



CITIZENS' BUDGET

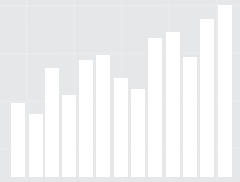
APPROVED
2024
BUDGET



*Budget of Sustainable
Growth and Development*



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EKITI STATE

MINISTRY OF BUDGET, ECONOMIC PLANNING
AND PERFORMANCE MANAGEMENT

📍 State Secretariat Complex, Phase v, Ado - Ekiti, Nigeria

🌐 www.ekitistate.gov.ng

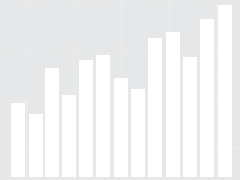
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*Budget of Sustainable
Growth and Development*



EKITI STATE
LAND OF HONOUR





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FOCUS OF THE 2024 BUDGET

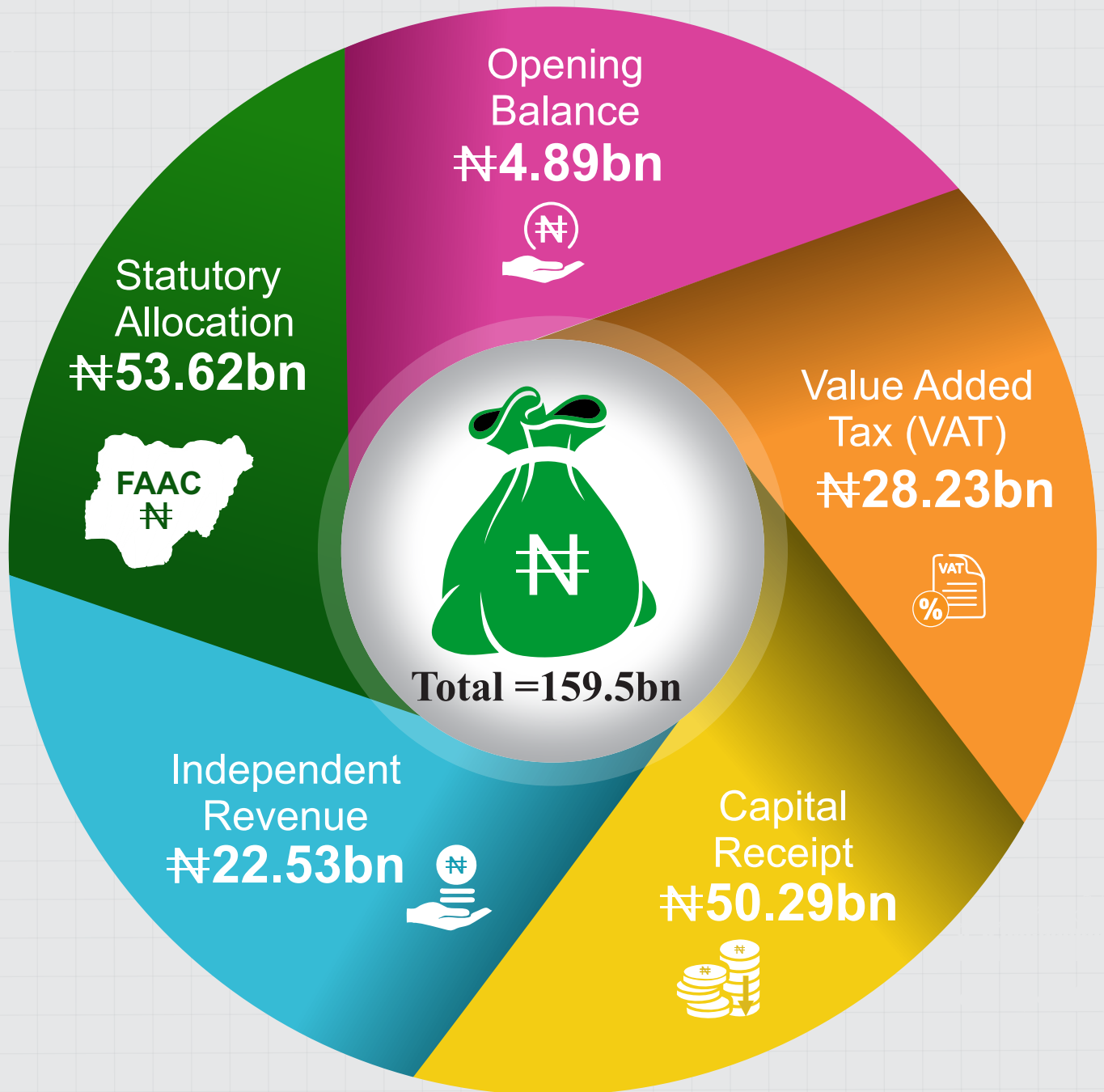
The 2024 Budget of Ekiti State christened “Budget of Sustainable Growth and Development” was prepared in line with the shared prosperity vision of the present administration. The fiscal document contains various programmes and projects targeted at the realization of the Six Pillars of the Administration and the Ekiti State Development Plan to make the State the best place in Africa to live, to work, to visit and invest by year 2050.

