EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT GENERAL

STATE JOINT LOCAL GOVERNMENT

ACCOUNTS & FINANCIAL STATEMENTS

for the

YEAR ENDED 31ST DECEMBER, 2023

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TABLE OF CONTENTS

S/N PAGES

1. Table of Contents.....2-3
2. Reports of the Accountant-General.....4-5
3. Audit Certificate.....6
4. Statement Number 1: Sources and Application of Funds.....7
5. Statement Number 2: Net Allocation to Local Govt. Councils.....8
6. Statement Number 3: Gross Allocation to Local Govt. Councils.....9
7. Statement Number 4: Analysis of Total Allocation to L.G.Cs.....10
8. Note Number 1: Statutory allocation 11
9. Note Number 2: Value added Tax.....12
10. Note Number 3: Exchange Rate Gains.....13
11. Note Number 4: Equalization Fund 14
12. Note Number 5: Augmentation Revenue.....15
13. Note Number 6: Non Oil Revenue 16
14. Note Number 7: Electronic Money Transfer 17
15. Note Number 8: Sure P 18
16. Note Number 9: Ecological Fund 19
17. Note Number 10: Salary Refund 20
18. Note Number 11: 10% IGR to Local Govt. 21
19. Note Number 12: Ecological Fund Deductions ... .22
20. Note Number 13: Deductions on Primary Health Care 23
21. Note Number 14(a): Primary School Teachers' Salary &Allowance (By Months).....24
22. Note Number 14(b): Pry Sch Trs' Salary & Allowances (By LGCs).....25
23. Note Number 15(a): Local Govt. Workers' Salary and Allowance.....26
24. Note Number 15(b): L.G Workers' Salary & Allowances (By LGCs).....27
25. Note Number 16(a): Political Office Holders' Salary (By Months).....28
26. Note Number 16(b): Political Office Holders' Salary (By LGCs).....29
27. Note Number 17(a): Traditional Councils' Allocation (By Months) 30
28. Note Number 17(b): Traditional Councils' Allocation (By LGCs).....31
29. Note Number 18: Pension & Gratuity 32

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30. Note Number 18(b): Pension & Gratuity 33

31. Note Number 19(a): Agencies & Parastatals (By Months).....34

32. Note Number 19(b): Agencies & Parastatals (By Departments).....35

33. Note Number 19(c): Agencies & Parastatals (By LGAs).....36

34. Note Number 20(a): Running Grants to Peace Corps (By Months) 37

35. Note Number 20(b): Running Grants to Peace Corps (By LGCs).....38

36. Note Number 21(a): Capital Expenditure (By Months) 39

37. Note Number 21(b): Capital Expenditure (By LGCs) 40

38. Note Number 22: Fund Transfer Charges 41

39. Note Number 23(a): Bail Out Repayment 42

40. Note Number 23(b): Bail Out Repayment 43

41. Note Number 24: Other Releases to Local Governments 44

42. Note Number 24(b): Other Allocations to Local Governments 45

43. Note Number 25: Security Fund 46

44. Note Number 26: Special Security Fund 47

45. Note Number 27(a): Security and House Grants 48

46. Note Number 27(b): Security and House Grants 49

47. Note Number 28: Provision for Leave Bonus 50

48. Note Number 29: Reserve Funds (Ecological).....51

49. Note Number 30: Purchase of Vehicle 52

50. Note Number 30(b): Purchase of Vehicle 53

51. Note Number 31: Provision for Car & Housing Loan 54

52. Note Number 32(a): Net Distributable Fund (By Months) 55

53. Note Number 32(b): Net Distributable Fund (By LGCs) 56

54. Note Number 33: ALGON Dues (By LGCs) 57

55. Annexure I: Bases of Allocation.....58-60

56. Annexure II: Components of Sources and Application of Funds.....61-62

57. Annexure III: Four-year Financial Summary.....63

58. Annexure IV: Bar Charts showing Components of Sources of Funds.....64

59. Annexure V: Bar Chart of Components of Application of Funds.....65

60. Annexure VI: Statement of Outstanding Liabilities 66

61. Annexure VII: Sharing Formulae.....67

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EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT-GENERAL
ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023

REPORT OF THE ACCOUNTANT-GENERAL

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Government Accounts and Financial Statements of Funds to Local Governments Law, 2002 as amended. The Financial Statements were prepared on cash basis of accounting and complied with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the State Joint Local Government Accounts and Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rest entirely with the JAAC.

Therefore, these Financial Statements reflected the financial position of the State Joint Local Government Account Allocation Committee and its operations as at 31st December, 2023.

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AUDIT CERTIFICATE

I have examined the Statement of Receipts and Payments of Ekiti State Joint Local Governments Accounts and Allocation of Funds as at 31st December, 2023 as emphasized by Section 316 (1) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and section 27(2) of Ekiti State Audit Service Commission Law, 2021 (as amended).

The Audit was conducted according to INTOSAI Standard and I obtained appropriate information and evidences as I required for the audit.

In my opinion, the Financial Statements and the supporting Accounts give a true and fair view of the state of affairs of Ekiti State Joint Local Governments Accounts and Allocation of Funds as at 31st December, 2023.

8/5/24

Iyadunni Victoria Oke, Ph.D, FCNA, CFIP,
FRC/2014/ANAN/00000010298
Auditor-General for Local Governments,
Ekiti State.

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RESPONSIBILITY FOR FINANCIAL STATEMENTS

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 2023 as amended, the Monitoring of Revenue Allocation to Local Governments Acts 2005 and Ekiti State Joint Local Government Account and Allocation of Funds to Local Governments Law, 2021 as amended.

In my view, these Financial Statements fairly reflect the financial position of Ekiti State Joint Local Government Account Allocation Committee, for the Year ended 31st December, 2023 and its operations as at that date.

.....

Olayinka O.T (Mrs) FCA.

Accountant-General/Perm Sec.

Dated this...2nd...day of...May...2023

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EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS ACCOUNT AND FINANCIAL STATEMENTS

STATEMENT 1

SOURCES AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	NOTE	YEAR ENDED 31/12/2023	YEAR ENDED 31/12/2022
SOURCES			
Statutory Allocation	1	16,581,544,996.39	19,662,618,674.94
Value Added Tax	2	17,744,367,478.44	12,993,796,197.71
Exchange Rate Gains	3	5,807,018,226.49	73,700,459.59
Equalization Fund	4	524,060,152.02	-
Augmentation Revenue	5	578,063,459.08	828,721,876.68
Non Oil Revenue	6	1,332,622,679.67	1,275,602,804.09
Electronic Money Transfer	7	1,507,215,579.03	-
Sure P	8	5,265,057,210.18	-
Excess Crude Oil		-	6,185,101,898.84
Ecological Fund	9	656,218,439.56	611,223,112.28
FG NLGN Intervention Fund		-	67,020,922.00
NNPC Refunds		-	43,278,964.88
Excess Bank Charges Refund		-	58,007,021.98
Total Federal Allocation (a)		49,996,168,220.86	41,799,071,932.99
Salary Refund	10	11,500,000.00	-
State Augmentation		-	17,892,833.10
10% IGR to Local Govt.	11	886,602,971.11	443,320,138.61
Balance B/F		-	-
Local Augmentation (b)		898,102,971.11	461,212,971.71
Judgement Debts		-	21,267,289.76
Software Book		-	-
Ecological Funds Deducted	12	483,017,888.33	572,697,631.34
Deductions on Primary Health Care	13	128,787,036.48	-
Total Deductions C		611,804,924.81	593,964,921.10
Grand-total (a+b-c)		50,282,466,267.16	41,666,319,983.60
APPLICATION			
(A) First Line Charges			
Primary Education Fund	14	9,732,950,754.15	9,206,146,590.23
Local Govt. Workers' Emoluments	15	15,220,973,024.50	13,610,184,186.56
Political Office Holders	16	1,996,304,676.19	1,586,958,684.59
Traditional Councils' Allocation	17	940,174,181.90	953,432,688.09
Pension/Gratuity	18	8,148,157,510.59	7,157,967,971.77
Agencies & Parastatals	19	287,455,321.27	337,813,982.16
Running Grants to Peace Corps	20	230,400,000.00	230,400,000.00
Capital Expenditure	21	4,812,739,509.40	2,638,306,063.01
FIRS Tax Liabilities		-	83,878,892.73
NEFT Charges	22	1,200,000.00	1,200,000.00
Sub - Total (A)		41,370,354,978.00	35,806,289,059.14
(B) Other First Line Items			
Bail-out Repayment	23	94,369,459.44	94,369,459.44
Other Releases	24	1,034,052,817.00	625,014,099.90
Security Fund	25	173,803,000.00	134,400,000.00
Special Security Fund	26	1,534,453,444.43	88,450,000.00
Security and House Grants	27	472,204,000.00	393,959,000.00
Provision for Leave Bonus	28	1,304,535,828.73	-
Ecological Funds Reserved	29	656,218,439.56	
Purchase of Vehicle	30	497,474,300.00	350,267,285.00
Provision for Car & Housing Loan	31	80,000,000.00	
Sub-total (B)		5,847,111,289.16	1,686,459,844.34
Sub-total (A+B)		47,217,466,267.16	37,492,748,903.48
Net Distributable Funds	32	3,019,000,000.00	1,053,750,000.00
ALGON Dues	33	46,000,000.00	
Balance c/f		-	3,119,821,080.12
Total Disbursement		50,282,466,267.16	41,666,319,983.60

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EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 2

NET DISTRIBUTABLE TO LOCAL GOVERNMENT COUNCILS
(AFTER FIRST LINE CHARGES)
FOR THE
YEAR ENDED 31ST DECEMBER, 2023

S/NO	LOCAL GOVERNMENT COUNCILS	NET ALLOCATION YEAR ENDED 31/12/2023 N	NET ALLOCATION YEAR ENDED 31/12/2022 N
1	ADO-EKITI	244,953,927.30	85,498,575.98
2	AYEKIRE	186,393,386.44	65,058,638.93
3	EFON	177,723,473.05	62,032,497.43
4	EKITI EAST	183,509,134.38	64,051,921.28
5	EKITI SOUTH WEST	194,371,933.89	67,843,466.49
6	EKITI WEST	198,144,355.80	69,160,190.44
7	EMURE	163,272,179.55	56,988,426.37
8	IDO/OSI	201,138,263.96	70,205,182.39
9	IJERO	215,209,947.70	75,116,754.68
10	IKERE	187,925,544.70	65,593,422.57
11	IKOLE	201,393,207.37	70,294,167.69
12	ILEJEMEJE	141,329,754.44	49,329,655.10
13	IREPODUN/IFELODUN	179,125,927.07	62,522,009.16
14	ISE/ORUN	174,797,732.41	61,011,298.62
15	MOBA	187,472,925.66	65,435,440.68
16	OYE	182,238,306.28	63,608,352.18
	TOTAL	3,019,000,000.00	1,053,750,000.00

