye	Political Office Holders	175,000.00	"
	TOTAL		2,003,935.10	

15. DISCREPANCIES IN THE TOTAL AMOUNT PURPORTEDLY RELEASED TO LOCAL GOVERNMENTS FROM JAAC ACCOUNT AND THE AMOUNT CLAIMED TO HAVE BEEN DISBURSED TO LOCAL GOVERNMENTS IN THE ACCOUNTANT- GENERAL'S REPORT FROM YEAR 2011 TO 2019.

The table below shows the summary of difference in JAAC Account releases and actual disbursements in the Accountant General's Annual reports from years 2011 to 2019.

S/N	YEAR	AMOUNT IN ACCOUNTANT- GENERAL ACCOUNT ₦	AMOUNT CLAIMED TO BE RELEASED (LOCAL GOVERNMENTS FIGURE) ₦	DIFFERENCE ₦
1	2011	27,026,405,387.77	14,001,340,877.80	13,025,064,509.97
2	2012	28,223,948,677.95	14,275,604,901.57	13,948,343,776.38
3	2013	30,914,773,261.82	14,655,109,174.05	16,259,664,087.77
4	2014	27,014,324,488.97	14,231,221,183.30	12,783,103,305.67
5	2015	10,593,108,504.30	8,263,807,275.84	2,329,301,228.46
6.	2018	3,605,813,550.78	3,279,491,489.95	326,322,060.83
7.	2019	11,769,941,539.49	11,579,891,583.59	190,049,955.90
	TOTAL	139,148,315,411.08	80,286,466,486.10	58,861,848,924.98

COMMENTS:

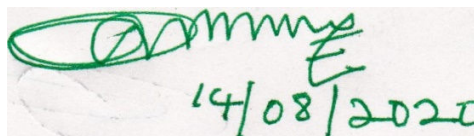
The affected Local Governments are required to liaise with the Accountant-General with the aim of resolving the differences. The outcome of your finding should be forwarded to this Office for necessary actions.

16. LOCAL GOVERNMENT ABANDONED PROJECTS

COMMENTS: Some projects carried out centrally in the 16 Local Governments are currently abandoned, even after millions of naira had been expended on them. They are;

- i. Construction of Primary School Buildings -
- ii. 5 kilometre roads
- iii. Neighbourhood market

Details of these projects are contained in various previous audit reports



A.K. Fasakin, CNA, CFIP.
Auditor-General for Local Governments,
Ekiti State.

FRC/2014/ANAN/00000010278

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF SIXTEEN (16) LOCAL GOVERNMENTS OF
EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2019.**

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
935,557,106.43	Cash and Cash equivalents	1	169,450,626.27	
32,442,794.00	Inventories	2	22,791,222.00	
-	WIP	3	-	
7,346,815,543.56	Receivables	4	7,322,789,933.93	
-	Prepayment	5	58,000.00	
8,314,815,443.99	Total Current Assets			7,515,089,782.20
	Non-Current Assets			
-	Loans Granted	6	-	
35,190,416.15	Investments	7	36,170,416.15	
9,362,259,011.08	Fixed Assets-Property, Plant & Equip	8	8,538,602,707.99	
399,032,666.10	Investment Property	9	513,741,418.53	
-	Biological Assets	10	92,468,000.00	
9,796,482,093.33	Total Non-current Assets			9,180,982,542.67
18,111,297,537.32	Total Assets			16,696,072,324.87
	LIABILITIES			
	Current liabilities			
23,009,385.00	Accumulated Depreciation	11	-	
20,386,229.72	Loan & Debts (Short-Term)	12	11,096,229.72	
47,722,102.59	Unremitted Deductions	13	43,841,883.64	
8,318,522,148.35	Payables	14	9,005,674,498.71	
8,409,639,865.66	Total Current Liabilities		9,060,612,612.07	
	Non - Current Liabilities			
30,911,296.15	Public funds	15	5,463,063.85	
132,421,275.66	Borrowings	16	99,949,843.07	
163,332,571.81	Total Non- Current Liabilities		105,412,906.92	
8,572,972,437.47	Total Liabilities			9,166,025,518.99
9,538,325,099.85	NET ASSETS/EQUITY:			7,530,046,805.88
	Financed By:			
7,218,969,533.05	Reserves	17		6,224,230,286.08
77,737,971.78	Capital Grants	18		36,074,470.64
205,630,350.67	Net Surpluses/(Deficits)	19		-
2,035,987,244.35	Accumulated Surpluses(Deficits)	20		1,269,742,049.16
9,538,325,099.85	Total Net Assets/Equity:			7,530,046,805.88

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE OF SIXTEEN (16) LOCAL GOVERNMENTS OF EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2019.

2018	DETAILS	NOTE	2019
N	REVENUE		ACTUAL (N)
14,069,108,271.42	Statutory Revenue	21	17,098,228,739.11
21,079,461.55	Tax Revenue	22	19,522,886.66
81,721,775.23	Non-Tax Revenue	23	104,180,084.03
-	Aid & Grants	24	139,090,576.98
3,311,000.90	Investment Income	25	6,279,919.75
-	Expenditure Recovery	26	-
-			-
-	Other Capital Receipts	27	
-	Debt Forgiveness	28	
14,175,220,509.10	Total Revenue		17,367,302,206.53
	EXPENDITURE:		
11,718,311,900.41	Salaries & Wages	29	11,769,860,634.98
28,888,921.58	Social Contribution	30	178,069,796.86
380,043,933.48	Social Benefits	31	432,195,258.20
1,188,404,919.59	Overhead Cost	32	1,291,512,966.20
-	Gratuity	32	-
-	Pension Allowances	33	-
-	Stationeries	35	-
-	Impairment Charges	36	-
406,738,080.11	Depreciation charges	37	454,024,823.64
64,148,110.55	Transfer to Other Government Entities	38	3,859,054,391.16
5,555,372.01	Public Debt Charge	39	
177,498,920.70	Allowance (Leave Bonus)	40	269,253,777.75
13,969,590,158.43	Total Expenditure		18,253,971,648.79
205,630,350.67	Surplus/(Deficit) from operating activities for the period		(886,669,442.26)

CONSOLIDATED STATEMENT OF CASH FLOW OF SIXTEEN (16) LOCAL GOVERNMENTS OF EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2019.

2018	DETAILS	NOTES	2019	
N	CASH FLOWS FROM OPERATING ACTIVITIES		N	N
	Inflows			
14,069,108,271.42	Statutory Revenue	21	17,098,228,739.11	
21,079,461.55	Tax Revenue	22	19,522,886.66	
81,721,775.23	Non Tax Revenue	23	104,180,084.03	
3,311,000.90	Investment	25	6,279,919.75	
-	Interest Earned	46	-	
-	Aid & Grants	24	139,090,576.98	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
14,175,220,509.10	Total flow from Operating Activities			17,367,302,206.53
	Outflows			
11,718,311,900.41	Salary & Wages	29	11,769,860,634.98	
1,188,404,919.59	Overheads Cost	32	1,291,512,966.20	
-	Pension Allowances	34	-	
28,888,921.58	Social Contribution	30	178,069,796.86	
380,043,933.48	Social Benefit	31	432,195,258.20	
-	Gratuity	33		
-	Deductions	49		
-	Refund	50		
-	Inventory	51		
-	Loan	52		
64,148,110.55	Transfer to other Government Entities	38	3,859,054,391.16	
177,498,920.70	Allowance (Leave Bonus)	40	269,253,777.75	
13,557,296,706.31	Total Outflow from Operating Activities			17,799,946,825.06
617,923,802.79	Net Cash Inflow/(outflow) from operating Activities			(432,644,618.53)
	CASH FLOW FROM INVESTING ACTIVITIES			
-	Proceeds for Sale of PPE	53		
-	Proceeds from Sales Property	54		
-	Proceeds from Sales of Intangible Assets	55		
-	Proceeds from Sales of Investment	56		
-	Dividend Received	57		
-	Total Inflow			
	Outflows			
597,816,593.71	Purchase/construction of Assets PPE	58	362,617,748.37	
-	Purchase/construction of Assets-Investment Property	59		
-	Investment in Private companies	60		
-	Loan Granted	61		

-	Purchase of Intangible Assets	62		
-	Acquisition of Investment	63		
597,816,593.71	Total Outflow		362,617,748.37	
20,107,209.08	Net cash flow from Investing Activities			(362,617,748.37)
	CASH FLOW FROM FINANCING ACTIVITIES			
	Inflows			
77,737,971.78	Capital Grant Received	64	36,074,470.64	
-	Proceeds from Borrowing	65	-	
77,737,971.78	Total Inflow		36,074,470.64	
	Outflows		-	
10,905,758.51	Repayment of borrowing	66	-	
-	Distribution of surplus/Dividends Paid	67		
10,905,758.51	TOTAL OUTFLOW			
86,939,422.35	Net Cash Flow from financial Activities			36,074,470.64
86,939,422.35	Net cash flow from All Activities			-759,187,896.26
848,617,684.08	Cash & Cash Equivalent As at 01/01/ 2019			928,638,522.53
928,638,522.53	Cash & Cash Equivalent as at 31/12/2019	1		169,450,626.27

CONSOLIDATED STATEMENT OF COMPARISM OF BUDGET AND ACTUAL OF SIXTEEN (16) LOCAL GOVERNMENTS OF EKITI STATE, NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2019.

2018	REVENUE		2018	FINAL BUDGET 2019 (N)	VARIANCE ON FINAL BUDGET IN (%)
N	N	NOTE	ACTUAL N	N	
14,069,108,271.42	Statutory Revenue	21	17,098,228,738.11	33,192,613,106.01	-48.49
21,079,461.55	Tax Revenue	22	19,522,886.66	66,716,000.00	-0.74
81,721,775.23	Non- Tax Revenue	23	104,180,084.03	310,449,708.00	-66.44
-	Aid & Grants	24	139,090,576.98	100,000,000.00	39.09
3,311,000.90	Investment Income	25	6,279,919.75	18,431,000.00	-65.93
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	36,074,470.64	-	-100
-	Debt forgiveness	28	-	300,000,000.00	-100.00
14,175,320,509.10	Total Revenue		17,403,376,677.17	33,988,209,814.01	-412.51
	EXPENDITURE:				
11,718,311,900.41	Salaries & Wages	29	11,769,860,634.98	17,447,301,586.70	32.54
28,888,921.58	Social Contribution	30	178,069,796.86	815,416,327.45	78.16
380,043,933.48	Social Benefit	31	432,195,258.20	991,740,582.50	56.42
1,188,404,919.59	Overhead cost	32	1,291,512,966.20	2,915,120,592.39	55.70
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	130,000,000.00	100.00
-	Stationeries	35	-	4,670,000.00	100.00
-	Impairment Charges	36	-	-	-
406,738,080.11	Purchase of Assets	37	362,617,748.37	90,487,083.10	-300.74
64,148,110.55	Transfer to other Government Entities	38	3,859,054,391.16	2,518,194,752.29	-53.25
5,555,372.01	Public Debt Charge	39	-	-	-
177,498,920.70	Allowance (Leave Bonus)	40	269,253,777.75	324,262,607.50	16.96
13,562,852,078.32	Total Expenditure		18,162,564,573.43	25,237,193,531.93	85.79
205,630,350.67	Net Surplus (Deficit) for the period		(759,187,896.26)	8,751,016,282.08	-498.30

**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET/EQUITY OF SIXTEEN (16)
LOCAL GOVERNMENTS OF EKITI STATE,
NIGERIA FOR THE YEAR ENDED 31ST DECEMBER, 2019.**

S/N	NARRATION	ACCUMULATED SURPLUS/ (DEFICIT) (N)	RESERVES (N)	GRANT FOR THE YEAR (N)	TOTAL (N)
1	Opening Balance(01/01/2019)	2,156,411,491.42	7,218,969,533.05		9,375,381,024.47
2	Net Surplus/(Deficit) for the year	-886,669,442.26	-		-886,669,442.26
3	Grant for the year	-	-	36,074,470.64	36,074,470.64
4	Adjustment for the year	-	-994,739,246.97		-994,739,246.97
	Total	1,269,742,049.16	6,224,230,286.08	36,074,470.64	7,530,046,805.88

**CONSOLIDATED POSITION OF REVENUE FOR THE SIXTEEN LOCAL
GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER,
2019**

DETAILS	NOTE	REVENUE JANUARY- DECEMBER 2019 (N)
Statutory Allocation	21	17,098,228,739.11
Tax Revenue	22	19,522,886.66
Non – Tax Revenue	23	104,180,084.03
Aids and Grant	24	139,090,576.98
Investment Income	25	6,279,919.75
Other Capital Receipts	27	36,074,470.64
Total		17,403,376,677.17

**CONSOLIDATED POSITION OF EXPENDITURE FOR THE SIXTEEN LOCAL
GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER,
2019**

DETAILS	NOTE	EXPENDITURE JANUARY-DECEMBER 2019 (N)
Salaries and wages	29	11,769,860,634.98
Social Contribution	30	178,069,796.86
Social Benefits	31	432,195,258.20
Overhead cost	32	1,291,512,966.20
Depreciation Charges	37	454,024,823.64
TRANSFER TO OTHER GOVT. ENTITIES	38	3,859,054,391.16
PUBLIC DEBT CHARGE	39	-
ALLOWANCE (LEAVE BONUS)	40	269,253,777.75
Total		18,253,971,648.79

NOTE 1**POSITION OF CASH AND CASH EQUIVALENTS FOR THE 16 LOCAL
GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	3,410,753.43	7,983,838.63
2	EFON	2,206,908.30	280,805,798.55
3	EMURE	19,120,436.87	40,761,567.14
4	EKITI EAST	3,961,602.76	37,979,200.57
5	EKITI SOUTH WEST	9,326,649.74	28,748,632.79
6	EKITI WEST	18,948,416.48	60,237,641.51
7	GBONYIN	4,700,657.20	97,700,656.70
8	IDO/OSI	25,082,512.08	27,313,338.84
9	IJERO	953,983.27	860,807.56
10	IKERE	13,627,723.35	(12,127,790.57)
11	IKOLE	2,604,603.08	34,183,739.19
12	ILEJEMEJE	10,250,152.04	83,798,225.77
13	IREPODUN/IFELODUN	12,093,719.28	32,398,776.50
14	ISE/ORUN	1,460,362.47	169,734,183.39
15	MOBA	26,943,760.14	30,253,373.57
16	OYE	14,758,385.78	2,797,326.32
	TOTAL	169,450,626.27	928,638,522.53

NOTE 2**POSITION OF INVENTORIES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	272,200.00	415,200.00
2	EFON	536,200.00	680,100.00
3	EMURE	1,904,000.00	1,420,240.00
4	EKITI EAST	127,500.00	12,150,000.00
5	EKITI SOUTH WEST	2,547,850.00	875,582.00
6	EKITI WEST	12,776,800.00	12,760,800.00
7	GBONYIN	-	-
8	IDO/OSI	1,220,322.00	1,855,322.00
9	IJERO	-	-
10	IKERE	50,500.00	-
11	IKOLE	200,000.00	200,000.00
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	1,080,000.00	66,100.00
16	OYE	2,075,850.00	2,019,450.00
	TOTAL	22,791,222.00	32,442,794.00

NOTE 4**POSITION OF RECEIVABLES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	533,960,665.05	533,014,860.82
2	EFON	343,075,893.58	806,669,199.98
3	EMURE	310,756,987.37	-
4	EKITI EAST	300,600,950.99	269,497,688.96
5	EKITI SOUTH WEST	377,646,618.74	306,429,629.07
6	EKITI WEST	1,580,901,182.95	1,622,389,131.58
7	GBONYIN	420,768,987.27	484,956,421.22
8	IDO/OSI	810,346,822.79	407,309,749.39
9	IJERO	394,478,045.22	492,478,045.24
10	IKERE	37,793,785.14	303,411,200.47
11	IKOLE	204,060,497.22	204,060,477.22
12	ILEJEMEJE	257,992,162.88	244,332,462.22
13	IREPODUN/IFELODUN	534,140,058.23	502,541,534.97
14	ISE/ORUN	490,427,416.96	478,927,416.96
15	MOBA	350,411,922.82	317,665,647.40
16	OYE	375,427,936.72	373,132,078.06
	TOTAL	7,322,789,933.93	7,346,815,543.56

NOTE 5**POSITION OF PREPAYMENTS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO		-
2	EFON		-
3	EMURE	58,000.00	-
4	EKITI EAST		-
5	EKITI SOUTH WEST		-
6	EKITI WEST		-
7	GBONYIN		-
8	IDO/OSI		-
9	IJERO		-
10	IKERE		-
11	IKOLE		-
12	ILEJEMEJE		-
13	IREPODUN/IFELODUN		-
14	ISE/ORUN		-
15	MOBA		-
16	OYE		-
	TOTAL	58,000.00	-

NOTE 7**POSITION OF INVESTMENT FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	526,209.00	526,209.00
3	EMURE	1,000,000.00	-
4	EKITI EAST	836,237.50	836,237.50
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	1,650,000.00	1,650,000.00
7	GBONYIN	1,000,000.00	1,000,000.00
8	IDO/OSI	1,650,000.00	1,650,000.00
9	IJERO	-	-
10	IKERE	11,381,242.65	11,381,242.65
11	IKOLE	15,926,327.00	15,926,327.00
12	ILEJEMEJE	2,200,400.00	2,220,400.00
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	36,170,416.15	35,190,416.15

NOTE 8**POSITION OF PROPERTY, PLANT AND EQUIPMENT FOR THE 16 LOCAL
GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	849,287,737.04	863,747,414.21
2	EFON	902,021,292.45	890,865,000.00
3	EMURE	638,490,817.20	683,133,334.00
4	EKITI EAST	500,636,894.78	130,719,720.90
5	EKITI SOUTH WEST	477,653,775.00	1,503,111,933.57
6	EKITI WEST	263,621,536.94	253,201,637.27
7	GBONYIN	508,798,822.62	511,350,126.44
8	IDO/OSI	1,180,813,114.41	1,217,931,907.50
9	IJERO	724,705,950.23	780,512,601.22
10	IKERE	905,010,265.26	916,985,323.23
11	IKOLE	442,369,312.00	460,853,450.00
12	ILEJEMEJE	5,776,960.88	6,068,361.44
13	IREPODUN/IFELODUN	109,486,068.07	98,446,085.91
14	ISE/ORUN	24,053,367.49	29,081,110.54
15	MOBA	542,532,648.57	561,057,331.00
16	OYE	463,344,145.05	455,193,673.85
	TOTAL	8,538,602,707.99	9,362,259,011.08

NOTE 9

**POSITION OF INVESTMENT PROPERTY FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	113,716,680.00	108,301,600.00
3	EMURE	22,500,000.00	730,000.00
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	99,960,000.00	-
6	EKITI WEST	75,969,510.19	86,985,626.10
7	GBONYIN	-	-
8	IDO/OSI	201,595,228.34	203,015,440.00
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	513,741,418.53	399,032,666.10

NOTE 10

**POSITION OF BIOLOGICAL ASSETS FOR THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	4,490,000.00	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	87,978,000.00	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	92,468,000.00	-

NOTE 11**POSITION OF ACCUMULATED DEPRECIATION FOR THE 16 LOCAL
GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	117,635,228.60	-
2	EFON	100,224,588.05	-
3	EMURE	32,261,516.80	-
4	EKITI EAST	18,932,618.54	-
5	EKITI SOUTH WEST	17,087,925.00	-
6	EKITI WEST	24,025,085.07	-
7	GBONYIN	25,567,506.32	-
8	IDO/OSI	68,474,261.37	-
9	IJERO	55,806,650.99	-
10	IKERE	45,996,916.52	-
11	IKOLE	18,484,138.00	-
12	ILEJEMEJE	291,400.56	-
13	IREPODUN/IFELODUN	16,794,994.34	-
14	ISE/ORUN	6,467,743.05	-
15	MOBA	39,189,827.20	23,009,385.00
16	OYE	17,423,268.95	-
	TOTAL	604,663,669.36	23,009,385.00

NOTE 12**POSITION OF LOAN & DEBTS (SHORT-TERM) FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	7,876,229.72	7,876,229.72
3	EMURE	3,220,000.00	12,510,000.00
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	11,096,229.72	20,386,229.72

NOTE 13**POSITION OF UNREMITTED DEDUCTION FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	264,900.00	13,465,160.00
3	EMURE	6,749,000.00	1,243,000.00
4	EKITI EAST	1,640,565.65	3,201,407.20
5	EKITI SOUTH WEST	1,377,980.00	1,377,980.00
6	EKITI WEST	2,797,955.02	7,749,374.17
7	GBONYIN	-	-
8	IDO/OSI	23,411,180.47	19,595,906.50
9	IJERO	73,422.05	63,255.05
10	IKERE	7,526,880.45	753,619.47
11	IKOLE	-	-
12	ILEJEMEJE	-	272,400.20
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	43,841,883.64	47,722,102.59

NOTE 14**POSITION OF PAYABLES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	545,141,141.95	529,469,321.05
2	EFON	809,852,016.43	805,669,199.98
3	EMURE	375,489,487.31	505,022,896.55
4	EKITI EAST	304,267,976.99	269,497,688.96
5	EKITI SOUTH WEST	452,960,834.43	305,674,826.47
6	EKITI WEST	1,465,825,646.59	1,414,668,129.28
7	GBONYIN	420,768,987.27	479,956,241.66
8	IDO/OSI	1,458,258,987.22	1,354,060,518.07
9	IJERO	398,285,297.99	490,224,922.40
10	IKERE	555,056,670.45	320,410,431.20
11	IKOLE	204,060,497.22	203,467,000.00
12	ILEJEMEJE	229,900,634.02	240,472,611.20
13	IREPODUN/IFELODUN	534,140,058.23	502,541,534.97
14	ISE/ORUN	481,741,569.53	478,927,416.96
15	MOBA	393,581,740.36	43,169,817.54
16	OYE	376,342,952.72	375,289,592.06
	TOTAL	9,005,674,498.71	8,318,522,148.35

NOTE 15**POSITION OF PUBLIC FUNDS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	1,463,063.85	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	1,875,000.00
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	4,000,000.00	-
11	IKOLE	-	20,853,484.19
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	8,182,811.96
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	5,463,063.85	30,911,296.15

NOTE 16**POSITION OF LONG TERM BORROWING IN THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	84,719,423.07	90,274,795.08
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	15,230,420.00	42,146,480.58
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	99,949,843.07	132,421,275.66

NOTE 17**CONSOLIDATED RESERVES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	913,913,342.33	843,484,668.72
2	EFON	525,755,493.18	969,504,804.02
3	EMURE	541,609,807.81	94,196,715.05
4	EKITI EAST	381,222,209.40	21,085,412.20
5	EKITI SOUTH WEST	414,004,638.14	1,448,091,192.18
6	EKITI WEST	532,353,204.22	582,144,588.18
7	GBONYIN	447,418,816.86	425,502,935.84
8	IDO/OSI	759,295,264.99	488,432,151.37
9	IJERO	102,805,291.17	108,875,833.78
10	IKERE	408,996,711.04	832,345,613.75
11	IKOLE	240,792,720.61	215,123,507.16
12	ILEJEMEJE	50,550,680.44	26,046,603.40
13	IREPODUN/IFELODUN	52,131,275.81	29,889,375.60
14	ISE/ORUN	24,832,384.90	16,146,537.47
15	MOBA	427,622,997.59	740,195,142.99
16	OYE	400,925,447.59	377,904,451.34
	TOTAL	6,224,230,286.08	7,218,969,533.05

NOTES 18, 27 & 64

DETAILS OF CAPITAL GRANTS RECEIVED BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	5,355,070.95	-
2	EFON	-	-
3	EMURE	26,719,399.69	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	4,000,000.00	38,462,857.23
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	39,275,114.55
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	36,074,470.64	77,737,971.78

NOTE 19**POSITION OF NET SURPLUS/(DEFICITS) FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-24,479,420.00	-
2	EFON	-267,442,597.80	-
3	EMURE	-70,003,046.76	-
4	EKITI EAST	-38,365,904.58	-
5	EKITI SOUTH WEST	14,769,662.13	-
6	EKITI WEST	-43,434,246.87	-
7	GBONYIN	-95,551,303.32	-
8	IDO/OSI	-17,244,619.85	-
9	IJERO	-55,713,475.28	-
10	IKERE	35,953,914.26	-
11	IKOLE	-55,272,480.27	-
12	ILEJEMEJE	-73,839,474.29	-
13	IREPODUN/IFELODUN	-23,324,163.31	-
14	ISE/ORUN	-173,301,563.97	-
15	MOBA	-2,904,512.86	-
16	OYE	3,483,790.51	-
	TOTAL	-886,669,442.26	-

NOTE 20**POSITION OF ACCUMULATED SUPPLUSES/DEFICITS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE AS AT 31ST DECEMBER, 2019**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-77,478,199.71	(52,988,779.71)
2	EFON	-66,384,879.07	201,057,718.73
3	EMURE	43,069,482.78	113,072,529.54
4	EKITI EAST	119,032,434.99	157,398,339.57
5	EKITI SOUTH WEST	98,791,440.91	84,021,778.78
6	EKITI WEST	-51,109,359.27	(7,675,112.40)
7	GBONYIN	51,850,242.96	147,401,546.28
8	IDO/OSI	-20,257,433.06	(3,012,813.21)
9	IJERO	618,973,967.51	674,687,442.79
10	IKERE	80,261,254.46	44,307,340.20
11	IKOLE	220,307,521.47	275,580,001.74
12	ILEJEMEJE	-4,231,639.66	69,607,834.63
13	IREPODUN/IFELODUN	69,448,511.54	92,772,674.85
14	ISE/ORUN	9,367,192.49	182,668,756.46
15	MOBA	99,763,593.58	102,668,106.44
16	OYE	78,337,917.24	74,854,126.73
	TOTAL	1,269,742,049.16	2,156,411,491.42

NOTE:**PRIOR YEAR ADJUSTMENT TO ACCUMULATED SURPLUS/(DEFICITS) FOR 31ST DECEMBER, 2018.**

The amount of accumulated surplus/(Deficit) of **N2,241,617,595.04** arrived at for this period was an error, due to wrong casting. A recalculation has been done and the correct figure arrived at was **N2,156,491,491.42**. The figure has been used as opening for year 2019.

NOTE 21**DETAILS OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE) IN THE 16
LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	1,029,650,718.36	895,888,296.95
2	EFON	1,498,291,658.40	1,354,656,309.54
3	EMURE	864,540,838.88	1,160,454,007.47
4	EKITI EAST	679,755,788.86	827,256,158.54
5	EKITI SOUTH WEST	1,789,981,946.35	1,017,787,830.92
6	EKITI WEST	723,827,629.55	798,538,830.92
7	GBONYIN	942,126,924.63	799,157,727.51
8	IDO/OSI	766,156,447.48	904,845,281.16
9	IJERO	1,266,353,665.93	810,662,744.93
10	IKERE	1,804,328,493.45	1,070,031,299.97
11	IKOLE	841,060,547.95	851,208,435.63
12	ILEJEMEJE	576,005,032.48	521,597,752.35
13	IREPODUN/IFELODUN	874,966,283.85	1,034,861,497.43
14	ISE/ORUN	1,356,781,409.58	488,231,225.85
15	MOBA	837,558,280.54	722,516,001.85
16	OYE	1,246,843,072.82	811,415,537.47
	TOTAL	17,098,228,739.11	14,069,108,938.49

NOTE 22**DETAILS OF TAX REVENUE IN THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	154,614.56	103,584.57
2	EFON	520,000.00	100,000.00
3	EMURE	393,850.00	1,097,657.67
4	EKITI EAST	1,652,680.00	1,748,500.00
5	EKITI SOUTH WEST	20,600.00	1,763,205.50
6	EKITI WEST	2,816,197.00	2,601,678.00
7	GBONYIN	-	3,306,800.00
8	IDO/OSI	1,007,385.00	963,655.81
9	IJERO	3,095,900.00	2,625,700.00
10	IKERE	3,693,300.00	30,000.00
11	IKOLE	1,820,160.00	3,975,980.00
12	ILEJEMEJE	270,600.00	1,000,000.00
13	IREPODUN/IFELODUN	267,000.00	-
14	ISE/ORUN	1,419,000.10	1,280,000.00
15	MOBA	225,700.00	67,000.00
16	OYE	2,165,900.00	415,700.00
	TOTAL	19,522,886.66	21,079,461.55

NOTE 23**DETAILS OF NON-TAX REVENUE IN THE 16 LOCAL GOVERNMENT COUNCILS
OF EKITI STATE FOR YEAR 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	23,816,079.93	21,468,299.58
2	EFON	2,488,300.00	2,977,350.00
3	EMURE	2,805,640.00	6,795,688.65
4	EKITI EAST	6,171,350.00	3,662,500.00
5	EKITI SOUTH WEST	6,436,550.00	2,649,544.50
6	EKITI WEST	5,667,194.00	3,642,000.00
7	GBONYIN	7,608,900.00	2,301,700.00
8	IDO/OSI	4,029,540.00	5,361,200.00
9	IJERO	4,037,210.00	1,807,800.00
10	IKERE	5,881,530.00	10,995,822.50
11	IKOLE	9,682,560.00	350,000.00
12	ILEJEMEJE	1,669,000.00	834,600.00
13	IREPODUN/IFELODUN	5,959,550.00	3,437,450.00
14	ISE/ORUN	3,512,050.10	3,909,000.00
15	MOBA	4,120,450.00	3,413,580.00
16	OYE	10,294,180.00	8,115,240.00
	TOTAL	104,180,084.03	81,721,775.23

NOTE 24**DETAILS OF AID & GRANTS IN THE 16 LOCAL GOVERNMENT COUNCILS OF
EKITI STATE FOR YEAR 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	3,998,650.00	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	31,492,437.80	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	103,599,489.18	-
			-
	TOTAL	139,090,576.98	-

NOTE 25**DETAILS OF INVESTMENT INCOME IN THE 16 LOCAL GOVERNMENT COUNCILS
OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	108,000.00	162,000.00
3	EMURE	-	-
4	EKITI EAST	-	88,025.00
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	635,383.33	592,563.33
7	GBONYIN	-	-
8	IDO/OSI	1,578,975.00	1,144,200.00
9	IJERO	-	-
10	IKERE	3,612,761.42	1,250,410.00
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	344,800.00	73,802.57
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL	6,279,919.75	3,311,000.90

NOTE 27**DETAILS OF OTHER CAPITAL RECEIPTS MADE BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2018 (N)	AMOUNT 2017(N)
1	ADO	-	-
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
			-
	TOTAL	-	-

NOTE 29**DETAILS OF ACTUAL SALARIES AND WAGES FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	921,802,338.17	786,441,735.45
2	EFON	1,245,798,895.54	1,135,522,425.23
3	EMURE	743,576,921.44	989,595,922.48
4	EKITI EAST	553,568,011.60	671,319,229.50
5	EKITI SOUTH WEST	861,309,786.52	810,952,702.31
6	EKITI WEST	647,007,476.54	695,757,205.03
7	GBONYIN	611,731,340.14	624,248,510.18
8	IDO/OSI	668,647,705.96	770,341,043.05
9	IJERO	610,122,062.64	641,991,827.23
10	IKERE	912,727,781.38	961,421,019.20
11	IKOLE	721,739,374.13	752,195,495.23
12	ILEJEMEJE	548,488,456.25	387,621,518.71
13	IREPODUN/IFELODUN	791,391,796.62	898,778,929.11
14	ISE/ORUN	709,779,686.65	324,467,262.45
15	MOBA	662,182,366.27	597,381,165.55
16	OYE	559,986,635.13	670,275,909.70
	TOTAL	11,769,860,634.98	11,718,311,900.41

NOTE 30

**DETAILS OF SOCIAL CONTRIBUTIONS MADE TO OTHER GOVERNMENT
AGENCIES THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR
YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	17,493,520.00	7,150,000.00
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	3,300,000.00
6	EKITI WEST	1,860,000.00	1,750,000.00
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	38,926,802.97	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	25,135,984.71	16,688,921.58
15	MOBA	-	-
16	OYE	94,653,489.18	-
	TOTAL	178,069,796.86	28,888,921.58

NOTE 31**DETAILS OF SOCIAL ACTUAL BENEFITS FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	12,042,343.49	27,899,243.86
2	EFON	-	-
3	EMURE	-	-
4	EKITI EAST	12,255,450.00	109,289,774.78
5	EKITI SOUTH WEST	371,848,305.91	3,350,000.00
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	228,090,046.89
10	IKERE	-	-
11	IKOLE	14,304,363.20	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	8,183,209.40	-
14	ISE/ORUN	13,561,586.20	1,414,867.95
15	MOBA	-	-
16	OYE	-	-
	TOTAL	432,195,258.20	380,043,933.48

NOTE 32**DETAILS OF ACTUAL OVERHEAD COST FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	96,558,007.00	81,800,123.31
2	EFON	78,328,320.43	94,099,871.68
3	EMURE	43,987,405.69	80,831,382.14
4	EKITI EAST	86,761,649.64	20,618,500.00
5	EKITI SOUTH WEST	66,325,995.50	106,716,857.34
6	EKITI WEST	49,268,282.78	31,933,002.78
7	GBONYIN	84,809,061.70	71,256,703.89
8	IDO/OSI	75,000,000.00	65,117,233.88
9	IJERO	61,003,279.84	100,352,109.93
10	IKERE	102,397,140.00	87,331,367.95
11	IKOLE	80,942,650.00	46,555,601.56
12	ILEJEMEJE	72,862,047.86	87,072,168.67
13	IREPODUN/IFELODUN	67,669,796.80	79,328,708.65
14	ISE/ORUN	77,076,696.03	62,658,430.00
15	MOBA	162,366,532.93	81,210,494.43
16	OYE	86,156,100.00	91,522,363.38
	TOTAL	1,291,512,966.20	1,188,404,919.59

NOTE 37**DETAILS OF DEPRECIATION CHARGES IN THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	30,204,624.19	2,224,500.09
2	EFON	100,224,588.05	99,522,775.78
3	EMURE	32,261,516.80	-
4	EKITI EAST	18,932,618.54	7,209,677.98
5	EKITI SOUTH WEST	17,087,925.00	8,286,566.43
6	EKITI WEST	24,025,085.07	24,614,135.65
7	GBONYIN	25,567,506.32	-
8	IDO/OSI	46,369,261.37	176,119,327.75
9	IJERO	55,806,650.99	-
10	IKERE	23,823,458.21	25,776,735.35
11	IKOLE	18,484,138.00	18,434,138.00
12	ILEJEMEJE	291,400.56	2,622,605.04
13	IREPODUN/IFELODUN	16,794,994.34	-
14	ISE/ORUN	6,467,743.05	6,372,058.89
15	MOBA	20,260,044.20	18,927,783.00
16	OYE	17,423,268.95	16,627,776.15
	TOTAL	454,024,823.64	406,738,080.11

NOTE 38**DETAILS OF TRANSFER TO OTHER GOVERNMENT ENTITIES IN THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	333,002,100.95	24,522,110.55
3	EMURE	101,605,538.19	32,000,000.00
4	EKITI EAST	42,676,030.89	-
5	EKITI SOUTH WEST	465,097,421.29	-
6	EKITI WEST	40,024,532.35	-
7	GBONYIN	310,909,490.35	-
8	IDO/OSI	-	-
9	IJERO	602,268,257.74	-
10	IKERE	686,036,639.22	-
11	IKOLE	98,302,301.54	-
12	ILEJEMEJE	30,142,202.10	-
13	IREPODUN/IFELODUN	20,822,000.00	-
14	ISE/ORUN	526,968,518.31	7,626,000.00
15	MOBA	-	-
16	OYE	601,199,358.23	-
	TOTAL	3,859,054,391.16	64,148,110.55

NOTE 39

**DETAILS OF PUBLIC DEBT CHARGE BY THE 16 LOCAL GOVERNMENT
COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	-	5,555,372.01
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	-
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL		5,555,372.01

NOTE 40**DETAILS OF ALLOWANCE (LEAVE BONUS) BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	11,496,651.23	10,598,257.43
3	EMURE	20,310,643.52	26,244,487.20
4	EKITI EAST	11,751,962.77	-
5	EKITI SOUTH WEST	-	59,121,139.53
6	EKITI WEST	14,195,274.01	61,406,185.25
7	GBONYIN	12,269,729.44	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	17,650,348.83	-
11	IKOLE	5,555,359.15	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	176,023,808.80	20,128,851.29
15	MOBA	-	-
16	OYE	-	-
	TOTAL	269,253,777.75	177,498,920.70

NOTE 58

**DETAILS OF ACTUAL PURCHASE/CONSTRUCTION OF PROPERTY, PLANT AND
EQUIPMENT FOR THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE
FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	15,653,360.34	11,122,500.49
2	EFON	111,380,880.50	75,041,432.50
3	EMURE	10,619,000.00	28,742,433.13
4	EKITI EAST	14,584,311.77	21,558,000.00
5	EKITI SOUTH WEST	51,279,570.18	9,258,813.72
6	EKITI WEST	25,880,063.23	30,090,377.68
7	GBONYIN	23,016,202.50	49,700,889.58
8	IDO/OSI	31,355,468.28	57,794,556.77
9	IJERO	-	72,752,307.77
10	IKERE	34,021,858.55	32,781,376.24
11	IKOLE	-	39,229,759.12
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	13,725,888.25	33,969,495.00
14	ISE/ORUN	1,440,000.00	29,081,110.54
15	MOBA	20,665,144.77	47,779,986.65
16	OYE	8,946,000.00	58,813,554.52
	TOTAL	362,617,748.37	597,816,593.71

NOTE 66**DETAILS OF REPAYMENT OF BORROWINGS BY THE 16 LOCAL GOVERNMENT COUNCILS OF EKITI STATE FOR YEARS 2019 AND 2018**

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	-	-
2	EFON	-	5,555,372.01
3	EMURE	-	-
4	EKITI EAST	-	-
5	EKITI SOUTH WEST	-	5,350,386.50
6	EKITI WEST	-	-
7	GBONYIN	-	-
8	IDO/OSI	-	-
9	IJERO	-	-
10	IKERE	-	-
11	IKOLE	-	-
12	ILEJEMEJE	-	-
13	IREPODUN/IFELODUN	-	-
14	ISE/ORUN	-	-
15	MOBA	-	-
16	OYE	-	-
	TOTAL		10,905,758.51

