

Ekiti State Government



2024 Citizens' Accountability Report

Published: 04/09/025

Table of Contents

Executive Summary	5
Section 1 Budget Outturn	11
Section 2 Revenue Outturn	13
Section 3 Expenditure Outturn.....	17
Section 4 Audit Findings	19
Section 5 Audited Financial Statements	21
Section 6 Top Sectoral Allocation	25
Section 7 Top Value Capital Projects.....	31
Section 8 Citizen-Nominated Projects - Implementation Status Report.....	34
Section 9 Gender, Equity and Social Inclusion (GESI) Projects	37
Section 10 Public Consultations with Citizens presenting the Annual Financial Statements	39

About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (XXX State) to the citizens to ensure accountability in the use of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilisation of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) YYYY and reports on state budget revenue and expenditure for the YYYY fiscal year.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue/expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). Performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget. Performance of 80% and above has been colour-coded green, 60-80% as amber and less than 60% as red.*

Executive Summary

This section outlines the summary of the performance of the main classifications of revenue and expenditure for the state. It also provides a summary of recurrent, capital and total expenditure according to the Planning Sector.

The Budget of Ekiti State which was passed into law in 2024 which was a balance budget was tagged the Budget of Sustainable Growth and Development. The Expected revenue into the State was N372.154Billion while the total revenue generated was N442.141Billion. The highest revenue came from Federation Account and had a performance of 126% with a growth of 203% when compared with 2023 Financial year. This could be traceable to fund realized from the removal of fuel subsidy. The Internally generated revenue was N34.734billion and had a performance of 124% with a growth of 9%. Revenue from loan and other sources which had 35% and 3176% performance respectively experience a growth with 79% and 1211% respectively.

The total amount expected to be expended in the financial year 2024 was N372.154Billion and the total amount that was actually expended was N372.138Billion. Out of N48.553 Billion expected to be spent on personnel only N44.034Billion was spent. This was higher than that of year 2023 with 43%. The sum of N56.218Billion was spent on overhead out of N68.928Billion expected to be spent and had 82% performance. This was higher than that of last year by 162%. The increase in the amount spent on overhead could be traceable to the increase in inflation as result of removal of fuel subsidy.. The total amount spent on capital was N158.934Billion out of N191.8Billion for the year and had 83% performance, higher than last year 2022 by 322%.

Figure 1 Summary of Revenue Performance









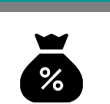




What are our sources for Financing the Budget?	What did we say we would collect in 2024?	How much did we actually collect in 2024?	How was our performance in 2024?	Did we collect more or less in 2024 compared to 2023?
Opening Balance 	N39.714 Billion	N39.714 Billion	100%	 297%
Federation Account 	N228.246 Billion	N287.227 Billion	126%	 203%
Internal Revenue 	N27.934 Billion	N34.734 Billion	124%	 9%
Aids and Grants 	N21.536 Billion	N55.192 Billion	256%	 144%
Loans 	N54.523 Billion	N18.921 Billion	35%	 79%
Other Sources 	N0.2 Billion	N6.353 Billion	3176%	 1211%
Total Revenues	N372.154 Billion	N442.141 Billion	119%	 160%

Figure 2 Summary of Expenditure Performance












What are we spending our Money on?	What did we say we would spend in 2024?	What did we actually spend in 2024?	How was our performance in 2024?	Did we spend more or less in 2024 compared to 2023?
Personnel 	N48.553 Billion	N44.034 Billion	91%	 43%
Overheads 	N68.92 Billion	N56.218 Billion	82%	 162%
Debt Service 	N19 Billion	N69.574 Billion	366%	 422%
Other Recurrent 	N43.882 Billion	N43.378 Billion	99%	 243%
Capital 	N191.8 Billion	N158.934 Billion	83%	 322%
Total Expenditure	N372.154 Billion	N372.138 Billion	100%	 188%

Figure 3 Summary of Recurrent Expenditure Performance by Planning Sector












Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N0.114 Billion	N0.386 Billion	N34.304 Billion	N0.73 Billion	N52.091 Billion	N22.362 Billion
Actual	N0.108 Billion	N0.342 Billion	N33.653 Billion	N0.72 Billion	N102.388 Billion	N11.206 Billion
Perf.	95%	88%	98%	99%	197%	50%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N6.843 Billion	N0.266 Billion	N4.889 Billion	N0.145 Billion	N0.723 Billion	N57.503 Billion
Actual	N6.556 Billion	N0.239 Billion	N4.861 Billion	N0.086 Billion	N0.642 Billion	N52.402 Billion
Perf.	96%	90%	99%	60%	89%	91%

Figure 4 Summary of Capital Expenditure Performance by Planning Sector























Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N9.649 Billion	N10.783 Billion	N3.544 Billion	N1.933 Billion	N16.333 Billion	N9.244 Billion
Actual	N8.648 Billion	N7.588 Billion	N2.933 Billion	N1.775 Billion	N14.017 Billion	N3.245 Billion
Perf.	90%	70%	83%	92%	86%	35%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N7.385 Billion	N84.709 Billion	N1.145 Billion	N1.671 Billion	N1.502 Billion	N43.902 Billion
Actual	N5.716 Billion	N81.957 Billion	N0.048 Billion	N0.823 Billion	N0.417 Billion	N31.767 Billion
Perf.	77%	97%	4%	49%	28%	72%

Figure 5 Summary of Total Expenditure Performance by Planning Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N9.763 Billion	N11.169 Billion	N37.848 Billion	N2.663 Billion	N68.424 Billion	N31.606 Billion
Actual	N8.756 Billion	N7.93 Billion	N36.587 Billion	N2.495 Billion	N116.405 Billion	N14.451 Billion
Perf.	90%	71%	97%	94%	170%	46%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N14.228 Billion	N84.974 Billion	N6.034 Billion	N1.816 Billion	N2.226 Billion	N101.405 Billion
Actual	N12.272 Billion	N82.196 Billion	N4.909 Billion	N0.909 Billion	N1.059 Billion	N84.168 Billion
Perf.	86%	97%	81%	50%	48%	83%

Section 1 Budget Outturn

This section outlines the performance of the main classifications of revenue and expenditure for the state.

The revenue performance (outturn) which shows the aggregate revenue performance is about 119%. This is about 19% more than the anticipated revenue in the budget equivalent to N69.987billion naira. The critical causes of the significant rise was realized from the federation account of N287.227Billion as against N228.246billion in the final budget of year 2024. The internally generated revenue (IGR) also contributed to the rise in the aggregate revenue. The Other Receipts has the highest revenue performance while loan receipt had the lowest performance of 35% and However the Internal revenue had the lowest growth of 9%.

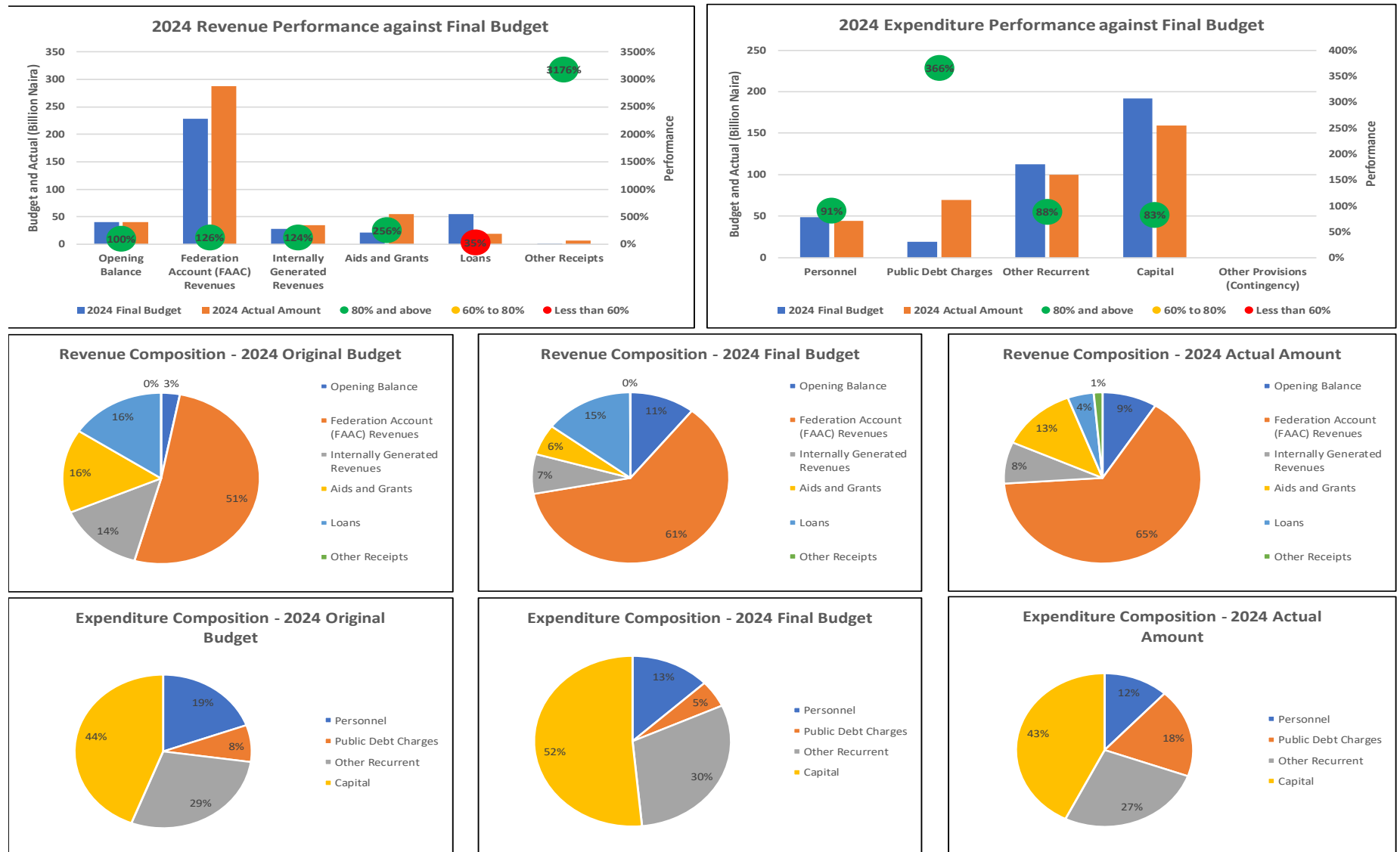
For the expenditure, the actual total expenditure is about N372.138 billion which is 1% less than the budgeted amount which was N372.154 billion. The public debt charges cost has the highest performance of 366% which could be traceable to government defrayment of debts. The Personnel cost also had 91% performance and experienced growth by 43% when compared to year 2023 Financial year. The actual expenditure spent on Capital was N158.934Billion out N191.8 Billion which was expected to be spent and had 83% performance with the growth of 322% when compared with year 2023 financial year figure.