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

STATE JOINT LOCAL GOVERNMENTS ACCOUNT

AND FINANCIAL STATEMENTS

STATEMENT 3

SUMMARY OF ALLOCATION TO LOCAL GOVERNMENT COUNCILS

FOR THE

YEAR ENDED 31ST DECEMBER, 2023

S/NO	LOCAL GOVERNMENT COUNCILS	GROSS ALLOCATION YEAR ENDED 31/12/2023 N	GROSS ALLOCATION YEAR ENDED 31/12/2022 N
1	ADO-EKITI	5,271,619,087.90	4,387,953,676.85
2	AYEKIRE	2,961,808,389.99	2,340,897,882.74
3	EFON	2,492,502,149.42	2,111,618,637.19
4	EKITI EAST	2,925,539,969.22	2,490,127,167.52
5	EKITI SOUTH WEST	3,458,428,535.19	2,737,529,923.65
6	EKITI WEST	3,522,441,513.89	2,888,719,802.14
7	EMURE	2,343,784,595.17	1,915,521,812.52
8	IDO/OSI	3,311,065,096.15	2,729,345,638.34
9	IJERO	3,294,491,310.89	2,720,291,348.51
10	IKERE	3,678,637,036.92	3,138,422,789.40
11	IKOLE	3,239,561,772.69	2,668,753,690.82
12	ILEJEMEJE	1,961,727,277.02	1,717,774,078.66
13	IREPODUN/IFELODUN	3,466,607,402.24	2,907,649,236.75
14	ISE/ORUN	2,607,803,492.81	2,194,917,800.01
15	MOBA	2,760,664,527.34	2,239,913,832.61
16	OYE	2,985,784,110.31	2,476,882,665.91
		50,282,466,267.16	41,666,319,983.60

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

STATE JOINT LOCAL GOVERNMENTS

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST, DECEMBER 2023

STATEMENT4

ANALYSIS OF TOTAL ALLOCATION TO THE LOCAL GOVERNMENT COUNCILS

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
S/NO	LOCAL GOVERNMENT COUNCILS	PRIMARY EDUCATION FUND/ENOLUMENTS (SUBEB)	LOCAL GOVT WORKERS SALARY/ EMOLUMENTS	POLITICAL OFFICE HOLDERS SALARY	TRADITIONAL COUNCILS' ALLOCATION	PENSION & GRATUITY	LOCAL GOVT. PARASTATALS/ AGENCIES	SECURITY FUND + OTHER INTERVENTION	CAPITAL EXPENDITURE	PURCHASE OF VEHICLES	FUND TRANSFER CHARGES (NEFT&VAT CHARGES)	OTHER ALLOCATIONS	NET DISTRIBUTABLE FUNDS	ECOLOGICAL FUND	PAYMENT OF LEAVE BONUS	PEACE CORPS/ IYALOJA	BAIL OUT FUND	ALOON DUES	PROVISION FOR CAR/HOUSING LOAN	GRAND TOTAL ALLOCATION	S/NO
		₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	
1	ADO-EKITI	1,657,391,423.56	1,507,349,112.14	217,041,428.43	76,283,325.01	661,120,630.24	23,323,388.50	176,916,975.58	390,493,356.72	40,363,790.50	97,364.93	83,413,572.37	244,953,927.30	53,243,883.39	105,846,695.78	15,900,000.00	7,656,896.23	3,732,322.18	6,490,995.09	5,271,619,087.90	1
2	AYEKIRE	424,159,580.12	968,800,912.46	128,208,373.55	58,046,455.65	503,068,125.76	17,747,522.62	134,621,863.61	297,139,057.71	30,714,117.07	74,088.13	63,472,092.08	186,393,386.44	40,514,997.41	80,542,183.12	14,700,000.00	5,826,380.63	2,840,044.97	4,939,208.85	2,961,808,389.99	2
3	EFON	352,006,958.42	667,567,209.63	98,614,695.83	55,346,479.26	479,668,384.15	16,922,013.26	128,360,054.00	283,317,913.38	29,285,478.75	70,641.99	60,519,747.31	177,723,473.05	38,630,480.34	76,795,839.09	14,700,000.00	5,555,372.00	2,707,942.95	4,709,468.00	2,492,502,149.42	3
4	EKITI EAST	532,853,450.05	862,613,830.71	111,496,158.94	57,148,244.55	495,283,647.40	17,472,897.38	132,538,724.31	292,541,126.65	30,238,846.69	72,941.69	62,489,924.66	183,509,134.38	39,888,068.17	79,295,873.04	14,700,000.00	5,736,223.19	2,796,098.11	4,862,779.31	2,925,539,969.22	4
5	EKITI SOUTH WEST	560,097,615.32	1,266,578,646.28	130,075,572.61	60,531,127.50	524,601,898.96	18,507,203.28	140,384,336.98	309,858,060.86	32,028,831.32	77,259.46	66,189,007.68	194,371,933.89	42,249,237.21	83,989,782.00	14,700,000.00	6,075,778.18	2,961,612.77	5,150,630.91	3,458,428,535.19	5
6	EKITI WEST	828,331,360.89	972,081,470.52	190,492,244.29	61,705,931.64	534,783,511.39	18,866,395.98	143,108,953.33	315,871,868.08	32,650,455.35	78,758.94	67,473,621.45	198,144,355.80	43,069,221.59	85,619,877.91	14,700,000.00	6,193,698.49	3,019,092.54	5,250,598.72	3,522,441,513.89	6
7	EMURE	309,126,145.61	684,772,788.39	86,127,105.95	50,846,070.82	440,664,934.11	15,546,027.44	117,922,666.18	260,280,380.70	26,904,177.95	64,897.85	55,598,683.05	163,272,179.55	35,489,306.02	70,551,311.05	14,700,000.00	5,103,646.02	2,487,751.00	4,326,523.47	2,343,784,595.17	7
8	IDO/OSI	612,600,172.05	1,035,048,937.60	109,975,767.16	62,638,291.74	542,863,947.04	19,151,462.17	145,271,291.29	320,644,607.42	33,143,794.99	79,948.96	68,493,129.80	201,138,263.96	43,719,985.99	86,913,571.34	14,700,000.00	6,287,283.62	3,064,710.23	5,329,930.81	3,311,065,096.19	8
9	IJERO	563,402,314.24	941,983,454.49	128,014,668.46	67,020,482.45	580,842,845.88	20,491,303.30	155,434,507.52	343,076,985.13	35,462,543.25	85,542.21	73,284,926.46	215,209,947.70	46,778,647.25	92,994,046.74	14,700,000.00	6,727,143.57	3,279,118.12	5,702,814.12	3,294,491,310.89	9
10	IKERE	788,700,983.13	1,334,721,881.18	102,853,390.48	58,523,598.96	507,203,358.23	17,893,407.69	135,728,458.67	299,581,548.13	30,966,587.88	74,697.14	63,993,834.26	187,925,544.70	40,848,031.70	81,204,241.87	14,700,000.00	5,874,273.62	2,863,390.21	4,979,809.07	3,678,637,036.92	10
11	IKOLE	629,031,758.96	898,920,419.03	156,219,017.09	62,717,685.98	543,552,028.87	19,175,736.71	145,455,423.13	321,051,025.51	33,185,804.86	80,050.30	68,579,945.07	201,393,207.37	43,775,401.22	87,023,734.57	14,700,000.00	6,295,252.77	3,068,594.75	5,336,686.52	3,239,561,772.69	11
12	ILEJEMEJE	248,352,428.48	520,161,399.27	97,217,981.66	44,012,781.14	381,443,226.26	13,456,770.44	102,074,839.08	225,300,858.90	23,288,479.85	56,176.12	48,126,681.74	141,329,754.44	30,719,838.00	61,069,800.71	14,700,000.00	4,417,758.37	2,153,417.92	3,745,074.65	1,961,727,277.02	12
13	IREPODUN/IFELODUN	750,446,711.84	1,210,322,653.87	120,795,781.13	55,783,230.19	483,453,550.18	17,055,548.50	129,372,970.70	285,553,635.77	29,516,576.74	71,199.44	60,997,321.60	179,125,927.07	38,935,321.74	77,401,851.51	14,700,000.00	5,599,210.64	2,729,311.91	4,746,629.40	3,466,607,402.34	13
14	ISE/OKUN	456,185,366.03	712,311,582.25	87,375,647.66	54,435,347.82	471,771,929.83	16,643,437.67	126,246,949.75	278,653,843.30	28,803,371.84	69,479.06	59,523,451.87	174,797,732.41	37,994,533.02	75,531,601.43	14,700,000.00	5,463,917.69	2,663,363.93	4,631,937.26	2,607,803,492.81	14
15	MORA	437,245,272.93	771,716,722.02	102,804,359.10	58,382,644.75	505,981,787.93	17,850,311.39	135,401,856.41	298,860,005.38	30,892,004.79	74,517.23	63,839,704.98	187,472,925.66	40,749,649.13	81,008,661.29	14,700,000.00	5,860,125.42	2,856,493.73	4,967,815.19	2,760,664,527.34	15
16	OYE	583,017,202.52	865,022,004.70	128,892,413.84	56,752,484.44	491,853,724.36	17,351,894.96	131,620,873.90	290,515,235.76	30,029,438.18	72,436.56	62,057,172.62	182,238,306.28	39,611,837.36	78,746,737.30	14,700,000.00	5,696,498.99	2,776,734.71	4,829,103.84	2,985,784,110.31	16
	TOTAL	9,732,952,754.15	15,220,573,024.49	1,996,304,576.19	940,174,181.90	8,148,157,510.59	287,455,371.28	2,180,480,444.43	4,812,739,509.40	497,474,300.00	1,200,000.00	1,028,052,817.00	3,019,000,000.00	656,218,439.56	1,304,535,828.73	236,400,000.00	94,369,459.44	46,000,000.00	80,000,000.00	50,282,466,287.16	

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 1

STATUTORY ALLOCATION

MONTH	AMOUNT
	N
January	2,252,308,745.98
February	1,300,685,414.35
March	1,237,910,743.53
April	1,687,396,104.46
May	1,198,633,859.65
June	1,812,944,640.09
July	1,016,396,834.97
August	1,319,702,402.95
September	1,199,241,219.89
October	1,322,184,573.73
November	1,022,384,998.43
December	1,211,755,458.36
TOTAL	**16,581,544,996.39**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 2