**CONSOLIDATED TRIAL BALANCE OF SIXTEEN LOCAL GOVERNMENTS OF EKITI STATE FOR THE
YEAR ENDED 31ST DECEMBER, 2019**

DETAILS	NOTES	DR (N)	CR (N)
Cash and cash Equivalents	1	169,450,626.27	
Inventories	2	22,791,222.00	
WIP	3	-	
Receivable	4	7,322,789,933.93	
Prepayments	5	58,000.00	
Loans Granted	6	-	
Investments	7	36,170,416.15	
Fixed Assets- property, Plant & Equipment	8	8,538,602,707.99	
Investment Property	9	513,741,418.53	
Biological Assets	10	92,468,000.00	
Accumulated Depreciation	11		
Loan & Debts (Short-Term)	12		11,096,229.72
Unremitted Deductions	13		43,841,883.64
Payables	14		9,005,674,498.71
Public Funds	15		5,463,063.85
Borrowings	16		99,949,843.07
Reserves	17		6,224,230,286.08
Capital Grants	18		36,074,470.64
Net surpluses/(Deficits)	19		886,669,442.26
Accumulated Surpluses/(Deficits)	20		1,269,742,049.16
Statutory Revenue (JAAC)	21		17,098,228,739.11
Tax Revenue	22		19,522,886.66
Non-Tax Revenue	23		104,180,084.03
Aid & Grants	24		139,090,576.98
Investment Income	25		6,279,919.75
Expenditure Recovery	26		
Other Capital Receipts	27		
Debt forgiveness	28		
Salaries & Wages	29	11,769,860,634.98	
Social Contribution	30	178,069,796.86	
Social Benefit	31	432,195,258.20	
Overhead Cost	32	1,291,512,966.20	
Gratuity	33		
Pension Allowance	34		
Stationeries	35		
Impairment charges	36		
Depreciation Charges	37	454,024,823.64	
Transfer to Other Government Entities	38	3,859,054,391.16	
Public Debt Charge	39		
Allowance (Leave Bonus)	40	269,253,777.75	
Gain/Loss on Assets Disposal	41		
Refunded Revenue	42		
Revaluation Gain	43		
Purchase/Construction of Assets	44		
Minority Interest Share of Surplus/(Deficit)	45		
Revenue Written Off	46		
Total		34,950,043,973.66	34,950,043,973.66

**EKITI STATE LOCAL GOVERNMENTS CONSOLIDATED FISCAL OPERATION
REPORTS (FOR) FOR THE 16 LOCAL GOVERNMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2019**

A. REVENUE ANALYSIS

1. DEPENDENT REVENUE

(i)a STATUTORY ALLOCATIION: TOTAL REVENUE

$$\frac{17,098,228,739.11}{17,403,376,677.17} \times 100$$

$$17,403,376,677.17 \quad 1 \quad = 0.9825 \quad = 98.25\%$$

(i)b $\frac{17,098,288,739.11}{17,403,376,677.17} \times 360^0$

$$17,403,376,677.17 \quad 1 \quad = 0.9825 \times 360^0 \quad = 353.70^0$$

This shows that statutory allocation took **98.45%** of the total revenue of all the sixteen Local Governments of the State leaving **1.55%** as Independent Revenue. This is not good enough as this indicates that Local Governments rely solely on Statutory Allocation.

i(c) Aids & Grants: Total Revenue

$$\frac{139,090,576.98}{17,403,376,677.17} \times 360^0$$

$$17,403,376,677.17 \quad 1 \quad = 0.0080 \times 360^0 \quad = 2.88\%$$

i(d) Other Capital Receipts

$$\frac{36,074,470.64}{17,403,376,677.17} \times 360^0$$

$$17,403,376,677.17 \quad 1 \quad = 0.0021 \times 360^0 \quad = 0.72^0$$

ii. Total Independent Revenue: Total Revenue

$$\frac{129,982,890.40}{17,403,376,677.17} \times 360^0$$

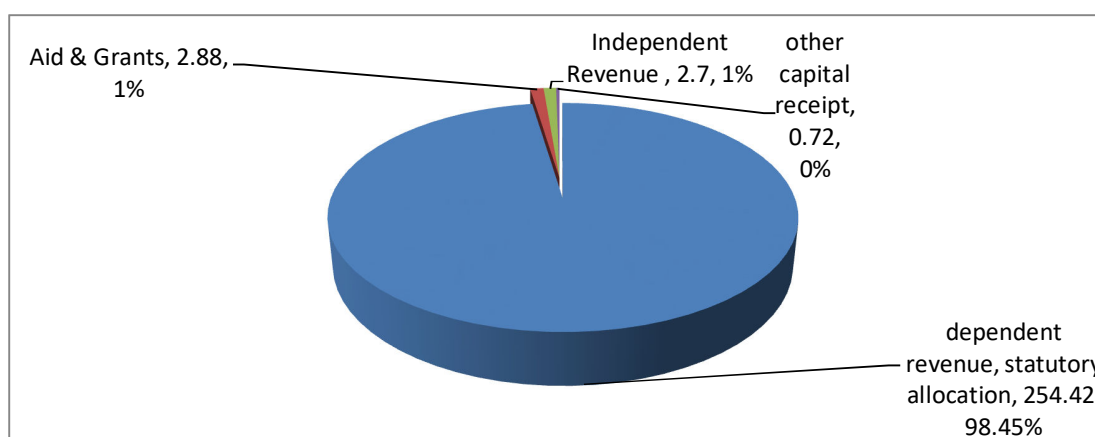
$$17,403,376,677.17 \quad 1 \quad = 0.0075 \times 360^0 \quad = 2.70^0$$

RECOMMENDATION:

Effort should be made by all the 16 Local Government Councils on how to improve the independent revenue through the underlisted means:

- (a) Exploring all opportunities around the Local Governments
- (b) Setting target for the Revenue Collectors
- (c) Effective Supervision of Revenue Collectors by their Supervisors
- (d) Bye laws to be reviewed to meet the test of time
- (e) Provision of necessary incentives such as logistics, vehicles, security to motivate the Revenue Collectors
- (f) Revenue generation items taken over by the State should be returned to Local Governments

(a) **The Pie Chart Representation**



STATISTICAL ANALYSIS, 2018

KEY

1	STATUTORY ALLOCATION	353.70
2	AIDS AND GRANTS	2.88
3	OTHER CAPITAL RECEIPT	2.70
4	INDEPENDENT REVENUE	0.72
TOTAL		360⁰

B. Expenditure Analysis

i. Personnel: Total Expenditure

$$= \frac{11,769,860,634.98}{18,253,971,648.79} \times 360^0 = 0.6448 \times 360^0 = 232.13^0$$

The indication of the above ratio shows that salaries & wages took 64.48% of the total expenditure in the 16 Local Governments, as only 35.52% was spent on other expenditure.

ii. Overhead Cost: Total Expenditure

$$= \frac{1,291,512,966.20}{18,253,971,648.79} \times \frac{360^0}{1} = 0.0707 \times 360^0 = 25.45^0$$

iii. Social Contribution: Total Expenditure

$$= \frac{178,069,796.86}{18,253,971,648.79} \times 360^0 = 0.0098 \times 360^0 = 3.53^0$$

iv. Social Benefit: Total Expenditure

$$= \frac{432,195,258.20}{18,253,971,648.79} \times 360^0 = 0.0237 \times 360^0 = 8.53^0$$

v. Transfer to other Government Entities: Total Expenditure

$$\frac{3,859,054,391.16}{18,253,971,648.79} \times 360^0 = 0.2114 \times 360^0 = 76.10^0$$

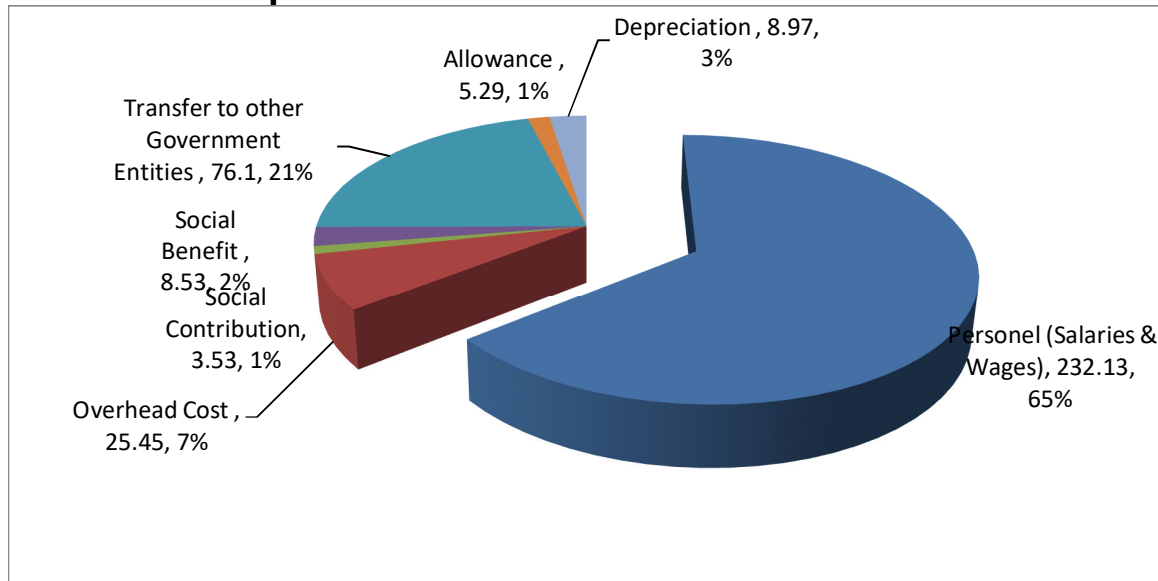
vi. Allowance: Total Expenditure

$$\frac{269,253,777.75}{18,253,971,648.79} \times 360^0 = 0.0147 \times 360^0 = 5.29^0$$

vii. **Depreciation: Total Expenditure**

$$\frac{454,024,823.64}{18,253,971,648.79} \times 360^0 = 0.0249 \times 360^0 = 8.97^0$$

The Pie Chart Representation



**STATISTICAL ANALYSIS
KEY**

1	Personnel (Salaries & Wages)	232.13 ⁰
2	Overhead Cost	25.45 ⁰
3	Social Contribution	3.53 ⁰
4	Social benefit	8.53 ⁰
5	Transfer to other Government Entities	76.10 ⁰
6	Allowance	5.29 ⁰
7	Depreciation	8.97 ⁰
	TOTAL	360⁰

C. CURRENT RATIO/MANAGEMENT RATIO

i. current Assets: Current Liabilities

$$= \frac{7,515,089,782.20}{9,060,612,612.07} \times 360^0 = 1:0.83$$

The current ratio of 1:0.83 is unfavourable for the system as the current asset could not meet the current financial obligations.

ii. **Total Asset: Total Liabilities**

$$= \frac{16,696,072,324.87}{9,166,025,518.99} = 1:1.82$$

The ratio of 1:1.82 suggests that, to every liability, there is at least 1.8 assets to cover.

iii. **Equity: Total Assets**

$$= \frac{7,530,046,805.88}{16,696,072,324.87} = 0.4510 \times 100\% = 45.1\% = 1:0.45$$

The yield of the 16 Local Government of 1:0.45% is on the average, and this is consequential on the low Capital Expenditure.

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APPENDIX A**DATE OF SUBMISSION OF GENERAL PURPOSE FINANCIAL STATEMENTS BY
LOCAL GOVERNMENTS TO AUDITOR-GENERAL FOR LOCAL GOVERNMENT.**

S/N	LOCAL GOVERNMENT	DATE SUBMITTED	REMARKS
1	ADO	13 th May, 2020	Almost one & half months behind schedule
2	EFON	30 th April, 2020	A month behind schedule
3	EMURE	30 th April, 2020	A month behind schedule
4	EKITI EAST	30 th April, 2020	A month behind schedule
5	EKITI SOUTH WEST	25 th April, 2020	Almost a month behind schedule
6	EKITI WEST	31 st March, 2020	Complied
7	GBONYIN	28 th April, 2020	Almost a month behind schedule
8	IDO/OSI	29 th April, 2020	Almost a month behind schedule
9	IJERO	31 st March, 2020	Complied
10	IKERE	30 th March, 2020	"
11	IKOLE	20 th March, 2020	"
12	ILEJEMEJE	28 th April, 2020	Almost a month behind schedule
13	IREPODUN/IFELODUN	8 th May, 2020	More than one month behind schedule
14	ISE/ORUN	28 th April, 2020	Almost a month behind schedule
15	MOBA	30 th April, 2020	A month behind schedule
16	OYE	12 th May, 2020	Almost one & half months behind schedule

APPENDIX B**POSITION OF ACCOUNTS**

S/N	LOCAL GOVERNMENT	INSPECTION REPORT	GENERAL PURPOSE FINANCIAL STATEMENT
1	ADO	2019	2019
2	EFON	2019	2019
3	EMURE	2019	2019
4	EKITI EAST	2019	2019
5	EKITI SOUTH WEST	2019	2019
6	EKITI WEST	2019	2019
7	GBONYIN	2019	2019
8	IDO/OSI	2019	2019
9	IJERO	2019	2019
10	IKERE	2019	2019
11	IKOLE	2019	2019
12	ILEJEMEJE	2019	2019
13	IREPODUN/IFELODUN	2019	2019
14	ISE/ORUN	2019	2019
15	MOBA	2019	2019
16	OYE	2019	2019

APPENDIX C

FINAL BUDGET FOR THE 16 LOCAL GOVERNMENTS OF EKITI STATE FOR THE PERIOD ENDED 31ST DECEMBER, 2019

REVENUE								EXPENDITURE									
S/N	LOCAL GOVERNMENT	STATUTORY REVENUE	TAX REVENUE	NON-TAX REVENUE	AID/GRANTS	INVESTMENT INCOME	DEBT FORGIVENESSES	SALARY & WAGES	SOCIAL CONTRIBUTIONS	SOCIAL BENEFITS	OVERHEAD COST	STATIONERIES	PENSION ALLOWANCE	PURCHASE OF ASSET	TRANSFER TO OTHER GOVT ENTITIES	PUBLIC DEBT CHARGE	ALLOWANCE (LEAVE BONUS)
1	ADO	2,890,000,000.00	4,840,000.00	55,160,000.00	-	-	-	1,217,518,880.89	-	-	116,150,000.00	-	-	68,187,083.10	-	-	-
2	EFON	2,295,129,500.00	2,000,000.00	23,300,000.00	-	1,600,000.00	-	1,522,158,824.69	-	-	130,150,031.00	-	-	-	359,232,000.00	-	-
3	EMURE	1,602,000,000.00	1,000,000.00	4,185,000.00	-	5,830,000.00	-	1,050,411,329.15	-	187,890,000.00	187,890,000.00	-	-	-	30,000,000.00	-	23,875,000.00
4	EKITI EAST	1,992,117,010.53	3,835,000.00	7,875,000.00	-	-	-	778,604,057.10	-	-	127,478,462.00	-	-	-	-	-	-
5	EKITI S'WEST	2,418,942,952.10	-	20,930,000.00	-	-	-	1,525,451,166.00	-	401,356,000.00	108,100,000.00	-	-	-	485,000,000.00	-	-
6	EKITI WEST	1,834,402,139.93	18,100,000.00	18,100,000.00	-	1,503,000.00	-	1,254,022,330.77	97,232,015.18	-	123,143,000.00	-	-	-	-	-	73,289,732.99
7	GBONYIN	1,695,985,772.99	900,000.00	19,100,000.00	-	-	-	770,038,877.91	-	-	169,749,456.18	4,670,000.00	130,000,000.00	-	-	-	190,097,874.51
8	IDO/OSI	2,009,694,833.76	3,140,000.00	17,130,000.00	-	4,730,000.00	-	1,093,563,089.48	-	-	125,000,000.00	-	-	-	-	-	-
9	IDERO	1,605,000,000.00	9,210,000.00	8,990,000.00	-	-	-	735,000,000.00	-	100,000,000.00	170,000,000.00	-	-	-	-	-	-
10	IKERE	3,622,107,231.16	2,500,000.00	16,970,000.00	-	4,568,000.00	-	1,243,182,805.10	718,184,312.27	-	130,990,400.00	-	-	-	1,000,085,471.79	-	30,000,000.00
11	IKOLE	2,054,324,454.00	3,591,000.00	21,729,000.00	-	-	-	889,887,693.41	-	-	101,653,200.00	-	-	-	-	-	-
12	ILEJEMEJE	1,541,374,429.00	10,000,000.00	7,931,000.00	-	-	-	840,199,398.09	-	-	130,789,000.00	-	-	-	-	-	-
13	IREPODUN/IFELODUN	2,009,000,000.00	4,000,000.00	16,070,000.00	-	200,000.00	-	1,119,936,576.11	-	33,969,495.10	98,981,000.00	-	-	-	-	-	-
14	ISE/ORUN	2,495,332,024.36	-	31,199,708.00	-	-	-	1,549,285,148.18	-	263,525,087.40	694,912,650.49	-	-	-	-	-	7,000,000.00
15	MOBA	1,627,202,758.18	3,000,000.00	18,730,000.00	-	-	-	1,250,707,142.59	-	-	182,800,000.00	-	-	22,300,000.00	-	-	-
16	OYE	1,500,000,000.00	600,000.00	23,050,000.00	100,000,000.00	-	300,000,000.00	607,334,263.23	-	-W	317,322,392.72	-	-	-	643,877,280.50	-	-
	TOTAL	33,192,613,106.01	66,716,000.00	310,449,708.00	100,000,000.00	18,431,000.00	300,000,000.00	17,447,301,586.70	815,416,327.45	991,740,582.50	2,915,120,592.39	4,670,000.00	130,000,000.00	90,487,083.10	2,518,194,752.29	-	324,262,607.50

TOTAL BUDGETED REVENUE = N33,988,209,214.00

TOTAL BUDGETED EXPENDITURE = N25, 237,193,531.93

APPENDIX D

SUMMARY OF YEARS 2019 AND 2018 AUDIT QUERIES ON LOCAL GOVERNMENT BASIS

S/N	NAME OF LOCAL GOVERNMENT	AMOUNT 2019 (N)	AMOUNT 2018 (N)
1	ADO	90,097,941.76	26,004,500.00
2	EFON	34,357,500.00	23,355,850.00
3	EMURE	34,225,756.43	51,242,492.16
4	EKITI EAST	32,759,500.00	43,088,700.00
5	EKITI SOUTH WEST	22,759,958.34	18,085,534.43
6	EKITI WEST	33,040,350.00	16,628,004.00
7	GBONYIN	36,092,676.93	12,914,900.00
8	IDO/OSI	37,706,034.89	41,385,078.71
9	IJERO	36,512,504.40	47,015,765.65
10	IKERE	73,722,002.00	11,517,300.00
11	IKOLE	23,134,000.00	20,402,489.64
12	ILEJEMEJE	61,808,106.59	40,859,180.96
13	IREPODUN/IFELODUN	22,236,427.00	57,960,989.65
14	ISE/ORUN	61,817,137.19	48,563,974.00
15	MOBA	41,019,819.89	23,772,781.20
16	OYE	49,604,500.00	16,993,775.00
	TOTAL	690,894,215.42	499,791,315.40

APPENDIX DI

ADO LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure appears to be contrary to law

S/NO	QUERY NO	SUBJECT	AMOUNT
1	AUD/ADK/AQ/01/2019	Expenditure Contrary to Regulation (i)	4,442,000.00
2	AUD/ADK/AQ/02/2019	Expenditure Contrary to Regulation (ii)	1,240,000.00
3	AUD/ADK/AQ/03/2019	Expenditure Contrary to Regulation (capital project) (iii)	3,038,098.45
4	AUD/ADK/AQ/04/2019	Unaudited Expenditure/expenditure not supported with necessary records	4,549,500.00
5	AUD/ADK/AQ/05/2019	Nugatory Expenditure	6,290,000.00
6	AUD/ADK/AQ/06/2019	Unretired Security vote	13,000,000.00
7	AUD/ADK/AQ/07/2019	Unreasonable expenditure	2,560,000.00
8	AUD/ADK/AQ/08/2019	Unaudited/Unreceipted	6,010,312.21
9	AUD/ADK/AQ/09/2019	Unaudited/Unrecipient	4,406,000.00
10	AUD/ADK/AQ/10/2019	Items not taken on ledger charge	900,200.00
11	AUD/ADK/AQ/11/2019	Unreasonable/mis-application of fund	5,000,000.00
12	AUD/ADK/AQ/12/2019	Unvouched expenditure	14,328,377.39
13	AUD/ADK/AQ/13/2019	Unproduced payment voucher	16,319,453.71
14	AUD/ADK/AQ/14/2019	Illegal withdrawal/from salary account	8,014,000.00
15	AUD/ADK/AQ/15/2019	Unproduced Revenue caring Receipts	Various
		TOTAL	90,097,941.76

APPENDIX DII

EFON LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NUMBER	SUBJECT	AMOUNT
1	AUD/EFLG/AQ/01/19	Unproduced Revenue Earning Receipts	Assorted
2	AUD/EFLG/AQ/02/19	Expenditure Contrary to Regulations I	1,285,000.00
3	AUD/EFLG/AQ/03/19	Expenditure Contrary to Regulations II	5,171,000.00
4	AUD/EFLG/AQ/04/19	Unretired Security Vote	18,000,000.00
5	AUD/EFLG/AQ/05/19	Doubtful Expenditure	1,953,000.00
6	AUD/EFLG/AQ/06/19	Unvouched Expenditure	515,500.00
7	AUD/EFLG/AQ/07/19	Expenditure not supported with proper Records I	1,450,000.00
8	AUD/EFLG/AQ/08/19	Expenditure not supported with proper Records	1,450,000.00
9	AUD/EFLG/AQ/09/19	Nugatory Payments	3,586,000.00
10	AUD/EFLG/AQ/10/19	Unretired Expenditure	947,000.00
	TOTAL		₦34,357,500.00

APPENDIX DIII

EMURE LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNTS
1	AUD/EMLG/AQ/01/2019	Unproduced Revenue Earning Receipts	Assorted
2	AUD/EMLG/AQ/02/2019	Expenditure Contrary to Regulations	1,395,000.00
3	AUD/EMLG/AQ/03/2019	Expenditure Contrary to Regulations II	3,046,000.00
4	AUD/EMLG/AQ/04/2019	Unaudited/Unreceipted Payment Vouchers	975,500.00
5	AUD/EMLG/AQ/05/2019	Nugatory Payments	639,000.00
6	AUD/EMLG/AQ/06/2019	Expenditure not Supported with Proper Records or Accounts/ Unaudited payment Vouchers	1,380,000.00
7	AUD/EMLG/AQ/07/2019	Unretired Security Votes	5,000,000.00
8	AUD/EMLG/AQ/08/2019	Unproduced Payment Vouchers	10,849,000.00
9	AUD/EMLG/AQ/09/2019	Expenditure not Accounted for	1,700,956.43
10	AUD/EMLG/AQ/10/2019	Unvouched Expenditure	9,240,300.00
	TOTAL		34,225,756.43

APPENDIX DIV**EKITI EAST LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/EELG/AQ/01/2019	Expenditure contrary to Financial Regulations I	1,342,500.00
2	AUD/EELG/AQ/02/2019	Expenditure contrary to Financial Regulations II	730,000.00
3	AUD/EELG/AQ/03/2019	Expenditure not supported with proper records/accounts	2,282,000.00
4	AUD/EELG/AQ/04/2019	Items not taken on Store ledger charge	1,179,200.00
5	AUD/EELG/AQ/05/2019	Unaudited/unretired payment vouchers	3,115,800.00
6	AUD/EELG/AQ/06/2019	Unretired/nugatory payment	1,993,000.00
7	AUD/EELG/AQ/07/2019	Unretired security vote	16,500,000.00
8	AUD/EELG/AQ/08/2019	Unproduced payment vouchers	2,026,000.00
9.	AUD/EELG/AQ/09/2019	Unvouched expenditure	3,591,000.00
		TOTAL	32,759,500.00

APPENDIX DV**EKITI SOUTHWEST LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW:**

The following expenditure appears to be contrary to Law:

S/N	QUERY NO	SUBJECTS	AMOUNTS
1	AUD/ESWLG/AQ/01/2019	Unproduced Revenue Earning Receipts	Various
2	AUD/ESWLG/AQ/02/2019	Illegal Withdrawal of fund from Salary Account	650,000.00
3	AUD/ESWLG/AQ/03/2019	Items not Taken on Store Ledger Charge/Unaudited/Unreceipted Payment Vouchers	1,504,000.00
4	AUD/ESWLG/AQ/04/2019	Items not taken on Store Ledger Charge	588,000.00
5	AUD/ESWLG/AQ/05/2019	Expenditure not Supported with Proper Records	953,000.00
6	AUD/ESWLG/AQ/06/2019	Unreceipted/Unaudited Payment Vouchers	1,801,000.00
7	AUD/ESWLG/AQ/07/2019	Doubtful Payment/ Unaudited/ Expenditure not Supported with Proper Records or Accounts	200,000.00
8	AUD/ESWLG/AQ/08/2019	Unvouched Expenditure	1,407,000.00
9	AUD/ESWLG/AQ/09/2019	Unretired Security Votes	11,400,000.00
10	AUD/ESWLG/AQ/10/2019	Unproduced Payment Vouchers	2,797,865.22
11	AUD/ESWLG/AQ/11/2019	Expenditure not Accounted for	1,459,093.17
	TOTAL		22,759,958.39

APPENDIX DVI**EKITI WEST LOCAL GOVERNMENT****EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

s/ N	QUERY NO	SUBJECT	AMOUNT
1	AQ/EWLG/01/2019	Unproduced Revenue Earning Receipts	Various
2	AQ/ EWLG /02/2019	Nugatory payments I	1,568,000.00
3	AQ/ EWLG /03/2019	Nugatory payment II	1,021,000.00
4	AQ/ EWLG /04/2019	Unretired Expenditure	1,376,000.00
5	AQ/ EWLG /05/2019	Doubtful Expenditure	4,593,000.00
6	AQ/ EWLG /06/2019	Unretired Security Vote	21,900,000.00
7	AQ/ EWLG /07/2019	Item not taken on store ledger charge	1,042,350.00
8	AQ/ EWLG /08/2019	Expenditure Contrary to Memoranda	1,540,000.00
		Total	33,040,350.00

APPENDIX DVII**GBONYIN LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure appears to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/GBLG/AQ/01/19	Unproduced Revenue Earning Receipts	Assorted
2	AUD/GBLG/AQ/02/19	Unaudited and unretired payment vouchers	2,217,300.00
3	AUD/GBLG/AQ/03/19	Expenditure contrary to Financial Regulations I	3,405,495.67
4	AUD/GBLG/AQ/04/19	Expenditure contrary to Financial Regulations II	13,669,953.25
5	AUD/GBLG/AQ/05/19	Unretired security vote	8,250,000.00
6	AUD/GBLG/AQ/06/19	Unreceipted/Nugatory payments	1,662,000.00
7	AUD/GBLG/AQ/07/19	Items not taken on Store ledger charge	650,170.59
	AUD/GBLG/AQ/08/19	Unproduced payment vouchers	1,195,319.36
9.	AUD/GBLG/AQ/09/19	Unvouched Expenditures	5,042,438.06
		TOTAL	36,092,676.93

APPENDIX DVIII

IDO/OSI LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure appears to be contrary to law.

s/N	QUERY NO	SUBJECT	AMOUNT
1	AQ/IDLG/01/2019	Unproduced Revenue Earning Receipts	Various
2	AQ/IDLG/02/2019	Nugatory payments	2,205,498.89
3	AQ/IDLG/03/2019	Unaudited payment vouchers	421,500.00
4	AQ/IDLG/04/2019	Unreceipted / unretired vouchers	979,500.00
5	AQ/IDLG/05/2019	Unproduced payment vouchers	2,752,936.00
6	AQ/IDLG/06/2019	Expenditure contrary to regulations	1,386,300.00
7	AQ/IDLG/07/2019	Unreasonable expenditures	250,000.00
8	AQ/IDLG/08/2019	Items not taken on store ledger charge	710,300.00
9	AQ/IDLG/09/2019	Unretired Security Vote	24,000,000.00
		Total	37,706,034.89

APPENDIX DIX

IJERO LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/IJLG/AQ/01/19	Unproduced Revenue Earning Receipts	Assorted
2	AUD/IJLG/AQ/02/19	Expenditure Contrary to Regulation I	3,180,400.00
3	AUD/IJLG/AQ/03/19	Expenditure Contrary to Regulation II	4,233,598.40
4	AUD/IJLG/AQ/04/19	Expenditure not Supported with proper Records of Account I	675,500.00
5	AUD/IJLG/AQ/05/19	Expenditure not Supported with proper Records of Account II	750,000.00
6	AUD/IJLG/AQ/06/19	Items not taken on a Store Ledger	2,449,000.00

		Charge	
7	AUD/IJLG/AQ/08/19	Unaudited/unreceipted Expenditure	3,592,931.00
8	AUD/IJLG/AQ/09/19	Unretired Expenditure	50,000.00
9	AUD/IJLG/AQ/10/19	Unretired Security Vote/ Responsibility allowance	14,200,000.00
10	AUD/IJLG/AQ/11/19	Doubtful Expenditure	2,580,000.00
11	AUD/IJLG/AQ/12/19	Unvouched Expenditure	4,801,075.00
		TOTAL	36,512,504.40

APPENDIX DX

IKERE LOCAL GOVERNMENT EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/NO	QUERY NO	SUBJECT	AMOUNT
1	AUD/IKELG/AQ/01/2019	Unaudited/Items not taken on store ledger charge	630,400.00
2	AUD/IKELG/AQ/02/2019	Unreceipted/Unaudited Expenditure	1,068,000.00
3	AUD/IKELG/AQ/03/2019	Nugatory Expenditure	7,737,000.00
4	AUD/IKELG/AQ/04/2019	Expenditure not Supported with proper records	2,683,375.00
5	AUD/IKELG/AQ/05/2019	Unreasonable Expenditure	1,020,000.00
6	AUD/IKELG/AQ/06/2019	Unretired Security vote	20,000,000.00
7	AUD/IKELG/AQ/07/2019	Unaudited Expenditure	5,596,517.00
8	AUD/IKELG/AQ/08/2019	Expenditure Contrary to Regulation	14,045,540.00
9	AUD/IKELG/AQ/09/2019	Unproduced payment Vouchers	7,050,770.00
10	AUD/IKELG/AQ/10/2019	Unvouched Expenditure	5,989,000.00
11	AUD/IKELG/AQ/11/2019	Illegal Withdrawal from salary Account	7,901,400.00
12	AUD/IKELG/AQ/12/2019	Unproduced Revenue Earning Receipt	Various
		Total	73,722,002.00

APPENDIX DXI**IKOLE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AQ/IKLG/01/2019	Expenditure not supported by proper records	857,000.00
2	AQ/IKLG/02/2019	Expenditure contrary to regulations	1,266,000.00
3	AQ/IKLG/03/2019	Items not taken on ledger charge	565,000.00
4	AQ/IKLG/04/2019	Unaudited/unretired expenditure	620,000.00
5	AQ/IKLG/05/2019	Expenditure contrary to regulations	756,000.00
6	AQ/IKLG/06/2019	Unretired security vote	18,300,000.00
7	AQ/IKLG/07/2019	Unproduced payment vouchers	770,000.00
		TOTAL	23,134,000.00

APPENDIX DXII**ILEJEMEJE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/ILLG/AQ/01/2019	Expenditure contrary to regulations I	1,023,200.00
2	AUD/ILLG/AQ/02/2019	Expenditure contrary to regulations II	1,957,461.00
3	AUD/ILLG/AQ/03/2019	Items not taken on ledger charge	938,050.00
4	AUD/ILLG/AQ/04/2019	Unaudited expenditure	51,500.00
5	AUD/ILLG/AQ/05/2019	Unproduced payment vouchers	23,794,500.00
6	AUD/ILLG/AQ/06/2019	Expenditure contrary to regulations III	1,597,500.00
7	AUD/ILLG/AQ/07/2019	Expenditure not supported by proper records	4,028,650.00
8	AUD/ILLG/AQ/08/2019	Doubtful expenditure	187,000.00
9	AUD/ILLG/AQ/09/2019	Illegal withdrawal of fund from Salary Accounts	5,777,000.00
10	AUD/ILLG/AQ/10/2019	Unvouched Expenditure	17,186,600.00
11	AUD/ILLG/AQ/11/2019	Unreasonable expenditure	743,000.00
12	AUD/ILLG/AQ/12/2019	Unretired security vote/responsibility allowance	2,100,000.00
13	AUD/ILLG/AQ/13/2019	Expenditure not accounted for	2,423,645.59
14	AUD/ILLG/AQ/14/2019	Unproduced Revenue Earning Receipts	various
		TOTAL	61,808,106.59

APPENDIX DXIII

IREPODUN/IFELODUN LOCAL GOVERNMENT

EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AQ/IILG/01/19	Unproduced Revenue Earning Receipts	Various
2	AQ/IILG/02/19	Expenditure not supported by proper records	2,157,500.00
3	AQ/IILG/03/19	Expenditure contrary to regulations	562,000.00
4	AQ/IILG/04/19	Items not taken on ledger charge	510,000.00
5	AQ/IILG/05/19	Unaudited/unretired expenditure	2,030,000.00
6	AQ/IILG/06/19	Doubtful expenditure	940,000.00
7	AQ/IILG/07/19	Unretired security vote	5,000,000.00
8	AQ/IILG/08/19	Unvouchced expenditure	2,905,500.00
9.	AQ/IILG/09/19	Inflated cost of project	119,427.00
10.	AQ/IILG/10/19	Unproduced payment vouchers	8,012,000.00
		TOTAL	22,236,427.00

APPENDIX D XIV

ISE/ORUN LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/IOLG/AQ/01/2019	Unproduced Revenue Earning Receipts	Assorted
2	AUD/IOLG/AQ/02/2019	Expenditure Contrary to Regulations	3,750,000.00
3	AUD/IOLG/AQ/03/2019	Expenditure Contrary to Regulations	1,000,050.00
4	AUD/IOLG/AQ/04/2019	Expenditure Contrary to Regulations	1,314,700.00
5	AUD/IOLG/AQ/05/2019	Expenditure Contrary to Regulations	2,772,000.00
6	AUD/IOLG/AQ/06/2019	Expenditure Contrary to Regulations	7,997,000.00
7	AUD/IOLG/AQ/07/2019	Unaudited/Expenditure not Supported with Proper Records of Accounts	2,105,500.00
8	AUD/IOLG/AQ/08/2019	Unaudited/Expenditure not Supported with Proper Records of Accounts	20,000,000.00
9	AUD/IOLG/AQ/09/2019	Items not taken on Store Ledger Charge	724,000.00
10	AUD/IOLG/AQ/10/2019	Expenditure Contrary to Regulations	910,000.00
11	AUD/IOLG/AQ/11/2019	Expenditure not Supported with Proper Records of Accounts/Unaudited	2,257,000.00
12	AUD/IOLG/AQ/12/2019	Expenditure Contrary to Regulations	3,296,000.00
13	AUD/IOLG/AQ/13/2019	Unproduced Payment Vouchers	1,735,700.00
14	AUD/IOLG/AQ/14/2019	Expenditure not Accounted for	1,974,152.77
15	AUD/IOLG/AQ/15/2019	Unvouched Expenditure	11,981,034.42
	TOTAL		61,817,137.19

APPENDIX DXV

MOBA LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/MLG/AQ/01/2019	Unproduced Revenue Earning Receipts	Assorted
2	AUD/MLG/AQ/02/2019	Expenditure Contrary to Regulation	3,443,671.71
3	AUD/MLG/AQ/03/2019	Expenditure Contrary to Regulations	3,490,300.00
4	AUD/MLG/AQ/04/2019	Items not Taken on Store Ledger Charge/ Expenditure not supported with Proper Records of Accounts	5,640,000.00
5	AUD/MLG/AQ/05/2019	Unretired Security Vote	25,000,000.00
6	AUD/MLG/AQ/06/2019	Expenditure not Accounted for	899,863.36
7	AUD/MLG/AQ/07/2019	Unvouched Expenditure	2,545,984.82
8	TOTAL		41,019,819.89

APPENDIX DXVI**OYE LOCAL GOVERNMENT
EXPENDITURE CONTRARY TO LAW**

The following expenditure would appear to be contrary to law.