The 2024 Budget, which is zero-based, stemmed from the work plans of all Ministries, Departments and Agencies (MDAs). The Budget has a size of ₦159,572,481,916.61 which is made up of ₦88,952,583,682.41 Recurrent Expenditure and ₦70,619,898,233.20 Capital Expenditure which translates to ratio 56:44. The 2024 Budget will consolidate the efforts of the Government towards the realization of the Six Pillars, which are as follows:



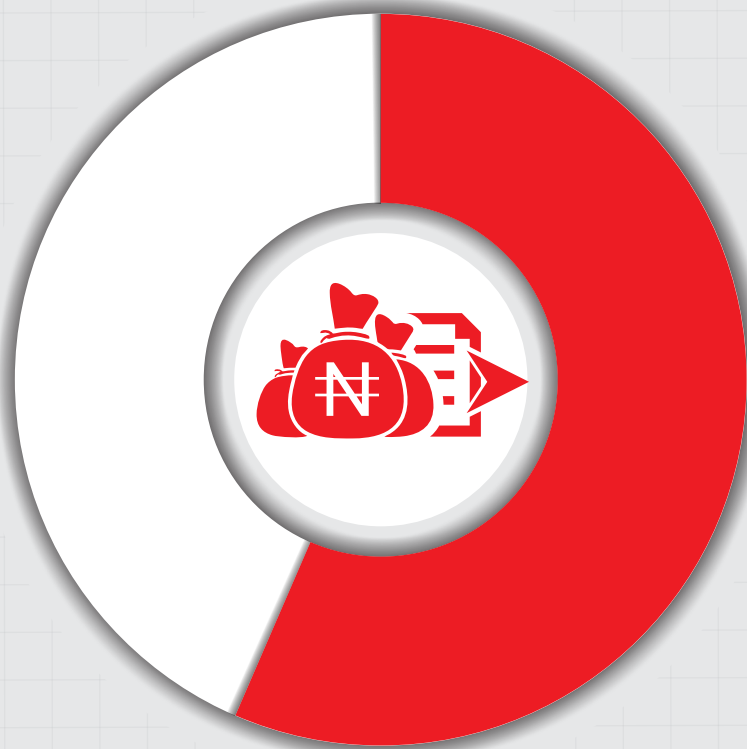


MAJOR REVENUE SOURCES





WHERE WILL THE MONEY GO?