VALUE ADDED TAX

MONTH	AMOUNT
	N
January	1,268,295,286.97
February	1,275,313,012.71
March	1,250,047,752.87
April	1,173,676,799.36
May	1,201,268,416.80
June	1,405,773,863.21
July	1,531,963,974.36
August	1,542,490,827.27
September	1,790,370,499.97
October	1,607,154,075.79
November	1,811,506,472.16
December	1,886,506,496.97
TOTAL	**17,744,367,478.44**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 3

EXCHANGE RATE GAINS

MONTH	AMOUNT
	N
January	77,765,309.43
February	-
March	-
April	-
May	-
June	2,062,796.82
July	1,503,459,702.49
August	1,067,597,605.81
September	769,774,091.68
October	576,076,229.71
November	627,704,146.70
December	1,182,578,343.85
TOTAL	**5,807,018,226.49**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 4

EQUALIZATION FUND

MONTH	AMOUNT
	N
January	-
February	-
March	369,924,813.19
April	-
May	-
June	154,135,338.83
July	-
August	-
September	-
October	-
November	-
December	-
TOTAL	**524,060,152.02**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 5

AUGMENTATION/ ADDITIONAL FUND

MONTH	AMOUNT
	N
January	70,866,822.45
February	-
March	-
April	-
May	-
June	507,196,636.63
July	-
August	-
September	-
October	-
November	-
December	-
TOTAL	**578,063,459.08**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 6

NON OIL REVENUE

MONTH	AMOUNT
	N
January	-
February	407,484,229.09
March	-
April	-
May	85,040,186.94
June	-
July	-
August	-
September	-
October	627,497,796.29
November	212,600,467.35
December	-
TOTAL	**1,332,622,679.67**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 7

ELECTRONIC MONEY TRNASFER

MONTH	AMOUNT
	N
January	149,483,023.10
February	80,896,511.91
March	71,213,918.26
April	87,262,017.52
May	562,555,907.42
June	87,056,092.49
July	69,410,384.10
August	77,924,077.93
September	86,122,967.62
October	66,500,576.30
November	96,226,536.75
December	72,563,565.63
TOTAL	**1,507,215,579.03**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 8

SURE - P

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	2,823,787,439.17
May	-
June	-
July	-
August	-
September	-
October	2,441,269,771.01
November	-
December	-
TOTAL	**5,265,057,210.18**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 9

ECOLOGICAL FUNDS

MONTH	AMOUNT
	N
January	-
February	67,934,184.91
March	46,172,108.37
April	47,153,397.12
May	47,153,397.12
June	57,060,841.89
July	52,804,212.82
August	74,655,901.48
September	74,655,901.48
October	76,847,512.56
November	56,792,517.19
December	54,988,464.62
TOTAL	**656,218,439.56**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 10

SALARY REFUNDS

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	1,500,000.00
May	-
June	-
July	-
August	10,000,000.00
September	-
October	-
November	-
December	-
TOTAL	**11,500,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 11

10% IGR TO LOCAL GOVERNMENT

MONTH	AMOUNT
	N
January	44,430,120.00
February	41,095,139.11
March	50,549,222.09
April	50,549,222.09
May	67,197,809.89
June	85,309,875.73
July	83,409,964.52
August	81,937,781.48
September	84,952,731.67
October	93,399,352.38
November	101,784,208.42
December	101,987,543.73
TOTAL	**886,602,971.11**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 12

ECOLOGICAL FUNDS DEDUCTED

MONTH	AMOUNT
	N
January	65,601,225.61
February	37,884,041.19
March	36,055,652.72
April	49,147,459.35
May	34,911,665.82
June	52,804,212.82
July	29,603,791.31
August	38,437,934.07
September	34,989,623.00
October	38,510,230.30
November	29,778,203.84
December	35,293,848.30
TOTAL	**483,017,888.33**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 13

DEDUCTION ON PRIMARY HEALTH CARE

MONTH	AMOUNT N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	-
September	128,787,036.48
October	-
November	-
December	-
TOTAL	**128,787,036.48**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 14(a)

PRIMARY EDUCATION FUND

MONTH	AMOUNT
	N
January	994,449,162.36
February	660,457,874.69
March	657,170,973.83
April	629,683,571.80
May	693,573,354.36
June	948,602,475.57
July	892,850,078.06
August	699,151,975.41
September	692,493,166.50
October	935,976,849.89
November	868,408,952.51
December	1,060,132,319.17
TOTAL	**9,732,950,754.15**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 14(b)

PRIMARY EDUCATION FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT COUNCILS	TOTAL
		N
1	ADO-EKITI	1,657,391,423.56
2	AYEKIRE	424,159,580.12
3	EFON	352,006,958.42
4	EKITI EAST	532,855,450.05
5	EKITI SOUTH WEST	560,097,615.32
6	EKITI WEST	828,331,360.89
7	EMURE	309,126,145.61
8	IDO/OSI	612,600,172.05
9	IJERO	563,402,314.24
10	IKERE	788,700,983.13
11	IKOLE	629,031,758.96
12	ILEJEMEJE	248,352,438.48
13	IREPODUN/IFELODUN	750,446,711.84
14	ISE/ORUN	456,185,366.03
15	MOBA	437,245,272.93
16	OYE	583,017,202.52
	TOTAL	**9,732,950,754.15**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 15(a)

LOCAL GOVERNMENT WORKERS' EMOLUMENTS

MONTH	AMOUNT
	N
January	1,441,731,731.21
February	1,020,710,748.86
March	1,016,340,491.13
April	1,019,107,451.28
May	1,017,362,503.83
June	1,555,724,159.44
July	1,314,403,220.90
August	1,321,537,740.97
September	1,281,816,862.28
October	1,552,874,113.21
November	1,269,638,226.38
December	1,409,725,775.01
TOTAL	**15,220,973,024.50**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 16(b)

L.G WORKERS' EMOLUMENTS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	1,507,349,112.14
2	AYEKIRE	968,800,912.46
3	EFON	667,567,209.63
4	EKITI EAST	862,613,830.71
5	EKITI SOUTH WEST	1,266,578,646.25
6	EKITI WEST	973,081,470.52
7	EMURE	684,772,788.39
8	IDO/OSI	1,035,048,937.60
9	IJERO	941,983,454.49
10	IKERE	1,334,721,881.18
11	IKOLE	898,920,419.03
12	ILEJEMEJE	520,161,399.27
13	IREPODUN/IFELODUN	1,210,322,653.87
14	ISE/ORUN	712,311,582.25
15	MOBA	771,716,722.02
16	OYE	865,022,004.70
	TOTAL	**15,220,973,024.49**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 16(a)

POLITICAL OFFICE HOLDERS' SALARY

MONTH	AMOUNT
	N
January	127,337,401.31
February	141,654,555.67
March	116,696,272.99
April	123,349,388.99
May	130,365,313.47
June	148,225,775.61
July	155,939,842.90
August	168,356,757.22
September	259,207,549.50
October	261,303,301.63
November	148,579,879.90
December	215,288,637.00
TOTAL	**1,996,304,676.19**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 16(b)

POLITICAL OFFICE HOLDERS' SALARY
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	217,041,428.43
2	AYEKIRE	128,208,373.55
3	EFON	98,614,695.83
4	EKITI EAST	111,496,158.94
5	EKITI SOUTH WEST	130,075,572.61
6	EKITI WEST	190,492,344.29
7	EMURE	86,127,105.95
8	IDO/OSI	109,975,767.16
9	IJERO	128,014,668.46
10	IKERE	102,853,390.48
11	IKOLE	156,219,017.09
12	ILEJEMEJE	97,317,981.66
13	IREPODUN/IFELODUN	120,795,751.13
14	ISE/ORUN	87,375,647.66
15	MOBA	102,804,359.10
16	OYE	128,892,413.84
	TOTAL	**1,996,304,676.19**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 17(a)

TRADITIONAL COUNCILS' ALLOCATION AND CHIEFTANCY AFFAIRS

MONTH	AMOUNT
	N
January	109,335,376.02
February	63,140,068.65
March	108,064,284.72
April	81,912,432.25
May	58,186,109.69
June	88,007,021.36
July	49,339,652.18
August	64,063,223.44
September	51,773,228.02
October	64,183,717.17
November	100,992,606.79
December	101,176,461.61
TOTAL	**940,174,181.90**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 17(b)

TRADITIONAL COUNCILS' ALLOCATION
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	76,283,325.01
2	AYEKIRE	58,046,455.65
3	EFON	55,346,479.26
4	EKITI EAST	57,148,244.55
5	EKITI SOUTH WEST	60,531,127.50
6	EKITI WEST	61,705,931.64
7	EMURE	50,846,070.83
8	IDO/OSI	62,638,291.74
9	IJERO	67,020,482.45
10	IKERE	58,523,598.96
11	IKOLE	62,717,685.98
12	ILEJEMEJE	44,012,781.14
13	IREPODUN/IFELODUN	55,783,230.19
14	ISE/ORUN	54,435,347.82
15	MOBA	58,382,644.75
16	OYE	56,752,484.44
	TOTAL	**940,174,181.89**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 18 (a)

PENSION & GRATUITY

MONTH	AMOUNT
	N
January	627,012,554.43
February	762,761,871.78
March	687,321,081.00
April	805,474,051.33
May	625,650,931.62
June	611,877,398.41
July	644,756,621.91
August	673,799,891.09
September	674,152,829.67
October	701,921,306.57
November	638,190,593.58
December	695,238,379.20
TOTAL	**8,148,157,510.59**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 18(b)

GRATUITY AND PENSION
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	661,120,630.24
2	AYEKIRE	503,068,125.76
3	EFON	479,668,384.15
4	EKITI EAST	495,283,647.40
5	EKITI SOUTH WEST	524,601,898.96
6	EKITI WEST	534,783,511.39
7	EMURE	440,664,934.11
8	IDO/OSI	542,863,947.04
9	IJERO	580,842,845.88
10	IKERE	507,203,358.23
11	IKOLE	543,552,028.87
12	ILEJEMEJE	381,443,226.26
13	IREPODUN/IFELODUN	483,453,550.18
14	ISE/ORUN	471,771,929.83
15	MOBA	505,981,757.93
16	OYE	491,853,734.36
	TOTAL	**8,148,157,510.59**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 19(a)