S/N	QUERY NO	SUBJECT	AMOUNT (N)
1	AUD/OYLG/AQ/01/2019	Unproduced Revenue Earning Receipt	Assorted
2	AUD/OYLG/AQ/02/2019	Nugatory payment	292,000.00
3	AUD/OYLG/AQ/03/2019	Items not taken on Store Ledger charge	1,522,000.00
4	AUD/OYLG/AQ/04/2019	Unretired Security Vote	13,000,000.00
5	AUD/OYLG/AQ/05/2019	Expenditure not supported by proper records	446,000.00
6	AUD/OYLG/AQ/06/2019	Expenditure contrary to regulations I	5,473,000.00
7	AUD/OYLG/AQ/07/2019	Expenditure contrary to regulations II	964,000.00
8	AUD/OYLG/AQ/08/2019	Unvouched Expenditure	17,103,500.00
9	AUD/OYLG/AQ/09/2019	Illegal withdrawal of fund from salary Account	8,804,000.00
		TOTAL	49,604,500.00

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	₦
	<u>ASSETS</u>			
	Current Assets			
7,983,838.63	Cash and Cash Equivalents	1	3,410,753.43	-
415,200.00	Inventories	2	272,200.00	-
-	WIP	3	-	-
533,014,860.82	Receivables	4	533,960,665.05	-
-	Prepayments	5		-
541,413,899.45	Total Current Assets			537,643,618.48
	Non-Current Assets			
-	Loans Granted	6		-
-	Investments	7		-
863,747,414.21	Fixed Assets-Property, Plant & Equipment	8	849,287,737.04	-
-	Investment Property	9		-
-	Biological Assets	10		-
863,747,414.21	Total Non-Current Assets			849,287,737.04
1,404,161,313.66	Total Assets			1,386,931,355.52
	<u>LIABILITIES</u>			
	Current Liabilities			
-	Accumulated Depreciation	11	-	
-	Loans & Debts(Short-Term)	12	-	
-	Unremitted Deductions	13	-	
529,469,321.05	Payables	14	545,141,141.95	
529,469,321.05	Total Current Liabilities		545,141,141.95	
	Non-Current Liabilities			
-	Public Funds	15	-	
-	Borrowings	16	-	
	Total Non-Current Liabilities			
529,469,321.05	Total Liabilities			545,141,141.95
875,691,992.61	Net Asset/Equity			841,790,213.57
	Financed By:			
928,690,772.32	Reserves	17	-	913,913,342.33
-	Capital Grant	18	-	5,355,070.95
(73,266,525.21)	Net Surplus/(Deficits)			-
20,262,745.50	Accumulated Surplus/(Deficits)	20		-77,478,199.71
875,691,992.61	Total Net Assets/Equity			841,790,213.57

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
895,888,296.95	Government Share of FAAC (Statutory Revenue)	21	1,029,650,718.36
103,584.57	Tax Revenue	22	154,614.56
21,468,299.58	Non-Tax Revenue	23	23,816,079.93
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
917,460,181.10	Total Revenue		1,053,621,412.85
-	<u>EXPENDITURE</u>		
786,441,735.45	Salaries & Wages	29	921,802,338.17
7,150,000.00	Social Contribution	30	17,493,520.00
27,899,243.86	Social Benefit	31	12,042,343.49
81,800,123.31	Overhead Cost	32	96,558,007.00
-	Gratuity	33	-
-	Pension Allowance	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
87,430,603.69	Depreciation Charges	37	30,204,624.19
-	Transfer to other Government Entities	38	-
-	Public Debt Charges	39	-
-	Allowance(Leave Bonus)	40	-
990,721,706.31	Total Expenditure		1,078,100,832.85
-			
-73,261,525.21	Surplus/(Deficit) from Operating Activities for the Period		-24,479,420.00
-	Total Non-Operating Revenue/(Expenses)		
-	Non-Operating Activities		
-	Gain/Loss on Disposal of Asset	41	-
-	Refunded Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Ordinary Activities		
-	Surplus/(Deficit) from Ordinary Activities		
-	Purchases/Construction of Assets	44	-
-	Minority Interest Share of Surplus/(Deficits)	45	-
-73,261,525.21	Net Surplus/(deficit) for the period		-24,479,420.00

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019				
2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
895,888,296.95	Government Share of FAAC (Statutory Revenue)	21	1,029,650,718.36	
103,584.57	Tax Revenue	22	154,614.56	
21,468,299.59	Non-Tax Revenue	23	23,816,079.93	
-	Investment Income	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
917,460,181.11	Total inflow from operating Activities			1,053,621,412.85
	<u>Outflows</u>			
786,441,735.45	Salaries & Wages	29	921,802,338.17	
81,800,123.31	Overheads Cost	32	96,558,007.00	
	Pension Allowance	34	-	
7,150,000.10	Social Contributions	30	17,493,520.00	
27,899,243.86	Social Benefit	31	12,042,343.49	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	-	
-	Allowance	40	-	
903,291,102.62	Total Outflow from Operating Activities			1,047,896,208.66
14,169,078.49	Net Cash Inflow/(outflow) from Operating Activities			5,725,204.19
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
11,122,500.49	Proceeds from Sale of PPE	53	-	-
-	Proceeds from Sale of Investment Property	54	-	-
-	Proceeds from Sales of Intangible Assets	55	-	-
-	Proceeds from Sale of Investment	56	-	-
-	Dividends Received	57	-	-
-	Total Inflow		0.00	-

-	Outflows			
-	Purchase/ Construction of PPE	58	15,653,360.34	-
-	Purchase/ Construction OF Investment Property	59	-	-
-	Investment in Private Companies	60	-	-
-	Loan Granted	61	-	-
-	Purchase of Intangible Assets	62	-	-
-	Acquisition of Investment	63	-	-
11,122,500.49	Total Outflow			-15,653,360.34
3,046,578.00	Net Cash Flow from Investing Activities		-	-15,653,360.34
3,046,578.10	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-	Capital Grant Received	64	5,355,070.95	-
-	Proceeds from Borrowings	65	-	-
-	Total Inflow		5,355,070.95	-
-	Outflows			-
-	Repayment of Borrowings	66	-	-
-	Distribution of Surplus/Dividends Paid	67	-	-
-	Total Outflow		-	-
-	Net Cash Flow from Financing Activities		-	5,355,070.95
3,046,578.10	Net Cash Flow from all Activities		-	-4,573,085.20
4,937,260.63	Cash and Its Equivalent as at 01/01/2019		-	7,983,838.63
7,983,838.63	Cash and Its Equivalent as at 31/12/2019	1	-	3,410,753.43

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2019					
2018		Notes	Actual 2019	Final Budget 2019	Variance on Final in % Budget
N			N	N	N
	<u>REVENUE</u>				
895,888,296.95	Government Share of FAAC (Statutory Revenue)	21	1,029,650,718.36	2,890,000,000.00	(64.37)
103,584.57	Tax Revenue	22	154,614.56	4,840,000.00	(96.81)
21,468,299.58	Non-Tax Revenue	23	23,816,079.93	55,160,000.00	(56.82)
-	Aid & Grants	24	-	-	
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	5,355,070.95	-	-100
-	Debt Forgiveness	28	-	-	
917,460,181.11	Total Revenue		1,058,976,483.80	2,950,000,000.00	(318.00)
	<u>EXPENDITURE</u>				
786,441,735.45	Salaries & Wages	29	921,802,338.17	1,217,518,880.89	24.29
7,150,000.10	Social Contribution	30	17,493,520.00	-	(100.00)
27,899,243.86	Social Benefit	31	12,042,343.49	-	(100.00)
81,800,123.31	Overhead Cost	32	96,558,007.00	116,150,000.00	16.87
-	Gratuity	33	-		
-	Pension Allowance	34	-		
-	Stationeries	35	-		
-	Impairment Charges	36	-		
87,430,603.69	Purchase of Assets	37	15,653,360.34	68,187,083.10	77.04
-	Transfer to other Government Entities	38	-	-	
-	Public Debt Charges	39	-	-	
-	Allowance(Leave Bonus)	40	-	-	
990,721,706.30	Total Expenditure		1,063,549,569.00	1,311,855,963.99	(118.20))
-73,261,525.21	Net Surplus/(Deficit)		-4,573,085.20	1,638,144,036.01	(324.27)

ADO LOCAL GOVERNMENT, ADO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARATION	ACCUMULATED SURPLUS/DEFICIT (N)	RESERVES (N)	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	-52,998,779.71	928,690,772.32	-	875,691,992.61
2	Surplus for the year	-24,479,420.00	-	-	-24,479,420.00
3	Grant for the year	-	-	5,355,070.95	5,355,070.95
4	Adjustment	-	-14,777,429.99	-	-14,777,429.99
	Closing Balance 31/12/19	-77,478,199.71	913,913,342.33	5,355,070.95	841,790,213.57

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	BANK	ACCOUNT NAME	ACCOUN NO	AMOUNT (N)
1	UBA PLC	Main Account	1021427958	2,940,904.37
2	UBA PLC	Salary Account	1021427041	4,103.10
3	UNITY BANK PLC	Salary Account	0019711777	102,352.32
4	WEMA BANK PLC	IGR Account	0121260707	36,388.68
5	FIDELITY BANK PLC	IGR Account	503002270	30,745.86
6	UBA PLC	Welfare Acct. (Main)	1021867405	296,259.10
	TOTAL			3,410,753.43

NOTE 2**INVENTORIES**

S/N	MATERIALS	BALANCE	FOLIO	AMOUNT (N)
1	Photo copier cartridge	4	196	100,000.00
2	Seal sticker	150	21	37,500.00
3	Okada sticker	200	24	10,000.00
4	Taxi sticker	100	26	5,000.00
5	Lorries sticker	100	28	5,000.00
6	Napep sticker	100	39	5,000.00
7	Poll sticker	200	42	5,000.00
8	Tipper sticker	100	42	5,000.00
9	Poll sticker	200	44	10,000.00
10	Coaster sticker	100	46	10,000.00
11	Driver's log book	9	80	11,700.00
12	Bus sticker	200	29	10,000.00
13	Small office ledger	42	118	63,000.00
	Total			272,200.00

NOTE 4**RECEIVABLES****N**

1. JAAC	517,806,744.98
2. Non-Tax Revenue	<u>16,153,920.07</u>

533,960,665.05

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NOTES 8 & 37

PROPERTY, PLANT & EQUIPMENT

FISXED ASSETS – PPE	20% VEHICLES & MACHINERIES	2% LAND & BUILDING	15% AGRIC EQUIPMENT	15% FURNITURE & FITTINGS	TOTAL (N)
Opening Balance 1/1/2019	56,820,860.00	889,709,715.20	1,363,196.00	3,284,246.70	951,178,017.90
Additions	-	15,375,860.34	-	277,500.00	15,653,360.34
Cost as at 31/12/19	56,820,860.00	905,085,575.54	1,363,196.00	3,561,746.70	966,831,378.24
Dep. As at 31/12/18	29,356,740.09	54,946,857.20	1,250,294.00	1,876,712.40	87,430,603.69
Dep. For the year	11,364,172.00	18,101,711.51	112,892.00	534,262.00	30,204,624.91
Account dep. 31/12/19	40,720,912.09	73,048,568.71	1,363,186.00	2,410,974.40	117,543,641.20
NBV 31/12/19	16,099,947.91	832,037,006.83	10.00	1,150,772.30	849,287,737.04

NOTE 14**PAYABLES**

1. 6 Months' salary arrears	517,806,744.98
2. Overhead cost	19,633,941.77
3. Contractors	<u>7,700,455.20</u>
Total	545,141,141.95
	=====

NOTE 18

CAPITAL GRANT	N5,355,070.95
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NOTE 21**MONTHLY STATUTORY ALLOCATION**

MONTHS	AMOUNT (N)
JANUARY	78,614,778.96
FEBRUARY	88,706,246.30
MARCH	93,411,666.80
APRIL	88,284,313.24
MAY	85,253,523.63
JUNE	86,450,102.40
JULY	90,799,886.78
AUGUST	101,503,668.82
SEPTMBER	93,903,238.16
OCTOBER	96,223,923.98
NOVEMBER	66,377,632.03
DECEMBER	59,921,737.26
TOTAL	1,029,650,718.36

NOTE 22**TAX REVENUE**

	JA.N.	FEB.	MAR.	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
2.5% TAX	-	7,364.56	12,500.00	-	12,500.00	12,500.00	-	15,000.00	25,000.00	30,000.00	39,750.00	-	154,614.56

NOTE 23**NON-TAX REVENUE**

S/N	CLASSIFICATION	ECONOMIC CODE	BUDGET	ACTUAL (N)
1	Licenses	12020100	15,010,000.00	15,965,500.00
2	Fees	12020400	12,900,000.00	5,663,820.00
3	Fines	12020500	200,000.00	-
4	Sales	12020600	2,750,000.00	-
5	Earnings	12020700	21,750,000.00	6,750.00
6	Rent of Government Buildings	12020800	-	2,010,000.00
7	Rent on Land and others	12020900	2,400,000.00	170,000.00
8	Investment income	120201100	-	-
9	Prepayments	120201000	-	-
10	Interest	120201200	-	9.93
	Total		55,160,00.00	23,816,079.93

NOTE 29**SALARIES & WAGES**

MONTH S	STAFF	POH	MID WIVES	PALACE STAFF	LABOUR & SWEEPER S	PEACE CORPS	EX-POH FUR. ALL.	TOTAL
JAN.	75,651,034.35	-	120,000.00	443,744.61	-	-	-	76,214,778.96
FEB.	75,651,034.35	-	120,000.00	443,744.61	510,000.00	-	2,168,22=32.24	78,893,011.20
MAR.	75,830,094.56	-	120,000.00	433,744.20	500,000.00	-	9,349,486.48	86,276,817.24
APR.	78,640,098.64	-	120,000.00	440,173.31	500,000.00	-	332.410.86	80,032,682.81
MAY	76,198,783.93	-	120,000.00	443,744.61	550,00.00	-	-	77,312,528.54
JUNE.	76,232,932.33	-	120,000.00	440,173.31	560,000.00	-	1,100,000.00	78,860,271.95
JULY	76,018,166.06	3,404,232.24	120,000.00	443,744.61	-	1,200,000.00	-	81,186,142.91
AUG.	76,828,644.91	6,642,464.48	30,000.00	443,744.61	560,000.00	-	-	84,504,854.00
SEPT.	76,770,501.00	6,642,464.48	30,000.00	443,744.61	585,000.00	-	1,001,409.82	85,473,119.91
OCT.	77,175,305.81	-	-	-	585,000.00	-	-	77,760,305.81
NOV.	46,105,245.61	13,616,928.96	60,000.00	887,489.22	585,000.00	-	1001,409.82	62,256,073.61
DEC.	45,847,321.72	5,531,441.39	30,000.00	443,744.61	585,000.00	-	1,01,409.82	53,438,917.54
TOTAL	856,949,163.27	35,837,531.55	990,000.00	5,351,284.31	5,520,000.00	1,200,00.00	15,621,948.18	921,802,338.17

NOTE 30

SOCIAL CONTRIBUTION

	JAN.	FEB.	MAR.	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
Capital	1,294,582.50	1,200,000.00	3,790,000.00	-	-	-	1,229,117.54	-	-	-	3,979,819.96	-	11,493,520.00
Re-current	-	-	-	-	2,000,000	1,000,000	-	-	3,000,000	-	-	-	6,000,000.00
	1,294,582.50	1,200,000.00	3,790,000.00	-	2,000,000.00	1,000,000	1,229,117.54	-	3,000,000	-	3,979,819.96	-	17,493,520.00

NOTE 31

SUMMARY OF SOCIAL BENEFITS

	JAN.	FEB.	MAR.	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
Re-current	1,400,000.00	1,200,000.00	1,410,000.00	1,334,614.56	1,270,000.00	-	-	1,310,000.00	-	2,517,728.93	-	1,600,000.00	12,042,343.49

NOTE 32**SUMMARY OF OVERHEAD COST**

S/N	CLASSIFICATION	ECONOMIC CODE	BUDGET	ACTUAL (N)
1	Travelling & Transport	220201	41,600,000.00	35,753,500.00
2	Utility Services	220202	5,450,000.00	1,430,000.00
3	Stationery & Printing	22020301	10,200,000.00	3,930,700.00
4	Maintenance of Vehicles	22020401	17,300,000.00	4,113,000.00
5	Gants and Subvention	2202401	12,000,000.00	2,990,000.00
6	Training and staff Development	22020501	16,500,000.00	6,761,225.00
7	Repair of Plant and Generator	22020802	3,000,000.00	4,693,000.00
8	Entertainment and Hospitality	22021001	20,800,000.00	1,811,000.00
9	Publicity and advertisement	2202103	6,000,000.00	581,000.00
10	Festivals	22021007	-	960,000.00
11	Miscellaneous	22201	400,000.00	2,370,082.00
12	Consultancy services	220207	2,000,000.00	4,483,000.00
13	Maintenance of Fur, & Equipment	2202042	6,000,000.00	3,728,800.00
14	Fuelling and Lubricants	220209	4,900,000.00	972,000.00
15	Security Vote	22020604	20,000,000.00	22,000,000.00
	Total		166,150,000.00	96,558,007.00

EFON LOCAL GOVERNMENT, EFON-ALAAYE EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
280,805,798.55	Cash and Cash Equivalent	1	2,206,908.30	
680,100.00	Inventories	2	536,200.00	
	WIP	3		
806,669,199.98	Receivables	4	343,075,893.58	
	Prepayments	5		
108,155,098.53	Total Current Assets			345,819,001.88
	Non-Current Assets			
	Loans Granted	6		
526,209.00	Investments	7	526,209.00	
890,865,000.00	Fixed Assets-Property, Plant & Equipment	8	902,021,292.45	
108,301,600.00	Investment Property	9	113,716,680.00	
0.00	Biological Assets	10		
999,692,809.00	Total Non-Current Assets			1,016,264,181.45
2,087,847,907.53	Total Assets			1,362,083,183.33
	<u>LIABILITIES</u>			
	Current Liabilities			
	Accumulated Depreciation	11		
7,876,229.72	Loans & Debts(Short-Term)	12	7,876,229.72	
13,465,160.00	Unremitted Deductions	13	264,900.00	
80,566,919,998.00	Payables	14	809,852,016.43	
827,010,589.70	Total Current Liabilities		817,993,146.15	
	Non-Current Liabilities			
	Public Funds	15		
90,274,795.08	Borrowings	16	84,719,423.07	
90,274,795.08	Total Non-Current Liabilities			
917,285,384.78	Total Liabilities			902,712,569.22
1,170,562,522.75	Net Asset/Equity			459,370,614.11
	Financed By:			
969,504,804.02	Reserves	17		525,755,493.18
	Capital Grant	18		-
-11,925,153.14	Net Surpluses/(Deficits)	19		-
212,982,871.87	Accumulated Surplus/(Deficits)	20		-66,384,879.07
1,170,562,522.75	Total Net Assets/Equity			459,370,614.11

EFON LOCAL GOVERNMENT, EFON-ALAAYE EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
1,354,656,309.54	Government Share of FAAC (Statutory Revenue)	21	1,498,291,658.40
100,000.00	Tax Revenue	22	520,000.00
2,977,350.00	Non-Tax Revenue	23	2,488,300.00
0.00	Aid & Grants	24	
162,000.00	Investment Income	25	108,000.00
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
1,357,895,659.54	Total Revenue		1,501,407,958.40
	<u>EXPENDITURE</u>		
1,135,522,425.23	Salaries & Wages	29	1,245,798,895.54
	Social Contribution	30	
	Social Benefit	31	
94,099,871.68	Overhead Cost	32	78,328,320.43
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
99,522,775.78	Depreciation Charges	37	100,224,588.05
24,522,110.55	Transfer to other Government Entities	38	333,002,100.95
5,555,372.01	Public Debt Charges	39	
10,598,257.43	Allowance(Leave Bonus)	40	11,496,651.23
1,369,820,812.68	Total Expenditure		1,768,850,556.20
-11,925,153.14	Surplus/(Deficit) from Operating Activities for the Period		-267,442,597.80
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
-11,925,153.14	Net Surplus/(Deficit) for the period		-267,442,597.80

EFON LOCAL GOVERNMENT, EFON-ALAAYE EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
1,354,656,309.54	Government Share of FAAC (Statutory Revenue)	21	1,498,291,658.40	
1,000,000.00	Tax Revenue	22	520,000.00	
2,977,350.00	Non-Tax Revenue	23	2,488,300.00	
162,000.00	Investment Income	25	108,000.00	
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
1,357,895,659.54	Total inflow from operating Activities			1,501,407,958.40
	<u>Outflows</u>			
1,135,522,425.25	Salaries & Wages	29	1,245,798,895.54	
94,099,871.68	Overheads Cost	32	78,328,320.43	
	Pension Allowance	34		
	Social Contributions	30		
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
24,522,110.55	Transfer to other Government Entities	38	333,002,100.95	
10,598,257.43	Allowance	40	11,496,651.23	
1,264,742,664.89	Total Outflow from Operating Activities			1,668,625,968.15
93,152,994.65	Net Cash Inflow/(outflow) from Operating Activities			-167,218,009.75
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	

	Total Inflow		0.00	
	Outflows		-	
75,041,432.50	Purchase/ Construction of PPE	58	111,380,880.50	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
75,041,432.50	Total Outflow		-111,380,880.50	
18,111,562.15	Net Cash Flow from Investing Activities		-	-111,380,880.50
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
5,555,372.01	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
5,555,372.01	Total Outflow		0.00	
12,556,190.14	Net Cash Flow from Financing Activities			-
12,556,190.14	Net Cash Flow from all Activities			-278,598,890.25
268,249,608.41	Cash and Its Equivalent as at 01/01/2019			280,805,798.55
280,805,798.55	Cash and Its Equivalent as at 31/12/2019	1		2,206,908.30

EFON LOCAL GOVERNMENT, EFON-ALAAYE EKITI, EKITI STATE, NIGERIA STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2019					
2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
1,354,655,309.54	Government Share of FAAC (Statutory Revenue)	21	1,498,291,658.40	2,295,129,500.00	-34.72
1,000,000.00	Tax Revenue	22	520,000.00	2,000,000.00	-74.00
2,977,350.00	Non-Tax Revenue	23	2,488,300.00	22,300,000.00	-88.84
	Aid & Grants	24			
162,000.00	Investment Income	25	108,000.00	1,600,000.00	-93.25
1,357,895,659.54	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
	Total Revenue		1,501,407,958.40	2,321,029,500.00	-290.81
	EXPENDITURE				
1,135,522,425.23	Salaries & Wages	29	1,245,798,895.54	1,522,158,824.69	18.16
	Social Contribution	30			
	Social Benefit	31			
94,099,871.68	Overhead Cost	32	78,328,320.43	130,150,031.00	39.82
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
99,522,775.78	Purchase of Assets	37	111,380,880.50	-	-100.00
24,522,110.55	Transfer to other Government Entities	38	333,002,100.95	359,232,000.00	7.30
5,555,372.01	Public Debt Charges	39			
10,598,257.43	Allowance(Leave Bonus)	40	11,496,651.23		-100.00
1,369,820,812.68	Total Expenditure		1,780,006,848.65	2,011,540,855.69	-134.72
-11,925,153.14	Net Surplus/(Deficit) for the year		-278,598,890.25	309,488,644.31	-156.09

EFON LOCAL GOVERNMENT, EFON-ALAAYE EKITI, EKITI STATE, NIGERIA STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019					
S/ N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	GRANT FOR THE YEAR	TOTAL
1	Opening Balance (1/1/19)	201,057,718.73	969,504,804.02	-	1,170,562,522.75
2	Surplus for the year	-267,442,597.80	-	-	-267,442,597.80
3	Grant for the period	-	-	-	-
4	Adjustment for the period	-	-443,749,310.84	-	-443,749,310.84
	Closing Balance 31/12/19	-66,384,879.07	525,755,493.18	-	459,370,614.11

NOTE 1**CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER, 2019**

S/N	NAMES OF ACCOUNT	NATURE OF ACCOUNT	ACCOUNT NUMBER	CLOSING BALANCE
1.	Sun Beam Micro Finance Bank Efon Alaaye	Recurrent Account	1100071342	2,868.94
2.	Sun Beam Micro Finance Bank Efon Alaaye	IGR	1100136713	32,830.04
3.	Sun Beam Micro Finance Bank, Efon Alaaye	Salary Account	1100068375	2,166,553.75
4.	Sun Beam Micro Finance Bank Efon Alaaye	Capital Account	1100068052	4,655.57
			TOTAL	₦2,206,908.30

NOTE 2**INVENTORIES**

1.	Store	206,600.00
2.	Medical Store	318,100.00
3.	Mechanical Store (scrap)	<u>11,500.00</u>
		536,200.00
		=====

**NOTE 4
N****RECEIVABLE**

1.	Capital reserves with Accountant General as at December 31 st 2019	31,068,311.82
2.	Salary refunds with Accountant General as at December 31 st 2019	105,170.46
	Salary arrears	<u>311, 902,411.30</u>
	TOTAL	343,075,893.58
		=====

NOTES 8 & 37**PLANT, PROPERTY AND EQUIPMENT**

Building	589,050,000.00
Vehicle & Equipment	<u>301,815,000.00</u>
	890,865,000.00
ADD: Acquisition of Assets (Unclassified)	<u>111,380,880.50</u>
Cost as at 31/12/19	1,002,245,880.50
Less: Depreciation charge	<u>100,224,588.05</u>
Net Book value	902,021,292.45
	=====

NOTE 7

Investments N526,209.00

NOTE 9**INVESTMENT PROPERTY**

NO	DETAILS	AMOUNT (N)
1	Erekesan market, Efon with about 26 lock up shops & many open stalls	52,060,800.00
2	Alajo market (Open stall)	2,040,408.00
3	Alagbamesan market (open stall)	2,040,408.00
4	Itawure Market (Open stall)	2,040,408.00
5	Fayose market @ Ado-Ekiti (1 locked up shop)	1,642,608.00
6	Ita Ido market (open stall)	2,040,408.00
7	Neighbourhood modern market (under construction)	40,808,160.00
8	Ojodi market (4 lock up shop)	5,528,400.00
9	Teak Plantation at Obake	100,000.00
		108,301,600.00
	Revaluation @ 5%	5,415,080.00
	TOTAL	113,716,680.00

NOTE 12

LOANS & DEBTS (SHORT TERM) N7,876,229.72

NOTE 13**UNREMITTED DEDUCTION**

1.	VAT	132,450.00
2.	WHT	<u>132,450.00</u>
		264,900.00

=====

NOTE 14**PAYABLES****ACCRUED EXPENSES & OTHER PAYABLES**

N	DETAILS	AMOUNT (N)
1	Staff Salaries (LG & Pry Schol Teacher)	311,902,411.30
2	POH Salaries & Allowances	21,082,633.88
3	Leave Bonuses (LG & Pry School Teachers)	101,234,162.33
4	Pension & Gratuity	358,552,808.92
5	Utility (BEDC)	1,880,000.00
6	Outstanding contractual obligations	14,000,000.00
7	Outstanding claims	1,200,000.00
	Total	809,852,016.43

NOTE 16**LONG TERM BORROWING**

1.	Bailout fund	84,719,423.07
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Note: This is the share bailout fund granted the Local Governments in Ekiti State to offset Salaries arrears. It is to be paid in 240 monthly installments out of which 52 months has been paid as at 31st December, 2019.

NOTE 21**SHARE OF STATUTORY ALLOCATION, VAT, ETC**

S/N	CODE	DETAILS	SHARE OF EFON LG
1	11010101	Statutory Allocation	1,142,891,839.51
2	1101201	Value Added Tax	307,503,531.96
3		Additional Funds	2,391,722.81
4		Exchange Rate Gain	1,886,065.41
5	22020904	Excess Bank Charges	2,985,182.53
6		Equalization fund	10,703,272.72
7		Forex equalization	13,645,013.85
8		Augmentation Revenue	10,280,489.87
9		Salary refund A/C	5,415,885.90
10		Augmentation from Salary refunds	588,653.84
		TOTAL	1,498,291,658.40

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1.	Tenement Rates	520,000.00
		520,000.00

NOTE 23**NON TAX REVENUE**

S/N	CODE	DETAILS	AMOUNT (N)
1	12101-01	Flat Rate	72,200.00
2	220202	Special Rate	-
3	12021-05	Water/Elect rate	-
4	12021-06	Employment form	-
5	12021-20	Hackney permit fee	105,500.00
6	120204-19	Attestation	1,644,500.00
7	12024-18	Marriage fee	340,000.00
8	120204-53	Naming of street	40,000.00
9	120291-37	Trading permit fee	1,000.00
10	120201-09	Club Registration	20,000.00
11	12201-05	Radio/Television license fee	5,400.00
12	120204-54	Blocking of road	30,000.00
13	12020400	Market fee	27,000.00
14	12020800	Shop permit	140,200.00
15	12020900	Hiring of L.G. Vehicle	17,500.00
16	12020400	Load permit fees	13,000.00
17	12020100	Birth Certificate	7,000.00
18	12020800	L.G Hall Rentage	20,000.00
		TOTAL	2,488,300.00

NOTE 25**INVESTMENT INCOME**

S/N	CODE	DETAILS	AMOUNT (N)
1	120207-11	Market	48,000.00
2	120204-48	Shop and shopping centres	-
3	12020400	Fuelling/selling of trees	60,000.00
		TOTAL	108,000.00

NOTE 29**SALARIES & WAGES**

S/N	CODE	DETAILS	AMOUNT (N)
1	0112	Local Government Workers	467,448,718.20
2	22040101	Primary Education Fund	301,240,979.90
3	-	Political Office Holders	37,488,013.23
4	22040102	Traditional Council Allocation	62,704,630.69
5		Pension and Gratuity	376,916,553.52
		TOTAL	1,245,798,895.54

NOTE 32**OVERHEAD EXPENSES**

S/N	CODE	DETAILS	AMOUNT (N)
1	220201	Travelling & Transport	11,243,878.99
2	22020301	Stationeries & Printing	3,897,000.00
3	220202	Utility	1,180,000.00
4	22021006	Telephone & Postal Services	-
5	22020402	Maintenance of Office Furniture	1,083,069.43
6	22020401	Maintenance of vehicle & Capital Asset	1,180,000.00
7	220207	Consultancy services	-
8	210202	Grants, Contribution & subvention	504,000.00
9	210202	Training & Workshop	3,744,000.00
10	220205	Entertainment & Hospitality	3,372,000.00
11	22021001	Miscellaneous Expenses	1,880,000.00
12	220210	Provision of service material	5,645,372.01
13	220203	Imprest & security vote	44,399,000.00
14	22020604	Consultancy services & special committee	200,000.00
15		Christmas Gift	-
		TOTAL	78,328,320.43

NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

S/N	DETAILS	AMOUNT (N)
1	LGSC Parastatals & Agencies	23,373,776.64
2	SUBEB Personnel on Pry. School Teachers salary	204,300,183.08
3	Pension to PTAD	105,328,141.23
	TOTAL	333,002,100.95

NOTE 40**LEAVE BONUSES, FURNITURE AND SEVERANCE ALLOWANCES**

S/NO	DETAILS	AMOUNT (N)
1	Leave Bonus	7,805,249.23
2	Leave Bonus (Political Office Holders)	-
3	Severance Allowances (POH)	-
4	Furniture Allowance (POH)	3,691,402.00
	TOTAL	11,496,651.23

NOTE 58**PURCHASE/CONSTRUCTION OF PP&E**

S/NO	DETAILS	AMOUNT (N)
1	ADMIN SECTOR	25,380,600.50
2	SOCIAL SERVICES	46,540,000.00
3	ECONOMIC SECTOR	14,660,000.00
4	AREA DEVELOPMENT	24,800,280.00
	TOTAL	111,380,880.50

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
40,761,567.14	Cash and Cash Equivalents	1	19,120,436.87	
1,420,240.00	Inventories	2	1,904,000.00	
0.00	WIP	3		
0.00	Receivables	4	310,756,987.37	
0.00	Prepayments	5	58,000.00	
42,181,807.14	Total Current Assets			331,839,424.24
	Non-Current Assets			
	Loans Granted	6		
	Investments	7	1,000,000.00	
683,133,334.00	Fixed Assets-Property, Plant & Equipment	8	638,490,817.20	
730,000.00	Investment Property	9	22,500,000.00	
0.00	Biological Assets	10	4,490,000.00	
683,863,334.00	Total Non-Current Assets			666,480,817.20
726,045,141.14	Total Assets			998,320,241.44
	LIABILITIES			
	Current Liabilities			
	Accumulated Depreciation	11	-	
12,510,000.00	Loans & Debts(Short-Term	12	3,220,000.00	
1,243,000.00	Unremitted Deductions	13	6,749,000.00	
505,022,896.55	Payables	14	375,489,487.31	
518,775,896.55	Total Current Liabilities		385,458,487.31	
0.00	Non-Current Liabilities			
0.00	Public Funds	15	1,463,063.85	
0.00	Borrowings	16		
	Total Non-Current Liabilities			
518,775,896.55	Total Liabilities			386,921,551.16
207,269,244.59	Net Asset/Equity			611,398,690.28
	Financed By:			
94,196,715.05	Reserves	17		541,609,807.81
	Capital Grant	18		26,719,399.69
39,675,561.97	Net Surpluses/(Deficits)	19		-
73,396,967.57	Accumulated Surplus/(Deficits)	20		43,069,482.78
207,269,244.59	Total Net Assets/Equity			611,398,690.28

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	REVENUE		N
1,160,454,007.47	Government Share of FAAC (Statutory Revenue)	21	864,540,838.88
1,097,657.67	Tax Revenue	22	393,850.00
6,795,688.55	Non-Tax Revenue	23	2,805,640.00
0.00	Aid & Grants	24	3,998,650.00
0.00	Investment Income	25	
0.00	Expenditure Recovery	26	
0.00	Other Capital Receipts	27	
0.00	Debt Forgiveness	28	
1,168,347,353.79	Total Revenue		871,738,978.88
	EXPENDITURE		
989,595,922.48	Salaries & Wages	29	743,576,921.44
0.00	Social Contribution	30	
0.00	Social Benefit	31	
80,831,382.14	Overhead Cost	32	43,987,405.69
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
	Depreciation Charges	37	32,261,516.80
32,000,000.00	Transfer to other Government Entities	38	101,605,538.19
0.00	Public Debt Charges	39	
26,244,487.20	Allowance(Leave Bonus)	40	20,310,643.52
1,128,671,791.82	Total Expenditure		941,742,025.64
39,675,561.97	Surplus/(Deficit) from Operating Activities for the Period		
	Total Non-Operating Revenue/(Expenses)		-70,003,046.76
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
39,675,561.97	Surplus/(Deficit) for the year		-70,003,046.76

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	CASH FLOWS FROM OPERATING ACTIVITIES			
	Inflows			
1,160,454,007.47	Government Share of FAAC (Statutory Revenue)	21	864,540,838.88	
1,097,657.67	Tax Revenue	22	393,850.00	
6,795,688.65	Non-Tax Revenue	23	2,805,640.00	
	Aid & Grants	24	3,998,650.00	
	Investment Income	25		
	Interest Earned	46		
	Refund	47		
	Transfer from other Government Entities	48		
1,168,347,353.79	Total inflow from operating Activities			871,738,978.88
	Outflows			
989,595,922.48	Salaries & Wages	29	743,596,921.44	
80,831,382.14	Overheads Cost	32	43,987,405.69	
	Pension Allowance	34		
	Social Contributions	30		
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
32,000,000.00	Transfer to other Government Entities	38	101,605,538.19	
26,244,487.20	Allowance (Leave Bonus)	40	20,310,643.52	
1,128,671,791.82	Total Outflow from Operating Activities			909,480,508.84
39,675,561.92	Net Cash Inflow/(outflow) from Operating Activities			-37,741,529.96
	CASH FLOW FROM INVESTING ACTIVITIES			
	Proceeds from Sale of PPE	53		

	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	Outflows		-	
28,742,453.13	Purchase/ Construction of PPE	58	10,619,000.00	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
	Total Outflow			-10,619,000.00
	Net Cash Flow from Investing Activities		-	-10,619,000.00
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64	26,719,399.69	
	Proceeds from Borrowings	65		
28,742,433.13	Total Inflow		26,719,399.69	
10,933,128.84	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
10,933,128.84	Net Cash Flow from Financing Activities			26,719,399.69
10,933,128.84	Net Cash Flow from all Activities			-21,641,130.27
29,828,438.30	Cash and Its Equivalent as at 01/01/2019			40,761,567.14
40,761,567.14	Cash and Its Equivalent as at 31/12/2019	1		19,120,436.87

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDE31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
1,160,454,007.47	Government Share of FAAC (Statutory Revenue)	21	864,540,838.88	1,602,000,000.00	-46.03
1,097,657.67	Tax Revenue	22	393,850.00	1,000,000.00	-60.62
6,795,688.65	Non-Tax Revenue	23	2,805,640.00	4,185,000.00	-32.96
	Aid & Grants	24			
	Investment Income	25	3,998,650.00	5,830,000.00	-31.41
	Expenditure Recovery	26			
	Other Capital Receipts	27	26,719,399.69		100
	Debt Forgiveness	28			
1,168,347,353.79	Total Revenue		898,458,378.57	1,613,015,000.00	-71.02
	<u>EXPENDITURE</u>				
989,595,922.14	Salaries & Wages	29	743,576,921.44	1,050,411,329.15	25.57
	Social Contribution	30			
	Social Benefit	31			
80,831,382.14	Overhead Cost	32	43,987,405.69	187,890,000.00	76.59
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
	Purchase of Assets	37	10,619,000.00	-	- 100.00
32,000,000.00	Transfer to other Government Entities	38	101,605,538.19	30,000,000.00	-27.98
	Public Debt Charges	39			
26,244,487.20	Allowance(Leave Bonus)	40	20,310,643.52	23,875,000.00	14.93
1,128,671,791.82	Total Expenditure		920,099,508.84	1,292,176,329.15	7.25
39,675,561.97	Surplus/(Deficit) for the year		-21,641,130.27	320,838,670.85	-78.27

EMURE LOCAL GOVERNMENT, EMURE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/19)	113,072,529.54	94,196,715.05	-	207,269,244.59
2	Surplus for the period	-70,003,046.76	-	-	-70,003,046.76
3	Grant for the period	-	-	26,719,399.69	26,719,399.69
4	Adjustment for the period	-	447,413,092.76	-	447,413,092.76
	Total	43,069,482.78	541,609,807.81	26,719,399.69	611,398,690.28

NOTE 1**CASH AND CASH EQUIVALENTS**

S/N	BANK	ACCOUNT NAME	ACCOUNT NO	AMOUNT N
1	FIRST BANK	IGR ACCOUNT	2000617046	893,176.10
2	FIRST BANK	MAIN ACCOUNT2/SALARY ACCOUNT	2005070606	7,402,960.72
3	FIRST BANK	RUNING ACCOUNT	2001702532	6,909,250.51
4	FIRST BANK	SCHOOL ACCOUNT (N/P)	2001655494	438,594.68
5	FIRST BANK	SCHOOL ACCOUNT (SECONDARY)	2031587796	205,643.50
6	FIRST BANK	EXCESS CRUDE ACCOUNT	2010420894	1,557,018.76
7	ZENITH BANK	RUNNING COST ACCOUNT	1016250520	753,996.65
8	ZENITH BANK	WELFARE ACCOUNT	1016251462	455,087.28
9	ZENITH BANK	SOCIAL ACCOUNT	1016251448	504,708.67
		TOTAL		19,120,436.87

NOTE 2**INVENTORIES**

DETAILS	N	N	N	N
Items	Open. Bal, 1/1/019	Purchases	Issued/Cons.	Bal, 31/12/019
Office Equipment	879,900.50	1,682,000.00	1,611,900.00	950,000.00
Loose Tools	85,000.00	65,000.00	10,000.00	140,000.00
Consumables	1,010,000.00	30,700.00	226,700.00	814,000.00
Total	1,974,900.50	246,000.00	316,900.00	1,904,000.00

NOTE 4**RECEIVABLES**

DETAILS	AMOUNT (N)
10% State IGR for 2019	19,468,800.00
Unpaid school fees from Students/Pupils	201,000.00
Unpaid Rent from Local Government lock up shops	85,000.00
Revenue not yet remitted by Rev. Collectors	39,000.00
Unpaid salary/Wage (Staff, POH & Palace Staff)	290,963,187.37
Total	310,756,987.37

NOTE 5**PREPAYMENT**

DETAILS	AMOUNT (N)
DSTV Sub	15,000.00
Recharge Card Sub	43,000.00
Total	58,000.00

NOTE 7**INVESTMENT (SECURITY)**

DETAILS	AMOUNT (N)
Shares in insurance company	1,000,000.00

NOTE 8 & 37**PROPERTY, PLANT AND EQUIPMENT ASSET SCHEDULE FOR THE YEAR 2019**

DETAILS	LAND & BUILDING	MOTOR VEHICLE	PLANT & EQUIP	TRANS. EQUIPMENT	FURN. & FITT.	OFFICE EQUIPMENT
RATE OF DEPR.	3% (N)	25% (N)	10% (N)	20% (N)	40% (N)	20% (N)
Balance B/F as at 1/1/2019	601,400,000.00	32,000,000.00	12,000,000.00	3,400,000.00	2,400,000.00	8,933,334.00
Acquisition during the year	0	0.00	5,309,500.00	0	0	5,309,500.00
TOTAL	601,400,000.00	32,000,000.00	17,309,500.00	3,400,000.00	2,400,000.00	14,242,834.00
Disposal during the year	0	0	0	0	0	0
Balance 31/12/2019	601,400,000.00	32,000,000.00	17,309,500.00	3,400,000.00	2,400,000.00	14,242,834.00
ACCUMULATED DEPR.						
Current year charge (N37)	-18,042,000.00	-8,000,000.00	-1,730,950.00	-680,000.00	-960,000.00	2,848,566.80
Depr on Disposal	0	0	0	0	0	
Balance C/F 31/12/2019	583,358,000.00	24,000,000.00	15,578,550.00	2,720,000.00	1,440,000.00	11,394,267.20

