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MINISTRY OF FINANCE

Old Governor's Office, Oke-Bareke, Ado-Ekiti, Ekiti State, Nigeria.
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FEN/SFC. 254 Vol IV/114

The Director General,
Debt Management Office,
NDIC Building, Plot 447/448,
Constitution Avenue,
Central Business District,
Garki, Abuja.



RE – REQUEST FOR EKITI STATE'S Q2, 2024 DOMESTIC DEBT STOCK AND SERVICE FIGURES

I am directed to refer to your letter No. DMO/SPD/081/II/049 dated 14th June, 2024 in respect of the above subject and forward to your office the attached being the State's actual Domestic Debt Stocks and Service Figures for the quarter under reference.

2. Kindly acknowledge the receipt.
3. Thank you.

M. O. Olagoke
(Head, DMD)
For: Permanent Secretary

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EKITI STATE DOMESTIC DEBT DATA AS AT JUNE 30TH, 2024

AMOUNT IN NAIRA

3RD QUARTER (JULY - SEPTEMBER 2024)

DEBT CATEGORY	1ST QUARTER (JANUARY - MARCH 2024)				2ND QUARTER (APRIL - JUNE 2024)				3RD QUARTER (JULY - SEPTEMBER 2024)			
	HISTORICAL		ACTUAL		NEW LOAN/ DISBURSEMENT/AREARS/ DEBITS		DEBT STOCK		PROJECTION		NEW LOAN/ DISBURSEMENT/AREARS/ DEBITS	
	DEBT STOCK	PRINCIPAL	DEBT SERVICE	INTEREST	DEBT STOCK	PRINCIPAL	DEBT SERVICE	INTEREST	DEBT STOCK	PRINCIPAL	DEBT SERVICE	INTEREST
BUDGET SUPPORT FACILITY		16,449,201,183.47										
SALARY BAL-OUT		6,482,988,200.00										
RESTRUCTURED COMMERCIAL BANK LOANS (FCM BONDS)		15,818,809,039.18	388,749,179.26	107,868,113.80	15,669,807,664.18	143,561,935.00	595,409,960.07	2,571,112,402.59	15,669,807,664.18	2,571,112,402.59	595,409,960.07	
EXCESS GRUPE ACCOUNT (FCM LOAN)		9,287,266,625.15	6,739,666,666.67	74,487,777.11	8,708,476,460.50	517,227,227.64	7,765,255,422.55	9,287,266,625.15	8,708,476,460.50	7,765,255,422.55	9,287,266,625.15	
STATE BONDS		1,461,769,329.22	637,291,582.55	114,172,760.07	1,403,565,164.06	360,704,173.16	8,592,158.41	1,403,565,164.06	1,403,565,164.06	8,592,158.41	1,403,565,164.06	
COMMERCIAL BANK LOANS		4,317,789,763.41	53,102,382.70	99,037,604.23	4,163,544,923.81	54,354,829.60	97,895,178.03	4,163,544,923.81	4,163,544,923.81	97,895,178.03	4,163,544,923.81	
AGRIC. LOAN	A. C&S (Commercial Agriculture Credit Scheme)											
	B. A&S (Accelerated Agric. Development Scheme)											
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)											
	B. FAMILY HOME FUND											
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. C&S (COVID 19) Health Intervention Fund		1,874,219,335.36	42,945,922.45	36,311,459.63	1,802,474,111.36	46,755,233.00	34,923,279.05	1,802,474,111.36	46,755,233.00	34,923,279.05	
	B. FGN (2011) Bridge Financing Reserve Fund 1			18,235,316,101.89								
MIGRO SMALL AGRICULTURE ENTERPRISE DEVELOPMENT FUND (MSAEDF)	C. C&S (differentiated Cash Reserve Fund 1)		4,117,204,957.65	149,715,307.22	69,031,902.70	4,069,489,650.43	149,715,307.22	69,031,902.70	4,069,489,650.43	149,715,307.22	69,031,902.70	
	D. C&S (differentiated Cash Reserve Fund 2)		4,378,667,612.25	190,291,029.03	69,036,318.40	4,227,476,565.22	190,291,029.03	69,036,318.40	4,227,476,565.22	190,291,029.03	69,036,318.40	
JUDGEMENT DEBTS	E. OTHERS											
	A. F&N JUDGEMENT DEBTS											
GOVT - GOVT DEBTS	B. OTHER JUDGEMENT DEBTS		481,540,215.62									
	A. State Govt to Federal Govt		481,540,215.62									
CONTRACTORS' AREARS	B. State Govt to Local Govt Authorities											
	C. Others											
PERSON AND GRATUITY AREARS	A. F&N JUDGEMENT DEBTS		2,321,883,049.40									
	B. OTHER JUDGEMENT DEBTS			1,315,237,931.12								
SALARY AREARS AND OTHER STAFF CLAIMS	A. State Govt to Federal Govt		11,976,655,622.38	620,020,000.00	11,976,655,622.38	2,062,749,519.88	11,976,655,622.38	2,062,749,519.88	11,976,655,622.38	2,062,749,519.88	11,976,655,622.38	
	B. State Govt to Local Govt Authorities		1,867,235,584.29	41,475,495.46	1,867,235,584.29	1,867,235,584.29	1,867,235,584.29	1,867,235,584.29	1,867,235,584.29	1,867,235,584.29	1,867,235,584.29	
OTHER DEBTS	A. Pledges											
	B. Others											
TOTAL		57,678,439,893.93	53,643,629,783.32	618,144,431.63	59,667,140,935.22	1,574,531,930.64	1,119,922,044.84	3,243,124,481.45	59,667,140,935.22	1,574,531,930.64	1,119,922,044.84	

Signed: Honourable Commissioner for Finance
Ekiti State Ministry of Finance

Signed: Head, Ekiti State Debt Management Department
Name: Olufemi M. O. Oluwalope
Date: 14/08/2024