Ekiti State Government

2025 Citizens' Accountability Report

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About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (Ekiti State) to the citizens to ensure accountability in the use of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilisation of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2025 and reports on state budget revenue and expenditure for the 2025 fiscal year.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue/expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). Performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget. Performance of 80% and above has been colour-coded green, 60-80% as amber and less than 60% as red.*

Executive Summary

This section outlines the summary of the performance of the main classifications of revenue and expenditure for the state. It also provides a summary of recurrent, capital and total expenditure according to the Planning Sector.

The Budget of Ekiti State which was passed into law in 2024 which was a balance budget was tagged the Budget of Sustainable Impact. The Expected revenue into the State was N398.325Billion while the total revenue generated was N438.243Billion. The highest revenue came from Federation Account and had a performance of 124% with a decrease of 12% when compared with 2024 Financial year. This could be traceable to reduction in cost of crude oil. The Internally generated revenue was N56.483billion and had a performance of 118% with a growth of 63%. Revenue from loan and other sources which had 77% and 0% performance respectively experience a growth with 41% and -38% respectively.

The total amount expected to be expended in the financial year 2025 was N398.325Billion and the total amount that was actually expended was N379.17Billion. Out of N66.093 Billion expected to be spent on personnel only N63.302 Billion was spent. This was higher than that of year 2024 with 44%. The sum of N82.253 Billion was spent on overhead out of N85.733 Billion expected to be spent and had 96% performance. This was higher than that of last year by 146%. The increase in the amount spent on overhead could be traceable to the increase in inflation as result of removal of subsidies. The total amount spent on capital was N174.645 Billion out of N174.734 Billion for the year and had approximately 100% performance, higher than last year 2024 by 10%.

Figure 1 Summary of Revenue Performance

What are our sources for Financing the Budget?	What did we say we would collect in 2025?	How much did we actually collect in 2025?	How was our performance in 2025?	Did we collect more or less in 2025 compared to 2024?
Opening Balance	N70.004 Billion	N70.004 Billion	100%	76%
Federation Account	N204.924 Billion	N254.038 Billion	124%	-12%
Internal Revenue	N48.067 Billion	N56.483 Billion	118%	63%
Aids and Grants	N40.562 Billion	N27.044 Billion	67%	-51%
Loans	N34.769 Billion	N26.739 Billion	77%	41%
Other Sources	N0 Billion	N3.935 Billion		-38%
Total Revenues	N398.325 Billion	N438.243 Billion	110%	-1%

Figure 2 Summary of Expenditure Performance

What are we spending our Money on?	What did we say we would spend in 2025?	What did we actually spend in 2025?	How was our performance in 2025?	Did we spend more or less in 2025 compared to 2024?
Personnel	N66.093 Billion	N63.302 Billion	96%	44%
Overheads	N85.733 Billion	N82.253 Billion	96%	146%
Debt Service	N31.9 Billion	N19.929 Billion	62%	-71%
Other Recurrent	N39.865 Billion	N39.04 Billion	98%	-10%
Capital	N174.734 Billion	N174.645 Billion	100%	10%
Total Expenditure	N398.325 Billion	N379.17 Billion	95%	2%

Figure 3 Summary of Recurrent Expenditure Performance by Planning Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
Budget	N1.445 Billion	N0.678 Billion	N57.621 Billion	N1.578 Billion	N42.428 Billion	N25.789 Billion
Actual	N1.412 Billion	N0.627 Billion	N56.75 Billion	N1.526 Billion	N40.752 Billion	N25.627 Billion
Perf.	98%	93%	98%	97%	96%	99%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						Others
Budget	N13.678 Billion	N3.023 Billion	N1.621 Billion	N0.711 Billion	N1.145 Billion	N73.875 Billion
Actual	N13.07 Billion	N2.991 Billion	N1.614 Billion	N0.693 Billion	N1.11 Billion	N58.353 Billion
Perf.	96%	99%	100%	97%	97%	79%

Figure 4 Summary of Capital Expenditure Performance by Planning Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
Budget	N21.79 Billion	N1.944 Billion	N11.973 Billion	N1.674 Billion	N30.575 Billion	N13.165 Billion
Actual	N10.791 Billion	N1.734 Billion	N4.44 Billion	N1.573 Billion	N8.067 Billion	N7.173 Billion
Perf.	50%	89%	37%	94%	26%	54%

Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						Others
Budget	N5.807 Billion	N67.54 Billion	N0.396 Billion	N3.075 Billion	N2.59 Billion	N14.205 Billion
Actual	N3.624 Billion	N65.09 Billion	N0.02 Billion	N2.842 Billion	N2.084 Billion	N67.207 Billion
Perf.	62%	96%	5%	92%	80%	473%

Figure 5 Summary of Total Expenditure Performance by Planning Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
	[redacted]					
Budget	N23.235 Billion	N2.621 Billion	N69.594 Billion	N3.251 Billion	N73.002 Billion	N38.955 Billion
Actual	N12.202 Billion	N2.361 Billion	N61.189 Billion	N3.099 Billion	N48.819 Billion	N32.801 Billion
Perf.	53%	90%	88%	95%	67%	84%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						*Others*
Budget	N19.486 Billion	N70.563 Billion	N2.017 Billion	N3.787 Billion	N3.734 Billion	N88.08 Billion
Actual	N16.694 Billion	N68.081 Billion	N1.634 Billion	N3.535 Billion	N3.194 Billion	N125.56 Billion
Perf.	86%	96%	81%	93%	86%	143%

Section 1 Budget Outturn

This section outlines the performance of the main classifications of revenue and expenditure for the state.

The revenue performance (outturn) which shows the aggregate revenue performance is about 110%. This is about 10% more than the anticipated revenue in the budget equivalent to N39.917billion naira. The critical causes of the significant rise was realized from the federation account of N254.038Billion which was the highest revenue, as against N204.924billion in the final budget of year 2025. The internally generated revenue (IGR) also contributed to the rise in the aggregate revenue with a performance of 118%.

For the expenditure, the actual total expenditure is about N379.170 billion which is 5% less than the budgeted amount which was N398.325 billion. The capital cost has the highest performance of approximately 100% which could be traceable to government interest in infrastructural development. The Personnel cost also had 96% performance and experienced growth by 44% when compared to year 2024 Financial year. The actual expenditure spent on Capital was N174.645Billion out of N174.734Billion which was expected to be spent and had approximately 100% performance with the growth of 2% when compared with year 2024 financial year figure.

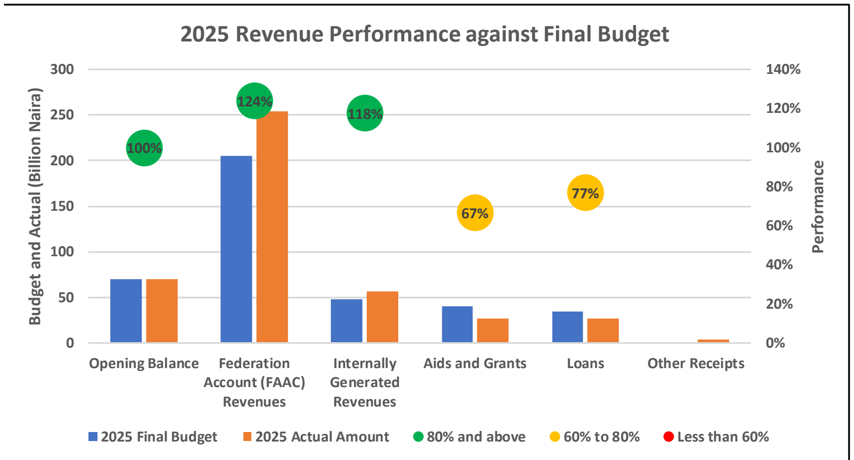
Table 1 Budget Outturn

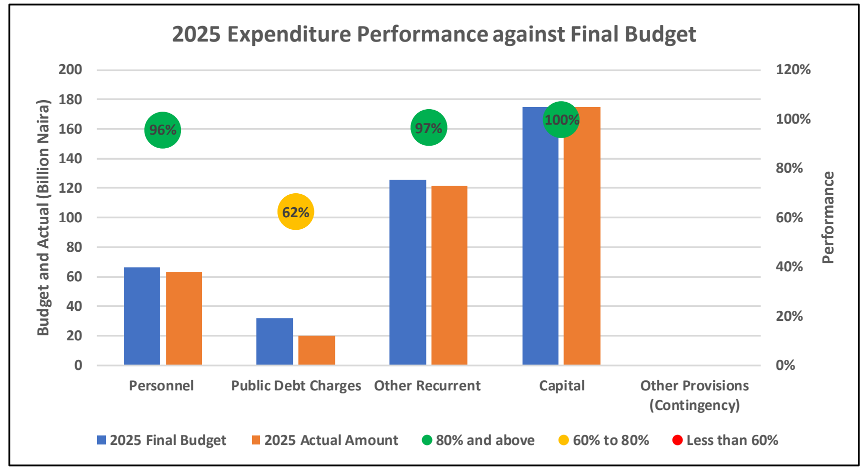
Overview of the Implementation of the Ekiti State 2025 Budget of Sustanaible Impact

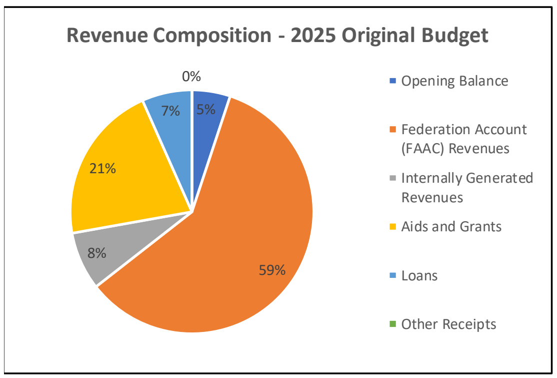
Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Opening Balance	19,135,819,593.81	70,003,536,831.06	70,003,536,831.06	-	100%	39,714,164,594.00	76%
Federation Account (FAAC) Revenues	223,077,009,652	204,923,581,108	254,037,636,030	49,114,054,922	124%	287,226,899,256	-12%
Internally Generated Revenues	29,069,979,952	48,067,107,897	56,482,538,199	8,415,430,303	118%	34,733,796,509	63%
Aids and Grants	79,507,268,421	40,562,429,050	27,044,388,605	- 13,518,040,445	67%	55,192,401,973	-51%
Loans	25,000,000,000	34,768,729,020	26,739,463,501	- 8,029,265,519	77%	18,921,305,088	41%
Other Receipts	-	-	3,935,227,889	3,935,227,889		6,352,520,955	-38%
Total Revenue (including Opening Balance)	**375,790,077,618**	**398,325,383,905**	**438,242,791,055**	**39,917,407,150**	**110%**	**442,141,088,375**	**-1%**