NARATION ON NOTE 37 PPE:**N**

Total Net Book value of PP & E Bal. B/F	660,133,334.00
Add: Acquisition of Assets during the year	10,619,000.00
Total Net Book Value	670,752,334.00
Less: Cumulative current year Depreciation (Note 37)	32,261,516.80
Total Net Book Value B/D	638,490,817.20

Note 9**INVESTMENT PROPERTIES**

DETAILS	AMOUNT (N)
Duplex structure at Irewolede Ado-Ekiti	5,000,000.00
Fayose Market (A unit of stall)	1,000,000.00
Lock up shop at Eporo	2,000,000.00
Lock up shop at Ogbontioro Market	1,800,000.00
Lock up shop at idamudu Market	1,700,000.00
Lock up shop at Emure Garage	2,500,000.00
Open market stalls at Emure	3,000,000.00
Emure LG Secondary School Building/Furniture	5,500,000.00
Total	22,500,000.00

NOTE 10**BIOLOGICAL ASSETS**

DETAILS	AMOUNT (N)
Poultry House	1,200,000.00
Rabbitary	240,000.00
Ose Oil Palm Plantation	2,500,000.00
Teak Plantation	550,000.00
TOTAL	4,490,000.00

NOTE 11

DETAIL	AMOUNT (N)
NEIGHBOURHOOD Market Fund	1,463,063.85

NOTE 12**ACCRUED EXPENSES**

DETAILS	AMOUNT (N)
Utility Bills	100,000.00
Residential outstanding Rent Payable	420,000.00
Legal Retainer ship Fess (Professional fees)	2,150,000.00
Outstanding Audit Fees)(A.G's Office)	250,000.00
Audit fees to State Government	300,000.00
Total	3,220,000.00

NOTE 13**UNREMITTED DEDUCTIONS**

DETAILS	AMOUNT (N)
NULGE DUES	16,732.00
Iremi-Adowomi Multipurpose Coop. Soc Emure	2,000,300.00
Wema Bank LG Group Loan	2,281,268.00
WHT	585,250.00
VAT	585,250.00
PAYEE	1,156,750.00
EEF	123,450.00
Total	6,749,000.00

NOTE 14**PAYABLES**

DETAILS	AMOUNT (N)
Outstanding Salary/Wage (Staff, POH & Palace Staff	290,963,187.31
Contractual obligations	59,926,300.00
General staff claims	6,250,000.00
Furniture Allowances	18,350,000.00
Total	375,489,487.31

NOTE 18

Capital Grants (Intervention Fund) - N26,719,399.69

NOTE 21**STATUTORY ALLOCATION FOR THE YEAR 2019**

MONTHS	AMOUNT (N)
JANUARY	86,268,018.35
FEBRUARY	79,335,239.09
MARCH	80,393,370.38
APRIL	80,339,588.57
MAY	79,894,642.74
JUNE	82,386,439.71
JULY	64,232,725.65
AUGUST	58,823,020.84
SEPTEMBER	60,392,946.94
OCTOBER	63,430,045.10
NOVEMBER	64,522,400.76
DECEMBER	64,522,400.76
Total	864,540,838.88

NOTE 22**TAX REVENUE**

DETAILS	AMOUNT (N)
Local/Flat Rate	85,050.00
Tenement Rate	308,800.00
Total	393,850.00

NOTE 23**NON TAX REVENUE**

DETAILS	AMOUNT (N)
Liquor license	47,000.00
Hackney Permit	79,600.00
Trade/Club Registration	39,000.00
Marriage Registration	320,000.00
Local Government Origin	1,029,000.00
Birth Registration	59,500.00
Trade/Shop Permit	364,140.00
Sawmill Loading/off loading	722,400.00
Road Block Permit	5,000.00
Other miscellaneous	140,000.00
Total	2,805,640.00

NOTE 24

AIDS & GRANTS N3,998,650.00

NOTE 29**SALARY AND WAGES**

DETAILS	AMOUNT (N)
Staff	355,039,803.56
Political Office Holders	28,776,750.43
Non Regular Allowances	8,876,142.00
Primary School	292,686,675.34
Traditional Council	32,440,729.22
Palace staff	2,951,282.70
MSS	1,200,000.00
Other Government Agency Fund	21,605,538.19
Total	743,576,921.44

NOTE 32**OVERHEAD COST**

DETAILS	AMOUNT (N)
Local Training & Transport	240,005.59
Office Material & Supply	1,866,000.00
Maintenance	2,471,500.00
Other maintenance services	250,000.00
Utility	2,420,000.00
Local Training	1,595,500.00
Security Services	2,500,000.00
Residential Rentage	150,400.00
Security Votes	20,000,000.00
Environmental services	450,000.00
Legal services fees	800,000.00
Refreshment and meals	4,837,000.00
Honorarium & siting allowances	1,760,000.00
Welfare Parkages	4,297,000.00
Grants to NGO's	250,000.00
Special Day Celebration	100,000.00
Total	43,987,405.69

NOTE 38**TRANSFER TO OHER GOVERNMENT AGENCIES**

DETAILS	N
PTAD	2,750,000.00
SUBEB	80,000,000.00
LGST	2,570,000.00
LGSC	4,005,538.19
LGSB	2,750,000.00
AUDITOR GENERAL'S OFFICE	2,750,000.00
ACCOUNTANT GENERAL'S OFFICE	2,750,000.00
MLGA & CD	3,850,000.00
Total	101,605,538.19

NOTE 40**STAFF LEAVE BONUS**

DETAILS	N
Year 2016 Leave Bonus	20,310,643.52
Total	20,310,643.52

NOTE 37 & 58**PURCHASE OF PP&E FOR 2019**

S/N	DETAILS	AMOUNT (N)
1	Admin. Sector	3,481,000.00
2	Social Service Sector	3,28,504.00
3	Economic Sector	3,889,496.00
	Total	10,619,000.00

NOTE 64**CAPITAL GRANTS I**

S/N	DETAILS	AMOUNT (N)
1	Admin. Sector	3,481,000.00
2	Social Service Sector	3,248,504.00
3	Economic Sector	3,889,496.00
4	Intervention Fund	16,100,399.69
	Total	26,719,399.69

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
37,979,200.57	Cash and Cash Equivalents	1	3,961,602.76	
12,150,000.00	Inventories	2	127,500.00	
0.00	WIP	3	0.00	
269,497,688.96	Receivables	4	300,600,951.99	
0.00	Prepayments	5		
319,626,889.53	Total Current Assets			304,690,054.75
	Non-Current Assets			
0.00	Loans Granted	6		
836,237.50	Investments	7	836,237.50	
130,719,720.90	Fixed Assets-Property, Plant & Equipment	8	500,636,894.78	
	Investment Property	9		
	Biological Assets	10		
131,555,958.40	Total Non-Current Assets			501,473,132.28
451,182,847.93	Total Assets			806,163,187.03
	<u>LIABILITIES</u>			
	Current Liabilities			
0.00	Accumulated Depreciation	11		
0.00	Loans & Debts(Short-Term)	12		
3,201,407.20	Unremitted Deductions	13	1,640,565.65	
269,497,688.96	Payables	14	304,267,976.99	
272,699,096.16	Total Current Liabilities		305,908,542.64	
	Non-Current Liabilities			
	Public Funds	15		
	Borrowings	16		
	Total Non-Current Liabilities			
	Total Liabilities			305,908,542.64
178,483,751.77	Net Asset/Equity			500,254,644.39
	Financed By:			
21,085,412.20	Reserves	17		381,222,209.40
	Capital Grant	18		-
24,318,001.28	Net Surpluses/(Deficits)	19		-
133,080,338.25	Accumulated Surplus/(Deficits)	20		119,032,434.99
178,483,751.77	Total Net Asset/Equity			500,254,644.39

EKITI EAST LOCAL GOVERNMENT, OMOUO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	REVENUE		N
827,256,158.54	Government Share of FAAC (Statutory Revenue)	21	679,755,783.86
1,748,500.00	Tax Revenue	22	1,652,680.00
3,662,500.00	Non-Tax Revenue	23	6,171,250.00
0.00	Aid & Grants	24	0.00
88,025.00	Investment Income	25	0.00
	Expenditure Recovery	26	0.00
	Other Capital Receipts	27	0.00
	Debt Forgiveness	28	0.00
832,755,183.54	Total Revenue		687,579,713.86
	EXPENDITURE		
671,319,229.50	Salaries & Wages	29	553,568,011.60
0.00	Social Contribution	30	0.00
109,289,774.78	Social Benefit	31	12,255,450.00
20,618,500.00	Overhead Cost	32	86,761,649.64
0.00	Gratuity	33	0.00
0.00	Pension Allowance	34	0.00
0.00	Stationeries	35	0.00
-	Impairment Charges	36	0.00
7,209,677.98	Depreciation Charges	37	18,932,618.54
0.00	Transfer to other Government Entities	38	0.00
0.00	Public Debt Charges	39	0.00
0.00	Allowance(Leave Bonus)	40	11,751,962.77
808,437,182.26	Total Expenditure		725,945,723.44
24,318,001.28	Surplus/(Deficit) from Operating Activities for the Period		-38,365,904.58
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		-38,365,904.58
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
24,318,001.28	Net Surplus/(Deficit) for the year		-38,365,904.58

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
827,256,158.54	Government Share of FAAC (Statutory Revenue)	21	679,755,788.86	
3,662,500.00	Tax Revenue	22	1,652,680.00	
1,748,500.00	Non-Tax Revenue	23	6,171,350.00	
88,025.00	Investment Income	25		
0.00	Interest Earned	46		
0.00	Aid & Grants	24		
0.00	Refund	47		
0.00	Transfer from other Government Entities	48		
0.00	Total inflow from operating Activities			687,579,818.86
	<u>Outflows</u>			
671,755,183.54	Salaries & Wages	29	553,568,011.60	
20,618,500.00	Overheads Cost	32	86,761,649.64	
	Pension Allowance	34	0.00	
	Social Contributions	30	0.00	
109,289,774.78	Social Benefit	31	12,255,450.00	
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	42,676,030.39	
	Allowance	40	11,751,962.77	
801,227,504.28	Total Outflow from Operating Activities			707,013,104.90
31,527,679.26	Net Cash Inflow/(outflow) from Operating Activities			-19,433,286.04
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	<u>Outflows</u>			
21,658,000.00	Purchase/ Construction of PPE	58	-14,584,311.77	
	purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	

	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
658,000.00	Total Outflow		-14,584,311.77	-14,584,311.77
9,869,679.26	Net Cash Flow from Investing Activities		-	-14,584,311.77
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
9,869,679.26	Net Cash Flow from Financing Activities			
9,869,679.26	Net Cash Flow from all Activities			-34,017,597.81
28,109,521.31	Cash and Its Equivalent as at 01/01/2019			37,979,200.57
37,979,200.57	Cash and Its Equivalent as at 31/12/2019	1		3,961,602.76

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
827,256,158.54	Government Share of FAAC (Statutory Revenue)	21	679,755,788.86	1,992,117,010.53	-65.88
1,748,500.00	Tax Revenue	22	1,652,680.00	3,835,000.00	-56.91
3,662,500.00	Non-Tax Revenue	23	6,171,350.00	7,875,000.00	-21.63
	Aid & Grants	24			
88,025.00	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
832,755,183.54	Total Revenue		687,579,818.86	2,003,827,010.53	-144.42
	<u>EXPENDITURE</u>				
671,319,229.50	Salaries & Wages	29	553,568,011.60	778,604,057.10	28.90
	Social Contribution	30			
109,289,774.78	Social Benefit	31	12,255,450.00		-100.00
20,618,500.00	Overhead Cost	32	86,761,649.64	127,478,462.00	31.94
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
-	Purchase of Assets	58	14,584,311.77		-100.00
	Transfer to other Government Entities	38	42,676,030.89		-100.00
	Public Debt Charges	39			
	Allowance(Leave Bonus)	40	11,751,962.77		-100.00
808,437,182.26	Total Expenditure		721,597,416.67	906,082,519.10	-339.16
24,318,001.28	Net Surplus/(Deficit) for the year		34,017,597.81	1,097,744,491.43	-194.74

EKITI EAST LOCAL GOVERNMENT, OMUO-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/19)	157,398,339.57	21,085,412.20	-	178,483,751.77
2	Net Surplus/(Deficit) for the year	-38,365,904.58	-	-	-38,365,904.58
3	Adjustment for the period	-	360,136,797.20	-	360,136,797.20
	Closing Balance 31/12/19	119,032,434.99	381,222,209.40		500,254,644.39

NOTE 1**CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER, 2019**

S/N	BANK NAME	ACCOUNT NAME	ACCOUNT NUMBER	CLOSING BALANCE (N)	REMARKS
1	Wema Bank	IGR	0122058264	36,177.62	-
2	Wema Bank	SALARY	0122058257	3,116,620.31	-
3	Wema Bank	LOAN RECOVERY	0122740657	4,185.92	-
4	Wema Bank	CAPITAL	0122058271	21,074.05	-
5	Wema Bank	5KM	0122161076	37,286.33	-
6	Wema	FUND RECOVERY	0122656732	55,296.88	-
7	Wema	OBA MARKET	0122263633	499,523.41	-
8	Wema	RECURRENT	0122108994	191,436.24	-
				3,961,602.76	

NOTES 8 & 37**PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION CHARGES**

S/N	ASSET	VALUE (N)	% OF DEP.	DEP. VALUE	NEW VALUE (N)
1	Furniture and Equipment	24,619,680.00	15%	3,692,952.00	20,926,728.00
2	Land and Buildings	465,279,445.12	2%	9,305,588.90	455,973,856.22
3	Vehicle, Plan and Machinery	29,670,388.20	20%	5,934,077.64	23,736,310.56
	Total	519,569,513.32		18,932,618.54	500,636,894.78

NOTE 21**STATUTORY ALLOCATION FOR THE YEAR ENDED 2019**

S/N	MONTHS	AMOUNT (N)
1	JANUARY	63,263,157.99
2	FEBRUARY	59,001,913.19
3	MARCH	53,104,451.91
4	APRIL	55,900,134.56
5	MAY	51,451,545.72
6	JUNE	52,850,838.33
7	JULY	60,072,435.46
8	AUGUST	58,940,432.63
9	SEPTEMBER	59,977,649.99
10	OCTOBER	59,043,576.35
11	NOVEMBER	52,691,422.63
12	DECEMBER	53,458,230.10
	TOTAL	679,755,788.86

NOTE 22**NOTE ON TAX REVENUE**

S/N	REVENUE ITEMS	AMOUNT (N)
1	Tenement Rate	151,000.00
2	Market Rate	420,480.00
3	Flat Rate	81,200.00
4	Local Government 25%	-
	Total	1,652,680.00

NOTE 23**NON TAX REVENUE**

S/N	MONTH	AMOUNT (N)
1	-	-
2	Trading Permit	265,000.00
3	Marriage fees	1,610,000.00
4	Club Registration	146,000.00
5	Liquor licenses	54,600.00
6	Birth Registration	515,000.00
7	Emblem on Avert	300,000.00
8	Attestation	1,105,000.00
9	Loading Permit	900,000.00
10	Lock up shop	1,162,750.00
11	Slaughter fees	49,000.00
12	Proceeds from Agric	34,000.00
13	Naming of Street Reg.	30,000.00
	Total	6,171,350.00

NOTE 29**SALARY ANALYSIS FOR THE YEAR ENDED 2019**

S/N	MONTHS	STAFF SALARIES (N)	PALACE STAFF (N)	POLITICAL OFFICE HOLDERS SALARY (N)	TOTAL (N)
1	JANUARY	44,887,740.95	1,205,714.76	-	46,093,455.71
2	FEBRUARY	44,470,205.41	1,205,714.76	7,952,630.60	53,628,550.77
3	MARCH	44,445,374.73	1,205,714.76	-	45,651,089.49
4	APRIL	44,323,389.80	1,205,714.76	-	45,529,104.56
5	MAY	44,081,088.88	1,205,714.76	-	45,286,803.64
6	JUNE	44,246,649.43	1,205,714.76	-	45,452,364.19
7	JULY	44,224,312.28	1,205,714.76	1,000,000.00	46,430,027.04
8	AUGUST	44,324,450.80	1,205,714.76	2,000,000.00	47,530,165.56
9	SEPTEMBER	44,082,270.17	1,205,714.76	2,000,000.00	47,287,984.93
10	OCTOBER	45,131,038.95	1,205,714.76	2,000,000.00	48,336,753.71
11	NOVEMBER	33,158,893.26	1,205,714.76	7,907,733.13	42,272,341.15
12	DECEMBER	33,628,468.90	1,205,714.76	5,235,187.19	40,069,370.85
	TOTAL	511,003,88.56	14,468,577.12	28,095,550.92	553,568,011.60

NOTE 31

SOCIAL BENEFIT N12,225,450.00

NOTE 32

OVERHEAD COST N86,761,649.64

NOTE 40**LEAVE BONUS ANALYSIS FOR THE YEAR ENDED 2019**

S/N	MONTHS	AMOUNT (N)
1	JANUARY	-
2	FEBRUARY	-
3	MARCH	-
4	APRIL	-
5	MAY	-
6	JUNE	-
7	JULY	5,593,934.28
8	AUGUST	-
9	SEPTEMBER	-
10	OCTOBER	-
11	NOVEMBER	-
12	DECEMBER	6,158,028.49
	TOTAL	11,751,962.77

EKITI SOUTHWEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
28,748,632.79	Cash and Cash Equivalents	1	9,326,649.74	
875,522.00	Inventories	2	2,547,850.00	
	WIP	3		
306,429,629.07	Receivables	4	377,646,618.74	
	Prepayments	5		
326,053,843.86	Total Current Assets			389,521,118.48
	Non-Current Assets			
	Loans Granted	6		
	Investments	7		
1,503,111,933.57	Fixed Assets-Property, Plant & Equipment	8	477,653,775.00	
	Investment Property	9	99,960,000.00	
	Biological Assets	10		
1,503,111,933.57	Total Non-Current Assets			577,613,775.00
1,839,165,777.43	Total Assets			967,134,893.48
	<u>LIABILITIES</u>			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
1,377,980.00	Unremitted Deductions	13	1,377,980.00	
305,674,826.47	Payables	14	452,960,834.43	
307,052,806.47	Total Current Liabilities		454,338,814.43	
	Non-Current Liabilities			
	Public Funds	15		
	Borrowings	16		
	Total Non-Current Liabilities			
	Total Liabilities			454,338,814.43
	Net Asset/Equity			512,796,079.05
	Financed By:			
1,448,091,192.18	Reserves	17		414,004,638.14
	Capital Grant	18		-
30,472,648.24	Net Surpluses/(Deficits)	19		-
53,549,130.54	Accumulated Surplus/(Deficits)	20		98,791,440.91
1,532,112,970.90	Total Net Assets/Equity			512,796,079.05

EKITI SOUTHWEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
1,017,787,163.85	Government Share of FAAC (Statutory Revenue)	21	1,789,981,946.35
1,763,205.50	Tax Revenue	22	20,600.00
1,649,544.50	Non-Tax Revenue	23	6,936,550.00
	Aid & Grants	24	
	Investment Income	25	
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
1,022,199,913.85	Total Revenue		1,796,939,096.35
	<u>EXPENDITURE</u>		
810,952,702.31	Salaries & Wages	29	861,309,786.52
3,300,000.00	Social Contribution	30	
3,350,000.00	Social Benefit	31	371,848,305.91
106,716,857.34	Overhead Cost	32	66,325,995.50
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
8,286,566.43	Depreciation Charges	37	17,087,925.00
	Transfer to other Government Entities	38	465,097,421.29
	Public Debt Charges	39	
59,121,139.53	Allowance(Leave Bonus)	40	
991,727,265.61	Total Expenditure		1,781,669,434.22
30,472,648.24	Surplus/(Deficit) from Operating Activities for the Period		14,769,662.13
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		14,769,662.13

**EKITI SOUTHWEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE,
NIGERIA**

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
1,017,787,163.85	Government Share of FAAC (Statutory Revenue)	21	1,789,981,946.35	
1,763,205.50	Tax Revenue	22	20,600.00	
2,649,544.50	Non-Tax Revenue	23	6,436,550.00	
	Investment Income	25		
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
1,022,199,913.85	Total inflow from operating Activities			1,796,439,096.35
	<u>Outflows</u>			
810,950,702.31	Salaries & Wages	29	861,309,786.52	
106,716,857.34	Overheads Cost	32	66,325,995.50	
	Pension Allowance	34		
3,300,000.00	Social Contributions	30		
3,350,000.00	Social Benefit	31	371,848,305.91	
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	465,097,421.29	
59,121,139.53	Allowance	40		
983,440,699.18	Total Outflow from Operating Activities			1,764,581,509.22
38,759,214.70	Net Cash Inflow/(outflow) from Operating Activities			31,857,587.13
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	Outflows		-	

9,258,813.72	Purchase/ Construction of PPE	58	51,279,570.18	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
9,258,813.72	Total Outflow			-51,279,570.18
29,500,400.95	Net Cash Flow from Investing Activities		-	-51,279,570.18
	CASH FLOW FROM FINANCING ACTIVITIES			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
5,350,386.50	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
5,350,385.50	Total Outflow		0.00	
24,150,015.45	Net Cash Flow from Financing Activities			
24,150,015.45	Net Cash Flow from all Activities			-19,421,983.05
4,598,617.34	Cash and Its Equivalent as at 01/01/2019			28,748,632.79
28,748,632.79	Cash and Its Equivalent as at 31/12/2019	1		9,326,649.74

EKITI SOUTH WEST LOCAL GOVERNMENT, ILAWE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
1,017,787,163.85	Government Share of FAAC (Statutory Revenue)	21	1,789,981,946.35	2,418,942,952.10	-26.00
1,763,205.50	Tax Revenue	22	20,600.00		100.00
2,649,544.50	Non-Tax Revenue	23	6,436,550.00	20,930,000.00	-69.25
	Aid & Grants	24			
	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
1,022,199,913.85	Total Revenue		1,796,439,096.35	2,439,872,952.10	-4.75
	<u>EXPENDITURE</u>				
810,952,702.31	Salaries & Wages	29	861,309,786.52	1,525,451,166.00	43.54
3,300,000.00	Social Contribution	30			
3,350,000.00	Social Benefit	31	371,848,305.91	401,356,000.00	7.35
106,716,857.34	Overhead Cost	32	66,325,995.50	108,100,000.00	38.64
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
8,286,566.43	Purchase of PPE	37	51,279,570.18		
	Transfer to other Government Entities	38	465,097,421.29	485,000,000.00	4.10
	Public Debt Charges	39			
59,121,139.53	Allowance(Leave Bonus)	40			
991,727,265.53	Total Expenditure		1,815,861,079.40	2,519,907,166.00	93.63
30,472,648.24	Net Surplus/(Deficit)		-19,421,983.05	-80,034,213.90	-4.28

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/19)	84,021,778.78	1,448,091,192.18	-	1,532,112,970.96
2	Net Surplus/(Deficit) for the year	14,769,662.13	-	-	14,769,662.13
3	Adjustment for the period	-	-1,034,086,554.04	-	-1,034,086,554.04
	Closing Balance 31/12/19	98,791,440.91	414,004,638.14	-	512,796,079.05

NOTE 1**CASH & CASH EQUIVALENTS AS AT 31ST DECEMBER 2019**

S/ N	BANK NAME	ACCOUNT NAME	ACCOUNT NUMBER	CLOSING BALANCE (N)
1	UNION BANK	MAIN ACCOUNT	0004096862	7,009,268.28
2	UNION BANK	SALARY ACCOUNT	0004102871	1,337,817.08
3	UNION BANK	IGR ACCOUNT	0004071715	36,717.25
4	WEMA BANK ZENITH	IGR ACCOUNT	0120238853	27,763.83
5		RUNNING COST MAIN ACCOUNT	1011284713	915,083.30
		TOTAL		9,326,649.74

NOTE 2**INVENTORIES**

S/N	CLASSIFICATION BY FUNCTIONS	AMOUNT (N)
1	MEDICAL STORES	372,350.00
2	INDUSTRIAL & CHEMICAL STORES	-
3	AMMUNITIONS	-
4	FUEL & LUBRICANTS	-
5	AGRICULTURAL INPUT	215,000.00
6	FARM STOCK	1,000,000.00
7	SCHOLSTIC MATERIALS	-
8	STATIONERIES STORES	460,500.00
9	PRINTED MATERIALS	350,000.00
10	BUILDING MATERIALS	-
11	STRATEGIC STOCK PILES	150,000.00
12	UNISSSED CURRENCY	-
13	STAMPS	-
	TOTAL	2,547,850.00

NOTE 4

ARREARS OF STAFF SALARY 2018

N377,646,618.74

NOTES 8 & 37A

PROPERTY, PLANT & EQUIPMENT FOR 2019

S/ N	DETAILS	COST (N)	RATE %	DEPRECIATIO N CHARGES (N)	NBV (N)
1	Land & Building	326,500,000.0	2	6,530,000.00	319,970,000.00
2	Infrastructure	0	3	4,500,000.00	145,500,000.00
3	Plant & Machinery	150,000,000.0	20	130,000.00	520,000.00
4	Transportation	0	25	3,025,000.00	9,075,000.00
5	Equipment	650,000.00	25	330,875.00	992,625.00
6	Office Equipment Furniture & Fittings	12,100,000.00 1,323,500.00 2,128,200.00	25	532,050.00	1,596,150.00
	Total	492,701,700.00		15,047,925.00	477,653,775.00

NOTE 9 & 37B

Investment Property	102,000,000.00
Depreciation (Note 37) 2%	<u>2,040,000.00</u>
	99,020,000.00
	=====

(Depreciation As Note 37)

	N
Depreciation of PP & E	15,047,925.00
Deprecation of Investment Property	<u>2,040,000.00</u>
	17,087,925.00
	=====

NOTE 13

UNREMITTED DEDUCTION

S/N	DETAILS	AMOUNT (N)
1	Withholding Tax	202,680.00
2	Value added tax	1,175,300.00
	Total	1,377,980.00

NOTE 14**PAYABLE FOR 2019**

S/N	DETAILS	AMOUNT (N)
38	PERSONNEL EMOLUMENTS	374,646,618.74
	PENSION & GRATUITY	-
	PROFESSIONAL FEES (LEGAL RETAINER)	1,000,000.00
	GOODS & SERVICES	175,000.0
	UTILITIES	0
	STAFF CLAIMS	6,750,000.00
	OTHERS (LEAVE BONUS)	70,389,215.69
	Total	452,960,834.43

NOTE 21**STATUTORY ALLOCATION****BREAKDOWN OF GOVERNMENT SHARE OF (STATUTORY REVENUE)**

MONTH	NET RECEIPT (N)	ALLOCATION TO OTHER AGENCIES (N)	TOTAL (N)
JANUARY	78,999,965.03	65,823,145.16	144,823,110.19
FEBRUARY	79,810,793.83	68,452,150.60	148,262,944.93
MARCH	71,848,295.59	69,391,023.34	141,239,318.93
APRIL	73,902,987.05	67,815,463.41	141,718,450.46
MAY	68,450,017.19	67,815,463.41	136,265,480.60
JUNE	69,776,635.83	69,849,800.54	139,626,436.37
JULY	91,533,203.80	73,008,572.27	164,541,776.07
AUGUST	88,710,844.48	71,175,335.83	159,886,180.31
SEPTEMBER	82,535,889.68	71,021,555.63	153,557,444.98
OCTOBER	86,730,729.27	71,181,867.06	157,912,596.33
NOVEMBER	75,213,585.19	71,732,090.57	146,945,675.76
DECEMBER	85,525,272.21	69,679,259.38	155,202,531.59
TOTAL	953,036,219.15	836,945,727.20	1,789,981,946.35

NOTE 22**REVENUE FOR 2019**

Poll Tax	20,600.00
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NOTE 23**NON-TAX**

S/N	DETAILS	AMOUNT (N)
1	Licenses	819,750.00
2	Fess	2,818,600.00
3	Fines	59,400.00
4	Sales	386,000.00
5	Earnings	1,844,300.00
6	Rent	508,500.00
	Total	6,436,550.00

NOTE 29**SALARY & WAGES**

S/N	DETAILS	AMOUNT (N)
1	Administrative Sector	214,089,543.53
2	Economic Sector	149,138,884.51
3	Social Sector	325,116,126.78
4	Regional Sector	172,965,231.70
	Total	861,309,786.52

NOTE 31**SOCIAL BENEFIT**

Pension	N371,848,305.91
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NOTE 32**OVERHEAD COSTS**

S/N	DETAILS	AMOUNT (N)
1	Travel & Transport	5,139,885.50
2	Utilities	59,000.00
3	Materials & Supplies	1,934,500.00
4	Maintenance Service	4,897,500.00
5	Training	3,249,800.00
6	Other Services	21,319,500.00
7	Consulting & Professional services	320,000.00
8	Fuel & lubricants	2,904,000.00
9	Bank Charges & Insurance Premium	698,000.00
10	Miscellaneous Expenses	25,503,810.00
	Total	66,325,995.50

NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

S/N	DETAILS	AMOUNT (N)
1	Peace Corps	14,400,000.00
2	Pry Education Board (SUBEB)	356,588,316.04
3	Traditional Council	66,985,599.45
4	Parastatals	27,123,505.80
	Total	465,097,421.29

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
60,237,641.51	Cash and Cash Equivalents	1	18,948,416.48	
12,760,800.00	Inventories	2	12,776,800.00	
	WIP	3		
1,622,389,131.58	Receivables	4	1,580,901,182.95	
	Prepayments	5		
1,695,387,573.09	Total Current Assets			1,612,626,399.43
	Non-Current Assets			
	Loans Granted	6		
1,650,000.00	Investments	7	1,650,000.00	
253,201,637.27	Fixed Assets-Property, Plant & Equipment	8	263,621,536.94	
86,985,626.10	Investment Property	9	75,969,510.19	
	Biological Assets	10		
341,837,263.37	Total Non-Current Assets			341,241,047.13
2,037,224,836.46	Total Assets			1,953,867,446.56
	LIABILITIES			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
7,749,374.17	Unremitted Deductions	13	2,797,955.02	
1,414,668,129.28	Payables	14	1,465,825,646.59	
1,422,417,503.45	Total Current Liabilities		1,468,623,601.61	
	Non-Current Liabilities			
1,875,000.00	Public Funds	15		
	Borrowings	16		
1,875,000.00	Total Non-Current Liabilities		Nil	
1,424,292,503.45	Total Liabilities			1,468,623,601.61
612,932,333.01	Net Asset/Equity			485,243,844.95
	Financed By:			
582,144,588.18	Reserves			532,353,204.22
38,462,857.23	Capital Grant	18		4,000,000.00
-10,085,456.49	Net Surpluses/(Deficits)	19		-
2,410,344.09	Accumulated Surplus/(Deficits)	20		-51,109,359.27
612,932,333.01	Total Net Assets/Equity			485,243,844.95

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
798,538,830.92	Government Share of FAAC (Statutory Revenue)	21	723,827,629.55
2,601,678.00	Tax Revenue	22	2,816,197.00
3,642,000.00	Non-Tax Revenue	23	5,667,194.00
	Aid & Grants	24	
592,563.33	Investment Income	25	635,383.33
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
805,375,072.22	Total Revenue		732,946,403.88
	<u>EXPENDITURE</u>		
695,757,205.03	Salaries & Wages	29	647,007,476.54
1,750,000.00	Social Contribution	30	1,860,000.00
	Social Benefit	31	
31,933,002.78	Overhead Cost	32	49,268,282.78
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
24,614,135.65	Depreciation Charges	37	24,025,085.07
	Transfer to other Government Entities	38	40,024,532.35
	Public Debt Charges	39	
61,406,185.25	Allowance(Leave Bonus)	40	14,195,274.01
815,460,528.71	Total Expenditure		776,380,650.75
-10,085,456.49	Surplus/(Deficit) from Operating Activities for the Period		-43,434,246.87
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		-43,434,246.87
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
-10,085,456.49	Net surplus/(Deficit) for the year		-43,434,246.87

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
798,538,830.92	Government Share of FAAC (Statutory Revenue)	21	723,827,629.55	
2,601,678.00	Tax Revenue	22	2,816,197.00	
3,642,000.00	Non-Tax Revenue	23	5,667,194.00	
592,563.33	Investment Income	25	635,383.33	
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
805,375,072.22	Total inflow from operating Activities			732,946,403.88
	<u>Outflows</u>			
695,757,205.03	Salaries & Wages	29	647,007,476.54	
31,933,002.78	Overheads Cost	32	49,268,282.78	
	Pension Allowance	34		
1,750,000.00	Social Contributions	30	1,860,000.00	
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	40,024,532.35	
61,406,185.25	Allowance (leave Bonus)	40	14,195,274.01	
790,846,393.06	Total Outflow from Operating Activities			752,355,565.68
14,528,679.16	Net Cash Inflow/(outflow) from Operating Activities			-19,409,161.80
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	<u>Outflows</u>			
30,090,377.68	Purchase/ Construction of PPE	58	-25,880,063.23	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	

	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
30,090,377.68	Total Outflow			-25,880,063.23
-15,561,698.52	Net Cash Flow from Investing Activities		-	-25,880,063.23
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
38,462,857.23	Capital Grant Received	64	4,000,000.00	
	Proceeds from Borrowings	65		
38,462,857.23	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	4,000,000.00
22,901,158.71	Net Cash Flow from Financing Activities			-
22,901,158.71	Net Cash Flow from all Activities			-41,289,225.03
37,336,482.80	Cash and Its Equivalent as at 01/01/2019			60,237,641.51
60,237,641.51	Cash and Its Equivalent as at 31/12/2019	1		18,948,416.48

EKITI WEST LOCAL GOVERNMENT, ARAMOKO-EKITI, EKITI STATE
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED
31ST DECEMBER, 2019

2018		Notes	Actual 20XX	Final Budget 20XX	Variance on Final Budget
N	REVENUE		N	N	N
798,538,830.92	Government Share of FAAC (Statutory Revenue)	21	723,827,629.55	1,834,402,139.93	-60.54
2,601,678.00	Tax Revenue	22	2,816,197.00	18,100,000.00	-84.44
3,642,000.00	Non-Tax Revenue	23	5,667,194.00	18,100,000.00	-68.69
	Aid & Grants	24	4,000,000.00	-	100
592,563.33	Investment Income	25	635,383.33	1,503,000.00	-57.75
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
805,375,072.22	Total Revenue		736,946,403.88	1,872,105,139.93	-271.42
	EXPENDITURE				
695,757,205.03	Salaries & Wages	29	647,007,476.54	1,254,022,334.77	48.48
1,750,000.00	Social Contribution	30	1,860,000.00	97,232,015.18	98.09
	Social Benefit	31			
31,933,002.78	Overhead Cost	32	49,268,282.78	123,143,000.00	59.99
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
24,614,135.65	Purchase of Assets	37	25,880,063.23		-100.00
	Transfer to other Government Entities	38	40,024,532.35		-100.00
	Public Debt Charges	39			
61,406,185.25	Allowance(Leave Bonus)	40	14,195,274.01	73,289,732.99	80.63
	Total Expenditure		778,235,628.91	1,547,687,082.94	87.19
-10,085,456.49	Net Surplus /(Deficit) for the year		-41,289,225.03	324,418,056.99	-184.23

EKITI WEST LOCAL GOVERNMENT, ARAMOKO EKITI STATE NIGERIA
**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR ENDED 31ST,
DECEMBER, 2019**

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	-7,675,112.40	582,144,588.18	-	574,469,475.78
2	Surplus/(Deficit) for the year	-43,434,246.87	-	-	-43,434,246.87
3	Grant for the period	-	-	4,000,000.00	4,000,000.00
4	Adjustment for the period	-	-49,791,383.96	-	-49,791,383.96
	Closing Balance (31/12/2019)	-51,109,359.27	532,353,204.22	4,000,000.00	485,243,844.95

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	NAME OF THE BANK	ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT
1	First Bank	Running Cost	102211257	1,955.76
2	First Bank	Salary	2014655038	3,504,419.40
3	First Bank	Salary	2004981253	705,479.27
4	First Bank	Running Cost	2026005672	819,628.36
5	Wema Bank	Main	0121524256	7,132,690.74
6	Wema Bank	5km Road	0122252419	24,050.30
7	Wema Bank	Internal Capital	0121534734	6,712,784.03
8	AMFB	IGR	1040044680	47,408.62
		TOTAL		18,948,416.48

NOTE 2**INVENTORIES**

S/N	ITEMS	OPENING BALANCE (N)	ADDITIONAL PURCHASES (N)	ISSUED CONSUMED (N)	BALANCE AS AT 31/12/19 (N)
1	Office Equipment	30,000.00	3,536,000.00	3,521,500.00	49,100.00
2	Consumables	110,000.00	1,666,500.00	1,665,000.00	117,700.00
3	Estate Building	12,000,000.00	0.00	0.00	12,000,000.00
4	Medical Equipment	600,000.00	100,000.00	100,000.00	600,000.00
5	Mech. Workshop materials	10,000.00	20,000.00	20,000.00	10,000.00
	TOTAL	12,770,000.00	5,322,500.00	5,306,500.00	12,776,800.00

NOTE 4**RECEIVABLES**

S/N	ITEMS	OPENING BAL. 1/1/19 (N)	ADDITIONAL RECEIVABLE (N)	OUTSTANDING SETTLED (N)	BALANCE AS AT 31/12/2019 (N)
1.	Staff salary	259,202,252.29	571,771,446.61	571,771,446.61	259,202,252.29
2.	Palace staff	7,084,721.66	17,840,524.00	17,840,524.00	7,084,721.66
3.	Political Office Holder	285,855,935.48	69,565,894.08	36,937,159.91	318,484,669.65
4.	MSS	240,000.00	780,000.00	780,000.00	240,000.00
5.	Leave allow. Staff	41,661,898.75	31,627,834.24	14,195,274.01	59,094,458.98
6.	10% IGR from State	316,378,700.00	26,430,000.00	0.00	342,808,700.00
7.	L.G. IGR outstanding	446,000.00	250,000.00	330,000.00	366,000.00
8.	Loan to State (ORASE)	0.00	0.00	0.00	0.00
9.	Furniture allow. (150%	429,954,066.40	18,086,232.02	0.00	448,040,298.42