Table 1 Budget Outturn

Overview of the Implementation of the Ekiti State 2024 Budget of Sustainable Growth and Development							
Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Opening Balance	4,894,754,410.00	39,714,164,593.81	39,714,164,593.81	-	100%	9,994,754,409.91	297%
Federation Account (FAAC) Revenues	81,850,438,137	228,245,785,503	287,226,899,256	58,981,113,753	126%	94,880,253,656	203%
Internally Generated Revenues	22,531,426,053	27,934,381,073	34,733,796,509	6,799,415,436	124%	31,792,404,887	9%
Aids and Grants	25,296,863,316	21,536,401,727	55,192,401,973	33,656,000,246	256%	22,587,148,671	144%
Loans	25,000,000,000	54,523,424,673	18,921,305,088	- 35,602,119,585	35%	10,585,887,432	79%
Other Receipts	-	200,000,000	6,352,520,955	6,152,520,955	3176%	484,502,076	1211%
Total Revenue (including Opening Balance)	159,573,481,916	372,154,157,569	442,141,088,374	69,986,930,805	119%	170,324,951,133	160%
Expenditure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	31,024,520,311	48,552,595,815	44,033,960,941	- 4,518,634,873	91%	30,786,106,029	43%
Public Debt Charges	12,390,688,000	19,000,000,000	69,573,558,140	50,573,558,140	366%	13,330,150,309	422%
Other Recurrent	45,685,875,371	112,801,741,525	99,595,825,459	- 13,205,916,065	88%	47,395,683,755	110%
Capital	70,472,398,233	191,799,820,230	158,934,207,002	- 32,865,613,228	83%	37,683,738,154	322%
Total Expenditure	159,573,481,916	372,154,157,569	372,137,551,543	- 16,606,026	100%	129,195,678,248	188%

* Variance and Performance measured against 2024 Final Budget

Figure 6 Budget Outturn Graphs



Revenue Outturn

This section outlines the approved and actual Federal Allocation receipts and disaggregated by sources.

The Total revenue from Federation account was N287.227Billion which was 26% higher than what was expected. It also had a growth of 203%. The significant increase and growth could be traceable to the increase in the Statutory allocation which had 28% above what was expected from the federal in the year and growth of 254%. Value Added Tax (VAT) also had a significant performance of 118% and growth of 98%

Table 2 Federation Account Revenue Outturn by Item

What Revenues did we receive from FAAC, and how does it compare to the Budget?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Statutory Allocation	53,620,000,000	175,611,665,068	225,342,398,399	49,730,733,331	128%	63,682,711,761	254%
VAT	28,230,438,137	52,634,120,435	61,884,500,857	9,250,380,422	118%	31,197,541,896	98%
Other Federation Account	-	-	-	-		-	
Total Federation Account Revenues	81,850,438,137	228,245,785,503	287,226,899,256	58,981,113,753	126%	94,880,253,656	203%

This section outlines the approved and actual revenue generated internally by the State and disaggregated by sources. The section also outlines the revenue information from 10 performing revenue agencies in the State.

The state's government has persisted in creating the budgetary capacity in a way that will improve growth in IGR. As a result, the State has put numerous IGR push efforts into action. It is expected that these initiatives would provide enough funding for the yearly and efficient provision of services to Ekiti State's citizens. The total Internally generated performance as revealed in Table 3 below shows 24% above the budgetary provision and a significant growth of 9% when compared to the previous year 2023. This performance cannot be dissociated from the overhauling of the State Internal Revenue service and the vigorous revenue drive adopted by the State Government.

The IGR as x-rayed by table 3 was split into Tax Revenue and Non-Tax Revenues. The tax revenue for the fiscal year was N16.166Billion with a performance of 142% (i.e. 42% above the expected revenue) while the non –tax revenue had 112% performance

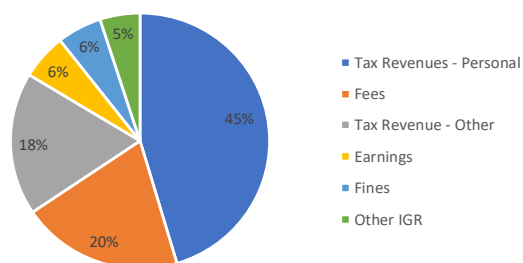
and increase by 6% when compared with 2023 figure. The above occurred because; the personnel tax which was the major component of tax revenue was deducted at source and also experience an increase due to various promotions and fresh appointments held in the year. The components of Non-Tax revenue which are fees and earnings had 5% and 138% above what was expected, Licenses had average performance of 64% while other components made up of fines, sales, rent on land and others also had an average revenue generation with performances of 58% ,46% and 60% respectively.

Table 4 enumerated the Ministries departments and agencies that generated revenue in the year. The total revenue generated in the year by the MDAs was N34.734Billion with a performance of 124% and growth of 9%. The State Internal Revenue service generated the highest revenue of N16.643Billion with 37% above what was expected in the year. The Ministry of Land and Housing had the least performance of 74% all the MDAS had an average growth of 29% when compared to previous Financial year.

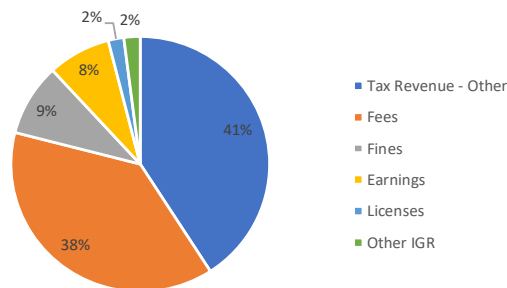
Table 3 Internally Generated Revenue Outturn by Source

What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?							
IGR	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Tax Revenues	14,298,725,632	11,418,000,000	16,165,928,101	4,747,928,101	142%	15,289,398,880	6%
Tax Revenues - Personal	10,228,725,632	-	-	-		-	
Tax Revenue - Other	4,070,000,000	11,418,000,000	16,165,928,101	4,747,928,101	142%	15,289,398,880	6%
Non-Tax Revenues	8,232,700,421	16,516,381,073	18,567,868,408	2,051,487,335	112%	16,503,006,008	13%
Licenses	543,785,850	544,785,850	350,610,170	- 194,175,680	64%	295,623,298	19%
Mining Rent	-	-	-	-		-	
Fees	4,548,436,868	10,646,796,814	11,186,348,019	539,551,205	105%	12,644,651,576	-12%
Fines	1,259,878,584	2,556,357,498	1,470,817,754	- 1,085,539,744	58%	521,029,722	182%
Sales	451,453,726	428,248,591	196,968,485	- 231,280,106	46%	193,171,504	2%
Earnings	1,298,996,999	2,199,833,926	5,226,471,454	3,026,637,528	238%	2,795,229,530	87%
Rent On Government Buildings	6,510,244	2,020,244	30,000	- 1,990,244	1%	-	
Rent on Land and Others	108,614,150	123,314,150	73,872,826	- 49,441,324	60%	53,300,377	39%
Repayments	-	-	-	-		-	
Investment Income	15,024,000	24,000	62,749,700	62,725,700	261457%	-	
Interest Earned	-	15,000,000	-	- 15,000,000	0%	-	
Reimbursement	-	-	-	-		-	
Miscellaneous Income	-	-	-	-		-	
Total IGR	22,531,426,053	27,934,381,073	34,733,796,509	6,799,415,436	124%	31,792,404,887	9%