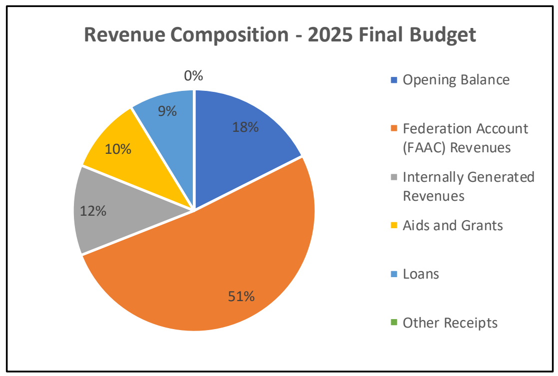
Expenditure	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Personnel	62,508,068,087	66,092,861,538	63,301,787,221	- 2,791,074,316	96%	44,033,960,941	44%
Public Debt Charges	17,900,000,000	31,900,000,000	19,929,345,602	- 11,970,654,398	62%	69,573,558,140	-71%
Other Recurrent	111,653,502,401	125,598,197,453	121,293,816,049	- 4,304,381,404	97%	99,595,825,460	22%
Capital	183,728,507,130	174,734,324,915	174,644,914,790	- 89,410,125	100%	158,934,207,002	10%
Total Expenditure	**375,790,077,618**	**398,325,383,905**	**379,169,863,662**	**- 19,155,520,243**	**95%**	**372,137,551,543**	**2%**

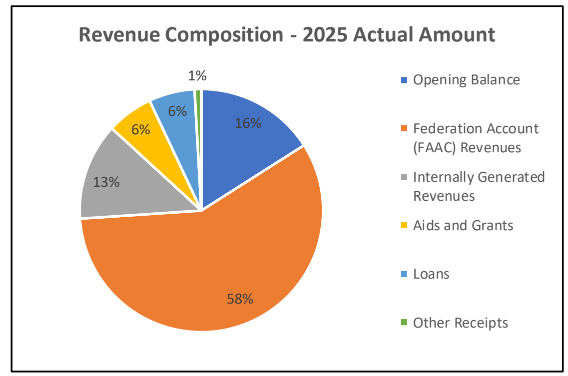
Figure 6 Budget Outturn Graphs

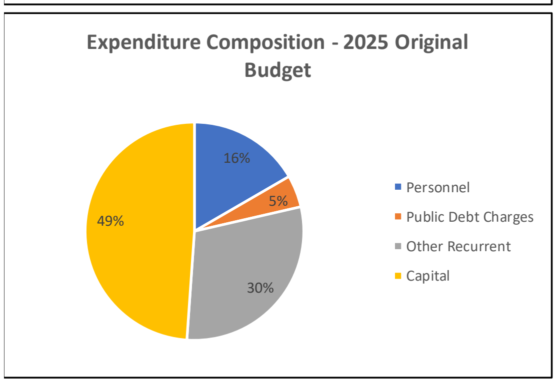


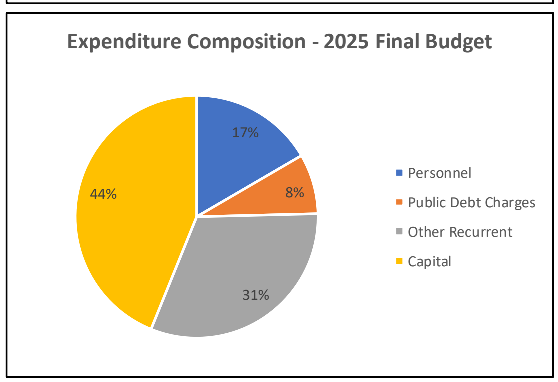


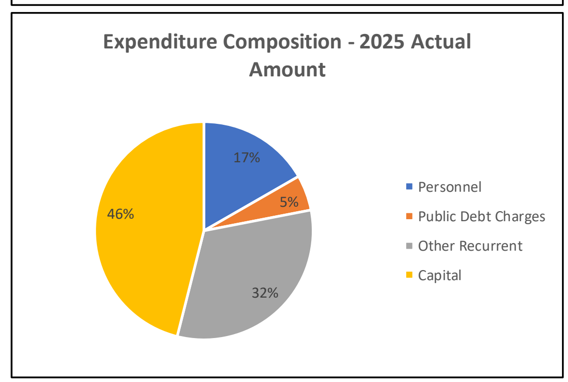












Revenue Outturn

This section outlines the approved and actual Federal Allocation receipts and disaggregated by sources.

The Total revenue from Federation account was N254.037 Billion which was 24% higher than what was expected. It also had a reduction of 12% when compared with 2024. The significant decrease in growth could be traceable to the reduction in the statutory allocation when compared to year 2024. Value Added Tax (VAT) also had a significant performance of 97% and growth of 27%

Table 2 Federation Account Revenue Outturn by Item

FAAC Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Statutory Allocation	82,153,147,237	69,416,972,554	111,103,839,897	41,686,867,343	160%	225,342,398,399	**-51%**
VAT	54,923,862,415	80,580,551,114	78,351,767,957	- 2,228,783,157	97%	61,884,500,857	**27%**
Other Federation Account	86,000,000,000	54,926,057,440	64,582,028,176	9,655,970,736	118%	-	
Total Federation Account Revenues	**223,077,009,652**	**204,923,581,108**	**254,037,636,030**	**49,114,054,922**	**124%**	**287,226,899,256**	**-12%**

This section outlines the approved and actual revenue generated internally by the State and disaggregated by sources. The section also outlines the revenue information from 10 performing revenue agencies in the State.

The state's government has persisted in creating the budgetary capacity in a way that will improve growth in IGR. As a result, the State has put numerous IGR push efforts into action. It is expected that these initiatives would provide enough funding for the yearly and efficient provision of services to Ekiti State's citizens. The total Internally generated performance as revealed in Table 3 below shows 18% above the budgetary provision and a significant growth of 63% when compared to the previous year 2024. This performance cannot be dissociated from the overhauling of the State Internal Revenue service and the vigorous revenue drive adopted by the State Government.

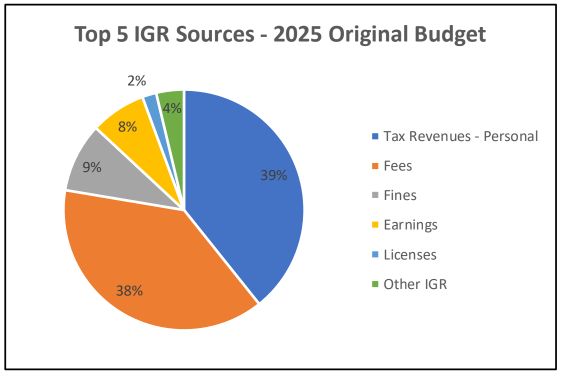
The IGR as x-rayed by table 3 was splited into Tax Revenue and Non-Tax Revenues. The tax revenue for the fiscal year was N26.567 Billion with a performance of 112% (i.e. 12% above the expected revenue) while the non –tax revenue had 123% performance and increase by 61% when compared with 2024 figure. The above occurred because; the personnel tax which was the major component of tax revenue was deducted at source and also experience an increase due to various promotions, fresh appointments held in the year and increment in minimum wage. Fees which is a component of Non-Tax revenue had 60% above what was expected while earnings on the other hand had 7% decrease. Licenses had good performance of 82% while other components made up of fines, sales, rent on land and others also had revenue generation performances of 46%, 71% and 121% respectively.

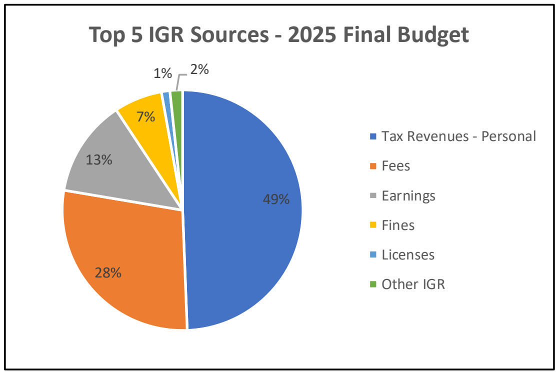
Table 4 enumerated the Ministries departments and agencies that generated revenue in the year. The total revenue generated in the year by the MDAs was N56.483Billion with a performance of 118% and growth of 63%. The State Internal Revenue service generated the highest revenue of N27.184 Billion with 2% deviation from what was expected in the year. The Ministry of Land and Housing had the least performance of 74% .

Table 3 Internally Generated Revenue Outturn by Source

What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?