	Basic)				
10.	2009-2011 POH sal & Allowance	134,437,081.95	0.00	0.00	134,437,081.95
11.	Severance Allowance 2011-2014	11,143,000.00	0.00	0.00	11,143,000.00
	Total	1,560,814,791.09		642,867,404.53	1,580,901,182.95

NOTE 7

INVESTMENT IN SECURITY

1. Wema Bank 1,000,000.00
2. Heritage Bank 650,000.00

1,650,000.00

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NOTE 8

PROPERTY, PLANT & EQUIPMENT (PP&E)

ITEMS	OPENING BAL. 1/1/19 (N)	ADDITIONAL PURCHASES (N)	TOTAL (N)	DEPR. RATE %	DEPR FOR THE YEAR (N)	NET BOOK VALUE 31/12/2019 (N)
Motor vehicle	21,144,705.33	0.00	21,144,705.33	20	4,288,941.07	16,855,764.26
Building	168,656,804.40	13,374,158.54	182,030,962.94	2	3,640,619.26	178,390,343.68
Furniture & Equipment	61,306,277.54	12,505,904.69	73,812,182.23	10	7,381,218.23	66,430,964.00
Plant & Mach.	2,093,850.00	-	2,093,850.00	10	209,385.00	1,884,465.00
TOTAL	253,201,637.27	25,880,063.23	279,081,700.50		15,520,163.56	263,621,536.94

NOTE 9

INVESTMENT PROPERTY

S/N	ITEMS	OPENING BAL. 1/1/19 (N)	DEPR. RATE %	DEPR (N)	NET BOOK VALUE (N) 31/12/19
1	Lock-up shops	32		3,253,545.07	29,281,905.56
2	Opening Market stalls	24		2,455,413.67	22,098,723.02
3	Poultry pens	7		733,455.00	6,601,095.00
4	Filling station	2		912,849.77	8,215,647.93
5	Women devel. Centre	8		271,060.67	2,439,546.01
6	Fayose Market staff			878,597.33	7,332,592.67
	Total	84,474,431.70		8,504,921.51	75,969,510.19

NOTE 13**UNREMITTED DEDUCTION**

S/N	ITEM	OPENING BAL. 1/1/19 (N)	ADD DEDCTION (N0	AMT PAID (N)	BALANCE AS AT 31/12/2019 (N)
1	5% VAT	3,080,615.58	986,350.33	3,216,449.71	850,516.20
2	5% WHT	2,954,908.89	4,761.96	1,723,193.97	1,236,476.88
3	2% ETF	735,736.24	540,250.00	1,220,492.24	55,494.00
4	CREDIT DIRECT	223,962.35	120,540.00	314,367.35	30,135.00
5	PAYEE	625,332.94	2,680,972.16	2,680,972.16	625,332.94
	TOTAL	7,620,556.00	4,332,874.45	9,155,475.43	2,797,955.02

NOTE 14**PAYABLES****UNREMITTED DEDUCTION**

ITEMS	OPENING BAL. 1/1/19 (N)	ADDITI- ONAL COMMITME NT (N)	TOTAL (N)	AMOUNT PAID (N)	OUTSTAN DING 31/12/2019 (N)
Salary	577,429,176.08	640,007,476.54	1,224,436,652.62	640,007,476.54	577,429,176.08
Leave Allowance	41,661,898.75	31,627,834.24	73,289,732.99	14,195,274.01	59,094,458.98
Other allowance	138,332,230.79	36,646,057.08	174,978,287.87	1,013,000.00	173,965,287.87
Contractual obligation	511,827,165.96	0.00	511,827,165.96	2,075,000.00	509,752,165.96
General claims	141,417,557.70	2,462,000.00	143,879,551.70	1,980,000.00	141,899,557.70
Audit fee to State Govt.	400,000.00	500,000.00	900,000.00	550,000.00	350,000.00
Professional fee	1,450,000.00	1,100,000.00	2,550,000.00	1,365,000.00	1,185,000.00
Utility bills	2,150,000.00	-	2,150,000.00	-	2,150,000.00
TOTAL	1,414,668,129.28	719,343,367.86	2,134,011,397.14	668,185,750.55	1,465,825,646.59

NOTE 21**STATUTORY ALLOCATION**

MONTHS	AMOUNT (N)
JANUARY	55,877,581.85
FEBRUARY	65,498,367.27
MARCH	59,118,076.96
APRIL	61,213,952.79
MAY	56,710,178.25
JUNE	57,580,396.66
JULY	63,551,118.51
AUGUST	61,227,930.82
SEPTEMBER	64,887,638.49
OCTOBER	72,635,677.31
NOVEMBER	55,960,970.61
DECEMBER	49,565,740.03
TOTAL	723,827,629.55

NOTE 22**TAX REVENUE****N**

1.	Commercial Tax	2,108,397.00
2.	Tenement Rate	<u>707,800.00</u>
		2,816,197.00
		=====

NOTE 23**NON TAX REVENUE****N**

LOCAL LICENSES, FINE & RATE	4,826,194.00
MISCELLANEOUS INCOME	<u>841,000.00</u>
	5,667,194.00
	=====

NOTE 25**INVESTMENT INCOME**

S/N	DETAILS	AMOUNT (N)
1	Proceed from the lease of petrol station attributable to 2017	208,333.33
2	Proceed from the lease of poultry pens for 2017	0.00
3	Dividend from share	0.00
4	Rent from Local Government investment properties	427,050.00
	Total	635,383.33

NOTE 29**SALARIES AND WAGES**

S/N	DETAILS	AMOUNT (N)
1	STAFF SALARY	571,771,446.61
2	POLITICAL OFFICE HOLDERS SALARY	34,937,159.91
3	PALACE STAFF SALARY	19,840,524.00
4	MID WIVES SALARY	780,000.00
5	ARREARS OF SALARY DEDUCTIOIN (JULY 2018(PAID	19,678,346.02
	Total	647,007,476.54

NOTE 30**SOCIAL CONTRIBUTION**

S/N	DETAILS	AMOUNT (N)
1	Monthly contribution to ALGON for the year 2019	-
2	Donation to P.S Retirement	110,000.00
3	Donation towards Ido-Ile Day Celebration	250,000.00
4	Donation towards EK FEST	1,000,000.00
5	Donation towards Isan Day Celebration	100,000.00
6	Social contribution to NULGE	150,000.00
7	Social contribution to Police	100,000.00
8	Social benefit to CLG	50,000.00
9	Social benefit to SLG	50,000.00
10	Social benefit to Auditor General	50,000.00
	TOTAL	1,860,000.00

NOTE 32**OVERHEAD COST**

S/N	DETAILS	AMOUNT (N0
1	Security vote	13,500,000.00
2	Transport and travelling	2,043,500.00
3	Stationery and Printing	516,892.00
4	Maintenance of Office/Vehicle	3,100,000.00
5	Entertainment and Hospitality	7,003,000.00
6	Staff Training and Welfare	1,675,608.00
7	Imprest	21,429,282.78
	Total	49,268,282.78

NOTE 37**DEPRECIATION CHARGES****N**

PP & E	15,520,163.56
INVESTMENT PROPERTY	<u>8,504,921.51</u>
TOTAL	24,025,085.07
	=====

NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

SUBEB Personnel cost on Pry. School Teachers Salary **N40,024,532.35**

NOTE 40**LEAVE ALLOWANCE****AMOUNT (N)**

JAAC RELEASES/PAYMENT:	
Staff & Palace staff (level 1-6)	6,558,832.72
Staff & Palace staff (level 7 & above)	<u>7,636,441.29</u>
	14,195,274.01
	=====

NOTE 58**PURCHASE/CONSTRUCTION OF PP & E**

S/N	DETAILS	AMOUNT (N)
1	SOCIAL SERVICE PROJECT	10,439,580.11
2	ADMIN SEGMENT	9,403,055.07
3	ECONOMIC SECTOR	6,037,428.05
	TOTAL	25,880,063.23

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
91,700,656.70	Cash and Cash Equivalents	1	4,700,657.20	
-	Inventories	2	-	
-	WIP	3	-	
484,956,421.22	Receivables	4	420,768,987.27	
-	Prepayments	5	-	
582,657,077.92	Total Current Assets			425,469,644.47
	Non-Current Assets			
-	Loans Granted	6	-	-
1,000,000.00	Investments	7	1,000,000.00	-
511,350,126.44	Fixed Assets-Property, Plant & Equipment	8	508,798,822.62	-
-	Investment Property	9	-	-
-	Biological Assets	10	-	-
512,350,126.44	Total Non-Current Assets			509,798,822.62
1,095,007,204.36	Total Assets			935,268,467.09
	<u>LIABILITIES</u>			
	Current Liabilities			
-	Accumulated Depreciation	11	-	-
-	Loans & Debts(Short-Term)	12	-	-
-	Unremitted Deductions	13	-	-
479,956,241.66	Payables	14	420,768,987.27	-
479,956,241.66	Total Current Liabilities		420,768,987.27	-
	Non-Current Liabilities			
-	Public Funds	15	-	-
42,146,480.58	Borrowings	16	15,230,420.00	-
42,146,480.58	Total Non-Current Liabilities			
522,102,722.24	Total Liabilities			435,999,407.27
572,904,482.12	Net Asset/Equity			499,269,059.82
	Financed By:			
425,502,935.84	Reserves	17	-	447,418,816.86
-	Capital Grant	18	-	-
109,161,013.44	Net Surplus/(Deficits)	19	-	-
38,240,532.84	Accumulated Surplus/(Deficits)	20	-	51,850,242.96
572,904,482.12	Total Net Assets/Equity			499,269,059.82

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
799,157,727.51	Government Share of FAAC (Statutory Revenue)	21	942,126,924.63
3,306,800.00	Tax Revenue	22	-
2,301,700.00	Non-Tax Revenue	23	7,608,900.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
804,766,227.51	Total Revenue		949,735,824.63
	<u>EXPENDITURE</u>		
624,248,510.18	Salaries & Wages	29	611,731,340.14
-	Social Contribution	30	-
-	Social Benefit	31	-
71,256,703.89	Overhead Cost	32	84,809,061.70
-	Gratuity	33	-
-	Pension Allowance	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation Charges	37	25,567,506.32
-	Transfer to other Government Entities	38	310,909,490.35
-	Public Debt Charges	39	-
-	Allowance(Leave Bonus)	40	12,269,729.44
695,605,214.07	Total Expenditure		1,045,287,127.95
109,161,013.44	Surplus/(Deficit) from Operating Activities for the Period		
-	Total Non-Operating Revenue/(Expenses)		-95,551,303.32
-	Non-Operating Activities		
-	Gain/Loss on Disposal of Asset	41	-
-	Refunded Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Ordinary Activities		
-	Surplus/(Deficit) from Ordinary Activities		-95,551,303.32
-	Purchases/Construction of Assets	44	-
109,161,013.44	Net Surplus/(deficits) for the year		-95,551,303.32

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
799,157,727.51	Government Share of FAAC (Statutory Revenue)	21	942,126,924.63	
3,306,800.00	Tax Revenue	22	-	
2,301,700.00	Non-Tax Revenue	23	7,608,900.00	
-	Investment Income	25	-	
-	Interest Earned	46	-	
-	Aid & Grants	24	-	
-	Refund	47	-	
-	Transfer from other Government Entities	48	-	
804,766,227.51	Total inflow from operating Activities			949,735,824.63
	<u>Outflows</u>			
642,248,510.18	Salaries & Wages	29	611,731,340.14	
71,356,703.89	Overheads Cost	32	84,809,061.70	
-	Pension Allowance	34	-	
-	Social Contributions	30	-	
-	Social Benefit	31	-	
-	Gratuity	33	-	
-	Deductions	49	-	
-	Refund	50	-	
-	Inventory	51	-	
-	Loan	52	-	
-	Transfer to other Government Entities	38	310,909,490.35	
-	Allowance	40	12,269,729.44	
695,605,214.07	Total Outflow from Operating Activities			1,019,719,621.63
109,161,013.44	Net Cash Inflow/(outflow) from Operating Activities			
	Net Surplus/(Deficit)			-69,983,797.00
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-	Proceeds from Sale of PPE	53	-	
-	Proceeds from Sale of Investment Property	54	-	
-	Proceeds from Sales of Intangible Assets	55	-	
-	Proceeds from Sale of Investment	56	-	

-	Dividends Received	57	-	
-	Total Inflow		0.00	
-	Outflows		-	
49,700,889.58	Purchase/ Construction of PPE	58	23,016,202.50	-
	Purchase/ Construction OF Investment Property	59	-	-
-	Investment in Private Companies	60	-	-
-	Loan Granted	61	-	-
-	Purchase of Intangible Assets	62	-	-
-	Acquisition of Investment	63	-	-
49,700,889.58	Total Outflow			-23,016,202.50
59,460,123.86	Net Cash Flow from Investing Activities		-	-23,016,202.50
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-	Capital Grant Received	64	-	-
-	Proceeds from Borrowings	65	-	-
-	Total Inflow		-	-
-	Outflows			
-	Repayment of Borrowings	66	-	-
-	Distribution of Surplus/Dividends Paid	67	-	-
-	Total Outflow		-	-
59,460,123.86	Net Cash Flow from Financing Activities		-	
59,460,123.86	Net Cash Flow from all Activities		-	-92,999,999.50
38,240,532.84	Cash and Its Equivalent as at 01/01/2019		-	97,700,656.70
97,700,656.70	Cash and Its Equivalent as at 31/12/2019	1	-	4,700,657.20

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
799,157,727.51	Government Share of FAAC (Statutory Revenue)	21	942,126,924.63	1,695,985,772.99	-44.44
3,366,800.00	Tax Revenue	22	-	900,000.00	-100.00
2,301,700.00	Non-Tax Revenue	23	7,608,900.00	19,100,000.00	-60.16
-	Aid & Grants	24	-	-	
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt Forgiveness	28	-	-	
805,766,227.51	Total Revenue		949,735,824.63	1,715,985,772.99	-204.60
	EXPENDITURE				
624,248,510.18	Salaries & Wages	29	611,731,340.14	770,038,877.91	20.56
-	Social Contribution	30	-	-	
-	Social Benefit	31	-	-	
71,256,703.89	Overhead Cost	32	84,809,061.70	169,749,456.18	50.04
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	130,000,000.00	100.00
-	Stationeries	35	-	4,670,000.00	100.00
-	Impairment Charges	36	-	-	
-	Purchase of Assets	37	23,016,202.50	-	-100.00
-	Transfer to other Government Entities	38	310,909,490.35	-	
-	Public Debt Charges	39	-	-	
-	Allowance(Leave Bonus)	40	12,269,729.44	190,097,874.51	93.55
695,605,214.07	Total Expenditure		1,042,735,824.13	1,264,556,208.60	264.15
	Surplus /(Deficit) for the year		-92,999,999.50	451,429,564.39	-48.47

GBONYIN LOCAL GOVERNMENT, ODE-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARATION	ACCUMULATED SURPLUS/DEFICIT (N)	RESERVES (N)	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	147,401,546.28	425,502,935.84	-	572,904,482.12
2	Surplus for the year	-95,551,303.32	-	-	-95,551,303.32
3	Adjustment	-	21,915,881.02	-	21,915,881.02
	Closing Balance 31/12/19	51,850,242.96	447,418,816.86	-	499,269,059.82

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	BANK	ACCOUNT NAME	ACCOUN NO	AMOUNT (N)
1	UBA PLC	IGR	1014549383	1,802,925.28
2	UBA PLC	PROJECT	1000706103	79,574.04
3	UBA	MAIN	100003570693	768,164.91
4	UBA	SALARY	1000709496	1,995,936.55
5	UBA	AGRIC	1016992718	14,035.42
6	FIDELIT	PROJECT	5030026560	40,021.00
	TOTAL			4,700,657.20

NOTE 4**RECEIVABLES**

S/N	DETAILS	AMOUNT (N)
1	Salary Arrears	296,500,420.33
2	Outstanding Leave Bonus	124,268,566.94
	Total	420,768,987.27

NOTE 7

Investments N1,000,000.00

NOTES 8, 37 & 58**VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Valuation at 31st December, 2018 511,350,126.44

Less: 5% depreciation Note 37 -

Valuation as at 1/1/2019 **25,567,506.32**

485,782,620.12

Add:

Additional Capital Plant and Equipment for the

year 2019 (31/12/19) 23,016,202.50

TOTAL 508,798,822.62

=====

NOTE 14**PAYABLES FOR 2019**

S/N	DETAILS	AMOUNT (N)
1	Outstanding salary	296,500,420.33
2	Outstanding Leave Bonus	124,268,566.94
	Total	420,768,987.27

NOTE 16

Borrowings

N15,230,420.00**NOTE 21****STATUTORY ALLOCATION:**

S/N	MONTH ALLOCATION	AMOUNT (N)
1	JANUARY 2019	81,435,345.82
2	FEBRUARY 2019	81,140,152.58
3	MARCH 2019	75,384,400.21
4	APRIL 2019	77,289,717.02
5	MAY 2019	72,914,919.28
6	JUNE 2019	74,149,720.63
7	JULY 2019	82,984,306.78
8	AUGUST 2019	87,713,069.72
9	SEPTMBER 2019	81,181,618.73
10	OCTOBER 2019	86,379,252.41
11	NOVEMBER 2019	70,588,542.29
12	DECEMBER 2019	70,965,879.16
	TOTAL	942,126,924.63

NOTE 23**NON-TAX REVENUE FOR 2019**

S/N	PARTICULAR	HEAD	AMOUNT (N)
1	Local Government Identification	12070103	1,607,600.00
2	Market Tolls	12020105	1,159,650.00
3	Lock up shop	12020104	856,100.00
4	Hawking permit	12020120	687,650.00
5	Loading permit	12020102	700,000.00
6	Marriage Registration Fees	12020418	1,090,000.00
7	Tenement Rate	12020449	425,500.00
8	Flat Rate	12020123	140,600.00
9	Birth Certificate	12020443	226,400.00
10	Rent on Local Government Tax Levy	12020801	130,000.00
11	Expenditure Recovery	12020102	38,000.00
12	Reg. on Social Organization	12020204	20,000.00
13	Tenement Rate MTN	12020449	240,000.00
14	Sales on Agric Products	12020609	207,000.00
15	Sales on Consulting Reg.	12020607	5,000.00
16	Local Government Tax Levy	10220103	38,600.00
17	Trade Permit	12020116	27,000.00
18	Liquor license fees	12020131	9,500.00
	Total		7,608,900.00

NOTE 29**PERSONNEL COST:**

MONTH	STAFF SALARY (N)	POLITICAL SALARY (N)	PALACE SALARY (N)	MID WIFE SALARY (N)
JANUARY 2019	48,849,209.43	-	691,418.46	90,000.00
FEBRUARY 2019	40,308,5-7.41	6,872,139.12	697,678.00	90,000.00
MARCH 2019	49,449,271.03	-	697,678.39	90,000.00
APRIL 2019	49,378,915.10	-	697,678.39	30,000.00
MAY 2019	49,378,915.10	-	697,678.39	30,000.00
JUNE 2019	49,378,915.10	-	583,549.58	30,000.00
JULY 2019	48,682,284.74	2,604,265.86	583,549.58	30,000.00
AUGUST 2019	50,497,422.84	5,208,531.72	436,650.83	30,000.00
SEPTEMBER 2019	50,497,422.84	5,208,531.72	436,650.83	30,000.00
OCTOBER 2019	51,639,515.47	5,374,551.72	658,187.93	30,000.00
NOVEMBER 2019	36,271,990.08	5,623,531.72	658,187.93	30,000.00
DECEMBER 2019	35,038,890.14	4,431,426.76	658,187.93	30,000.00
TOTAL	568,371,262.28	35,322,981.62	7,497,096.24	540,000.00

SUM TOTAL:

568,371,262.28+35,322,981.62+7,497,096.24+540,000.00 = **611,731,340.14**

NOTE 32**OVERHEAD COST:**

S/N	PARTICULAR	CODES	AMOUNT (N)
1	Transport and Travelling	220201	2,577,955.00
2	Material and supplies	220203	3,465,00.00
3	Maintenance service general	220204	1,408,400.00
4	Consulting and Professional service general	220207	1,150,000.00
5	Grant and contribution general	220401	1,825,000.00
6	Training general	220205	2,091,875.00
7	Miscellaneous expenses	220204	21,021,941.73
8	Other services	220206	27,390,680.13
9	Fuelling and lubricant	220208	411,000.00
10	Financial charges	220209	67,209.84
11	Traditional Council		200,000.00
	Total		84,809,061.70

NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

N

SUBEB PRIMARY SCHOOL TEACHER'S SALARY

310,909,490.35

NOTE 40

LEAVE BONUS ALLOWANCE

12,269,729.44

NOTE 58**PURCHASE OF PP & E FOR 2019**

S/N	CODE	PARTICULAR	AMOUNT (N)
1	03151012	Infrastructural and Industrial Development	1,202,000.00
2	00030106	Societal Re-Orientation	30,000.00
3	03115101	Social Security/Investment	990,000.00
4	23030103	Office furniture and vehicle	2,700,902.50
5	23030104	Rehabilitation of Roads	7,787,000.00
6	2308411	Environmental sanitation Equipment	350,000.00
7	23030102	Construction/provision of security Equipment	800,000.00
8	23030101	Rehabilitation of Local Government building	8,676,300.00
9	01004210	Health Equipment	300,000.00
10	23030121	Renovation of market	180,000.00
		Total	23,016,202.50

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	ASSETS			
	Current Assets			
27,313,338.24	Cash and Cash Equivalents	1	25,082,512.08	-
1,855,322.00	Inventories	2	1,220,322.00	-
-	WIP	3	-	-
407,309,749.39	Receivables	4	810,346,822.79	-
	Prepayments	5	-	-
436,478,410.23	Total Current Assets			836,649,656.87
	Non-Current Assets			
-	Loans Granted	6	-	-
1,650,000.00	Investments	7	1,650,000.00	-
1,217,931,907.50	Fixed Assets-Property, Plant & Equipment	8	1,180,813,114.41	-
203,015,440.00	Investment Property	9	201,595,228.34	-
-	Biological Assets	10	-	-
1,422,597,347.50	Total Non-Current Assets			1,384,058,342.75
1,859,075,757.73	Total Assets			2,220,707,999.62
	LIABILITIES			
	Current Liabilities			
-	Accumulated Depreciation	11	-	-
-	Loans & Debts(Short-Term)	12	-	-
19,595,906.50	Unremitted Deductions	13	23,411,180.47	-
1,354,060,518.07	Payables	14	1,458,258,987.22	-
1,373,656,419.57	Total Current Liabilities		1,481,670,167.69	-
	Non-Current Liabilities			-
-	Public Funds	15	-	-
-	Borrowings	16	-	-
-	Total Non-Current Liabilities			
1,373,656,419.57	Total Liabilities			1,481,670,167.69
485,419,338.16	Net Asset/Equity			739,037,831.93
	Financed By:			
488,432,151.37	Reserves	17		759,295,264.99
-	Capital Grant	18	-	-
-99,263,237.46	Net Surpluses/(Deficits)	19		-
96,250,424.25	Accumulated Surplus/(Deficits)	20		-20,257,433.06
485,419,338.16	Total Net Assets/Equity			739,037,831.93

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
904,845,281.16	Government Share of FAAC (Statutory Revenue)	21	766,156,447.48
963,655.81	Tax Revenue	22	1,007,385.00
5,361,200.00	Non-Tax Revenue	23	4,029,540.00
	Aid & Grants	24	-
1,144,200.00	Investment Income	25	1,578,975.00
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
912,314,366.97	Total Revenue		772,772,347.48
	<u>EXPENDITURE</u>		
770,341,043.05	Salaries & Wages	29	668,647,705.96
-	Social Contribution	30	-
-	Social Benefit	31	-
65,117,233.88	Overhead Cost	32	75,000,000.00
-	Gratuity	33	-
-	Pension Allowance	34	-
--	Stationeries	35	-
-	Impairment Charges	36	-
176,119,327.75	Depreciation Charges	37	46,369,261.37
-	Transfer to other Government Entities	38	-
-	Public Debt Charges	39	-
-	Allowance(Leave Bonus)	40	-
1,011,577,604.43	Total Expenditure		790,016,967.33
-99,263,237.46	Surplus/(Deficit) from Operating Activities for the Period		-17,244,619.85
-	Total Non-Operating Revenue/(Expenses)		-
-	Non-Operating Activities		-
-	Gain/Loss on Disposal of Asset	41	-
-	Refunded Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Ordinary Activities		-17,244,619.85
-	Surplus/(Deficit) from Ordinary Activities		
-	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	-
-99,263,237.46	Net Surplus/(Deficit) for the year		-17,244,619.85

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
904,845,281.16	Government Share of FAAC (Statutory Revenue)	21	766,156,447.48	-
963,685.81	Tax Revenue	22	1,007,385.00	-
5,361,200.00	Non-Tax Revenue	23	4,029,540.00	-
1,114,200.00	Investment Income	25	1,578,975.00	-
-	Interest Earned	46	-	-
-	Aid & Grants	24	-	-
-	Refund	47	-	-
-	Transfer from other Government Entities	48	-	-
912,314,366.97	Total inflow from operating Activities			772,772,347.48
	<u>Outflows</u>			
770,341,041.05	Salaries & Wages	29	668,647,705.96	-
65,117,233.88	Overheads Cost	32	75,000,000.00	-
-	Pension Allowance	34	--	-
-	Social Contributions	30	-	-
-	Social Benefit	31	-	-
-	Gratuity	33	-	-
-	Deductions	49	-	-
-	Refund	50	-	-
-	Inventory	51	-	-
-	Loan	52	-	-
-	Transfer to other Government Entities	38	-	-
-	Allowance	40	-	-
835,458,276.93	Total Outflow from Operating Activities			743,647,705.96
76,856,090.04	Net Cash Inflow/(outflow) from Operating Activities			29,124,641.52
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-	Proceeds from Sale of PPE	53	-	-
-	Proceeds from Sale of Investment Property	54	-	-
-	Proceeds from Sales of Intangible Assets	55	-	-
-	Proceeds from Sale of Investment	56	-	-
-	Dividends Received	57	-	-

-	Total Inflow		0.00	-
	Outflows		-	
57,794,556.77	Purchase/ Construction of PPE	58	31,355,468.28	-
	Purchase/ Construction OF Investment Property	59	-	-
	Investment in Private Companies	60	-	-
	Loan Granted	61	-	-
	Purchase of Intangible Assets	62	-	-
	Acquisition of Investment	63	-	-
57,794,556.77	Total Outflow		0	-31,355,468.28
19,061,533.27	Net Cash Flow from Investing Activities		-	-31,355,468.28
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			-
	Capital Grant Received	64	-	-
	Proceeds from Borrowings	65	-	-
	Total Inflow		-	-
	Outflows			-
	Repayment of Borrowings	66	-	-
	Distribution of Surplus/Dividends Paid	67	-	-
	Total Outflow		-	-
	Net Cash Flow from Financing Activities		-	
19,061,533.27	Net Cash Flow from all Activities		-	-2,230,826.76
8,251,805.57	Cash and Its Equivalent as at 01/01/2019		-	27,313,338.84
27,313,338.84	Cash and Its Equivalent as at 31/12/2019	1	-	25,082,512.08

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
904,845,281.16	Government Share of FAAC (Statutory Revenue)	21	766,156,447.48	2,009,694,833.76	-61.88
963,655.81	Tax Revenue	22	1,007,385.00	3,140,000.00	-67.92
5,361,200.00	Non-Tax Revenue	23	4,029,540.00	17,130,000.00	-76.48
-	Aid & Grants	24	-	-	-
1,144,200.00	Investment Income	25	1,578,975.00	4,730,000.00	-66.62
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt Forgiveness	28	-	-	-
912,314,366.97	Total Revenue		772,772,347.48	2,034,694,833.76	-272.89
	<u>EXPENDITURE</u>				
770,341,043.05	Salaries & Wages	29	668,647,705.96	1,093,563,089.48	38.86
-	Social Contribution	30	-	-	-
-	Social Benefit	31	-	-	-
65,117,233.88	Overhead Cost	32	75,000,000.00	125,000,000.00	40.00
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
	Purchase of Assets	37	31,355,468.28	-	100.00
-	Transfer to other Government Entities	38	-	-	-
-	Public Debt Charges	39	-	-	-
-	Allowance(Leave Bonus)	40	-	-	-
1,011,577,604.43	Total Expenditure		775,003,174.24	1,218,563,089.48	78.86
-3,012,813.21	Accumulated Surplus/(Deficit) 31/12/2019		-2,230,826.76	816,131,744.28	-251.75

IDO/OSI LOCAL GOVERNMENT, IDO-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT (N)	RESERVES (N)	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	-3,012,813.21	488,432,151.37	-	485,419,338.16
2	Surplus for the year	-17,244,619.85	-	-	-17,244,619.85
3	Grant for the year	-	-	-	-
4	Adjustment	-	270,863,113.62	-	270,863,113.62
	Closing Balance 31/12/19	-20,257,433.06	759,295,264.99	-	739,037,831.93

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	BANK	ACCOUNT NAME	ACCOUN NO	AMOUNT (N)
1	FIRST BANK	SALARY	2008656902	6,336,203.21
2	"	CAPITAL	2006289472	7,000,943.50
3	"	MAIN ACCOUNT	2008714192	2,000,943.50
4	ZENITH BANK	SALARY	1016251747	554,541.04
5	"	MAIN ACCOUNT	1016251709	2,545,134.75
6	"	CAPITAL	1016251723	6,489,159.14
7	"	N/A	1016251780	-3,540.08
8	POLARIS BANK	IGR	1750029041	159,127.02
	TOTAL			25,082,512.08

NOTE 2**INVENTORIES**

S/N	DETAILS	AMOUNT (N)
1	Store	1,220,322.00

NOTE 4**RECEIVABLES**

S/N	DETAILS	AMOUNT (N)
1	Staff Salaries	330,290,591.70
2	Political Office Holders	82,411,366.17
3	Palace Staff	9,848,807.40
4	Leave Bonus	126,967,557.23
5	Mid wives	900,000.00
6	Local Government IGR Outstanding	420,000.00
7	Furniture Allowance	688,708.30
8	Former Political Office Holders	258,819,791.99
	Total	810,346,822.79

NOTE 7**INVESTMENT IN SECURITY**

S/N	DETAILS	AMOUNT (N)
1	Investment in share at Wema Bank	1,000,000.00
2	Investment Share at Heritage Bank	650,000.00
	Total	1,650,000.00

PROPERTY, PLANT & EQUIPMENT

FISXED ASSETS – PPE	20% VEHICLES & MACHINERIES	2% LAND & BUILDING	15% AGRIC EQUIPMENT	15% FURNITURE & FITTINGS	TOTAL (N)
Opening Balance 1/1/2019	1,119,375,637.73	53,895,165.10	40,001,979.67	4,649,125.00	1,217,931,907.50
Additions	-	-	-	31,355,468.28	31,355,468.28
Cost as at 31/12/19	1,119,375,637.73	53,895,165.10	40,011,979.67	36,004,593.28	1,249,287,375.78
Dep. As at 31/12/18	22,105,000.00	-	-	-	22,105,000.00
Dep. For the year	22,387,512.75	10,779,033.02	6,001,796.95	7,200,918.65	46,369,261.37
Account dep. 31/12/19	44,492,512.75	10,779,033.02	6,001,796.95	7,200,918.65	68,474,261.37
NBV 31/12/19	1,074,883,124.98	43,116,132.08	34,010,182.72	28,803,674.63	1,180,813,114.41

NOTE 9**INVESTMENT PROPERTY**

S/N	DETAILS	AMOUNT (N)
1	Lock up shop	107,561,270.00
2	Open market stalls	15,530,158.34
3	Poultry pen	4,590,000.00
4	Fayose Market shops	3,304,800.00
5	Irewolede Estate	25,704,000.00
6	Teak plantation	10,200,000.00
7	Neighborhood market	37,600,000.00
		204,490,228.34
	Current Depreciation (N 37B)	2,895,000.00
	MBV	201,595,228.34

NOTE 13**UNREMITTED DEDUCTION**

S/N	DETAILS	AMOUNT (N)
1	VAT	8,350,905.34
2	WHT	15,060,275.13
	TOTAL	23,411,180.47

NOTE 14**PAYABLES**

S/N	DETAILS	AMOUNT (N)
1	Staff Salaries	330,290,591.70
2	PHO Salaries and allowances	82,411,366.17
3	Leave Bonus	126,967,557.23
4	Mid Wives	900,000.00
5	Palace staff	9,848,807.40
6	Former Political Office Holders	258,819,791.99
7	Utility (BEDC)	3,924,730.00
8	Outstanding Contracted Obligation	612,418,526.09
9	Outstanding Claims	32,677,616.64
	Total	1,458,258,987.22

NOTE 21**SHARE OF STATUTORY ALLOCATION**

S/N	MONTH	AMOUNT (N)
1	JANUARY	58,989,307.27
2	FEBRUARY	64,935,976.06
3	MARCH	65,540,336.08
4	APRIL	63,963,137.76
5	MAY	64,859,116.37
6	JUNE	60,401,642.88
7	JULY	68,392,803.19
8	AUGUST	65,660,443.77
9	SEPTEMBER	75,909,824.08
10	OCTOBER	62,990,755.33
11	NOVEMBER	50,173,701.93
12	DECEMBER	64,339,402.76
	TOTAL	766,156,447.48

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	COMMERCIAL TAX	398,470.00
2	TENEMENT RATE	608,915.00
	TOTAL	1,007,385.00

NOTE 23**NON TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	LOCAL LICENSE, FINE AND RATE	1,509,230.00
2	MISCELLANEOUS INCOME	2,520,310.00
	TOTAL	4,029,540.00

NOTE 25**INVESTMENT INCOME**

S/N	DETAILS	AMOUNT (N)
1	RENT FROM LOCAL GOVERNMENT PROPERTY	998,475.00
2	HIRING OF LOCAL GOVERNMENT PROPERTIES	580,500.00
	TOTAL	1,578,975.00

NOTE 29**SALARIES AND WAGES**

S/N	DETAILS	AMOUNT (N)
1	Staff salary	611,813,493.83
2	Political Office Holder	21,297,339.77
3	Palace staff	19,462,141.30
4	Midwives	840,000.00
5	Leave bonus	13,168,612.16
6	Furniture Allowance	2,066,118.90
	TOTAL	668,647,705.96

NOTE 32**OVERHEAD COST**

S/N	DETAILS	AMOUNT (N)
1	Travel & Transport	12,880,000.00
2	Utilities	1,169,300.00
3	Materials and supplier	4,747,100.00
4	Maintenance service	4,711,670.00
5	Travelling	5,425,802.00
6	Other services	15,151,000.00
7	Consultancy & Professional service	2,425,000.00
8	Fuel and lubricants	8,830,500.00
9	Financial charge	50,142.46
10	Miscellaneous expenses	19,606,485.54
	TOTAL	75,000,000.00

NOTE 58**PURCHASE OF PROPERTY, PLANT & EQUIPMENT**

S/N	DETAILS	AMOUNT (N)
1	Administrative Sector	4,033,934.95
2	Social Sector	21,150,133.86
3	Economic sector	6,171,399.47
	TOTAL	31,355,468.28

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N			N	₦
	<u>ASSETS</u>			
	Current Assets			
860,807.56	Cash and Cash Equivalents	1	953,983.27	-
-	Inventories	2	-	-
-	WIP	3	-	-
492,478,045.24	Receivables	4	394,478,045.22	-
	Prepayments	5	-	-
493,338,852.80	Total Current Assets			395,432,028.49
	Non-Current Assets			
-	Loans Granted	6	-	-
-	Investments	7	-	-
780,512,601.22	Fixed Assets-Property, Plant & Equipment	8	724,705,950.23	-
-	Investment Property	9	-	-
-	Biological Assets	10	-	-
-	Total Non-Current Assets			724,705,950.23
780,512,601.22	Total Assets			1,120,137,978.72
	<u>LIABILITIES</u>			
	Current Liabilities			
-	Accumulated Depreciation	11	-	-
-	Loans & Debts(Short-Term)	12	-	-
66,255.05	Unremitted Deductions	13	73,422.05	-
490,224,922.40	Payables	14	398,285,297.99	-
490,288,177.45	Total Current Liabilities		398,358,720.04	-
	Non-Current Liabilities			-
-	Public Funds	15	-	-
-	Borrowings	16	-	-
-	Total Non-Current Liabilities			-
490,288,177.45	Total Liabilities			398,358,720.04
783,563,276.57	Net Asset/Equity			721,779,258.68
108,875,833.78	Reserves	17	-	102,805,291.17
-	Capital Grant	18	-	-
-155,337,739.12	Net Surpluses/(Deficits)	19		
830,025,181.91	Accumulated Surplus/(Deficit)	20		618,973,967.51
783,563,276.57	Total Net Assets/Equity			721,779,258.68

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
₦	<u>REVENUE</u>		₦
810,662,744.93	Government Share of FAAC (Statutory Revenue)	21	1,266,353,665.93
2,625,700.00	Tax Revenue	22	3,095,900.00
1,807,800.10	Non-Tax Revenue	23	4,037,210.00
-	Aid & Grants	24	-
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
815,096,244.93	Total Revenue		1,273,486,775.93
	<u>EXPENDITURE</u>		
641,991,827.23	Salaries & Wages	29	610,122,062.64
-	Social Contribution	30	-
228,090,046.89	Social Benefit	31	
100,352,109.93	Overhead Cost	32	61,003,279.84
-	Gratuity	33	-
-	Pension Allowance	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
-	Depreciation Charges	37	55,806,650.99
-	Transfer to other Government Entities	38	602,268,257.74
-	Public Debt Charges	39	-
-	Allowance(Leave Bonus)	40	-
970,433,948.12	Total Expenditure		1,329,200,251.21
-155,387,739.12	Surplus/(Deficit) from Operating Activities for the Period		-55,713,475.28
-	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
-	Gain/Loss on Disposal of Asset	41	-
-	Refunded Revenue	42	-
-	Revaluation Gain	43	-
-155,387,739.12	Net Surplus/(Deficit)		-55,713,475.28