Top 5 IGR Sources - 2024 Original Budget



Top 5 IGR Sources - 2024 Final Budget



Top 5 IGR Sources - 2024 Actual Amount

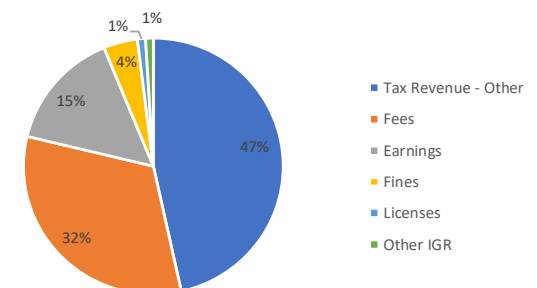
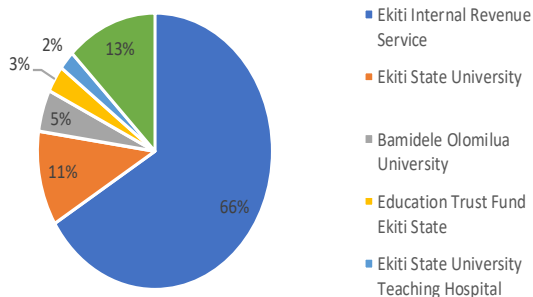


Table 4 Internally Generated Revenue Outturn by MDA

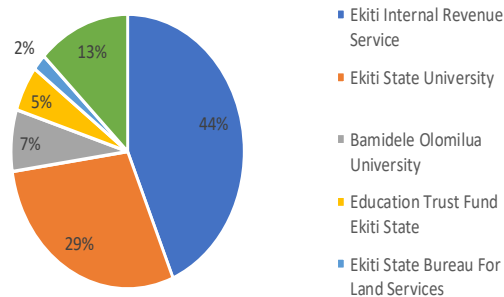
Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?							
IGR Collecting MDAs (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Ekiti Internal Revenue Service	14,928,725,632	12,191,000,000	16,642,953,066	4,451,953,066	137%	15,629,161,525	6%
Bamidele Olomilua University	1,100,054,764	2,026,114,374	2,810,196,171	784,081,797	139%	2,169,470,251	30%
Ekiti State University	2,492,771,318	8,109,578,114	8,395,546,566	285,968,452	104%	10,599,318,809	-21%
Ekiti State University Teaching Hospital	500,114,920	500,114,920	636,225,032	136,110,112	127%	488,090,324	30%
Ekiti State Bureau For Land Services	450,000,000	540,000,000	479,170,115	- 60,829,885	89%	433,712,449	10%
Education Trust Fund Ekiti State	700,000,000	1,500,000,000	2,440,300,352	940,300,352	163%	566,201,171	331%
Ministry of Lands and Housing	176,266,007	176,266,007	130,350,618	- 45,915,388	74%	150,104,198	-13%
Ministry of Trade and Investments	55,241,706	60,000,000	46,434,055	- 13,565,945	77%	48,525,560	-4%
Ministry of Education	89,000,000	120,000,000	109,954,800	- 10,045,200	92%	54,242,620	103%
Ministry of Agriculture	80,000,000	78,500,000	81,238,000	2,738,000	103%	57,652,000	41%
Other Revenue Collecting Agencies	1,959,251,707	2,632,807,659	2,961,427,734	328,620,075	112%	1,595,925,980	86%
Total Internally Generated Revenue	22,531,426,053	27,934,381,073	34,733,796,509	6,799,415,436	124%	31,792,404,887	9%

* Variance and Performance measured against 2024 Final Budget

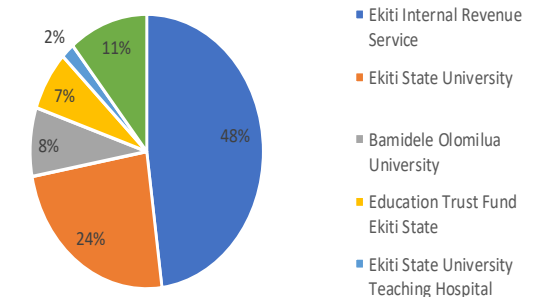
Top 5 IGR Collecting MDAs - 2024 Original Budget



Top 5 IGR Collecting MDAs - 2024 Final Budget



Top 5 IGR Collecting MDAs - 2024 Actual Amount



Expenditure Outturn

This section looks at the expenditure outturn and how much expenditure was allocated to each main classification, and how much was spent.

Broadly, capital expenditure got N158,934 billion which is 83% of the total Capital budget size of N191.8 billion while recurrent which comprise of Personnel cost and Other recurrent expenditure was allocated N213.203 billion, equivalent to 57.29% of the total Expenditure budget size.

It should be noted that the Ekiti State failed to prioritize its capital expenditure, consequently, the share of actual capital expenditure in the total expenditure of N372.138 billion was N158.934billion representing 42.71% while actual recurrent spending was having a significant value of N169.169billion which is (45.46%) approximately of the total expenditure. In terms of aggregate expenditure outturn, recurrent expenditure had a performance 128% which indicates 28% increase from the expected expenditure while the capital expenditure outturn was 83 %, implying about 17% deviation or N32.866billion less than the final capital budget size.

Salaries, wages and Allowances had the largest share of the personnel actual and Budgetary cost at 60.69% and 62.40%. The Overhead cost had a performance of 82% with deviation of 18% and growth of 62% which could be traceable to increase in inflation rate in the financial year.

Table 5 Expenditure Outturn

What did we spend our Resources on?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	31,024,520,311	48,552,595,815	44,033,960,941	4,518,634,873	91%	30,786,106,029	43%
CRF Salaries	1,596,494,911	2,404,572,099	2,349,292,491	55,279,609	98%	974,828,842	141%
All Other Salaries, Wages and Allowances	21,644,288,052	30,298,819,793	26,726,268,503	3,572,551,290	88%	20,821,411,856	28%
Social Contributions	428,298,263	561,925,209	449,273,422	112,651,787	80%	337,539,900	33%
Social Benefits	7,355,439,084	15,287,278,714	14,509,126,526	778,152,188	95%	8,652,325,432	68%
Other Recurrent	58,076,563,371	131,801,741,525	169,169,383,600	- 37,367,642,075	128%	60,725,834,065	179%
Overheads	28,558,550,402	68,919,882,228	56,218,278,783	12,701,603,445	82%	34,736,476,300	62%
Public Debt Charges	12,390,688,000	19,000,000,000	69,573,558,140	- 50,573,558,140	366%	13,330,150,309	422%
Transfers of State IGR to LGCs	-	-	-	-		-	
Others (Staff Loans, Grants, Subsidies, Other Transfers)	17,127,324,969	43,881,859,297	43,377,546,676	504,312,621	99%	12,659,207,455	243%
Capital	70,472,398,233	191,799,820,230	158,934,207,002	32,865,613,228	83%	37,683,738,154	322%
Total Expenditure	159,573,481,916	372,154,157,569	372,137,551,543	16,606,026	100%	129,195,678,248	188%

* Variance and Performance measured against 2024 Final Budget

Figure 7 Expenditure Composition



Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, an audited financial statement, findings from the audit as contained in the audited financial statement.

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS
B: CAPITAL EXPENDITURE PAYMENT VOUCHERS
C: SUMMARY OF QUERIED PAYMENT VOUCHERS
D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER
E: BILLS PAYABLE
F: INVESTMENTS
G: AIDS AND GRANTS
H: CONTINGENT LIABILITIES ON BANK GUARANTEES AND
I: PERFORMANCE GUARANTEES
I: ADHERENCE TO PROCUREMENT PROCEDURES

Table 6 Audit Query

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Ekiti State Polytechnic Isan Ekiti- Loan to CATIS to boost	1	Unrefunded Loan	10,350,850	10,350,850	100%
0	0	-	-	-	
0	0	-	-	-	
0	0	-	-	-	
Others	- 1	-	-	-	
Total for All Audit Findings	-	-	10,350,850	10,350,850	100%

Audited Financial Statements

This section outlines a breakdown of the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

- The Audited statement of Income and Expenditure has the following major highlights as evidenced in the Table 7 below*
- All the revenue heads apart from the domestic loans and foreign loan generated above what was expected in the year.*
- The Statutory allocation has the a very significance increase above the expected with 28% in year 2024 and was well above what was received in year 2023 to the tune of N161.659Billion*
- The Tax and Non-Tax revenues also performed well above what was expected with 42% and 12% respectively.*
- The foreign Aids and grant had 256% performance with an increment of 156% of the budgeted. It however experienced growth to the tune of N33.605Billion.*
- Domestic Loans had a turnout of 31% with a deviation of 69%.*
- The Total Revenue (inclusive of the Opening Balance had 19% above the expected revenue.*

- The total expenditure outturn was 100%. There was generally an increase in expenditure when compared to preceding year to the tune of N242.942Billion. This was a result of high cost of living due to inflation, increase in availability of fund due to removal of subsidy and improvement Internal Generated Revenue (IGR)*

The State recorded a surplus on operating activities at the end of 2024.