IGR	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Tax Revenues	**11,417,000,000**	**23,739,322,039**	**26,566,772,638**	**2,827,450,598**	112%	**16,165,928,101**	**64%**
Tax Revenues - Personal	11,417,000,000	23,739,322,039	26,566,772,638	2,827,450,598	112%	-	
Tax Revenue - Other	-	-	-	-		16,165,928,101	-100%
Non-Tax Revenues	**17,652,979,952**	**24,327,785,857**	**29,915,765,561**	**5,587,979,704**	123%	**18,567,868,408**	**61%**
Licenses	550,285,850	547,390,850	450,961,627	- 96,429,222	82%	350,610,170	29%
Mining Rent	-	-	-	-		-	
Fees	11,154,488,630	13,589,070,769	21,777,935,671	8,188,864,902	160%	11,186,348,019	95%
Fines	2,701,588,744	3,113,048,930	1,429,687,839	- 1,683,361,091	46%	1,470,817,754	-3%
Sales	527,648,555	451,161,082	320,680,038	- 130,481,044	71%	196,968,485	63%
Earnings	2,166,620,023	6,266,150,076	5,838,769,734	- 427,380,342	93%	5,226,471,454	12%
Rent On Government Buildings	6,610,000	7,300,000	400	- 7,299,600	0%	30,000	-99%
Rent on Land and Others	130,714,150	80,764,150	97,730,252	16,966,102	121%	73,872,826	32%
Repayments	400,000,000	244,900,000	-	- 244,900,000	0%	-	
Investment Income	24,000	-	-	-		62,749,700	-100%
Interest Earned	15,000,000	28,000,000	-	- 28,000,000	0%	-	
Reimbursement	-	-	-	-		-	
Miscellaneous Income	-	-	-	-		-	
Total IGR	**29,069,979,952**	**48,067,107,897**	**56,482,538,199**	**8,415,430,302**	**118%**	**34,733,796,509**	63%


Top 5 IGR Sources - 2025 Original Budget
39%
38%
9%
8%
2%
4%
Tax Revenues - Personal
Fees
Fines
Earnings
Licenses
Other IGR


Top 5 IGR Sources - 2025 Final Budget
49%
28%
13%
7%
1%
2%
Tax Revenues - Personal
Fees
Earnings
Fines
Licenses
Other IGR

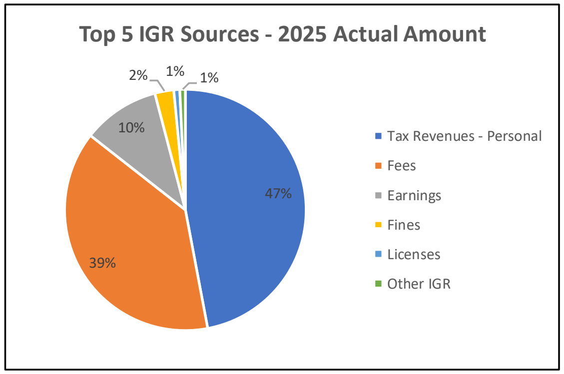
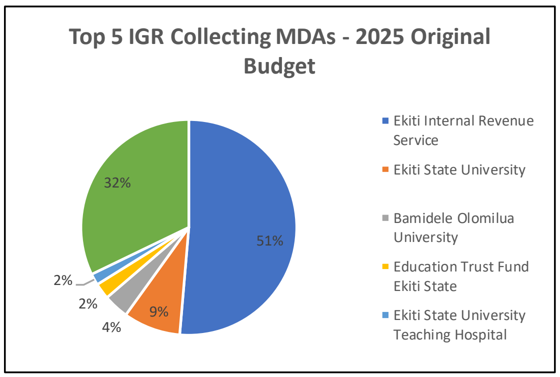

Top 5 IGR Sources - 2025 Actual Amount
47%
39%
10%
2%
1%
1%
Tax Revenues - Personal
Fees
Earnings
Fines
Licenses
Other IGR

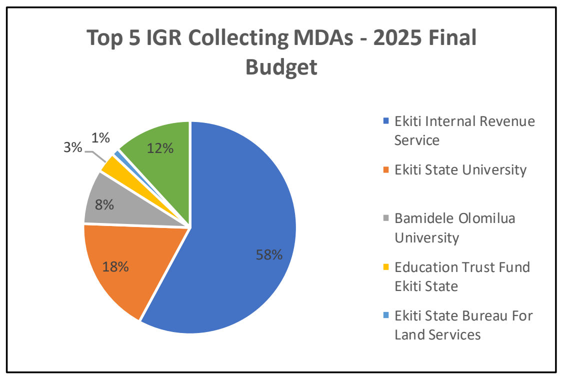
Table 4 Internally Generated Revenue Outturn by MDA

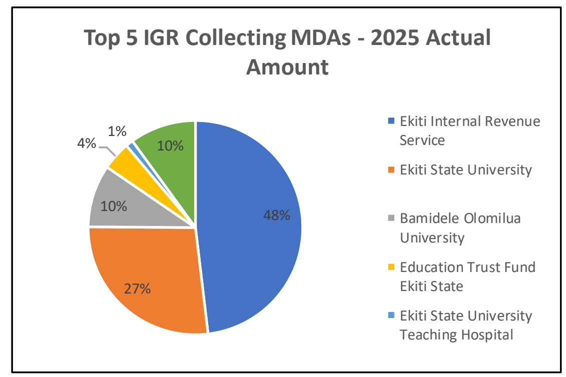
Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?

IGR Collecting MDAs (Top 10)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Ekiti Internal Revenue Service	14,928,725,632	27,819,987,563	27,183,852,600	- 636,134,963	98%	16,642,953,066	63%
Bamidele Olomilua University	1,100,054,764	4,014,388,550	5,327,564,678	1,313,176,128	133%	2,810,196,171	90%
Ekiti State University	2,492,771,318	8,509,578,114	15,243,512,490	6,733,934,375	179%	8,395,546,566	82%
Ekiti State University Teaching Hospital	500,114,920	500,114,920	636,225,032	136,110,112	127%	636,225,032	0%
Ekiti State Bureau For Land Services	450,000,000	540,000,000	479,170,115	- 60,829,885	89%	479,170,115	0%
Education Trust Fund Ekiti State	700,000,000	1,500,000,000	2,440,300,352	940,300,352	163%	2,440,300,352	0%
Ministry of Lands and Housing	176,266,007	176,266,007	130,350,618	- 45,915,388	74%	130,350,618	0%
Ministry of Trade and Investments	55,241,706	60,000,000	46,434,055	- 13,565,945	77%	46,343,055	0%
Ministry of Education	89,000,000	120,000,000	109,954,800	- 10,045,200	92%	109,954,800	0%
Ministry of Agriculture	80,000,000	78,500,000	81,238,000	2,738,000	103%	81,238,000	0%
Other Revenue Collecting Agencies	8,497,805,605	4,748,272,743	4,803,935,460	55,662,717	101%	2,961,427,734	62%
Total Interally Generated Revenue	**29,069,979,952**	**48,067,107,897**	**56,482,538,199**	**8,415,430,303**	**118%**	**34,733,796,509**	**63%**

* Variance and Performance measured against 2025 Final Budget







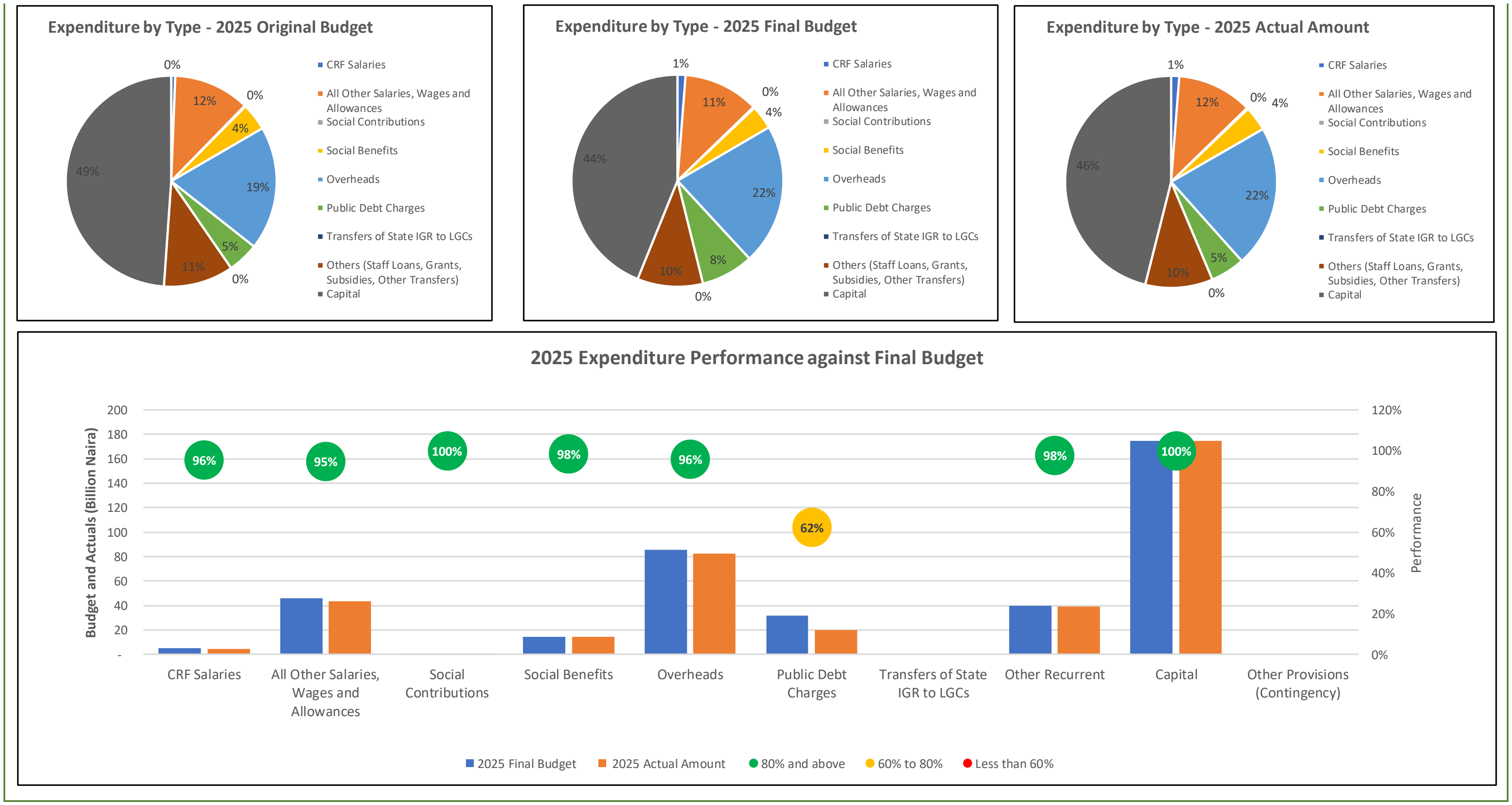
Expenditure Outturn

This section looks at the expenditure outturn and how much expenditure was allocated to each main classification, and how much was spent.
Broadly, capital expenditure got N174.734billion which is 46% of the total expenditurel budget size of N398.325billion while recurrent which comprise of Personnel cost and Other recurrent expenditure was allocated N223.591 billion, equivalent to 56% of the total Expenditure budget size.
It should be noted that the Ekiti State failed to prioritize its capital expenditure, consequently, the share of actual capital expenditure in the total expenditure of N379.169billion was N174.645billion representing 46% while actual recurrent spending was having a significant value of N204.525billion which is (56%) approximately of the total expenditure. In terms of aggregate expenditure outturn, recurrent expenditure had a performance 91% which indicates 9% decrease from the expected expenditure while the capital expenditure outturn was approximately 100 %, implying 0% deviation (approximately) from the final capital budget size.
Salaries, wages and Allowances had the largest share of the personnel actual and Budgetary cost at 68.77% and 69.43%. The Overhead cost had a performance of 96% with deviation of 4% and growth of 46% which could be traceable to increase in inflation rate in the financial year.