PARASTATALS & AGENCIES

MONTH	AMOUNT
	N
January	39,360,735.37
February	22,730,424.71
March	21,633,391.63
April	29,488,475.61
May	20,946,999.49
June	31,682,527.69
July	17,762,274.79
August	23,062,760.44
September	18,638,362.09
October	23,106,138.17
November	17,866,922.30
December	21,176,308.98
TOTAL	**287,455,321.27**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO JAAC FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 19(b)

AGENCIES/PARASTATALS

S/N	Month	Auditor-Gen for Local Govt	Acct-Gen/ JAAC Office	Local Govt Service Commission	LGSC: Training	PHC Office 30%	Training Institute Ilawe 30%	Min of Local Govts	L.G Staff Training School	Local Govt Loans Board	Pension Commission(PTAD)	Total
		N	N	N	N	N	N	N	N	N	N	N
1	January	2,369,516.27	2,369,516.27	9,485,937.23	3,794,374.89	2,845,781.17	2,845,781.17	10,910,795.84	1,184,758.13	1,184,758.13	2,369,516.27	39,360,735.37
2	February	1,368,371.57	1,368,371.57	5,478,032.35	2,191,212.94	1,643,409.71	1,643,409.71	6,300,873.73	684,185.78	684,185.78	1,368,371.57	22,730,424.71
3	March	1,302,330.18	1,302,330.18	5,213,647.37	2,085,458.96	1,564,094.21	1,564,094.21	5,996,776.16	651,165.09	651,165.09	1,302,330.18	21,633,391.63
4	April	1,775,206.23	1,775,206.23	7,106,722.62	2,842,689.04	2,132,016.79	2,132,016.79	8,174,205.44	887,603.12	887,603.12	1,775,206.23	29,488,475.61
5	May	1,261,009.37	1,261,009.37	5,048,226.88	2,019,290.74	1,514,468.07	1,514,468.07	5,806,508.26	630,504.68	630,504.68	1,261,009.37	20,946,999.49
6	June	1,907,288.17	1,907,288.17	7,635,489.17	3,054,195.67	2,290,646.75	2,290,646.75	8,782,396.68	953,644.08	953,644.08	1,907,288.17	31,682,527.69
7	July	1,069,288.94	1,069,288.94	4,280,708.23	1,712,283.30	1,284,212.47	1,284,212.47	4,923,702.57	534,644.47	534,644.47	1,069,288.94	17,762,274.79
8	August	1,388,378.18	1,388,378.18	5,558,125.27	2,223,250.11	1,667,437.58	1,667,437.58	6,392,997.18	694,189.09	694,189.09	1,388,378.18	23,062,760.44
9	September	1,122,029.43	1,122,029.43	4,491,845.41	1,796,738.16	1,347,553.33	1,347,553.33	5,166,554.13	561,014.72	561,014.72	1,122,029.43	18,638,362.09
10	October	1,390,989.52	1,390,989.52	5,568,579.30	2,227,431.71	1,670,573.79	1,670,573.79	6,405,021.50	695,494.76	695,494.76	1,390,989.52	23,106,138.17
11	November	1,075,588.73	1,075,588.73	4,305,928.27	1,722,371.31	1,291,778.48	1,291,778.48	4,952,710.86	537,794.36	537,794.36	1,075,588.73	17,866,922.30
12	December	1,274,813.80	1,274,813.80	5,103,490.47	2,041,396.18	1,531,047.14	1,531,047.14	5,870,072.85	637,406.90	637,406.90	1,274,813.80	21,176,308.98
C	TOTAL	17,304,810.39	17,304,810.39	69,276,732.57	27,710,693.01	20,783,019.49	20,783,019.49	79,682,615.20	8,652,405.18	8,652,405.18	17,304,810.39	287,455,321.27

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 19(c)

AGENCIES AND PARASTATALS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	23,323,388.49
2	AYEKIRE	17,747,522.61
3	EFON	16,922,013.26
4	EKITI EAST	17,472,897.38
5	EKITI SOUTH WEST	18,507,203.28
6	EKITI WEST	18,866,395.98
7	EMURE	15,546,027.44
8	IDO/OSI	19,151,462.17
9	IJERO	20,491,303.30
10	IKERE	17,893,407.69
11	IKOLE	19,175,736.71
12	ILEJEMEJE	13,456,770.44
13	IREPODUN/IFELODUN	17,055,548.50
14	ISE/ORUN	16,643,437.67
15	MOBA	17,850,311.39
16	OYE	17,351,894.96
	TOTAL	**287,455,321.27**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 20(a)

RUNNING GRANTS TO PEACE CORPS

MONTH	AMOUNT
	N
January	19,200,000.00
February	19,200,000.00
March	19,200,000.00
April	19,200,000.00
May	19,200,000.00
June	19,200,000.00
July	19,200,000.00
August	19,200,000.00
September	19,200,000.00
October	19,200,000.00
November	19,200,000.00
December	19,200,000.00
TOTAL	**230,400,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 20(b)

RUNNING GRANTS TO PEACE CORPS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	14,400,000.00
2	AYEKIRE	14,400,000.00
3	EFON	14,400,000.00
4	EKITI EAST	14,400,000.00
5	EKITI SOUTH WEST	14,400,000.00
6	EKITI WEST	14,400,000.00
7	EMURE	14,400,000.00
8	IDO/OSI	14,400,000.00
9	IJERO	14,400,000.00
10	IKERE	14,400,000.00
11	IKOLE	14,400,000.00
12	ILEJEMEJE	14,400,000.00
13	IREPODUN/IFELODUN	14,400,000.00
14	ISE/ORUN	14,400,000.00
15	MOBA	14,400,000.00
16	OYE	14,400,000.00
	TOTAL	**230,400,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DCEMBER, 2023

NOTE 21(a)

CAPITAL EXPENDITURE

MONTH	AMOUNT
	N
January	-
February	50,000,000.00
March	-
April	2,623,787,439.17
May	97,197,809.89
June	85,309,875.00
July	363,749,280.49
August	181,937,781.48
September	184,952,731.67
October	793,399,352.38
November	213,097,781.67
December	219,307,457.65
TOTAL	**4,812,739,509.40**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 21(b)

CAPITAL EXPENDITURE
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	390,493,356.72
2	AYEKIRE	297,139,057.71
3	EFON	283,317,913.38
4	EKITI EAST	292,541,126.65
5	EKITI SOUTH WEST	309,858,060.86
6	EKITI WEST	315,871,868.08
7	EMURE	260,280,380.70
8	IDO/OSI	320,644,607.42
9	IJERO	343,076,985.13
10	IKERE	299,581,548.13
11	IKOLE	321,051,025.51
12	ILEJEMEJE	225,300,858.90
13	IREPODUN/IFELODUN	285,553,635.77
14	ISE/ORUN	278,653,843.30
15	MOBA	298,860,005.38
16	OYE	290,515,235.76
	TOTAL	**4,812,739,509.40**

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EKITI STATE OF NIGERIA

OFFICE OF THE SATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE 22

FUND TRANSFER CHARGES

MONTH	PROVISION	ACTUAL	VARIANCE
	N	N	N
January	100,000.00	2,687.50	97,312.50
February	100,000.00	13,604.36	86,395.64
March	100,000.00	23,645.27	76,354.73
April	100,000.00	25,069.60	74,930.40
May	100,000.00	24,053.87	75,946.13
June	100,000.00	21,441.57	78,558.43
July	100,000.00	33,422.74	66,577.26
August	100,000.00	42,323.44	57,676.56
September	100,000.00	165,984.12	(65,984.12)
October	100,000.00	104,965.38	(4,965.38)
November	100,000.00	71,312.45	28,687.55
December	100,000.00	27,921.19	72,078.81
TOTAL	**1,200,000.00**	**556,431.49**	**643,568.51**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 23

BAIL-OUT REPAYMENT

MONTH	AMOUNT
	N
January	7,864,121.62
February	7,864,121.62
March	7,864,121.62
April	7,864,121.62
May	7,864,121.62
June	7,864,121.62
July	7,864,121.62
August	7,864,121.62
September	7,864,121.62
October	7,864,121.62
November	7,864,121.62
December	7,864,121.62
TOTAL	**94,369,459.44**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 23(b)

BAIL OUT REPAYMENT
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	7,656,896.23
2	AYEKIRE	5,826,380.63
3	EFON	5,555,372.00
4	EKITI EAST	5,736,223.19
5	EKITI SOUTH WEST	6,075,778.18
6	EKITI WEST	6,193,698.49
7	EMURE	5,103,646.02
8	IDO/OSI	6,287,283.62
9	IJERO	6,727,143.57
10	IKERE	5,874,273.62
11	IKOLE	6,295,252.77
12	ILEJEMEJE	4,417,758.37
13	IREPODUN/IFELODUN	5,599,210.64
14	ISE/ORUN	5,463,917.69
15	MOBA	5,860,125.42
16	OYE	5,696,498.99
	TOTAL	**94,369,459.44**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE 24

OTHER RELEASES TO LOCAL GOVERNMENTS

MONTH	AMOUNT
	N
January	240,000.00
February	29,133,600.00
March	67,135,000.00
April	208,240,000.00
May	54,173,867.00
June	65,740,000.00
July	15,740,000.00
August	141,688,929.07
September	18,740,000.00
October	245,819,320.93
November	28,260,000.00
December	153,142,100.00
TOTAL	**1,028,052,817.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO JAAC FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 24(b)