Table 7 Statement of Income and Expenditure

Statement of Income and Expenditure							
Item	2023 Actual Amount	2024 Original Budget	2024 Budget Amendments	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*
Revenues							
Opening Balance	9,994,754,410	4,894,754,410	34,819,410,184	39,714,164,594	39,714,164,594	-	100%
Statutory Allocation	63,682,711,761	53,620,000,000	121,991,665,068	175,611,665,068	225,342,398,399	49,730,733,331	128%
VAT	31,197,541,896	28,230,438,137	24,403,682,298	52,634,120,435	61,884,500,857	9,250,380,422	118%
Other FAAC Receipts	-	-	-	-	-	-	
Tax Revenue	15,289,398,880	14,298,725,632	2,880,725,632	11,418,000,000	16,165,928,101	4,747,928,101	142%
Non-Tax Revenue	16,503,006,008	8,232,700,421	8,283,680,652	16,516,381,073	18,567,868,408	2,051,487,335	112%
Domestic Aids and Grants	-	-	-	-	-	-	
Foreign Aids and Grants	22,587,148,671	25,296,863,316	3,760,461,589	21,536,401,727	55,192,401,973	33,656,000,246	256%
Domestic Loans	1,558,096,259	3,596,942,677	5,247,762,647	8,844,705,324	2,722,353,991	6,122,351,333	31%
Foreign Loans	9,027,791,173	21,403,057,323	24,275,662,026	45,678,719,349	16,198,951,097	29,479,768,252	35%
Other Receipts	484,502,076	-	200,000,000	200,000,000	6,352,520,955	6,152,520,955	3176%
Total Revenue (including opening balance) (a)	170,324,951,133	159,573,481,916	212,580,675,653	372,154,157,569	442,141,088,374	69,986,930,805	119%
Expenditures							
CRF Salaries	974,828,842	1,596,494,911	808,077,188	2,404,572,099	2,349,292,491	55,279,609	98%
All Other Salaries, Wages and Allowances	20,821,411,856	21,644,288,052	8,654,531,740	30,298,819,793	26,726,268,503	3,572,551,290	88%
Social Contributions	337,539,900	428,298,263	133,626,945	561,925,209	449,273,422	112,651,787	80%
Overheads	34,736,476,300	28,558,550,402	40,361,331,826	68,919,882,228	56,218,278,783	12,701,603,445	82%
Public Debt Charges	13,330,150,309	12,390,688,000	6,609,312,000	19,000,000,000	69,573,558,140	50,573,558,140	366%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	12,659,207,455	17,127,324,969	26,754,534,327	43,881,859,297	43,377,546,676	504,312,621	99%
Capital	37,683,738,154	70,472,398,233	121,327,421,997	191,799,820,230	158,934,207,002	32,865,613,228	83%
Total Expenditure (including contingency) (b)	129,195,678,248	159,573,481,916	212,580,675,654	372,154,157,569	372,137,551,543	16,606,026	100%

* Variance and Performance measured against 2024 Final Budget

Table 8 Assets and Liabilities

Assets and Liabilities of the State			
Item	As at 31st December 2024	As at 31st December 2023	Change in Assets / Liabilities
Assets	535,939,236,956	412,081,664,769	123,857,572,187
Plants, Properties and Investments	433,175,220,811	341,337,619,170	91,837,601,642
Unclassified Assets	-	-	-
Securities	-	-	-
Investment Property	25,226,995,997	24,187,671,650	1,039,324,347
Cash and Cash Equivalents	70,003,536,831	39,714,164,594	30,289,372,237
Receivables	7,435,773,941	6,741,640,041	694,133,900
Inventories (Stocks)	97,709,376	100,569,314	- 2,859,938
Liabilities	12,584,709,456	17,087,496,631	- 4,502,787,174
Debt (Long and Short Term)	-	-	-
Payables and Other Liabilities	12,584,709,456	17,087,496,631	- 4,502,787,174

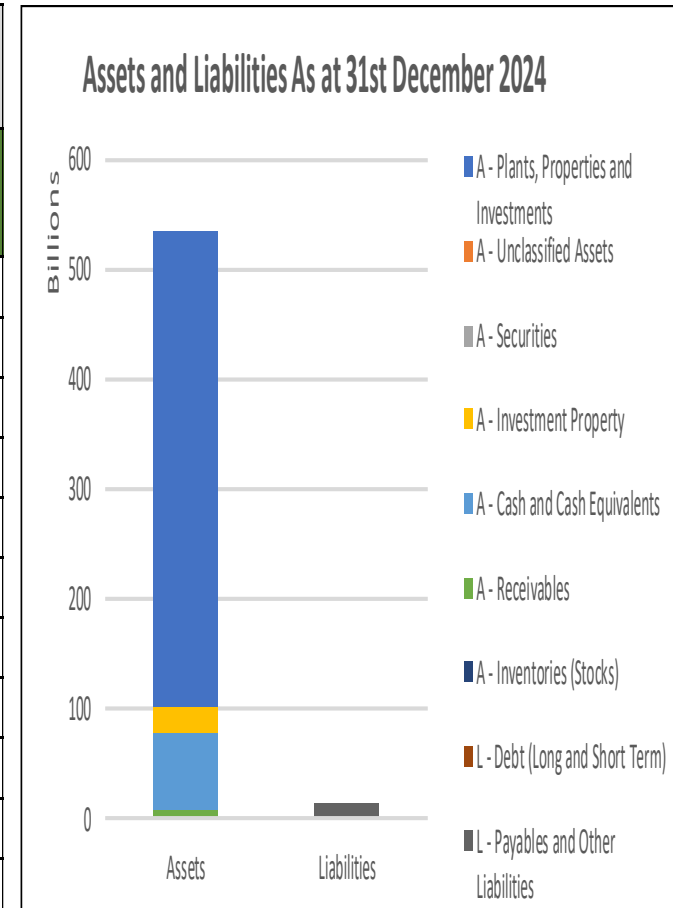
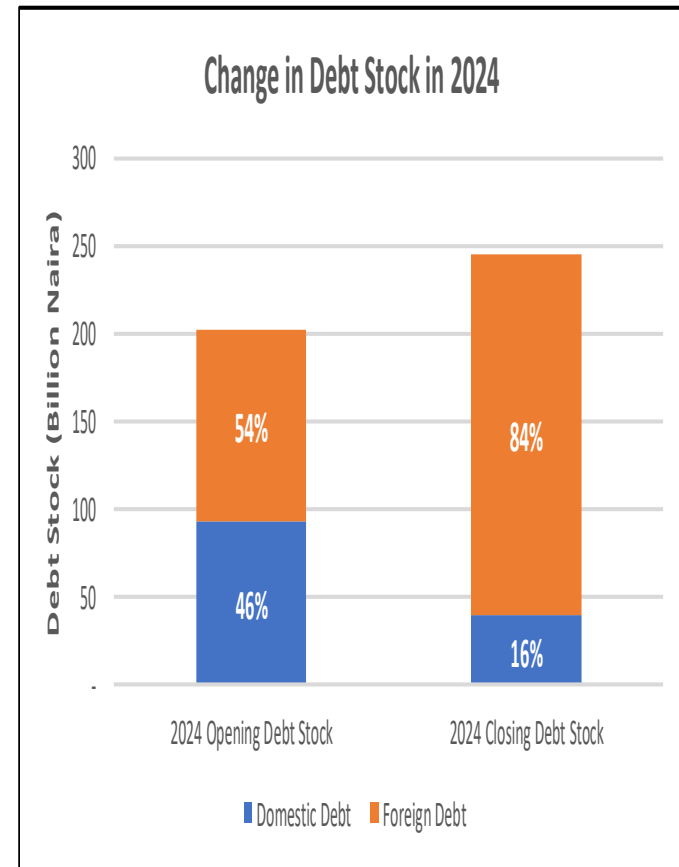


Table 9 Dynamics in Debt Stock

How much did we borrow and how much debt did we repay?			
Item	Domestic Debt	Foreign Debt	Total Debt
2024 Opening Debt Stock	93,348,607,216	108,870,887,651	202,219,494,867
2024 New Loans Taken	2,722,353,991	16,198,951,097	18,921,305,088
2024 Principal Repayment	54,603,122,607	6,742,730,882	61,345,853,490
Adjustments (Positive means increase)	- 2,391,066,299	88,305,959,748	85,914,893,449
2024 Closing Debt Stock	39,076,772,301	206,633,067,614	245,709,839,914
Net Increase in Debt Stock	- 54,271,834,916	97,762,179,963	43,490,345,047

Cost of Servicing Debt			
Interest Payments in 2024	6,299,172,810	1,928,531,840	8,227,704,651
Approximate Interest Rate	9.5%	1.2%	3.7%