Table 5 Expenditure Outturn

What did we spend our Resources on?							
FAAC Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Personnel	**62,508,068,087**	**66,092,861,538**	**63,301,787,221**	**2,791,074,316**	96%	**44,033,960,941**	**44%**
CRF Salaries	2,346,265,366	4,927,691,968	4,711,754,374	215,937,594	96%	2,349,292,491	101%
All Other Salaries, Wages and Allowances	43,858,682,849	45,885,500,254	43,529,880,660	2,355,619,594	95%	26,726,268,503	63%
Social Contributions	561,925,209	774,771,492	774,715,731	55,762	100%	449,273,422	72%
Social Benefits	15,741,194,663	14,504,897,823	14,285,436,457	219,461,366	98%	14,509,126,526	-2%
Other Recurrent	**129,553,502,401**	**157,498,197,453**	**141,223,161,651**	**16,275,035,802**	90%	**169,169,383,600**	**-17%**
Overheads	71,374,208,695	85,732,749,702	82,253,421,327	3,479,328,375	96%	56,218,278,783	46%
Public Debt Charges	17,900,000,000	31,900,000,000	19,929,345,602	11,970,654,398	62%	69,573,558,140	-71%
Transfers of State IGR to LGCs	-	-	-	-		-	
Others (Staff Loans, Grants, Subsidies, Other Transfers)	40,279,293,707	39,865,447,751	39,040,394,722	825,053,029	98%	43,377,546,676	-10%
Capital	**183,728,507,130**	**174,734,324,915**	**174,644,914,790**	**89,410,125**	100%	**158,934,207,002**	**10%**
Total Expenditure	**375,790,077,618**	**398,325,383,905**	**379,169,863,662**	**19,155,520,243**	95%	**372,137,551,543**	**2%**

Figure 7 Expenditure Composition



Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, an audited financial statement, findings from the audit as contained in the audited financial statement.

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS
B: CAPITAL EXPENDITURE PAYMENT VOUCHERS
C: SUMMARY OF QUERIED PAYMENT VOUCHERS
D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER
E: BILLS PAYABLE
F: INVESTMENTS
G: AIDS AND GRANTS
H: CONTINGENT LIABILITIES ON BANK GUARANTEES AND
I: PERFORMANCE GUARANTEES
I: ADHERENCE TO PROCUREMENT PROCEDURES

Table 6 Audit Query

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	**No. of Queries**	**Nature of Queries**	**Amount Queried**	**Total Cash Expenditure**	**Percentage (%)**
0	0	-	-	-	
0	0	-	-	-	
0	0	-	-	-	
0	0	-	-	-	
Others	-	-	-	-	
Total for All Audit Findings	**-**	**-**	**-**	**-**	

Audited Financial Statements

This section outlines a breakdown of the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

- *The Audited statement of Income and Expenditure has the following major highlights as evidenced in the Table 7 bellow*
- *All the revenue heads apart from the domestic loans and foreign loan generated above what was expected in the year.*
- *The Statutory allocation has the a very significance increase above the expected with 28% in year 2024 and was well above what was received in year 2023 to the tune of N161.659Billion*
- *The Tax and Non-Tax revenues also performed well above what was expected with 42% and 12% respectively.*
- *The foreign Aids and grant had 256% performance with an increment of 156% of the budgeted. It however experienced growth to the tune of N33.605Billion.*
- *Domestic Loans had a turnout of 31% with a deviation of 69%.*
- *The Total Revenue (inclusive of the Opening Balance had 19% above the expected revenue.*

- *The total expenditure outturn was 100%. There was generally an increase in expenditure when compared to preceding year to the tune of N242.942Billion. This was a result of high cost of living due to inflation, increase in availability of fund due to removal of subsidy and improvement Internal Generated Revenue (IGR)*

The State recorded a surplus on operating activities at the end of 2024.

Table 7 Statement of Income and Expenditure

Statement of Income and Expenditure							
Item	**2024 Actual Amount**	**2025 Original Budget**	**2025 Budget Amendments**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***
Revenues							
Opening Balance	39,714,164,594	19,135,819,594	50,867,717,237	70,003,536,831	70,003,536,831	-	100%
Statutory Allocation	225,342,398,399	82,153,147,237	- 12,736,174,683	69,416,972,554	111,103,839,897	41,686,867,343	160%
VAT	61,884,500,857	54,923,862,415	25,656,688,699	80,580,551,114	78,351,767,957	- 2,228,783,157	97%
Other FAAC Receipts	-	86,000,000,000	- 31,073,942,560	54,926,057,440	64,582,028,176	9,655,970,736	118%
Tax Revenue	16,165,928,101	11,417,000,000	12,322,322,039	23,739,322,039	26,566,772,638	2,827,450,598	112%
Non-Tax Revenue	18,567,868,408	17,652,979,952	6,674,805,906	24,327,785,857	29,915,765,562	5,587,979,705	123%
Domestic Aids and Grants	-	-	-	-	-	-	
Foreign Aids and Grants	55,192,401,973	79,507,268,421	- 38,944,839,371	40,562,429,050	27,044,388,605	- 13,518,040,445	67%
Domestic Loans	2,722,353,991	-	-	-	-	-	
Foreign Loans	16,198,951,097	25,000,000,000	9,768,729,020	34,768,729,020	26,739,463,501	- 8,029,265,519	77%
Other Receipts	6,352,520,955	-	-	-	3,935,227,889	3,935,227,889	
Total Revenue (including opening balance) (a)	**442,141,088,375**	**375,790,077,618**	**22,535,306,287**	**398,325,383,905**	**438,242,791,055**	**39,917,407,150**	110%
Expenditures							
CRF Salaries	2,349,292,491	2,346,265,366	2,581,426,602	4,927,691,968	4,711,754,374	215,937,594	96%
All Other Salaries, Wages and Allowances	26,726,268,503	43,858,682,849	2,026,817,405	45,885,500,254	43,529,880,660	2,355,619,594	95%
Social Contributions	449,273,422	561,925,209	212,846,283	774,771,492	774,715,731	55,762	100%
Overheads	56,218,278,783	71,374,208,695	14,358,541,008	85,732,749,702	82,253,421,327	3,479,328,375	96%
Public Debt Charges	69,573,558,140	17,900,000,000	14,000,000,000	31,900,000,000	19,929,345,602	11,970,654,398	62%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	43,377,546,676	40,279,293,707	- 413,845,956	39,865,447,751	39,040,394,722	825,053,029	98%
Capital	158,934,207,002	183,728,507,130	- 8,994,182,215	174,734,324,915	174,644,914,790	89,410,125	100%
Total Expenditure (including contingency) (b)	**372,137,551,543**	**375,790,077,618**	**22,535,306,287**	**398,325,383,905**	**379,169,863,662**	**19,155,520,243**	95%

* Variance and Performance measured against 2025 Final Budget

Table 8 Assets and Liabilities

Assets and Liabilities of the State			
Item	**As at 31st December 2025**	**As at 31st December 2024**	**Change in Assets / Liabilities**
Assets	**766,083,543,198**	**535,939,236,956**	**230,144,306,242**
Plants, Properties and Investments	535,334,332,588	433,175,220,811	102,159,111,777
Unclassified Assets	132,607,101,069	-	132,607,101,069
Securities	6,003,579,041	-	6,003,579,041
Investment Property	24,721,476,077	25,226,995,997	- 505,519,920
Cash and Cash Equivalents	59,072,927,393	70,003,536,831	- 10,930,609,438
Receivables	8,192,373,359	7,435,773,941	756,599,418
Inventories (Stocks)	151,753,671	97,709,376	54,044,295
Liabilities	**239,579,915,335**	**12,584,709,456**	**226,995,205,879**
Debt (Long and Short Term)	228,779,404,077	-	228,779,404,077
Payables and Other Liabilities	10,800,511,258	12,584,709,456	- 1,784,198,198

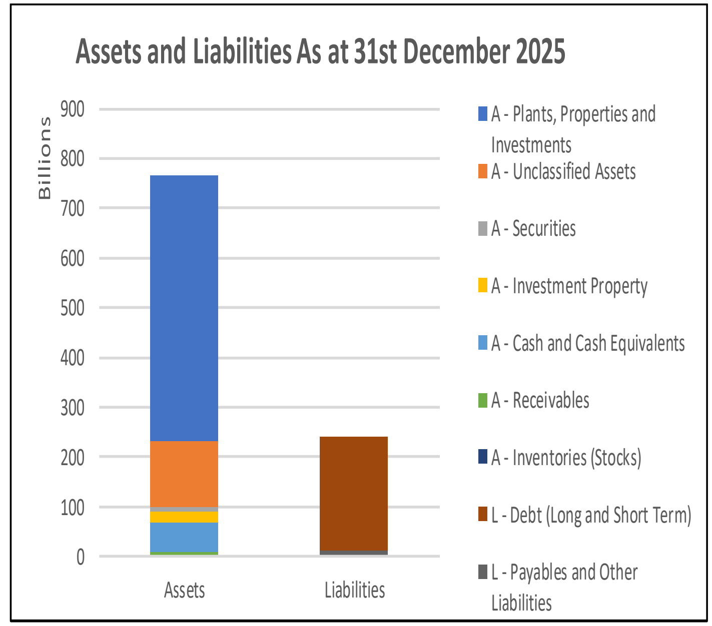
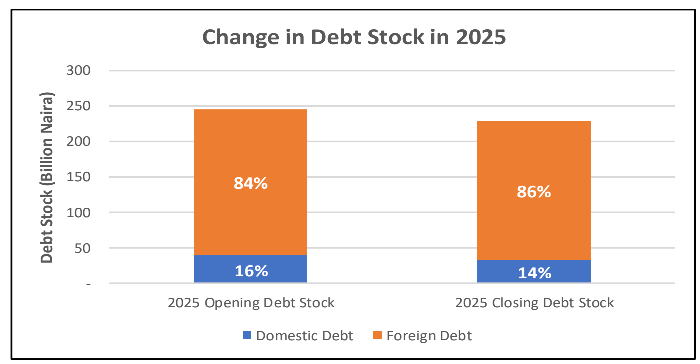