OTHER ALLOCATIONS TO LOCAL GOVERNMENT COUNCILS

S/N	MONTH	STIPEND	PROVISION	CHRISTMAS	NATIONAL	COMMUNITY	TRANING /	MTEF	CENSUS	BURSARY	MONITORING	INTERNATIONAL	OTHER	TOTAL
	COUNCIL	TO IYALOJA	FOR SIEC	GIFT	ORIENTATION AGENCY	MOBILIZATION	WORKSHOP					WOMEN DAY	EXPENSES	
		N	N	N									N	N
1	ADO-EKITI	1,500,000.00	233,675.82	8,276,018.74	324,549.75	35,457,060.69	7,896,434.84	640,012.12	16,876,587.24	678,795.81	1,622,748.77	1,849,933.60	9,557,754.98	84,913,572.37
2	AYEKIRE	300,000.00	177,811.51	6,297,491.03	246,960.43	26,980,427.25	6,008,653.33	487,005.97	12,841,942.49	516,517.74	1,234,802.16	1,407,674.47	7,272,805.69	63,772,092.08
3	EPON	300,000.00	169,540.78	6,004,569.15	235,473.30	25,725,458.01	5,729,166.46	464,353.35	12,244,611.59	492,492.41	1,177,366.50	1,342,197.81	6,934,517.96	60,819,747.31
4	EKITI EAST	300,000.00	175,060.06	6,200,043.63	243,138.97	26,562,932.01	5,915,675.40	479,470.04	12,643,226.22	508,525.15	1,215,694.83	1,385,892.10	7,160,266.26	62,789,924.66
5	EKITI S. WEST	300,000.00	185,422.71	6,567,054.41	257,531.55	28,135,321.33	6,265,853.04	507,852.21	13,391,640.36	538,627.23	1,287,657.73	1,467,929.81	7,584,117.30	66,489,007.67
6	EKITI WEST	300,000.00	189,021.45	6,694,509.54	262,529.79	28,681,379.10	6,387,462.38	517,708.74	13,651,548.86	549,081.05	1,312,648.93	1,496,419.78	7,731,311.86	67,773,621.45
7	EMURE	300,000.00	155,754.85	5,516,317.43	216,326.17	23,633,634.47	5,263,308.66	426,595.21	11,248,961.03	452,446.19	1,081,630.87	1,233,059.19	6,370,648.98	55,898,683.05
8	IDO-OSI	300,000.00	191,877.51	6,795,661.78	266,496.54	29,114,747.05	6,483,975.22	525,531.18	13,857,820.11	557,377.51	1,332,482.70	1,519,030.28	7,848,129.91	68,793,129.80
9	IJERO	300,000.00	205,301.31	7,271,088.00	285,140.71	31,151,622.11	6,937,595.77	562,297.47	14,827,316.70	596,371.79	1,425,703.53	1,625,302.02	8,397,187.06	73,584,926.46
10	IKERE	300,000.00	179,273.13	6,349,256.56	248,990.45	27,202,207.04	6,058,044.61	491,009.17	12,947,503.58	520,763.53	1,244,952.27	1,419,245.58	7,332,588.33	64,293,834.26
11	IKOLE	300,000.00	192,120.71	6,804,275.31	266,834.33	29,151,650.09	6,492,193.68	526,197.29	13,875,384.94	558,083.99	1,334,171.63	1,520,955.66	7,858,077.44	68,879,945.07
12	ILEJEMEJE	300,000.00	134,822.69	4,774,970.17	187,253.73	20,457,470.25	4,555,963.69	369,264.36	9,737,194.08	391,641.18	936,268.66	1,067,346.27	5,514,486.66	48,426,681.74
13	IREPODUN	300,000.00	170,878.66	6,051,952.49	237,331.47	25,928,463.11	5,774,376.54	468,017.66	12,341,236.45	496,378.77	1,186,657.35	1,352,789.38	6,989,239.73	61,297,321.61
14	ISE-ORUN	300,000.00	166,749.74	5,905,720.01	231,596.86	25,301,957.29	5,634,851.09	456,709.01	12,043,036.88	484,384.84	1,157,984.32	1,320,102.12	6,820,359.71	59,823,451.88
15	MOBA	300,000.00	178,841.35	6,333,964.36	248,390.76	27,136,690.47	6,043,453.80	489,826.58	12,916,319.49	519,509.27	1,241,953.80	1,415,827.33	7,314,927.78	64,139,704.98
16	OYE	300,000.00	173,847.74	6,157,107.40	241,455.19	26,378,979.74	5,874,708.47	476,149.64	12,555,669.99	505,003.53	1,207,275.96	1,376,294.60	7,110,680.35	62,357,172.62
	TOTAL	6,000,000.00	2,880,000.00	102,000,000.00	4,000,000.00	437,000,000.01	97,321,717.00	7,888,000.00	208,000,000.00	8,366,000.00	20,000,000.00	22,800,000.00	117,797,100.00	1,034,052,817.00

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 25(b)

SECURITY FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	8,400,000.00
2	AYEKIRE	8,400,000.00
3	EFON	8,400,000.00
4	EKITI EAST	8,400,000.00
5	EKITI SOUTH WEST	8,400,000.00
6	EKITI WEST	8,400,000.00
7	EMURE	8,400,000.00
8	IDO/OSI	8,400,000.00
9	IJERO	8,400,000.00
10	IKERE	8,400,000.00
11	IKOLE	8,400,000.00
12	ILEJEMEJE	8,400,000.00
13	IREPODUN/IFELODUN	8,400,000.00
14	ISE/ORUN	8,400,000.00
15	MOBA	8,400,000.00
16	OYE	8,400,000.00
	TOTAL	**134,400,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 25 (b)

SECURITY FUND

MONTH	AMOUNT
	N
January	11,200,000.00
February	11,200,000.00
March	11,200,000.00
April	11,200,000.00
May	11,200,000.00
June	16,829,000.00
July	16,829,000.00
August	16,829,000.00
September	16,829,000.00
October	16,829,000.00
November	16,829,000.00
December	16,829,000.00
TOTAL	**134,400,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 26

SPECIAL SECURITY FUND

MONTH	AMOUNT
	N
January	202,500,000.00
February	53,595,000.00
March	13,000,000.00
April	18,733,517.24
May	42,530,462.63
June	49,533,000.00
July	140,000,000.00
August	190,000,000.00
September	190,000,000.00
October	322,077,923.34
November	162,483,541.22
December	150,000,000.00
TOTAL	**1,534,453,444.43**

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NOTE 27 (a)

SECURITY AND HOUSE GRANTS

MONTH	AMOUNT
	N
January	37,217,000.00
February	37,217,000.00
March	37,217,000.00
April	37,217,000.00
May	40,417,000.00
June	40,417,000.00
July	40,417,000.00
August	40,417,000.00
September	40,417,000.00
October	40,417,000.00
November	40,417,000.00
December	40,417,000.00
TOTAL	**472,204,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 27(b)

SECURITY AND HOUSE GRANTS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	38,313,423.09
2	AYEKIRE	29,153,926.02
3	EFON	27,797,858.52
4	EKITI EAST	28,702,798.04
5	EKITI SOUTH WEST	30,401,856.47
6	EKITI WEST	30,991,903.74
7	EMURE	25,537,521.12
8	IDO/OSI	31,460,183.10
9	IJERO	33,661,145.46
10	IKERE	29,393,572.01
11	IKOLE	31,500,058.99
12	ILEJEMEJE	22,105,490.35
13	IREPODUN/IFELODUN	28,017,217.38
14	ISE/ORUN	27,340,241.28
15	MOBA	29,322,777.54
16	OYE	28,504,026.89
	TOTAL	**472,204,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 28

PROVISION FOR LEAVE BONUS

MONTH	AMOUNT
	N
January	20,000,000.00
February	20,000,000.00
March	40,148,180.30
April	19,166,673.96
May	20,516,041.28
June	40,139,676.28
July	30,139,676.28
August	204,425,580.63
September	40,000,000.00
October	790,000,000.00
November	40,000,000.00
December	40,000,000.00
TOTAL	**1,304,535,828.73**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 28(b)

PROVISION FOR LEAVE BONUS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	105,846,695.78
2	AYEKIRE	80,542,183.12
3	EFON	76,795,839.09
4	EKITI EAST	79,295,873.03
5	EKITI SOUTH WEST	83,989,782.00
6	EKITI WEST	85,619,877.91
7	EMURE	70,551,311.05
8	IDO/OSI	86,913,571.33
9	IJERO	92,994,066.74
10	IKERE	81,204,241.87
11	IKOLE	87,023,734.57
12	ILEJEMEJE	61,069,800.71
13	IREPODUN/IFELODUN	77,401,851.51
14	ISE/ORUN	75,531,601.43
15	MOBA	81,008,661.29
16	OYE	78,746,737.30
	TOTAL	**1,304,535,828.73**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 29

ECOLOGICAL FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	53,243,883.39
2	AYEKIRE	40,514,997.42
3	EFON	38,630,480.34
4	EKITI EAST	39,888,068.17
5	EKITI SOUTH WEST	42,249,237.21
6	EKITI WEST	43,069,221.59
7	EMURE	35,489,306.03
8	IDO/OSI	43,719,985.99
9	IJERO	46,778,647.25
10	IKERE	40,848,031.70
11	IKOLE	43,775,401.22
12	ILEJEMEJE	30,719,838.00
13	IREPODUN/IFELODUN	38,935,321.75
14	ISE/ORUN	37,994,533.02
15	MOBA	40,749,649.13
16	OYE	39,611,837.36
	TOTAL	**656,218,439.57**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 30 (a)

PURCHASE OF VEHICLES

MONTH	AMOUNT
	N
January	19,500,000.00
February	27,325,000.00
March	-
April	-
May	100,000,000.00
June	151,923,000.00
July	140,446,300.00
August	58,280,000.00
September	-
October	-
November	-
December	-
TOTAL	**497,474,300.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 30(b)

PURCHASE OF VEHICLE
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	40,363,790.50
2	AYEKIRE	30,714,117.07
3	EFON	29,285,478.75
4	EKITI EAST	30,238,846.69
5	EKITI SOUTH WEST	32,028,831.32
6	EKITI WEST	32,650,455.35
7	EMURE	26,904,177.95
8	IDO/OSI	33,143,794.99
9	IJERO	35,462,543.25
10	IKERE	30,966,587.88
11	IKOLE	33,185,804.86
12	ILEJEMEJE	23,288,479.85
13	IREPODUN/IFELODUN	29,516,576.74
14	ISE/ORUN	28,803,371.84
15	MOBA	30,892,004.79
16	OYE	30,029,438.18
	TOTAL	**497,474,300.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 31(b)

PROVISION FOR CAR AND HOUSING LOAN
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	6,490,995.09
2	AYEKIRE	4,939,208.65
3	EFON	4,709,466.00
4	EKITI EAST	4,862,779.31
5	EKITI SOUTH WEST	5,150,630.91
6	EKITI WEST	5,250,595.72
7	EMURE	4,326,523.47
8	IDO/OSI	5,329,930.81
9	IJERO	5,702,814.12
10	IKERE	4,979,809.07
11	IKOLE	5,336,686.52
12	ILEJEMEJE	3,745,074.65
13	IREPODUN/IFELODUN	4,746,629.40
14	ISE/ORUN	4,631,937.26
15	MOBA	4,967,815.19
16	OYE	4,829,103.84
	TOTAL	**80,000,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE 32(a)

NET DISTRIBUTABLE FUND

MONTH	AMOUNT
	N
January	138,250,000.00
February	138,250,000.00
March	138,250,000.00
April	138,250,000.00
May	138,250,000.00
June	138,250,000.00
July	298,250,000.00
August	248,250,000.00
September	248,250,000.00
October	898,250,000.00
November	248,250,000.00
December	248,250,000.00
TOTAL	**3,019,000,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 32(b)

