MINISTRY OF FINANCE

Ayo Ogunlade House, Governor's Office, Ado-Ekiti, Ekiti State, Nigeria.
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FEN/SFC. 254VOL VII/188.

29 July, 2026.

The Director General,
Debt Management Office,
NDIC Building, plot 447/448,
Constitution Avenue,
Central Business District,
Garki, Abuja.

RE – REQUEST FOR EKITI STATE Q2, 2026 DOMESTIC DEBT STOCK AND SERVICE FIGURES.

I am directed to refer to your letter No. DMO/SPD/081/II/347 Dated June 15, 2026 in respect of the above subject and forward to your office, the attached, being the State's actual Domestic Debt Stocks and Service Figures for the quarter one 2026 under reference.

2. Kindly acknowledge the receipt

3. Thank you.

M. O. Olagoke
(Head, DMD)
For: Permanent Secretary

EKITI STATE DOMESTIC DEBT DATA AS AT MARCH 31ST, 2026

AMOUNT IN NAIRA

DEBT CATEGORY		1ST QUARTER 2026 (JANUARY - MARCH) HISTORICAL			2ND QUARTER 2026 (APRIL - JUNE) ACTUAL				3RD QUARTER 2026 (JULY- SEPT) PROJECTION			
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMEN	DEBT STOCK	DEBT SERVICE		NEW LOAN/
			PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
SALARY BAIL-OUT		-	-	-	-	-	-	-	-			
RESTRUCTURED COMMERCIAL BANK		14,373,097,570.29	215,329,378.59	529,131,576.75	14,149,685,787.83	223,411,782.46	521,049,172.88		14,149,685,787.83			
EXCESS CRUDE ACCOUNT (ECA) LOAN		983,072,274.60	226,862,832.57	-	756,209,442.03	226,862,832.57	-		756,209,442.03			
STATE BONDS		4,750,044,908.79	623,345,022.65	134,334,748.29	4,126,699,886.14	623,345,022.65	134,334,748.29		4,126,699,886.14			
COMMERIAL BANK LOANS		-	-	-	-	-	-		-	-		
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	3,732,025,578.11	67,381,470.45	84,758,517.17	3,663,116,625.52	68,908,952.59	83,231,035.04		3,663,116,625.52			
	B. AADS (Accelarated Agric. Development Scheme)	-	-	-	-	-	-		-			
	B. OTHERS	-	-	-	-	-	-		-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-		-			
	B. FAMILY HOME FUND	-	-	-	-	-	-		-			
	C. Others	-	-	-	-	-	-	-	-			
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,456,335,883.55	54,686,908.00	26,570,543.00	1,400,609,268.55	55,726,615.00	25,330,836.00		1,400,609,268.55			
	B. CBN differentiated Cash Reserve Req 1	3,113,951,254.27	138,021,517.65	81,325,692.27	2,972,800,903.11	141,150,351.16	78,196,858.76		2,972,800,903.11			
	C. CBN differentiated Cash Reserve Req 2	3,262,368,467.62	138,197,809.59	81,429,567.84	3,121,037,828.13	141,330,639.49	78,296,737.94		3,121,037,828.13			
	E.	-	-	-	-	-	-		-			
MICRO SMALL MEDIUM ENTERPRISE		-	-	-	-	-	-		-			
JUDEGEMENT DEBTS	A. FGN JUDEMENT DEBTS	285,319,647.38	-	-	285,319,647.38	-	-		285,319,647.38			
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-		-			
GOVT - GOVT DEBTS	A. State Govt to Fed Govt	-	-	-	-	-	-		-			
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-		-			
	C. Others	-	-	-	-	-	-		-			
CONTRACTORS' ARREARS		1,214,736,619.36	-	-	1,214,736,619.36	-	-	-	1,214,736,619.36			
PENSION AND GRATUITY ARREARS		8,072,415,267.97	-	-	8,072,415,267.97	-	-	-	8,072,415,267.97			
SALARY ARREARS AND OTHER STAFF		1,793,670,758.99	407,217,345.95	-	1,021,684,292.96	771,986,466.03	-	-	1,021,684,292.96			
OTHER DEBTS	A. Pledges	-	-	-	-	-	-		-			
	B. Others	-	-	-	-	-	-		-			
	TOTAL	43,037,038,230.93	1,871,042,285.45	937,550,645.32	40,784,315,568.98	2,252,722,661.95	920,439,388.91	-	40,784,315,568.98	-	-	-

Signed: Honourable Commissioner for Finance
Ekiti State Ministry of Finance
Name: LUCY B. BANISILE Date: 29/07/26

Signed: Head, Ekiti State Debt Mgt Dept
Name: ..... Date: .....