Table 9 Dynamics in Debt Stock

How much did we borrow and how much debt did we repay?			
Item	**Domestic Debt**	**Foreign Debt**	**Total Debt**
2025 Opening Debt Stock	39,076,772,301	206,633,067,614	**245,709,839,915**
2025 New Loans Taken	-	26,739,463,501	**26,739,463,501**
2025 Principal Repayment	5,942,051,424	6,608,166,595	**12,550,218,019**
Adjustments (Positive means increase)	- 0	- 31,119,681,319	- **31,119,681,320**
2025 Closing Debt Stock	**33,134,720,877**	**195,644,683,201**	**228,779,404,077**
Net Increase in Debt Stock	- 5,942,051,424	- 10,988,384,413	- **16,930,435,838**

Cost of Servicing Debt			
Interest Payments in 2025	4,214,136,373	3,164,991,210	**7,379,127,583**
Approximate Interest Rate	11.7%	1.6%	3.1%



Top Sectoral Allocation

This section outlines the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Recurrent Expenditure - Presented in Table 10 is data on recurrent expenditure of Main sectors. It was observed that all the sectors (Administrative, Law and Justice sectors, Economy and Social services sector) actual expenditures were less than budgeted expended. The Social services sector had the highest percentage of the actual total recurrent expenditure with 36%. While Law and Justice had the least expenditure with the percentage of 3%. The Administrative and Economy Sectors had 26% and 35% respectively. Table 13 which shows the recurrent expenditure by Main Organisation revealed that Ministry of Finance had the highest percentage of 14.89%.The Governor's Office had a share of 11.31% while the least share was expended by Rural and community developments which had 0.05%

Capital Expenditure – Table 11 presents capital expenditure by sectors. The sectoral capital expenditure performance shows that more money was spent on Economy sector which had 83% of the total Capital expenditure with a performance of 109%. The Administrative Sector performed below average with an outturn of 38%. The Law and Justice sector had the least capital expenditure to the tune of N20.000Million. Table 14 which gave the analysis of the Capital expenditure by Main organisation revealed that Ministry of works had the good share of 32.66%. This is an indication that there was massive expenditure on infrastructure and development in year 2025

Total Expenditure-Table 12 which presented the total expenditure by the main sector collaborated the fact the Economic sector had the highest proportion of the total expenditure with N215.936Billion and share of 57% while the law and Justice sector has the least share of 2%

As indicated in Table 15 for the top highest spending MDAs The Ministry of Works received the highest total actual expenditure which is about N57.729 billion (15.23%) of the total actual expenditure of N379.169billion, followed by ministry of finance which got N35.939 billion (9.13%). Ministry of Youth &Sport development received the lowest total expenditure which was about N267.065million (0.07%)

Table 10 Recurrent Expenditure by Mains Sectors of Government

Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	52,709,803,294	56,138,690,574	53,349,687,655	2,789,002,919	95%	25%	26%
Economic Sector	68,620,654,289	85,735,638,158	71,821,808,562	13,913,829,596	84%	38%	35%
Law and Justice Sector	4,493,450,745	6,975,234,185	6,252,789,689	722,444,496	90%	3%	3%
Social Services Sector	66,116,316,708	74,625,989,778	73,040,187,466	1,585,802,312	98%	33%	36%
Total Expenditure	**192,061,570,489**	**223,591,058,991**	**204,524,948,872**	**19,066,110,118**	**91%**		

*** Variance and Performance measured against 2025 Final Budget**

Table 11 Capital Expenditure by Mains Sectors of Government

Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	24,715,165,124	19,535,180,820	7,484,212,434	12,050,968,386	38%	11%	4%
Economic Sector	131,440,227,505	131,624,005,425	144,114,290,587	- 12,490,285,163	109%	75%	83%
Law and Justice Sector	1,027,569,013	406,060,861	20,000,000	386,060,861	5%	0%	0%
Social Services Sector	26,490,545,487	23,159,077,809	23,026,411,769	132,666,041	99%	13%	13%
Total Expenditure	**183,728,507,130**	**174,734,324,915**	**174,644,914,790**	**89,410,125**	**100%**		

*** Variance and Performance measured against 2025 Final Budget**

Table 12 Total Expenditure by Mains Sectors of Government

Total Expenditure by NCOA Sector							
Infrastructure	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	77,424,968,419	75,673,871,394	60,833,900,089	14,839,971,305	80%	19%	16%
Economic Sector	200,060,881,793	217,359,643,583	215,936,099,150	1,423,544,433	99%	55%	57%
Law and Justice Sector	5,521,019,758	7,381,295,046	6,272,789,689	1,108,505,357	85%	2%	2%
Social Services Sector	92,606,862,195	97,785,067,587	96,066,599,235	1,718,468,353	98%	25%	25%
Total Expenditure	**375,790,077,618**	**398,325,383,905**	**379,169,863,662**	**19,155,520,243**	**95%**		

*** Variance and Performance measured against 2025 Final Budget**

Table 13 Recurrent Expenditure by Main Organisations

Recurrent Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Ekiti State Government House and Protocol	20,268,178,986	23,145,442,749	23,139,212,586	6,230,163	100%	10.35%	11.31%
Ekiti State House of Assembly	5,827,716,271	6,167,716,271	4,109,316,390	2,058,399,881	67%	2.76%	2.01%
General Adminsitration Department	553,295,019	440,791,167	422,816,035	17,975,132	96%	0.20%	0.21%
Ministry of Agriculture and Food Security	848,761,316	987,266,335	981,077,265	6,189,069	99%	0.44%	0.48%
Ministry of Finance	20,375,802,940	30,853,622,557	30,447,544,830	406,077,728	99%	13.80%	14.89%
Ministry of Trade, Industry, Investment and Coop.	405,196,893	501,137,903	478,583,567	22,554,336	95%	0.22%	0.23%
Ekiti State Electricity Board	3,126,661,033	3,858,440,017	3,850,390,742	8,049,275	100%	1.73%	1.88%
Ministry of Works	479,758,052	691,936,657	685,473,337	6,463,320	99%	0.31%	0.34%
Ministry Of Transportation	603,232,000	1,655,632,000	1,649,734,248	5,897,752	100%	0.74%	0.81%
Ministry of Arts, Culture and Creative Economic	301,299,145	277,499,145	263,607,833	13,891,312	95%	0.12%	0.13%
Ekiti State Water Cooporation	504,458,814	562,309,612	548,406,767	13,902,845	98%	0.25%	0.27%
State Rural Water Supply And Sanitation Agency	117,655,041	138,045,612	136,388,793	1,656,819	99%	0.06%	0.07%
Ministry of Justice and Judiciary	615,891,471	1,587,111,151	1,586,744,603	366,548	100%	0.71%	0.78%
Ministry Of Youth And Sport Development	157,521,420	170,781,692	167,065,896	3,715,796	98%	0.08%	0.08%
Ministry of Women Affairs and Youth Development	604,555,956	432,468,371	415,826,671	16,641,700	96%	0.19%	0.20%
Ministry of Education	2,494,901,565	2,098,112,146	2,004,960,413	93,151,733	96%	0.94%	0.98%
State Universal Basic Education	802,264,487	1,070,905,084	1,070,101,395	803,689	100%	0.48%	0.52%
Ministry of Health and Human Services	1,192,601,809	799,636,060	711,052,165	88,583,895	89%	0.36%	0.35%
Ekiti State Waste Management Authority	393,603,215	677,695,987	674,396,181	3,299,806	100%	0.30%	0.33%
Ministry Of Rural And Community Development	70,246,966	98,201,688	92,765,632	5,436,056	94%	0.04%	0.05%
Other Main Orgs	132,317,968,091	147,376,306,786	131,089,483,523	16,286,823,263	89%	65.91%	64.09%
Total Expenditure	**192,061,570,489**	**223,591,058,991**	**204,524,948,872**	**19,066,110,118**	**91%**		