RECURRENT EXPENDITURE

₦88.95bn

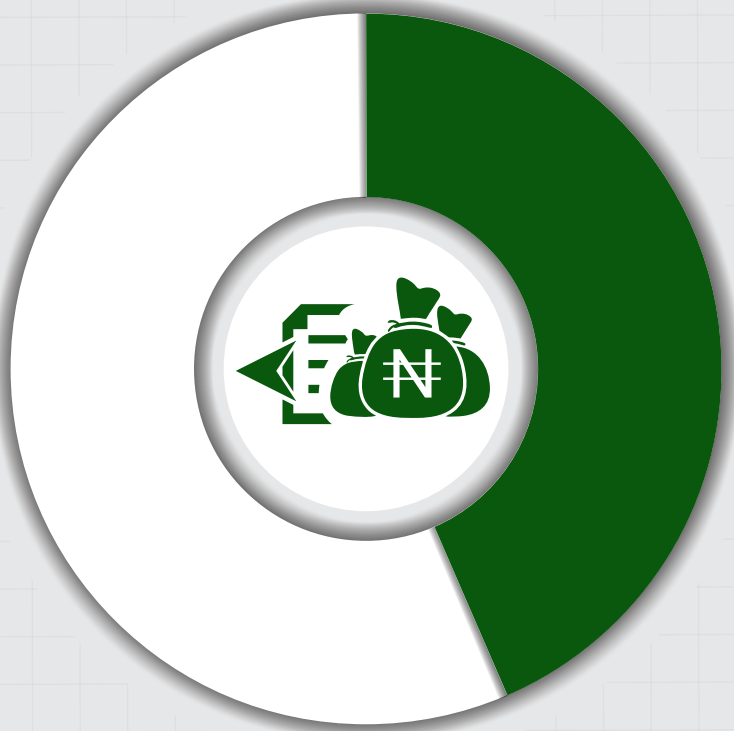
This is Government's proposed expenditure for payment of salaries to Government workers, pensions, gratuity and day to day running of Ministries, Departments and Agencies (MDAs) of Government



CAPITAL EXPENDITURE

₦70.61bn

This is Government's proposed expenditure for developmental projects such as Schools, Hospitals, construction of Roads, among others.



₦159.56bn
BUDGET SIZE

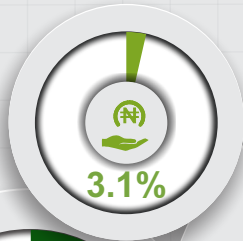




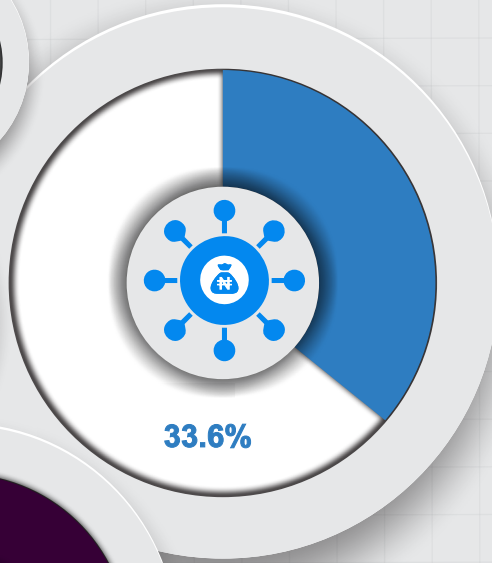
FISCAL FRAMEWORK

REVENUE

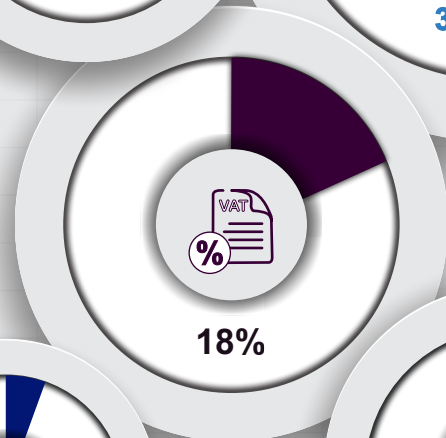
Opening Balance
₦4.89bn



Independent Revenue
₦22.53bn

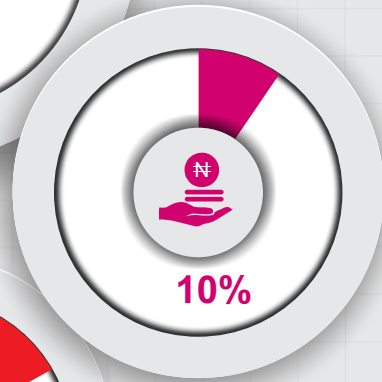
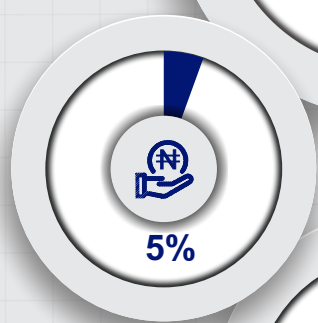