NET DISTRIBUTABLE FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	244,953,927.30
2	AYEKIRE	186,393,386.44
3	EFON	177,723,473.05
4	EKITI EAST	183,509,134.38
5	EKITI SOUTH WEST	194,371,933.89
6	EKITI WEST	198,144,355.80
7	EMURE	163,272,179.55
8	IDO/OSI	201,138,263.96
9	IJERO	215,209,947.70
10	IKERE	187,925,544.70
11	IKOLE	201,393,207.37
12	ILEJEMEJE	141,329,754.44
13	IREPODUN/IFELODUN	179,125,927.07
14	ISE/ORUN	174,797,732.41
15	MOBA	187,472,925.66
16	OYE	182,238,306.28
	TOTAL	**3,019,000,000.00**

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NOTE 33

ALGON DUES

MONTH	AMOUNT
	N
January	1,750,000.00
February	1,750,000.00
March	1,750,000.00
April	1,750,000.00
May	1,750,000.00
June	1,750,000.00
July	26,750,000.00
August	1,750,000.00
September	1,750,000.00
October	1,750,000.00
November	1,750,000.00
December	1,750,000.00
TOTAL	**46,000,000.00**

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT-GENERAL

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER,2023

NOTE 33(b)

ALGON DUES
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	3,732,322.18
2	AYEKIRE	2,840,044.97
3	EFON	2,707,942.95
4	EKITI EAST	2,796,098.11
5	EKITI SOUTH WEST	2,961,612.77
6	EKITI WEST	3,019,092.54
7	EMURE	2,487,751.00
8	IDO/OSI	3,064,710.22
9	IJERO	3,279,118.12
10	IKERE	2,863,390.21
11	IKOLE	3,068,594.75
12	ILEJEMEJE	2,153,417.92
13	IREPODUN/IFELODUN	2,729,311.91
14	ISE/ORUN	2,663,363.93
15	MOBA	2,856,493.73
16	OYE	2,776,734.71
	TOTAL	**46,000,000.00**

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EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023
ANNEXURE I
BASES OF ALLOCATION

Pursuant to Section 162 (5) (7) & (8) of the 1999 Constitution of the Federal Republic of Nigeria as amended and Local Government Account Allocation of Revenue Law, 2012, as amended, funds accruing to the Local Government Councils were pooled into the Joint Account and appropriated as follows:

A. FIRST LINE CHARGES

ITEMS	***BENCHMARK***
a. Pry. School Teachers' Salary	Based on biometric payroll report
b. Local Government Workers' Salary	-do-
c. Political Office Holders' Salary	Based on approved pre-requisites
d. Traditional Councils' Allocation	4.90% of Statutory Allocation *(i.e 98% of 5% of Statutory Allocation),* subject to JAAC appropriation.
e. Bureau of Chieftaincy	0.1% of Statutory Allocation *(i.e 2% of 5% of Statutory Allocation),* subject to JAAC appropriation
f. Pension Commission	Based on approved return from PENCOM
g. Agencies & Parastatals	1.80% of Statutory Allocation

B. STATUTORY PAYMENTS

a. ***Revenue Sharing Ratio***:

The fund sharing ratio was as contained in annexure vii on page 64.

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B.	***OTHER PAYMENTS***	₦
	a. Bail-out Repayment	94,369,459.44
	b. Security and House Grant	472,204,000.00
	c. Special security Fund	150,000,000.00
	d. Other Releases	1,034,052,817.00
	TOTAL	***1,964,316,018.78***

EKSG JAAC Account (Zenith Bank Account No: 1227021221): This is distributable pool account that warehouses all revenues, federal allocations in particular, accruable to the State Local Government Councils. The balance standing to the credit of the account as at 31st December, 2023 amounts to **₦2.329,722,663.66** which consisted of the following items:

	₦
i. Provision for July,2018 Salary payment	1,209,206,577.68
ii Provision for April, 2021 Deduction	403,835,091.54
iii Provision for Leave Bonus	140,000,000.00
iv. Provision for Solar Borehole	300,000,000.00
iv. Other Uneffected Transactions as at 31st Dec, 2023	276,680,994.44
Total	**2,329,722,663.66**

	₦
b. Balance carried forward as at 31st December, 2023	2,329,722,663.66
Balance brought forward to January, 2024	**2,329,722.663.66**

C. EKSG JAAC Leave Bonus at FCMB Account Number 1976859019 Balance as at 31st December, 2023 **₦225,669.24**

D. EKSG Local Govt. Leave Bonus at FCMB Account Number 2502338011 Balance as at 31st December, 2023 **₦4,970,701.48**

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ANNEXURE II

COMPONENTS OF SOURCES AND APPLICATION OF FUNDS

A. COMPONENTS OF TOTAL REVENUE

	Revenue Head	%
1.	Statutory Allocation	32.58
2.	Value Added Tax	34.87
3.	Exchange Rate Gain	11.41
4.	Equalization Revenue	1.03
5.	Augmentation Revenue	1.14
6.	Non Oil Revenue	2.62
7.	Electronic Money Transfer	2.96
8.	Sure – P	10.35
9.	Ecological Fund	1.29
10.	Salary Refund	0.02
11.	10% IGR to LG	1.74
12.	Deduction from Allocations	0.00
Total		**100.00**

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B. COMPONENTS OF FUNDS APPLICATION

	Expenditure Head	%
1.	Primary School Staff Salary	19.36
2.	LG Workers' Salary/Emoluments	30.27
3.	Political Office Holders' Salary	3.97
4.	Traditional Council's Allocation	1.87
2.	Pension/Gratuity	16.20
6.	Agencies/Parastatals	0.57
7.	Running Grant to Peace Corps	0.46
8.	Capital Expenditure	9.57
9.	NEFT Charges	0.00
10.	Bail-out Fund Repayment	0.19
11.	Other Releases to Local Governments	2.06
12.	LG Joint Security Fund	0.35
13.	Special Security Fund	3.05
14.	Security and House Grants	0.94
15.	Provision for Leave Bonus	2.59
16.	Ecological Funds Reserved	1.31
17.	Purchase of Vehicles	0.99
18.	Provision for Car & Housing Loan	0.16
19.	Net Distributable Fund	6.00
17.	ALGON Dues	0.09
	Total	**100.00**

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EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31ST DECEMBER, 2023

ANNEXURE II

FOUR YEAR FINANCIAL SUMMARY

	YEAR ENDED 31/12/2023	YEAR ENDED 31/12/2022	YEAR ENDED 31/12/2021	YEAR ENDED 31/12/2020
	N	N	N	N
SOURCES				
Statutory Allocation	16,581,544,996.39	19,662,618,674.94	18,340,642,871.07	17,559,389,382.77
Value Added Tax (V.A.T)	17,744,367,478.44	12,993,796,197.71	10,985,866,623.58	7,576,509,930.94
Exchange Rate Gains	5,807,018,226.49	73,700,459.59	96,152,473.43	662,946,779.86
Equalization Fund	524,060,152.02	-	48,550,878.32	95,470,144.19
Augmentation Revenue	578,063,459.08	828,721,876.68	197,386,826.39	72,992,827.12
Sure- P	5,265,057,210.18			
Non Oil Revenue	1,332,622,679.67	1,275,602,804.09	356,328,013.79	227,370,218.28
Solid Mineral	-	-	24,476,822.84	28,218,242.82
Electronic Money Transfer	1,507,215,579.03	-	-	-
Excess Crude Oil	-	6,185,101,898.84	354,334,112.24	561,917,031.40
Paris Club Refund	-	-	-	-
Refund	-	43,278,964.88	-	-
Ecological Fund	656,218,439.56	611,223,112.28	484,227,260.14	-
FG NLNG Intervention Fund	-	67,020,922.00	-	457,227,069.10
NNPC Refunds	-	-	-	-
Good and Valuable	-	-	-	47,874,819.70
Excess Bank Charges Refund	-	58,007,021.98	4,811,601.47	10,200,923.72
Total Federal Allocation (a)	49,996,168,220.86	41,799,071,932.99	30,892,777,683.27	27,300,117,369.90
Salary Refund	11,500,000.00	-	-	13,123,112.32
10% IGR to Local Govt.	886,602,971.11	443,320,138.61	328,535,843.58	
State Augmentation	-	17,892,833.10	1,476,847,025.77	
Other Income & Sundry Account	-	-	-	-
Balance B/F	-	-	3,668,137.48	225,457.13
Local Augmentation (b)	898,102,971.11	461,212,971.71	1,809,051,006.83	13,348,569.45
Judgement Debts	-	21,267,289.76	20,164,769.04	
Deduction on Primary Health Care (c)	128,787,036.48	-	955,232,170.57	424,133,338.24
Software Book	-	-	10,253,754.72	-
Ecologocal Fund Deducted	483,017,888.33	572,697,631.34	454,589,655.12	-
	611,804,924.81	593,964,921.10	1,440,240,349.45	-
Grand-total (a+b-c)	50,282,466,267.16	41,666,319,983.60	31,261,588,340.65	26,889,332,601.11
APPLICATION				
(A) First Line Charges				
Primary Education Fund/Emoluments	9,732,950,754.15	9,206,146,590.23	7,816,241,289.90	6,448,257,830.90
Local Govt. Workers' Salary/Emoluments	15,220,973,024.50	13,610,184,186.56	11,672,812,758.93	9,759,146,312.91
Political Office Holders' Salary	1,996,304,676.19	1,586,958,684.59	1,651,826,149.68	1,117,856,156.87
Traditional Councils' Allocation	940,174,181.90	953,432,688.09	893,285,949.04	856,212,794.16
Pension/Gratuity	8,148,157,510.59	7,157,967,971.77	6,576,171,605.18	6,020,461,075.67
Agencies & Parastatals	287,455,321.27	337,813,982.16	276,158,249.10	298,168,349.07
Running Grants to Peace Corps	230,400,000.00	230,400,000.00	230,400,000.00	230,400,000.00
Capital Expenditure	4,812,739,509.40	2,638,306,063.01	611,882,420.07	669,895,889.28
FIRS Tax Liabilities	-	83,878,892.73	29,000,000.00	140,507,427.02
NEFT Charges	1,200,000.00	1,200,000.00	4,419,350.00	1,200,000.00
Sub-total (a)	***41,370,354,978.00***	***35,806,289,059.14***	29,762,197,771.90	25,542,105,835.88
(B) Allocation to Local Govt. Councils				
Purchase of Vehicle	***497,474,300.00***	***350,267,285.00***	-	-
Bail-out Repayment	***94,369,459.44***	***94,369,459.44***	78,641,216.20	94,369,459.44
Ecological Fund	***656,218,439.56***			
Provision for Car and Housing Loan	***80,000,000.00***			
Biometric Contract Fund	-		-	31,131,866.98
Other Releases	***1,034,052,817.00***	***625,014,099.90***	172,874,492.31	85,064,500.00
Social Security Fund	***1,534,453,444.43***	***88,450,000.00***	-	-
Security Fund	***173,803,000.00***	134,400,000.00	134,400,000.00	134,400,000.00
Provision for Leave Bonus	***1,304,535,828.73***	-	29,274,860.24	-
Sub-total (b)	***5,374,907,289.16***	***1,292,500,844.34***	415,190,568.75	314,965,826.42
Sub-total (a+b)	***46,745,262,267.16***	***37,098,789,903.48***	30,177,388,340.65	25,857,071,662.30
Net Distributable Funds	3,019,000,000.00	1,053,750,000.00	929,200,000.00	884,051,726.77
Security and House Grants	472,204,000.00	393,959,000.00		
Special Reserve(LCDA)	-	-	155,000,000.00	-
Balance c/f	-	3,119,821,080.12	-	3,668,137.46
Total Disbursement	50,236,466,267.16	41,666,319,983.60	31,261,588,340.65	26,744,791,526.53