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
810,662,744.63	Government Share of FAAC (Statutory Revenue)	21	1,266,353,665.93	-
2,625,700.10	Tax Revenue	22	3,095,900.00	-
1,807,800.10	Non-Tax Revenue	23	4,037,210.00	-
-	Investment Income	25	-	-
-	Interest Earned	46	-	-
-	Aid & Grants	24	-	-
-	Refund	47	-	-
-	Transfer from other Government Entities	48	-	-
815,096,244.93	Total inflow from operating Activities			1,273,486,775.93
	<u>Outflows</u>			
641,991,827.23	Salaries & Wages	29	610,122,062.64	-
100,352,109.93	Overheads Cost	32	61,003,279.84	-
-	Pension Allowance	34	-	-
-	Social Contributions	30	-	-
228,090,046.89	Social Benefit	31	-	-
-	Gratuity	33	-	-
-	Deductions	49	-	-
-	Refund	50	-	-
-	Inventory	51	-	-
-	Loan	52	-	-
-	Transfer to other Government Entities	38	602,268,257.74	-
-	Allowance	40	-	-
970,433,989.05	Total Outflow from Operating Activities		-	1,273,393,600.22
-155,337,739.12	Net Cash Inflow/(outflow) from Operating Activities		-	93,175.71
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-	Proceeds from Sale of PPE	53	-	-
-	Proceeds from Sale of Investment Property	54	-	-
-	Proceeds from Sales of Intangible Assets	55	-	-
-	Proceeds from Sale of Investment	56	-	-
-	Dividends Received	57	-	-
-	Total Inflow		0.00	-
-	Outflows		-	-
72,752,307.77	Purchase/ Construction of PPE	58		
	Purchase/ Construction OF Investment Property	59	-	-

-	Investment in Private Companies	60	-	-
-	Loan Granted	61	-	-
-	Purchase of Intangible Assets	62	-	-
-	Acquisition of Investment	63	-	-
72,752,307.77	Total Outflow		-	-
-228,090,046.89	Net Cash Flow from Investing Activities		-	-
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-	Capital Grant Received	64	-	-
-	Proceeds from Borrowings	65	-	-
-	Total Inflow		-	-
-	Outflows			-
-	Repayment of Borrowings	66	-	-
-	Distribution of Surplus/Dividends Paid	67	-	-
-	Total Outflow		-	-
-228,090,046.89	Net Cash Flow from Financing Activities		-	-
-228,090,046.89	Net Cash Flow from all Activities		-	93,175.71
227,229,239.33	Cash and Its Equivalent as at 01/01/2019		-	860,807.56
860,807.56	Cash and Its Equivalent as at 31/12/2019	1	-	953,983.27

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
810,662,744.93	Government Share of FAAC (Statutory Revenue)	21	1,266,353,665.93	1,605,000,000.00	-21.10
2,625,700.00	Tax Revenue	22	3,095,900.00	9,210,000.00	-66.39
1,807,800.00	Non-Tax Revenue	23	4,037,210.00	8,990,000.00	-55.09
-	Aid & Grants	24	-	-	-
-	Investment Income	25	-	-	-
-	Expenditure Recovery	26	-	-	-
-	Other Capital Receipts	27	-	-	-
-	Debt Forgiveness	28	-	-	-
815,096,244.93	Total Revenue		1,273,486,775.93	1,623,200,000.00	-142.58
	EXPENDITURE				
641,991,827.23	Salaries & Wages	29	610,122,062.64	735,000,000.00	16.99
-	Social Contribution	30	-	-	-
228,090,046.89	Social Benefit	31		100,000,000.00	100
100,352,109.93	Overhead Cost	32	61,003,279.84	170,000,000.00	64.11
-	Gratuity	33	-	-	-
-	Pension Allowance	34	-	-	-
-	Stationeries	35	-	-	-
-	Impairment Charges	36	-	-	-
-	Depreciation Charges	37		-	
-	Transfer to other Government Entities	38	602,268,257.74	-	-100.00
-	Public Debt Charges	39		-	-
-	Allowance(Leave Bonus)	40		-	-
970,433,948.12	Total Expenditure		1,273,393,600.22	1,005,000,000.00	81.1
	Surplus/(Deficit) for the period		93,175.71	618,200,000.00	

IJERO LOCAL GOVERNMENT, IJERO-EKITI, EKITI-STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARATION	ACCUMULATED SURPLUS/DEFICIT (N)	RESERVES (N)	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	674,687,442.79	108,875,833.78	-	783,563,276.57
2	Surplus for the year	-55,713,475.28	-	-	-55,713,475.28
3	Grant for the year	-	-	-	-
4	Adjustment	-	-6,070,542.61	-	-6,070,542.61
	Closing Balance 31/12/19	618,973,967.51	102,805,291.17	-	721,779,258.68

NOTE 1**CASH & CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	BANK	ACCOUNT NAME	ACCOUN NO	AMOUNT (N)
1	ACCESS BANK	IGR	0009560347	225,336.05
2	ACCESS BANK	RECURRENT	0027088074	125,229.69
3	HERITAGE BANK	IGR	0002279364	33,155.69
4	"	CAPITAL PROJECT	6002279405	4,866.94
5	"	SALARY	6002279302	563,523.11
6	"	RECURENT	6002279412	1,871.79
	TOTAL			953,983.27

NOTE 4**IJERO LOCAL GOVERNMENT, IJERO EKITI GENERAL PURPSOE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019****RECEIVABLE**

S/N	DETAILS	AMOUNT (N)
1	10% IGR from State	30,462,220.80
2	Unpaid rent from lockup shops	2,000,000.00
3	Revenue	2,250,000.02
4	Salary	359,765,824.40
	Total	394,478,045.22

NOTE 8 & 37**PROPERTY, PLANTS & EQUIPMENT AND DEPRECIATION CHARGE FOR 2019**

ASSETS	COST (N)	PERCEN-TAGE	DEPRECIATION CHARGES (NOTE 37) (N)	NBV (N)
LAND AND BUILDING	546,368,820.85	2%	10,927,176.42	535,431,644.43
MOTOR VEHICLES	78,051,260.12	20%	15,610,252.02	62,441,008.10
FURNITURE AND FITINGS	39,025,630.06	15%	5,853,844.51	33,171,785.55
PLANT AND MACHINERY	79,551,260.73	20%	15,910,252.15	63,641,008.58
OFFICE EQUIPEMENT	37,525,629.46	20%	7,505,125.89	30,020,503.57
TOTAL	780,512,601.22		-55,806,650.99	724,705,950.23

NOTE 13**UNREMITTED DEDUCTIONS**

Sharp-sharp

N73,422.05**NOTE 14****PAYABLES**

S/N	DETAILS	AMOUNT (N)
1	Outstanding Salaries & Wages (staff)	207,581,777.35
2	Outstanding Palace salary	6,595,690.38
3	Political Office Holders	93,461,544.96
4	Contractual Obligations	70,225,730.48
5	General Staff claims	20,420,554.82
	Total	398,285,297.99

NOTE 21**STATUTORY ALLOCATION FROM JANUARY TO DECEMBER, 2019**

MONTH	AMOUNT (N)
JANUARY	102,974,045.93
FEBRUARY	92,522,014.56
MARCH	92,631,491.20
APRIL	85,227,093.62
MAY	90,888,969.99
JUNE	86,562,884.41
JULY	87,946,483.61
AUGUST	93,859,359.07
SEPTEMBER	139,284,939.25
OCTOBER	145,916,992.76
NOVEMBER	128,084,301.26
DECEMBER	120,455,091.17
TOTAL	1,266,353,665.93

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Local/Flat Rate	2,850,000.00
2	Tenement Rate	245,900.00
	Total	3,095,900.00

NOTE 23**NON-TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Liquor license	150,000.00
2	Hackney Permit	350,000.00
3	Trade/Club Registration	70,000.00
4	Marriage Registration	850,000.00
5	Local Government Origin	1,100,000.00
6	Trade/Shop Permit	250,210.00
7	Road Block Permit	367,000.00
8	Sawmill Loading/offloading	200,000.00
9	Other Miscellaneous	700,000.00
	Total	4,037,210.00

NOTE 29**SALARIES & WAGES**

S/N	DETAILS	AMOUNT (N)
1	Staff Salaries	479,040,803.51
2	Political Office Holders	50,978,300.26
3	Traditional Council	66,031,578.12
4	Palace Staff	11,191,380.75
5	MSS	2,880,000.00
	Total	610,122,062.64

NOTE 32**OVERHEAD COST**

MONTH	AMOUNT (N)
JANUARY	4,554,221.17
FEBRUARY	5,847,392.00
MARCH	5,809,780.89
APRIL	5,128,517.65
MAY	5,702,865.42
JUNE	6,128,517.65
JULY	5,128,517.65
AUGUST	4,428,419.65
SEPTEMBER	3,541,367.41
OCTOBER	4,028,017.05
NOVEMBER	5,574,938.13
DECEMBER	5,130,725.17
TOTAL	61,003,279.84

NOTE 38

TRANSFER TO OTHER GOVERNMENT ENTITIES

SUBEB PERSONNEL COST

N602,268,257 .74

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	₦
	<u>ASSETS</u>			
	Current Assets			
-12,127,799.57	Cash and Cash Equivalents	1	13,627,723.35	
	Inventories	2	50,500.00	
	WIP	3		
303,411,200.47	Receivables	4	37,793,785.14	
	Prepayments	5		
291,283,400.90	Total Current Assets			51,472,008.49
	Non-Current Assets			
	Loans Granted	6		
11,383,242.65	Investments	7	11,381,242.65	
916,985,323.23	Fixed Assets-Property, Plant & Equipment	8	905,010,265.26	
	Investment Property	9		
	Biological Assets	10	87,978,000.00	
928,366,565.99	Total Non-Current Assets			1,004,369,507.91
1,219,649,966.89	Total Assets			1,055,841,516.40
	<u>LIABILITIES</u>			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
753,619.47	Unremitted Deductions	13	7,526,880.45	
320,410,431.20	Payables	14	555,056,670.45	
321,164,050.67	Total Current Liabilities		562,583,550.90	
	Non-Current Liabilities			
	Public Funds	15	4,000,000.00	
	Borrowings	16		
	Total Non-Current Liabilities		4,000,000.00	
321,164,050.67	Total Liabilities			566,583,550.90
898,485,916.22	Net Asset/Equity			489,257,965.50
	Financed By:			
854,178,576.00	Reserves	17		408,996,711.04
	Capital Grant	18		-
7,778,410.97	Net Surpluses/(Deficits)	19		-
36,528,929.23	Accumulated Surplus/(Deficits)	20		80,261,254.46
898,485,916.00	Total Net Assets/Equity			489,257,965.50

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
1,070,031,299.97	Government Share of FAAC (Statutory Revenue)	21	1,804,328,493.45
30,000.00	Tax Revenue	22	3,693,300.00
10,995,822.50	Non-Tax Revenue	23	5,881,530.00
	Aid & Grants	24	
1,250,410.00	Investment Income	25	3,612,761.42
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
1,082,307,532.47	Total Revenue		1,817,516,084.87
	<u>EXPENDITURE</u>		
961,421,019.20	Salaries & Wages	29	912,727,781.38
	Social Contribution	30	38,926,802.97
	Social Benefit	31	
87,331,367.95	Overhead Cost	32	102,397,140.00
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
2,776,735.35	Depreciation Charges	37	23,823,458.21
	Transfer to other Government Entities	38	686,036,639.22
	Public Debt Charges	39	
	Allowance(Leave Bonus)	40	17,650,348.83
1,074,529,121.50	Total Expenditure		1,781,562,170.61
7,778,410.97	Surplus/(Deficit) from Operating Activities for the Period		35,953,914.26
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		35,953,914.26
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
7,778,410.97	Net surplus/(Deficit) for the year		35,953,914.26

**IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA STATEMENT
OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019**

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
1,070,031,299.97	Government Share of FAAC (Statutory Revenue)	21	1,804,328,493.45	
30,000.00	Tax Revenue	22	3,693,300.00	
10,995,822.50	Non-Tax Revenue	23	5,881,530.00	
1,250,410.00	Investment Income	25	3,612,761.42	
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
1,082,307,532.47	Total inflow from operating Activities			1,817,516,084.87
	<u>Outflows</u>			
961,421,019.20	Salaries & Wages	29	912,727,781.38	
87,331,367.95	Overheads Cost	32	102,397,140.00	
	Pension Allowance	34		
	Social Contributions	30	38,926,802.97	
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	686,036,639.22	
	Allowance	40	17,650,348.83	
1,048,752,387.00	Total Outflow from Operating Activities			1,757,738,712.40
33,555,145.00	Net Cash Inflow/(outflow) from Operating Activities			59,777,372.47
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	

	Outflows		-	
32,781,376.24	Purchase/ Construction of PPE	58	34,021,858.55	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
32,781,376.24	Total Outflow			-34,021,858.55
773,769.08	Net Cash Flow from Investing Activities		-	-34,021,858.55
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
773,769.00	Net Cash Flow from Financing Activities			
77,369.00	Net Cash Flow from all Activities			25,755,513.92
-12,901,568.65	Cash and Its Equivalent as at 01/01/2019			-12,127,790.57
-12,127,799.57	Cash and Its Equivalent as at 31/12/2019	1		13,627,723.35

**IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA STATEMENT
OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER,
2019**

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
1,070,312,299.97	Government Share of FAAC (Statutory Revenue)	21	1,804,328,493.45	3,622,107,231.16	-50.19
30,000.00	Tax Revenue	22	3,693,300.00	2,500,000.00	47.73
10,995,822.50	Non-Tax Revenue	23	5,881,530.00	16,970,000.00	-65.34
	Aid & Grants	24			
1,250,410.00	Investment Income	25	3,612,761.42	4,568,000.00	-20.91
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
1,082,307,532.47	Total Revenue		1,817,516,084.87	3,646,145,231.16	-88.71
	EXPENDITURE				
961,421,019.20	Salaries & Wages	29	912,727,781.38	1,243,182,805.10	26.58
	Social Contribution	30	38,926,802.97	718,184,312.27	94.58
	Social Benefit	31			
87,331,367.95	Overhead Cost	32	102,397,140.00	130,990,400.00	21.83
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
25,776,734.35	Purchase of Assets	37	34,021,858.55	0.00	-100.00
	Transfer to other Government Entities	38	686,036,639.22	1,000,085,471.79	31.40
	Public Debt Charges	39			
	Allowance(Leave Bonus)	40	17,650,348.83	30,000,000.00	41.17
1,074,529,121.50	Total Expenditure		1,791,760,570.95	3,122,442,989.16	115.56
777,841,097.00	Net Surplus/(Deficit) for the year		25,755,513.92	523,702,242.00	-204.27

IKERE LOCAL GOVERNMENT, IKERE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	44,307,340.20	854,178,576.00	-	898,485,916.20
2	Surplus/(Deficit) for the year	35,953,914.26	-	-	35,953,914.26
3	Adjustment for the period	-	-445,181,864.96	-	-445,179,864.96
	Closing Balance (31/12/19)	80,261,254.46	408,996,711.04	-	489,257,965.50

NOTE 1**CASH AND CASH EQUIVALENTS**

S/No	BANK NAME	PURPOSE	ACCOUNT NUMBER	BALANCE
1	Access	Recurrent/Salary (Running grant)	0053602170	1,995,592.85
2	Amoye	IGR Account	1100075362	557,203.22
3	Zenith	Running Grant	1016492968	552,228.99
4	Zenith	Social Wefare and Salary	1016252847	671,554.63
5	Zenith	Sundry Account	1016252854	215,178.15
6	Wema	Salary Account	0122240683	269,798.64
7	Wema	IGR Account	0122884481	461,643.63
8	Wema	Internal Capital	0122642036	5,837,394.74
9	Wema	Main Account	0122642050	3,067,128.50
	TOTAL			13,627,723.35

NOTE 2

Inventories

N50,500.00**NOTE 3****RECEIVABLES
SALARY ADVANCE**Mr. Oladunjoye L.S
State IGR 10% for 2019353,785.14
37,440,000.00**37,793,785.14****NOTE 7****INVESTMENTS:**

Re:instead figure from previous year

11,381,242.65

11,381,242.65

NOTE 8**PROPERTY, PLANT & EQUIPMENT**

PROPERTY, PLANT & EQUIPMENT	LAND & BUILDING (N)	PLANT (MOTOR VEHICLES) (N)	TOTAL (N)
Opening Balance 1/1/19	890,237,687.30	26,747,635.93	916,985,323.23
Addition	-	34,021,858.55	34,021,858.55
Cost as at 31/12/19	890,237,687.30	60,769,494.48	951,007,181.78
Dep. As at 1/1/19	17,692,134.57	4,481,323.64	22,173,458.21
Dep. For the year	18,517,130.62	5,306,327.69	23,823,458.31
Accumulated Dep. 31/12/19	36,209,265.19	9,787,651.33	45,996,916.52
Net Book Value	854,028,422.11	50,981,843.15	905,010,265.26

NOTE 10**BIOLOGICAL ASSETS**

Teak 11,898,000.00

Melina 76,080,000.00

87,978,000.00

NOTE 13**UNREMITTED DEDUCTIONS****(A) FIRST GROUP ASSOCIATION AND BOARD OF INTERNAL REVENUE**

S/N	MONTH	DEDUCTION AMOUNT
1	October 2014	133,151.87
2	November 2014	129,222.80
3	December 2012	147,353.58
4	January 2015	135,702.20
5	PAYEE 2018/2019	6,808,450.00
6	EEF 2018	173,000.00
	TOTAL	7,526,880.45

NOTE 14**PAYABLE ANALYSIS**

DETAILS	OPENING BAL 1/1/19	ADDITIONAL 2019	TOTAL	AMOUNT PAID	OUTSTANDING PAYABLES
Salary (Political & Career)	427,063,876.92	850,628,655.80	1,277,602,532.72	850,628,655.80	427,063,876.92
Leave/Bonus	72,636,877.94	37,318,439.69	109,955,317.63	36,318,438.97	73,636,878.66
Furniture Allowance	7,825,169.80	30,670,056.00	38,495,225.80	2,608,364.00	35,868,861.80
Contractual obligation	4,600,000.00	-	4,600,000.00	359,047.00	4,240,953
General Claim	6,078,100.00	1,000,000.00	7,078,100.00	-	7,078,100.00
Legal debts	10,650,000.00	-	10,650,000.00	3,500,000.00	7,150,000.00
Total					555,056,670.38

NOTE 15**PUBLIC FUND**

Lease for 7 years 2017-2023	7,000,000.00	
Lease for year 2019	<u>-2,000,000.00</u>	
Balance for the remaining year	5,000,000.00-1,000,000.00	4,000,000.00

NOTE 21A**NET STATUTORY ALLOCATION FOR THE YEARS 2019**

S/N	MONTH	AMOUNT RECEIVED (N)
1	JANUARY	126,394,659.08
2	FEBRUARY	107,659,909.59
3	MARCH	115,242,061.12
4	APRIL	107,371,729.30
5	MAY	103,838,042.30
6	JUNE	121,284,689.74
7	JULY	127,549,520.93
8	AUGUST	123,549,423.05
9	SEPTEMBER	124,875,958.22
10	OCTOBER	124,988,801.67
11	NOVEMBER	121,032,623.10
12	DECEMBER	110,596,334.23
	TOTAL	1,414,383,752.33

NOTE 21B**VAT FOR THE YEAR 2019**

S/N	MONTH	AMOUNT RECEIVED (N)
1	JANUARY	33,254,367.56
2	FEBRUARY	35,381,749.39
3	MARCH	31,776,485.78
4	APRIL	30,632,630.65
5	MAY	32,321,926.63
6	JUNE	35,794,911.35
7	JULY	35,553,361.16
8	AUGUST	31,710,111.42
9	SEPTEMBER	28,910,629.11
10	OCTOBER	30,817,828.53
11	NOVEMBER	34,811,592.68
12	DECEMBER	29,979,146.87
	TOTAL	389,944,740.94

NET STATUTORY - 1,414,383,752.33

VAT - 389,944,740.94

GRAND TOTAL: = **N1,804,328,493.27**

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NOTES 22,23 & 25**DETAIL OF INTERNAL GENERATED REVENUE**

MONTH	NOTE 22 TAX REVENUE	NOTE 23 NON-TAX REVENUE	NOTE 25A INCOME INVESTMENT	NOTE 25B RENT PROPERTIES
JANUARY	250,000.00	350,000.00	41,000.00	199,000.00
FEBRUARY	120,000.00	125,000.00	36,000.00	90,000.00
MARCH	75,000.00	809,000.00	12,000.00	70,000.00
APRIL	150,000.00	155,000.00	26,000.00	125,000.00
MAY	92,000.00	950,000.00	41,500.00	90,000.00
JUNE	120,000.00	120,000.00	15,000.00	125,000.00
JULY	470,000.00	550,000.00	10,000.00	450,000.00
AUGUST	650,000.00	720,000.00	5,000.00	600,000.00
SEPTEMBER	92,000.00	95,000.00	2,000.00	91,000.00
OCTOBER	240,000.00	260,000.00	5,000.00	230,000.00
NOVEMBER	720,000.00	902,000.00	9,000.00	702,000.00
DECEMBER	714,300.00	845,530.00	9,500.00	637,761.42
TOTAL	3,693,300.00	5,881,530.00	212,000.00	3,400,761.42

NOTE 29**PERSONNEL EMOLUMENT FOR LOCAL GOVERNMENT**

HEAD	DESCRIPTION	BUDGET 2019	ACTUAL 2019	MONTHS	TRADITIONAL RULERS	CHIEFTAINCY
2002	Office of the D.A	189,145,335.36	222,594,184.08	JANUARY	5,392,720.70	110,055.52
2004	Finance & Supply	130,004,332.32	144,047,327.16	FEBRUARY	4,918,986.90	100,387.49
2005	Planning & Budget	16,245,054.60	7,974,723.43	MARCH	4,766,179.17	95,323.58
2007A	Medical & Health	384,331,939.36	318,598,691.81	April	4,403,596.52	89,869.32
2007B	Environmental	135,614,815.24	18,882,189.60	May	5,064,182.06	103,350.65
2008	Community Development	149,657,228.56	36,384,715.32	June	5,668,208.52	115,677.72
2009	Works & Housing	85,155,068.52	65,058,711.12	July	6,197,865.06	126,487.04
2010	Agriculture & Natural Resources	28,249,103.90	11,052,662.16	August	6,038,584.63	127,236.42
				September	6,079,724.57	124,076.01
				October	5,916,405.06	120,742.96
				November	5,834,795.28	119,077.45
				December	486,301.09	99,291.86
		954,075,079.16	824,591,204.73		60,767,549.56	1,331,576.02

SUMMARY OF TOTAL PERSONNEL EMOLUMENT FOR LOCAL GOVERNMENT

1.	CAREER OFFICERS	824,591,204.73
2.	POLITICAL OFFICER HOLDER	26,037,451.07
3.	TRADITIONAL COUNCIL	60,767,549.56
4.	CHIEFTAINCY	<u>1,331,576.02</u>
		912,727,781.38

NOTE 30**SOCIAL CONTRIBUTION**

MONTH	LEAVE BONUS	FURNITURE ALLOWANCE
APRIL 2019	20,905,271.89	-
JULY '19	7,365,303.79	650,778.52
AUG '19	-	652,744.00
SEPT '19	8,047,863.29	652,744.00
OCT '19	-	652,097.48
TOTAL	36,318,438.97	2,608,364
G. TOTAL		38,926,802.97

NOTE 32**CAREER OFFICERS' OVERHEAD COST**

HEAD	EXPENDITURE CENTRE	ACTUAL 2019
70131	Office of the DA	37,787,024.18
70112	Finance & supply	331,854.17
70132	Planning and Budget	365,500.00
70980	Education	-
70760	Medical & Health	210,000.00
70560	Environmental	797,000.00
70620	Community Development	981,000.00
70440	Works & Housing	3,895,546.52
70420	Agriculture & Natural Resources	402,000.00
	Total	48,756,664.65

POLITICAL SECTOR OVERHEAD COST

HEAD	EXPENDITURE CENTRE	ACTUAL 2019
70111A	Political	42,378,086.35
	Total	42,378,086.35

FEDERAL INLAND REVENUE SERVICE

BAIL OUT SERVICE

MONTHS	FIRS	MONTHS	BAIL-OUT
JANUARY	1,867,428.40	JANUARY	489,522.80
FEBRUARY	622,476.13	FEBRUARY	491,095.63
MARCH	622,476.13	MARCH	489,522.80
APRIL	622,476.13	APRIL	489,522.80
MAY	622,476.13	MAY	489,522.80
JUNE	622,476.13	JUNE	489,522.80
JULY	622,476.13	JULY	489,522.80
AUGUST	622,476.13	AUGUST	489,522.80
SEPTEMBER	161,781.26	SEPTEMBER	489,522.80
OCTOBER		OCTOBER	489,522.80
NOVEMBER		NOVEMBER	489,522.80
DECEMBER		DECEMBER	489,522.80
TOTAL	6,386,542.57		5,875,846.43

SUMMARY OF OVERHEAD (ACTUAL) EXPENDITURE

A. CAREER	48,756,664.65
B. POLITICAL	42,378,086.35
C. FIR	6,386,542.05
D. BAIL OUT	<u>5,875,846.00</u>
GRAND TOTAL	102,397,140.00

NOTE 38

**TRANSFER TO THE GOVERNMENT ENTITIES
GRANT TO PARASTATALS AND OTHERS**

MONTH	SUBVENTION TO PENSION	SUBEB OVERHEAD	SUBVENTION TO PARASTATAL (LGSC & OTHERS)	PEACE CORPS	GRATUITY	TOTAL	PRY SCHOOL TEACHERS
JANUARY	6,943,425.52	435,000.00	1,826,921.70	-		9,205,345.22	49,927,213.37
FEBRUARY	8,835,072.06	435,000.00	1,666,423.30	1,200,000.00	622,476.13	12,758,971.49	42,566,236.74
MARCH	11,411,314.16	435,000.00	1,582,371.48	1,200,000.00	622,476.13	15,251,161.77	42,529,904.22
APRIL	6,632,418.74	435,000.00	1,491,830.66	1,200,000.00	622,476.13	10,381,725.53	42,497,739.06
MAY	8,197,020.29	435,000.00	1,715,620.86	1,200,000.00	2,489,904.53	14,037,545.68	42,913,536.04
JUNE	14,396,499.88	435,000.00	1,920,250.23	1,200,000.00	4,481,828.16	22,433,578.27	42,780,010.20
JULY	10,402,974.21	435,000.00	2,276,766.75	1,200,000.00	1,469,043.68	15,723,784.64	42,967,787.41
AUGUST	9,140,007.21	435,000.00	2,218,255.58	1,200,000.00	622,476.13	13,615,738.92	42,683,466.85
SEPTEMBER	9,130,982.04	435,000.00	2,233,368.21	1,200,000.00		12,999,350.25	42,469,257.90
OCTOBER	9,455,914.64	435,000.00	2,173,373.28	1,200,000.00		13,264,287.92	42,866,265.33
NOVEMBER	9,454,109.00	435,000.00	2,143,394.18	1,200,000.00		13,232,503.18	43,562,910.98
DECEMBER	9,123,685.90	435,000.00	1,787,253.46	1,200,000.00		12,545,939.36	42,762,368.99
TOTAL	113,123,426.65	5,220,000.00	13,200,000.00	10,930,680.89	10,930,80.89	165,509,942.13	520,526,697.09

NOTE 40**LEAVE BONUS ALLOWANCE**

MONTHS	PRY. SCHOOL TEACHER L/B
JANUARY	5,294,882.75
FEBRUARY	
MARCH	
APRIL	933,714.20
MAY	933,714.20
JUNE	4,046,094.86
JULY	311,238.06
AUGUST	
SEPTEMBER	622,476.13
OCTOBER	2,114,418.85
NOVEMBER	3,393,809.78
DECEMBER	-
TOTAL	17,650,348.83

NOTE 58**PURCHASE/CONSTRUCTION OF ASSETS**

S/N	DETAILS	ACTUAL 2019
1	Administrative sector (NOTE 26)	22,269,687.68
2	Economic	4,778,209.06
3	Social service	1,940,961.81
4	Area Development (Environmental)	5,033,000.00
	Total	34,021,858.55

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
34,183,739.19	Cash and cash Equivalents	1	2,604,603.08	
200,000.00	Inventories	2	200,000.00	
0.00	WIP	3	-	
204,060,477.22	Receivables	4	204,060,497.22	
	Prepayments	5		
238,444,216.41	Total Current Assets			206,865,100.30
	Non-Current Assets			
	Loans Granted	6		
15,926,327.00	Investments	7	15,926,327.00	
460,853,450.00	Fixed Assets-Property, Plant & Equipment	8	442,369,312.00	
	Investment Property	9		
	Biological Assets	10		
476,779,777.00	Total Non-Current Assets			458,295,639.00
715,223,993.41	Total Assets			665,160,739.30
	<u>LIABILITIES</u>			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
	Unremitted Deductions	13		
203,467,000.21	Payables	14	204,060,497.22	
203,467,000.32	Total Current Liabilities		204,060,497.22	
	Non-Current Liabilities			
20,853,484.19	Public Funds	15		
	Borrowings	16		
20,853,484.19	Total Non-Current Liabilities			
490,903,508.90	Total Liabilities			204,060,497.22
	Net Asset/Equity			461,100,242.08
	Financed By:			
215,123,507.16	Reserves	17		240,792,720.61
	Capital Grant	18		
38,349,980.84	Net Surpluses/(Deficits)	19		
237,230,020.90	Accumulated Surplus/(Deficits)	20		220,307,521.47
490,903,508.90	Total Net Assets/Equity			461,100,242.08

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
851,208,435.63	Government Share of FAAC (Statutory Revenue)	21	841,060,547.95
3,975,980.00	Tax Revenue	22	1,820,160.00
350,000.00	Non-Tax Revenue	23	9,682,560.00
	Aid & Grants	24	31,492,437.80
	Investment Income	25	
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
855,535,215.63	Total Revenue		884,055,705.75
	<u>EXPENDITURE</u>		
752,195,495.23	Salaries & Wages	29	721,739,374.13
	Social Contribution	30	
	Social Benefit	31	14,304,363.20
46,555,601.56	Overhead Cost	32	80,942,650.00
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
18,434,138.00	Depreciation Charges	37	18,484,138.00
	Transfer to other Government Entities	38	98,302,301.54
	Public Debt Charges	39	
	Allowance(Leave Bonus)	40	5,555,359.15
817,185,234.79	Total Expenditure		939,328,186.02
38,349,980.84	Surplus/(Deficit) from Operating Activities for the Period		-55,272,480.27
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		-55,272,480.27
	Surplus/(Deficit) from Ordinary Activities		
	Purchase of PPE	44	
38,349,980.84	Surplus/Deficit for the year	45	

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
1,354,656,309.54	Government Share of FAAC (Statutory Revenue)	21	841,060,547.95	
100,000.00	Tax Revenue	22	1,820,160.00	
2,977,350.00	Non-Tax Revenue	23	9,682,560.00	
162,000.00	Investment Income	25		
	Interest Earned	46		
	Aid & Grants	24	31,492,437.80	
	Refund	47		
	Transfer from other Government Entities	48		
856,745,130.91	Total inflow from operating Activities			884,055,705.75
	<u>Outflows</u>			
1,135,522,425.25	Salaries & Wages	29	721,739,374.13	
94,099,871.68	Overheads Cost	32	80,942,650.00	
	Pension Allowance	34		
	Social Contributions	30		
	Social Benefit	31	14,304,363.20	
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	98,302,301.54	
	Allowance (Leave Bonus)	40	5,555,359.15	
798,751,096.79	Total Outflow from Operating Activities			920,844,048.02
52,560,014.12	Net Cash Inflow/(outflow) from Operating Activities			-36,788,342.27
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		

	Dividends Received	57	-	
	Total Inflow		-	
	Outflows		-	
39,229,759.12	Purchase/ Construction of PPE	58		
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
39,239,759.12	Total Outflow		0.00	
13,330,255.00	Net Cash Flow from Investing Activities		-	
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
5,555,372.01	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
13,330,255.00	Net Cash Flow from Financing Activities			
13,330,255.00	Net Cash Flow from all Activities			-36,788,342.27
20,852,484.19	Cash and Its Equivalent as at 01/01/2019			34,183,739.19
34,183,739.19	Cash and Its Equivalent as at 31/12/2019	1		2,604,603.08

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
856,208,435.63	Government Share of FAAC (Statutory Revenue)	21	841,060,547.95	2,054,324,454.00	-59.06
3,975,980.00	Tax Revenue	22	1,820,160.00	3,591,000.00	-49.31
350,000.00	Non-Tax Revenue	23	9,682,560.00	21,729,000.00	-55.44
	Aid & Grants	24	31,492,437.80		100.00
	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
855,535,215.63	Total Revenue		884,055,705.75	2,079,644,454.00	-63.81
	<u>EXPENDITURE</u>				
752,195,495.23	Salaries & Wages	29	721,739,374.04	889,887,693.41	18.90
	Social Contribution	30			
	Social Benefit	31	14,304,363.20		-100.00
46,555,601.56	Overhead Cost	32	80,942,650.00	101,653,200.00	20.37
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
18,434,138.00	Depreciation Charges	37			
	Transfer to other Government Entities	38	98,302,301.54		100
	Public Debt Charges	39			
	Allowance(Leave Bonus)	40	5,555,359.15		-100.00
817,185,234.79	Total Expenditure		920,844,048.02	991,540,893.41	-260.73
38,349,980.84	Surplus/(Deficit) from Operating Activities for the Period		-36,788,342.27	1,088,103,560.59	196.92

IKOLE LOCAL GOVERNMENT, IKOLE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	275,580,001.74	215,123,507.16	-	490,703,508.90
2	Surplus for the period	-55,272,480.27	-	-	-55,272,480.27
3	Grant for the year	-	-	-	-
4	Adjustment for the period	-	25,669,213.45	-	25,669,213.45
	Closing Balance (31/12/19)	220,307,521.47	240,792,720.61	-	461,100,242.08

NOTE 1**CASH AND CASH EQUIVALENTS**

S/N	NAME OF BANK	ACCOUNT NO	PURPOSE	BALANCE (N)
1	EK-Reliable Micro Finance Bank	1100085141	IGR	166,022.00
2	Ijesha Confidence Micro Finance Bank	1103000987	IGR	224.87
3	First Bank	2008900045	SALARY	2,420,860.37
4	Wema Bank	0120775989	MAIN/CAPITAL	17,495.84
	Total			2,604,603.08

NOTE 2**INVENTORIES**

S/N	RECEIPT	RATE (N)	QTY	AMOUNT (N)
1	Tenement Receipt	700.00	50	35,000.00
2	GRR Receipt	800.00	40	32,000.00
3	Market Receipt	400.00	100	40,000.00
4	Birth Certificate	1200.00	43	51,600.00
5	TR receipt	800.00	50	40,000.00
6	Biro	700.00	2	1,400.00
	Total			200,000.00

NOTE 4**RECEIVABLES****ARREARS OF STAFF SALARIES**

MONTH	AMOUNT (N)
APRIL 2018	33,121,851.68
MAY	34,052,134.00
JUNE	34,052,114.00
JULY	33,142,031.00
AUGUST	34,142,051.00
SEPTEMBER	35,550,315.54
TOTAL	204,060,497.22

NOTE 7**INVESTMENTS**

S/N	DETAIL	AMOUNT (N)
1	Poultry	2,000,000.00
2	Tick plantation	5,000,000.00
3	Oil Palm Nursery	1,926,327.00
4	Lock up shop	7,000,000.00
	Total	15,926,327.00

NOTES 8 & 37**PLANT, PROPERTIES EQUIPMENT AND DEPRECIATION (PP&E)**

S.N	DETAILS	AMOUNT (N)
1	Land	133,000,000.00
2	Building	170,000,000.0
3	Infrastructure	80,000,000.00
4	Plant & Machinery	20,000,000.00
5	Transport Equipment	30,532,200.00
6	Office Equipment	15,321,250.00
7	Furniture & Fittings	12,000,000.00
	TOTAL PP&E	460,853,450.00
	LESS 20% DEPRECIATION (NOTE 37)	18,484,138.00
	NET VALUE	442,369,312.00

NOTE 14**PAYABLES****ARREARS OF STAFF SALARIES**

MONTH	AMOUNT (N)
APRIL '18	33,121,851.68
MAY '18	34,052,134.00
JUNE '18	34,052,114.00
JULY '18	33,142,031.00
AUGUST '18	34,142,051.00
SEPTEMBER '18	35,550,315.54
TOTAL	204,060,497.22

NOTE 21**STATUTORY ALLOCATION FOR 2019**

S/N	MONTH	AMOUNT (N)
1	JANUARY 2019	68,420,322.30
2	FEBRUARY 2019	73,160,931.91
3	MARCH 2019	65,261,387.34
4	APRIL	66,489,582.52

5	MAY	62,677,855.83
6	JUNE	64,244,967.34
7	JULY	85,061,202.39
8	AUGUST	78,294,129.58
9	SEPTEMBER	71,701,792.26
10	OCTOBER	76,031,460.79
11	NOVEMBER	74,223,844.22
12	DECEMBER	55,493,071.47
	TOTAL	841,060,547.95

NOTES 22 & 23

TAX AND NON-TAX REVENUES

S/N	MONTH	TAX REVENUE (N)	NON TAX REVENUE (N)
1	JANUARY	137,000.00	583,820.00
2	FEBRUARY	115,600.00	362,780.00
3	MARCH	486,960.00	492,590.00
4	APRIL	279,400.00	481,870.00
5	MAY	264,700.00	714,000.00
6	JUNE	151,000.00	574,800.00
7	JULY	85,300.00	1,154,800.00
8	AUGUST	74,000.00	918,330.00
9	SEPTEMBER	53,000.00	1,510,200.00
10	OCTOBER	65,900.00	1,140,150.00
11	NOVEMBER	80,300.00	869,770.00
12	DECEMBER	27,000.00	879,450.00
	TOTAL	1,820,160.00	9,682,560.00

NOTE 24**AIDS & GRANTS 2019**

S/N	MONTH	AMOUNT (N)
1	JANUARY	1,676,300.00
2	FEBRUARY	1,890,500.00
3	MARCH	1,591,000.00
4	APRIL	2,029,000.00
5	MAY	1,326,000.00
6	JUNE	1,858,500.00
7	JULY	2,292,819.30
8	AUGUST	4,000,000.00
9	SEPTEMBER	5,872,000.00
10	OCTOBER	4,169,318.50
11	NOVEMBER	3,467,000.00
12	DECEMBER	1,320,000.00
	TOTAL	31,492,437.80

NOTE 29**SALARIES & WAGES FOR 2019****N**

Local Government Salaries	-	583,551,982.86
Palace Staff	-	22,152,775.96
Mid-wives	-	1,080,000.00
Political	-	43,716,629.09
Traditional	-	<u>71,237,986.22</u>

721,739,374.13**=====**

NOTE 31**SOCIAL BENEFITS**

MONTH	SECURITY FUND (N)	CHILDREN DAY (N)	SALLAH FUND (N)	EKIFEST (N)	FURNITURE POLITICAL (N)
JANUARY					
FEBRUARY					
MARCH	2,000,000.00				
APRIL	2,000,000.00	1,067,337.30			
MAY					
JUNE					
JULY			250,000.00		
AUGUST	4,000,000.00				
SEPTEMBER					995,675.30
OCTOBER					995,675.30
NOVEMBER	1,000,000.00			1,000,000.00	
DECEMBER					995,675.30
	9,000,000.00	1,067,337.30	250,000.00	1,000,000.00	2,987,025.90