Statutory Allocation
₦53.62bn

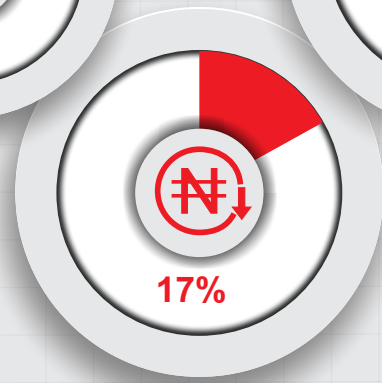


Value Added Tax
₦28.23bn

Domestic Grants
₦7.18bn



Foreign Grants
₦15.95bn



Loan Plan
₦27.15bn

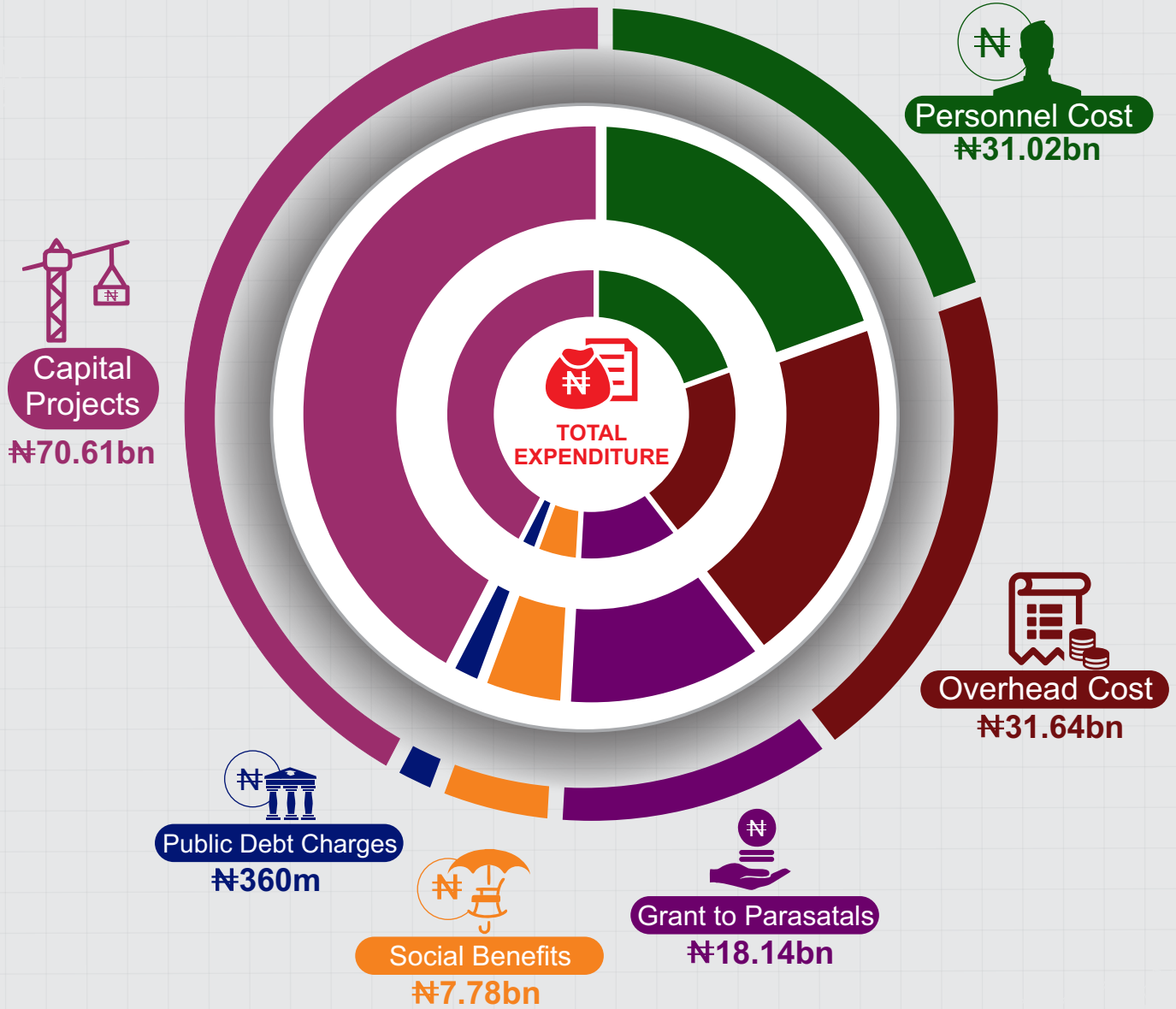
This is the total revenue which Ekiti State Government intends to generate from all sources in 2024.