Top Sectoral Allocation

This section outlines the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Recurrent Expenditure - Presented in Table 10 is data on recurrent expenditure of Main sectors. It was observed that Administrative, Law and Justice sectors actual expenditures were less than budgeted while Economy and Social services sector expended above the budgeted. The Economy sector had the highest percentage of the actual total recurrent expenditure with 68%. While Law and Justice had the least expenditure with the percentage of 1%. The Administrative and Social Sectors had 10% and 22% respectively. Table 13 which shows the recurrent expenditure by Main Organisation revealed that Ministry of Finance had the highest percentage of 12.96%. The Governors Office had a share of 4.77% while the least share was expended by Regional and Inter governmental Affairs which had 0.01%

Capital Expenditure – Table 11 presents capital expenditure by sectors. The sectoral capital expenditure performance shows that more money was spent on Economy sector which had 88% of the total Capital expenditure with an outrun of 86%. The Administrative Sector performed below average with an outturn of 27%. The Law and Justice sector had the least capital expenditure to the tune of N48.210Million. Table 14 which gave the analysis of the Capital expenditure by Main organisation revealed that Ministry of works had the good share of 41.23%. This is an indication that there was massive expenditure on infrastructure and development in year 2024

Total Expenditure-Table 12 which presented the total expenditure by the main sector collaborated the fact the Economic sector had the highest proportion of the total expenditure with N251.979Billion and share of 68% while the law and Justice sector has the least share of 0.01%

As indicated in Table 15 for the top highest spending MDAs The Ministry of Works received the highest total actual expenditure which is about N65.542 billion (17.61%) of the total actual expenditure of N372.138billion, followed by ministry of finance which got N41.178 billion (11.07%). Ministry of Regional and Intergovernmental affairs received the lowest total expenditure which was about N32.813 million (0.01%)

Table 10 Recurrent Expenditure by Mains Sectors of Government

Total Expenditure by NCOA Sector							
Infrastructure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	31,904,435,674	61,151,622,391	37,912,784,222	23,238,838,169	62%	16%	10%
Economic Sector	83,309,742,282	224,746,991,999	251,979,442,847	- 27,232,450,849	112%	60%	68%
Law and Justice Sector	3,927,521,210	6,341,635,960	1,488,843,368	4,852,792,592	23%	2%	0%
Social Services Sector	40,283,788,233	79,774,940,105	80,697,303,099	- 922,362,994	101%	21%	22%
Total Expenditure	159,572,481,916	372,154,157,569	372,137,551,543	16,606,026	100%		

Table 11 Capital Expenditure by Mains Sectors of Government

Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	8,885,352,374	13,051,917,920	3,459,293,342	9,592,624,578	27%	7%	2%
Economic Sector	52,626,176,801	163,184,861,637	140,524,519,036	22,660,342,602	86%	85%	88%
Law and Justice Sector	656,210,314	1,145,210,314	48,210,600	1,096,999,714	4%	1%	0%
Social Services Sector	8,231,658,745	14,394,830,359	14,902,184,024	- 507,353,665	104%	8%	9%
Total Expenditure	70,472,398,233	191,799,820,230	158,934,207,002	32,865,613,228	83%		

Table 12 Total Expenditure by Mains Sectors of Government

Total Expenditure by NCOA Sector							
Infrastructure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	31,904,435,674	61,151,622,391	37,912,784,222	23,238,838,169	62%	16%	10%
Economic Sector	83,309,742,282	224,746,991,999	251,979,442,847	- 27,232,450,849	112%	60%	68%
Law and Justice Sector	3,927,521,210	6,341,635,960	1,488,843,368	4,852,792,592	23%	2%	0%
Social Services Sector	40,283,788,233	79,774,940,105	80,697,303,099	- 922,362,994	101%	21%	22%
Total Expenditure	159,572,481,916	372,154,157,569	372,137,551,543	16,606,026	100%		

Table 13 Recurrent Expenditure by Main Organisations

Recurrent Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Ekiti State Government House and Protocol	6,508,703,766	21,163,377,927	10,163,377,927	11,000,000,000	48%	11.73%	4.77%
Ministry of Women Affairs and Youth Development	88,000,000	221,850,000	186,720,073	35,129,927	84%	0.12%	0.09%
Ekiti State House of Assembly	1,978,595,783	2,187,595,783	2,027,336,864	160,258,919	93%	1.21%	0.95%
Ministry of Information and Value Orientation	25,735,121	210,792,352	174,862,352	35,930,000	83%	0.12%	0.08%
Ministry of Regional and Inter-governmental Affairs	8,000,000	10,000,000	9,812,500	187,500	98%	0.01%	0.00%
Ekiti State Auditor General Office	51,623,774	67,523,774	67,133,751	390,024	99%	0.04%	0.03%
Ministry of Agriculture and Food Security	23,100,929	66,250,929	63,466,000	2,784,929	96%	0.04%	0.03%
Ministry of Finance	8,919,752,482	27,877,977,287	27,628,695,519	249,281,768	99%	15.46%	12.96%
Ministry of Trade, Industry, Investment and Coop.	15,000,000	193,863,471	177,889,871	15,973,600	92%	0.11%	0.08%
Ekiti State Electricity Board	500,000,000	2,822,400,000	2,790,082,035	32,317,965	99%	1.56%	1.31%
Ministry of Works	7,135,114	23,000,000	20,916,053	2,083,947	91%	0.01%	0.01%
Ministry of Arts, Culture and Creative Economic	30,530,928	22,130,928	22,066,000	64,928	100%	0.01%	0.01%
Ministry of Budget, Economic Planning and PM	1,478,463,615	708,670,163	531,120,750	177,549,413	75%	0.39%	0.25%
Ekiti State Water Cooperation	20,000,000	55,810,000	18,015,000	37,795,000	32%	0.03%	0.01%
State Universal Basic Education	48,505,216	48,505,216	34,405,000	14,100,216	71%	0.03%	0.02%
Ministry of Justice and Judiciary	170,000,000	1,147,027,695	1,147,027,695	-	100%	0.64%	0.54%
Ministry of Education	1,003,135,634	750,997,534	738,850,700	12,146,834	98%	0.42%	0.35%
Ministry of Health and Human Services	20,000,000	25,450,000	25,450,000	-	100%	0.01%	0.01%
Ministry of Environment	49,000,000	331,454,640	322,551,390	8,903,250	97%	0.18%	0.15%
Ekiti State Waste Management Authority	262,366,791	344,540,000	344,540,000	-	100%	0.19%	0.16%
Other Main Orgs	67,892,434,529	122,075,119,639	166,709,025,062	- 44,633,905,422	137%	67.69%	78.19%
Total Expenditure	89,100,083,683	180,354,337,339	213,203,344,541	- 32,849,007,202	118%		

Table 14 Capital Expenditure by Main Organisations

Capital Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Ekiti State Government House and Protocol	1,400,000,000	3,171,224,753	145,210,209	3,026,014,545	5%	1.65%	0.09%
Ministry of Women Affairs and Youth Development	532,675,826	532,675,826	146,537,500	386,138,326	28%	0.28%	0.09%
Ekiti State House of Assembly	670,000,000	1,109,993,284	1,109,993,284	-	100%	0.58%	0.70%
Ministry of Information and Value Orientation	168,529,282	100,529,282	100,529,282	-	100%	0.05%	0.06%
Ministry of Regional and Inter-governmental Affairs	18,000,000	23,000,000	23,000,000	-	100%	0.01%	0.01%
Ekiti State Auditor General Office	200,000,000	-	185,000,000	- 185,000,000	#DIV/0!	0.00%	0.12%
Ministry of Agriculture and Food Security	800,000,000	3,664,496,611	3,664,496,611	-	100%	1.91%	2.31%
Ministry of Finance	540,228,951	15,300,228,951	13,548,950,934	1,751,278,017	89%	7.98%	8.52%
Ministry of Trade, Industry, Investment and Coop.	1,757,000,000	2,293,412,850	146,188,967	2,147,223,883	6%	1.20%	0.09%
Ekiti State Electricity Board	1,000,000,000	2,976,960,889	2,519,377,038	457,583,850	85%	1.55%	1.59%
Ministry of Works	13,840,000,000	67,483,608,283	65,521,517,559	1,962,090,725	97%	35.18%	41.23%
Ministry of Arts, Culture and Creative Economic	350,000,000	664,660,000	264,444,400	400,215,600	40%	0.35%	0.17%
Ministry of Budget, Economic Planning and PM	18,891,067,666	32,423,657,046	4,382,875,627	28,040,781,419	14%	16.90%	2.76%
Ekiti State Water Cooperation	500,000,000	956,278,283	365,552,353	590,725,930	38%	0.50%	0.23%
State Universal Basic Education	1,000,000,000	2,630,000,000	1,395,784,959	1,234,215,041	53%	1.37%	0.88%
Ministry of Justice and Judiciary	103,500,000	-	84,358,413	- 84,358,413	#DIV/0!	0.00%	0.05%
Ministry of Education	715,000,000	-	315,000,000	- 315,000,000	#DIV/0!	0.00%	0.20%
Ministry of Health and Human Services	2,420,244,952	7,011,633,591	5,596,198,877	1,415,434,714	80%	3.66%	3.52%
Ministry of Environment	60,171,442	108,000,000	90,238,931	17,761,069	84%	0.06%	0.06%
Ekiti State Waste Management Authority	500,000,000	800,373,671	760,373,671	40,000,000	95%	0.42%	0.48%
Other Main Orgs	25,005,980,115	50,549,086,910	58,568,578,387	- 8,019,491,478	116%	26.36%	36.85%
Total Expenditure	70,472,398,233	191,799,820,230	158,934,207,002	32,865,613,228	83%		