GRAND TOTAL = N14,304,363.20

NOTE 32**OVERHEAD COST 2019**

MONTH	AMOUNT (N)
JANUARY 2019	8,195,500.00
FEBRUARY 2019	8,690,000.00
MARCH 2019	7,924,500.00
APRIL 2019	8,419,200.00
MAY 2019	5,992,500.00
JUNE 2019	6,202,500.00
JULY 2019	4,219,000.00
AUGUST 2019	6,669,050.00
SEPTEMBER 2019	7,102,600.00
OCTOBER 2019	7,085,600.00
NOVEMBER 2019	6,223,200.00
DECEMBER 2019	4,219,000.00
TOTAL	80,942,650.00

NOTE 38

TRANSFER TO OTHER GOVERNMENT ENTITIES

SUBEB PERSONNEL COST FOR PRIMARY SCHOOL TEACHERS **N98,302,301.54****NOTE 40****LEAVE ALLOWANCE**July - **N5,555,359.15**

ILEJEMEJE LOCAL GOVERNMENT, EDA-ONIYO EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	₦
	ASSETS			
	Current Assets			
83,798,225.77	Cash and Cash Equivalents	1	10,250,152.04	
	Inventories	2		
	WIP	3		
244,332,462.22	Receivables	4	257,992,161.88	
	Prepayments	5		
32,813,087.99	Total Current Assets			268,242,313.92
	Non-Current Assets			
	Loans Granted	6		
2,220,400.00	Investments	7	2,200,400.00	
6,068,361.44	Fixed Assets-Property, Plant & Equipment	8	5,776,960.88	
	Investment Property	9		
	Biological Assets	10		
8,268,761.44	Total Non-Current Assets			7,977,360.88
336,399,449.43	Total Assets			276,219,674.80
	LIABILITIES			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
272,400.00	Unremitted Deductions	13		
240,472,611.20	Payables	14	229,900,634.02	
240,745,011.40	Total Current Liabilities		229,900,634.02	
	Non-Current Liabilities			
	Public Funds	15		
	Borrowings	16		
	Total Non-Current Liabilities			
240,745,011.40	Total Liabilities			229,900,634.02
95,654,438.03	Net Asset/Equity			46,319,040.78
	Financed By:			
26,046,603.40	Reserves	17		50,550,680.44
	Capital Grant	18		-
46,116,059.93	Net Surpluses/(Deficits)	19		-
23,491,774.70	Accumulated Surplus/(Deficits)	20		-4,231,639.66
95,654,438.03	Total Net Assets/Equity			46,319,040.78

ILEJEMEJE LOCAL GOVERNMENT, EDA-ONIYO EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	REVENUE		N
521,597,752.35	Government Share of FAAC (Statutory Revenue)	21	576,005,032.48
1,000,000.00	Tax Revenue	22	270,600.00
834,600.00	Non-Tax Revenue	23	1,669,000.00
	Aid & Grants	24	
	Investment Income	25	
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
523,432,352.35	Total Revenue		577,944,632.48
	EXPENDITURE		
387,621,518.71	Salaries & Wages	29	548,488,456.25
	Social Contribution	30	
	Social Benefit	31	
8,707,216,867.00	Overhead Cost	32	72,862,047.86
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
2,622,605.04	Depreciation Charges	37	291,400.56
	Transfer to other Government Entities	38	30,142,202.10
	Public Debt Charges	39	
	Allowance(Leave Bonus)	40	
477,316,292.42	Total Expenditure		651,784,106.77
46,116,059.93	Surplus/(Deficit) from Operating Activities for the Period		-73,839,474.29
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
46,116,059.93	Net surplus/(Deficit) for the year		-73,839,474.29

ILEJEMEJE LOCAL GOVERNMENT, EDA-ONIYO EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
521,597,752.35	Government Share of FAAC (Statutory Revenue)	21	576,005,032.48	
1,000,000.00	Tax Revenue	22	270,600.00	
834,600.00	Non-Tax Revenue	23	1,669,000.00	
	Investment Income	25		
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
523,432,352.35	Total inflow from operating Activities			577,944,632.48
	<u>Outflows</u>			
387,621,518.71	Salaries & Wages	29	548,488,456.25	
87,072,168.67	Overheads Cost	32	72,862,047.86	
	Pension Allowance	34		
	Social Contributions	30		
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38	30,142,202.10	
	Allowance	40		
474,693,687.38	Total Outflow from Operating Activities			651,492,706.21
48,738,664.97	Net Cash Inflow/(outflow) from Operating Activities			-73,548,073.73
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	<u>Outflows</u>		-	
	Purchase/ Construction of PPE	58		
	Purchase/ Construction OF Investment Property	59	-	

	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
	Total Outflow		0.00	
48,738,664.97	Net Cash Flow from Investing Activities		-	
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
48,738,664.97	Net Cash Flow from Financing Activities			
48,738,664.97	Net Cash Flow from all Activities			-23,548,073.73
35,059,560.80	Cash and Its Equivalent as at 01/01/2019			83,798,225.77
83,798,225.77	Cash and Its Equivalent as at 31/12/2019	1		10,250,152.04

ILEJEMEJE LOCAL GOVERNMENT, EDA-ONIYO EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
521,597,752.35	Government Share of FAAC (Statutory Revenue)	21	576,005,032.48	1,541,374,429.00	-62.63
1,000,000.00	Tax Revenue	22	270,600.00	10,000,000.00	-97.29
834,600.00	Non-Tax Revenue	23	1,669,000.00	7,931,000.00	-78.96
	Aid & Grants	24			
	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
523,432,352.35	Total Revenue		577,944,632.48	1,559,305,429.00	-238.88
	<u>EXPENDITURE</u>				
387,621,518.71	Salaries & Wages	29	548,488,456.25	840,199,398.09	34.72
	Social Contribution	30			
	Social Benefit	31			
87,072,168.67	Overhead Cost	32	72,862,047.86	130,789,000.00	44.29
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
2,622,605.04	Depreciation Charges	37			
	Transfer to other Government Entities	38	30,142,202.10		-100.00
	Public Debt Charges	39			
	Allowance(Leave Bonus)	40			
477,316,292.42	Total Expenditure		651,492,706.21	970,988,398.09	-20-99
46,116,059.93	Net surplus/(deficit) for the year		-73,548,073.73	588,317,030.91	-217.89

ILEJEMEJE LOCAL GOVERNMENT, EDA-ONIYO EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	69,607,834.63	26,046,603.40	-	95,654,438.03
2	Surplus/(Deficit) for the year	-73,839,474.29	-	-	-73,839,474.29
3	Adjustment for the period	-	24,504,077.04	-	24,504,077.04
				-	
	Closing Balance (31/12/19)	-4,231,639.66	50,550,680.44	-	46,319,040.78

NOTE 1**CASH AND CASH EQUIVALENTS**

S/N	BANK	ACCOUNT NAME	ACCOUNT NO	AMOUNT (N)
1	UBA	RE-CURRENT	1013115835	103,923.37
2	FIRST BANK	SALARY	2015399465	2,228,376.65
3	WEMA BANK	IGR	0122500488	13,582.01
4	WEMA BANK	INTERNAL CAPITAL	0122755745	7,904,270.01
	TOTAL			10,250,152.04

NOTE 4**RECEIVABLES**

S/N	DETAILS	AMOUNT (N)
1	Salary	181,500,632.50
2	Leave Bonus	48,400,001.52
3	Net Distributable Fund	28,091,527.86
	Total	257,992,161.88

NOTE 7**INVESTMENTS****N2,200,400.00****NOTE 8 & 37****PROPERTY, PLANT & EQUIPMENT**

S/N	DETAILS	AMOUNT (N)
1	Balance b/F	6,068,361.44
2	Addition for the year	-
	Total	6,068,361.44
	Depreciation charges (Note 37)	291,400.56
	NBV for the year	5,776,960.88

NOTE 14**PAYABLES**

S/N	DETAILS	AMOUNT (N)
1	Salary	181,500,632.50
2	Leave Bonus	48,400,001.52
	Total	229,900,634.02

NOTE 21**STATUTORY ALLOCATION**

S/N	MONTHS	TOTAL (B) (N)	TOTAL (A+B) (N)
1	JANUARY	5,617,611.97	47,562,710.14
2	FEBRUARY	3,183,313.45	50,241,611.15
3	MARCH	5,883,313.45	46,685,449.78
4	APRIL	7,430,343.31	48,306,120.42
5	MAY	3,745,074.65	45,666,432.62
6	JUNE	4,681,343.00	46,205,500.84
7	JULY	9,643,609.97	51,063,350.45
8	AUGUST	7,771,029.31	47,404,010.49
9	SEPTEMBER	5,149,477.64	46,213,212.84
10	OCTOBER	9,105,615.85	52,974,883.89
11	NOVEMBER	7,980,615.85	52,442,716.50
12	DECEMBER	5,325,227.78	45,136,850.98
	TOTAL	75,516,576.23	576,005,032.48

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Trading Permit	175,600.00
2	Loading & offloading	95,000.00
	Total	270,600.00

NOTE 23**NON-TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Rents	120,000.00
2	Squatter fees	60,000.00
3	Liquor fees	64,000.00
4	Market stalls	260,000.00
5	Operational Permit	160,000.00
5	Birth Certificate	375,000.00
6	Attestation	310,000.00
7	Marriage	320,000.00
	Total	1,669,000.00

NOTE 29

SALARIES & WAGES

S/N	MONTHS	AMOUNT (N)
1	JANUARY	41,687,371.10
2	FEBRUARY	41,687,371.05
3	MARCH	41,687,371.05
4	APRIL	41,687,371.05
5	MAY	41,687,371.05
6	JUNE	41,687,371.05
7	JULY	41,727,371.65
8	AUGUST	41,727,371.65
9	SEPTEMBER	41,727,371.65
10	OCTOBER	41,727,371.65
11	NOVEMBER	41,727,371.65
12	DECEMBER	41,727,371.65
	TOTAL	500,488,456.25

NOTE 32

OVERHEADS (RECURRENT) COST

CODE	DETAILS OF EXPENDITURE	AMOUNT (N)
220201	Transport and Travelling-General	20,486,061.00
220202	Utility services-General	192,500.00
220203	Material and supplies-General	1,532,200.00
220204	Maintenance Services-General	933,550.00
220205	Training Staff Dev. And Welfare-General	7,811,500.00
220206	Security Vote other services-General	15,680,000.00
220207	Consultancy and professional services/Special committee	4,711,000.00
220208	Fuelling and lubricant-General	475,000.00
220209	Financial charges-General	23,264.45
220210	Miscellaneous Expenses	916,000.00
2203	Loans and Advances	0.00
2204	Grants, contributions and subventions	0.00
2205	Subsidies, General	0.00
2206	Public debt charges	0.00

2207	Transfer to other funds	0.00
	Works and Housing	8,484,250.00
	General Administration	4,370,472.41
	Agric and Natural Resources	845,750.00
	Community and social services	1,912,500.00
	Fiancé and supplies	563,000.00
	Health and social services	2,200,000.00
	Environmental, water and sanitation	1,725,000.00
	Total	52,761,075.45
	GRAND TOTAL	72,862,047.86

NOTE 38

TRANSFER TO OTHER GOVERNMENT ENTITIES

S/NO	DETAILS	AMOUNT (N)
1.	SUBEB PERSONNEL COST	30,142,202.10
	TOTAL	30,142,202.10

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	₦
	ASSETS			
	Current Assets			
32,398,776.50	Cash and Cash Equivalents	1	12,093,719.28	
	Inventories	2	0.00	
	WIP	3	-	
502,541,534.97	Receivables	4	534,140,058.23	
	Prepayments	5	0.00	
534,940,311.47	Total Current Assets			546,233,777.51
	Non-Current Assets			
	Loans Granted	6	0.00	
	Investments	7	0.00	
98,446,085.91	Fixed Assets-Property, Plant & Equipment	8	109,486,068.07	
	Investment Property	9	0.00	
	Biological Assets	10	0.00	
98,446,085.91	Total Non-Current Assets			109,486,068.07
633,386,397.38	Total Assets			655,719,845.58
	LIABILITIES			
	Current Liabilities			
	Accumulated Depreciation	11	0.00	
	Loans & Debts(Short-Term)	12	0.00	
	Unremitted Deductions	13	0.00	
502,541,534.97	Payables	14	534,140,058.23	
	Total Current Liabilities		534,140,058.23	
	Non-Current Liabilities			
8,182,811.96	Public Funds	15	0.00	
	Borrowings	16	0.00	
8,182,811.96	Total Non-Current Liabilities		Nil	
510,724,346.93	Total Liabilities			534,140,058.23
122,662,050.45	Net Asset/Equity			<u>121,579,787.35</u>
	Financed By:			
29,889,375.60	Reserves	17		52,131,275.81
	Capital Grant	18		-
60,267,112.24	Net Surpluses/(Deficits)	19		-
32,505,562.61	Accumulated Surplus/(Deficits)	20		69,448,511.54
122,662,050.45	Total Net Assets/Equity			121,579,787.35

**IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE,
NIGERIA**
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2019**

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
1,034,861,497.43	Government Share of FAAC (Statutory Revenue)	21	874,966,283.85
0.00	Tax Revenue	22	267,000.00
3,437,450.00	Non-Tax Revenue	23	5,959,550.00
0.00	Aid & Grants	24	0.00
73,802.57	Investment Income	25	344,800.00
0.00	Expenditure Recovery	26	0.00
0.00	Other Capital Receipts	27	0.00
0.00	Debt Forgiveness	28	0.00
1,038,372,750.00	Total Revenue		881,537,633.85
	<u>EXPENDITURE</u>		
898,778,929.11	Salaries & Wages	29	791,391,796.62
0.00	Social Contribution	30	-
0.00	Social Benefit	31	8,183,209.40
79,328,708.65	Overhead Cost	32	67,669,796.80
0.00	Gratuity	33	0.00
0.00	Pension Allowance	34	0.00
0.00	Stationeries	35	0.00
0.00	Impairment Charges	36	0.00
0.00	Depreciation Charges	37	16,794,994.34
0.00	Transfer to other Government Entities	38	20,822,000.00
0.00	Public Debt Charges	39	0.00
0.00	Allowance(Leave Bonus)	40	0.00
978,105,637.76	Total Expenditure		904,861,797.16
60,267,112.24	Surplus/(Deficit) from Operating Activities for the Period		-23,324,163.31
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
0.00	Gain/Loss on Disposal of Asset	41	
0.00	Refunded Revenue	42	
0.00	Revaluation Gain	43	
0.00	Net Surplus/(Deficit) from Ordinary Activities		-23,324,163.31
0.00	Surplus/(Deficit) from Ordinary Activities		
0.00	Purchases/Construction of Assets	44	
0.00	Minority Interest Share of Surplus/(Deficits)	45	
60,267,112.24	Net Surplus/(Deficit) for the period		-23,324,163.31

**IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE,
NIGERIA**

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
103,861,497.48	Government Share of FAAC (Statutory Revenue)	21	874,966,283.85	
0.00	Tax Revenue	22	267,000.00	
3,437,450.00	Non-Tax Revenue	23	5,959,550.00	
73,802.57	Investment Income	25	344,800.00	
0.00	Interest Earned	46		
0.00	Aid & Grants	24		
0.00	Refund	47		
0.00	Transfer from other Government Entities	48		
1,038,372,750.00	Total inflow from operating Activities			881,537,633.85
	<u>Outflows</u>			
898,776,929.11	Salaries & Wages	29	791,391,796.62	
79,328,708.65	Overheads Cost	32	67,669,796.80	
0.00	Pension Allowance	34	0.00	
0.00	Social Contributions	30	0.00	
0.00	Social Benefit	31	8,183,209.40	
0.00	Gratuity	33	0.00	
0.00	Deductions	49	0.00	
0.00	Refund	50	0.00	
0.00	Inventory	51	0.00	
0.00	Loan	52	0.00	
0.00	Transfer to other Government Entities	38	20,822,000.00	
0.00	Allowance	40	0.00	
978,105,637.70	Total Outflow from Operating Activities			888,066,802.82
60,267,112.20	Net Cash Inflow/(outflow) from Operating Activities			-6,529,168.97
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		0.00	
	Outflows		-	

33,969,495.00	Purchase/ Construction of PPE	58	13,775,888.25	
0.00	Purchase/ Construction OF Investment Property	59	0.00	
0.00	Investment in Private Companies	60	0.00	
0.00	Loan Granted	61	0.00	
0.00	Purchase of Intangible Assets	62	0.00	
0.00	Acquisition of Investment	63	-	
33,969,495.00	Total Outflow			-13,775,888.25
26,297,617.20	Net Cash Flow from Investing Activities		-	-13,775,888.25
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
26,297,617.20	Net Cash Flow from Financing Activities			
26,297,617.20	Net Cash Flow from all Activities			-20,305,057.22
6,101,159.20	Cash and Its Equivalent as at 01/01/2019			32,398,776.50
32,398,776.50	Cash and Its Equivalent as at 31/12/2019	1		12,093,719.28

**IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE,
NIGERIA**
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
₦			₦	₦	₦
	<u>REVENUE</u>				
1,034,861,497.48	Government Share of FAAC (Statutory Revenue)	21	874,966,283.85	2,009,000,000.00	-56.45
0.00	Tax Revenue	22	267,000.00	4,000,000.00	-93.33
3,437,450.00	Non-Tax Revenue	23	5,959,550.00	16,070,000.00	-62.92
0.00	Aid & Grants	24	0.00	0.00	
73,802.57	Investment Income	25	344,800.00	200,000.00	
0.00	Expenditure Recovery	26	0.00		
0.00	Other Capital Receipts	27	0.00		
0.00	Debt Forgiveness	28	0.00		
1,038,372,750.00	Total Revenue		881,537,633.85	2,029,270,000.00	-140.29
	<u>EXPENDITURE</u>				
898,776,929.11	Salaries & Wages	29	791,391,796.62	1,119,936,576.11	29.34
0.00	Social Contribution	30	0.00	0.00	
0.00	Social Benefit	31	8,183,209.40	33,969,495.10	75.91
79,328,708.65	Overhead Cost	32	67,669,796.80	98,981,000.10	31.63
0.00	Gratuity	33			
0.00	Pension Allowance	34			
0.00	Stationeries	35			
0.00	Impairment Charges	36			
0.00	Purchase/construction of Assets	37	13,775,888.25		-100.00
0.00	Transfer to other Government Entities	38	20,822,000.00		
0.00	Public Debt Charges	39			
0.00	Allowance(Leave Bonus)	40			
978,105,637.70	Total Expenditure		901,842,691.07	1,252,887,071.31	63.12
60,267,112.20	Surplus/(Deficit) for the year		-20,305,057.22	810,752,423.89	-77.17

IREPODUN/IFELODUN LOCAL GOVERNMENT, IGEDE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	92,772,674.85	29,889,375.60	-	122,662,050.45
2	Surplus/(Deficit) for the year	-23,324,163.31	-	-	-23,324,163.31
3	Adjustment for the period	-	22,241,900.21	-	22,241,900.21
	Closing Balance (31/12/19)	69,448,511.54	52,131,275.81		121,579,787.35

NOTE 1**CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER, 2019**

S/N	NAME OF BANK	ACCOUNT NO	PURPOSE	BALANCE (N)
1	Union Bank, Ilawe	0036885506	Agric project	543,585.26
2	Union Bank, Ilawe	0004621952	UNAD	1,072,167.79
3	Fidelity Bank	5030036656	Main account	6,871,762.62
4	First Bank	2034727076	Salary account	1,966,899.61
5	Union Bank	0004650028	IGR account	924,013.53
6	Wema Bank	0122517013	IGR account	715,290.47
	Total			12,093,719.28

NOTE 4**RECEIVABLE****ARREARS OF 2019 STAFF SALARIES**

S/N	MONTHS	CAREER STAFF (N)	POLITICAL OFFICE HOLDER (N)	PALACE STAFF (N)	TOTAL (N)
1	APRIL	63,162,010.63		1,237,822.73	64,399,833.36
2	MAY	63,114,165.95		1,237,822.73	64,351,988.68
3	JUNE	62,752,554.89		1,237,822.73	63,990,377.62
4	JULY	63,570,776.59	5,504,294.53	1,237,822.73	70,313,893.85
5	AUGUST	63,560,301.37	5,504,294.53	1,237,822.73	70,302,418.63
6	SEPTMBER	63,460,212.04	5,504,294.53	1,237,822.73	70,202,329.30
	TOTAL	379,620,012.47	16,512,883.59	7,426,936.38	403,559,841.44

ARREARS OF STAFF LEAVE BONUS

PARTICULARS	AMOUNT
2017 LEAVE BONUS	40,038,198.47
2018 LEAVE BONUS	44,042,018.32
2019 LEAVE BONUS	46,500,000.00
TOTAL	130,580,216.79

GRAND TOTAL**N**

ARREARS OF SALARIES 403, 559,841.44

ARREARS OF LEAVE BONUS 130,580,216.79**534,140,058.23**

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NOTE 8 & 37**PLANT, PROPERTY AND EQUIPMENT & DEPRECIATION CHARGES**

	INFRASTRUCTURE 5%	BUILDING 10%	MOTOR VEHICLE 20%	EQUIPMENT 10%	TOTAL (N)
Opening Bal.1/1/19	-	55,446,085.91	43,000,000.00	14,059,088.25	112,505,174.16
Addition	4,368,227.00	7,208,161.25	853,000.00	1,346,500.00	13,775,888.25
Cost as at 31/12/19	4,368,227.00	62,654,247.16	43,853,000.00	15,405,588.25	126,281,062.41
Dep. As at 1/1/19	-	-	-	-	-
Dep. For the year	218,411.35	6,265,424.16	8,770,600.00	1,540,558.83	16,794,994.34
Accumulated Dep. 31/12/19	218,411.35	6,265,424.16	8,770,600.00	1,540,558.83	16,794,994.34
NBV	4,149,815.65	56,388,823.10	35,082,400.00	13,865,029.42	109,486,068.07

NOTE 14**PAYABLES****ARREARS OF 2019 STAFF SALARIES**

S/N	MONTHS	CAREER STAFF (N)	POLITICAL OFFICE HOLDER (N)	PALACE STAFF (N)	TOTAL (N)
1	APRIL	63,162,010.63		1,237,822.73	64,399,833.36
2	MAY	63,114,165.95		1,237,822.73	64,351,988.68
3	JUNE	62,752,554.89		1,237,822.73	63,990,377.62
4	JULY	63,570,776.59	5,504,294.53	1,237,822.73	70,313,893.85
5	AUGUST	63,560,301.37	5,504,294.53	1,237,822.73	70,302,418.63
6	SEPTMBER	63,460,212.04	5,504,294.53	1,237,822.73	70,202,329.30
	TOTAL	379,620,012.47	16,512,883.59	7,426,936.38	403,559,841.44

ARREARS OF STAFF LEAVE BONUS

PARTICULARS	AMOUNT
2017 LEAVE BONUS	40,038,198.47
2018 LEAVE BONUS	44,042,018.32
2019 LEAVE BONUS	46,500,000.00
TOTAL	130,580,216.79

GRAND TOTAL**N**

ARREARS OF SALARIES	403,559,841.44
ARREARS OF LEAVE BONUS	<u>130,580,216.79</u>
	<u>534,140,058.23</u>

NOTE 21**STATUTORY ALLOCATION**

S/N	MONTH	AMOUNT (N)
1	JANUARY	68,546,169.35
2	FEBRUARY	78,709,287.34
3	MARCH	72,407,075.67
4	APRIL	74,223,849.33
5	MAY	69,381,502.96
6	JUNE	71,721,701.93
7	JULY	80,889,791.69
8	AUGUST	81,579,572.65
9	SEPTEMBER	78,674,311.98
10	OCTOBER	67,044,238.07
11	NOVEMBER	67,044,238.07
12	DECEMBER	64,744,544.81
	TOTAL	874,966,283.85

NOTE 22**TAX REVENUE**

S/N	DETAILS	AMOUNT (N)
1	Community Tax	117,000.00
2	Development Tax	150,000.00
	Total	267,000.00

NOTE 23**NON-TAX REVENUE**

S/N	HEAD	PARTICULARS	AMOUNT(N)
1	12020101	Community development poll tax	117,000.00
2	12020418	Marriage registration fees	1,57,000.00
3	12020419	Local Government attestation fees	448,500.00
4	12020449	Birth, death registration fees	275,400.00
5	12020449	Communication mast fees	720,000.00
6	12020501	Flat rate	64,700.00
7	12020708	Earning from Agric products	-
8	12020711	Shop/shopping center	636,300.00
9	12020711	Squatter	260,100.00
10	12020904	Tenement rate	347,500.00
11	32020105	Expenditure recovery	490,000.00
12		Bank interest received	-

13		Development tax	150,000.00
14	12020126	Harkening permit	18,000.00
15	12020449	loading	247,000.00
16	12020131	Liquor	23,750.00
17	12020109	Registration Ass	20,000.00
18	12020137	Trading Permit	821,300.00
		Total	5,959,550.00

NOTE 25

INVESTMENT INCOME

S/N	DETAILS	AMOUNT (N)
1	Market Stall	124,800.00
2	UNAD Hostel	220,000.00
	Total	344,800.00

NOTE 29

SALARY PAYMENT FOR YEAR 2019

S/N	MONTH	CAREER STAFF (N)	POLITICAL STAFF (N)	PALACE/ MIDWIVES (N)	SECURITY ALLOCANCE & PEACE CORPS (N)	LEAVE BONUS (N)	TOTAL (N)
1	JANUARY	62,989,307.92		1,403,560.70	-	-	64,392,868.62
2	FEBRUARY	62,844,848.51	9,226,435.10	1,483,368.74	1,200,000.00	-	74,647,652.35
3	MARCH	62,739,938.02		1,483,176.78	3,200,000.00	-	67,423,114.80
4	APRIL	62,658,059.92		1,483,176.78	3,200,000.00	-	67,341,235.70
5	MAY	62,031,504.82		1,403,368.74	1,200,000.00	-	64,634,873.56
6	JUNE	63,185,046.44		1,403,368.74	1,200,000.00	-	65,788,415.18
7	JULY	63,634,849.70	2,898,578.81	1,499,506.74	100,000.00	7,273,569.69	-
8	AUGUST	62,499,621.54	5,797,157.62	1,499,506.74	4,000,000.00		73,796,285.90
9	SEPTEMBER	62,566,149.04	5,797,157.62	1,284,389.50	100,000.00		
10	OCTOBER	63,603,226.66	5,797,157.62	1,24,389.90	100,000.00		
11	NOVEMBER	44,044,798.59		1,483,176.78	120,000.00		
12	DECEMBER	44,039,079.64	5,229,928.92	1,284,389.90	1,200,000.00		51,753,398.00
	TOTAL	716,836,430.80	34,746,415.69	16,915,380.44	15,620,000.00	7,273,569.69	791,391,796.62

NOTE 31**SOCIAL BENEFITS FOR THE YEAR
(FINANCIAL ASSISTANCE)**

S/N	MONTHS	AMOUNT (N)
1	JANUARY	1,200,000.00
2	FEBRUARY	1,200,000.00
3	MARCH	945,802.35
4	APRIL	
5	MAY	
6	JUNE	1,000,000.00
7	JULY	900,000.00
8	AUGUST	
9	SEPTEMBER	500,000.00
10	OCTOBER	500,000.00
11	NOVEMBER	968,703.53
12	DECEMBER	968,703.52
	TOTAL	8,183,209.40

NOTE 32**OVERHEAD COST**

S/N	HEAD	PARTICULARS	AMOUNT(N)
1	220201	Travel & Transport General	14,520,500.00
2	220202	Utilities General	2,975,861.25
3	220203	Materials and supplies General	8,043,879.55
4	220204	Maintenance services General	2,175,500.00
5	220205	Training General	513,000.00
6	220206	Other services General	21,855,000.00
7	220207	Consulting & Professional Services General	100,000.00
8	220208	Fuel & Lubricants General	1,841,000.00
9	220209	Financial charges General	
10	220210	Miscellaneous Expenses General	23,828,265.40
		Total	67,669,796.80

NOTE 38**TRANSFER TO OTHER GOVERNMENT ENTITIES**

S/N	DETAILS	AMOUNT (N)
1.	SUBEB PERSONNEL COST	20,822,000.00
	TOTAL	20,822,000.00

NOTE 58**PURCHASE OF PP&E**

S/N	HEAD	PARTICULARS	SECTOR	AMOUNT (N)
1	23010112	Purchase of the furniture	Social	483,000.00
2	23010114	Purchase of computer laptops	Admin	388,500.00
3	23010115	Purchase of photocopy machine	Admin	275,000.00
4	23010103	Extension of electricity (Odori)	Social	1,097,227.00
5	23030101	Repairs of Local Government quarters	Admin	135,000.00
6	23030113	Repair of roads	Social	3,271,000.00
7	23030113	Repairs of Public schools	Social	1,021,000.00
8	23030115	Repairs of Office Building	Admin	1,003,361.25
9	23030124	Repairs of Market stalls	Economic	2,548,800.00
10	23030112	Furniture's to Traditional Chamber	Social	200,000.00
11	23030105	Oba's Plate numbers	Social	200,000.00
12		Repairs of vehicles	Social	653,000.00
12		Renovation of Oba's palace	Social	2,500,000.00
		TOTAL		13,775,888.25

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
169,734,183.39	Cash and Cash Equivalents	1	1,460,362.47	
	Inventories	2		
	WIP	3		
478,927,416.96	Receivables	4	490,427,416.96	
	Prepayments	5		
648,661,600.35	Total Current Assets			491,887,779.43
	Non-Current Assets			
	Loans Granted	6		
	Investments	7		
2,081,110.54	Fixed Assets-Property, Plant & Equipment	8	24,053,367.49	
	Investment Property	9		
	Biological Assets	10		
29,081,110.54	Total Non-Current Assets			24,053,367.49
677,742,710.89	Total Assets			515,941,146.92
	<u>LIABILITIES</u>			
	Current Liabilities			
	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
	Unremitted Deductions	13		
478,927,416.96	Payables	14	481,741,569.53	
478,927,416.96	Total Current Liabilities		481,741,569.53	
	Non-Current Liabilities			
	Public Funds	15		
	Borrowings	16		
	Total Non-Current Liabilities			
478,927,416.96	Total Liabilities			481,741,569.53
198,815,293.93	Net Asset/Equity			34,199,577.39
	Financed By:			
16,146,537.47	Reserves	17		24,832,385.90
	Capital Grant	18		
44,064,233.69	Net Surplus/(Deficits)			-
138,604,522.77	Accumulated Surplus/(Deficits)	20		9,367,191.49
198,815,293.93	Total Net Assets/Equity			34,199,577.39

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
488,231,225.85	Government Share of FAAC (Statutory Revenue)	21	1,356,781,409.58
1,280,000.00	Tax Revenue	22	1,419,000.10
3,909,400.00	Non-Tax Revenue	23	3,512,050.10
	Aid & Grants	24	
	Investment Income	25	
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
493,420,625.85	Total Revenue		1,361,712,459.78
	<u>EXPENDITURE</u>		
324,467,262.45	Salaries & Wages	29	709,779,686.65
16,688,921.58	Social Contribution	30	25,135,984.71
11,414,867.95	Social Benefit	31	13,561,586.20
62,658,430.00	Overhead Cost	32	77,076,696.03
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
6,372,058.89	Depreciation Charges	37	6,467,743.05
7,626,000.00	Transfer to other Government Entities	38	526,968,518.31
	Public Debt Charges	39	
20,128,851.29	Allowance(Leave Bonus)	40	176,023,808.80
449,356,392.16	Total Expenditure		1,535,014,023.75
44,064,233.69	Surplus/(Deficit) from Operating Activities for the Period		-173,301,564.97
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		-173,301,564.97
	Surplus/(Deficit) from Ordinary Activities		
	Purchase/ Construction of Assets	44	
	Minority Interest share of surplus/(Deficit)	45	-
44,064,233.69	Net Surplus/(Deficit) for the period		-173,301,564.97

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
488,231,225.85	Government Share of FAAC (Statutory Revenue)	21	1,356,781,409.58	
1,280,000.00	Tax Revenue	22	1,419,000.10	
3,909,400.00	Non-Tax Revenue	23	3,512,050.10	
	Investment Income	25		
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
493,420,625.85	Total inflow from operating Activities			1,361,712,459.78
	<u>Outflows</u>			
324,467,262.45	Salaries & Wages	29	709,779,686.65	
62,658,430.00	Overheads Cost	32	77,076,696.03	
	Pension Allowance	34		
16,688,921.58	Social Contributions	30	25,135,984.71	
11,414,867.95	Social Benefit	31	13,561,586.20	
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
7,626,000.00	Transfer to other Government Entities	38	526,968,518.31	
16,950,631.32	Allowance	40	176,023,808.80	
439,806,113.30	Total Outflow from Operating Activities			1,528,546,280.70
53,614,512.55	Net Cash Inflow/(outflow) from Operating Activities			-166,833,820.92
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment Dividends Received	56 57		
	Total Inflow		0.00	
	Outflows		-	

29,081,110.54	Purchase/ Construction of PPE	58	1,440,000.00	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
29,081,110.54	Total Outflow		0.00	-1,440,000.00
24,533,402.01	Net Cash Flow from Investing Activities		-	-1,440,000.00
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow		0.00	
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow		0.00	
24,533,402.01	Net Cash Flow from Financing Activities			
24,533,402.01	Net Cash Flow from all Activities			-168,273,820.92
145,200,781.38	Cash and Its Equivalent as at 01/01/2019			169,734,183.39
169,734,183.39	Cash and Its Equivalent as at 31/12/2019	1		1,460,362.47

**ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA STATEMENT
OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2019**

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	<u>REVENUE</u>				
488,231,225.85	Government Share of FAAC (Statutory Revenue)	21	1,356,781,409.58	2,495,332,024.36	-45.63
1,280,000.00	Tax Revenue	22	1,419,000.10		100.00
3,909,400.00	Non-Tax Revenue	23	3,512,050.10	31,199,708.00	-88.74
	Aid & Grants	24			
	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
493,420,625.85	Total Revenue		1,361,712,459.78	2,526,531,732.36	-34.37
	<u>EXPENDITURE</u>				
324,467,262.45	Salaries & Wages	29	709,779,686.65	1,549,285,148.18	54.19
16,688,921.58	Social Contribution	30	25,135,984.71		-100.00
11,414,867.95	Social Benefit	31	13,561,586.20	268,525,087.40	94.95
62,658,430.00	Overhead Cost	32	77,076,696.03	694,912,650.49	88.91
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
6,372,058.89	Purchase of PPE	37	1,440,000.00		-100.00
7,725,000.00	Transfer to other Government Entities	38	526,968,518.31		-100.00
	Public Debt Charges	39			
20,128,851.29	Allowance(Leave Bonus)	40	176,023,808.30	7,000,000.00	-2414.63
449,356,392.16	Total Expenditure		1,529,986,280.70	2,519,722,886.07	-2365.80
44,064,233.69	Net Surplus/(Deficit)		-168,273,820.92	6,808,846.29	2,376.58

ISE/ORUN LOCAL GOVERNMENT, ISE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR
THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/DEFICIT (N)	RESERVE (N)	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	182,668,756.46	16,146,537.47	-	198,815,293.93
2	Surplus for the period	-173,301,564.97	-	-	-173,301,564.97
3	Adjustment	-	8,685,848.43	-	8,685,848.43
	Closing Balance 31/12/19	9,367,191.49	24,832,385.90	-	34,199,577.39

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	NAME OF BANK	ACCOUNT NO	PURPOSE OF ACCOUNT	AMOUNT (N)
1.	Heritage Bank	6002285851	Local Government Nur & Pry school	222,056.56
2.	Wema Bank Ado-Ekiti	0238637782	Local Government Junior & Secondary School	-
3.	Wema Bank Ado-Ekiti	0122019885	Internal Capital	5,100.50
4.	Wema Bank Ado-Ekiti	0122016994	Salary and IGR	1,071,702.24
5.	Wema Bank Ado-Ekiti	0122692938	IGR	2,774.99
6.	Heritage Bank	6002300774	Main Account	16,977.27
7.	Zenith Bank	1016250537	Running Grant	140,897.84
8.	Heritage Bank	6002300891	Local Government Junior & Secondary school	853.07
	TOTAL			1,460,362.47

NOTE 4**RECEIVABLES**

S/N	DETAILS	AMOUNT (N)
1	APRIL 2018 SALARY ARREAR	79,821,236.16
2	MAY	79,821,236.16
3	JUNE	79,821,236.16
4	JULY	79,821,236.16
5	AUGUST	79,821,236.16
6	SEPTEMBER	79,821,236.16
	SUB TOTAL	478,927,416.96
7.	10% ALLOCATION TO THE L.G'S	11,500,000.00
	TOTAL	490,427,416.96

NOTES 8 & 37

NOTE 19 AND 34 PLANT, PROPERTY AND EQUIPMENTS AND DEPRECIATION FOR THE YEAR 2019

FISXED ASSETS - PPE	LAND AND BUILDING (N)	INFRASTRUC TURE (N)	PLANT AND MACHINERY (N)	TRANSPORTATION EQUIPMENT (N)	OFFICE EQUIPMENT (N)	FURNITURE AND FITTINGS (N)	TOTAL (N)
BALANCE BROUGHT FORWARD	3,625,000.00	1,293,575.00	2,400,000.00	21,532,935.54	152,000.00	77,600.00	29,081,110.54
ADDITIONS DURIN THE YEAR	-	550,000.00	-	-	260,000.00	630,000.00	1,440,000.00
TOTAL	-	-	-	-	-	-	30,521,110.54
DEPRECIATION DURING THE YEAR (NOTE 37)	-	-	-	-	-	-	6,467,743.05
BALANCE CARRIED FORWARD	3,625,000.00	1,843,575.00	2,400,000.00	21,532,935.54	412,000.00	707,600.00	24,053,367.49

NOTE 14**PAYABLES**

S/N	DETAILS	AMOUNT (N)
1	APRIL 2018 SALARY ARREAR	79,821,236.16
2	MAY	79,821,236.16
3	JUNE	79,821,236.16
4	JULY	79,821,236.16
5	AUGUST	79,821,236.16
6	SEPTEMBER 2018 SALARY ARREAR	82,635,388.73
	TOTAL	481,741,569.53

NOTE 21**FEDERAL ALLOCATION**

S/N	MONTHS	AMOUNT (N)
1	JANUARY	107,777,549.60
2	FEBRUARY	113,836,423.67
3	MARCH	113,880,988.89
4	APRIL	110,019,984.80
5	MAY	113,793,433.91
6	JUNE	118,603,380.38
7	JULY	118,950,470.89
8	AUGUST	119,274,395.48
9	SEPTMBER	112,186,729.83
10	OCTOBER	115,871,730.20
11	NOVEMBER	107,729,796.19
12	DECEMBER	104,856,525.74
	TOTAL	1,356,781,409.58

