# MINISTRY OF FINANCE

Governor's Office Oke Bareke, Ado Ekiti, Ekiti State, Nigeria
TEL: +234 906 297 0117 Email: info@ekitistate.gov.ng


FUN/SEC. 254 Vol VI/291

14th, May, 2025

The Director General,
Debt Management Office,
NDIC Building, Plot 447/448,
Constitution Avenue,
Central Business District,
Garki, Abuja.

Office of the Director General
DEBT MANAGEMENT OFFICE
NIGERIA
15 MAY 2025
RECEIVED
By.....Sign.....

**RE – REQUEST FOR EKITI STATE'S Q1, 2025 DOMESTIC DEBT STOCK AND SERVICE FIGURES ENDING 31st MARCH 2025**

I am directed to refer to your letter No. DMO/SPD/081/II/160 dated 14th March, 2025 in respect of the above subject and forward to your office, the attached being the State's actual Domestic Debt Stocks and Service Figures for the quarter under reference.

2. Kindly acknowledge the receipt,

3. Thank you.

**M. O. Olagoke**
*(Head, DMD)*
For: Permanent Secretary

# DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

## EKITI STATE DOMESTIC DEBT DATA AS AT MARCH 31ST, 2025

AMOUNT IN NAIRA

| DEBT CATEGORY | | 4TH QUARTER 2024 (OCT - DEC) HISTORICAL | | | 1ST QUARTER 2025 (JAN - MARCH) ACTUAL | | | | 2ND QUARTER 2025 (APRIL - JUNE) PROJECTION | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | DEBT STOCK | DEBT SERVICE | | DEBT STOCK | DEBT SERVICE | | NEW LOAN/ DISBURSEMENT/ARR | DEBT STOCK | DEBT SERVICE | | NEW LOAN/ |
| | | | PRINCIPAL | INTEREST | | PRINCIPAL | INTEREST | | | PRINCIPAL | INTEREST | |
| SHORT TERM DOMESTIC RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS) | | 15,354,939,348.15 | 160,354,442.20 | 584,106,513.14 | 15,188,792,137.58 | 166,147,210.57 | 578,313,744.77 | | 15,188,792,137.58 | | | |
| EXCESS CRUDE ACCOUNT (ECA) LOAN | | 2,117,386,437.45 | 226,862,832.57 | - | 1,890,523,604.88 | 226,862,832.57 | - | | 1,890,523,604.88 | | | |
| STATE BONDS | | 7,691,498,405.93 | 538,468,867.42 | 219,210,903.52 | 7,126,106,095.14 | 565,392,310.79 | 192,287,460.14 | | 7,126,106,095.14 | - | - | |
| COMMERCIAL BANK LOANS | | 440,301,331.27 | | | - | 440,301,331.27 | - | | - | | | |
| AGRIC. LOAN | A. CACS (Commercial Agriculture Credit Scheme) | 4,051,603,268.56 | 56,941,176.94 | 95,198,810.69 | 3,992,721,422.99 | 58,881,845.57 | 93,258,142.06 | | 3,992,721,422.99 | | | |
| | B. CACS (Accelerated Agric. Development [illegible]) | - | | | - | - | - | | - | | | |
| | B. OTHERS | - | | | - | - | - | | - | | | |
| INFRASTRUCTURE LOAN | A. FAIF (Power and Aviation Intervention Fund) | - | | | - | - | - | | - | | | |
| | B. FAMILY HOME FUND | - | | | - | - | - | | - | | | |
| | C. Others | - | | | - | - | - | | - | | | |
| OTHER FEDERAL GOVERNMENT INTERVENTION LOANS | A. CBN (COVID 19) Health Intervention Fund | 1,723,513,525.11 | 53,186,362.27 | 28,071,089.81 | 1,667,915,045.55 | 55,598,479.56 | 25,658,977.52 | | 1,667,915,045.55 | | | |
| | B. CBN differentiated Cash Reserve Req 1 | 3,774,134,765.87 | 143,387,446.41 | 75,959,753.51 | 3,647,950,229.23 | 126,184,536.64 | 93,162,673.28 | | 3,647,950,229.23 | | | |
| | C. CBN differentiated Cash Reserve Req 2 | 3,923,395,218.21 | 148,206,137.33 | 71,421,240.10 | 3,797,049,507.75 | 126,345,710.46 | 93,281,666.97 | | 3,797,049,507.75 | | | |
| | E. | - | | | - | - | - | | - | | | |
| | [illegible] | - | | | - | - | - | | - | | | |
| JUDEGEMENT DEBTS | A. FGN JUDEMENT DEBTS | - | | | - | - | - | | - | | | |
| | B. OTHER JUDEGEMENT DEBTS | 403,319,647.38 | 78,220,568.24 | | 403,319,647.38 | - | - | | 403,319,647.38 | | | |
| GOVT - GOVT DEBTS | A. State Govt to Federal Govt | - | | | - | - | - | | - | | | |
| | B. State Govt to Local Govt Authorities | - | | | - | - | - | | - | | | |
| | C. Others | - | | | - | - | - | | - | | | |
| CONTRACTORS' ARREARS | | 2,135,285,922.11 | 1,500,000,000.00 | | 1,936,834,289.61 | 198,451,632.50 | - | - | 1,936,834,289.61 | | | |
| PENSION AND GRATUITY ARREARS | | 10,046,103,886.73 | 2,130,354,872.31 | | 9,915,502,187.46 | 130,601,699.27 | - | - | 9,915,502,187.46 | | | |
| SALARY ARREARS AND OTHER STAFF CLAIMS | | 1,867,235,584.29 | | | 1,867,235,584.29 | - | - | | 1,867,235,584.29 | | | |
| OTHER DEBTS | A. Pledges | - | | | - | - | - | | - | | | |
| | B. Others | - | | | - | - | - | | - | | | |
| | TOTAL | 53,528,717,341.06 | 5,095,982,705.69 | 1,073,968,320.77 | 51,433,949,751.86 | 2,094,767,589.20 | 1,075,962,664.74 | - | 51,433,949,751.86 | - | - | - |

Signed: Honourable Commissioner for Finance
Ekiti State Ministry of Finance
Name: Lyn B. Bamisile Date: 12/05/25

Signed: Head, Ekiti State Debt Management Department
Name: OLAGOKE M.O. Date: 13/05/2025