



OFFICE OF THE GOVERNOR
ADO-EKITI, EKITI STATE OF NIGERIA
CABINET AND SPECIAL SERVICES DEPARTMENT
EXECUTIVE COUNCIL, EKITI STATE OF NIGERIA

CONCLUSION EXTRACT

For:

(1) THE DIRECTOR GENERAL,

File Reference: CD 38/49/15

Action

To: (2) EKITI STATE DEV. INVESTMENT
PROMOTION AGENCY

Action/Infm

Meeting of 20.25 held on 16/12/2025

Subject Memorandum on state Action on Business
Enabling Reforms (SABER)

Memorandum EKSG - M (2025) 135 by COS

CONCLUSION REFERENCE EKSG E.C.M I (2025) SECOND EMERGENCY MTG

CONCLUSION I

3.1.8 Since the Memorandum on State Action on Business Enabling Reforms (SABER) was desirable, Council:

- i. noted the readiness of Ekiti State to continue its participation in the World Bank State Action on Business Enabling Reforms (SABER) programme in compliance with its requirements;
- ii. noted the criterion to be met in the current year under Disbursement Link Indicator (DLI 3) (Development of an Effective Public Private Partnership Framework);
- iii. noted that the criterion was the development and publication of Project Facilitation Fund (PFF) documents;
- iv. noted that the documents were in three (3) parts as follows:
 - a. Ekiti State Infrastructure and Investment Facilitation Fund Regulation;
 - b. Ekiti State Project Facilitation Fund (PFF) – Business Plan and Financial Plan; and
 - c. Ekiti State Project Facilitation Fund (PFF) – Governance and Operational Manual.

- v. noted that the Ekiti Wealth Fund Law, 2023 was considered as the legal instrument for the development of the PFF documents;
- vi. noted that all the three (3) documents were prepared with technical support from the NGF via series of virtual clarity and review sessions;
- vii. noted that the documents were ready for implementation in Ekiti State;
- viii. noted that the online publication of all the three (3) PFF documents was one of the eligibility criteria for the DLI 3;
- ix. noted that the deadline for publication of the PFF documents was 31st of December 2025;
- x. note that the PFF documents had to be presented to the State Executive Council prior to its publication online;
- xi. noted that His Excellency, the Governor had approved the presentation of the PFF documents to the State Executive Council; and
- xii. approved the three (3) aforementioned Project Facilitation Fund (PFF) documents for implementation.

ACTION BY:

**I. EKITI STATE DEVELOPMENT AND INVESTMENT
PROMOTION AGENCY**