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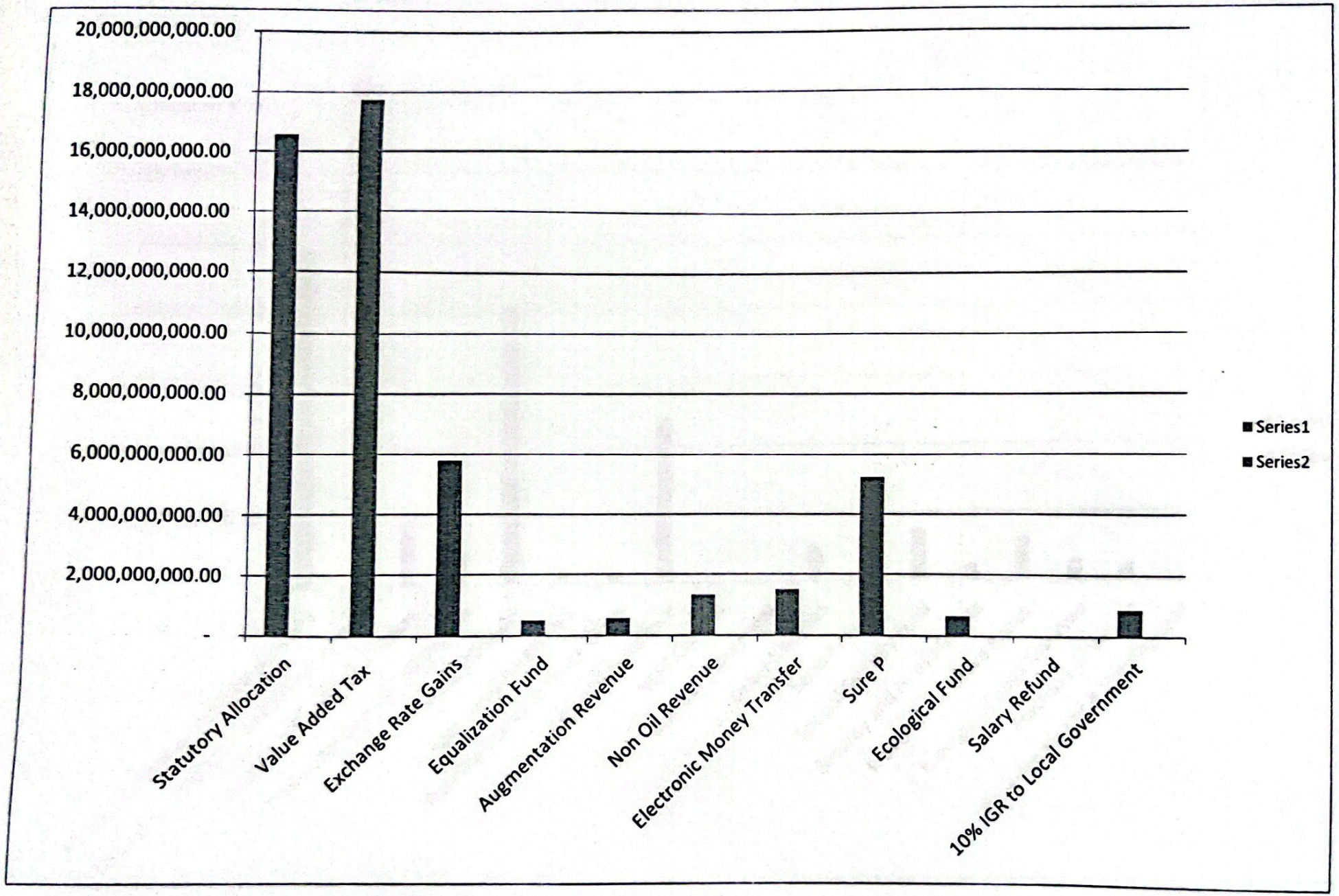
ANNEXURE 1V
BAR CHARTS SHOWING COMPONENTS OF SOURCES OF FUNDS



REVENUE HEAD

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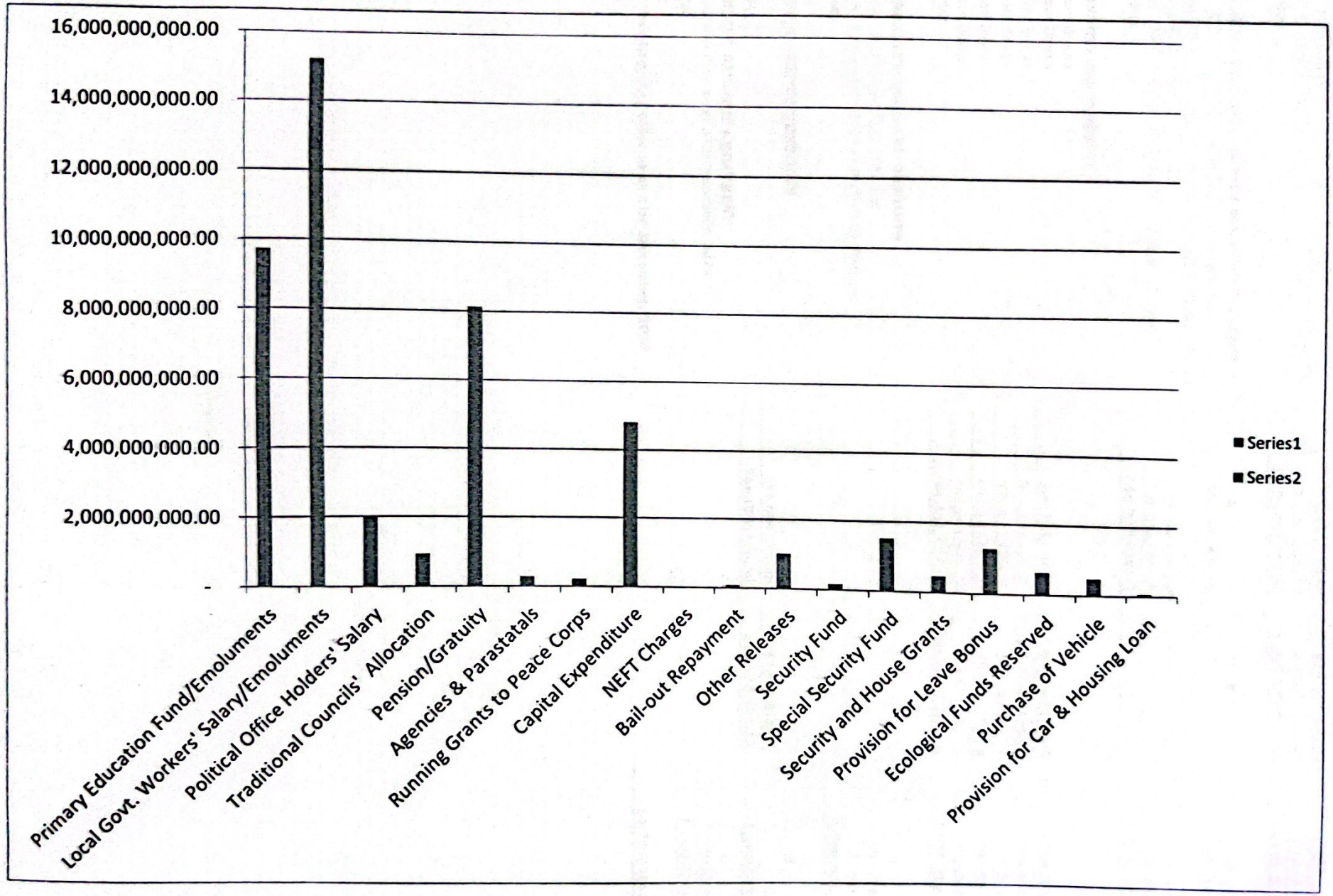
ANNEXURE V
BAR CHARTS SHOWING COMPONENTS OF APPLICATION OF FUNDS



EXPENDITURE HEAD

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EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2023
ANNEXURE VI
STATEMENT OF OUTSTANDING LIABILITIES

OUTSTANDING SALARIES AND ALLOWANCES	LOCAL GOVERNMENT	SUBEB	TOTAL
	N	N	N
July, 2018 Deductions	-	-	-
August, 2018 Salary	913,485,259.97	663,117,402.83	1,576,602,662.80
September, 2018 Salary	915,579,331.72	665,025,369.45	1,580,604,701.17
SUB-TOTAL	**1,829,064,591.69**	**1,328,142,772.28**	**3,157,207,363.97**
			-
OUTSTANDING POLITICAL OFFICE HOLDERS SALARIES	N	N	N
July, 2018 - July, 2019 Political Office Holders Salary	752,107,650.93	-	752,107,650.93
September, 2019 - October, 2019 Political Office Holders Salary (8 Reinstated Officials)	88,346,879.50	-	88,346,879.50
November, 2019 Political Office Holders Salary(20 days)	28,498,993.38	-	28,498,993.38
SUB-TOTAL	**868,953,523.81**	-	**868,953,523.81**
OUTSTANDING LEAVE BONUS			
2017 Leave Bonus	-	-	-
2018 Leave Bonus	386,236,431.25	372,141,734.29	758,378,165.54
2019 Leave Bonus	391,235,126.31	373,263,125.32	764,498,251.63
2020 Leave Bonus	398,875,782.17	376,456,722.14	775,332,504.31
2021 Leave Bonus	403,243,567.23	381,321,784.22	784,565,351.45
2022 Leave Bonus	405,243,567.23	388,341,742.21	793,585,309.44
SUB-TOTAL	**1,984,834,474.19**	**1,891,525,108.18**	**3,876,359,582.37**
OUTSTANDING PENSION AND GRATUITY			N
April, 2018 - September, 2018 Pension			1,688,718,145.74
May, 2018 - September, 2018 Contributory Pension			12,203,090.41
SUB-TOTAL			**1,700,921,236.15**
OUTSTANDING DEDUCTIONS 2018			N
July, 2018	335,604,744.88	182,898,325.10	
SUB-TOTAL	**766,087,774.56**	**376,915,485.54**	**1,143,003,260.10**
OUTSTANDING BAIL-OUT REPAYMENT			N
Balance Outstanding as at 31st December, 2023			1,140,297,634.90
SUB-TOTAL			**1,140,297,634.90**
Total Outstanding Liabilities as at 31st December, 2023			**10,746,444,966.40**