Table 14 Capital Expenditure by Main Organisations

Capital Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Share of Final Budget**	**Share of Actual Expenditure**
Ekiti State Government House and Protocol	1,400,000,000	1,975,058,939	1,953,187,964	21,870,975	99%	1.13%	1.12%
Ekiti State House of Assembly	3,626,015,000	3,909,715,000	308,321,015	3,601,393,985	8%	2.24%	0.18%
General Adminsitration Department	1,131,465,435	1,435,579,198	547,834,998	887,744,200	38%	0.82%	0.31%
Ministry of Agriculture and Food Security	7,102,315,384	10,569,437,840	9,436,022,850	1,133,414,989	89%	6.05%	5.40%
Ministry of Finance	642,553,020	5,532,470,899	5,491,905,179	40,565,720	99%	3.17%	3.14%
Ministry of Trade, Industry, Investment and Coop.	3,363,156,580	1,530,000,000	1,325,053,585	204,946,415	87%	0.88%	0.76%
Ekiti State Electricity Board	2,700,000,000	2,200,000,000	1,900,380,817	299,619,183	86%	1.26%	1.09%
Ministry of Works	52,000,000,000	58,166,793,376	57,044,008,872	1,122,784,504	98%	33.29%	32.66%
Ministry Of Transportation	4,076,768,000	8,383,296,829	7,653,799,324	729,497,505	91%	4.80%	4.38%
Ministry of Arts, Culture and Creative Economic	1,139,109,660	2,015,973,305	1,715,772,523	300,200,782	85%	1.15%	0.98%
Ekiti State Water Cooporation	2,500,000,000	465,130,415	334,017,983	131,112,432	72%	0.27%	0.19%
State Rural Water Supply And Sanitation Agency	7,000,000,000	2,410,000,000	2,406,570,901	3,429,099	100%	1.38%	1.38%
Ministry of Justice and Judiciary	250,000,000	46,060,861	20,000,000	26,060,861	43%	0.03%	0.01%
Ministry Of Youth And Sport Development	202,579,288	172,579,288	100,000,000	72,579,288	58%	0.10%	0.06%
Ministry of Women Affairs and Youth Development	685,186,332	35,186,332	15,330,000	19,856,332	44%	0.02%	0.01%
Ministry of Education	1,230,000,000	1,681,572,886	736,297,513	945,275,373	44%	0.96%	0.42%
State Universal Basic Education	7,000,000,000	4,200,000,000	-	4,200,000,000	0%	2.40%	0.00%
Ministry of Health and Human Services	5,257,708,004	3,757,708,004	3,524,111,112	233,596,892	94%	2.15%	2.02%
Ekiti State Waste Management Authority	1,500,000,000	358,000,000	321,779,875	36,220,125	90%	0.20%	0.18%
Ministry Of Rural And Community Development	1,500,000,000	1,100,000,000	885,573,769	214,426,231	81%	0.63%	0.51%
Other Main Orgs	79,421,650,428	64,789,761,744	78,924,946,510	- 14,135,184,766	122%	37.08%	45.19%
Total Expenditure	**183,728,507,130**	**174,734,324,915**	**174,644,914,790**	**89,410,125**	**100%**		

Table 15 Total Expenditure by Main Organisations

Total Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Ekiti State Government House and Protocol	21,668,178,986	25,120,501,688	25,092,400,550	28,101,138	100%	6.31%	6.62%
Ekiti State House of Assembly	9,453,731,271	10,077,431,271	4,417,637,405	5,659,793,866	44%	2.53%	1.17%
General Adminsitration Department	1,684,760,455	1,876,370,364	970,651,032	905,719,332	52%	0.47%	0.26%
Ministry of Agriculture and Food Security	7,951,076,699	11,556,704,174	10,417,100,116	1,139,604,059	90%	2.90%	2.75%
Ministry of Finance	21,018,355,960	36,386,093,456	35,939,450,009	446,643,447	99%	9.13%	9.48%
Ministry of Trade, Industry, Investment and Coop.	3,768,353,472	2,031,137,903	1,803,637,152	227,500,752	89%	0.51%	0.48%
Ekiti State Electricity Board	5,826,661,033	6,058,440,017	5,750,771,559	307,668,458	95%	1.52%	1.52%
Ministry of Works	52,479,758,052	58,858,730,033	57,729,482,209	1,129,247,824	98%	14.78%	15.23%
Ministry Of Transportation	4,680,000,000	10,038,928,829	9,303,533,572	735,395,257	93%	2.52%	2.45%
Ministry of Arts, Culture and Creative Economic	1,440,408,805	2,293,472,450	1,979,380,356	314,092,094	86%	0.58%	0.52%
Ekiti State Water Cooporation	3,004,458,814	1,027,440,028	882,424,751	145,015,277	86%	0.26%	0.23%
State Rural Water Supply And Sanitation Agency	7,117,655,041	2,548,045,612	2,542,959,694	5,085,917	100%	0.64%	0.67%
Ministry of Justice and Judiciary	865,891,471	1,633,172,012	1,606,744,603	26,427,409	98%	0.41%	0.42%
Ministry Of Youth And Sport Development	360,100,707	343,360,980	267,065,896	76,295,084	78%	0.09%	0.07%
Ministry of Women Affairs and Youth Development	1,289,742,288	467,654,703	431,156,671	36,498,032	92%	0.12%	0.11%
Ministry of Education	3,724,901,565	3,779,685,031	2,741,257,926	1,038,427,106	73%	0.95%	0.72%
State Universal Basic Education	7,802,264,487	5,270,905,084	1,070,101,395	4,200,803,689	20%	1.32%	0.28%
Ministry of Health and Human Services	6,450,309,813	4,557,344,064	4,235,163,277	322,180,787	93%	1.14%	1.12%
Ekiti State Waste Management Authority	1,893,603,215	1,035,695,987	996,176,056	39,519,931	96%	0.26%	0.26%
Ministry Of Rural And Community Development	1,570,246,966	1,198,201,688	978,339,400	219,862,288	82%	0.30%	0.26%
Other Main Orgs	211,739,618,519	212,166,068,531	210,014,430,033	2,151,638,497	99%	53.26%	55.39%
Total Expenditure	**375,790,077,618**	**398,325,383,905**	**379,169,863,662**	**19,155,520,243**	**95%**		

Top Value Capital Projects

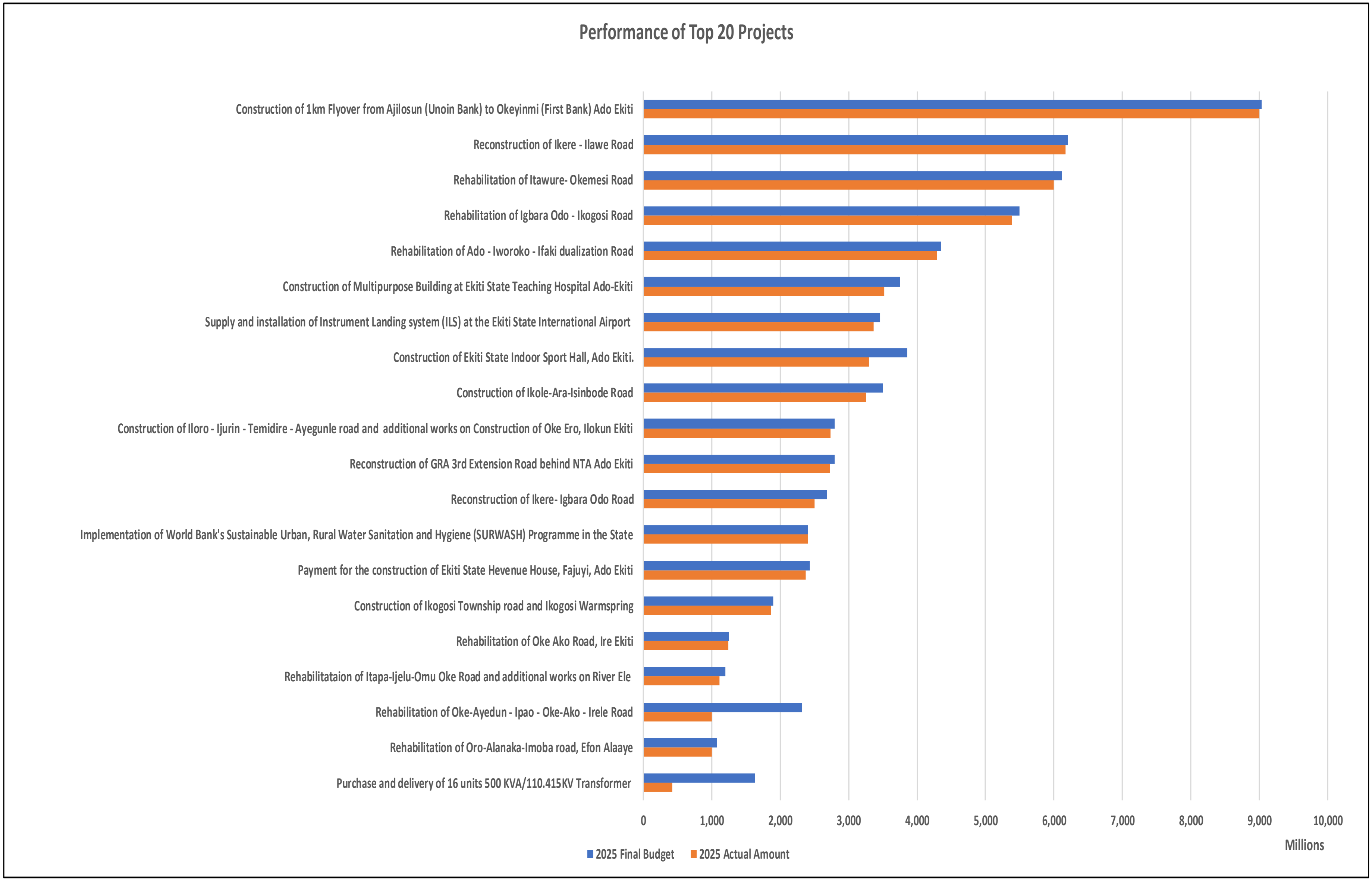
This section outlines information on the largest 15-20 capital projects included within the budget and the actual expenditure from the implementation of the fiscal year budget.