TOTAL REVENUE
₦159.56bn



FISCAL FRAMEWORK

EXPENDITURE

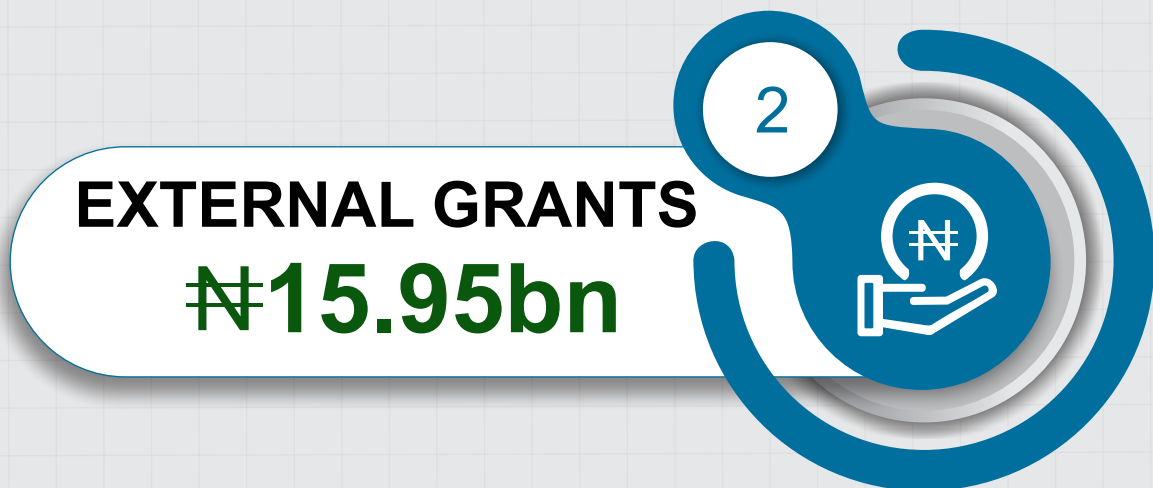


This is the fiscal plan on how Government intends to spend money on projects and programmes to improve the welfare of Ekiti People.

TOTAL EXPENDITURE
₦159.56bn



GRANTS



GRANTS

These are non-refundable funds disbursed to the Government by Development partners. The funds are tied to the execution of specific capital projects and/or programmes.

