

2025 APPROPRIATION LAW

NO. 11 OF 2024



EKITI STATE OF NIGERIA

2025 APPROPRIATION LAW.

NO. 11 OF 2024

EKITI STATE OF NIGERIA

Commencement

(January, 2025)

Enacted by the Ekiti State House of Assembly as follows:

Appropriation 1. i. The **Accountant-General of Ekiti State** may, when authorized to do so by warrant signed by the **Commissioner for Finance** pay out of the **Consolidated Revenue Fund of Ekiti** during the financial year ending 31st December, 2025 the sum specified warrant not exceeding in aggregate the 2025 Estimate of **Three Hundred and Seventy-Five Billion, Seven Hundred and Ninety Million, Seventy-Seven Thousand, Six Hundred and Eighteen Naira, Fifteen Kobo (₦375,790,077,618.15).**

Schedules I & II ii. The amount mentioned in **Sub-Section (I)** of this Section shall be appropriated to Head of **Expenditure** Specified in **Schedules I & II** to the Law.

iii. No part of the amount afore-said shall be issued from the **Consolidated Revenue fund of Ekiti State** after the end of year mentioned in sub-Section (i) of this **Section**.

Citation 2. This Law may be cited as 2025 Appropriation Law.

FIRST SCHEDULE
RECURRENT EXPENDITURE

S/N	DETAILS	2025 ESTIMATES ₦ : K
1	PERSONNEL COST	60,653,068,087.16
2	STATUTORY TRANSFER (PERSONNEL, LEGISLATURE)	1,855,000,000.00
3	OVERHEADS	84,771,492,423.77
4	STATUTORY TRANSFER (OVERHEADS, LEGISLATURE)	4,102,716,270.86
5	GRANTS AND SUBSIDIES	36,439,293,706.82
6	STATUTORY TRANSFER (GRANTS TO JUDICIARY)	3,840,000,000.00
7	DEBT SERVICE	400,000,000.00
	TOTAL	192,061,570,488.61

SECOND SCHEDULE

CAPITAL EXPENDITURE

S/N	DETAILS	2025 ESTIMATES ₦ : K
1.	ADMINISTRATIVE SECTOR	24,241,786,474.63
2.	ECONOMIC SECTOR	131,968,606,154.48
3.	LAW AND JUSTICE SECTOR	1,027,569,013.08
4.	SOCIAL SECTOR	26,490,545,487.35
5.	REGIONAL SECTOR	0.00
	TOTAL	183,728,507,129.54

THIRD SCHEDULE

2025 BUDGET: REVENUE SOURCES

S/N	DETAILS OF REVENUE	2025 PROPOSED ESTIMATES ₦ : K
1.	OPENING BALANCE (TRANSFER FROM PRIOR FISCAL YEAR)	19,135,819,593.81
2.	STATUTORY ALLOCATION (FAAC)	168,153,147,237.03
3.	VALUE ADDED TAX (VAT)	54,923,862,414.79
4.	INDEPENDENT REVENUE	29,069,979,951.67
5.	CAPITAL RECEIPTS	104,507,268,420.85
	TOTAL	375,790,077,618.15

This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.



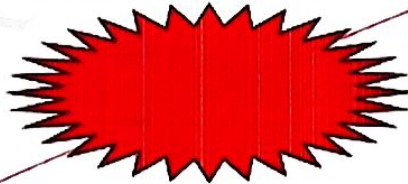
.....
MRS. TITILOPE AGBEDE
Clerk of the House of Assembly



.....
RT. HON. ADEOYE STEPHEN ARIBASOYE
Speaker of the House

Governor's Assent

I hereby signify my assent to this Bill



MR. BIODUN ABAYOMI OYEBANJI
Governor of Ekiti State.

MADE AT ADO EKITI THIS 30th DAY OF Dec 2024