



**EKITI STATE OF NIGERIA**

**OFFICE OF THE STATE  
ACCOUNTANT GENERAL**

**STATE JOINT LOCAL GOVERNMENT**

**ACCOUNTS & FINANCIAL  
STATEMENTS**  
*for the*

**MID-YEAR ENDED 30TH JUNE, 2022**

64

**CERTIFICATE  
OF THE  
AUDITOR-GENERAL FOR LOCAL GOVERNMENTS,  
EKITI STATE.**

I have examined the statements of Receipts and Payments of the Ekiti-State Joint Local Government Account and Financial Statements for the Mid-Year ended 30th June, 2021 prepared and submitted by the State Accountant-General in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999.

I have obtained information and explanations that I required. In my opinion, the Statement of Account gives a true and fair view of the state of affairs of the State Joint Local Government Account and Financial Statement for the Mid-Year ended, 30th June, 2021.



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**Alfred Kayode Fasakin (CNA, CFIP)**

**FRC/2014/ANAN/00000010278**

**Auditor-General for Local Government, Ekiti-State**

**Dated this...14<sup>th</sup>...day of...September...2021**

**EKITI STATE OF NIGERIA  
OFFICE OF THE ACCOUNTANT-GENERAL  
ACCOUNTS AND FINANCIAL STATEMENTS  
FOR THE MID-YEAR ENDED 30TH JUNE, 2022**

**REPORT OF THE ACCOUNTANT-GENERAL**

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Government Account and Financial Statement of Funds to Local Governments Law, 2021 as amended. The Financial Statements is prepared on cash basis of accounting and comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the State Joint Local Government Account and Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rests entirely with the JAAC.

Therefore, these Financial Statements reflect the financial position of the State Joint Local Government Account Allocation Committee and its operations as at 30th June, 2022.

## **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 1958 as amended, the Monitoring of Revenue Allocation to Local Governments Acts 2005 and Ekiti State Joint Local Government Account and Allocation of Funds to Local Governments Law, 2021 as amended.

In my view, these Financial Statements fairly reflect the financial position of Ekiti State Joint Local Government Account Allocation Committee, for the Mid-Year ended 30th June, 2022 and its operations as at that date.

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*Olayinka O.T (Mrs) FCA.*

***Accountant-General***

Dated this *16<sup>th</sup>* day of *Sept* ..... 2022

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# ANNEXURE II

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## COMPONENTS OF SOURCES AND APPLICATION OF FUNDS

### A. COMPONENTS OF TOTAL REVENUE

<u>Revenue Head</u>	<u>%</u>	
1. Statutory Allocation	59.34	
2. Value Added Tax	41.63	
3. Exchange Rate Gain	0.26	4.
Equalization Fund	0.36	
5. Augmentation Revenue	1.33	
6. Solid Mineral	0.18	
7. Excess Crude Oil	1.33	
8. Ecological Fund	0.18	
9. Excess Bank Charges Refund	0.91	
10. Other Incomes	0.57	
11. Balance B/F	<u>0.03</u>	
<b><i>Total</i></b>	<b><u>100.00</u></b>	



**B. COMPONENTS OF FUNDS APPLICATION**

	<b><u>Expenditure Head</u></b>	<b><u>%</u></b>
1.	Primary School Staff Salary	23.70
2.	LG Workers' Salary/Emoluments	35.50
3.	Political Office Holders' Salary	5.70
4.	Traditional Council's Allocation	2.67
5.	Pension/Gratuity	24.11
6.	Agencies/Parastatals	0.89
7.	Running Grant to Peace Corps	0.86
8.	Capital Expenditure	2.26
9.	FIRS Tax Liabilities	0.22
10.	Finance Cost on Overdraft	0.00
11.	Fund Transfer Charges	0.00
12.	Bail-out Fund Repayment	0.24
13.	Biometric Contract Fund	0.00
14.	LG Joint Security Fund	0.51
15.	Net Distributable Fund	3.07
16.	Other Releases to Local Governments	0.25
17.	Balance C/F	<u>0.01</u>
	<b><i>Total</i></b>	<b><u>100.00</u></b>