SOURCES OF THE GRANTS





LOAN

₦25.00bn
INTERNAL LOANS

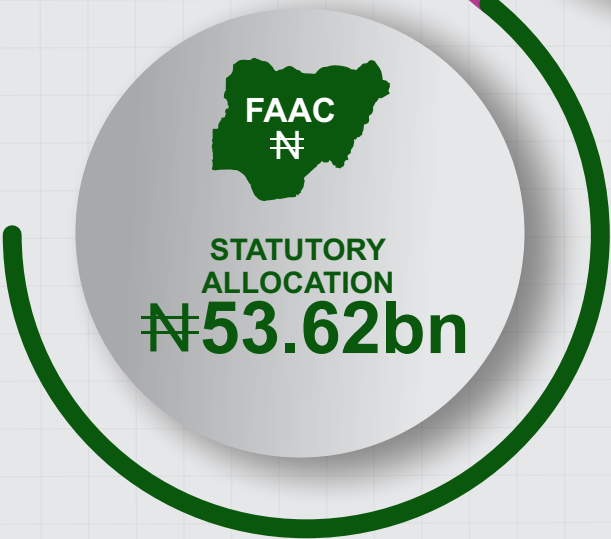
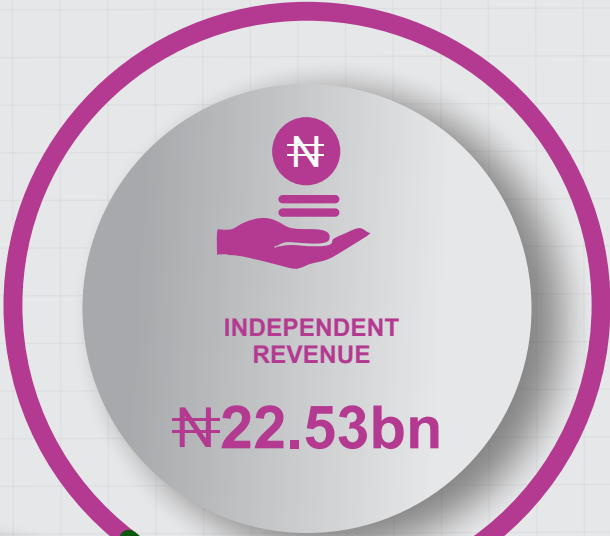