NOTE 22**TAX REVENUE**

S/N	MONTHS	AMOUNT (N)
1	Community tax	1,339,000.10
2	Development	80,000.00
	TOTAL	1,419,000.10

NOTE 23**NON-TAX REVENUE**

S/N	MONTHS	AMOUNT (N)
1	Tenement rate	710,000.00
2	Fines	216,500.00
3	General license/Hackney	1,182,000.00
4	Market Tolls	509,000.00
5	L.G Nur/Pry schl.	455,500.10
6	Motor parks	270,200.00
7	Shopping centers etc	168,850.00
	TOTAL	3,512,050.10

NOTE 29**SALARY AND WAGES**

S/N	MONTHS	AMOUNT (N)
1	Traditional council	74,495,642.62
2	Chieftaincy Dept.	1,234,836.29
3	Palace Staff	4,079,885.11
4	POH salary (oct 2014)	5,009,070.16
5	POH salary (Oct 2014)	5,920,105.13
6	POH salary (Oct 2014)	2,330,994.81
7	Special Assistants Salary	8,630,134.95
8	Furniture Allowance	2,633,238.38
9	Staff Salary	604,510,420.85
10	Palace Staff arrears	935,358.35
*	TOTAL	709,779,686.65

NOTE 30**SOCIAL CONTRIBUTION**

S/N	MONTHS	AMOUNT (N)
1.	Running grant (Peace Corps)	13,200,000.00
2.	Contribution to Parastatal	11,935,984.71
	TOTAL	25,135,984.71

NOTE 31**SOCIAL BENEFIT**

CODE	DETAILS	AMOUNT (N)
23010124	Purchase of Teaching/Learning Equipment etc	129,000.00
23010129	Empowerment, Women programme etc	2,420,000.00
23040105	Environmental and Water Sanitation	1,027,366.42
23010128	Rehabilitation of Cenotaph	300,000.00
23030110	Other Capital Projects	2,844,719.78
23030108	Infection, Prevention and Control	150,000.00
23030121	Rehabilitation of Palace	1,750,000.00
23040104	Industrial Pollution, Prevention and Control	100,000.00
23030113	Rehabilitation/Repair of Roads	3,063,500.00
23030103	Construction/Provision/Extension of Electricity etc.	400,000.00
23030121	Rehabilitation and repair of Office Building	1,377,000.00
	Total	13,561,586.20

NOTE 32**OVERHEADS**

CODE	DETAILS	AMOUNT (N)
220201	Transport and Travelling General	25,198,165.14
220202	Utility Service General	262,000.00
220203	Materials and Supplies General	2,625,773.10
220204	Maintenance service General	3,277,700.00
220205	Training, staff development and welfare general	5,162,700.00
220206	Security vote other service general	25,005,00.00
220207	Consultancy, professional services and special	5,647,500.00
220208	committee	1,463,050.00
220209	Fuelling and lubricant t general	52,407.79
220210	Finance charge general	4,357,900.00
2203	Miscellaneous expenses	432,000.00
2204	Loans and advances/outstanding debts	3,085,000.00
	Stipend of L.G. Primary and Secondary Schools	507,500.00
	Total	77,076,696.03

NOTE 38**TRANSFER TO OTHER GOVERNMENT AGENCY**

DETAILS	AMOUNT (N)
Pry school salary	321,858,518.31
SUBEB OVERHEAD	5,110,000.00
Pension & Gratuity to PTAD	120,000,000.00
PARASTATALS	80,000,000.00
	526,968,518.31

NOTE 40**ALLOWANCES (LEAVE BONUS)**

DETAILS	AMOUNT (N)
LEAVE BONUS	9,140,109.22
PENSION	166,883,699.58
TOTAL	176,023,808.80

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	N
	<u>ASSETS</u>			
	Current Assets			
30,253,373.57	Cash and Cash Equivalents	1	26,943,760.14	
66,100.00	Inventories	2	1,080,000.00	
	WIP	3		
317,665,647.40	Receivables	4	350,411,922.82	
	Prepayments	5		
347,985,120.97	Total Current Assets			378,435,682.96
	Non-Current Assets			
	Loans Granted	6		
	Investments	7		
56,057,331.00	Fixed Assets-Property, Plant & Equipment	8	542,532,648.57	
	Investment Property	9		
	Biological Assets	10		
561,057,331.00	Total Non-Current Assets			542,532,648.57
909,042,451.97	Total Assets			920,968,331.53
	<u>LIABILITIES</u>			
	Current Liabilities			
23,009,385.00	Accumulated Depreciation	11		
	Loans & Debts(Short-Term)	12		
	Unremitted Deductions	13		
43,169,817.54	Payables	14	393,581,740.36	
66,179,202.54	Total Current Liabilities		393,581,750.36	
	Non-Current Liabilities			
	Public Funds	15		
	Borrowings	16		
	Total Non-Current Liabilities		Nil	
6,617,920,254.00	Total Liabilities			393,581,740.36
842,863,249.43	Net Asset/Equity			527,386,591.17
	Financed By:			
740,195,142.99	Reserves	17		427,622,997.59
	Capital Grant	18		-
29,271,138.87	Net Surpluses/(Deficits)	19		-
73,396,967.57	Accumulated Surplus/(Deficits)	20		99,763,593.58
842,863,249.43	Total Net Assets/Equity			527,386,591.17

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	<u>REVENUE</u>		N
722,516,001.82	Government Share of FAAC (Statutory Revenue)	21	837,558,280.54
67,000.00	Tax Revenue	22	225,700.00
3,413,580.00	Non-Tax Revenue	23	4,120,450.00
	Aid & Grants	24	
	Investment Income	25	
	Expenditure Recovery	26	
	Other Capital Receipts	27	
	Debt Forgiveness	28	
726,790,581.85	Total Revenue		841,904,430.54
	<u>EXPENDITURE</u>		
597,381,165.55	Salaries & Wages	29	662,182,366.27
	Social Contribution	30	
	Social Benefit	31	
81,210,494.43	Overhead Cost	32	162,366,532.93
	Gratuity	33	
	Pension Allowance	34	
	Stationeries	35	
	Impairment Charges	36	
18,927,783.00	Depreciation Charges	37	20,260,044.20
	Transfer to other Government Entities	38	
	Public Debt Charges	39	
	Allowance(Leave Bonus)	40	
697,519,442.98	Total Expenditure		844,808,943.40
29,271,138.87	Surplus/(Deficit) from Operating Activities for the Period		-2,904,512.86
	Total Non-Operating Revenue/(Expenses)		
	Non-Operating Activities		
	Gain/Loss on Disposal of Asset	41	
	Refunded Revenue	42	
	Revaluation Gain	43	
	Net Surplus/(Deficit) from Ordinary Activities		-2,904,512.86
	Surplus/(Deficit) from Ordinary Activities		
	Purchases/Construction of Assets	44	
	Minority Interest Share of Surplus/(Deficits)	45	
29,271,138.87	Net Surplus/(Deficit) for the year		-2,904,512.86

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
722,516,001.85	Government Share of FAAC (Statutory Revenue)	21	837,558,280.54	
867,000.00	Tax Revenue	22	225,700.00	
3,413,580.00	Non-Tax Revenue	23	4,120,450.00	
	Investment Income	25		
	Interest Earned	46		
	Aid & Grants	24		
	Refund	47		
	Transfer from other Government Entities	48		
726,796,581.85	Total inflow from operating Activities			841,904,430.54
	<u>Outflows</u>			
597,381,165.50	Salaries & Wages	29	662,182,366.27	
81,210,494.43	Overheads Cost	32	162,366,532.93	
	Pension Allowance	34		
	Social Contributions	30		
	Social Benefit	31		
	Gratuity	33		
	Deductions	49		
	Refund	50		
	Inventory	51		
	Loan	52		
	Transfer to other Government Entities	38		
	Allowance	40		
678,591,659.93	Total Outflow from Operating Activities			824,548,899.20
48,204,921.92	Net Cash Inflow/(outflow) from Operating Activities			17,355,531.34
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Proceeds from Sale of PPE	53		
	Proceeds from Sale of Investment Property	54		
	Proceeds from Sales of Intangible Assets	55		
	Proceeds from Sale of Investment	56		
	Dividends Received	57	-	
	Total Inflow		-	

	Outflows		-	
47,779,986.65	Purchase/ Construction of PPE	58	20,665,144.77	
	Purchase/ Construction OF Investment Property	59	-	
	Investment in Private Companies	60	-	
	Loan Granted	61	-	
	Purchase of Intangible Assets	62	-	
	Acquisition of Investment	63	-	
47,779,986.65	Total Outflow			-20,665,144.77
424,935.27	Net Cash Flow from Investing Activities			-20,665,144.77
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Capital Grant Received	64		
	Proceeds from Borrowings	65		
	Total Inflow			
	Outflows			
	Repayment of Borrowings	66		
	Distribution of Surplus/Dividends Paid	67		
	Total Outflow			
424,935.27	Net Cash Flow from Financing Activities			
424,935.27	Net Cash Flow from all Activities			-3,309,613.43
29,828,438.30	Cash and Its Equivalent as at 01/01/2019			30,253,373.57
30,253,373.57	Cash and Its Equivalent as at 31/12/2019	1		26,943,760.14

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
722,516,001.85	Government Share of FAAC (Statutory Revenue)	21	837,558,280.54	1,627,202,758.18	-48.53
867,000.00	Tax Revenue	22	225,700.00	3,000,000.00	-92.48
3,413,580.00	Non-Tax Revenue	23	4,120,450.00	18,730,000.00	-78.00
	Aid & Grants	24			
	Investment Income	25			
	Expenditure Recovery	26			
	Other Capital Receipts	27			
	Debt Forgiveness	28			
726,790,581.85	Total Revenue		841,904,430.54	1,648,932,758.18	-219.01
	EXPENDITURE				
597,381,165.55	Salaries & Wages	29	662,182,366.27	1,250,707,142.59	47.06
	Social Contribution	30			
	Social Benefit	31			
81,210,494.43	Overhead Cost	32	162,366,532.93	182,800,000.00	11.18
	Gratuity	33			
	Pension Allowance	34			
	Stationeries	35			
	Impairment Charges	36			
	Purchase of Assets	37	20,665,144.77	22,300,000.00	9.15
	Transfer to other Government Entities	38			
	Public Debt Charges	39			
	Allowance(Leave Bonus)	40			
697,519,442.98	Total Expenditure		845,214,043.97	1,455,807,142.59	67.39
29,271,138.87	Net Surplus/(Deficit) for the year		-3,309,613.43	193,125,615.57	-286.64

MOBA LOCAL GOVERNMENT, OTUN-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS /DEFICIT	RESERVE	CAPITAL GRANT	TOTAL
1	Opening Balance (1/1/2019)	102,668,106.44	740,195,142.99	-	842,863,249.43
2	Net Surplus/(Deficit) for the year	-2,904,512.86	-	-	-2,904,512.86
3	Adjustment for the period	-	-312,572,145.40	-	-312,572,145.40
	Closing Balance (31/12/19)	99,763,593.58	427,622,997.59	-	527,386,591.17

NOTE 1**CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER, 2019**

S/N	NAME OF BANK	PURPOSE OF ACCOUNT	AMOUNT(N)	REMARKS
1	Unity	Recurrent	10,398,610.09	Active
2	Unity	I.G.R	142,052.38	Active
3	Unity	Salary	16,395,622.90	Active
4	Zenith	Community Development Welfare	4,393.24	Dormant
5	Zenith	Community Development Project	509.27	Dormant
6	Zenith	Community Development Revenue	530.80	Dormant
7	Zenith	Community Development Recurrent	2,041.46	Dormant
		TOTAL	26,943,760.14	

NOTE 2**INVENTORIES FOR THE YEAR ENDED 31ST DECEMBER, 2019**

S/N	NAME OF ITEMS	QUANTITY	UNIT PRICE	AMOUNT (N)
1	Flat Rate 2019	30 bks	1,000	30,000.00
2	GRR	50 bks	800	40,000.00
3	R.V	1,500 copies	30	45,000.00
4	Attestation	23 bks	9,000	207,000.00
5	File Jacket	3,000 copies	100	300,000.00
6	TR	12	1,000	12,000.00
7	SRV	10	2,500	25,000.00
8	Dictionary Advance LE	5	3,000	15,000.00
9	Certificate of Marriage	3	20,000	60,000.00
10	Other Charge P.V	950	140	113,000.00
11	Time Book	10bks	500	5,000.00
12	Apron Clothes	120 pices	2,850	228,000.00
	Total			1,080,000.00

NOTE 4**RECEIVABLE FOR 2019****OUTSTANDING FOR POLITICAL OFFICE HOLDERS**

MONTH	AMOUNT (N)
November to December, 2018	10,421,282.08
January to June 2019	31,263,846.24
Total	41,685,128.32

OUT STANDING STAFF SALARY FOR YEAR 2018

MONTH	AMOUNT (N)
APRIL	39,556,158.06
MAY	39,188,942.66
JUNE	38,900,066.27
JULY	39,244,297.57
AUGUST	39,244,297.57
SEPTEMBER	39,197,690.39
Total	235,331,452.52

OUTSTANDING STAFF LEAVE BONUS

YEAR	AMOUNT (N)
2017	24,936,835.37
2018	24,435.60
2019	24,023,091.01
Total	73,395,341.98

GRAND TOTAL **N350,411,922.82**

NOTES 8 & 37

PROPERTY, PLANT & EQUIPMENT

	LAND AND BUILDING (N)	PLANT AND MACHINERY (N)	OFFICE EQUIPMENT & FURNITURE & FITTINGS (N)	MOTOR VEHICLE (N)	TOTAL (N)
Opening Bal. 1/1/19	541,972,928.00	883,779.00	4,526,537.00	13,674,087.00	561,057,331.00
Addition during the year	-	15,000,000.00	5,665,144.77	-	20,665,144.77
Cost as at 31/12/19	541,972,928.00	15,883,779.00	10,191,681.77	13,674,087.00	581,722,475.77

Depr. As at 1/1/19	11,060,672.00	278,136.00	1,437,230.00	6,151,745.00	18,929,783.00
Depr. For the Year	11,512,800.00	3,575,868.80	2,437,230.00	2,734,817.40	20,260,044.20
Accumulated Depr.	22,572,800.00	3,854,004.80	3,874,460.00	8,886,562.40	39,189,827.20
Net Book Value	519,400,128.00	12,029,774.20	6,317,221.77	4,787,524.60	542,532,648.57

NOTE 14

PAYABLES FOR 2019

S/N	DETAILS	AMOUNT (N)
1	Staff Claims	33,000,000.00
2	Financial Assistance	10,169,817.54
3	Outstanding Salary of POH	41,685,128.32
4	Outstanding Salary of staff	235,331,452.52
5	Outstanding staff Leave Bonus	73,395,341.98
	Total	393,581,740.36

NOTE 21

STATUTORY ALLOCATION FOR 2019

MONTH	PALACE STAFF	MID- WIVES	PARASTATALS	NET DISTRIBU- TABLE	POLITICAL OFFICE HOLDERS	SPECIAL ADVISERS SALARY	RUNNING GRANT TO PEACE CORPS	LOCAL GOVT. SALARY FUNDS	PRY. EDUCATION FUND	SUBEB OVERHEAD	PENSION FUND	SECURITY PROJECT & CAPITALISATI ON	TOTAL
JANUARY	1,729,419.40	30,000.00		4,346,838.29				39,638,315.59					45,744,573.28
FEBRUARY	1,724,419.40	30,000.00		4,222,642.91	7,577,974.52			39,092,169.27					52,652,206.10
ARCH	1,729,419.40	30,000.00		5,216,205.95				39,092,169.27				2,000,000.00	48,067,794.62
APRIL	1,729,419.40	30,000.00		6,209,768.99				38,798,259.47				2,993,563.04	49,761,010.90
MAY	1,729,419.40	30,000.00		4,967,815.19				38,545,097.20					45,272,331.79
JUNE	1,729,419.40	30,000.00		6,209,768.99	2,681,180.62			38,170,878.09					48,821,247.10
JULY	1,729,419.40	30,000.00		6,209,768.99	2,681,180.62		1,200,000.00	38,834,495.49				1,650,000.00	51,134,864.50
AUGUST	1,751,378.10	30,000.00		6,209,768.99	5,797,989.38		1,200,000.00	37,955,611.02	24,015,969.80	380,000.00			77,340,717.29
SEPTEMBER	1,751,378.10	30,000.00		6,830,745.88	6,067,780.00		1,200,000.00	38,450,889.14	24,638,009.54	380,000.00	29,510,953.61		108,859,756.27
OCTOBER	1,751,378.10	30,000.00	2,168,128.71	6,209,768.99	5,818,780.00		1,200,000.00	39,069,635.56	24,500,844.64	380,000.00	29,835,103.61	3,125,000.00	114,088,639.61
NOVEMBER	1,751,378.10	30,000.00	2,168,128.71,7	6,209,768.99	6,067,780.00		1,200,000.00	25,826,825.66	24,986,814.21	380,000.00	29,833,303.32	2,173,419.14	100,627,418.13
DECEMBER	1,751,378.10	30,000.00	82,948.86	5,340,401.33	3,121,901.29	1,860,000.00		25,643,176.51	24,574,239.82	380,000.00	29,503,675.04		95,187,720.95
													837,558,280.54

NOTES 22 & 23**IGR ANALYSIS FOR YEAR 2019**

MONTH	TAX (N)	NON-TAX (N)	TOTAL (N)
JANUARY	42,500.00	341,270.00	383,770.00
FEBRUARY	115,700.00	297,840.00	413,540.00
MARCH	4,500.00	322,940.00	327,440.00
APRIL	8,500.00	228,960.00	237,460.00
MAY	2,000.00	521,000.00	523,000.00
JUNE	26,500.00	358,000.00	384,500.00
JULY	3,000.00	232,000.00	235,000.00
AUGUST	1,500.00	389,100.00	390,600.00
SEPTMBER	9,500.00	220,500.00	230,000.00
OCTOBER	1,500.00	306,840.00	308,340.00
NOVEMBER	1,500.00	324,000.00	325,500.00
DECEMBER	9,000.00	578,000.00	587,000.00
TOTAL	225,700.00	4,120,450.00	4,346,150.00

NOTES 29 & 32**SALARY & WAGES AND OVERHEAD COST FOR 2019**

MONTH	OVERHEAD COST (N)	SALARY & WAGES (N)
JANUARY	21,052,734.64	212,424,048.00
FEBRUARY	12,237,734.65	40,882,720.04
MARCH	13,165,559.65	39,014,919.27
APIRL	13,809,456.13	40,389,410.24
MAY	11,191,234.65	40,534,314.63
JUNE	12,196,522.65	39,868,679.18
JULY	13,643,234.65	43,224,022.16
AUGUST	13,096,284.65	45,330,023.28
SEPTEMBER	12,771,532.45	48,394,454.20
OCTOBER	13,761,769.65	46,431,342.06
NOVEMBER	13,894,734.51	33,281,977.31
DECEMBER	11,574,734.65	32,406,455.90
TOTAL	162,365,532.93	662,182,366.27

NOTE 58**PURCHASE OF PP & E FOR 2019**

S/N	MONTH	AMOUNT (N)
1	JANUARY	1,793,663.92
2	FEBRUARY	981,750.00
3	MARCH	1,302,912.63
4	APIRL	1,090,204.88
5	MAY	940,000.00
6	JUNE	1,307,000.00
7	JULY	1,850,000.00
8	SEPTEMBER	5,113,439.34
9	OCTOBER	1,817,000.00
10	NOVEMBER	2,912,600.00
11	DECEMBER	1,556,574.00
TOTAL		20,665,144.77

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
N	Represented By:		N	₦
	<u>ASSETS</u>			
	Current Assets			
2,797,326.32	Cash and Cash Equivalents	1	14,758,385.78	-
2,019,450.00	Inventories	2	2,075,850.00	-
-	WIP	3	-	-
373,132,078.06	Receivables	4	375,427,936.72	-
	Prepayments	5	-	-
377,948,854.38	Total Current Assets			392,262,172.50
	Non-Current Assets			
-	Loans Granted	6	-	-
-	Investments	7	-	-
455,193,673.85	Fixed Assets-Property, Plant & Equipment	8	463,344,145.05	-
-	Investment Property	9	-	-
-	Biological Assets	10	-	-
455,193,673.85	Total Non-Current Assets			463,344,145.05
833,142,523.23	Total Assets			855,606,317.55
	<u>LIABILITIES</u>			
	Current Liabilities			
-	Accumulated Depreciation	11	-	-
-	Loans & Debts(Short-Term)	12	-	-
-	Unremitted Deductions	13	-	-
375,289,592.06	Payables	14	376,342,952.72	-
375,289,592.06	Total Current Liabilities		376,342,952.72	-
-	Non-Current Liabilities			-
-	Public Funds	15	-	-
-	Borrowings	16	-	-
-	Total Non-Current Liabilities			-
375,289,592.06	Total Liabilities			376,342,952.72
<u>457,852,936.17</u>	Net Asset/Equity			479,263,364.83
	Financed By:			
377,904,451.34	Reserves	17	-	400,925,447.59
-	Capital Grant	18	-	-
41,520,428.24	Net Surplus/(Deficits)	19		-
33,333,698.49	Accumulated Surplus/(Deficits)	20		78,337,917.24
457,852,936.17	Total Net Assets/Equity			479,263,364.83

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	Actual 2019
N	REVENUE		N
811,415,537.47	Government Share of FAAC (Statutory Revenue)	21	1,246,843,072.82
415,700.00	Tax Revenue	22	2,165,900.00
8,115,240.00	Non-Tax Revenue	23	10,294,180.00
-	Aid & Grants	24	103,599,489.18
-	Investment Income	25	-
-	Expenditure Recovery	26	-
-	Other Capital Receipts	27	-
-	Debt Forgiveness	28	-
819,946,477.47	Total Revenue		1,362,902,642.00
	EXPENDITURE		
670,275,909.70	Salaries & Wages	29	559,986,635.13
-	Social Contribution	30	94,653,489.18
-	Social Benefit	31	-
91,522,363.38	Overhead Cost	32	86,156,100.00
-	Gratuity	33	-
-	Pension Allowance	34	-
-	Stationeries	35	-
-	Impairment Charges	36	-
16,627,776.15	Depreciation Charges	37	17,423,268.95
-	Transfer to other Government Entities	38	601,199,358.23
-	Public Debt Charges	39	-
-	Allowance(Leave Bonus)	40	-
778,426,049.23	Total Expenditure		1,359,418,851.49
41,520,428.24	Surplus/(Deficit) from Operating Activities for the Period		3,483,790.51
-	Total Non-Operating Revenue/(Expenses)		
-	Non-Operating Activities		-
-	Gain/Loss on Disposal of Asset	41	-
-	Refunded Revenue	42	-
-	Revaluation Gain	43	-
-	Net Surplus/(Deficit) from Ordinary Activities		3,483,790.51
-	Surplus/(Deficit) from Ordinary Activities		
-	Purchases/Construction of Assets	44	-
	Minority Interest Share of Surplus/(Deficits)	45	
41,520,428.24	Net surplus (Deficit) 31/12/2019		3,483,790.51

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

2018	DETAILS	NOTES	2019	
			N	N
	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
	<u>Inflows</u>			
811,415,537.47	Government Share of FAAC (Statutory Revenue)	21	1,246,843,072.82	-
415,700.00	Tax Revenue	22	2,165,900.00	-
8,115,240.00	Non-Tax Revenue	23	10,294,180.00	-
-	Investment Income	25	-	-
-	Interest Earned	46	-	-
-	Aid & Grants	24	103,599,489.18	-
-	Refund	47		-
-	Transfer from other Government Entities	48		-
819,946,477.47	Total inflow from operating Activities			1,362,902,642.00
	<u>Outflows</u>			
670,275,909.70	Salaries & Wages	29	559,986,635.13	-
91,522,363.38	Overheads Cost	32	86,156,100.00	-
-	Pension Allowance	34	-	-
-	Social Contributions	30	94,653,489.18	-
-	Social Benefit	31	-	-
-	Gratuity	33	-	-
-	Deductions	49	-	-
-	Refund	50	-	-
-	Inventory	51	-	-
-	Loan	52	-	-
-	Transfer to other Government Entities	38	601,199,358.23	-
-	Allowance	40	-	-
761,798,273.08	Total Outflow from Operating Activities			1,341,995,582.54
58,148,204.39	Net Cash Inflow/(outflow) from Operating Activities			20,907,059.46
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-	Proceeds from Sale of PPE	53	-	-
-	Proceeds from Sale of Investment Property	54	-	-
-	Proceeds from Sales of Intangible Assets	55	-	-
-	Proceeds from Sale of Investment	56	-	-
-	Dividends Received	57	-	-
58,813,554.52	Total Inflow		-	-
(665,350.13)	Outflows		-	-

-	Purchase/ Construction of PPE	58	8,946,000.00	-
-	Purchase/ Construction OF Investment Property	59	-	-
-	Investment in Private Companies	60	-	-
-	Loan Granted	61	-	-
-	Purchase of Intangible Assets	62	-	--
-	Acquisition of Investment	63	-	-
58,813,554.52	Total Outflow			-8,946,000.00
(665,350.13)	Net Cash Flow from Investing Activities			-8,946,000.00
	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-	Capital Grant Received	64		-
-	Proceeds from Borrowings	65		-
-	Total Inflow			-
-	Outflows			-
-	Repayment of Borrowings	66		-
-	Distribution of Surplus/Dividends Paid	67		-
-	Total Outflow			-
(665,350.13)	Net Cash Flow from Financing Activities			
(665,350.13)	Net Cash Flow from all Activities			11,961,059.46
3,462,676.45	Cash and Its Equivalent as at 01/01/2019			2,797,326.32
2,797,326.32	Cash and Its Equivalent as at 31/12/2019	1		14,758,385.78

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST
DECEMBER, 2019

2018		Notes	Actual 2019	Final Budget 2019	Variance on Final Budget
N			N	N	N
	REVENUE				
811,415,537.47	Government Share of FAAC (Statutory Revenue)	21	1,246,843,072.82	1,500,000,000.00	-16.88
415,700.00	Tax Revenue	22	2,165,900.00	600,000.00	260.98
8,115,240.00	Non-Tax Revenue	23	10,294,180.00	23,050,000.00	-55.34
-	Aid & Grants	24	103,599,489.18	100,000,000.00	3.60
-	Investment Income	25	-	-	
-	Expenditure Recovery	26	-	-	
-	Other Capital Receipts	27	-	-	
-	Debt Forgiveness	28	-	300,000,000.00	-100.00
819,946,477.70	Total Revenue		1,362,902,642.00	1,923,650,000.00	92.36
	EXPENDITURE				
670,275,909.70	Salaries & Wages	29	559,986,635.13	607,334,263.23	7.80
-	Social Contribution	30	94,653,489.18	-	-100.00
-	Social Benefit	31			
91,522,363.38	Overhead Cost	32	86,156,100.00	317,333,392.72	72.85
-	Gratuity	33	-	-	
-	Pension Allowance	34	-	-	
-	Stationeries	35	-	-	
-	Impairment Charges	36	-	-	
16,627,776.15	Purchase of Assets	37	8,946,000.00	-	-100.00
-	Transfer to other Government Entities	38	601,199,358.23	643,877,280.50	6.63
-	Public Debt Charges	39	-	-	
-	Allowance(Leave Bonus)	40	-	-	
778,426,049.23	Total Expenditure		1,350,941,582.54	1,568,544,936.45	-112.72
41,520,428.24	Net Surplus/(Deficit)		11,961,059.46	31,659,685.45	205.08

OYE LOCAL GOVERNMENT, OYE-EKITI, EKITI STATE, NIGERIA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2019

S/N	NARRATION	ACCUMULATED SURPLUS/ DEFICIT	RESERVE	CAPITAL GRANT (N)	TOTAL (N)
1	Opening Balance (1/1/19)	74,854,126.73	382,998,809.44	-	457,852,936.17
2	Surplus for the period	3,483,790.51	-	-	3,483,790.51
3	Adjustment for the period	-	17,926,638.15	-	17,926,638.15
	Closing Balance	78,337,917.24	400,925,447.59	-	479,263,364.83

NOTE 1**CASH AND CASH EQUIVALENTS FOR THE YEAR 2019**

S/N	BANK	ACCOUNT NAME	ACCOUN NO	AMOUNT (N)
1	STERLING BANK	Internal capital	0064946365	3,572,852.62
2	STERLING BANK	Recurrent (Main)	0064948417	9,731.45
3	OMIYE MICRO FINANCE BANK	IGR (Main)	1100028645	89,159.58
4	-DO-	IGR Secretariat	1100033135	160,084.25
5	STERLING BANK	Salary	0064948462	10,723,396.90
6	ZENITH BANK	Running cost	1016252184	62,889.64
7	UBA	IGR	102026329	105,840.24
8	STERLING BANK	Capital Project	00649448	34,431.10
	TOTAL			14,758,385.78

NOTE 2**SUMMARY OF STOCK BALANCE**

A.	Printing Items	N1,122,950.00
B.	Revenue receipts	N 867,000.00
c.	Tools and Implement	<u>N 85,900.00</u>

N2,075,850.00

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NOTE 4**RECEIVABLES**

S/N	DETAILS	AMOUNT (N)
1	Salary Arrears of Staff	247,799,879.16
2	Palace Staff Arrears	11,829,777.28
3	Pension	28,463,312.49
4	Staff leave Bonus	82,751,030.49
5	Palace Staff Leave Bonus	3,083,937.30
6	10% Internally Generated from State	-
7	IGR Demand Notice	1,500,000.00
	Total	375,427,936.72

NOTES 8 & 37

PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION

S/N	NOTE 16: ITEMS	A NET BOOK VALUE (N)	B NEWLY ACQUIRED	DEPRECI- ATION CHARGES	TOTAL ASSET (A+B)	DEPRECI- ATION RATE	DEPRECIATION CHARGE FOR THE YEAR 2019	DEPRECIATION AS AT 31/12/18	ACCUMULATED DEPRECIATION AS AT 31/12/19	NET BOOK 31/12/19
1.	Land and Building	431,134,500.00	5,390,000.00		436,524,500.00	2%	8,730,490.00	-	8,730,490.00	427,794,010.00
2.	Plant and Machine	1,260,000.00			1,260,000.00	20%	250,000.00	-	250,000.00	1,010,000.00
3.	Motor vehicle	29,400,000.00	2,941,000.00		32,341,000.00	20%	6,468,200.00	-	6,468,200.00	25,872,800.00
4.	Office Equipment	7,335,837.00	185,000.00		7,520,837.00	20%	1,504,167.40	-	1,504,167.40	6,016,669.60
5.	Furniture & fittings	2,646,077.00	430,000.00		3,076,077.00	15%	461,411.55	-	461,411.55	2,614,665.45
6.	Motor Cycle	45,000.00			45,000.00	20%	9,000.00	-	9,000.00	36,000.00
	Total	471,821,414.00	8,946,000.00		480,767,414.00		17,423,268.95	-	17,423,268.95	463,344,145.05

NOTE 14**PAYABLES**

S/N	DETAILS	AMOUNT (N)
1	Salary Arrear	259,629,658.44
2	Leave Bonus	85,834,967.79
3	Pension Arrear	28,463,312.49
4	Capital Fund	2,157,514.00
5	Staff Claims	257,500.00
	Total	376,342,952.72

NOTE 18**AIDS AND GRANTS**

S/N	DETAILS	AMOUNT (N)
1	Economic	3,288,000.00
2	Social	5,831,000.00
3	Administrative	7,104,489.18
4	Regional	87,126,000.00
5	Law & Justice	250,000.00
	Total	103,599,489.18

NOTE 21**STATUTORY REVENUE: JANUARY-DECEMBER, 2019**

S/N	DETAILS	AMOUNT (N)
1	JANUARY	91,942,864.22
2	FRBRUARY	98,649,882.30
3	MARCH	89,675,270.47
4	APRIL	92,248,251.44
5	MAY	88,318,924.56
6	JUNE	91,583,778.21
7	JULY	99,513,021.78
8	AUGUST	97,541,443.78
9	SEPTEMBER	126,866,085.33
10	OCTOBER	130,742,593.90
11	NOVEMBER	125,254,762.37
12	DECEMBER	114,506,194.46
	Total	1,246,843,072.82

NOTE 22**TAX REVENUE (2019)**

GT-Flat Rate = 145,900.00

Development levy = 20,000.00

LG Tax = 2,000,000.00Total **N 2,165,900.00****NOTE 23****NON TAX REVENUE 2019**

S/N	DETAILS	AMOUNT (N)
1	Identification	3,530,200.00
2	Marriage Notification	2,170,000.00
3	Birth Certificate	223,000.00
4	Nackey/GRR	877,700.00
5	Treatment Rate	917,000.00
6	Rent on Hall	625,000.00
7	Liquor	118,000.00
8	Market/Squatter	1,661,180.00
9	Naming of Street	80,000.00
10	Registration of Club	61,000.00
11	Selling of Property	18,000.00
12	Attestation	11,500.00
	Total	10,294,180.00

NOTE 24**AIDS & GRANTS**

	SUBVEN- TION OF PARASTATAL	CAPIAL GRANT	SECURITY FUND	SDC & CANTERPANT	TOTAL (N)
JANUARY	-	-	-	-	-
FRBRUARY	-	-	2,000,000.00	-	2,000,000.00
MARCH	-	80,000,000.00	2,000,000.00	-	82,000,000.00
APRIL	-	-	2,000,000.00	-	2,000,000.00
MAY	-	-	2,500,000.00	-	2,500,000.00
JUNE	-	-	-	-	-
JULY	-	-	-	-	-
AUGUST	2,151,123.94	-	4,000,000.00	-	6,151,123.94

SEPTEMBER	-	-		-	-
OCTOBER	2,107,599.94	-		-	2,107,599.94
NOVEMBER	2,107,559.94	-	1,000,000.00	-	3,107,559.94
DECEMBER	1,733,165.36	-		2,000,000.00	3,733,165.36
TOTAL	8,099,489.18	80,000,000.00	13,500,000.00	2,000,000.00	103,599,489.18

NOTE 29

SALARY & WAGES

MONTH	STAFF SALARY	PALACE STAFF	MIDWIVES	POLITICAL OFFICE HOLDERS	EX POLITICAL OFFICE	PEACE CORPSE	TOTAL
JANUARY	42,113,494.35	1,971,629.88	60,000.00	-	-	-	44,145,124.23
FRBRUARY	41,493,628.67	1,971,629.88	60,000.00	2,613,648.77	6,847,768.07	1,200,000.00	54,186,675.39
MARCH	41,531,977.43	1,971,629.88	60,000.00	-		1,200,000.00	44,763,607.31
APRIL	41,557,929.30	1,971,629.88	60,000.00	-		1,200,000.00	44,789,559.18
MAY	41,590,226.84	1,971,629.88	60,000.00	-		1,200,000.00	44,821,856.72
JUNE	41,094,297.86	1,971,629.88	60,000.00	-		1,200,000.00	44,325,927.74
JULY	44,089,169.72	1,971,629.88	60,000.00	1,000,000.00		1,200,000.00	48,320,799.60
AUGUST	45,007,441.53	1,971,629.88	60,000.00	2,000,000.00		1,200,000.00	50,239,071.41
SEPTEMBER	45,108,174.32	1,971,629.88	60,000.00	2,000,000.00		1,200,000.00	50,339,804.20
OCTOBER	45,781,966.41	1,971,629.88	60,000.00	2,000,000.00		1,200,000.00	51,013,596.29
NOVEMBER	32,801,028.21	1,971,629.88	60,000.00	1,547,263.44	4,392,470.40	1,200,000.00	41,972,391.93
DECEMBER	32,628,404.77	1,971,629.88	60,000.00	3,208,186.48	2,000,000.00	1,200,000.00	41,095,221.84
TOTAL	494,797,739.41	23,659,558.56	720,000.00	14,369,098.70	13,240,238.46	13,200,000.00	559,986,635.13

NOTE 30

SOCIAL CONTRIBUTION

(i) Donations to various community 64,653,489.18

(ii) Donations to Political Office Holders,

Staffs and Principal Officers during Social engagements 30,000,000.00

94,653,489.18

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NOTE 32**OVERHEAD COST FOR THE YEAR ENDED 31ST DECEMBER**

MONTH	LOCAL GOVERNMENT (N)	SUBEB (N)	TOTAL (N)
JANUARY	8,066,000.00	530,000.00	8,596,000.00
FRBRUARY	5,629,500.00	530,000.00	6,159,500.00
MARCH	8,720,000.00	530,000.00	9,250,000.00
APRIL	7,598,000.00	530,000.00	8,128,000.00
MAY	5,228,000.00	530,000.00	5,758,000.00
JUNE	6,130,800.00	530,000.00	6,660,800.00
JULY	7,148,500.00	530,000.00	7,678,500.00
AUGUST	5,148,500.00	530,000.00	5,718,500.00
SEPTEMBER	7,706,000.00	530,000.00	8,236,000.00
OCTOBER	7,007,500.00	530,000.00	7,537,500.00
NOVEMBER	7,288,000.00	530,000.00	7,818,000.00
DECEMBER	4,085,300.00	530,000.00	4,615,300.00
	79,796,100.00	6,360,000.00	86,156,100.00

NOTE 38**TRANSFER TO OTHER ENTITIES**

MONTH	PRIMARY SCHOOL TEACHER SALARY (N)	TRADITIONAL RULER (N)	CHEIFTANCY (N)	PENSION (N)	TOTAL (N)
JANUARY	34,706,209.82	5,229,519.42	106,724.89		40,042,454.13
FRBRUARY	34,870,996.85	4,770,122.35	97,349.44		39,738,468.64
MARCH	35,562,547.03	4,621,939.08	92,438.78		40,276,924.89
APRIL	35,569,012.75	4,270,329.36	87,149.58		39,926,491.69
MAY	35,626,817.63	4,910,923.44	100,222.95		40,673,964.02
JUNE	35,082,641.64	5,496,670.09	112,176.94		40,691,488.67
JULY	35,092,885.75	6,010,297.50	122,659.13		41,225,842.36
AUGUST	34,760,648.27	5,855,837.41	119,506.89		40,735,992.57
SEPTEMBER	34,653,261.25	5,895,732.33	120,321.07	28,686,948.71	69,356,263.36
OCTOBER	34,421,170.34	5,737,355.40	117,088.89	29,001,047.79	69,276,662.42
NOVEMBER	35,593,268.88	5,658,215.40	115,473.78	29,002,296.80	70,369,254.86
DECEMBER	35,427,509.02	4,718,061.25	96,286.96	28,679,873.37	68,921,730.60
TOTAL	421,366,969.23	63,175,003.03	1,287,399.31	115,370,166.67	601,199,358.23

