



## MINISTRY OF FINANCE & ECONOMIC DEVELOPMENT

Old Governor's Office. Oke-Bareke, Ado-Ekiti, Ekiti State, Nigeria.  
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FEN/SFC. 254 Vol V/101

8th February, 2023

The Director General,  
Debt Management Office,  
NDIC Building, Plot 447/448,  
Constitution Avenue,  
Central Business District,  
Garki, Abuja.

### RE – REQUEST FOR EKITI STATE'S Q4, 2022 DOMESTIC DEBT STOCK AND SERVICE FIGURES

I am directed to refer to your letter No. DMO/SPD/081/347 dated 15<sup>th</sup> December, 2022 in respect of the above subject and forward to your office the attached being the State's actual Domestic Debt Stocks and Service Figures for the quarter under reference.

2. Kindly acknowledge the receipt.
3. Thank you.

  
M. O. Olagoke

(Head, DMD)

For: Permanent Secretary

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**  
**EKITI STATE DOMESTIC DEBT DATA AS AT DECEMBER 31, 2022**  
**AMOUNT IN NAIRA**

| DEBT CATEGORY   | 3RD QUARTER (JULY - SEPT. 2022) |                  |                  |                    | 4TH QUARTER (OCT - DEC. 2022) |                  |  |            | 1ST QUARTER (JAN - MAR. 2023) |          |  |  |
|---|---------------------------------|------------------|------------------|--------------------|-------------------------------|------------------|--|------------|-------------------------------|----------|--|--|
|   | DEBT STOCK                      | HISTORICAL       |                  | DEBT STOCK         | ACTUAL                        |                  | NEW LOAN/ DISBURSEMENT/ARREARS/ DEBITS | DEBT STOCK | PROJECTION                    |          | NEW LOAN/ DISBURSEMENT/ARREARS/ DEBITS |  |
|   |                                 | PRINCIPAL        | INTEREST         |                    | PRINCIPAL                     | INTEREST         |  |            | PRINCIPAL                     | INTEREST |  |  |
| BUDGET SUPPORT FACILITY                                 | 16,401,653,052.08               | 33,934,393.22    | 430,789,959.96   | 16,366,949,394.20  | 34,703,657.88                 | 430,020,695.37   | 16,366,949,394.20                      |            |                               |          |  |  |
| SALARY BAIL-OUT   | 7,759,877,904.38                | 184,995,225.64   | 74,221,475.45    | 7,675,055,967.69   | 84,821,936.69                 | 174,394,764.45   | 7,675,055,967.69                       |            |                               |          |  |  |
| RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)          | 16,655,146,591.16               | 123,879,199.78   | 620,581,755.56   | 16,526,580,901.38  | 128,565,689.78                | 615,895,265.56   | 16,526,580,901.38                      |            |                               |          |  |  |
| EXCESS CRUDE ACCOUNT (ECA) LOAN                         | 8,487,634,970.07                | 118,901,397.54   | 151,016,389.23   | 8,402,714,896.46   | 84,920,073.61                 | 184,997,713.16   | 8,402,714,896.46                       |            |                               |          |  |  |
| STATE BONDS   | 12,144,204,374.47               | 442,999,669.82   | 314,680,101.11   | 11,701,204,704.65  | 442,999,669.82                | 314,680,101.11   | 11,701,204,704.65                      |            |                               |          |  |  |
| COMMERCIAL BANK LOANS                                   | 2,480,915,938.70                | -                | -                | 2,193,275,272.04   | 287,640,666.66                | 540,250.70       | 2,193,275,272.04                       |            |                               |          |  |  |
| AGRIC. LOAN   | 4,518,980,133.48                | 46,367,324.63    | 105,772,663.00   | 4,471,561,699.99   | 47,418,433.49                 | 104,721,554.14   | 4,471,561,699.99                       |            |                               |          |  |  |
| INFRASTRUCTURE LOAN                                     | -                               | -                | -                | -                  | -                             | -                | -                                      |            |                               |          |  |  |
| OTHER FEDERAL GOVERNMENT INTERVENTION LOANS             | 2,141,287,259.14                | 39,956,511.00    | 41,300,617.00    | 2,100,424,636.14   | 40,862,623.00                 | 40,394,829.00    | 2,100,424,636.14                       |            |                               |          |  |  |
| MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF) | 18,225,336,103.89               | -                | -                | 18,225,336,103.89  | -                             | -                | 18,225,336,103.89                      |            |                               |          |  |  |
| JUDGEMENT DEBTS   | 4,990,766,017.00                | 34,456,795.52    | 33,405,588.75    | 4,990,766,017.00   | 99,541,853.71                 | 99,668,996.40    | 4,990,766,017.00                       |            |                               |          |  |  |
| GOVT - GOVT DEBTS                                       | 4,997,140,616.00                | 10,000,000.00    | 398,263,649.60   | 4,997,140,616.00   | 63,000,000.00                 | 398,263,649.60   | 4,997,140,616.00                       |            |                               |          |  |  |
| CONTRACTORS' ARREARS                                    | -                               | -                | -                | -                  | -                             | -                | -                                      |            |                               |          |  |  |
| PENSION AND GRATUITY ARREARS                            | 1,377,300,579.14                | -                | -                | 1,377,300,579.14   | -                             | -                | 1,377,300,579.14                       |            |                               |          |  |  |
| SALARY ARREARS AND OTHER STAFF CLAIMS                   | 13,789,329,574.27               | 90,000,000.00    | -                | 13,699,329,574.27  | 90,000,000.00                 | -                | 13,699,329,574.27                      |            |                               |          |  |  |
| OTHER DEBTS   | 4,021,971,739.05                | -                | -                | 4,021,971,739.05   | -                             | -                | 4,021,971,739.05                       |            |                               |          |  |  |
| TOTAL   | 118,452,808,502.43              | 1,091,033,721.63 | 1,806,225,295.58 | 117,147,875,751.50 | 1,304,932,750.93              | 2,064,856,023.60 | 117,147,875,751.50                     |            |                               |          |  |  |

Signed: Honourable Commissioner for Finance  
 Ekiti State Ministry of Finance  
 Name: *Hendrick OyeBode*

*Hendrick OyeBode*

Date: *28/12/2022*

*2022*

Signed: Head, Ekiti State Debt Management Department  
 Name: *A. Agbaje*

*A. Agbaje*