₦2.15bn
EXTERNAL LOANS



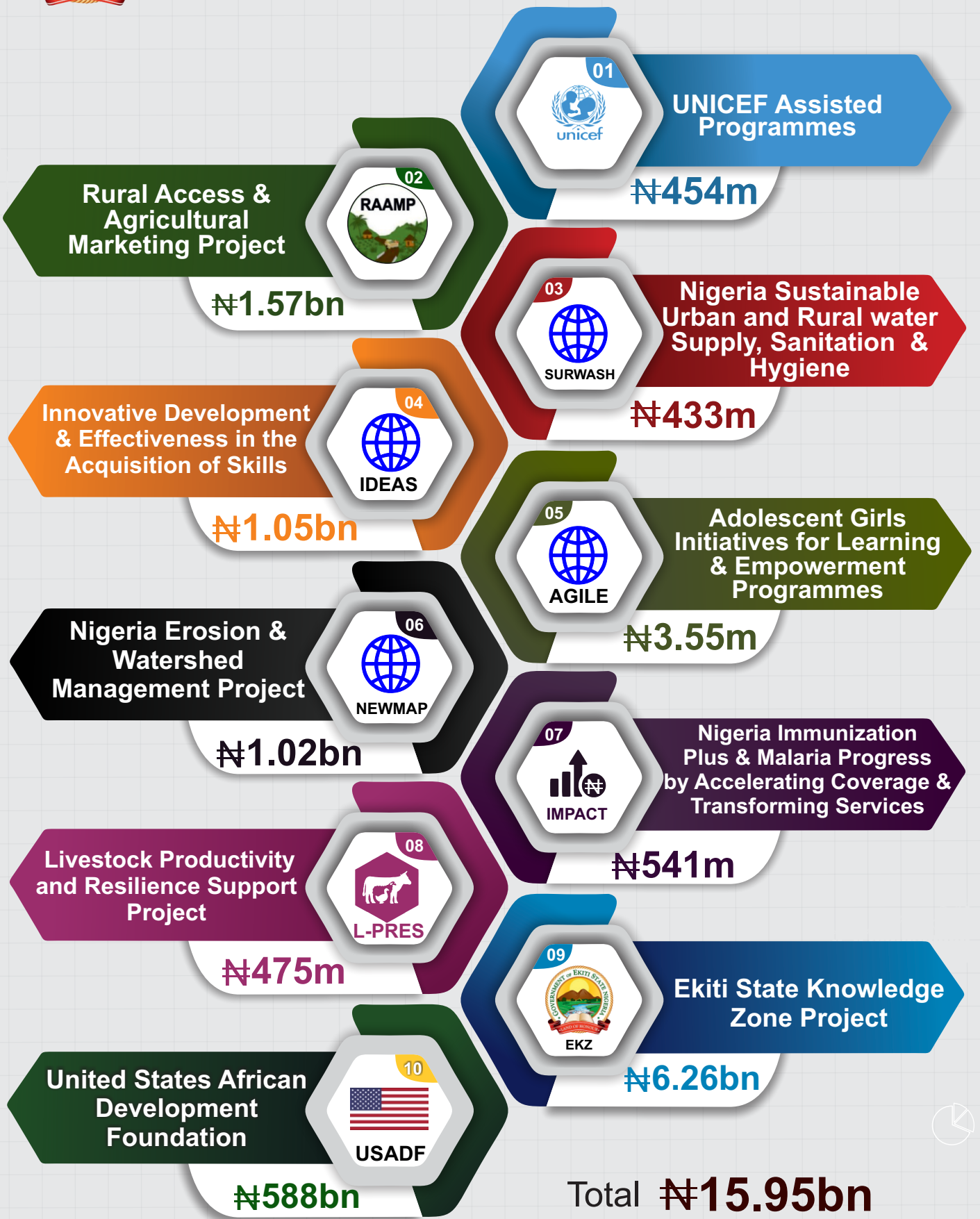


Recurrent Revenue Target





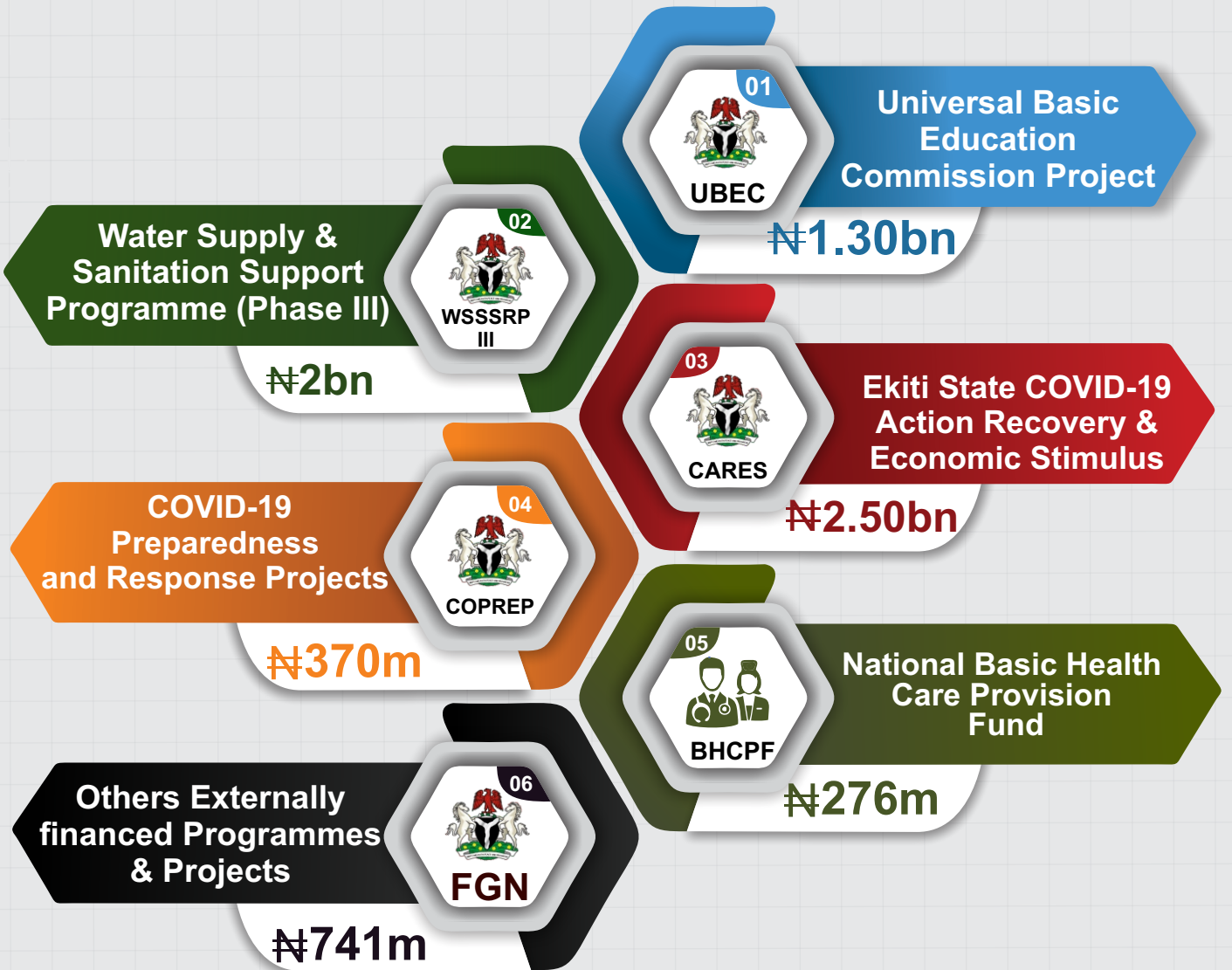
EXTERNAL GRANTS



Total **₦15.95bn**



INTERNAL GRANTS



Total **₦7.18bn**



2024 SPENDING PLAN

Local Grants & Contributions
₦18.14bn

Personnel Cost
₦31.02bn

Overhead Cost
₦31.64bn

Capital Project
₦70.61bn

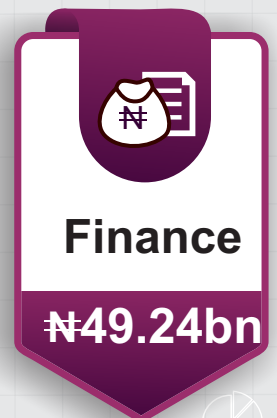
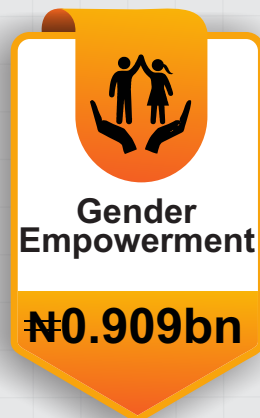
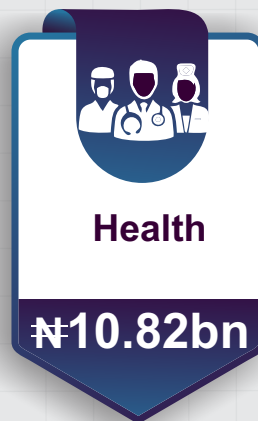
Social Benefits
₦7.78bn

Expenditure Plan

Public Debt Charges
₦360m



SECTORAL DISTRIBUTION OF 2024 BUDGET





TOP PRIORITY CAPITAL PROJECTS

1



₦4,900,000,000

Construction of flyover from Ijigbo (Union Bank) to Okeyinmi (First Bank), Ado-Ekiti

2



₦2,500,000,000

Reconstruction of Existing State Road

3



₦1,000,000,000

Construction of Atlas-Ajebamidele-Deeper Life- Alasia-Shepherd-Omisanjana Road, Ado-Ekiti

4



₦2,000,000,000

Renovation and Equipping of Secondary and Tertiary Health Facilities

5



₦1,945,000,000

Reconstruction of Ikere-Igbara-Odo Road

6



₦1,500,000,000

Rehabilitation of 18.8km Ado-Iworoko-Ifaki dualization Road

7



₦1,420,000,000

Government Support for informal Sector

8



₦316,000,000

Rehabilitation and Reconstruction of Ayekire and Ekiti East LGA Electricity Network Projects



TOP PRIORITY CAPITAL PROJECTS

9



N200,000,000

Purchase of Mandiesel Compactor, Motorcycles and Street bins for waste disposal

10



₦1,000,000,000

Community Development Projects

11



₦860,000,000

Renovation of Public Schools

12



₦68,000,000

Rehabilitation, Sustainability and Maintenance of water Scheme

13



₦655,000,000

Agricultural Projects through EK-CARES

14



₦532,675,826

Women Development Projects

7



₦500,000,000

Purchase of E-Learning Facilities for Schools

8



₦450,000,000

Rehabilitation, Sustainability and Maintenance of Water Schemes across Ekiti State



CONTACT

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