Table 15 Total Expenditure by Main Organisations

Total Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Ekiti State Government House and Protocol	7,908,703,766	24,334,602,680	10,308,588,136	14,026,014,545	42%	6.54%	2.77%
Ministry of Women Affairs and Youth Development	620,675,826	754,525,826	333,257,573	421,268,253	44%	0.20%	0.09%
Ekiti State House of Assembly	2,648,595,783	3,297,589,067	3,137,330,148	160,258,919	95%	0.89%	0.84%
Ministry of Information and Value Orientation	194,264,403	311,321,634	275,391,634	35,930,000	88%	0.08%	0.07%
Ministry of Regional and Inter-governmental Affairs	26,000,000	33,000,000	32,812,500	187,500	99%	0.01%	0.01%
Ekiti State Auditor General Office	251,623,774	67,523,774	252,133,751	- 184,609,976	373%	0.02%	0.07%
Ministry of Agriculture and Food Security	823,100,929	3,730,747,540	3,727,962,611	2,784,929	100%	1.00%	1.00%
Ministry of Finance	9,459,981,432	43,178,206,238	41,177,646,453	2,000,559,784	95%	11.60%	11.07%
Ministry of Trade, Industry, Investment and Coop.	1,772,000,000	2,487,276,321	324,078,838	2,163,197,483	13%	0.67%	0.09%
Ekiti State Electricity Board	1,500,000,000	5,799,360,889	5,309,459,073	489,901,815	92%	1.56%	1.43%
Ministry of Works	13,847,135,114	67,506,608,283	65,542,433,611	1,964,174,672	97%	18.14%	17.61%
Ministry of Arts, Culture and Creative Economic	380,530,928	686,790,928	286,510,400	400,280,528	42%	0.18%	0.08%
Ministry of Budget, Economic Planning and PM	20,369,531,281	33,132,327,209	4,913,996,377	28,218,330,833	15%	8.90%	1.32%
Ekiti State Water Cooperation	520,000,000	1,012,088,283	383,567,353	628,520,930	38%	0.27%	0.10%
State Universal Basic Education	1,048,505,216	2,678,505,216	1,430,189,959	1,248,315,257	53%	0.72%	0.38%
Ministry of Justice and Judiciary	273,500,000	1,147,027,695	1,231,386,108	- 84,358,413	107%	0.31%	0.33%
Ministry of Education	1,718,135,634	750,997,534	1,053,850,700	- 302,853,166	140%	0.20%	0.28%
Ministry of Health and Human Services	2,440,244,952	7,037,083,591	5,621,648,877	1,415,434,714	80%	1.89%	1.51%
Ministry of Environment	109,171,442	439,454,640	412,790,321	26,664,319	94%	0.12%	0.11%
Ekiti State Waste Management Authority	762,366,791	1,144,913,671	1,104,913,671	40,000,000	97%	0.31%	0.30%
Other Main Orgs	92,898,414,644	172,624,206,549	225,277,603,449	- 52,653,396,900	131%	46.39%	60.54%
Total Expenditure	159,572,481,916	372,154,157,569	372,137,551,543	16,606,026	100%		

Top Value Capital Projects

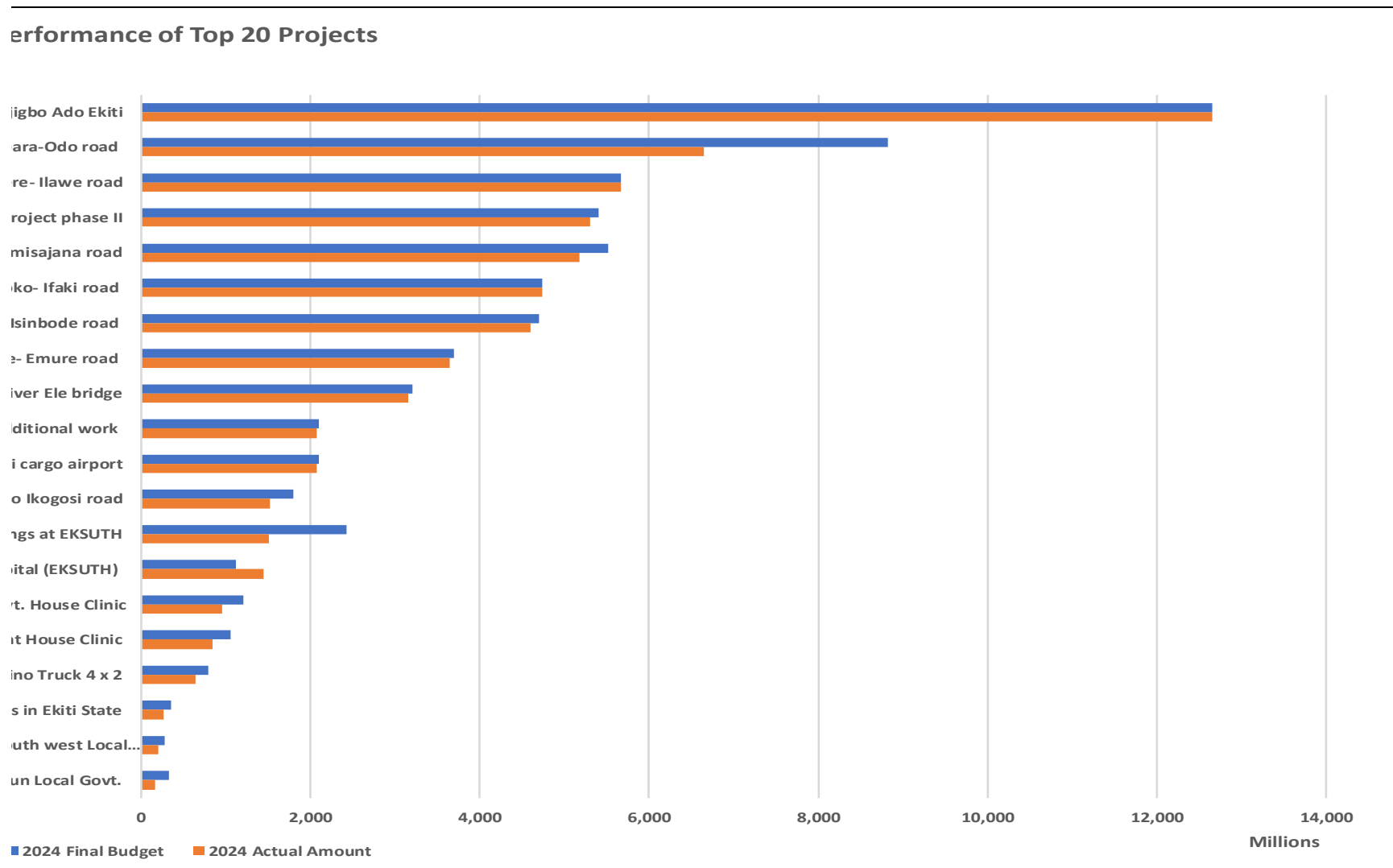
This section outlines information on the largest 15-20 capital projects included within the budget and the actual expenditure from the implementation of the fiscal year budget.

Table 16 shows the top 20 capital projects arranged in order of the actual amount expended on them, starting from the highest to the lowest. The table revealed that 5 of the Capital projects had been completed as at the end of the fiscal year, while the remaining 15 projects were ongoing. The Construction of flyover bridge at jigbo, Ado - Ekiti had the highest expenditure of N12.652Billion while the list in the category was payment for the distillation of line drains, access slabs, culverts and concrete works identified with N165.554Million