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ANNEXURE VII

SHARING FORMULEA

***of* LOCAL GOVERNMENT COUNCILS**

S/N	L.G.Cs	NEW INDECIES w.e.f Nov, 2013	OLD INDECIES	VARIANCES
a	b	c	d	e=c-d
1	ADO-EKITI	0.08113743866	0.07986620800	0.00127123066
2	AYEKIRE	0.06174010813	0.06273321500	-0.00099310687
3	EFON	0.05886832496	0.05776515600	0.00110316896
4	EKITI EAST	0.06078474143	0.06148562300	-0.00070088157
5	EKITI S. WEST	0.06438288635	0.06302944600	0.00135344035
6	EKITI WEST	0.06563244644	0.06424021200	0.00139223444
7	EMURE	0.05408154341	0.05404992900	0.00003161441
8	IDO-OSI	0.06662413513	0.06478946300	0.00183467213
9	IJERO	0.07128517645	0.07032474100	0.00096043545
10	IKERE	0.06224761335	0.06320615300	-0.00095853965
11	IKOLE	0.06670858144	0.06845188100	-0.00174329956
12	ILEJEMEJE	0.04681343307	0.04809769500	-0.00128426193
13	IREPODUN	0.05933286753	0.06014789500	-0.00081502747
14	ISE-ORUN	0.05789921577	0.05858168300	-0.00068246723
15	MOBA	0.06209768985	0.06140401500	0.00069367485
16	OYE	0.06036379803	0.06182668500	-0.00146288697
	TOTAL	**1.00000000000**	**1.000000000**	**0.00000000000**

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EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT GENERAL
YEAR ENDED DECEMBER 31ST, 2023

DISTRIBUTION OF REVENUES FROM FEDERATION ACCOUNT TO EKITI STATE JAAC ACCOUNT

S/N	HEADS	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCTOBER	NOVEMBER	DECEMBER
1	Statutory Allocation	2,186,707,520.37	1,262,801,373.16	1,201,855,090.81	1,638,248,645.11	1,163,722,193.83	1,760,140,427.27	986,793,043.66	1,281,264,468.88	1,035,464,560.41	1,283,674,343.43	992,606,794.59	1,176,461,610.06
2	Value Added Tax	1,268,295,286.97	1,275,313,012.71	1,250,047,752.87	1,173,676,799.36	1,201,268,416.80	1,405,773,863.21	1,531,963,974.36	1,542,490,827.27	1,790,370,499.97	1,607,154,075.79	1,811,506,472.16	1,886,506,496.97
3	Exchange Rate Gain	77,765,309.43		-	-	-	2,062,796.82	1,503,459,702.49	1,067,597,605.81	769,774,091.68	576,076,229.71	627,704,146.70	1,182,578,343.85
4	Excess Crude Oil	-	-	-	-	-	-	-	-	-	-	-	-
5	Sure - P	-	-		2,823,787,439.17	-	-	-	-	-	2,441,269,771.01	-	-
6	Excess Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-
7	Electronic Money Tran	149,483,023.10	80,896,511.91	71,213,918.26	87,262,017.52	562,555,907.42	87,056,092.49	69,410,384.10	77,924,077.93	86,122,967.62	66,500,576.30	96,226,536.75	72,563,565.63
8	Forex Equalization	-	-	369,924,813.19	-	-	154,135,338.83	-	-	-	-	-	-
9	Intervention Funds	-	-	-	-	-	-	-	-	-	-	-	-
10	Additional Funds	70,866,822.45	-	-	-	-	507,196,636.63	-	-	-	-	-	-
11	Non Oil Revenue	-	407,484,229.09	-	-	85,040,186.94	-	-	-	-	627,497,796.29	212,600,467.35	-
12	Ecological Fund	-	67,934,184.91	46,172,108.37	47,153,397.12	47,153,397.12	57,060,841.89	52,804,212.82	74,655,901.48	74,655,901.48	76,847,512.56	56,792,517.19	54,988,464.62
13	10% IGR to LG	44,430,120.00	41,095,139.11	50,549,222.09	50,549,222.09	67,197,809.89	85,309,875.73	83,409,964.52	81,937,781.48	84,952,731.67	93,399,352.38	101,784,208.42	101,987,543.73
14	Refund	-	-	-	1,500,000.00	-	-	-	10,000,000.00	-	-	-	-
15	Balance B/F	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	3,797,548,082.32	3,135,524,450.89	2,989,762,905.59	5,822,177,520.37	3,126,937,912.00	4,058,735,872.87	4,227,841,281.95	4,135,870,662.85	3,841,340,752.83	6,772,419,657.47	2,932,939,321.23	6,946,847,923.6

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EKITI STATE OF NIGERIA

OFFICE OF THE STATE ACCOUNTANT GENERAL

YEAR ENDED DECEMBER 31ST, 2023

TOTAL GROSS MONTHLY ALLOCATION TO VARIOUS LOCAL GOVERNMENT

S/N	LOCAL GOVT	January	February	March	April	May	June	July	August	September	October	November	December
1	ADO-EKITI	225,751,905.97	188,523,276.83	197,942,453.09	231,314,887.17	210,779,377.21	208,084,791.52	264,773,465.20	297,301,411.84	225,926,626.43	592,731,057.09	237,971,184.27	1,506,853,240.22
2	AYEKIRE	171,781,945.74	143,453,474.61	150,620,831.26	176,014,998.52	160,388,863.09	158,338,465.46	201,474,715.51	226,226,284.90	171,914,896.20	213,922,350.34	181,079,990.83	385,681,066.28
3	EFON	163,791,669.80	136,780,870.91	143,614,844.69	167,827,826.10	152,928,525.69	150,973,500.38	192,103,308.26	215,703,581.63	163,918,436.19	183,577,374.94	172,657,225.05	267,741,473.54
4	EKITI-EAST	169,123,791.17	141,233,674.92	148,290,123.86	173,291,341.67	157,907,005.13	155,888,335.36	198,357,094.90	222,725,658.39	169,254,684.35	396,064,463.70	178,277,958.27	379,713,035.79
5	EKITI. S. WEST	179,135,052.15	149,593,984.07	157,068,138.60	183,549,300.27	167,254,289.91	165,116,125.24	210,098,817.52	235,909,874.98	179,273,693.54	519,509,448.48	188,831,098.99	402,190,099.91
6	EKITI-WEST	182,611,752.63	152,497,343.69	160,116,558.58	187,111,673.64	170,500,405.41	168,320,742.68	214,176,470.94	240,488,476.24	182,753,084.81	627,651,398.84	192,495,982.91	409,995,911.77
7	EMURE	150,473,218.09	125,658,758.13	131,937,038.51	154,181,180.95	140,493,392.78	138,697,337.16	176,482,741.98	198,163,997.73	150,589,676.68	152,387,408.13	158,617,885.22	237,839,177.16
8	IDO/OSI	185,370,967.31	154,801,537.71	162,535,876.90	189,938,880.93	173,076,620.88	170,864,024.03	217,412,620.07	244,122,192.72	185,514,434.98	434,113,096.95	195,404,545.66	416,190,840.20
9	IJERO	198,339,567.00	165,631,492.39	173,906,927.90	203,227,053.01	185,185,104.99	182,817,714.30	232,622,861.87	261,201,042.97	198,493,071.70	264,483,758.85	209,075,097.03	445,307,656.49
10	IKERE	173,193,997.59	144,632,665.73	151,858,938.23	177,461,846.18	161,707,263.52	159,640,011.57	203,130,842.67	228,085,870.57	173,328,040.91	993,963,465.37	182,568,472.85	388,851,374.21
11	IKOLE	185,605,925.62	154,997,749.17	162,741,891.66	190,179,629.08	173,295,996.06	171,080,594.74	217,688,191.28	244,431,618.40	185,749,575.14	370,611,934.65	195,652,221.57	416,718,363.46
12	ILEJEMEJE	130,250,867.11	108,771,264.51	114,205,796.14	133,460,510.55	121,612,247.45	120,057,566.79	152,764,926.98	171,532,401.99	130,351,674.64	105,029,466.71	137,300,958.61	292,436,397.17
13	IREPODUN/IFE	165,084,184.97	137,860,238.08	144,748,140.21	169,152,191.45	154,135,317.47	152,164,864.63	193,619,236.64	217,405,744.83	165,211,951.71	863,604,266.22	174,019,700.22	370,643,400.33
14	ISE/ORUN	161,095,278.95	134,529,140.47	141,250,611.19	165,064,990.76	150,410,967.40	148,488,126.34	188,940,842.17	212,152,600.30	161,219,958.48	200,262,801.54	169,814,886.60	361,687,595.81
15	MOBA	172,776,859.51	144,284,317.67	151,493,185.67	177,034,428.97	161,317,791.26	159,255,518.29	202,641,601.64	227,536,525.30	172,910,579.98	200,619,443.12	182,128,756.32	287,914,824.90
16	OYE	167,952,583.72	140,255,610.68	147,263,192.66	172,091,273.32	156,813,475.59	154,808,785.42	196,983,442.46	221,183,250.03	168,082,570.45	397,321,658.28	177,043,356.85	377,083,466.45
	Total	**2,782,339,567.30**	**2,323,505,399.57**	**2,439,594,549.15**	**2,850,902,012.57**	**2,597,806,643.83**	**2,564,596,503.94**	**3,263,271,180.09**	**3,664,170,532.83**	**2,784,492,956.19**	**6,515,853,393.22**	**2,932,939,321.23**	**6,946,847,923.68**

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