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## MINISTRY OF FINANCE & ECONOMIC DEVELOPMENT

Old Governor's Office, Oke Bareke, Ado-Ekiti, Ekiti State, Nigeria.

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FEN/SFC. 254 Vol iv/382

11<sup>th</sup> May, 2022

The Director General,  
Debt Management Office,  
NDIC Building, Plot 447/448  
Constitution Ave. Central Business District,  
Garki, Abuja.



### **RE: REQUEST FOR EKITI STATE'S Q1, 2022 DOMESTIC DEBT STOCK AND SERVICE FIGURES ENDING MARCH, 2022**

I am directed to refer to your letter No: DMO/SPD/081/252 dated 18<sup>th</sup> March, 2021 in respect of the above subject and forward to you the attached being the State's Actual Domestic Debt Stock and Service Figures figures for the quarter under reference.

2. Kindly acknowledge the receipt.
3. Thank you.

Olagoke M. O.

(Head, DMD)

for: Permanent Secretary

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

EKITI STATE DOMESTIC DEBT DATA AS AT MARCH 31ST, 2022

AMOUNT IN NAIRA

DEBT CATEGORY	4TH QUARTER (OCT - DECEMBER 2021)			1ST QUARTER (JANUARY - MARCH 2022)			2ND QUARTER (APRIL - JUNE, 2022)				
	ACTUAL			ACTUAL			PROJECTION				
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ ARREARS/	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	16,501,216,268.27	34,703,657.88	430,020,695.34	16,468,769,626.04	32,446,642.23	432,277,711.02	-	16,468,769,626.04			
SALARY BAIL-OUT	8,308,444,334.28	184,295,661.89	74,921,039.20	8,127,801,106.41	180,643,227.87	78,573,473.22		8,127,801,106.41			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	17,013,535,598.56	110,931,051.82	633,529,903.52	16,898,440,741.66	115,094,856.90	629,366,098.44		16,898,440,741.66			
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,888,072,023.32	74,582,305.54	195,335,481.23	8,716,217,816.24	171,854,207.08	98,063,579.69		8,716,217,816.24			
STATE BONDS	13,431,012,939.19	401,813,759.48	255,866,011.46	13,095,238,615.71	335,774,323.48	421,904,447.45	-	13,095,238,615.71			
COMMERCIAL BANK LOANS	4,584,660,377.68	25,386,944.36	58,892,936.18	2,612,376,938.69	1,972,283,438.99	6,174,522.09	-	2,612,376,938.69			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	4,671,167,725.49	75,967,650.34	76,172,337.29	4,610,686,973.47	60,480,752.02	91,659,235.61	4,610,686,973.47			
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-	-	-			
	B. OTHERS	-	-	-	-	-	-	-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-			
	B. Family Homes Fund	-	-	-	-	-	-	-			
	C. OTHERS	-	-	-	-	-	-	-			
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	2,258,519,943.14	37,358,169.00	43,899,283.00	2,220,314,895.14	38,205,048.00	43,052,404.00	2,220,314,895.14			
	B. Differentiated Cash Reserve Req. (DCCR ) 1	4,990,766,017.00	-	49,770,926.85	4,990,766,017.00	-	49,286,866.35	4,990,766,017.00			
	B. Differentiated Cash Reserve Req. (DCCR ) 2	4,997,140,616.00	-	49,834,578.20	4,997,140,616.00	-	49,223,993.59	4,997,140,616.00			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	-	-	-	-	-	-	-	-			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-			
	B. OTHER JUDEGEMENT DEBTS	511,763,649.60	130,000,000.00	-	496,263,649.60	15,500,000.00	-	496,263,649.60			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-			
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-			
	C. Others	-	-	-	-	-	-	-			
CONTRACTORS' ARREARS	1,415,833,079.14	145,138,514.97	-	1,407,300,579.14	8,532,500.00	-	-	1,407,300,579.14			
PENSION AND GRATUITY ARREARS	14,798,162,673.74	-	-	14,608,162,673.74	190,000,000.00	-	-	14,608,162,673.74			
SALARY ARREARS AND OTHER STAFF CLAIMS	4,021,971,739.05	955,828,712.30	-	4,021,971,739.05	-	-	-	4,021,971,739.05			
OTHER DEBTS	A. Pledges	-	-	-	-	-	-	-			
	B. Others	-	-	-	-	-	-	-			
<b>TOTAL</b>	<b>106,392,266,984.46</b>	<b>2,176,006,427.58</b>	<b>1,868,243,192.27</b>	<b>103,271,451,987.89</b>	<b>3,120,814,996.57</b>	<b>1,899,582,331.46</b>	<b>-</b>	<b>103,271,451,987.89</b>	<b>-</b>	<b>-</b>	<b>-</b>

Signed: Honourable Commissioner for Finance  
Ekiti State Ministry of Finance

Name: *Hintade Olorunso*

Date: *10/05/2022*

Signed: Permanent Secretary, Ministry of Finance & Eco. Dev

Name: *Folorunso James Babalola*

Date: *10/05/22*