Table 16 Largest Projects

What major Investments did we make?							
Top 20 Projects (Size, Government Priority)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Construction of Flyover bridge at Ijigbo Ado Ekiti	4,820,000,000	12,660,463,028	12,652,317,816	8,145,212	100%	Ado-Ekiti	Ongoing
Reconstruction of Ikere- Igbara-Odo road	1,945,000,000	8,826,566,073	6,644,626,847	2,181,939,226	75%	Ikere & Ekiti South	Ongoing
Reconstruction of Ikere- Ilawe road	500,000,000	5,670,000,000	5,661,703,608	8,296,392	100%	Ikere & Ekiti South	Ongoing
Construction of Airport project phase II	1,410,000,000	5,400,000,000	5,301,156,067	98,843,933	98%	Ado-Ekiti	Ongoing
Construction of Atlas - Ajebamidele - Deeper life - Alasia - Shepherd - Omisajana road	2,040,000,000	5,522,469,415	5,182,050,188	340,419,228	94%	Ado-Ekiti	Ongoing
Rehabilitation of Ado- Iworoko- Ifaki road	1,500,000,000	4,736,751,331	4,736,751,331	-	100%	Ado-Ekiti Irepodun/Ifelodu	Ongoing
Construction of Ikole - Ara - Isinbode road	450,000,000	4,700,000,000	4,602,072,866	97,927,134	98%	Ikole LGA	Ongoing
Rehabilitation of Ikere- Ise- Emure road	400,000,000	3,700,000,000	3,647,064,821	52,935,179	99%	Ikere & Ise/Orun LGA	Ongoing
Rehabilitation of Itapa- Ijelu -Omu -Oke road and additional works on River Ele bridge	380,000,000	3,200,000,000	3,154,118,286	45,881,714	99%	Oye & Omuo LGs	Ongoing
Reconstruction of Iloro- Ijurin- Temidire- Ayegunle road & Additional work	2,360,000,000	2,100,000,000	2,075,000,000	25,000,000	99%	Ijero LGA	Ongoing
Construction of Airfield pavement at Ekiti cargo airport	1,410,000,000	2,100,000,000	2,068,370,338	31,629,662	98%	Ado-Ekiti	Ongoing
Rehabilitation of Igbara -Odo Ikogosi road	320,000,000	1,800,000,000	1,523,209,594	276,790,406	85%	Ekiti Sout &Ekiti West LGA	Ongoing
Payment for renovation/equipping of Nine (9) Secondary Health Facilities, Govt House Clinic, HMB & buildings at EKSUTH	1,000,000,000	2,419,204,560	1,501,873,714	917,330,845	62%	Ado-Ekiti	Ongoing
Payment for the construction of muiltpurpose building at Ekiti State University Teaching Hospital (EKSUTH)	-	1,119,184,079	1,448,645,489	- 329,461,410	129%	Ado-Ekiti	Ongoing
Payment for the supply and installation of medical equipment to nine (9) General Hospital and Govt. House Clinic	500,000,000	1,200,000,000	950,327,935	249,672,065	79%	Ado-Ekiti	Ongoing
Payment for mechanical Equipment to Nine (9) General Hospital and Government House Clinic	500,000,000	1,050,000,000	844,735,943	205,264,057	80%	Ado-Ekiti	Complete
Payment for the purchase of 2 Nos Sino truck HOWO 2 Nos Sino Truck 4 x 2	200,000,000	790,373,671	634,104,750	156,268,921	80%	All Local Governments	Complete
Payment of grant-in-aids (Self help assistance) to seventy communities in Ekiti State	160,000,000	352,526,500	268,827,000	83,699,500	76%	All Local Governments	Complete
Payment for Earth dredging project at selected location within Ado, Moba, Ido Osi, Ekiti west, Ise/Emure, Ayekire and Ekiti South west Local Govt/LCDAs	138,000,000	280,000,000	196,246,138	83,753,863	70%	Ado, Moba, Ido Osi, Ekiti w	Complete
Payment for distilation of lined drains, Access Slabs, Culverts & Concrete works ident	100,000,000	320,000,000	165,554,230	154,445,770	52%	Ado - Ikere & Irepodun Ifel	Complete
Others Capital Expenditure	50,339,398,233	123,852,281,573	95,675,450,042	28,176,831,531	77%		
Total Capital Expenditure	70,472,398,233	191,799,820,230	158,934,207,002	32,865,613,228	83%		

Figure 8 Largest Projects Graph



Citizen-Nominated Projects - Implementation Status Report

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget.

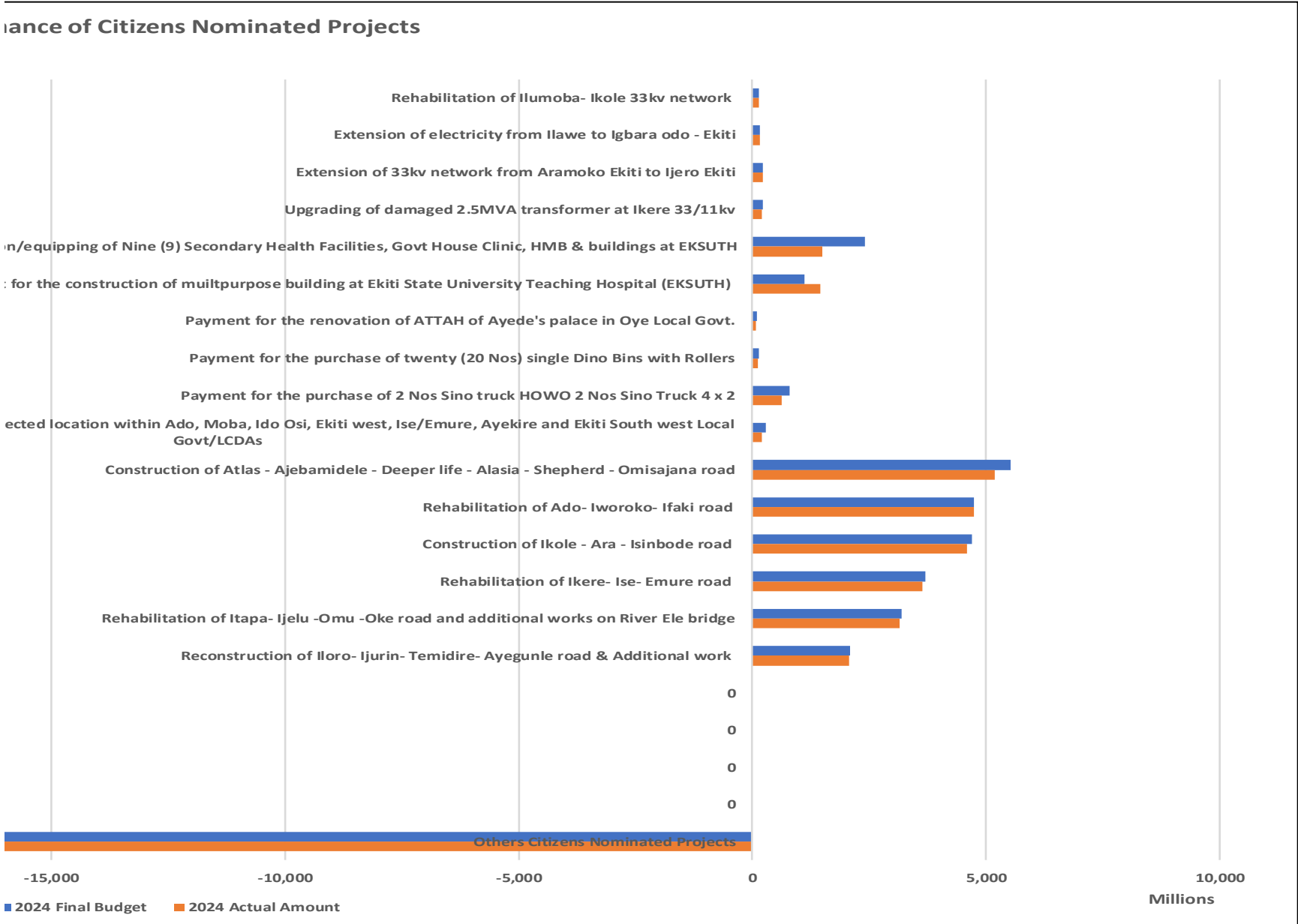
Table 17 indicated top 20 citizens nominated Projects which cut across all Local Governments Area in Ekiti State. The Total value of the Nominated projects was N11.654Billion. Ten of the projects were already completed while 9 were ongoing. The performance of the projects shows that almost all the ongoing project were near completion.