Table 16 shows the top 20 capital projects arranged in order of the actual amount expended on them, starting from the highest to the lowest. The table revealed that 3 of the Capital projects had been completed as at the end of the fiscal year, while the remaining 17 projects were ongoing. The Construction of flyover bridge at Ijigbo, Ado - Ekiti had the highest expenditure of N9.000Billion while the least in the category was payment for the purchase and delivery of 16 units 500KVA/110.415KV Transformer with N422.984Million

Table 16 Largest Projects

What major Investments did we make?							
Top 20 Projects (Size, Government Priority)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Location (LG)**	**Status**
Construction of 1km Flyover from Ajilosun (Unoin Bank) to Okeyinmi (First Bank) Ado Ekiti	8,000,000,000	9,031,000,000	9,000,000,000	31,000,000	100%	Ado-Ekiti	On-going
Reconstruction of Ikere - Ilawe Road	3,500,000,000	6,200,000,000	6,166,689,174	33,310,826	99%	Ikere LGA; Ekiti South	On-going
Rehabilitation of Itawure- Okemesi Road	3,750,000,000	6,115,000,000	6,000,000,000	115,000,000	98%	Efon	On-going
Rehabilitation of Igbara Odo - Ikogosi Road	2,500,000,000	5,500,000,000	5,385,920,034	114,079,966	98%	Ekiti South; Ekiti West	On-going
Rehabilitation of Ado - Iworoko - Ifaki dualization Road	3,300,000,000	4,350,000,000	4,288,819,531	61,180,469	99%	Ado-Ekiti; Irepodun/Ifelod	On-going
Construction of Multipurpose Building at Ekiti State Teaching Hospital Ado-Ekiti	3,122,500,000	3,757,708,004	3,524,111,112	233,596,892	94%	Ado Ekiti	On-going
Supply and installation of Instrument Landing system (ILS) at the Ekiti State International Airport	-	3,461,129,366	3,361,129,366	100,000,000	97%	Ado Ekiti	Completed
Construction of Ekiti State Indoor Sport Hall, Ado Ekiti.	1,200,000,000	3,858,516,186	3,300,000,000	558,516,186	86%	Ado-Ekiti	On-going
Construction of Ikole-Ara-Isinbode Road	2,500,000,000	3,500,000,000	3,256,285,956	243,714,044	93%	Ikole	On-going
Construction of Iloro - Ijurin - Temidire - Ayegunle road and additional works on Construction of Oke Ero, Ilokun Ekiti	1,500,000,000	2,800,000,000	2,739,514,934	60,485,066	98%	Ijero	On-going
Reconstruction of GRA 3rd Extension Road behind NTA Ado Ekiti	2,000,000,000	2,800,000,000	2,730,468,023	69,531,977	98%	Ado Ekiti	On-going
Reconstruction of Ikere- Igbara Odo Road	2,000,000,000	2,682,000,000	2,500,000,000	182,000,000	93%	Ikere LGA; Ekiti South	On-going
Implementation of World Bank's Sustainable Urban, Rural Water Sanitation and Hygiene (SURWASH) Programme in the State	6,350,000,000	2,408,000,000	2,406,570,901	1,429,099	100%	All LGAs	Completed
Payment for the construction of Ekiti State Hevenue House, Fajuyi, Ado Ekiti	-	2,433,652,858	2,372,811,537	60,841,321	97%	Ado-Ekiti	Completed
Construction of Ikogosi Township road and Ikogosi Warmspring	1,200,000,000	1,900,000,000	1,859,894,855	40,105,145	98%	Ekiti West	On-going
Rehabilitation of Oke Ako Road, Ire Ekiti	790,000,000	1,250,000,000	1,243,714,044	6,285,956	99%	Omuo	On-going
Rehabilitataion of Itapa-Ijelu-Omu Oke Road and additional works on River Ele	800,000,000	1,200,000,000	1,113,181,092	86,818,908	93%	Omuo	On-going
Rehabilitation of Oke-Ayedun - Ipao - Oke-Ako - Irele Road	4,000,000,000	2,324,000,000	1,000,000,000	1,324,000,000	43%	Ikole	On-going
Rehabilitation of Oro-Alanaka-Imoba road, Efon Alaaye	1,500,000,000	1,082,154,000	1,000,000,000	82,154,000	92%	Efon	On-going
Purchase and delivery of 16 units 500 KVA/110.415KV Transformer	1,000,000,000	1,629,100,000	422,984,000	1,206,116,000	26%	All LGAs	On-going
Others Capital Expenditure	134,716,007,130	106,452,064,500	110,972,820,230	- 4,520,755,730	104%		
Total Capital Expenditure	**183,728,507,130**	**174,734,324,915**	**174,644,914,790**	**89,410,125**	**100%**		

Figure 8 Largest Projects Graph



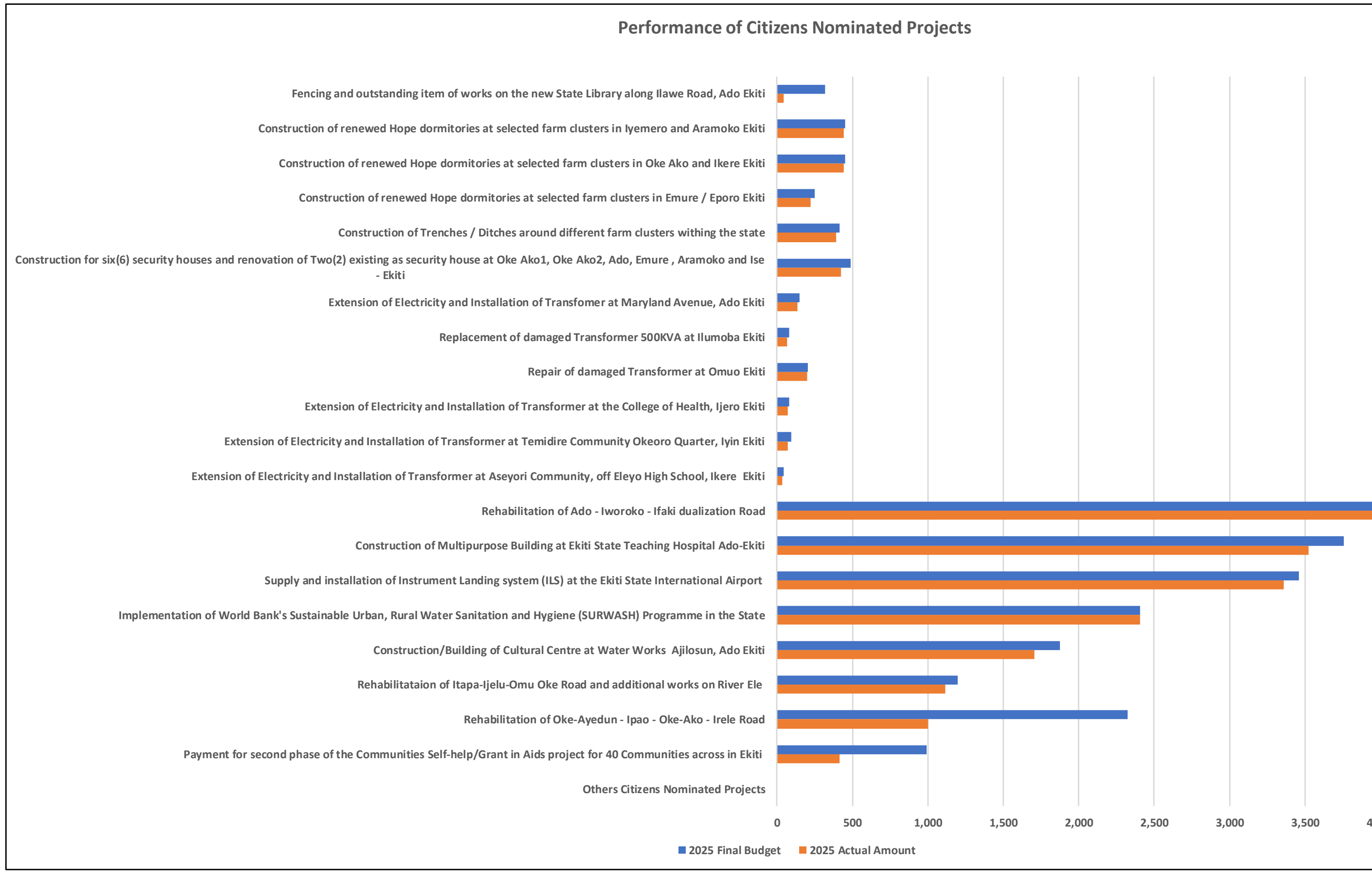
Citizen-Nominated Projects - Implementation Status Report

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget.
Table 17 indicated top 20 citizens nominated Projects which cut across all Local Governments Area in Ekiti State. The Total value of the Nominated projects was N20.359Billion. 13 of the projects were already completed while 7 were ongoing. The performance of the projects shows that almost all the ongoing project were near completion.

Table 17 Citizens Nominated Projects

Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 20)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Location (LG)**	**Status**
Fencing and outstanding item of works on the new State Library along Ilawe Road, Ado Ekiti	550,000,000	320,614,086	45,050,324	**275,563,762**	14%	Ado-Ekiti	Completed
Construction of renewed Hope dormitories at selected farm clusters in Iyemero and Aramoko Ekiti	220,463,077	450,000,000	440,926,153	**9,073,847**	98%	Ikole; Ekiti West	Completed
Construction of renewed Hope dormitories at selected farm clusters in Oke Ako and Ikere Ekiti	220,463,077	450,000,000	440,926,153	**9,073,847**	98%	Ikole; Ikere	Completed
Construction of renewed Hope dormitories at selected farm clusters in Emure / Eporo Ekiti	220,463,077	250,000,000	220,463,077	**29,536,923**	88%	Emure	Completed
Construction of Trenches / Ditches around different farm clusters withing the state	220,463,077	413,704,614	392,472,560	**21,232,054**	95%	All LGAs	Completed
Construction for six(6) security houses and renovation of Two(2) existing as security house at Oke Ako1, Oke Ako2, Ado, Emure , Aramoko and Ise - Ekiti	317,000,000	488,700,000	424,617,653	**64,082,347**	87%	Ikole; Ado; Emure; Ise/Oru	On-going
Extension of Electricity and Installation of Transfomer at Maryland Avenue, Ado Ekiti	200,000,000	150,000,000	133,349,197	**16,650,803**	89%	Ado-Ekiti	Completed
Replacement of damaged Transformer 500KVA at Ilumoba Ekiti	95,000,000	81,950,000	65,902,394	**16,047,606**	80%	Aiyekire	Completed
Repair of damaged Transformer at Omuo Ekiti	133,600,000	203,600,000	198,369,533	**5,230,468**	97%	Omuo	Completed
Extension of Electricity and Installation of Transformer at the College of Health, Ijero Ekiti	100,000,000	80,500,000	70,807,787	**9,692,213**	88%	Ijero	On-going
Extension of Electricity and Installation of Transformer at Temidire Community Okeoro Quarter, Iyin Ekiti	46,700,000	93,390,000	72,257,602	**21,132,398**	77%	Irepodun/Ifelodun	Completed
Extension of Electricity and Installation of Transformer at Aseyori Community, off Eleyo High School, Ikere Ekiti	75,563,000	45,563,000	36,367,825	**9,195,175**	80%	Ikere	Completed
Rehabilitation of Ado - Iworoko - Ifaki dualization Road	3,300,000,000	4,350,000,000	4,288,819,531	**61,180,469**	99%	Ado-Ekiti; Irepodun/Ifelod	On-going
Construction of Multipurpose Building at Ekiti State Teaching Hospital Ado-Ekiti	3,122,500,000	3,757,708,004	3,524,111,112	**233,596,892**	94%	Ado Ekiti	On-going
Supply and installation of Instrument Landing system (ILS) at the Ekiti State International Airport	-	3,461,129,366	3,361,129,366	**100,000,000**	97%	Ado Ekiti	Completed
Implementation of World Bank's Sustainable Urban, Rural Water Sanitation and Hygiene (SURWASH) Programme in the State	6,350,000,000	2,408,000,000	2,406,570,901	**1,429,099**	100%	All LGAs	Completed
Construction/Building of Cultural Centre at Water Works Ajilosun, Ado Ekiti	1,000,000,000	1,876,863,645	1,707,372,523	**169,491,122**	91%	Ado Ekiti	On-going
Rehabilitataion of Itapa-Ijelu-Omu Oke Road and additional works on River Ele	800,000,000	1,200,000,000	1,113,181,092	**86,818,908**	93%	Omuo	On-going
Rehabilitation of Oke-Ayedun - Ipao - Oke-Ako - Irele Road	4,000,000,000	2,324,000,000	1,000,000,000	**1,324,000,000**	43%	Ikole	On-going
Payment for second phase of the Communities Self-help/Grant in Aids project for 40 Communities across in Ekiti	500,000,000	994,000,000	417,000,000	**577,000,000**	42%	All LGAs	Complete
Others Citizens Nominated Projects	-	-	-	**-**			
Total Value of Citizens Nominated Projects	**21,472,215,307**	**23,399,722,716**	**20,359,694,784**	**3,040,027,932**	**87%**		