Table 17 Citizens Nominated Projects

Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 20)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Rehabilitation of Ilumoba- Ikole 33kv network	120,000,000	145,289,700	145,289,700	-	100%	Aiyekire & Ikole LGA	Completed
Extension of electricity from Ilawe to Igbara odo - Ekiti	105,000,000	162,834,000	162,834,000	-	100%	Ekiti South West LGA	Completed
Extension of 33kv network from Aramoko Ekiti to Ijero Ekiti	90,000,000	232,847,000	232,847,000	-	100%	Ekiti West & Ijero LGA	Completed
Upgrading of damaged 2.5MVA transformer at Ikere 33/11kv	150,000,000	220,000,000	204,800,000	15,200,000	93%	Ikere LGA	Completed
Payment for renovation/equipping of Nine (9) Secondary Health Facilities, Govt House Clinic, HMB & buildings at EKSUTH	1,000,000,000	2,419,204,560	1,501,873,714	917,330,845	62%	Ado-Ekiti	Ongoing
Payment for the construction of mulitpurpose building at Ekiti State University Teaching Hospital (EKSUTH)	-	1,119,184,079	1,448,645,489	329,461,410	129%	Ado-Ekiti	Ongoing
Payment for the renovation of ATTAH of Ayede's palace in Oye Local Govt.	55,000,000	100,000,000	74,585,500	25,414,500	75%	Oye LGA	Complete
Payment for the purchase of twenty (20 Nos) single Dino Bins with Rollers	95,000,000	140,000,000	112,268,921	27,731,079	80%	All Local Governments	Complete
Payment for the purchase of 2 Nos Sino truck HOWO 2 Nos Sino Truck 4 x 2	200,000,000	790,373,671	634,104,750	156,268,921	80%	All Local Governments	Complete
Payment for Earth dredging project at selected location within Ado, Moba, Ido Osi, Ekiti west, Ise/Emure, Ayekire and Ekiti South west Local Govt/LCDAs	138,000,000	280,000,000	196,246,138	83,753,863	70%	Ado, Moba, Ido Osi, Ekiti w	Complete
Construction of Atlas - Ajebamidele - Deeper life - Alasia - Shepherd - Omisajana road	2,040,000,000	5,522,469,415	5,182,050,188	340,419,228	94%	Ado-Ekiti	Ongoing
Rehabilitation of Ado- Iworoko- Ifaki road	1,500,000,000	4,736,751,331	4,736,751,331	-	100%	Ado-Ekiti Irepodun/Ifelodu	Ongoing
Construction of Ikole - Ara - Isinbode road	450,000,000	4,700,000,000	4,602,072,866	97,927,134	98%	Ikole LGA	Ongoing
Rehabilitation of Ikere- Ise- Emure road	400,000,000	3,700,000,000	3,647,064,821	52,935,179	99%	Ikere & Ise/Orun LGA	Ongoing
Rehabilitation of Itapa- Ijelu -Omu -Oke road and additional works on River Ele bridge	380,000,000	3,200,000,000	3,154,118,286	45,881,714	99%	Oye & Omuo LGs	Ongoing
Reconstruction of Iloro- Ijurin- Temidire- Ayegunle road & Additional work	2,360,000,000	2,100,000,000	2,075,000,000	25,000,000	99%	Ijero LGA	Ongoing
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
Others Citizens Nominated Projects	- 5	0	0	0	271%		
Total Value of Citizens Nominated Projects	9,082,999,995	29,568,953,756	28,110,552,704	1,458,401,052	95%		

* Variance and Performance measured against 2024 Final Budget

Figure 9 Citizens Nominated Projects Graph



Gender, Equity and Social Inclusion (GESI) Projects

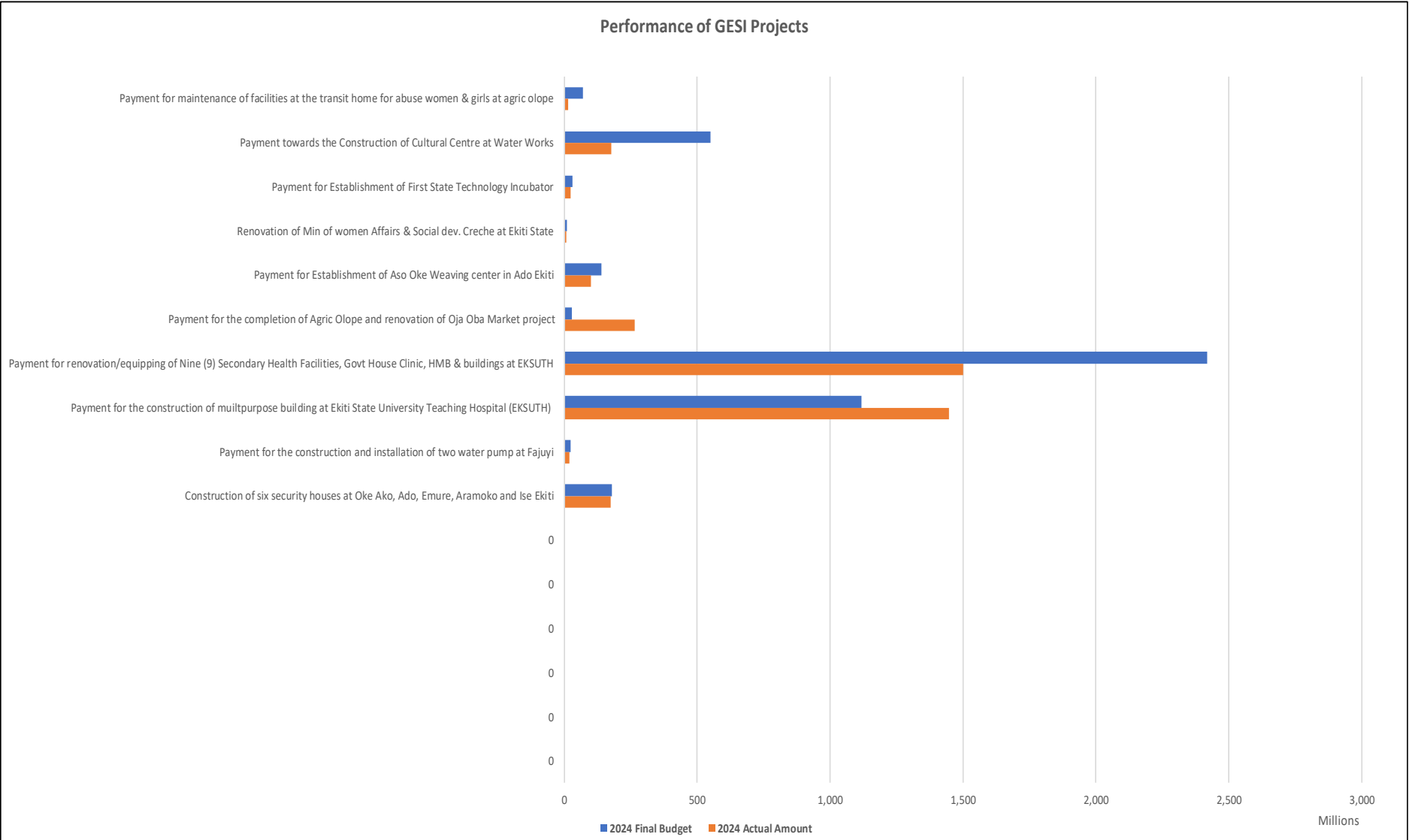
This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects related to Gender, Equity and Social Inclusion (GESI) and the actual expenditure from the implementation of the fiscal year budget.

Table 18 Gender, Equity and Social Inclusion (GESI) Projects

To what extent has our expenditure reflected Gender, Equity and Social Inclusion (GESI) Issues in the State?							
Gender, Equity and Social Inclusion (GESI) Projects (Top 20)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Implementing MDA	Status
Payment for maintenance of facilities at the transit home for abuse women & girls at agric olope	50,000,000	70,000,000	14,905,000	55,095,000	21%	MINISTRY OF WOMEN AFF	Complete
Payment towards the Construction of Cultural Centre at Water Works	250,000,000	550,000,000	177,334,400	372,665,600	32%	MINISTRY OF ARTS, CULTU	Ongoing
Payment for Establishment of First State Technology Incubator	30,000,000	30,000,000	25,000,000	5,000,000	83%	MINISTRY OF INNOVATION	Complete
Renovation of Min of women Affairs & Social dev. Creche at Ekiti State	10,000,000	10,000,000	8,680,800	1,319,200	87%	Bureau of Special Projects	0
Payment for Establishment of Aso Oke Weaving center in Ado Ekiti	140,000,000	140,000,000	100,876,074	39,123,926	72%	MINISTRY OF TRADE, INDU	Complete
Payment for the completion of Agric Olope and renovation of Oja Oba Market project	300,000,000	28,000,000	264,317,561	236,317,561	944%	MINISTRY OF BUDGET AND	Complete
Payment for renovation/equipping of Nine (9) Secondary Health Facilities, Govt House Clinic, HMB & buildings at EKSUTH	1,000,000,000	2,419,204,560	1,501,873,714	917,330,845	62%	MINISTRY OF HEALTH AND	Ongoing
Payment for the construction of muiltpurpose building at Ekiti State University Teaching Hospital (EKSUTH)	-	1,119,184,079	1,448,645,489	329,461,410	129%	MINISTRY OF HEALTH AND	Ongoing
Payment for the construction and installation of two water pump at Fajuyi	25,000,000	25,000,000	18,723,484	6,276,516	75%	WATER CORPORATION	Complete
Construction of six security houses at Oke Ako, Ado, Emure, Aramoko and Ise Ekiti	-	180,000,000	175,851,164	4,148,836	98%	MINISTRY OF AGRICULTUR	Ongoing
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
Total Value of GESI Projects	-	-	-	-			

* Variance and Performance measured against 2024 Final Budget

Figure 10 Gender, Equity and Social Inclusion (GESI) Projects Graph



Section 2 Public Consultations with Citizens Presenting the Annual Financial Statements

This session provides confirmation of public consultations with citizens on the Audited Financial Statement. It provides details such as the date, time, venue, attendance and minutes of the consultation.

The FY 2024 Audited Annual Financial Statements for Ekiti State can be found on the State Government Website, at the following specific address: <https://ekitistate.gov.ng/wp-content/uploads/2023/Auditor-General's%20Report.pdf> Ekiti State Government published the Audited Annual Financial Statements on the 18th June 2025 online. The Audited Financial Statement was also published in two daily national newspapers (The Nation and Punch) on Wednesday, 21st May, 2025