Figure 9 Citizens Nominated Projects Graph



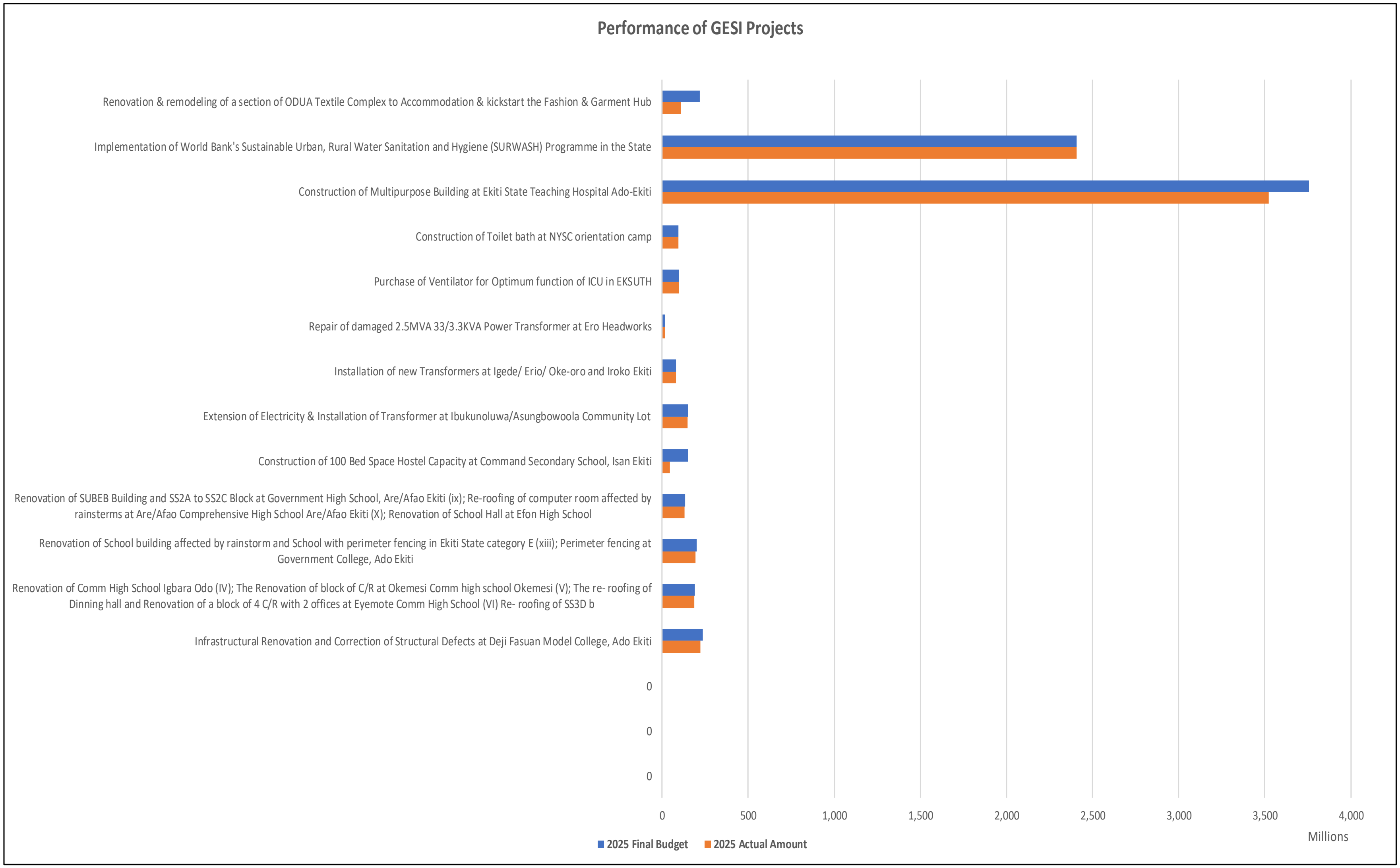
Gender, Equity and Social Inclusion (GESI) Projects

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects related to Gender, Equity and Social Inclusion (GESI) and the actual expenditure from the implementation of the fiscal year budget.

Table 18 Gender, Equity and Social Inclusion (GESI) Projects

To what extent has our expenditure reflected Gender, Equity and Social Inclusion (GESI) Issues in the State?							
Gender, Equity and Social Inclusion (GESI) Projects (Top 20)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Implementing MDA**	**Status**
Renovation & remodeling of a section of ODUA Textile Complex to Accommodation & kickstart the Fashion & Garment Hub	220,000,000	220,000,000	109,207,807	**110,792,193**	50%	MINISTRY OF TRADE, INDU	Completed
Implementation of World Bank's Sustainable Urban, Rural Water Sanitation and Hygiene (SURWASH) Programme in the State	6,350,000,000	2,408,000,000	2,406,570,901	**1,429,099**	100%	EKITI STATE RURAL WATER	Completed
Construction of Multipurpose Building at Ekiti State Teaching Hospital Ado-Ekiti	3,122,500,000	3,757,708,004	3,524,111,112	**233,596,892**	94%	MINISTRY OF HEALTH AND	On-going
Construction of Toilet bath at NYSC orientation camp	-	95,000,000	94,179,297	**820,703**	99%	BUREAU OF SPECIAL PROJE	Completed
Purchase of Ventilator for Optimum function of ICU in EKSUTH	75,000,000	100,000,000	100,000,000	-	100%	EKITI STATE UNIVERSITY TE	Completed
Repair of damaged 2.5MVA 33/3.3KVA Power Transformer at Ero Headworks	30,000,000	18,000,000	16,008,818	**1,991,183**	89%	EKITI STATE ELECTRICITY B	Completed
Installation of new Transformers at Igede/ Erio/ Oke-oro and Iroko Ekiti	120,000,000	80,000,000	79,860,590	**139,410**	100%	EKITI STATE ELECTRICITY B	Completed
Extension of Electricity & Installation of Transformer at Ibukunoluwa/Asungbowoola Community Lot	100,000,000	152,500,000	147,554,000	**4,946,000**	97%	EKITI STATE ELECTRICITY B	Completed
Construction of 100 Bed Space Hostel Capacity at Command Secondary School, Isan Ekiti	100,000,000	150,000,000	43,948,004	**106,051,996**	29%	BUREAU OF SPECIAL PROJE	Completed
Renovation of SUBEB Building and SS2A to SS2C Block at Government High School, Are/Afao Ekiti (ix); Re-roofing of computer room affected by rainsterms at Are/Afao Comprehensive High School Are/Afao Ekiti (X); Renovation of School Hall at Efon	90,500,000	133,700,000	131,649,186	**2,050,814**	98%	MINISTRY OF EDUCATION	Completed
Renovation of School building affected by rainstorm and School with perimeter fencing in Ekiti State category E (xiii); Perimeter fencing at Government College, Ado Ekiti	250,000,000	200,000,000	195,138,291	**4,861,709**	98%	MINISTRY OF EDUCATION	Completed
Renovation of Comm High School Igbara Odo (IV); The Renovation of block of C/R at Okemesi Comm high school Okemesi (V); The re- roofing of Dinning hall and Renovation of a block of 4 C/R with 2 offices at Eyemote Comm High School (VI) Re-	140,000,000	189,500,000	187,248,642	**2,251,358**	99%	MINISTRY OF EDUCATION	Completed
Infrastructural Renovation and Correction of Structural Defects at Deji Fasuan Model College, Ado Ekiti	180,000,000	234,600,000	222,261,394	**12,338,606**	95%	MINISTRY OF EDUCATION	Completed
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
Total Value of GESI Projects	**-**	**-**	**-**	**-**			

Figure 10 Gender, Equity and Social Inclusion (GESI) Projects Graph



Section 2 Public Consultations with Citizens Presenting the Annual Financial Statements

This session provides confirmation of public consultations with citizens on the Audited Financial Statement. It provides details such as the date, time, venue, attendance and minutes of the consultation.

The FY 2025 Audited Annual Financial Statements for Ekiti State can be found on the State Government Website, at the following specific address: ekitistate.gov.ng/wp-content/uploads/2025/Auditor_General's_Report.pdf Ekiti State Government published the Audited Annual Financial Statements on the 14th May 2026 online. The Audited Financial Statement was also published in two daily national newspapers (The Nation and Punch) on Wednesday, 12th May, 2026